

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information

29491016001011

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

JUL 1, 2019

, and ending

JUN 30, 2020

Name of foundation

BELOCO FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address)

P.O. BOX 140

Room/suite

A Employer identification number

58-6065378

B Telephone number

(706) 571-6040

City or town, state or province, country, and ZIP or foreign postal code

COLUMBUS, GA 31902-0140

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, col. (c), line 16)J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify)

\$ 23,336,053. (Part I, column (d), must be on cash basis.)

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	804,874.		N/A	
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	18,564.	18,564.		STATEMENT 1
4	Dividends and interest from securities	433,719.	433,719.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	<43,401.>			
b	Gross sales price for all assets on line 6a	10,499,533.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	1,695.	1,695.		STATEMENT 3
12	Total Add lines 1 through 11	1,215,451.	453,978.		
13	Compensation of officers, directors, trustees, etc	6,000.	0.		6,000.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 4	41,600.	33,280.		8,320.
c	Other professional fees STMT 5	189,429.	189,429.		0.
17	Interest	1,950.	1,950.		0.
18	Taxes STMT 6	18,812.	16,222.		459.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 7	12,414.	0.		40.
24	Total operating and administrative expenses Add lines 13 through 23	270,205.	240,881.		14,819.
25	Contributions, gifts, grants paid	1,058,180.			1,058,180.
26	Total expenses and disbursements Add lines 24 and 25	1,328,385.	240,881.		1,072,999.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	<112,934.>			
b	Net investment income (if negative, enter -0-)		213,097.		
c	Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		25,973.	158,809.	158,809.
	2	Savings and temporary cash investments		790,082.	752,337.	752,337.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 9	301,840.	324,330.	355,931.	
	b	Investments - corporate stock STMT 10	10,900,377.	9,378,366.	13,587,441.	
	c	Investments - corporate bonds				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other STMT 11	7,125,284.	8,529,050.	8,475,666.	
14		Land, buildings, and equipment: basis ▶				
		Less accumulated depreciation ▶				
15		Other assets (describe ▶ STATEMENT 12)	0.	5,869.	5,869.	
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	19,143,556.	19,148,761.	23,336,053.	
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 13)	8,067.	332.		
23	Total liabilities (add lines 17 through 22)	8,067.	332.			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>					
	and complete lines 24, 25, 29, and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds	19,135,489.	19,148,429.		
	27	Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
28	Retained earnings, accumulated income, endowment, or other funds	0.	0.			
29	Total net assets or fund balances	19,135,489.	19,148,429.			
30	Total liabilities and net assets/fund balances	19,143,556.	19,148,761.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	19,135,489.
2	Enter amount from Part I, line 27a	2	<112,934.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	125,874.
4	Add lines 1, 2, and 3	4	19,148,429.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	19,148,429.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a LOSS FROM PASS-THROUGH ENTITIES	P	VARIOUS	VARIOUS
b GAIN FROM PASS-THROUGH ENTITIES	P	VARIOUS	VARIOUS
c PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
d PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a		2,840.	<2,840.>
b 8,330.			8,330.
c 3,862,276.		3,981,208.	<118,932.>
d 6,628,170.		6,558,886.	69,284.
e 757.			757.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<2,840.>
b			8,330.
c			<118,932.>
d			69,284.
e			757.

2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> <div style="margin-left: 10px;"> 2 <div style="border-left: 1px solid black; padding-left: 10px;"><43,401.></div> </div> </div>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 </div> <div style="margin-left: 10px;"> 3 <div style="border-left: 1px solid black; padding-left: 10px;">N/A</div> </div> </div>

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,013,770.	21,755,416.	.046599
2017	912,356.	21,287,667.	.042858
2016	848,134.	18,701,830.	.045350
2015	817,089.	17,034,880.	.047966
2014	692,570.	16,793,926.	.041239

2 Total of line 1, column (d)	2	.224012
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.044802
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	22,853,104.
5 Multiply line 4 by line 3	5	1,023,865.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,131.
7 Add lines 5 and 6	7	1,025,996.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	1,072,999.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2019 estimated tax payments and 2018 overpayment credited to 2019

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

11 Enter the amount of line 10 to be: **Credited to 2020 estimated tax** **Refunded**

6a	13,000.
6b	0.
6c	0.
6d	0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. **\$ 0.** (2) On foundation managers. **\$ 0.**

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. **\$ 0.**

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions. **GA**

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10	X	

STMT 14

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► ELIZABETH T. CORN Telephone no. ► (706) 571-6040 Located at ► P.O. BOX 23024, COLUMBUS, GA ZIP+4 ► 31902		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

N/A

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MORGAN STANLEY - 3280 PEACHTREE RD NE SUITE 1900, ATLANTA, GA 30305	INVESTMENT SERVICES	189,429.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	22,270,888.
b	Average of monthly cash balances	1b	924,364.
c	Fair market value of all other assets	1c	5,869.
d	Total (add lines 1a, b, and c)	1d	23,201,121.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	23,201,121.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	348,017.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	22,853,104.
6	Minimum investment return. Enter 5% of line 5	6	1,142,655.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,142,655.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	2,131.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,131.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,140,524.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,140,524.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,140,524.

Part XIII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,072,999.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,072,999.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,131.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,070,868.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,140,524.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			1,053,139.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 1,072,999.				
a Applied to 2018, but not more than line 2a.			1,053,139.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				19,860.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				1,120,664.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

N/A

- ☐ 4942(1)(3) or ☒ 4942(1)(5)

- (4) Gross investment income

[illegible]

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a. The name, address, and telephone number or email address of the person to whom applications should be addressed.

P.O. BOX 23024, COLUMBUS, GA 31902

- b. The form in which applications should be submitted and information and materials they should include

WRITTEN TO INCLUDE THE PURPOSE OF UTILIZATION

- c Any submission deadlines:

NONE

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ANDREW COLLEGE, CUTHBERT, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	100,000.
CHILDREN'S HEALTHCARE OF ATLANTA, ATLANTA, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	100,000.
COLUMBUS BOTANICAL GARDENS, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	25,000.
COLUMBUS MUSEUM, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	250,000.
COLUMBUS STATE UNIVERSITY, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	15,000.
Total	SEE CONTINUATION SHEET(S)			1,058,180.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FEEDING THE VALLEY, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	25,000.
MEDICAL COLLEGE OF GEORGIA, AUGUSTA, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	250,000.
MERCYMED OF COLUMBUS, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	105,000.
MICAH'S PROMISE, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	10,000.
NEIGHBORWORKS COLUMBUS, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	50,000.
PASTORAL INSTITUTE, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	25,000.
SALVATION ARMY, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	50,000.
SOUTHEASTERN COUNCIL OF FOUNDATIONS, ATLANTA, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	3,180.
STEWART COMMUNITY HOME, COLUMBUS, GA		PUBLIC CHARITY	GENERAL USE OF DONEE	50,000.
Total from continuation sheets				568,180.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	18,564.	
4 Dividends and interest from securities			14	433,719.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	1,695.	
8 Gain or (loss) from sales of assets other than inventory			18	<43,401.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		410,577.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13 410,577.	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

NOT APPLICABLE

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

BELOCO FOUNDATION, INC.

Employer identification number

58-6065378

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Employer identification number

BELOCO FOUNDATION, INC.**58-6065378****Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	<u>BRADLEY-TURNER FOUNDATION, INC.</u> <u>P.O. BOX 140</u> <u>COLUMBUS, GA 31902</u>	\$ <u>150,074.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
<u>2</u>	<u>CHARITABLE LEAD ANNUITY TRUST UWO</u> <u>LOVICK P. CORN</u> <u>P.O. BOX 140</u> <u>COLUMBUS, GA 31902</u>	\$ <u>804,011.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

BELOCO FOUNDATION, INC.**58-6065378****Part II** **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>1</u>	<u>275 SHS TOTAL SYSTEM SVCS</u>	\$ <u>35,822.</u>	<u>08/02/19</u>
<u>1</u>	<u>224 SHS GLOBAL PAYMENTS INC</u>	\$ <u>35,869.</u>	<u>10/18/19</u>
<u>1</u>	<u>200 SHS GLOBAL PAYMENTS INC</u>	\$ <u>36,690.</u>	<u>12/20/19</u>
<u>1</u>	<u>285 SHS GLOBAL PAYMENTS INC</u>	\$ <u>41,693.</u>	<u>04/14/20</u>
		\$ _____	_____
		\$ _____	_____

Name of organization

Employer identification number

BELOCO FOUNDATION, INC.**58-6065378**

Part III. Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
IRCE			
ARIOUS	17,963.	17,963.	
ARIOUS - PASS-THROUGH ENTITIES	601.	601.	
TOTAL TO PART I, LINE 3	18,564.	18,564.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

DESCRIPTION	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ARIOUS	425,854.	757.	425,097.	425,097.	
ARIOUS - PASS-THROUGH ENTITIES	8,622.	0.	8,622.	8,622.	
TOTAL TO PART I, LINE 4	434,476.	757.	433,719.	433,719.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ARIOUS - PASS-THROUGH ENTITIES	1,695.	1,695.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,695.	1,695.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ANNUAL AND ACCOUNTING FEES	41,600.	33,280.		8,320.	
FORM 990-PF, PG 1, LN 16B	41,600.	33,280.		8,320.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BOOKERAGE FEES	189,429.	189,429.		0.	
FORM 990-PF, PG 1, LN 16C	189,429.	189,429.		0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX WITHHELD	16,222.	16,222.		0.	
ROLL TAXES	459.	0.		459.	
FEDERAL EXCISE TAXES	2,131.	0.		0.	
FORM 990-PF, PG 1, LN 18	18,812.	16,222.		459.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CORPORATE FILING FEE	40.	0.		40.	
NON-DEDUCTIBLE EXPENSES	12,346.	0.		0.	
QUALITIES	28.	0.		0.	
FORM 990-PF, PG 1, LN 23	12,414.	0.		40.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
JUST CARRYING VALUE OF INVESTMENTS	125,874.
TOTAL TO FORM 990-PF, PART III, LINE 3	125,874.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	9
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
ORGAN STANLEY A/C #308-066757-317 GOVERNMENT SECURITIES (SEE ATTACHMENT "7")	X		324,330.	355,931.
TOTAL U.S. GOVERNMENT OBLIGATIONS			324,330.	355,931.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			324,330.	355,931.

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ORGAN STANLEY A/C #308-066009-317 COMMON STOCKS (SEE ATTACHMENT "1")	636,520.	1,072,586.
ORGAN STANLEY A/C #308-066757-317 COMMON STOCKS (SEE ATTACHMENT "4")	8,741,846.	12,514,855.
TOTAL TO FORM 990-PF, PART II, LINE 10B	9,378,366.	13,587,441.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ORGAN STANLEY A/C #308-066444-317 CH. TRADED FUNDS (SEE ATTACHMENT '1')	FMV	525,131.	532,071.
ORGAN STANLEY A/C #308-066444-317 MUTUAL FUNDS (SEE ATTACHMENT "3")	FMV	3,084,724.	3,088,102.
ORGAN STANLEY A/C #308-066757-317 CHANGE TRADED & CLOSED-END FUNDS SEE 5	FMV	1,950,311.	1,933,261.
ORGAN STANLEY A/C #308-066757-317 CORPORATE FIXED INCOME (SEE ATT. '1')	FMV	139,482.	160,187.
ORGAN STANLEY A/C #308-066757-317 MUTUAL FUNDS (SEE ATTACHMENT "8")	FMV	477,244.	485,450.
WORTH HAVEN ENERGY CAPITAL FUND N-U.S. WEALTH MANAGEMENT FEEDER FUND	FMV	166,809.	125,415.
EDGE SENIORS II INTL-A	FMV	211,002.	206,753.
WARD PT OFFSHORE FUND LTD	FMV	300,000.	300,999.
EDGE PREMIER/REIF LP - B	FMV	337,277.	302,263.
MILLENNIUM INTL CLASS HH	FMV	300,000.	342,571.
WATREE STRATEGIC INC II	FMV	336,495.	298,120.
WATREE STRATEGIC INC II CPV	FMV	150,563.	150,000.
WATSON M33 III LP	FMV	481,801.	492,886.
EDGE SENIORS II INTL-A DPV	FMV	<5,929.>	<5,929.>
WATSON CSF (OFFSHORE)	FMV	39,375.	28,752.
WATSON CSF (OFFSHORE) CPV	FMV	35,547.	35,547.
WATSON CSF (OFFSHORE) DPV	FMV	<782.>	<782.>
TOTAL TO FORM 990-PF, PART II, LINE 13		8,529,050.	8,475,666.

FORM 990-PF	OTHER ASSETS	STATEMENT	12
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
UNPAID EXCISE TAXES	0.	5,869.	5,869.
TOTAL TO FORM 990-PF, PART II, LINE 15	0.	5,869.	5,869.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 13
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
UNHELD PAYROLL TAXES	217.	217.
DEFERRED PAYROLL TAXES	115.	115.
UNPAID TAXES PAYABLE	7,684.	0.
UNPAID TAXES PAYABLE	51.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	8,067.	332.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT 14
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NAME OF CONTRIBUTOR	ADDRESS
ADLEY-TURNER FOUNDATION, INC.	P.O. BOX 140 COLUMBUS, GA 31902
CHARITABLE LEAD ANNUITY TRUST UWO WICK P. CORN	P.O. BOX 140 COLUMBUS, GA 31902

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 15
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ELIZABETH C. OGIE P.O. BOX 140 MUMBUS, GA 31902	CO-CHAIRMAN 0.00	0.	0.	0.
ELIZABETH T. CORN P.O. BOX 140 MUMBUS, GA 31902	CO-CHAIRMAN 0.00	0.	0.	0.
LEE WILSON P.O. BOX 140 MUMBUS, GA 31902	SECRETARY/TREASURER 0.00	0.	0.	0.
JOHN C. WAINWRIGHT P.O. BOX 140 MUMBUS, GA 31902	TRUSTEE 0.00	0.	0.	0.
JOHN C. IRBY P.O. BOX 140 MUMBUS, GA 31902	TRUSTEE 0.00	0.	0.	0.
ALBERT B. MILLER P.O. BOX 140 MUMBUS, GA 31902	TRUSTEE 0.00	0.	0.	0.
WILLIS WAGNER P.O. BOX 140 MUMBUS, GA 31902	ADMINISTRATOR 40.00	0.	0.	0.
JOHN WATKINS P.O. BOX 140 MUMBUS, GA 31902	TRUSTEE 0.00	0.	0.	0.
JOHN OGIE P.O. BOX 140 MUMBUS, GA 31902	TREASURER 0.00	0.	0.	0.
JOHN FOSTER P.O. BOX 140 MUMBUS, GA 31902	TRUSTEE 0.00	0.	0.	0.
JOHN MILLER P.O. BOX 140 MUMBUS, GA 31902	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.



Account Detail

Active Assets Account
308-086009-317

BELOCO FOUNDATION, INC. C/O E C
OGIE, E-T CORN, T L USSERY & P

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
GLOBAL PAYMENT INC (GPN)									
	10/1/69	222 000	0.556	169.620	122.32 206.21	37,655.64	37,532.32 LT 1		
	1/31/85	285 000	1.920	169.620	547.20 263.81	48,341.70	47,794.50 LT 1		
	10/1/19	200 000	0.550	169.620	440.00 185.13	33,924.00	33,814.00 ST 1		
	10/18/19	224 000	0.558	169.620	425.68 207.35	37,994.88	37,869.80 ST 1		
Total		931 000			905.60 862.50	157,916.22	85,326.82 LT 71,683.80 ST	726.00	0.46
Rating: Morgan Stanley: 2, Morningstar: 2, Next Dividend Payable 09/2020; Asset Class: Equities									
MS BUFFERED PLUS ON SX5E (SPZRO)	9/28/18	15,000,000	10.000	10.201	150,000.00	153,015.00	3,015.00 LT		
Matures 10/05/2020									
Asset Class: Struct Inv									
MS BUFFERED PLUS ON SX5E (SQAEQ)	1/31/19	5,000,000	10.000	11.205	50,000.00	56,025.00	6,025.00 LT		
Matures 02/03/2021									
Asset Class: Struct Inv									
MS BUFFERED PLUS SX5E (SQCIJ)	3/31/20	10,000,000	10.000	10.419	100,000.00	104,190.00	4,190.00 ST		
Matures 10/05/2022									
Asset Class: Struct Inv									

STOCKS	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	31.40%	\$636,563.55	\$1,072,586.22	\$359,808.87 LT \$76,213.80 ST	\$726.00	0.07%

636,520.45

FORM 990-PF, PART II, ATTACHMENT "I"

Morgan Stanley

Account Detail

Portfolio Management Active Assets Account: BEILOGO FOUNDATION INC. C/O E.C. OGIE, EST. GORN, KILGUSSEY & P. NICKNAME: SHORT TERM FIXED INCOME

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<i>GIMA Status: AL; Next Dividend Payable 07/20/20; Asset Class: FI & Pref</i>									
VANGUARD SHORT-TERM CORPORATE (VCSH)	6/25/19	3,098,000	80.685	82.660	249,962.75	256,080.68	6,117.93 LT	6,884.00	2.69
<i>GIMA Status: AL; Next Dividend Payable 07/07/20; Asset Class: FI & Pref</i>									
EXCHANGE-TRADED & CLOSED-END FUNDS									
Percentage of Holdings 14.45%									
					Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
					\$525,131.32	\$532,070.89	\$7,379.44 LT	\$14,973.00	2.81%
							\$(439.87) ST		

MUTUAL FUNDS Form 990-PF, PART II, ATTACHMENT "2"

"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to: investments made prior to addition of this information on statements; securities transfers; timing of recent distributions; and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain mutual funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these codes.

Although share price is displayed only to three decimal places, calculation of Market Value is computed using the full share price in our data base, which may carry out beyond three decimal places.

OPEN-END MUTUAL FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<i>GIMA Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: FI & Pref</i>									
BARINGS GLB FLOATING RT Y (BKFYX)	6/12/20	14,518,002	\$8.610	\$8.570	\$125,000.00	\$124,419.28	\$(580.72) ST	\$6,475.00	5.20
<i>GIMA Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: FI & Pref</i>									
BLACKROCK FLOATING RT INC INST (BFRIX)	6/12/20	13,171,760	9.490	9.380	125,000.00	123,551.11	(1,448.89) ST	5,993.00	4.85
<i>GIMA Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: FI & Pref</i>									
BLACKROCK GLOBAL L/S CREDIT I (BGCIX)									
12/23/13									
1/3/14									
2/3/14									
3/3/14									
4/3/14									
5/3/14									
6/2/14									
7/3/14									
12/31/15									
					4,411.30	3,966.88	(444.42) LT H		
					154.18	138.38	(15.80) LT H		
					169.89	152.63	(17.26) LT H		
					181.51	161.41	(20.10) LT H		
					168.86	150.44	(18.42) LT H		
					152.31	135.21	(17.10) LT H		
					150.55	133.39	(17.16) LT H		
					151.63	133.85	(17.78) LT H		
					128,024.89	126,321.39	(1,703.50) LT		

Morgan Stanley

Account Detail

Portfolio Management, Active Assets Account
 308-066244-917
 BELCO FOUNDATION, G.O.E.C.
 OGILVIE CORNELL BUSSEY & P.
 NICHANES SHORT TERM FIXED INCOME

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
PGIM SHORT-TERM CORP BOND Z (PIFX)	6/12/20	11,140.820	11.220	11.276	125,000.00	125,557.04	557.04 ST	3,487.00	2.78
GIMA Status: AL, Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: FI & Pref									
PIMCO LOW DURATION 12 (PLDPX)	10/31/13	1,713.732	10.245	9.910	17,557.06	16,983.08	(573.98) LT		
	4/14/15	1,463.959	10.005	9.910	14,646.80	14,507.83	(138.97) LT		
	1/25/16	9,261.404	9.725	9.910	90,066.47	91,780.51	1,714.04 LT		
	2/4/16	1,090.040	9.748	9.910	10,626.00	10,802.30	176.30 LT		
	8/22/16	1,621.580	9.804	9.910	15,898.37	16,069.86	171.49 LT		
	5/15/18	2,849.948	9.730	9.910	27,729.99	28,242.98	512.99 LT		
Total		18,000.663			176,524.69	178,386.57	1,861.87 LT	4,860.00	2.72
Total Purchases vs Market Value									
Cumulative Cash Distributions									
Net Value Increase/(Decrease)									
					176,524.69	178,386.57			
						2,481.53			
						4,343.41			
GIMA Status: AL, Dividend Cash; Capital Gains Cash; Asset Class: FI & Pref									
PIONEER FLOATING RATE Y (FLYRX)	6/12/20	20,032.051	6.240	6.170	125,000.00	123,597.75	(1,402.25) ST	6,090.00	4.93
GIMA Status: AL, Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: FI & Pref									
T. ROWE PRICE FLOATING RATE INV (PRFRX)	6/12/20	13,586.957	9.200	9.090	125,000.00	123,505.44	(1,494.56) ST	5,802.00	4.70
GIMA Status: AL, Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: FI & Pref									
VIRTUS NWFLT MLTSEC SHTM BD 1 (PIMSX)	4/14/15	1,175.040	4.771	4.670	5,606.11	5,487.44	(118.67) LT		
	1/25/16	19,350.540	4.588	4.670	88,781.78	90,367.02	1,585.24 LT		
	2/4/16	2,301.946	4.598	4.670	10,584.49	10,750.09	165.60 LT		
	5/15/18	8,431.475	4.651	4.670	39,211.76	39,374.99	163.23 LT		
	6/25/19	42,305.600	4.724	4.670	199,866.56	197,567.15	(2,299.41) LT R		
Purchases		73,564.501			344,050.70	343,546.69	(504.01) LT		
Long Term Reinvestments		390.265			1,889.61	1,822.54	(67.07) LT H		
Short Term Reinvestments		1,563.330			7,261.34	7,300.75	39.41 ST R		
Total		75,518.196			353,201.65	352,669.98	(531.67) LT	11,328.00	3.21
							39.41 ST		
Total Purchases vs Market Value					344,050.70	352,669.98			
Net Value Increase/(Decrease)						8,619.28			
GIMA Status: AL, Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Basis Adjustment Due to Wash Sale: \$45.83; Asset Class: FI & Pref									

Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
83.85%	\$3,084,723.76	\$3,088,101.93	\$7,568.39 LT	\$90,581.00	2.93%
			\$(4,190.24) ST		

MUTUAL FUNDS

FORM 990-PF, PART II, ATTACHMENT "3"

Morgan Stanley

Account Detail

Select UIMA Active Assets Account
308-066757317

1001

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total		1,790,000			10,277.95	17,076.60	6,798.65 LT	—	—

Asset Class: Equities

Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
77.91%	\$8,741,846.37	\$12,514,855.29	\$3,275,899.34 LT	\$173,908.00	1.39%
			\$497,109.67 ST		
STOCKS					

EXCHANGE-TRADED & CLOSED-END FUNDS

Form 990-PF, PAGE II, ATTACHMENT "14"

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ISHARES MSCI EAFE ETF (EFA)	6/22/20	1,532,000	\$61.533	\$60.870	\$94,268.71	\$93,252.84	\$(1,015.87) ST		
	6/22/20	423,000	61.535	60.870	25,029.31	25,748.01	(281.30) ST		
	Total	1,955,000			120,298.02	119,000.85	(1,297.17) ST	3,194.00	2.68

GIMA Status: AL; Next Dividend Payable 12/2020; Asset Class: Equities

1SHARES MSCI EMERGING MKTS ETF (EEM)	6/22/20	5,019,000	40,405	39,990	202,794.20	200,709.81	(2,084.39) ST	4,482.00	2.23
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GIMA Status: AL Next Dividend Payable 12/2020. Asset Class: Equities

(SHARES RUSSELL 2000 ETF (IWN))	6/22/20	983 000	141,015	143 180	138,617.74	140,745.94	2,128.20 ST	1,993 00	1 42
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GIMA Status: AL; Next Dividend Payable 09/2020; Asset Class: Equities

ISHARES RUSSELL 2000 GRWTH ETF (IWO)	6/22/20	331 000	203.930	206.870	67,500.99	68,473.97	972.98 ST	503.00	0.73
GIMA Status AL: Next Dividend Payable 09/20/20. Asset Class: Equities									

GIMA Status AL- Next Dividend Payable 09/2020, Asset Class, Equities

ISHARES RUSSELL MIDCAP G ETF (IWP)	6/22/20	388,000	159,156	158,120	61,752.72	61,350.56	ST	336.00	0.55
<i>GLMA Status: AL, Next Dividend Payable 09/20/2020, Asset Class: Equities</i>									

GIMA Status. AL Next Dividend Payable 09/2020, Asset Class. Equities

SHARES RUSSELL MIDCAP V ETF (IWS)	6/22/20	2,248,000	77,150	76,530	173,432.08	172,039.44	(1,392.64) ST	4,151.00	2.59
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GIMA Status: AL; Next Dividend Payable 09/30/20, Asser Class. Equities

SPDR S&P 500 ETF TRUST (SPY)	6/22/20	309.210	308.360	191,710.20	191,183.20	(527,00) ST	3,950.00	1.86
GIMA Status AL Next Dividend Payable 07/31/20, Asset Class: Equities								

GIMA STATUS AL NEXT DIVIDEND PAYABLE 07/31/20, ASSET CLASS. EQUITIES

VANGUARD INTL EQUITY INDEX F.D (VEU)	6/22/20	4,152,000	48.08	47.610	199,657.64	181,676.72	(1,590.92)	31	3,313.00	2.83
<div> <div> GIMA Status: AL Asset Class: Equities </div> </div>										
<div> <div> GIMA Status: AL Asset Class: Equities </div> </div>										

WANGJIAO VALLEY FTS. MINEY AREA

VANGUARD VALU EIT INDEX (01V)	6/22/20	1,833,000	101.178	99.350	794,047.03	182,000.27	(12,707,427.81)	2,193,332.22
GIMA Status AL, Next Dividend Payable Cj2023, Asset Class Equities								

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Morgan Stanley

Account Detail

Select UMA Active Assets Account
308-066757-317BELOCO FOUNDATION, INC. C/O E C
OGIE, E T CORN, T L USSERY & P

Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
12.04%	<u>\$1,950,311.28</u>	<u>\$1,933,260.76</u>	<u>\$(17,050.52) ST</u>	<u>\$48,184.00</u>	<u>2.49%</u>

EXCHANGE-TRADED & CLOSED-END FUNDS

Form 990-PF, PART II, ATTACHMENT "S"

CORPORATE FIXED INCOME
CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
BANK OF AMERICA CORP Coupon Rate 3.500%, Matures 04/19/2026, CUSIP 06051GFX2	1/12/17	20,000,000	\$99,246 \$99,246	\$112.565	\$19,849.20 \$19,849.20	\$22,513.00	\$2,663.80 LT		
	2/13/17	2,000,000	99,057 99,057	112.565	1,981.14 1,981.14	2,251.30	270.16 LT		
	10/30/17	2,000,000	102,228 101,590	112.565	2,044.58 2,031.79	2,251.30	219.51 LT		
	3/12/18	2,000,000	98,010 98,010	112.565	1,960.20 1,960.20	2,251.30	291.10 LT		
	9/24/18	2,000,000	96,475 96,475	112.565	1,929.50 1,929.50	2,251.30	321.80 LT		
Total		28,000,000	27,764.62 27,751.83		27,764.62 27,751.83	31,518.20	3,766.37 LT	980.00 193.27	3.10

Int. Semi-Annually, Yield to Maturity 1.248%, Moody A2 S&P A-, Issued 04/19/16, Asset Class: FI & Pref

JPMORGAN CHASE & CO

Coupon Rate 2.950%, Matures 10/01/2026, CUSIP 46625HRV4

	8/10/17	20,000,000	97,297 97,297	109.831	19,459.40 19,459.40	21,966.20	2,506.80 LT		
	8/10/17	2,000,000	93,584 97,785	109.831	1,871.68 1,955.70	2,196.62	240.92 LT H		
	8/10/17	2,000,000	92,885 97,182	109.831	1,857.70 1,943.64	2,196.62	252.98 LT H		
	11/22/17	2,000,000	98,379 98,379	109.831	1,967.58 1,967.58	2,196.62	229.04 LT		
	3/12/18	1,000,000	93,584 93,584	109.831	935.84 935.84	1,098.31	162.47 LT		
	6/4/18	2,000,000	92,838 92,838	109.831	1,856.76 1,856.76	2,196.62	339.86 LT		
Total		29,000,000	27,948.96 28,118.92		27,948.96 28,118.92	31,850.99	3,732.07 LT	856.00 211.49	2.68

Int. Semi-Annually, Callable \$100.00 on 07/01/26, Yield to Call 1.245%, Moody A2 S&P A-, Issued 07/21/16, Basis Adjustment Due to Wash Sale: \$169.96, Asset Class: FI & Pref

Account Detail

Select UMA/Active Assets Account
 308-066757-317

BELOCO FOUNDATION, INC. C/O E C
 OGIERMONT GORN, T L USSERY & P

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
GOLDMAN SACHS GROUP INC/THE Coupon Rate 3.850%, Matures 01/26/2027, CUSIP 38141GWB6	9/27/17	22,000,000	102.200	112.802	22,484.00				
	12/22/17	2,000,000	101.623	112.802	22,356.97	24,816.44	2,459.47 LT		
			102.457		2,049.16				
	3/12/18	2,000,000	101.853	112.802	2,037.06	2,256.04	218.98 LT		
			98.005		1,960.10				
	4/29/19	2,000,000	98.005	112.802	1,960.10	2,256.04	295.94 LT		
			100.558		2,011.16				
			100.484		2,009.67	2,256.04	246.37 LT		
	Total	28,000,000			28,504.42			1,078.00	3.41
					28,363.80	31,594.56	3,220.76 LT	461.14	
Int. Semi-Annually; Callable \$100.00 on 01/26/26; Yield to Maturity 1.777%; Moody A3 S&P BBB+; Issued 01/26/17; Asset Class: FI & Pref									
COMCAST CORP	9/5/19	25,000,000	113.010	119.878	28,252.75				
Coupon Rate 4.150%; Matures 10/15/2028; CUSIP 20030NCT6			111.954		27,988.55	29,969.50	1,980.95 ST		
	12/20/19	2,000,000	112.336	119.878	2,246.72				
			111.668		2,233.36	2,397.56	164.20 ST		
	Total	27,000,000			30,499.47			1,121.00	3.46
					30,221.91	32,367.06	2,145.15 ST	233.43	
Int. Semi-Annually; Callable \$100.00 on 07/15/28; Yield to Call 1.515%; Moody A3 S&P A-; Issued 10/05/18; Asset Class: FI & Pref									
WALMART INC	6/27/18	25,000,000	100.108	127.045	25,027.00			988.00	3.11
Coupon Rate 3.950%; Matures 06/28/2038, CUSIP 93114ZEB5			100.101		25,025.13	31,761.25	6,736.12 LT	5.48	
Int. Semi-Annually; Callable \$100.00 on 12/28/37; Yield to Call 2.095%; Moody AA2 S&P AA; Issued 06/27/18; Asset Class: FI & Pref									
Percentage of Holdings		Face Value			Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
CORPORATE FIXED INCOME		137,000,000			\$139,744.47			\$5,023.00	3.16%
					\$139,481.59	\$159,082.06	\$17,455.32 LT	\$1,104.81	
							\$2,145.15 ST		
TOTAL CORPORATE FIXED INCOME (includes accrued interest)	1.00%					\$160,186.87			

CLIENT STATEMENT | For the Period June 1-30, 2020

Morgan Stanley

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Account Detail

Select UMA Active Assets Account
308-066757-317BELOCO FOUNDATION, INC. C/O E C
OGILVY & MATHESON CORN. T LOUSSERY & P

Percentage of Holdings	Face Value	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
	315,000.000	\$324,415.87			\$7,299.00	2.08%
		\$324,330.47	\$354,488.40	\$20,848.35 LT	\$1,442.81	
			\$355,931.21	\$9,309.58 ST		

TOTAL GOVERNMENT SECURITIES
(includes accrued interest)

2.22%

MUTUAL FUNDS

Form 990-PF, Part II, Attachment "7"

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to: investments made prior to addition of this information on statements, securities transfers, timing of recent distributions; and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

Although share price is displayed only to three decimal places, calculation of Market Value is computed using the full share price in our data base, which may carry out beyond three decimal places.

OPEN-END MUTUAL FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
PIA BBB BOND FD-COMPLETION SH (PBBBX)	12/17/12	61,034	\$10.170	\$9.960	\$620.71	\$607.90	\$(12.81) LT H		
	12/28/12	92,050	10.150	9.960	934.31	916.82	(17.49) LT H		
	1/2/13	351,956	10.140	9.960	3,568.84	3,505.48	(63.36) LT H		
	1/2/13	143,952	10.080	9.960	1,451.04	1,433.76	(17.28) LT H		
	1/2/13	263,157	10.070	9.960	2,650.00	2,621.04	(28.96) LT H		
	1/3/13	80,944	10.030	9.960	811.87	806.20	(5.67) LT H		
	1/7/13	72,418	10.050	9.960	727.80	721.28	(6.52) LT H		
	1/8/13	169,836	10.430	9.960	1,771.39	1,691.57	(79.82) LT H		
	1/14/13	163,827	10.080	9.960	1,651.38	1,631.72	(19.66) LT H		
	1/14/13	175,991	10.110	9.960	1,779.27	1,752.87	(26.40) LT H		
	1/25/13	84,426	10.010	9.960	845.11	840.88	(4.23) LT H		
	1/25/13	1,864	10.075	9.960	18.78	18.57	(0.21) LT H		
	1/26/13	82,075	10.060	9.960	825.68	817.47	(8.21) LT H		
	2/4/13	214,662	10.140	9.960	2,176.67	2,138.03	(38.64) LT H		
	2/5/13	60,000	10.140	9.960	608.40	597.60	(10.80) LT H		
	3/2/13	35,691	10.120	9.960	361.19	355.48	(5.71) LT H		
	5/24/13	62,150	10.020	9.960	622.74	619.01	(3.73) LT H		
	6/7/13	103,457	10.080	9.960	1,042.85	1,030.43	(12.42) LT H		

Morgan Stanley

Account Detail

Select UMA Active Assets Account
308-066757-317BELOCO FOUNDATION, INC. C/O E C
OGIE, ET CORN, T L USSEY & P

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	10/11/16	5,486.506	9.770	9.760	53,603.16	53,548.30	(54.86) LT		
	1/10/17	1,022.890	9.550	9.760	9,768.60	9,983.41	214.81 LT		
	2/13/17	801.206	9.520	9.760	7,627.48	7,819.77	192.29 LT		
	2/23/17	552.442	9.540	9.760	5,270.30	5,391.83	121.53 LT		
	3/14/17	375.346	9.430	9.760	3,539.51	3,663.38	123.87 LT		
	8/16/17	329.410	9.580	9.760	3,155.75	3,215.04	59.29 LT		
	9/20/17	707.784	9.560	9.760	6,766.42	6,907.97	141.55 LT		
	10/10/17	576.361	9.540	9.760	5,498.48	5,625.28	126.80 LT		
	10/30/17	575.868	9.520	9.760	5,482.26	5,620.47	138.21 LT		
	11/22/17	319.821	9.540	9.760	3,051.09	3,121.45	70.36 LT		
	12/22/17	848.069	9.480	9.760	8,039.69	8,277.15	237.46 LT		
	1/9/18	88.593	9.450	9.760	837.20	864.67	27.47 LT		
	1/16/18	515.297	9.460	9.760	4,874.71	5,029.30	154.59 LT		
	1/24/18	955.165	9.410	9.760	8,988.10	9,322.41	334.31 LT		
	2/21/18	104.835	9.270	9.760	971.82	1,023.19	51.37 LT		
	7/20/18	915.021	9.290	9.760	8,500.55	8,930.60	430.05 LT		
	8/21/18	197.367	9.300	9.760	1,835.51	1,926.30	90.79 LT		
	8/28/18	383.204	9.290	9.760	3,559.97	3,740.07	180.10 LT		
	4/29/19	1,045.490	9.390	9.760	9,817.15	10,203.98	386.83 LT		
	7/29/19	660.370	9.540	9.760	6,299.93	6,445.21	145.28 ST		
	Total	35,499.670			345,930.86	346,476.78	400.62 LT	9,443.00	2.73
							145.28 ST		
Total Purchases vs Market Value						346,476.78			
Cumulative Cash Distributions						75,191.59			
Net Value Increase/(Decrease)						75,737.51			
Dividend Cash, Capital Gains Cash; Basis Adjustment Due to Wash Sale: \$4,795.79, Asset Class: FI & Pref									

Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
3.02%	\$477,243.84	\$485,449.90	\$4,725.49 LT	\$14,438.00	2.97%
			\$3,480.53 ST		

MUTUAL FUNDS

FORM 990-PF, PART II, ATTACHMENT "8"