

EXTENDED TO MAY 17, 2021
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

2949119800502 1

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

JUL 1, 2019

, and ending

JUN 30, 2020

Name of foundation

THE ZABAN FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address)

3445 PEACHTREE ROAD N.E.

Room/suite
1150

City or town, state or province, country, and ZIP or foreign postal code

ATLANTA, GA 30326

G Check all that apply:

Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

J Accounting method: Cash Accrual
 Other (specify) _____

► \$ 11,844,467. (Part I, column (d), must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Schedule B				
	3 Interest on savings and temporary cash investments	171.	171.		STATEMENT 1
	4 Dividends and interest from securities	215,440.	215,440.		STATEMENT 2
Revenue	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	94,019.			
	b Gross sales price for all assets on line 6a	4,833,658.			
	7 Capital gain net income (from Part IV, line 2)		94,019.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	309,630.	309,630.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	RECEIVED	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees	STMT 3	55,214.		
	17 Interest		55,214.		
	18 Taxes	STMT 4	16,619.		
	19 Depreciation and depletion		119.		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 5	33.		
	24 Total operating and administrative expenses. Add lines 13 through 23		71,866.		
	25 Contributions, gifts, grants paid		55,333.		
	26 Total expenses and disbursements. Add lines 24 and 25		692,900.		
	27 Subtract line 26 from line 12:		764,766.		
	a Excess of revenue over expenses and disbursements		-455,136.		
	b Net investment income (if negative, enter -0-)			254,297.	
	c Adjusted net income (if negative, enter -0-)				N/A

Part II Balance Sheets		Attached schedules and amounts in the description column should be end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		961,860.	1,822,073.	1,822,073.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock	STMT 6	5,042,576.	4,949,419.	8,146,836.
	c Investments - corporate bonds	STMT 7	3,067,289.	1,892,923.	1,875,558.
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►	STATEMENT 8	47,826.	0.	0.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		9,119,551.	8,664,415.	11,844,467.
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/>				
	and complete lines 24, 25, 29, and 30.				
	24 Net assets without donor restrictions				
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/>				
	and complete lines 26 through 30.				
	26 Capital stock, trust principal, or current funds		0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds		9,119,551.	8,664,415.	
	29 Total net assets or fund balances		9,119,551.	8,664,415.	
	30 Total liabilities and net assets/fund balances		9,119,551.	8,664,415.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	9,119,551.
2 Enter amount from Part I, line 27a	2	-455,136.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	8,664,415.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	8,664,415.

Form 990-PF (2019)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e	4,833,658.	4,739,639.	94,019.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			94,019.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	94,019.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	593,277.	11,147,909.	.053219
2017	322,441.	10,616,004.	.030373
2016	363,170.	9,650,778.	.037631
2015	502,926.	9,523,615.	.052808
2014	515,958.	10,174,471.	.050711
2 Total of line 1, column (d)			.224742
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			.044948
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			11,553,143.
5 Multiply line 4 by line 3			519,291.
6 Enter 1% of net investment income (1% of Part I, line 27b)			2,543.
7 Add lines 5 and 6			521,834.
8 Enter qualifying distributions from Part XII, line 4			692,933.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

THE ZABAN FOUNDATION, INC.

CONTINUATION FOR 990-PF, PART IV
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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED STATEMENT D-1			P	VARIOUS	06/30/20
b SEE ATTACHED STATEMENT D-1			P	VARIOUS	06/30/20
c SEE ATTACHED STATEMENT D-2			P	VARIOUS	06/30/20
d SEE ATTACHED STATEMENT D-2			P	VARIOUS	06/30/20
e SEE ATTACHED STATEMENT D-3			P	VARIOUS	06/30/20
f SEE ATTACHED STATEMENT D-3			P	VARIOUS	06/30/20
g SEE ATTACHED STATEMENT D-4			P	VARIOUS	06/30/20
h SEE ATTACHED STATEMENT D-4			P	VARIOUS	06/30/20
i SEE ATTACHED STATEMENT D-5			P	VARIOUS	06/30/20
j SEE ATTACHED STATEMENT D-5			P	VARIOUS	06/30/20
k SEE ATTACHED STATEMENT D-6			P	VARIOUS	06/30/20
l SEE ATTACHED STATEMENT D-6			P	VARIOUS	06/30/20
m SEE ATTACHED STATEMENT D-7			P	VARIOUS	06/30/20
n SEE ATTACHED STATEMENT D-7			P	VARIOUS	06/30/20
o SEE ATTACHED STATEMENT D-8			P	VARIOUS	06/30/20
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 131,623.		93,010.	38,613.		
b 281,383.		295,403.	-14,020.		
c 126,126.		102,286.	23,840.		
d 244,735.		225,611.	19,124.		
e 166,030.		131,646.	34,384.		
f 347,945.		340,625.	7,320.		
g 479,744.		473,238.	6,506.		
h 250,154.		250,136.	18.		
i 570,590.		468,774.	101,816.		
j 281,326.		300,500.	-19,174.		
k 171,776.		103,197.	68,579.		
l 208,412.		225,425.	-17,013.		
m 757,215.		755,777.	1,438.		
n 83,500.		104,790.	-21,290.		
o 510,232.		613,019.	-102,787.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					38,613.
b					-14,020.
c					23,840.
d					19,124.
e					34,384.
f					7,320.
g					6,506.
h					18.
i					101,816.
j					-19,174.
k					68,579.
l					-17,013.
m					1,438.
n					-21,290.
o					-102,787.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	{ If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }		3		

THE ZABAN FOUNDATION, INC.

CONTINUATION FOR 990-PF, PART IV
58-6034590 PAGE 2 OF 2

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED STATEMENT D-8			P	VARIOUS	06/30/20
b WASH SALE - ROCKEFELLER (009887)			P	VARIOUS	06/30/20
c WASH SALE - ROCKEFELLER (009900)			P	VARIOUS	06/30/20
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 222,513.		255,339.	-32,826.		
b 354.			354.		
c		863.	-863.		
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	-32,826. 354. -863.		
a			-32,826.		
b			354.		
c			-863.		
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	94,019.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}		3	N/A	

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15
2019.05094 THE ZABAN FOUNDATION, INC. 26010 1

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2019 estimated tax payments and 2018 overpayment credited to 2019

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

6a	20,541.
6b	0.
6c	0.
6d	0.

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ►

17,998. | Refunded ► 11 0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes

No

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1a

X

c Did the foundation file Form 1120-POL for this year?

1b

X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

1c

X

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

X

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

X

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b

X

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

X

If "Yes," attach the statement required by *General Instruction T*.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

N/A

6

X

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

7

X

8a Enter the states to which the foundation reports or with which it is registered. See instructions. ►

8b

X

GA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV

9

X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

10

X

Form 990-PF (2019)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address ► <u>N/A</u>		
14 The books are in care of ► <u>STEPHEN M. BERMAN</u> Telephone no. ► <u>404-262-2181</u> Located at ► <u>3445 PEACHTREE RD. N.E., SUITE 1150, ATLANTA, GA</u> ZIP+4 ► <u>30326</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	► 1b	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	<input type="checkbox"/> Yes	X No
If "Yes," list the years ► _____, _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	X No
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	3b	
	4a	X
	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	Yes	No
(1)	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
(2)	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
(3)	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
(4)	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
(5)	<input type="checkbox"/>	<input checked="" type="checkbox"/>		

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

N/A	5b
	► <input type="checkbox"/>

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

Form 990-PF (2019)

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1 N/A	Expenses
	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1 N/A	Amount
	0.
2	

All other program-related investments. See instructions.

3	

Total. Add lines 1 through 3 ►

0.

Form 990-PF (2019)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	10,744,437.
b Average of monthly cash balances	1b	984,642.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	11,729,079.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	11,729,079.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	175,936.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,553,143.
6 Minimum investment return. Enter 5% of line 5	6	577,657.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certainforeign organizations, check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	577,657.
2a Tax on investment income for 2019 from Part VI, line 5	2a	2,543.
b Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	2,543.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	575,114.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	575,114.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	575,114.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1a	692,933.
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b Program-related investments - total from Part IX-B	2	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3 Amounts set aside for specific charitable projects that satisfy the:	3b	
a Suitability test (prior IRS approval required)	4	692,933.
b Cash distribution test (attach the required schedule)	5	2,543.
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	6	690,390.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		
6 Adjusted qualifying distributions. Subtract line 5 from line 4		

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII. Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				575,114.
2 Undistributed income, if any, as of the end of 2018			247,862.	
a Enter amount for 2018 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through 3e		0.		
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 692,933.			247,862.	
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2019 distributable amount				445,071.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				130,043.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.		
8 Excess distributions carryover from 2014 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
STATEMENT C	N/A	PUBLIC		692,900.
Total			► 3a	692,900.
b Approved for future payment				
NONE				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)			0.	309,630.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13	309,630.	
(See worksheet in line 13 instructions to verify calculations.)					

Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instr

**Sign
Here**

Plauna Z. D. Dinh Nam 15-10-2021 DIRECTOR
Signature of officer authorized Date Title

	Signature of officer or trustee		Date	Title	
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature	Date	Check <input type="checkbox"/> if self-employed
	STEPHEN M. BERMAN		<i>Stephen M. Berman, C.P.A.</i>	5/10/21	P00031703
	Firm's name ► STEPHEN M. BERMAN & ASSOCIATES, LLC			Firm's EIN ► 58-1540139	
Firm's address ► 3445 PEACHTREE ROAD, NE SUITE 1150 ATLANTA, GA 30326			Phone no. (404) 262-2181		

THE ZABAN FOUNDATION, INC.

58-6034590

6/30/2020

FORM 990-PF	CHARITABLE CONTRIBUTIONS			STATEMENT C
Description	Relationship	Status	Purpose	Contributions
Alliance Theatre	N/A	Public	Annual gift	2,500 00
American Jewish Committee	N/A	Public	Annual Fund/civic	5,000 00
Anti-Defamation League	N/A	Public	Annual gift	5,000 00
Atlanta Botanical Garden	N/A	Public	Annual Gifting/civic	1,500 00
Atlanta Food Bank	N/A	Public	Annual Gifting/civic	3,000 00
Atlanta Food Bank	N/A	Public	Annual Gifting/civic	15,000 00
Atlanta Group Home	N/A	Public	Annual gift	1,000 00
Atlanta History Center	N/A	Public	Annual Gifting/civic	1,000 00
Atlanta Symphony Orchestra	N/A	Public	Annual Fund/civic	2,500 00
Betty Flies Foundation	N/A	Public	Civic - annual gift	1,000 00
Birthright Israel Foundation	N/A	Public	Gift for mission	5,000 00
Blue Dove Foundation	N/A	Public	Civic-annual donation	5,000 00
Camp Twin Lakes	N/A	Public	Civic-annual donation	1,000 00
Childrens Healthcare of Atlanta	N/A	Public	Medical - annual gift	1,000 00
Creating Connected Communities	N/A	Public	Civic - general funds	2,000 00
Crohn's & Colitis Foundation	N/A	Public	Medical - annual gift	1,000 00
Crohn's & Colitis Foundation - Nashville	N/A	Public	Civic-annual donation	5,000 00
Davis Academy	N/A	Public	Educational - donation to general funds	5,000 00
Decatur Educational Foundation	N/A	Public	Civic-annual donation	2,500 00
Emory Brain Health Center	N/A	Public	Civic-annual donation	2,500 00
Friends of IDF	N/A	Public	Civic - general funds	1,000 00
Georgia Aquarium	N/A	Public	Civic-annual donation	2,500 00
Hadassah	N/A	Public	Civic - gift to general funds	1,000 00
High Museum of Art	N/A	Public	Civic-annual donation	2,500 00

STATEMENT C

6/30/2020

FORM 990-PF	CHARITABLE CONTRIBUTIONS			STATEMENT C
Description	Relationship	Status	Purpose	Contributions
Hillel of Georgia	N/A	Public	Civic-annual donation	1,800 00
Historic Oakland Foundation	N/A	Public	Civic-annual donation	1,000 00
Ian's Friends Foundation	N/A	Public	Civic-annual donation	5,000 00
Jewish Community Center - Chabad of Aspen	N/A	Public	Civic-annual donation	4,000.00
Jewish Educational Loan Fund	N/A	Public	Educational - donation to general funds	5,000 00
Jewish Family & Career Services	N/A	Public	Civic - Annual pledge	11,000 00
Jewish Federation of Greater Atlanta	N/A	Public	Civic - Annual pledge	55,000 00
Jewish Federation of Greater Atlanta	N/A	Public	Covid-19 Emergency F	200,000 00
Jewish Federation of Greater Atlanta	N/A	Public	Civic - Annual pledge	110,000 00
Jewish Home Life Communities	N/A	Public	Annual gift for the benefit of the William Breman Jewish Home	10,000 00
Jewish Women's Fund of Atlanta	N/A	Public	Civic - annual gift	10,000 00
Lifeline for the Old	N/A	Public	Civic-annual donation	1,000 00
Marcus Autism Center	N/A	Public	Civic-annual donation	2,500 00
Marcus Autism Center	N/A	Public	Medical - annual gift	1,000 00
Marcus Jewish Community Center	N/A	Public	Civic-annual donation	27,500 00
Marcus Jewish Community Center	N/A	Public	Covid-19 Emergency F	100,000 00
Northside Youth Sports	N/A	Public	Civic-annual donation	2,500 00
Nuci Phillips Memorial Foundation	N/A	Public	Civic-annual donation	2,500.00
Our House	N/A	Public	Civic - general funds	2,500 00
Our House	N/A	Public	Civic-annual donation	2,500.00
Path Foundation	N/A	Public	Civic-annual donation	5,000.00
Red Cross Atlanta	N/A	Public	Civic-annual donation	1,000 00
Temple Emanu-El	N/A	Public	Civic-annual donation	5,000 00
The Shepherd Center	N/A	Public	Civic - annual gift and general fund gifting	2,500 00

STATEMENT C

6/30/2020

FORM 990-PF	CHARITABLE CONTRIBUTIONS			STATEMENT C
Description	Relationship	Status	Purpose	Contributions
The Carter Center	N/A	Public	Civic-annual donation	2,500 00
The Conservative Fund	N/A	Public	Civic-annual donation Educational - donation to general funds	2,500 00
The Epstein School	N/A	Public	Civic-annual donation	5,000 00
The Epstein School	N/A	Public	Civic-annual donation Educational - donation to general funds	5,000 00
The Weber School	N/A	Public	Civic-annual donation Educational - donation to general funds	5,000 00
Weinstein Hospice	N/A	Public	Civic-annual donation	3,600 00
Wellspring	N/A	Public	Civic-annual donation	2,500 00
Woodruff Arts Center	N/A	Public	Civic-annual donation	2,500 00
Zaban Couples Center	N/A	Public	Civic-annual donation	16,500.00
Zaban Couples Center	N/A	Public	Civic-annual donation	5,000 00
Report Form 990-PF, Page 11, Part XV, Line 3				692,900.00

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
SUNTRUST BANK	171.	171.	
TOTAL TO PART I, LINE 3	171.	171.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ACC'D INT.					
RECEIVED (#009891)	2,292.	0.	2,292.	2,292.	
LESS: ACC'D INT.					
PAID (MS #031701)	-8,297.	0.	-8,297.	-8,297.	
LESS: BOND AMORTIZATION (#009891)	-31,412.	0.	-31,412.	-31,412.	
LESS: BOND AMORTIZATION (#031701)	-19,447.	0.	-19,447.	-19,447.	
MORGAN STANLEY - INT. & DIV. (#028948)	5,692.	0.	5,692.	5,692.	
MORGAN STANLEY - INT. & DIV. (#031697)	60,902.	0.	60,902.	60,902.	
MORGAN STANLEY - INT. & DIV. (#031698)	19,966.	0.	19,966.	19,966.	
MORGAN STANLEY - INT. & DIV. (#031699)	2,713.	0.	2,713.	2,713.	
MORGAN STANLEY - INT. & DIV. (#031701)	100,847.	0.	100,847.	100,847.	
MORGAN STANLEY - INT. & DIV. (#034119)	14.	0.	14.	14.	
ROCKEFELLER - INT. & DIV. (#005817)	2,705.	0.	2,705.	2,705.	
ROCKEFELLER - INT. & DIV. (#009887)	8,429.	0.	8,429.	8,429.	
ROCKEFELLER - INT. & DIV. (#009891)	47,394.	0.	47,394.	47,394.	

THE ZABAN FOUNDATION, INC.

58-6034590

ROCKEFELLER - INT. & DIV. (#009899)	2,744.	0.	2,744.	2,744.
ROCKEFELLER - INT. & DIV. (#009900)	20,898.	0.	20,898.	20,898.
TO PART I, LINE 4	215,440.	0.	215,440.	215,440.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT 3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	55,214.	55,214.	0.	0.
CHARITABLE CONSULTING	0.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	55,214.	55,214.	0.	0.

FORM 990-PF	TAXES	STATEMENT 4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	119.	119.	0.	0.
EXCISE TAX	16,500.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	16,619.	119.	0.	0.

FORM 990-PF	OTHER EXPENSES	STATEMENT 5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	15.	0.	0.	15.
ADR FEES	18.	0.	0.	18.
TO FORM 990-PF, PG 1, LN 23	33.	0.	0.	33.

FORM 990-PF

CORPORATE STOCK

STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BANK OF AMERICA CORP	343,272.	178,125.
ROCKEFELLER - SEE STATEMENT A.9887	1,707,052.	3,710,089.
ROCKEFELLER - SEE STATEMENT A.9891	398,406.	425,475.
ROCKEFELLER - SEE STATEMENT A.9899	724,507.	1,497,070.
ROCKEFELLER - SEE STATEMENT A.9900	1,776,182.	2,336,077.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,949,419.	8,146,836.

FORM 990-PF

CORPORATE BONDS

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ROCKEFELLER - SEE STATEMENT A.9891	1,892,923.	1,875,558.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,892,923.	1,875,558.

FORM 990-PF

OTHER ASSETS

STATEMENT 8

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED PURCHASE INTEREST	5,527.	0.	0.
NET UNSETTLED PURCHASES/SALES	42,299.	0.	0.
TO FORM 990-PF, PART II, LINE 15	47,826.	0.	0.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JUDY ZABAN 2660 PEACHTREE ROAD, N.W., 40-F ATLANTA, GA 30305	CHAIRPERSON/TREASURER 1.00	0.	0.	0.
STEPHEN M. BERMAN 3445 PEACHTREE RD. N.E., SUITE 1150 ATLANTA, GA 30326	SECRETARY 0.50	0.	0.	0.
CAROL Z. COOPER 2000 WEST PACES FERRY ROAD ATLANTA, GA 30327	DIRECTOR 1.00	0.	0.	0.
LAURA Z. DINERMAN 129 TAFT DRIVE SARASOTA, FL 34236	DIRECTOR 1.00	0.	0.	0.
SARA Z. FRANCO 645 WIDGEON LANE ATLANTA, GA 30327	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.