

Form **990-PF**Department of the Treasury
Internal Revenue Service

EXTENDED TO MAY 17, 2021

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

JUL 1, 2019

, and ending

JUN 30, 2020

Name of foundation *

THE REEVES FOUNDATION, INC.

A Employer identification number

58-1792933

Number and street (or P.O. box number if mail is not delivered to street address)

830 MORRIS TURNPIKE; 2ND FLOOR

Room/suite

B Telephone number

973-232-6104

City or town, state or province, country, and ZIP or foreign postal code

SHORT HILLS, NJ 07078

C If exemption application is pending, check here ☐

G Check all that apply.

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

J Accounting method.

☐ Cash☒ Accrual☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

▶ \$ 25,000,105. (Part I, column (d), must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received	93,151.		N/A	
	2 Check <input type="checkbox"/> If the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	451,899.	451,899.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,183,176.			
	b Gross sales price for all assets on line 6a	2,605,243.			
	7 Capital gain net income (from Part IV, line 2)		1,183,176.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	-7,829.	-7,829.		STATEMENT 2
	12 Total. Add lines 1 through 11	1,720,397.	1,627,246.		
	13 Compensation of officers, directors, trustees, etc	135,798.	40,739.		95,059.
	14 Other employee salaries and wages	71,037.	21,311.		49,726.
	15 Pension plans, employee benefits	52,790.	15,837.		36,953.
	16a Legal fees				
	b Accounting fees	STMT 3	27,000.	8,100.	18,900.
	c Other professional fees	STMT 4	62,547.	62,547.	0.
	17 Interest		14,453.	14,453.	0.
	18 Taxes	STMT 5	61,306.	10,775.	25,139.
	19 Depreciation and depletion		10,839.	8,813.	
	20 Occupancy		48,460.	14,538.	33,922.
	21 Travel, conferences, and meetings		15,746.	4,724.	11,022.
	22 Printing and publications		1,547.	464.	1,083.
	23 Other expenses	STMT 6	166,292.	155,363.	9,332.
	24 Total operating and administrative expenses. Add lines 13 through 23		667,815.	357,664.	281,136.
	25 Contributions, gifts, grants paid		977,186.		977,186.
	26 Total expenses and disbursements. Add lines 24 and 25		1,645,001.	357,664.	1,258,322.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements		75,396.		
	b Net investment income (if negative, enter -0-)			1,269,582.	
	c Adjusted net income (if negative, enter -0-)			N/A	

6.34

10

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	300.	300.	300.
	2 Savings and temporary cash investments	138,660.	57,098.	57,098.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	3,323.	-1,684.	-1,684.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment: basis		
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other		STMT 9 19,387,616.	18,900,963.	24,330,965.
14 Land, buildings, and equipment: basis		83,328.		
Less: accumulated depreciation		STMT 8 69,919.	15,991.	13,409.
15 Other assets (describe: CASH IN TRANSIT)		0.	600,017.	600,017.
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		19,545,890.	19,570,103.	25,000,105.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe: STATEMENT 10)	-3,079.	-2,630.	
23 Total liabilities (add lines 17 through 22)	-3,079.	-2,630.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	19,548,969.	19,572,733.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances	19,548,969.	19,572,733.	
30 Total liabilities and net assets/fund balances	19,545,890.	19,570,103.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	19,548,969.
2 Enter amount from Part I, line 27a	2	75,396.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	19,624,365.
5 Decreases not included in line 2 (itemize) SEE STATEMENT 7	5	51,632.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	19,572,733.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e 2,605,243.		1,642,182.	1,183,176.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			1,183,176.	
2 Capital gain net income or (net capital loss)		<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> <div style="margin-left: 10px;"> 2 1,183,176. </div> </div>		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> 3 N/A </div> </div>		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,506,466.	25,280,488.	.059590
2017	1,215,546.	26,094,060.	.046583
2016	1,245,348.	24,364,173.	.051114
2015	1,244,525.	23,948,209.	.051967
2014	1,402,929.	26,865,986.	.052220
2 Total of line 1, column (d)			2 .261474
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 .052295
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 24,969,720.
5 Multiply line 4 by line 3			5 1,305,792.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 12,696.
7 Add lines 5 and 6			7 1,318,488.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.			8 1,258,322.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	200 SHS ILLINOIS TOOL WORKS	D	VARIOUS	09/17/19
b	128 SHS ILLINOIS TOOL WORKS	D	VARIOUS	10/24/19
c	221.828 SHS VANGUARD 500 INDEX FUND ADM	P	VARIOUS	08/22/19
d	270.241 SHS VANGUARD 500 INDEX FUND ADM	P	VARIOUS	10/23/19
e	264.672 SHS VANGUARD 500 INDEX FUND ADM	P	VARIOUS	11/01/19
f	261.853 SHS VANGUARD 500 INDEX FUND ADM	P	VARIOUS	11/14/19
g	380.344 SHS VANGUARD 500 INDEX FUND ADM	P	VARIOUS	04/14/20
h	1,840.671 SHS VANGUARD 500 INDEX FUND ADM	P	VARIOUS	04/29/20
i	3,434.066 SHS VANGUARD TOT INTL STOCK IX ADMIRAL	P	VARIOUS	11/26/19
j	8,087.343 SHS VANGUARD TOT INTL STOCK IX ADMIRAL	P	VARIOUS	04/29/20
k	8,562.928 SHS BAIRD AGGREGATE BOND INSTL FUND	P	VARIOUS	03/05/20
l	8,843.059 SHS BAIRD AGGREGATE BOND INSTL FUND	P	VARIOUS	03/31/20
m	9,041.591 SHS DODGE & COX INTERNATIONAL STOCK FUN	P	VARIOUS	04/29/20
n	ABERDEEN GLOBAL PARTNERS, LP	P	VARIOUS	VARIOUS
o	ABERDEEN US PRIVATE EQUITY VII, LP	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 32,169.		439.	31,730.
b 20,412.		280.	20,132.
c 60,000.		35,273.	24,727.
d 75,000.		43,119.	31,881.
e 75,000.		42,230.	32,770.
f 75,000.		41,780.	33,220.
g 100,000.		61,102.	38,898.
h 500,000.		295,702.	204,298.
i 100,000.		90,419.	9,581.
j 200,000.		213,110.	-13,110.
k 100,015.		92,497.	7,518.
l 100,015.		95,531.	4,484.
m 300,000.		374,819.	-74,819.
n			131,606.
o			70,741.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			31,730.
b			20,132.
c			24,727.
d			31,881.
e			32,770.
f			33,220.
g			38,898.
h			204,298.
i			9,581.
j			-13,110.
k			7,518.
l			4,484.
m			-74,819.
n			131,606.
o			70,741.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

THE REEVES FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ACADIAN INTERNATIONAL SMALL-CAP FUND	P	VARIOUS	VARIOUS
b	ACCOLADE PARTNERS VI, LP	P	VARIOUS	VARIOUS
c	CHISHOLM FUND PARTNERS, LP	P	VARIOUS	VARIOUS
d	THE COLCHESTER COMBINED GLOBAL AND LOCAL MARKETS	P	VARIOUS	VARIOUS
e	FARALLON CAPITAL OFFSHORE INVESTORS II HOLDINGS,	P	VARIOUS	VARIOUS
f	FARALLON CAPITAL OFFSHORE INVESTORS II HOLDINGS,	P	VARIOUS	06/30/20
g	PARK STREET CAPITAL NATURAL RESOURCE FUND V, L.P.	P	VARIOUS	VARIOUS
h	RCP FUND XII, LP	P	VARIOUS	VARIOUS
i	RCP FUND XIII, LP	P	VARIOUS	VARIOUS
j	TIFF REALTY AND RESOURCES II, LLC	P	VARIOUS	VARIOUS
k	TIFF REALTY AND RESOURCES 2008, LLC	P	VARIOUS	VARIOUS
l	WILSHIRE US PRIVATE MARKETS FUND IV, L.P.	P	VARIOUS	VARIOUS
m	WILSHIRE US PRIVATE MARKETS FUND VI, L.P.	P	VARIOUS	VARIOUS
n	WILSHIRE EUROPEAN PRIVATE MARKETS FUND VI, L.P.	P	VARIOUS	VARIOUS
o	CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			-26,870.
b			888.
c			-1,823.
d			12,520.
e			96,891.
f	600,017.	255,881.	344,136.
g			4,692.
h			-70.
i			-1.
j			11,537.
k			3,501.
l			-102,773.
m			21,383.
n			-2,107.
o	267,615.		267,615.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FM V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-26,870.
b			888.
c			-1,823.
d			12,520.
e			96,891.
f			344,136.
g			4,692.
h			-70.
i			-1.
j			11,537.
k			3,501.
l			-102,773.
m			21,383.
n			-2,107.
o			267,615.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,183,176.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	25,392.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	25,392.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	25,392.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	20,882.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	10,000.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	30,882.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,490.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax	11	5,490.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. SC, NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ▶ N/A		
14 The books are in care of ▶ J.E. REEVES, JR. Telephone no. ▶ 973-232-6104		
Located at ▶ 830 MORRIS TURNPIKE; 2ND FLOOR, SHORT HILLS, NJ ZIP+4 ▶ 07078		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ , , ,		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ , , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here	<input checked="" type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		135,798.	5,054.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE - NOT A PRIVATE OPERATING FOUNDATION	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	25,120,804.
b	Average of monthly cash balances	1b	217,441.
c	Fair market value of all other assets	1c	* 11,725.
d	Total (add lines 1a, b, and c)	1d	25,349,970.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	25,349,970.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	380,250.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	24,969,720.
6	Minimum investment return. Enter 5% of line 5	6	1,248,486.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,248,486.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	25,392.
b	Income tax for 2019 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	25,392.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,223,094.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,223,094.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,223,094.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,258,322.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,258,322.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,258,322.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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* Fixed Assets	13,409
Prepays	(1,684)
Total	11,725

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,223,094.
2 Undistributed income, if any, as of the end of 2019			1,178,239.	
a Enter amount for 2018 only				
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4. ▶ \$ 1,258,322.			1,178,239.	
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				80,083.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				1,143,011.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

GRANTS AND CONTRIBUTIONS RECEIVED	Recipients	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
	Name and address (home or business)				
a	Paid during the year				
	CHARITABLE CONTRIBUTIONS THRU ABERDEEN GLOBAL PARTNERS, LP				60.
	CHARITABLE CONTRIBUTIONS THRU ABERDEEN US PRIVATE EQUITY VII, LP				80.
	CHARITABLE CONTRIBUTIONS THRU ACCOLADE PARTNERS VI, LP				3.
	CHARITABLE CONTRIBUTIONS THRU PARK STREET CAPITAL NATURAL RESOURCE FUND V				1.
	CHARITABLE CONTRIBUTIONS THRU RCP FUND XII, LP				19.
Total SEE CONTINUATION SHEET(S) ▶ 3a					977,186.
b	Approved for future payment				
	SEE ATTACHED STATEMENT B	N/A	PUBLIC CHARITY	SEE ATTACHED	1,270,000.
Total ▶ 3b					1,270,000.

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHARITABLE CONTRIBUTIONS THRU RCP FUND XIII, LP				2.
SEE ATTACHED STATEMENT A	N/A	PUBLIC CHARITY	SEE ATTACHED	977,021.
Total from continuation sheets				977,023.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations


- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

 5/13/21 **PRES/TREAS**

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instr. ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature <i>Daniel Dunn</i>	Date	Check <input type="checkbox"/> if self-employed	PTIN
	DANIEL DUNN		05/11/21		P01433866
	Firm's name ▶ MCCABE HEIDRICH & WONG, P.C.			Firm's EIN ▶ 22-3146187	
	Firm's address ▶ 4 GATEHALL DRIVE PARSIPPANY, NJ 07054-4518			Phone no. (973) 605-1040	

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

THE REEVES FOUNDATION, INC.

Employer identification number

58-1792933

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
THE REEVES FOUNDATION, INC.	58-1792933

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOHN E. REEVES, JR. 830 MORRIS TURNPIKE; 2ND FLOOR SHORT HILLS, NJ 07078	\$ 31,910.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
2	JOHN E. REEVES, JR. 830 MORRIS TURNPIKE; 2ND FLOOR SHORT HILLS, NJ 07078	\$ 20,441.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
THE REEVES FOUNDATION, INC.	58-1792933

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	200 SHARES OF ILLINOIS TOOL WORKS	\$ 31,910.	09/12/19
2	128 SHARES OF ILLINOIS TOOL WORKS	\$ 20,441.	10/21/19
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

THE REEVES FOUNDATION, INC.**58-1792933****Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
ABERDEEN GLOBAL PARTNERS, LP - DIVIDENDS	10,481.	0.	10,481.	10,481.		
ABERDEEN GLOBAL PARTNERS, LP - INTEREST	3,932.	0.	3,932.	3,932.		
ABERDEEN US PRIVATE EQUITY VII, LP -	147.	0.	147.	147.		
ABERDEEN US PRIVATE EQUITY VII, LP - INTEREST	1,439.	0.	1,439.	1,439.		
ACADIAN INTERNATIONAL SMALL-CAP FUND -	64,054.	0.	64,054.	64,054.		
ACCOLADE PARTNERS VI, LP - INTEREST	361.	0.	361.	361.		
ACCOLADE PARTNERS VII, LP - INTEREST	119.	0.	119.	119.		
ARTISAN MID CAP FUND - CAPITAL GAIN DIVIDENDS	193,690.	193,690.	0.	0.		
BAIRD AGGREGATE BOND-INSTITUTIONAL - DIVIDENDS	40,437.	0.	40,437.	40,437.		
CHISHOLM FUND PARTNERS, L.P. - DIVIDENDS	1.	0.	1.	1.		
CHISHOLM FUND PARTNERS, L.P. - INTEREST	378.	0.	378.	378.		
DODGE & COX INTERNATIONAL STOCK FUND -	114,917.	0.	114,917.	114,917.		
FARALLON CAPITAL - DIVIDENDS	30,826.	0.	30,826.	30,826.		
FARALLON CAPITAL - INTEREST	17.	0.	17.	17.		
NUANCE MID CAP VALUE FUND - CAPITAL GAIN	73,925.	73,925.	0.	0.		
NUANCE MID CAP VALUE FUND - DIVIDENDS	15,122.	0.	15,122.	15,122.		
PARK STREET CAPITAL NATURAL RESOURCE FUND V,	295.	0.	295.	295.		

PARK STREET				
CAPITAL NATURAL				
RESOURCE FUND V,	1,467.	0.	1,467.	1,467.
RCP FUND XII, LP -				
DIVIDENDS	42.	0.	42.	42.
RCP FUND XII, LP -				
INTEREST	318.	0.	318.	318.
RCP FUND XIII, LP				
- DIVIDENDS	30.	0.	30.	30.
RCP FUND XIII, LP				
- INTEREST	18.	0.	18.	18.
THE COLCHESTER				
COMBINED GLOBAL				
AND LOCAL MARKETS	41,555.	0.	41,555.	41,555.
TIFF REALTY AND				
RESOURCES 2008,				
LLC - DIVIDENDS	1,202.	0.	1,202.	1,202.
TIFF REALTY AND				
RESOURCES 2008,				
LLC - INTEREST	857.	0.	857.	857.
TIFF REALTY AND				
RESOURCES II, LLC				
- DIVIDENDS	2,177.	0.	2,177.	2,177.
TIFF REALTY AND				
RESOURCES II, LLC				
- INTEREST	35.	0.	35.	35.
VANGUARD 500 INDEX				
FUND SIGNAL -				
DIVIDENDS	66,532.	0.	66,532.	66,532.
VANGUARD FEDERAL				
MONEY MARKET FUND				
- DIVIDENDS	87.	0.	87.	87.
VANGUARD TOTAL				
INTERNATIONAL				
STOCK INDEX FUND	52,316.	0.	52,316.	52,316.
WILSHIRE EUROPEAN				
PRIVATE MARKETS				
FUND VI, L.P. -	287.	0.	287.	287.
WILSHIRE EUROPEAN				
PRIVATE MARKETS				
FUND VI, L.P. -	389.	0.	389.	389.
WILSHIRE NON-US				
PRIVATE MARKETS				
FUND IV, L.P. -	13.	0.	13.	13.
WILSHIRE US				
PRIVATE MARKETS				
FUND IV, L.P. -	126.	0.	126.	126.
WILSHIRE US				
PRIVATE MARKETS				
FUND VI, L.P. -	1,512.	0.	1,512.	1,512.
WILSHIRE US				
PRIVATE MARKETS				
FUND VI, L.P. -	410.	0.	410.	410.
TO PART I, LINE 4	719,514.	267,615.	451,899.	451,899.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ACADIAN INTERNATIONAL SMALL-CAP FUND - ORDINARY INCOME	35,012.	35,012.	
ABERDEEN GLOBAL PARTNERS, LP - ORDINARY INCOME	344.	344.	
PARK STREET CAPITAL NATURAL RESOURCE FUND V, L.P. - ORDINARY LOSS	-555.	-555.	
TIFF REALTY AND RESOURCES II, LLC - ORDINARY INCOME	1,008.	1,008.	
TIFF REALTY AND RESOURCES 2008, LLC - ORDINARY INCOME	90.	90.	
WILSHIRE US PRIVATE MARKETS FUND IV, L.P. - ORDINARY LOSS	-90.	-90.	
WILSHIRE US PRIVATE MARKETS FUND VI, L.P. - ORDINARY INCOME	319.	319.	
WILSHIRE EUROPEAN PRIVATE MARKETS FUND VI, L.P. - ORDINARY INCOME	151.	151.	
ACCOLADE PARTNERS VI, L.P. - ORDINARY LOSS	-1,845.	-1,845.	
THE COLCHESTER COMBINED GLOBAL AND LOCAL MARKETS - ORDINARY LOSS	-17,738.	-17,738.	
ABERDEEN US PRIVATE EQUITY VII, L.P. - ORDINARY LOSS	-18,138.	-18,138.	
RCP FUND XII, LP - ORDINARY LOSS	-4,502.	-4,502.	
RCP FUND XIII, LP - ORDINARY LOSS	-1,777.	-1,777.	
ACCOLADE PARTNERS VII, L.P. - ORDINARY LOSS	-121.	-121.	
SECTION 965(A) INCOME INCLUSION	13.	13.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-7,829.	-7,829.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	27,000.	8,100.		18,900.
TO FORM 990-PF, PG 1, LN 16B	27,000.	8,100.		18,900.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT CONSULTING FEES	62,547.	62,547.		0.	
TO FORM 990-PF, PG 1, LN 16C	62,547.	62,547.		0.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PAYROLL TAXES	16,039.	4,812.		11,227.	
FOREIGN TAXES	19,875.	5,963.		13,912.	
EXCISE TAXES	25,392.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	61,306.	10,775.		25,139.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
UTILITIES	3,029.	909.		2,120.	
TELEPHONE	2,691.	807.		1,884.	
OFFICE SUPPLIES	566.	170.		396.	
COMMERCIAL INSURANCE	6,489.	1,947.		4,542.	
MISCELLANEOUS	33.	10.		23.	
POSTAGE	494.	148.		346.	
DEDUCTIONS RELATED TO PORTFOLIO INCOME - CHISHOLM FUND PARTNERS, LP	1,209.	1,209.		0.	
DEDUCTIONS RELATED TO PORTFOLIO INCOME - WILSHIRE US PRIVATE MARKETS FUND IV	311.	311.		0.	
DEDUCTIONS RELATED TO PORTFOLIO INCOME - WILSHIRE NON-US PRIVATE MKTS FD IV	328.	328.		0.	
DEDUCTIONS RELATED TO PORTFOLIO INCOME - TIFF REALTY AND RESOURCES 2008,	3,480.	3,480.		0.	

NONDEDUCTIBLE EXPENSES	1,597.	0.	0.
DEDUCTIONS RELATED TO PORTFOLIO INCOME - WILSHIRE US PRIVATE MARKETS FUND VI	3,657.	3,657.	0.
DEDUCTIONS RELATED TO PORTFOLIO INCOME - WILSHIRE EUR. PVT MARKETS FUND VI	646.	646.	0.
DEDUCTIONS RELATED TO PORTFOLIO INCOME - TIFF REALTY AND RESOURCES II, LLC	7,911.	7,911.	0.
SECTION 59 (E)(2) EXP	5,614.	5,614.	0.
DEDUCTIONS RELATED TO PORTFOLIO INCOME - PARK ST CAPITAL NATURAL RESOURCE	5,890.	5,890.	0.
DEDUCTIONS RELATED TO PORTFOLIO INCOME - ACADIAN INTL SMALL-CAP FUND	2,175.	2,175.	0.
DEDUCTIONS RELATED TO PORTFOLIO INCOME - ABERDEEN GLOBAL PARTNERS, LP	22,653.	22,653.	0.
DEDUCTIONS RELATED TO PORTFOLIO INCOME - ABERDEEN US PRIVATE EQUITY VII, LP	29,533.	29,533.	0.
DEDUCTIONS RELATED TO PORTFOLIO INCOME - ACCOLADE PARTNERS VI, LP	13,470.	13,470.	0.
DEDUCTIONS RELATED TO PORTFOLIO INCOME - RCP FUND XII, LP	28,543.	28,543.	0.
DEDUCTIONS RELATED TO PORTFOLIO INCOME - RCP FUND XIII, LP	19,165.	19,165.	0.
DEDUCTIONS RELATED TO PORTFOLIO INCOME - ACCOLADE PARTNERS VII, LP	6,778.	6,778.	0.
BANK FEES	30.	9.	21.
TO FORM 990-PF, PG 1, LN 23	166,292.	155,363.	9,332.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
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DESCRIPTION	AMOUNT
EXCESS OF FMV OVER DONOR'S COST	31,472.
EXCESS OF FMV OVER DONOR'S COST	20,160.
TOTAL TO FORM 990-PF, PART III, LINE 5	51,632.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 8

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
OFFICE EQUIPMENT	10,500.	10,500.	0.	0.
COMPUTER PERIPHERAL	2,805.	2,805.	0.	0.
COMPUTER PERIPHERAL	228.	228.	0.	0.
COMPUTER	1,690.	1,690.	0.	0.
PRINTER	648.	648.	0.	0.
OFFICE FURNITURE	2,184.	2,184.	0.	0.
PHONE SYSTEMS	2,550.	2,549.	1.	1.
CABINETS AND LOCKS	1,630.	1,630.	0.	0.
MICROWAVE	101.	101.	0.	0.
RUGS	5,933.	5,564.	369.	369.
COMPUTER & PRINTER	2,658.	2,658.	0.	0.
COPIER	1,200.	1,200.	0.	0.
FAX MACHINE	300.	300.	0.	0.
COMPUTER & PRINTER	1,783.	1,783.	0.	0.
SIDEWALK IMPROVEMENTS	500.	299.	201.	201.
COMPUTER CABLE AND EQUIPMENT	220.	220.	0.	0.
COMPUTER CABLE AND EQUIPMENT	250.	250.	0.	0.
ROOF IMPROVEMENTS	200.	109.	91.	91.
ROOF	18,350.	10,028.	8,322.	8,322.
TYPEWRITER	149.	149.	0.	0.
BLINDS	410.	211.	199.	199.
COPIER	695.	695.	0.	0.
COMPUTER	850.	850.	0.	0.
COMPUTER	900.	900.	0.	0.
BOILER	7,816.	7,816.	0.	0.
COMPUTER	885.	885.	0.	0.
PRINTER	599.	599.	0.	0.
COMPUTER EQUIPMENT	749.	749.	0.	0.
OFFICE EQUIPMENT	425.	425.	0.	0.
OFFICE EQUIPMENT	675.	675.	0.	0.
COMPUTER EQUIPMENT	650.	650.	0.	0.
PHONE SYSTEMS	3,176.	2,232.	944.	944.
REFRIGERATOR	192.	133.	59.	59.
COMPUTER EQUIPMENT	1,499.	1,475.	24.	24.
PHONE SYSTEMS	3,072.	2,122.	950.	950.
OFFICE DOOR SYSTEM	2,626.	1,813.	813.	813.
FURNITURE & FIXTURES	3,743.	2,630.	1,113.	1,113.
COMPUTER EQUIPMENT	174.	122.	52.	52.
OFFICE EQUIPMENT	313.	42.	271.	271.
TO 990-PF, PART II, LN 14	83,328.	69,919.	13,409.	13,409.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CHISHOLM FUND PARTNERS, LP	COST	24,976.	30,585.
VANGUARD 500 INDEX SIGNAL	COST	1,735,595.	3,079,326.
WILSHIRE US PRIVATE MRKT FUND IV	COST	87,233.	52,016.
ARTISAN FUNDS	COST	1,733,873.	2,317,469.
WINSTON GLOBAL FUND, LTD	COST	902,900.	1,861,939.
WILSHIRE US PRIVATE MRKT FUND VI	COST	135,851.	106,586.
WILSHIRE EUROPEAN PRIVATE MRKT FUND VI, LP	COST	29,659.	22,580.
TIFF REALTY AND RESOURCES II	COST	317,915.	240,907.
DODGE & COX FUNDS	COST	2,274,863.	1,951,369.
ACADIAN INTERNATIONAL SMALL CAP FUND	COST	1,934,123.	2,148,199.
TIFF REALTY AND RESOURCES 2008	COST	123,235.	78,413.
PARK STREET CAPITAL NATURAL RESOURCE FUND V, LP	COST	295,492.	233,956.
VANGUARD TOTAL INTERNATIONAL STOCK INDEX SIGNAL	COST	1,862,288.	1,872,783.
ABERDEEN GLOBAL PARTNERS, LP	COST	645,783.	1,213,762.
COLCHESTER COMBINED GLOBAL AND LOCAL MARKETS BOND FUND	COST	1,057,152.	1,077,017.
BAIRD AGGREGATE BOND INSTL FUND	COST	1,349,241.	1,470,567.
DRAKE CAPITAL OFFSHORE PARTNERS, L.P.	COST	1,500,000.	1,881,889.
ACCOLADE PARTNERS VI LP	COST	255,528.	353,524.
ABERDEEN US PRIVATE EQUITY VII	COST	492,336.	756,587.
RCP FUND XII	COST	371,692.	422,276.
WILSHIRE NON-US PRIVATE FUND IV	COST	19,543.	2,299.
FARALLON CAPITAL OFFSHORE CL A	COST	0.	1,495,610.
RCP FUND XIII	COST	179,043.	169,740.
ACCOLADE PARTNERS VII LP	COST	64,865.	69,032.
NUANCE MID CAP FUND	COST	1,497,777.	1,433,028.
RCP FUND XIV	COST	10,000.	-10,494.
TOTAL TO FORM 990-PF, PART II, LINE 13		18,900,963.	24,330,965.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	10
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
PAYROLL TAX WITHHELD	-3,079.	-2,630.	
TOTAL TO FORM 990-PF, PART II, LINE 22	-3,079.	-2,630.	

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 11
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
J.E. REEVES, JR. 830 MORRIS TURNPIKE; 2ND FLOOR, SHORT HILLS, NJ	PRES./TREAS. 40.00	135,000.	* 5,054.	0.
CAROLYN STRONG 830 MORRIS TURNPIKE; 2ND FLOOR, SHORT HILLS, NJ	V. PRES./SEC 1.00	0.	0.	0.
JANE R. MAHELIS 830 MORRIS TURNPIKE; 2ND FLOOR, SHORT HILLS, NJ	DIRECTOR 1.00	0.	0.	0.
JOHN E. REEVES, III 830 MORRIS TURNPIKE; 2ND FLOOR, SHORT HILLS, NJ	DIRECTOR 1.00	0.	0.	0.
KATHERINE MERCER REEVES 830 MORRIS TURNPIKE; 2ND FLOOR, SHORT HILLS, NJ	DIRECTOR 1.00	399.	0.	0.
DAPHNE WAGNER 830 MORRIS TURNPIKE; 2ND FLOOR, SHORT HILLS, NJ	DIRECTOR 1.00	399.	0.	0.

* MEDICAL INS. PREMIUMS AND DENTAL

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII	135,798.	5,054.	0.
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2019 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	OFFICE EQUIPMENT	08/15/88	SL	5.00		16	10,500				10,500.	10,500.		0	10,500.
2	COMPUTER PERIPHERAL	09/15/89	SL	5.00		16	2,805.				2,805.	2,805.		0.	2,805.
3	COMPUTER PERIPHERAL	02/15/93	SL	5.00		16	228.				228.	228.		0	228.
4	COMPUTER	12/15/92	SL	5.00		16	1,690.				1,690.	1,690.		0.	1,690.
6	PRINTER	06/15/93	SL	5.00		16	648.				648.	648.		0	648.
7	OFFICE FURNITURE	06/30/88	SL	7.00		16	2,184.				2,184.	2,184.		0.	2,184.
8	PHONE SYSTEMS	09/15/89	SL	7.00		16	2,550.				2,550.	2,549.		0.	2,549.
9	CABINETS AND LOCKS	06/15/90	SL	7.00		16	1,630.				1,630.	1,630.		0.	1,630.
10	MICROWAVE	11/15/91	SL	7.00		16	101.				101.	101.		0	101.
11	RUGS	12/15/90	SL	31.50		16	5,933.				5,933.	5,376.		188	5,564.
12	COMPUTER & PRINTER	05/31/96	SL	5.00		16	2,658.				2,658.	2,658.		0	2,658.
13	COPIER	08/15/96	SL	5.00		16	1,200.				1,200.	1,200.		0.	1,200.
14	FAX MACHINE	01/30/98	SL	5.00		16	300.				300.	300.		0.	300.
15	COMPUTER & PRINTER	03/31/98	SL	5.00		16	1,783.				1,783.	1,783.		0.	1,783.
16	SIDEWALK IMPROVEMENTS	08/15/97	SL	39.00	MM	16	500.				500.	286.		13	299.
17	COMPUTER CABLE AND EQUIPMENT	10/15/98	SL	5.00		16	220.				220.	220.		0.	220.
18	COMPUTER CABLE AND EQUIPMENT	11/30/98	SL	5.00		16	250.				250.	250.		0.	250.
19	ROOF IMPROVEMENTS	10/15/98	SL	39.00	MM	16	200.				200.	104.		5.	109.

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(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2019 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
20	ROOF	03/16/99	SL	39.00	MD	16	18,350.				18,350.	9,557.		471.	10,028.
21	TYPEWRITER	01/23/01	SL	5.00		16	149.				149.	149.		0.	149.
22	BLINDS	05/15/01	SL	39.00	MD	16	410.				410.	200.		11.	211.
23	COPIER	09/04/01	SL	5.00		16	695.				695.	695.		0.	695.
24	COMPUTER	11/15/01	SL	5.00		16	850.				850.	850.		0.	850.
25	COMPUTER	03/14/03	SL	5.00		16	900.				900.	900.		0.	900.
26	BOILER	11/01/06	SL	7.00		16	7,816.				7,816.	7,816.		0	7,816.
27	COMPUTER	08/15/07	SL	5.00		16	885.				885.	885.		0.	885.
28	PRINTER	06/30/08	SL	5.00		16	599.				599.	599.		0.	599.
29	COMPUTER EQUIPMENT	10/22/09	SL	5.00		16	749.				749.	749.		0.	749.
30	OFFICE EQUIPMENT	08/11/10	SL	5.00		16	425.				425.	425.		0.	425.
31	OFFICE EQUIPMENT	07/31/11	SL	5.00		16	675.				675.	675.		0.	675.
32	COMPUTER EQUIPMENT	05/02/13	SL	5.00		16	650.				650.	650.		0.	650.
33	PHONE SYSTEMS	07/31/15	SL	7.00		16	3,176.				3,176.	1,778.		454.	2,232.
34	REFRIGERATOR	08/14/15	SL	7.00		16	192.				192.	106.		27	133.
35	COMPUTER EQUIPMENT	08/14/15	SL	5.00		16	1,499.				1,499.	1,175.		300.	1,475.
36	PHONE SYSTEMS	09/02/15	SL	7.00		16	3,072.				3,072.	1,683.		439.	2,122.
37	OFFICE DOOR SYSTEM	09/15/15	SL	7.00		16	2,626.				2,626.	1,438.		375.	1,813.

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(D) Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

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(D) Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

THE REEVES FOUNDATION, INC.**FORM 990-PF FYE 6/30/20****E.I.N. 58-1792933****STATEMENT A**

ORGANIZATION	PURPOSE	ADDRESS	AMOUNT
American Red Cross Summit	Operating	695 Springfield Avenue, Summit, NJ 07901	20,000
Greater New York Councils, Boy Scouts of America	Operating	475 Riverside Drive, Suite 600, New York, NY 10115	10,000
Overlook Foundation	Operating	46-48 Beauvoir Avenue; Summit, NJ 07901	10,000
Overlook Foundation	Capital	46-48 Beauvoir Avenue; Summit, NJ 07901	900,000
Summit Police Department	Equipment	512 Springfield Avenue, Summit, NJ 07901	24,400
United Methodist Church of Summit, NJ	Operating	17 Kent Place Boulevard, Summit, NJ 07901	6,000
Wofford College	Operating	429 North Church Street; Spartanburg, SC 29303	6,621
TOTAL			977,021

THE REEVES FOUNDATION
FORM 990 PF 6/30/20
E.I.N. 58-1792933
STATEMENT B

ORGANIZATION	PURPOSE	ADDRESS	AMOUNT
Harlem Academy	Capital	1330 Fifth Avenue, New York, NY 10026	350,000
Overlook Foundation	Capital	46-48 Beauvoir Avenue; Summit, NJ 07901	920,000
TOTAL			<u>1,270,000</u>