ISRAELSONFD 07/22/2020 1 18 PM

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Form **990-PF**

Department of the Treasury
Internal Revenue Service

NR

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2006

▶Do not enter social security numbers on this form as it may be made public

▶Go to www irs gov/Form990PF for instructions and the latest information

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning 07/01/19 , and ending 06/30/20

Name of foundation		A Employer identification number
ISRAELSON FAMILY FOUNDATION, INC.		52-2256896
Number and street (or P O box number if mail is not delivered to street address) 409 WASHINGTON AVENUE, SUITE 900	Room/suite	B Telephone number (see instructions) 410-494-0100
City or town state or province country and ZIP or foreign postal code TOWSON MD 21204		C If exemption application is pending check here ▶

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ENVELOPE POSTMARK DATE SEP 04 2020

G Check all that apply: Initial return / Initial return of a former public charity / Final return / Amended return / Address change / Name change

D 1 Foreign organizations check here ▶
2 Foreign organizations meeting the 85% test check here and attach computation ▶

H Check type of organization: X Section 501(c)(3) exempt private foundation / Section 4947(a)(1) nonexempt charitable trust / Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A) check here ▶

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 4,741,255

J Accounting method: X Cash / Accrual / Other (specify) (Part I, column (d), must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ▶

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b) (c) and (d) may not necessarily equal the amounts in column (a) (see instructions))

03/04

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ X if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	810	810		
	4	Dividends and interest from securities	102,898	102,898		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	94,729			
	b	Gross sales price for all assets on line 6a 487,308				
	7	Capital gain net income (from Part IV, line 2)		94,729		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	Total Add lines 1 through 11	198,437	198,437	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) SEE STMT #1	4,000	4,000		
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule) STMT #1	39,449	39,449		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT #1	9,703	1,281		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch)				
	24	Total operating and administrative expenses Add lines 13 through 23	53,152	44,730	0	0
	25	Contributions gifts grants paid	270,900			270,900
	26	Total expenses and disbursements Add lines 24 and 25	324,052	44,730	0	270,900
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	-125,615			
	b	Net investment income (if negative, enter -0-)		153,707		
	c	Adjusted net income (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	148,829	149,354	149,354
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) SEE STMT #2	2,959,501	2,833,361	4,591,901
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land buildings and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	3,108,330	2,982,715	4,741,255
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ and complete lines 24, 25, 29, and 30			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ X and complete lines 26 through 30			
	26 Capital stock, trust principal, or current funds	3,108,330	2,982,715	
	27 Paid-in or capital surplus, or land, bldg , and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	3,108,330	2,982,715	
	30 Total liabilities and net assets/fund balances (see instructions)	3,108,330	2,982,715	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,108,330
2	Enter amount from Part I, line 27a	2	-125,615
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1 2, and 3	4	2,982,715
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II column (b), line 29	6	2,982,715

Part IV · Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example real estate 2 story brick warehouse or common stock 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day yr)	(d) Date sold (mo day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	487,308		392,579	94,729
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k) but not less than -0-) or Losses (from col (h))
a				94,729
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	94,729
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes X No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	242,200	5,513,961	0.043925
2017	290,522	5,566,783	0.052188
2016	244,950	5,301,969	0.046200
2015	263,042	4,943,147	0.053213
2014	262,624	5,417,258	0.048479

2 Total of line 1, column (d)	2	0.244005
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.048801
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	5,195,301
5 Multiply line 4 by line 3	5	253,536
6 Enter 1% of net investment income (1% of Part I line 27b)	6	1,537
7 Add lines 5 and 6	7	255,073
8 Enter qualifying distributions from Part XII, line 4	8	270,900

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ X and enter 1% of Part I, line 27b			1	1,537
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			2	0
3	Add lines 1 and 2			3	1,537
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			4	0
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less enter -0-			5	1,537
6	Credits/Payments				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	6,000		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	6,000
8	Enter any **penalty** for underpayment of estimated tax Check here if Form 2220 is attached			8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	4,463
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ 4,463 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5 000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation directly or indirectly own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ LOUIS F. FRIEDMAN, ESQ. Telephone no ▶ 410-494-0100
409 WASHINGTON AVENUE, SUITE 900
Located at ▶ TOWSON MD ZIP+4 ▶ 21204

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here ▶
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

				Yes	No
1a	During the year, did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes X No			
	(3) Furnish goods, services or facilities to (or accept them from) a disqualified person?	Yes X No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	X Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes X No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	Yes X No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		X
	Organizations relying on a current notice regarding disaster assistance, check here	▶			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2019 did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	Yes X No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	Yes X No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda or otherwise attempt to influence legislation (section 4945(e))? Yes X No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes X No			
	(3) Provide a grant to an individual for travel study, or other similar purposes? Yes X No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions Yes X No			
	(5) Provide for any purpose other than religious charitable scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes X No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions N/A	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶			
c	If the answer is "Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A Yes No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes X No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes X No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? Yes X No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
STUART G ISRAELSON 20023 N E 39TH PLACE	AVENTURA FL 33180	PRES /TREAS 0.25	0	0	0
WENDY I CARROLL P O BOX 220910	HOLLYWOOD FL 33022	VICE PRES 0 00	0	0	0
LOUIS F FRIEDMAN 409 WASHINGTON AVENUE, SUITE 900	TOWSON MD 21204	SECRETARY 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions) If none, enter "NONE."

(a) Name and address of each employee paid more than $50 000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
NONE				

Total number of other employees paid over $50 000 ▶	0

Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services See instructions If none, enter "NONE "

(a) Name and address of each person paid more than $50 000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation s four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total Add lines 1 through 3 ▶	

Part X . Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc purposes			
a	Average monthly fair market value of securities		1a	5,173,624
b	Average of monthly cash balances		1b	100,793
c	Fair market value of all other assets (see instructions)		1c	0
d	Total (add lines 1a, b, and c)		1d	5,274,417
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	5,274,417
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)		4	79,116
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	5,195,301
6	**Minimum investment return** Enter 5% of line 5		6	259,765

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	259,765
2a	Tax on investment income for 2019 from Part VI, line 5	2a 1,537		
b	Income tax for 2019 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	1,537
3	Distributable amount before adjustments Subtract line 2c from line 1		3	258,228
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	258,228
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	258,228

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	270,900
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	270,900
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	1,537
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	269,363

Note The amount on line 6 will be used in Part V, column (b) in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII. Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					258,228
2 Undistributed income, if any as of the end of 2019					
a Enter amount for 2018 only				267,551	
b Total for prior years 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2019					
a From 2014					
b From 2015					
c From 2016					
d From 2017					
e From 2018					
f Total of lines 3a through e					
4 Qualifying distributions for 2019 from Part XII line 4 ▶ $ 270,900					
a Applied to 2018, but not more than line 2a				267,551	
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2019 distributable amount					3,349
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 Enter the net total of each column as indicated below					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5					
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount – see instructions					
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount – see instructions					
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020					254,879
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)					
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9					
a Excess from 2015					
b Excess from 2016					
c Excess from 2017					
d Excess from 2018					
e Excess from 2019					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation and the ruling is effective for 2019, enter the date of the ruling ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs

Check here ▶ X if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas charitable fields kinds of institutions or other factors

N/A

Part XV. Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* SEE ATTACHED STATEMENT #3				270,900
Total			▶ 3a	270,900
b *Approved for future payment* SEE ATTACHED STATEMENT #4				20,000
Total			▶ 3b	20,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512 513 or 514 (c) Exclusion code	Excluded by section 512 513 or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	810	
4 Dividends and interest from securities			14	102,898	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	94,729	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		198,437	0

13 Total. Add line 12, columns (b), (d), and (e) 13 198,437

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers transactions and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes X No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury I declare that I have examined this return including accompanying schedules and statements and to the best of my knowledge and belief it is true correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below? See instructions X Yes No

Louis F Friedman — Signature of officer or trustee | 9/4/20 — Date | SECRETARY — Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self employed
LOUIS F FRIEDMAN	Louis F Friedman	9/4/20	
Firm's name ▶ FRIEDMAN & FRIEDMAN, LLP		PTIN	P00282449
Firm's address ▶ 409 WASHINGTON AVENUE, SUITE 900		Firm's EIN ▶	52-0818026
TOWSON, MD 21204		Phone no	410-494-0100

ISRAELSON FAMILY FOUNDATION, INC.
52-2256896
FOR THE YEAR ENDED JUNE 30, 2020
2019 FORM 990-PF

SUPPORTING SCHEDULE

PAGE 1, PART I, LINE 16a - LEGAL FEES	COL (a)	COL (b)
FRIEDMAN & FRIEDMAN, LLP - LEGAL FEES	4,000 00	4,000 00
TOTAL OTHER LEGAL FEES	4,000.00	4,000 00

PAGE 1, PART I, LINE 16c - OTHER PROFESSIONAL FEES	COL (a)	COL (b)
GABELLI & COMPANY - INVESTMENT MANAGEMENT FEES	39,449 00	39,449 00
TOTAL OTHER PROFESSIONAL FEES	39,449 00	39,449.00

PAGE 1, PART I, LINE 18 - TAXES	COL (a)	COL (b)
U S TREASURY - 2018 FORM 990-PF BALANCE DUE (FYE 6/30/19)	2,422.00	0 00
U S TREASURY - 2019 FORM 990-PF ESTIMATE (FYE 6/30/20)	6,000.00	0 00
FOREIGN TAXES PAID ON DIVIDENDS	1,280.76	1,280.76
TOTAL TAXES	9,702 76	1,280 76

Israelson Family Foundation, Inc., E.I.N.: 52-2256896

For the Year Ended 06/30/2020

Form 990-PF, Page 2, Part II - Corporate Stock/Mutual Funds

# of Shares	Description	Book Value	Fair Market Value
	Common Stocks - Gabelli & Co		
1,800	Aerojet Rocketdyne Holding, Inc	35,730 00	71,352 00
500	AMC Networks, Inc , Cl A	9,474 53	11 695 00
400	American Express Company	19,072 00	38 080 00
1,000	Archer-Daniels Midland Co	26,724 40	39,900 00
8,000	Armstrong Flooring, Inc	17,169 60	23,920 00
1,200	AT&T, Inc	11,396 22	36,276 00
600	AutoNation, Inc	10,734 00	22,548 00
1,000	Bank of New York Mellon Corporation	28,833 30	38,650 00
1,500	Bausch Health Companies, Inc	34,542 15	27,435 00
750	Berkley W R Corporation	18,911 40	42,967 50
1,000	Campbell Soup Company	36,859 66	49,630 00
500	Circor Intl, Inc	13,640 00	12,740 00
3,500	CNH Industrial NV	36,453 55	24,605 00
600	Cooper Tire & Rubber Co	14,436 00	16,566 00
1,200	Crane Company	45,601 72	71,352 00
3,000	Danone ADR	31,972 50	41,404 50
1,500	Deere & Co	52,882 50	235,725 00
8,000	Diebold Nixdorf, Inc	111,886 74	48,480 00
300	Discovery Communications, Inc , Cl A	2,052 87	6,330 00
900	Discovery Communications, Inc , Ser C	5,637 81	17,334 00
700	Dish Network Corporation, Cl A	8,923 50	24,157 00
1,600	Edgewell Personal Care Company	87,703 76	49,856 00
600	Enpro Industries, Inc	32,355 06	29,574 00
1,000	Evergy, Inc	24,200 00	59,290 00
800	Eversource Energy	17,144 00	66,616 00
91	Expedia, Inc	3,227 07	7,480 20
1,300	FirstEnergy Corp	52,311 85	50,414 00
2,800	Flowserve Corporation	30,818 67	79,856 00
500	Fortune Brands Home & Security, Inc	2,676 51	31,965 00
1,600	General Mills, Inc	38,601.52	98,640 00
1,200	Genuine Parts Company	51,888 36	104,352 00
2,200	Graco Incorporated Company	38,731 59	105,578 00
1,300	Greif, Inc , Cl A	41,736 50	44 733 00
1,500	Griffon Corporation	14,134 50	27,780 00
1,700	Grupo Televisa SA DE CV Global Deposit Rcpt	32,821 93	8,908 00
233	Herc Holdings Company	8,313 88	7,160 09
1,100	Home Depot, Inc	32,965 35	275,561 00
1,000	IDEX Corporation	28,333 33	158,040 00
1,000	Interpublic Group Co , Inc	18,830 00	17 160 00
200	International Flavor & Fragrances	9,645 84	24,492 00
500	ITT, Inc	9,768 42	29,370 00
2,005	Johnson Controls International plc	91,608 45	68,450 70
1,000	Kaman Corporation, Cl A	14,082 30	41,600 00
500	Kellogg Company	24,365 40	33,030 00
340	Liberty Broadband Corporation, Ser C	4,151 93	42,146 40
130	Liberty Broadband Corporation, Ser A	465 34	15,884 70
400	Liberty Global plc, Cl A	4 118 11	8,744 00
1,200	Liberty Global plc, Cl C	12,023 20	25,812 00

STATEMENT #2

Israelson Family Foundation, Inc., E.I.N.: 52-2256896

For the Year Ended 06/30/2020

Form 990-PF, Page 2, Part II - Corporate Stock/Mutual Funds

# of Shares	Description	Book Value	Fair Market Value
69	Liberty Latin America Ltd, Cl A	817 62	670 68
209	Liberty Latin America Ltd, Cl C	2,469 60	1,972 96
300	Liberty Media Corp , Ser C - Braves Group	3,944 83	5,922 00
1,000	Liberty Media Corp , Ser A - Braves Gorup	23,926 92	20,080 00
1,187	Liberty Media Corp , Ser C - SiriusXM Group	5,885 88	40,892 15
520	Liberty Media Corp , Ser A - SiriusXM Group	1,106 62	17,950 40
260	Liberty Media Group, Ser C	397 84	8,244 60
130	Liberty Media Group, Ser A	206 15	3,793 40
352	Liberty Trip Advisor Holdings, Inc , Cl A	3,691 68	749 76
397	Madison Square Garden Entertainment Corporation, Cl A	1,182 44	29,775 00
397	Madison Square Garden Sports Corporation	3,128 32	58,315 33
2,000	Maple Leaf Foods, Inc	37,130 60	41,860 00
553	Marine Products Corporation	3,895 72	7,659 05
1,500	Millicom Intl Cellular S A	77,448 74	39,225 00
2,000	Modine Manufacturing Co	10,094 00	11,040 00
800	Mondelez International, Inc	15,640 30	40,904 00
1,000	Moog, Inc	32,300 00	52,980 00
1,193	MSG Network, Inc , Cl A	12,615 35	11,870 35
500	Mueller Industries, Inc	14,735 40	13,290 00
1,500	Mueller Water Products, Inc	17,832 60	14,145 00
2,000	National Fuel Gas Company	87,579 48	83,860 00
2,400	Navistar International Corporation	64,474 22	67,680 00
2,400	Newmont Mining Corporation	84,720 31	148,176 00
800	Northern Trust Company	41,106 49	63,472 00
300	O'Reilly Automotive, Inc	11,413 41	126,501 00
2,000	Qurate Retail Group, Inc QVC Group, Ser A	29,174 04	19,000 00
3,200	Rollins, Inc	13,451 06	135,648 00
6,000	Rolls Royce Holdings plc	45,143 70	21,390 00
1,300	Ryman Hospitality Properties	59,591 72	44,980 00
3,500	Scripps E W Company, Cl A	53,782 85	30,625 00
1,000	Sensient Technologies	19,100 00	52,160 00
500	State Street Corporation	22,981 70	31,775 00
2,000	Swedish Match Sek Par Ord	42,735 60	139,600 00
1,000	Team, Inc	12,752 93	5,570 00
2,087	Telephone & Data Systems, Inc	78,450 00	41,489 56
1,100	Texas Instruments, Inc	27,242 49	139,667 00
1,200	Textron, Inc	63,852 36	39,492 00
873	Tootsie Roll Ind , Inc	14,691 68	29,917 71
1,000	Tredegar Corporation	19,691 56	15,400 00
1,900	United States Cellular Corporation	97,489 00	58,653 00
700	Valvoline, Inc	15,756 58	13,531 00
2,044	Verizon Communications	64,039 99	112,685 72
3,000	ViacomCBS, Inc , Cl A	141,155 30	76,800 00
200	Waste Management, Inc	7,478 02	21,182 00
1,500	Watts Water Technologies	53,550 00	121,500 00
38	Weatherford International plc - Warrants	0 00	6 46
2,000	Wells Fargo Company	64,161 80	51,200 00
1,000	Xylem, Inc	29,386 86	64,960 00

STATEMENT #2

Israelson Family Foundation, Inc.,   E.I.N.: 52-2256896

For the Year Ended 06/30/2020

Form 990-PF, Page 2, Part II - Corporate Stock/Mutual Funds

# of Shares	Description	Book Value	Fair Market Value
		2,833,361 08	4,591,901 22

STATEMENT #2

ISRAELSON FAMILY FOUNDATION, INC.
52-2256896
FOR THE YEAR ENDED JUNE 30, 2020
2019 FORM 990-PF

SUPPORTING SCHEDULE

PAGE 11, PART XV, LINE 3a - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

#	NAME & ADDRESS	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
1	TEMPLE SINAI OF NORTH DADE 18801 NE 22ND AVENUE NORTH MIAMI BEACH, FL 33180	NONE	PC	CHAI	5,400.00
2	TEMPLE SINAI OF NORTH DADE 18801 NE 22ND AVENUE NORTH MIAMI BEACH, FL 33180	NONE	PC	MUSIC CONCERT	10,000 00
3	THE SEED SCHOOL OF MIAMI 8004 NW 154 STREET, #389 MIAMI LAKES, FL 33054	NONE	PC	OPERATIONS (UNRESTRICTED)	10,000.00
4	SINAI HOSPITAL - KRIEGER EYE INSTITUTE 2401 W. BELVEDERE AVENUE BALTIMORE, MD 21215	NONE	PC	CLINICAL LASER	37,000 00
5	GREATER MIAMI JEWISH FEDERATION, INC. 4200 BISCAYNE BOULEVARD MIAMI, FL 33137	NONE	PC	ETHIOPIAN PROGRAM	10,000.00
6	TEMPLE SINAI OF NORTH DADE 18801 NE 22ND AVENUE NORTH MIAMI BEACH, FL 33180	NONE	PC	ANNUAL CAMPAIGN	25,000.00
7	TEMPLE SINAI OF NORTH DADE 18801 NE 22ND AVENUE NORTH MIAMI BEACH, FL 33180	NONE	PC	MUSIC FESTIVAL	10,000.00
8	THE SEED SCHOOL OF MIAMI 8004 NW 154 STREET, #389 MIAMI LAKES, FL 33054	NONE	PC	BOOKS & ART KITS	5,000.00
9	PRINCETON UNIVERSITY P.O. BOX 5357 PRINCETON, NJ 08543	NONE	PC	OPERATIONS (UNRESTRICTED)	15,000.00

ISRAELSON FAMILY FOUNDATION, INC.
52-2256896
FOR THE YEAR ENDED JUNE 30, 2020
2019 FORM 990-PF

SUPPORTING SCHEDULE

PAGE 11, PART XV, LINE 3a - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

#	NAME & ADDRESS	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
10	INCLUSIVE DEVELOPMENT INTERNATIONAL 9 S.W. PACK SQUARE, SUITE 302 ASHEVILLE, NC 28801	NONE	PC	OPERATIONS (UNRESTRICTED)	10,000.00
11	THE SEED SCHOOL OF MIAMI 8004 NW 154 STREET, #389 MIAMI LAKES, FL 33054	NONE	PC	CAMPUS BEAUTIFICATION	10,000 00
12	CARSON SCHOLARS FUND 305 W. CHESAPEAKE AVE , STE 310 TOWSON, MD 21204	NONE	PC	READING ROOM	17,500.00
13	CARSON SCHOLARS FUND 305 W. CHESAPEAKE AVE., STE 310 TOWSON, MD 21204	NONE	PC	SCHOLARSHIPS	6,000.00
14	NAACP LEGAL DEFENSE AND EDUCATIONAL FUND, INC. 40 RECTOR STREET, 5TH FLOOR NEW YORK, NY 10006	NONE	PC	OPERATIONS (UNRESTRICTED)	5,000.00
15	MEALS ON WHEELS SOUTH FLORIDA 451 N. STATE ROAD 7 PLANTATION, FL 33317	NONE	PC	OPERATIONS (UNRESTRICTED)	5,000.00
16	FEEDING SOUTH FLORIDA 2501 S.W. 32 TERRACE PEMBROKE, FL 33023	NONE	PC	OPERATIONS (UNRESTRICTED)	5,000.00
17	BOYS & GIRLS CLUB OF MIAMI-DADE P.O. BOX 330219 2805 S.W. 32ND AVENUE MIAMI, FL 33233	NONE	PC	OPERATIONS (UNRESTRICTED)	5,000 00
18	WEEKEND BACKPACKS FOR HOMELESS KIDS P.O. BOX 21486 BALTIMORE, MD 21282	NONE	PC	OPERATIONS (UNRESTRICTED)	5,000.00

ISRAELSON FAMILY FOUNDATION, INC.
52-2256896
FOR THE YEAR ENDED JUNE 30, 2020
2019 FORM 990-PF

SUPPORTING SCHEDULE

PAGE 11, PART XV, LINE 3a - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

#	NAME & ADDRESS	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
19	BOYS & GIRLS CLUB OF BROWARD COUNTY 877 N.W. 61ST STREET FORT LAUDERDALE, FL 33309	NONE	PC	OPERATIONS (UNRESTRICTED)	5,000.00
20	MOUNT SINAI MEDICAL CENTER FOUNDATION 4300 ALTON ROAD MIAMI BEACH, FL 33140	NONE	PC	EMERGENCY DEPARTMENT REGISTRATION AREA	70,000 00
	TOTAL				270,900.00

ISRAELSON FAMILY FOUNDATION, INC.
52-2256896
FOR THE YEAR ENDED JUNE 30, 2020
2019 FORM 990-PF

SUPPORTING SCHEDULE

PAGE 11, PART XV, LINE 3b - GRANTS AND CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

#	NAME & ADDRESS	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
1	MOUNT SINAI MEDICAL CENTER FOUNDATION 4300 ALTON ROAD MIAMI BEACH, FL 33140	NONE	501(c)(3)	EMERGENCY DEPARTMENT REGISTRATION AREA	20,000.00
	TOTAL				20,000.00