

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052
2019
Open to Public Inspection

For calendar year 2019, or tax year beginning 07-01-2019, and ending 06-30-2020

Name of foundation WILLIAM PRESSMAN CO TW		A Employer identification number 52-1885294	
Number and street (or P.O. box number if mail is not delivered to street address) 285 DELAWARE AVENUE 3RD FLOOR		B Telephone number (see instructions) (716) 842-2333	
City or town, state or province, country, and ZIP or foreign postal code BUFFALO, NY 14202		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>330,726</u>		J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	7,040	7,034		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,115			
	b Gross sales price for all assets on line 6a <u>127,066</u>				
	7 Capital gain net income (from Part IV, line 2)		2,115		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	9,155	9,149			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	5,997	5,997		
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	1,500	1,500	0	0
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	389	51		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings			0	0
	22 Printing and publications			0	0
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	7,886	7,548	0	0
	25 Contributions, gifts, grants paid	17,400			17,400
26 Total expenses and disbursements. Add lines 24 and 25	25,286	7,548	0	17,400	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-16,131				
b Net investment income (if negative, enter -0-)		1,601			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	12,086	12,293	12,293
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	304,165	287,917	318,433
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	316,251	300,210	330,726	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	316,251	300,210	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	316,251	300,210		
30 Total liabilities and net assets/fund balances (see instructions) .	316,251	300,210		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	316,251
2 Enter amount from Part I, line 27a	2	-16,131
3 Other increases not included in line 2 (itemize) ▶ _____	3	304
4 Add lines 1, 2, and 3	4	300,424
5 Decreases not included in line 2 (itemize) ▶ _____	5	214
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	300,210

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	2,115
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018			
2017			
2016			
2015			
2014			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes questions about exempt foundations, tax under section 511, and tax due. Total tax due is 224, with 32 credited to 2020 estimated tax and 192 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include: Did the foundation attempt to influence legislation? Did it spend more than \$100 for political purposes? Did it file Form 1120-POL? Has the foundation engaged in activities not previously reported to the IRS? Total of 10 questions with Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements.

14 The books are in care of M & T TRUST CO, ATTN JEFFREY RALAB Telephone no. (716) 842-2346

Located at 285 DELAWARE AVENUE 3RD FLOOR BUFFALO NY ZIP+4 14202

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year. 15

Table with 3 columns: Question, Yes, No. Row 16 regarding foreign accounts.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	332,054
b	Average of monthly cash balances.	1b	10,535
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	342,589
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	342,589
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	5,139
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	337,450
6	Minimum investment return. Enter 5% of line 5.	6	16,873

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	16,873
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	32
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	32
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	16,841
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	16,841
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	16,841

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	17,400
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	17,400
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	17,400

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				16,841
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			16,925	
b Total for prior years: 2017, 20____, 20____		2		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	0			
b From 2015.	0			
c From 2016.	0			
d From 2017.	0			
e From 2018.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <u>17,400</u>				
a Applied to 2018, but not more than line 2a			16,925	
b Applied to undistributed income of prior years (Election required—see instructions).		2		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				473
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				16,368
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2015.	0			
b Excess from 2016.	0			
c Excess from 2017.	0			
d Excess from 2018.	0			
e Excess from 2019.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
 CHARLES R DASHIELL JR
 PO BOX 138
 SALISBURY, MD 21803
 (717) 852-3011

b The form in which applications should be submitted and information and materials they should include:
 NO RESTRICTION

c Any submission deadlines:
 NO DEADLINE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
 MUST HAVE PARTICIPATED IN BAND IN HIGH SCHOOL AND CONTINUE IN BOTH THE MARCHING AND CONCERT BANDS IN COLLEGE.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	17,400
b <i>Approved for future payment</i>				
Total			▶ 3b	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
692.936 AQR STYLE PREMIA ALT LV CL I			2019-07-03
257.391 LSV VALUE EQUITY FUND STRATEGY		2016-05-09	2020-03-31
109.75 LSV VALUE EQUITY FUND STRATEGY			2020-03-31
41.388 ARTISAN SMALL CAP FUND CL INST		2020-03-31	2020-06-22
67.441 BAILLIE GIFFORD EMERG MKTS CL K		2020-01-02	2020-02-26
20.16643 BLACKROCK EVENT DRIVEN EQ FD CL I		2019-07-03	2020-01-02
264.16357 BLACKROCK EVENT DRIVEN EQ FD CL I		2019-07-03	2020-01-02
30.921 HARBOR LARGE CAP VALUE-RET		2018-08-01	2020-06-22
167.785 HARBOR LARGE CAP VALUE-RET			2020-06-22
37.92 T ROWE PRICE LRG CAP GROWTH FD INST			2020-06-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,825		7,421	-596
4,790		5,863	-1,073
2,042		2,289	-247
1,670		1,216	454
1,365		1,488	-123
196		197	-1
2,562		2,578	-16
502		478	24
2,723		2,811	-88
1,863		1,694	169

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-596
			-1,073
			-247
			454
			-123
			-1
			-16
			24
			-88
			169

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
111.786 WCM FOCUSED INTL GROWTH FD		2016-04-12	2020-01-02
39.734 WCM FOCUSED INTL GROWTH FD		2016-04-12	2020-06-22
11. ISHARES RUSSELL 1000 GROWTH ETF		2020-01-02	2020-02-26
29. ISHARES RUSSELL 1000 GROWTH ETF		2017-03-07	2020-03-31
4. ISHARES RUSSELL 1000 GROWTH ETF		2020-01-02	2020-03-31
5. ISHARES S&P SM-CAP 600 GROWTH ETF		2018-03-29	2020-01-02
18. ISHARES S&P SM-CAP 600 GROWTH ETF			2020-02-26
4. ISHARES S&P SM-CAP 600 GROWTH ETF		2018-01-04	2020-06-22
13. ISHARES MSCI USA MIN VOL FACTOR ETF		2018-08-01	2019-11-05
33. ISHARES MSCI USA MIN VOL FACTOR ETF		2019-06-05	2019-11-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,134		1,373	761
778		488	290
1,968		1,947	21
4,422		3,285	1,137
610		708	-98
961		866	95
3,350		3,115	235
665		687	-22
822		713	109
2,087		2,004	83

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			761
			290
			21
			1,137
			-98
			95
			235
			-22
			109
			83

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
27. ISHARES MSCI USA MIN VOL FACTOR ETF		2018-08-01	2020-05-14
86. ISHARES MSCI USA QUALITY FACTOR ETF		2019-02-05	2019-08-27
5. ISHARES MSCI USA QUALITY FACTOR ETF		2019-02-05	2020-01-02
19. ISHARES MSCI USA QUALITY FACTOR ETF			2020-06-22
70. ISHARES MSCI USA VALUE FACTOR		2020-03-31	2020-05-14
28. ISHARES CORE MSCI EAFE ETF		2020-01-02	2020-02-26
43. ISHARES CORE MSCI EAFE ETF		2020-01-02	2020-04-14
42. ISHARES CORE MSCI EAFE ETF		2020-01-02	2020-06-22
112. ISHARES CORE MSCI EMERGING		2016-11-10	2020-01-02
563.322 MERIDIAN SM-CAP GROWTH FD CL I			2020-03-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,535		1,481	54
7,715		7,255	460
507		422	85
1,827		1,558	269
4,527		4,475	52
1,716		1,841	-125
2,249		2,827	-578
2,432		2,761	-329
6,110		4,897	1,213
6,199		7,936	-1,737

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			54
			460
			85
			269
			52
			-125
			-578
			-329
			1,213
			-1,737

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
189.447 MERIDIAN SM-CAP GROWTH FD CL I			2020-03-31
2.287 METWEST TOTAL RETURN BOND FD CL I		2019-12-10	2019-12-17
531.416 METWEST TOTAL RETURN BOND FD CL I			2020-01-02
99.376 METWEST TOTAL RETURN BOND FD CL I		2020-02-26	2020-03-17
246.021 METWEST TOTAL RETURN BOND FD CL I		2019-06-05	2020-03-17
21.456 NUVEEN SMALL CAP VALUE FD-Y		2018-03-29	2020-01-02
86.45 NUVEEN SMALL CAP VALUE FD-Y		2020-03-17	2020-03-31
205.821 NUVEEN SMALL CAP VALUE FD-Y			2020-03-31
44.29116 WILMINGTON GLOBAL ALPHA EQUITIES FD		2020-01-02	2020-03-17
13.714 WILMINGTON GLOBAL ALPHA EQUITIES FD		2014-03-14	2020-03-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,085		2,209	-124
25		25	
5,819		5,742	77
1,090		1,115	-25
2,699		2,657	42
504		553	-49
1,236		1,225	11
2,943		5,271	-2,328
470		526	-56
146		149	-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-124
			77
			-25
			42
			-49
			11
			-2,328
			-56
			-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
227.76284 WILMINGTON GLOBAL ALPHA EQUITIES FD		2020-01-02	2020-03-17
45.668 WILMINGTON LARGE-CAP STRATEGY FUND-I		2019-12-10	2020-01-02
9.425 WILMINGTON LARGE-CAP STRATEGY FUND-I		2019-12-10	2020-04-14
82.997 WILMINGTON LARGE-CAP STRATEGY FUND-I		2020-03-17	2020-04-14
52.782 WILMINGTON LARGE-CAP STRATEGY FUND-I		2016-07-01	2020-06-22
78.771 WILMINGTON LARGE-CAP STRATEGY FUND-I			2020-06-22
34.947 WILMINGTON REAL ASSET FUND-I		2020-01-02	2020-03-31
121.97865 WILMINGTON REAL ASSET FUND-I		2016-05-09	2020-03-31
97.20235 WILMINGTON REAL ASSET FUND-I		2016-05-09	2020-03-31
333.041 WILMINGTON REAL ASSET FUND-I			2020-04-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,417		2,706	-289
1,128		1,088	40
203		225	-22
1,785		1,587	198
1,255		906	349
1,872		1,528	344
411		527	-116
1,433		1,685	-252
1,142		1,342	-200
4,183		4,550	-367

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-289
			40
			-22
			198
			349
			344
			-116
			-252
			-200
			-367

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
215.204 WILMINGTON INTERNATIONAL FUND-I		2019-02-05	2020-01-02
237.346 WILMINGTON INTERNATIONAL FUND-I			2020-01-02
151.3 WILMINGTON INTERNATIONAL FUND-I			2020-04-14
256.894 WILMINGTON INTERNATIONAL FUND-I		2016-11-10	2020-06-22
40.892 WILMINGTON BROAD MARKET BOND FUND -I		2016-07-01	2019-12-17
924.242 WILMINGTON BROAD MARKET BOND FUND -I		2016-07-01	2020-01-02
345.751 WILMINGTON BROAD MARKET BOND FUND -I		2020-02-26	2020-03-17
455.12951 WILMINGTON BROAD MARKET BOND FUND -I		2016-07-01	2020-03-17
369.63649 WILMINGTON BROAD MARKET BOND FUND -I		2016-07-01	2020-03-17
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,941		1,747	194
2,141		1,696	445
1,106		1,069	37
2,068		1,798	270
404		406	-2
9,150		9,178	-28
3,413		3,499	-86
4,492		4,519	-27
3,648		3,670	-22
			2,356

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			194
			445
			37
			270
			-2
			-28
			-86
			-27
			-22

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF MARYLAND COLLEGE PARK 6414 MARY JANE DR SALISBURY, MD 21811	NONE	PC	EDUCATION SCHOLARSHIP	5,800
WEST VIRGINIA UNIVERSITY 1550 UNIVERSITY AVE MORGANTOWN, WV 26506	NONE	PC	EDUCATION SCHOLARSHIP	2,900
SALISBURY UNIVERSITY ATTN CASHIERS OFFICE PO BOX 2195 SALISBURY, MD 21802 2195	NONE	PC	EDUCATION SCHOLARSHIP	2,900
Total ▶ 3a				17,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VIRGINIA TECH 800 WASHINGTON STREET SW Blacksburg, VA 24061	NONE	PC	SCHOLARSHIP	2,900
STEVENSON UNIVERSITY 100 CAMPUS CIRCLE Owings Mills, MD 211177804	NONE	PC	SCHOLARSHIP	2,900
Total ▶ 3a				17,400

TY 2019 Accounting Fees Schedule**Name:** WILLIAM PRESSMAN CO TW**EIN:** 52-1885294

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,500	1,500		

TY 2019 Investments - Other Schedule**Name:** WILLIAM PRESSMAN CO TW**EIN:** 52-1885294**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
LSV VALUE EQUITY			
WILMINGTON BROAD MARKET BOND F	AT COST	70,882	74,836
WILMINGTON LARGE CAP STRATEGY	AT COST	22,625	31,741
WCM FOCUSED INTL GROWTH FD	AT COST	4,407	7,098
AQR STYLE PREMIA ALT LV FD			
MERIDIAN SML-CAP GROWTH FD			
WILMINGTON GLB ALPHA EQUITIES	AT COST	16,413	17,421
ISHARE CORE MSCI EAFEETF	AT COST	30,762	29,609
ISHARE CORE MSCI EMERG MKT			
ISHARE RUSSELL 1000 GROWTH EFT			
AMERICAN BEACON SIM HIGH YIELD	AT COST	7,256	6,450
NUVEEN SMALL CAP VALUE FD			
ISHARE S&P SMALL-CAP 600 GROWT	AT COST	5,261	5,773
HARBOR L/C VALUE	AT COST	21,685	23,212
ISHARES EDGE MSCI MIN VOL USA	AT COST	6,691	7,397
ISHARES EDGE MSCI USA QLTY FAC	AT COST	11,163	13,621
T ROWE PRICE L/C GROWTH	AT COST	18,164	21,451
WILMINGTON INTL	AT COST	21,411	25,162
METWEST TOTAL RETURN	AT COST	22,683	24,098
WILMINGTON REAL ASSET	AT COST	7,093	6,654
AMG RIVER RD SC VALUE	AT COST	4,966	5,948
ARTISAN SC	AT COST	4,681	6,427
BAILLIE GIFFORD EMERG MKTS	AT COST	4,600	4,124
T ROWE PR TAX/FR INC-I	AT COST	711	771
WILMINGTON MUNICIPAL	AT COST	2,132	2,322
BLACKROCK EVENT DRIVEN EQUITY	AT COST	4,331	4,318

TY 2019 Other Decreases Schedule**Name:** WILLIAM PRESSMAN CO TW**EIN:** 52-1885294

Description	Amount
JULY 2020 TRANS TAX EFFECTIVE JUNE 2020	214

TY 2019 Other Increases Schedule**Name:** WILLIAM PRESSMAN CO TW**EIN:** 52-1885294

Description	Amount
JULY 2019 TRANS TAX EFFECTIVE JUNE 2019	304

TY 2019 Taxes Schedule**Name:** WILLIAM PRESSMAN CO TW**EIN:** 52-1885294

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES PRIOR YEAR BALAN	82	0		0
FEDERAL ESTIMATES - PRINCIPAL	256	0		0
FOREIGN TAXES ON QUALIFIED FOR	40	40		0
FOREIGN TAXES ON NONQUALIFIED	11	11		0