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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 07-01-2019 , and ending 06-30-2020

Name of foundation
LOUIS & HELEN FANAROFF CHAR FOUNDATION

A Employer identification number
52-1276724

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
16021 INDUSTRIAL DRIVE BAY 8

B Telephone number (see instructions)
(301) 230-3020

City or town, state or province, country, and ZIP or foreign postal code
GAITHERSBURG, MD 20877

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 2,475,574

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	107,124	107,124		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-123,862			
	b	Gross sales price for all assets on line 6a 1,933,656				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	-16,738	107,124		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	5,375	0		5,375
	c	Other professional fees (attach schedule)	33,185	33,185		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,932	1,932		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	40,492	35,117		5,375
	25	Contributions, gifts, grants paid	115,850			115,850
	26	**Total expenses and disbursements.** Add lines 24 and 25	156,342	35,117		121,225
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-173,080			
	b	**Net investment income** (if negative, enter -0-)		72,007		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	62,888	38,101	38,101
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,319,511	2,162,805	2,336,752
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	100,000	100,000	100,721
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,482,399	2,300,906	2,475,574
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	94,500	76,087	
	23	**Total liabilities**(add lines 17 through 22)	94,500	76,087	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶** ☐ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds	0	0	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	2,387,899	2,224,819	
	29	**Total net assets or fund balances** (see instructions)	2,387,899	2,224,819	
	30	**Total liabilities and net assets/fund balances** (see instructions)	2,482,399	2,300,906	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,387,899
2	Enter amount from Part I, line 27a	2	-173,080
3	Other increases not included in line 2 (itemize) ▶	3	10,000
4	Add lines 1, 2, and 3	4	2,224,819
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	2,224,819

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY-TRADED SECURITIES			
b	CAPITAL GAINS DIVIDENDS	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,933,585		2,057,518	-123,933
b	71			71
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				-123,933
b				71
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-123,862
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	137,229	2,597,234	0.052837
2017	134,091	2,665,593	0.050304
2016	123,146	2,581,844	0.047697
2015	134,964	2,513,045	0.053705
2014	127,872	2,719,141	0.047027

2	**Total** of line 1, column (d)	2	0.251570
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.050314
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	2,586,209
5	Multiply line 4 by line 3	5	130,123
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	720
7	Add lines 5 and 6	7	130,843
8	Enter qualifying distributions from Part XII, line 4 , ...	8	121,225

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,440
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2.			3	1,440
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,440
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	404		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d.			7	404
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			8	12
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,048
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶STEVEN FANAROFF Telephone no. ▶(301) 230-3020

Located at ▶16021 INDUSTRIAL DRIVE BAY 8 GAITHERSBURG MD ZIP+4 ▶20877

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ Yes ☑ No

		Line	Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?. ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

		Line	Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

		Line	Yes	No
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
STEVEN FANAROFF 16021 INDUSTRIAL DRIVE GAITHERSBURG, MD 20877	DIRECTOR 2.00	0	0	0
SONIA POLSKY 16021 INDUSTRIAL DRIVE GAITHERSBURG, MD 20877	OFFICER 2.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities.			1a	2,562,328
b	Average of monthly cash balances.			1b	63,265
c	Fair market value of all other assets (see instructions).			1c	0
d	**Total** (add lines 1a, b, and c).			1d	2,625,593
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0		
2	Acquisition indebtedness applicable to line 1 assets.			2	0
3	Subtract line 2 from line 1d.			3	2,625,593
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).			4	39,384
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	2,586,209
6	**Minimum investment return.** Enter 5% of line 5.			6	129,310

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			1	129,310
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	1,440		
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b			
c	Add lines 2a and 2b.			2c	1,440
3	Distributable amount before adjustments. Subtract line 2c from line 1.			3	127,870
4	Recoveries of amounts treated as qualifying distributions.			4	10,000
5	Add lines 3 and 4.			5	137,870
6	Deduction from distributable amount (see instructions).			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.			7	137,870

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	121,225
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	121,225
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	121,225

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				137,870
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			115,471	
b Total for prior years: 20____ , 20____ , 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 121,225				
a Applied to 2018, but not more than line 2a			115,471	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				5,754
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				132,116
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2015. . . .				
b Excess from 2016. . . .				
c Excess from 2017. . . .				
d Excess from 2018. . . .				
e Excess from 2019. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e) Total**
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

STEVEN FANAROFF
16021 INDUSTRIAL DRIVE BAY 8
GAITHERSBURG, MD 20877
(301) 230-3020

b The form in which applications should be submitted and information and materials they should include:

LETTER STATING NAME OF ORGANIZATION AND SUBMITTING PROOF OF ITS TAX-EXEMPT STATUS AND STATING PURPOSE FOR WHICH GRANT WILL BE USED.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				115,850
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	107,124	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-123,862	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		0		-16,738	0

13 Total. Add line 12, columns (b), (d), and (e). . . . . **13** -16,738

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-10-26	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
POLLY HOXHA				P01737111
Firm's name ▶ CHERRY BEKAERT LLP				Firm's EIN ▶56-0574444
Firm's address ▶ 6116 EXECUTIVE BLVD STE 600 ROCKVILLE, MD 20852				Phone no. (301) 589-9000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ACTIVE MINDS 2001 S STREET NW SUITE 450 WASHINGTON, DC 20009	N/A	PC	SUPPORT MENTAL HEALTH EDUCATION	2,500
AMERICAN DIABETES ASSOCIATION 2002 CLIPPER PARK RD BALTIMORE, MD 21211	N/A	PC	TO SUPPORT DIABETES RESEARCH	1,000
ANTI-DEFAMATION LEAGUE 1100 CONNECTICUT AVE NW 1020 WASHINGTON, DC 20036	N/A	PC	TO COMBAT DEFAMATION AND HATE-CRIMES RELATED TO THE JEWISH COMMUNITY	1,500
Total . . . . ▶ **3a**				115,850

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BNAI ISRAEL6301 MONTROSE RD ROCKVILLE, MD 20852	N/A	PC	PROMOTE RELIGION	1,000
CHABAD AT UNIVERSITY OF MARYLAND 7403 HOPKINS AVENUE COLLEGE PARK, MD 20740	N/A	PC	EDUCATE THE JEWISH COMMUNITY	500
CHARLES E SMITH JEWISH DAY SCHOOL 10901 E JEFFERSON ST ROCKVILLE, MD 20852	N/A	PC	TO SUPPORT THE JEWISH COMMUNITY AND YOUTH EDUCATION	5,000
Total . . . . ▶ **3a**				115,850

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHILDREN'S INN AT NIH INC 7 WEST DRIVE BETHESDA, MD 20814	N/A	PC	GENERAL SUPPORT	5,000
COMMUNITY SUPPORT SERVICES 9075 COMPRINT CT GAITHERSBURG, MD 20877	N/A	PC	SUPPORT THE AUTISTIC COMMUNITY	17,000
FRIENDS OF THE ISRAEL DEFENSE FORCES 60 E 42ND ST NEW YORK, NY 10165	N/A	PC	GENERAL SUPPORT	4,600
Total . . . . ▶ **3a**				115,850

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FRIENDS OF CANCER RESEARCH 1800 M ST NW STE 1050 S WASHINGTON, DC 20036	N/A	PC	GENERAL SUPPORT	5,000
FRIENDS OF LUBAVITCH 11621 SEVEN LOCKS ROAD POTOMAC, MD 20854	N/A	PC	PROMOTION OF RELIGION	12,500
HOPE CONNECTION FOR CANCER SUPPORT 9650 ROCKVILLE PIKE BETHESDA, MD 20814	N/A	PC	GENERAL SUPPORT	6,750
Total . . . . ▶ **3a**				115,850

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JCC OF GREATER WASHINGTON 6215 MONTROSE ROAD ROCKVILLE, MD 20852	N/A	PC	CULTURAL & COMMUNITY SUPPORT	2,500
JEWISH COALITION AGAINST DOMESTIC ABUSE 143 ROLLINS AVE ROCKVILLE, MD 20847	N/A	PC	GENERAL SUPPORT	2,500
JEWISH COUNCIL FOR THE AGING 12320 PARKLAWN DRIVE ROCKVILLE, MD 20852	N/A	PC	TO HELP SENIORS THRIVE	1,000
Total . . . . ▶ **3a**				115,850

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MANNA FOOD CENTER OF MC MARYLAND 9311 GAITHER RD GAITHERSBURG, MD 20877	N/A	PC	TO HELP FEED THE HOMELESS AND THOSE IN NEED	1,000
MARYLAND HILLEL7612 MOWATT LANE COLLEGE PARK, MD 20740	N/A	PC	ENHANCE THE LIVES OF JEWISH UNDERGRADUATES	2,500
MATAN520 8TH FLOOR NEW YORK, NY 10018	N/A	PC	TO ASSIST JEWISH STUDENTS WITH SPECIAL NEEDS	5,000
Total . . . . ▶ **3a**				115,850

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MEDSTAR GEORGETOWN UNIVERSITY HOSPITAL 3800 RESERVOIR ROAD NW WASHINGTON, DC 20007	N/A	PC	SUPPORT MEDICAL EDUCATION AND RESEARCH	1,000
MILES FOR MIGRAINE4114 HAIN DRIVE LAFAYETTE, PA 19444	N/A	PC	TO RAISE AWARENESS AND FUND RESEARCH FOR MIGRAINE AND OTHER HEADACHE DISEASES	1,000
SHADY GROVE MEDICAL CENTER FOUNDATION 14955 SHADY GROVE ROAD ROCKVILLE, MD 20850	N/A	PC	TO HELP PROVIDE MODERN MEDICAL FACILITIES AND TREATMENTS	10,000
Total . . . . ▶ **3a**				115,850

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SUBURBAN HOSPITAL FOUNDATION 8600 OLD GEORGETOWN ROAD BETHESDA, MD 20814	N/A	PC	TO FUND NURSING EDUCATION AND CLINICAL PROGRAMS	26,000
WASHINGTON NATIONALS DREAM FOUNDATION 1500 S CAPITAL ST SE WASHINGTON, DC 20003	N/A	PC	GENERAL SUPPORT	1,000
Total . . . . ▶ **3a**				115,850

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TY 2019 Accounting Fees Schedule

Name: LOUIS & HELEN FANAROFF CHAR FOUNDATION

EIN: 52-1276724

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX RETURN PREPARATION/COMPLIANCE	5,375	0		5,375

TY 2019 Applied to Prior Year Election

Name: LOUIS & HELEN FANAROFF CHAR FOUNDATION

EIN: 52-1276724

Election: ELECTION TO APPLY CURRENT YEAR EXCESS QUALIFYING DISTRIBUTION TO 2015 UNDISTRIBUTED INCOME.

TY 2019 Investments Corporate Stock Schedule

Name: LOUIS & HELEN FANAROFF CHAR FOUNDATION

EIN: 52-1276724

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M COMPANY	7,593	7,955
ABBOTT LABORATORIES	7,400	16,366
ABBVIE INC COM	41,093	58,024
AIR PROD & CHEM INC	17,716	28,492
ALTRIA GROUP INC	4,427	4,318
AMERICAN ELECTRIC POWER CO	7,775	7,486
AMERICAN TOWER REIT COM	11,379	14,220
AMGEN INC	14,053	17,925
ANHEUSER BUSCH INVEV SA SPON	1,887	2,071
ASAHI KAISEI CORP ADR	7,787	6,061
ASTRAZENECA PLC ADS	9,800	16,555
AT&T INC	40,876	34,946
AUTOMATIC DATA PROCESSING INC	14,663	17,867
BCE INC	28,197	26,566
BLACKROCK INC	16,186	26,116
BLACKROCK MULTI-ASSET INC INST	64,268	62,398
BP PLC ADS	22,876	13,712
BRISTOL MYERS SQUIBB CO	7,865	8,056
BRITISH AMER TOB SPON ADR	37,925	36,568
BROADCOM INC	24,816	28,089
CARLSBERG AS	7,281	7,133
CDN IMPL BK COMMERCE	34,428	27,391
CHEVRON CORP	66,051	54,430
CHINA MERCHANTS BK CO LTD UNSP	3,198	3,252
CISCO SYS INC	37,311	54,802
CLOROX CO	2,899	3,949
CME GROUP INC	5,986	4,714
CMS ENERGY CP	2,162	2,162
COCA COLA CO	30,035	31,410
COLUMBIA FLEXIBLE CAPT INC I	67,896	63,852

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMCAST CORP (NEW) CLASS A	13,260	13,253
COMPAGNIE FIN RICHEMONTAG ADR	1,817	2,102
CROWN CASTLE INTL CORP	22,753	45,017
DANONE SPONSORED ADR	8,366	6,804
DIAGEO PLC SPON ADR NEW	12,026	9,676
DIGITAL REALTY TRUST INC	4,447	5,400
DOMINION ENERGY INC	27,823	31,985
DOW INC	2,558	2,201
DUKE ENERGY CORPORATION	22,879	25,565
DWS GLOBAL INFRASTRUCTURE I	40,849	41,648
EAST WEST BANCORP	3,570	4,385
EATON CORP PLC SHS	5,071	4,549
EDISON INTERNATIONAL	5,155	4,019
ELI LILLY & CO	15,416	23,149
ENBRIDGE INC	31,312	25,309
ENEL SOCIETA PER AZIONI ADR	4,817	5,896
EQUINIX INC	3,568	4,916
EQUITRANS MIDSTREAM CORPORATIO	3,822	2,443
EVEREST RE GROUP LTD	2,693	2,062
EVERSOURCE ENERGY COM	3,187	3,664
EXELON CORP	3,420	2,794
EXXON MOBIL CORP	46,701	26,832
FEDERATED HERMES CATL INC IS	34,635	33,554
FT-PREFERRED SECUR & INC ETF	43,539	40,856
GAMING & LEISURE PPTYS INC COM	4,701	4,290
GILEAD SCIENCE	12,270	14,849
GIVAUDAN SA ADR	1,815	2,549
GLAXOSMITHKLINE PLC ADR	32,370	31,979
GLOBAL X SUPERDIVIDEND ETF	32,612	33,222
GOLDMAN SACHS INCOME BUILDER	51,605	50,645

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HOME DEPOT INC	15,115	33,067
HONEYWELL INTERNATIONAL INC	18,652	22,411
HONG KONG EXCHANGES & CLEARING	10,444	13,665
HUNTINGTON BANCSHARES	19,772	13,281
IBERDROLA SA SPON ADR	3,489	4,226
ILL TOOL WORKS INC	8,617	12,939
IMPERIAL BRANDS PLC SPD ADR	3,123	2,227
INTEL CORP	6,057	7,060
INTL BUSINESS MACHINES CORP	14,983	14,734
JAPAN TOB INC	2,365	1,932
JOHNSON & JOHNSON	16,294	23,063
JPMORGAN CHASE & CO	17,355	27,371
JPMORGAN INCOME BUILDER	53,524	50,774
KLA CORPORATION	2,445	2,723
KONINKLIJKE PHIL EL SP ADR NEW	4,655	4,871
KT CORP SPON ADR	3,014	3,000
LAS VEGAS SANDS CORPORATION	3,332	2,368
LOCKHEED MARTIN CORP	13,426	28,464
LONGFOR GROUP HOLDINGS LTD ADR	8,267	9,791
LYONDELLBASELL NV CL-A	4,758	3,155
MARSH & MCLENNAN COS INC	13,149	17,931
MAXIM INTEGRATED PRODUCTS INC	5,300	9,516
MC DONALDS CORP	15,189	17,525
MEDTRONIC PLC SHS	13,778	16,048
MERCK & CO INC NEW COM	39,633	39,361
MICROSOFT CORP	7,869	38,667
MONDELEZ INTL INC COM	21,151	21,475
NATIONAL GRID PLC SPON ADR	24,609	23,081
NESTLE SPON ADR REP REG SHR	6,814	7,179
NETAPP INC COM	2,897	2,174

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NEXTERA ENERGY INC	15,446	37,467
NIPPON TELEGRAPH&TELEPHONE ADS	2,097	1,999
NUTRIEN LTD	5,991	3,788
NUVEEN S&P 500 BUY-WRITE INC	37,739	32,373
PAYCHEX INC	12,290	20,680
PEPSICO INC NC	36,919	47,217
PFIZER INC	32,386	29,397
PHILIP MORRIS INTL INC	43,374	37,202
PHILLIPS 66 COM	9,844	6,902
PNC FINL SVCS GP	36,261	29,564
PPL CORPORATION	15,623	12,817
PROCTER & GAMBLE	8,341	8,968
PROLOGIS INC COM	6,731	7,746
PUBLIC SERVICE ENTERPRISE GP	7,907	7,816
PUBLIC STORAGE	3,709	3,838
QUALCOMM INC	6,811	8,209
RAYTHEON TECHNOLOGIES CORP	884	1,171
REALTY INCOME CORP	6,726	7,438
RECKITT BENCKISER PLC SPNS ADR	2,293	2,571
REGIONS FINANCIAL CORP NEW	13,165	11,309
RELX PLC SPONSORED ADR	2,702	2,615
ROYAL KPN NV SPONS ADR	4,389	3,977
SAMPO OYJ UNSPON ADR	3,068	2,321
SANDS CHINA LTD UNSPONSORE ADR	10,619	8,252
SEMPRA ENERGY	16,698	16,998
SOUTHERN CO	20,383	21,673
SSE PLC SPON ADR	3,696	4,102
STARBUCKS CORP WASHINGTON	13,073	18,692
SVENSKA HANDELSBANKEN AB ADR	3,994	3,920
SWEDBANK AB SPONS ADR	3,422	3,111

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TAIWAN SMCNDCTR MFG CO LTD ADR	14,586	18,053
TC ENERGY CORP	18,583	16,887
TEXAS INSTRUMENTS	16,350	32,631
TOTAL S A SPON ADR	2,921	3,115
TRINITY IND	2,031	2,384
TRUIST FINL CORP	28,542	26,923
U S BANCORP COM NEW	14,505	10,236
UNILEVER PLC (NEW) ADS	22,651	22,940
UNION PACIFIC CORP	2,471	2,367
UNITED PARCEL SER INC CL-B	27,020	28,573
VALERO ENERGY CP DELA NEW	2,603	2,470
VERIZON COMMUNICATIONS	45,380	49,507
VODAFONE GROUP PLC	38,371	25,408
VTECH HLDGS LTD UNSPON ADR	2,034	1,347
WEC ENERGY GROUP INC COM	10,095	18,933
ZURICH INSURANCE GRP LTD ADR	3,119	4,267

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TY 2019 Investments - Other Schedule

Name: LOUIS & HELEN FANAROFF CHAR FOUNDATION

EIN: 52-1276724

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISRAEL, STATE OF (GOVERNMENT) 10 YR BOND	AT COST	100,000	100,721

TY 2019 Other Increases Schedule

Name: LOUIS & HELEN FANAROFF CHAR FOUNDATION

EIN: 52-1276724

Description	Amount
VOIDED PRIOR YEAR GRANT CHECK	10,000

TY 2019 Other Liabilities Schedule

Name: LOUIS & HELEN FANAROFF CHAR FOUNDATION

EIN: 52-1276724

Description	Beginning of Year - Book Value	End of Year - Book Value
OUTSTANDING CHECKS IN EXCESS OF CASH	94,500	72,500
UNSETTLED TRADES PAYABLE	0	3,587

TY 2019 Other Professional Fees Schedule

Name: LOUIS & HELEN FANAROFF CHAR FOUNDATION

EIN: 52-1276724

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	33,185	33,185		0

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TY 2019 Taxes Schedule

Name: LOUIS & HELEN FANAROFF CHAR FOUNDATION

EIN: 52-1276724

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	1,932	1,932		0