Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 07-01-2019 , and ending 06-30-2020

Name of foundation
AT & Mary H Blades Foundation Inc

A Employer identification number
52-0794020

Number and street (or P.O. box number if mail is not delivered to street address)
3400 Poplar Neck Road

Room/suite

B Telephone number (see instructions)
(410) 673-7932

City or town, state or province, country, and ZIP or foreign postal code
Preston, MD 21655

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 30,130,951

J Accounting method: ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	9,380	9,380		
	4	Dividends and interest from securities	642,168	642,168		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	136,021			
	b	Gross sales price for all assets on line 6a 10,171,417				
	7	Capital gain net income (from Part IV, line 2)		136,021		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	0			
	12	**Total.** Add lines 1 through 11	787,569	787,569		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	0			
	b	Accounting fees (attach schedule)	5,000			
	c	Other professional fees (attach schedule)	151,050	151,050		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	28,645	8,645		
	19	Depreciation (attach schedule) and depletion	0			
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,500			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	186,195	159,695		0
	25	Contributions, gifts, grants paid	1,600,750			1,600,750
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,786,945	159,695		1,600,750
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-999,376			
	b	**Net investment income** (if negative, enter -0-)		627,874		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	696,355	401,450	401,450
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶		0	
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)	1,011,443	1,764,829	1,830,940
b	Investments—corporate stock (attach schedule)	23,256,329	23,844,810	27,287,038
c	Investments—corporate bonds (attach schedule)	2,602,746	556,408	611,523
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶		0	
12	Investments—mortgage loans			
13	Investments—other (attach schedule)		0	
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶		0	
15	Other assets (describe ▶)	0	0	0
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	27,566,873	26,567,497	30,130,951
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons		0	
21	Mortgages and other notes payable (attach schedule)		0	
22	Other liabilities (describe ▶)	0	0	
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
24	Net assets without donor restrictions			
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg., and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds	27,566,873	26,567,497	
29	**Total net assets or fund balances** (see instructions)	27,566,873	26,567,497	
30	**Total liabilities and net assets/fund balances** (see instructions)	27,566,873	26,567,497	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	27,566,873
2	Enter amount from Part I, line 27a	2	-999,376
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	26,567,497
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	26,567,497

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	Publicly traded securities	P	2010-01-01	2020-06-30
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	10,171,417	0	10,035,396	136,021
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a	0	0	0	136,021
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 136,021

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,576,377	30,394,227	0.051864
2017	1,669,621	31,658,728	0.052738
2016	1,493,107	29,727,154	0.050227
2015	1,442,819	29,489,028	0.048927
2014	1,401,875	32,221,560	0.043507

2	**Total** of line 1, column (d)	2	0.247263
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.049453
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	30,113,403
5	Multiply line 4 by line 3	5	1,489,198
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,279
7	Add lines 5 and 6	7	1,495,477
8	Enter qualifying distributions from Part XII, line 4 , ...	8	1,600,750

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	**1**	6,279
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	**2**	0
3	Add lines 1 and 2	**3**	6,279
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	**4**	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	**5**	6,279
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — **6a** 22,662		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c**		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments. Add lines 6a through 6d	**7**	22,662
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	**8**	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	**9**	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	**10**	16,383
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 16,383 **Refunded** ▶	**11**	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶David Harper Telephone no. ▶(410) 673-7932

Located at ▶3400 Poplar Neck Preston MD ZIP+4 ▶21655

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

		Line	Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions			1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐					
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?			1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):					
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?	☐ Yes	☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____					
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)			2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*			3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?			4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?. ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
David Harper Sr 3400 Poplar Neck Rd Preston, MD 21655	President 2.00	0	0	0
Brenda Harper 3400 Poplar Neck Rd Preston, MD 21655	Treasurer 2.00	0	0	0
David Harper Jr 3404 Poplar Neck Rd Preston, MD 21655	Secretary 2.00	0	0	0
Christy Harper 3404 Poplar Neck Rd Preston, MD 21655	Trustee 2.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	29,800,072
b	Average of monthly cash balances		1b	771,911
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	30,571,983
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	30,571,983
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	458,580
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	30,113,403
6	**Minimum investment return.** Enter 5% of line 5		6	1,505,670

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	1,505,670
2a	Tax on investment income for 2019 from Part VI, line 5	2a 6,279		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	6,279
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	1,499,391
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	1,499,391
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	1,499,391

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,600,750
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,600,750
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	6,279
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,594,471

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					1,499,391
2 Undistributed income, if any, as of the end of 2019:					
a Enter amount for 2018 only.					
b Total for prior years: 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2019:					
a From 2014.	0				
b From 2015.	0				
c From 2016.	0				
d From 2017.	101,284				
e From 2018.	109,672				
f **Total** of lines 3a through e.		210,956			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 1,600,750					
a Applied to 2018, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2019 distributable amount.					1,499,391
e Remaining amount distributed out of corpus		101,359			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		312,315			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a		312,315			
10 Analysis of line 9:					
a Excess from 2015. . . .	0				
b Excess from 2016. . . .	0				
c Excess from 2017. . . .	101,284				
d Excess from 2018. . . .	109,672				
e Excess from 2019. . . .	101,359				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,600,750
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	9,380	
4 Dividends and interest from securities. . . .			14	642,168	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			19	136,021	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				787,569	

13 Total. Add line 12, columns (b), (d), and (e). **13** 787,569

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
3,4&8	Investments

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

****** | 2020-10-21 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
Joseph F Cavagna				P00210451
Firm's name ▶ Joseph F Cavagna CPA				Firm's EIN ▶
Firm's address ▶ 3902 Dance Mill Rd Phoenix, MD 211312116				Phone no. (410) 592-2823

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Aarons Place401 Aldersgate Drive Denton, MD 21629		PC	food and other needs	4,000
Bay Hundred Comm Vol IncPO Box 12 McDaniel, MD 21647		PC	Home Repairs	6,000
Bethlehem Bible College 614-C South Bus IH 35 New Braunfels, TX 78130		PC	School/ Shepherd Society	5,000
Total . . . . ▶ **3a**				1,600,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Bethlehem Wesleyan Church 5330 Bethlehem Rd Preston, MD 21655		PC	Wheelchair Lift	20,000
Bond ServantsPO Box 702 Cambridge, MD 21613		PC	Unrestricted	30,000
The BridgePO Box 680 Milford, DE 19963		PC	Spring Fundraiser	5,000
Total . . . . ▶ **3a**				1,600,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Camp Wright400 Camp Wright Lane Stevensville, MD 21666		PC	Unrestricted Gift	35,000
Care & Share FundPO Box 1256 Cambridge, MD 21613		PC	Helping People In Cambridge Region	10,000
Caroline Co Historical Society PO Box 514 Denton, MD 21629		PC	Linchester Mill	15,000
Total . . . . ▶ **3a**				1,600,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CASA of CarolineInc 114 Market St Ste 100 Denton, MD 21629		PC	Child Advocates	10,000
Central Missionary Clearinghouse PO Box 219228 Houston, TX 77218		PC	Peru Missionaries	40,000
Channel Marker Inc 8865 Glebe Park Dr Unit 1 Easton, MD 21601		PC	45-PrimProj/15-resid/10-nurse pract	50,000
Total . . . . ▶ **3a**				1,600,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Character Counts108 MD Ave Ste 103 Easton, MD 21601		PC	Lost Opop For 30k to 60k	3,000
Chesapeake CenterPO Box 1906 Easton, MD 21601		PC	Unrestricted	5,000
Chesapeake Charaties 101 Long Canoe Circle Ste 0 Stevensville, MD 21666		PC	Tom Cast Solutions	5,000
Total . . . . ▶ **3a**				1,600,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Chesapeake CollegePO Box 8 Wye Mills, MD 21679		PC	Nursing Scholarships	35,000
Chesapeake CollegePO Box 8 Wye Mills, MD 21679		PC	General Scholarships	30,000
Chesapeake CollegePO Box 8 Wye Mills, MD 21679		PC	Trade Facilities & Scholarship Funds	200,000
Total . . . . ▶ **3a**				1,600,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Children's Home Foundation 1102 Riverside Dr Salisbury, MD 21801		PC	Tuition Assistance	35,000
Choices Pregnancy Center 505 Dutchmans Lane Easton, MD 21601		PC	New Building	195,000
Christian Shelter Inc334 Barclay Street Salisbury, MD 21804		PC	Financisl strain- COVID	25,000
Total . . . . ▶ **3a**				1,600,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Concord UMCPO Box 461 Denton, MD 21629		PC	Improve path to waterfall	2,500
Country School716 Goldsborough St Easton, MD 21601		PC	15- AA School/250,000 Endowment	40,000
Critchlow Adkins Child Ctrs 133 N Washington St Ste A Easton, MD 21601		PC	Scholarships	20,000
Total . . . . ▶ **3a**				1,600,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CRUPO Box 628222 Orlando, FL 32862		PC	summer project	29,000
CRUPO Box 628222 Orlando, FL 32862		PC	Eastern Shore Account/ Hilo Account	10,000
CRUPO Box 628222 Orlando, FL 32862		PC	Eric & Mason support/ projects	29,000
Total . . . . ▶ **3a**				1,600,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CRUPO Box 628222 Orlando, FL 32862		PC	Alan Nagel	6,000
CRUPO Box 628222 Orlando, FL 32862		PC	Anthony& Amylin Bani Support/summer project	39,000
Easter Seals Camp Fairlee 61 Corporate Circle New Castle, DE 19720		PC	Unrestricted Gift	20,000
Total . . . . ▶ **3a**				1,600,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Easter Seals Salisbury Center 61 Corporate Circle New Castle, DE 19720		PC	Children's Therapies	5,000
Eastern Shore Land Conserv 114 S Washington St Ste 101 Easton, MD 21601		PC	Publicized Gift	5,000
First Presbyterian ChurchPO Box 299 Chesapeake City, MD 21915		PC	Unrestricted	5,000
Total . . . . ▶ **3a**				1,600,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Exponent Philanthrophy Assoc 1720 N Street Washington, DC 20136		PC	Unrestricted	750
Food For Learning102 E Dover St Easton, MD 21601		PC	Undernourished ZChildren Car. County Fred Spence	5,000
Goldey Beacom Colege 4701 Limestone Rd Wilmington, DE 19808		PC	10 scholarships/ 250000 endowment	35,000
Total . . . . ▶ **3a**				1,600,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Godspeed Resources Connect POBox 42958 Phoenix, AZ 85080		PC	Travel for Barney Davis	15,000
His Hope HavenPO Box 31 Goldsboro, MD 21636		PC	Homeless Seniors and Youth	9,000
Horizons116 B S Lynchburg St Chestertown, MD 21620		PC	Summer Program Underpriv. Kids	4,000
Total . . . . ▶ **3a**				1,600,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Imagination Library102 East Dover St Easton, MD 21601		PC	Books for Low Income Children	2,500
Immanuel Baptist Church 1514 Old Ocean City Road Salisbury, MD 21804		PC	Unrestricted for Church	5,000
The International Foundation PO Box 23813 Washington, DC 20026		PC	Bob & Liz Dunsmore	15,000
Total . . . . ▶ **3a**				1,600,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Kenya Gather Foundation 23246 Country Living Rd Millsboro, DE 19966		PC	Pokot People	45,000
MAC Inc909 Progress Circle Ste 100 Salisbury, MD 21804		PC	Meals on Wheels, Dorchester	30,000
McDaniel College2 College Hill Westminster, MD 21157		PC	Scholarships for Eastern Shore Students/ 250,000 endowment	25,000
Total . . . . ▶ **3a**				1,600,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
McDonogh School8600 McDonogh Rd Owings Mills, MD 21117		PC	Scholarships/ 250,000 endowment	25,000
Missions Enablers International PO Box 2127 Bentonville, AR 72712		PC	Holland-20 special Offering	20,000
Mount Olivet UMC315 High Street Seaford, DE 19973		PC	HVAC Assistance	5,000
Total . . . . ▶ **3a**				1,600,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Pecometh Camp & Retreat Ctr 136 Bookers Wharf Rd Centreville, MD 21617		PC	70k Unrestricted	70,000
Peter Weaver Congo Partshp 39821 Dukes Rd Bethany Beach, DE 19930		PC	Congo Missions Nutrition Center/Medical Clinic/Severely Malnourished	43,000
Pickering Creek11450 Audubon Lane Easton, MD 21601		PC	Land Parcels	10,000
Total . . . . ▶ **3a**				1,600,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Radcliffe Creek School201 Talbot Blvd Chestertown, MD 21620		PC	Financial Assistance Program	20,000
Rebuilding TogetherPO Box 534 Denton, MD 21629		PC	Unrestricted	5,000
Salisbury Christian School807 Parker Rd Salisbury, MD 21804		PC	Scholarships	35,000
Total . . . . ▶ **3a**				1,600,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Salvation Army200 Washington St Cambridge, MD 21613		PC	50 Family crisis Interv. /50 homeless Sheltr.	30,000
Smile TrainPO Box 96246 Washington, DC 20090		PC	Cleft Palate Surgeries for Children	5,000
Talbot Bible Church9114 Chapel Rd Easton, MD 21601		PC	5 Benevolence/ 15 Missions	5,000
Total . . . . ▶ **3a**				1,600,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Talbot County Right to LifePO Box 2544 Easton, MD 21601		PC	Louise Walter/ see letter	2,000
Talbot Interfaith Shelter 107 Goldsboro Street Easton, MD 21601		PC	Homeless Shelter	5,000
Team EvangelAlliance Mission PO Box 1986 Grapevine, TX 76099		PC	Nielson-20 Special Offering	20,000
Total . . . . ▶ **3a**				1,600,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Tuckahoe Habitat for Humanity PO Box 392 Denton, MD 21629		PC	Construction Materials	20,000
Upper Shore Aging Inc 100 Schauber Road Chestertown, MD 21620		PC	Meals on Wheels	30,000
Washington College300 Washington Ave Chestertown, MD 21620		PC	Endowment	25,000
Total . . . . ▶ **3a**				1,600,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Wye River Upper School 316 S Commerce St Centerville, MD 21617		PC	Tuition Assistance/ Small Food Pantry	26,000
YMCA Caroline County 111-1 East Dover Street Easton, MD 21601		PC	Programs/ see letter	10,000
YMCA Dorchester County 111-1 East Dover Street Easton, MD 21601		PC	Camp Abilities	10,000
Total . . . . ▶ **3a**				1,600,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Young Life Talbot CountyPO Box 1727 Easton, MD 21601		PC	Talbot & Caroline (MD81)	15,000
Total . . . . ▶ **3a**				1,600,750

TY 2019 Accounting Fees Schedule

Name: AT & Mary H Blades Foundation Inc

EIN: 52-0794020

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Joseph F. Cavagna CPA preparation of tax return	5,000			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Gain/Loss from Sale of Other Assets Schedule

Name: AT & Mary H Blades Foundation Inc

EIN: 52-0794020

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Securities					10,171,417	10,035,396			136,021	

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TY 2019 Investments Corporate Bonds Schedule

Name: AT & Mary H Blades Foundation Inc

EIN: 52-0794020

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Antheim Inc 3.65% due 12/1/27	18,795	22,787
Apple Inc. 2.85% due 02/23/23	20,212	21,239
AT&T Inc. 4.125% due 02/17/26	20,646	22,792
Bank of America Corp. 3.50% due 04/19/26	19,878	22,513
Bank of NY Mellon Corp.3.55% due 09/23/21	20,242	20,724
Boston Properties 2.75% due 10/1/26	5,096	5,357
Citigroup Inc. 3.2% due 10/21/26	19,099	21,923
Comcast Corp. 3.6% due 03/01/24	20,391	22,189
CSX Corp.3.7% due 11/01/23	15,274	16,460
CVS Health Corp. 4.1% due 03/25/25	19,924	22,619
Equinor ASA 2.45% due 1/17/23	19,404	20,923
Eversource Energy 2.8% due 5/1/23	19,241	20,937
Home Depot Inc. 2.625% due 06/01/22	20,039	20,876
John Deere Capital Corp. 3.9% due 07/12/21	20,261	20,713
JP Morgan Chase & Co. 3.9% due 07/15/25	25,655	28,278
Lowes 3.1% due 5/3/27	18,916	22,176
Medtronic Inc. 3.15% due 03/15/22	10,130	10,485
Morgan Stanley 2.625% due 11/17/21	19,739	20,559
Pepsico Inc. 2.75% due 3/19/30	14,797	16,720
Prudential Financial Inc. 3.5% due 05/15/24	15,026	16,609

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Public Service Electric 3.05% due 11/15/24	20,744	21,574
Schlumberger Investment 3.65% due 12/01/23	20,839	21,471
Simon Property Group 3.375% due 10/1/24	9,950	10,758
Toronto Dominion Bank 2.5% due 12/14/20	20,018	20,199
Total Capital 3.455% due 02/19/29	20,452	22,611
United Parcel Service 3.4% due 3/15/29	20,324	23,129
Verizon Communications 5.15% due 09/15/23	15,835	17,081
VISA 3.15% due 12/14/25	5,497	5,570
Walt Disney 2% due 9/1/29	14,668	15,285
Waste Management2.95% due 6/15/24	5,325	5,119
Wells Fargo & Co. 3.3% due 09/09/24	20,069	21,911
Westpac Banking Corp. 2.8% due 01/11/22	19,922	20,735
Accrued interest	0	9,201

TY 2019 Investments Corporate Stock Schedule

Name: AT & Mary H Blades Foundation Inc

EIN: 52-0794020

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Publically traded securities (schedule attached)	7,952,014	10,238,170
Causeway Intl Value	2,531,293	2,012,537
Griffin Inst Access Real Estate	1,470,909	1,351,075
Harding Loevner Emerg Mkt	350,460	372,401
Kopernik GLB All Cap	2,300,327	2,427,320
Metropolitan West Tot Return	2,747,365	2,994,720
Polen Growth	932,499	1,130,509
Ishares MSCI EAFE ETF	1,452,210	1,446,149
Ishares Russell 1000 GRW ETF	1,797,653	2,620,309
Ishares Russell 1000 Value ETF	1,125,584	1,357,747
Ishares Russell 2000 Value ETF	460,217	477,359
Vanguard FTSE Emerging Markets	373,936	404,933
Vanguard Mid Cap Value ETF	350,343	453,809

TY 2019 Investments Government Obligations Schedule

Name:	AT & Mary H Blades Foundation Inc
EIN:	52-0794020
US Government Securities - End of Year Book Value:	1,493,578
US Government Securities - End of Year Fair Market Value:	1,546,084
State & Local Government Securities - End of Year Book Value:	271,251
State & Local Government Securities - End of Year Fair Market Value:	284,856

TY 2019 Other Expenses Schedule

Name: AT & Mary H Blades Foundation Inc

EIN: 52-0794020

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Dues	750			
Insurance	750			

TY 2019 Other Professional Fees Schedule

Name: AT & Mary H Blades Foundation Inc

EIN: 52-0794020

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Morgan Stanley investment advisory	151,050			

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TY 2019 Taxes Schedule

Name: AT & Mary H Blades Foundation Inc

EIN: 52-0794020

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign tax withholding	8,645	8,645		
990PF	20,000			