

Form **990-PF****Return of Private Foundation**

OMB No 1545-0047

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

07/01, 2019, and ending

06/30, 2020

Name of foundation

HARVEY W. PETERS RESEARCH FOUNDATION

A Employer identification number

46-0459671

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

6010 S. MINNESOTA AVENUE

C/O FIRST PREMIER BANK TRUST DEPARTMENT

(540) 774-8800

City or town, state or province, country, and ZIP or foreign postal code

SIOUX FALLS, SD 57108-2714

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 97,830,896.

J Accounting method ☐ Cash ☒ Accrual☐ Other (specify)

(Part I, column (d), must be on cash basis)

C If exemption application is pending, check here. ☐D 1 Foreign organizations, check here. ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here. ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

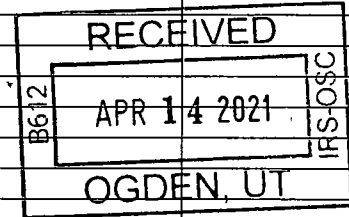
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

| | | | | | |
|-----|--|------------|------------|----|----------|
| 1 | Contributions, gifts, grants, etc., received (attach schedule) | 275,000. | | | |
| 2 | Check <input type="checkbox"/> if the foundation is not required to attach Sch. B. | | | | |
| 3 | Interest on savings and temporary cash investments | 8,242. | 8,242. | | |
| 4 | Dividends and interest from securities | 103,010. | 103,010. | | |
| 5a | Gross rents | 4,663,036. | 4,663,036. | | |
| b | Net rental income or (loss) | 961,649. | | | |
| 6a | Net gain or (loss) from sale of assets not on line 10 | 65,777. | | | |
| b | Gross sales price for all assets on line 6a | 1,702,467. | | | |
| 7 | Capital gain net income (from Part IV, line 2) | | 65,777. | | |
| 8 | Net short-term capital gain | | | | |
| 9 | Income modifications | | | | |
| 10a | Gross sales less returns and allowances | | | | |
| b | Less: Cost of goods sold | | | | |
| c | Gross profit or (loss) (attach schedule) | | | | |
| 11 | Other income (attach schedule) ATCH. 1 | 213,670. | 213,670. | | |
| 12 | Total. Add lines 1 through 11 | 5,328,735. | 5,053,735. | | |
| 13 | Compensation of officers, directors, trustees, etc. | 0. | | | |
| 14 | Other employee salaries and wages | | | | |
| 15 | Pension plans, employee benefits | | | | |
| 16a | Legal fees (attach schedule) ATCH. 2 | 1,981. | 1,981. | | |
| b | Accounting fees (attach schedule) ATCH. 3 | 242,774. | 219,535. | | |
| c | Other professional fees (attach schedule) [4] | 433,447. | 203,256. | | 222,854. |
| 17 | Interest. ATCH. 5 | 1,648,121. | 1,648,121. | | |
| 18 | Taxes (attach schedule) (see instructions) [6] | 12,510. | 210. | | |
| 19 | Depreciation (attach schedule) and depletion | 1,445,952. | 1,445,952. | | |
| 20 | Occupancy | 485,761. | 485,761. | | |
| 21 | Travel, conferences, and meetings | | | | |
| 22 | Printing and publications | | | | |
| 23 | Other expenses (attach schedule) ATCH. 7 | 273,448. | 269,788. | | |
| 24 | Total operating and administrative expenses. Add lines 13 through 23. | 4,543,994. | 4,274,604. | | 222,854. |
| 25 | Contributions, gifts, grants paid | 200,000. | | | 200,000. |
| 26 | Total expenses and disbursements. Add lines 24 and 25 | 4,743,994. | 4,274,604. | 0. | 422,854. |
| 27 | Subtract line 26 from line 12 | | | | |
| a | Excess of revenue over expenses and disbursements | 584,741. | | | |
| b | Net investment income (if negative, enter -0-) | | 779,131. | | |
| c | Adjusted net income (if negative, enter -0-) | | | | |



SCANNED AUG 18 2021

| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | | Beginning of year | End of year | |
|-----------------------------|--|---|---|-------------------|----------------|-----------------------|
| | | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 | Cash - non-interest-bearing | | | | |
| | 2 | Savings and temporary cash investments | | 6,687,726. | 2,661,130. | 2,661,130. |
| | 3 | Accounts receivable ▶ | | | | |
| | | Less allowance for doubtful accounts ▶ | | | | |
| | 4 | Pledges receivable ▶ | | | | |
| | | Less allowance for doubtful accounts ▶ | | | | |
| | 5 | Grants receivable | | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | | |
| | 7 | Other notes and loans receivable (attach schedule) ▶ | | | | |
| | | Less allowance for doubtful accounts ▶ | | | | |
| | 8 | Inventories for sale or use | | | | |
| | 9 | Prepaid expenses and deferred charges | | | | |
| | 10a | Investments - U S and state government obligations (attach schedule) | | | | |
| | b | Investments - corporate stock (attach schedule) ATCH 8 | | 2,317,519. | 3,295,849. | 3,295,849. |
| | c | Investments - corporate bonds (attach schedule) | | | | |
| | Liabilities | 11 | Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶ | | | |
| 12 | | Investments - mortgage loans | | | | |
| 13 | | Investments - other (attach schedule) ATCH 9 | | 874,009. | 1,349,452. | 1,349,452. |
| 14 | | Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶ | | 89,438,730. | | |
| | | | | 43,362,649. | 79,190,202. | 79,190,202. |
| 15 | | Other assets (describe ▶ ATCH 10) | | 28,643,806. | 11,334,263. | 11,334,263. |
| 16 | | Total assets (to be completed by all filers - see the instructions Also, see page 1, item I) | | 81,885,709. | 97,830,896. | 97,830,896. |
| 17 | | Accounts payable and accrued expenses | | 4,946,123. | 1,612,390. | |
| 18 | | Grants payable | | | | |
| 19 | | Deferred revenue | | | | |
| 20 | Loans from officers, directors, trustees, and other disqualified persons | | | | | |
| 21 | Mortgages and other notes payable (attach schedule) | | 38,725,841. | 57,117,116. | | |
| 22 | Other liabilities (describe ▶ ATCH 11) | | 26,897,044. | 26,418,365. | | |
| 23 | Total liabilities (add lines 17 through 22) | | 70,569,008. | 85,147,871. | | |
| Net Assets or Fund Balances | Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30 | | | | | |
| | 24 | Net assets without donor restrictions | | 9,106,383. | 7,813,895. | |
| | 25 | Net assets with donor restrictions | | 2,210,318. | 4,869,131. | |
| | Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30 | | | | | |
| | 26 | Capital stock, trust principal, or current funds | | | | |
| | 27 | Paid-in or capital surplus, or land, bldg, and equipment fund | | | | |
| | 28 | Retained earnings, accumulated income, endowment, or other funds | | | | |
| | 29 | Total net assets or fund balances (see instructions) | | 11,316,701. | 12,683,026. | |
| 30 | Total liabilities and net assets/fund balances (see instructions) | | 81,885,709. | 97,830,897. | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|--|---|-------------|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) | 1 | 11,316,701. |
| 2 | Enter amount from Part I, line 27a | 2 | 584,741. |
| 3 | Other increases not included in line 2 (itemize) ▶ ATCH 12 | 3 | 1,250,003. |
| 4 | Add lines 1, 2, and 3 | 4 | 13,151,445. |
| 5 | Decreases not included in line 2 (itemize) ▶ ATCH 13 | 5 | 468,419. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 | 6 | 12,683,026. |

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Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co) | | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo, day, yr) | (d) Date sold (mo, day, yr) |
|---|--|---|--|------------------------------------|--------------------------------|
| 1 a SEE PART IV SCHEDULE | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) ((e) plus (f) minus (g)) | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | | | |
| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | | | 2 | 65,777. | |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions If (loss), enter -0- in Part I, line 8 | | | 3 | 0. | |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|--|--|--|---|
| 2018 | 322,498. | 6,334,697. | 0.050910 |
| 2017 | 171,000. | 7,041,883. | 0.024283 |
| 2016 | 389,279. | 6,657,580. | 0.058472 |
| 2015 | 374,117. | 6,220,487. | 0.060143 |
| 2014 | 2,000. | 6,274,293. | 0.000319 |
| 2 Total of line 1, column (d) | | | 2 0.194127 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years | | | 3 0.038825 |
| 4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5 | | | 4 5,635,727. |
| 5 Multiply line 4 by line 3. | | | 5 218,807. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b). | | | 6 7,791. |
| 7 Add lines 5 and 6. | | | 7 226,598. |
| 8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions | | | 8 422,854. |

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|----|---|----|---------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b | 1 | 7,791. |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-) | 2 | |
| 3 | Add lines 1 and 2 | 3 | 7,791. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-) | 4 | 0. |
| 5 | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 7,791. |
| 6 | Credits/Payments | | |
| a | 2019 estimated tax payments and 2018 overpayment credited to 2019 | 6a | 9,270. |
| b | Exempt foreign organizations - tax withheld at source | 6b | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | 1,000. |
| d | Backup withholding erroneously withheld | 6d | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 10,270. |
| 8 | Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 2,479. |
| 11 | Enter the amount of line 10 to be Credited to 2020 estimated tax ▶ 2,479. Refunded ▶ | 11 | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|----|-----|----|
| 1a | | X |
| b | | X |
| 1b | | X |
| c | | X |
| 1c | | X |
| d | | |
| e | | |
| 2 | | X |
| 3 | | X |
| 4a | | X |
| 4b | | |
| 5 | | X |
| 6 | X | |
| 7 | X | |
| 8a | | |
| 8b | X | |
| 9 | | X |
| 10 | X | |

Part VII-A Statements Regarding Activities (continued)

| | Yes | No |
|--|------|----|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions ATCH 14 | 11 X | |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions. | 12 | X |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A | 13 X | |
| 14 The books are in care of ▶ THE FOUNDATION C/O FPB Telephone no ▶ 605 335-1786 Located at ▶ SIOUX FALLS, SD ZIP+4 ▶ 57101 | | |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ▶ 15 and enter the amount of tax-exempt interest received or accrued during the year ▶ | | |
| 16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | X |
| See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶ | | |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | Yes | No |
|--|-----|----|
| 1a During the year, did the foundation (either directly or indirectly) | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions | 1b | |
| Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/> | | |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? | 1c | X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | |
| a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ | | |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) | 2b | |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019) | 3b | |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019? | 4b | X |

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

| | Yes | No |
|---|------------------------------|--|
| 5a During the year, did the foundation pay or incur any amount to | | |
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (3) Provide a grant to an individual for travel, study, or other similar purposes? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. | | |
| Organizations relying on a current notice regarding disaster assistance, check here | <input type="checkbox"/> | |
| c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| If "Yes," attach the statement required by Regulations section 53.4945-5(d) | | |
| 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | | |
| If "Yes" to 6b, file Form 8870 | | |
| 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? | | |
| 8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| ATCH 15 | | 0. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|--|---------------------|------------------|
| ATCH 16 | | 307,894. |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total number of others receiving over \$50,000 for professional services ▶ | | |

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

| | Expenses |
|--------------|----------|
| 1 N/A | |
| | |
| 2 | |
| | |
| 3 | |
| | |
| 4 | |
| | |

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

| | Amount |
|--|--------|
| 1 NONE | |
| | |
| 2 | |
| | |
| All other program-related investments. See instructions. | |
| 3 NONE | |
| | |
| Total. Add lines 1 through 3 ▶ | |

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|---|-----------|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes | | |
| a | Average monthly fair market value of securities | 1a | 4,020,241. |
| b | Average of monthly cash balances | 1b | 1,591,971. |
| c | Fair market value of all other assets (see instructions). | 1c | 109,338. |
| d | Total (add lines 1a, b, and c) | 1d | 5,721,550. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | |
| 3 | Subtract line 2 from line 1d. | 3 | 5,721,550. |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). | 4 | -85,823. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 5,635,727. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 281,786. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part)

| | | | |
|-----------|--|-----------|----------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 281,786. |
| 2a | Tax on investment income for 2019 from Part VI, line 5 | 2a | 7,791. |
| b | Income tax for 2019 (This does not include the tax from Part VI) | 2b | |
| c | Add lines 2a and 2b. | 2c | 7,791. |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1. | 3 | 273,995. |
| 4 | Recoveries of amounts treated as qualifying distributions. | 4 | |
| 5 | Add lines 3 and 4 | 5 | 273,995. |
| 6 | Deduction from distributable amount (see instructions). | 6 | |
| 7 | Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. | 7 | 273,995. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|----------|--|-----------|----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes | | |
| a | Expenses, contributions, gifts, etc - total from Part I, column (d), line 26. | 1a | 422,854. |
| b | Program-related investments - total from Part IX-B. | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 422,854. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions. | 5 | 7,791. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 415,063. |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2018 | (c) 2018 | (d) 2019 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2019 from Part XI, line 7 | | | | 273,995. |
| 2 Undistributed income, if any, as of the end of 2019 | | | | |
| a Enter amount for 2018 only. | | | 307,951. | |
| b Total for prior years 20 17 , 20 16 , 20 15 | | | | |
| 3 Excess distributions carryover, if any, to 2019 | | | | |
| a From 2014 | | | | |
| b From 2015 | | | | |
| c From 2016 | | | | |
| d From 2017 | | | | |
| e From 2018 | | | | |
| f Total of lines 3a through e | 0. | | | |
| 4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 422,854 | | | | |
| a Applied to 2018, but not more than line 2a | | | 307,951. | |
| b Applied to undistributed income of prior years (Election required - see instructions). | | | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 95,000. | ATCH 17 | | |
| d Applied to 2019 distributable amount. | | | | 19,903. |
| e Remaining amount distributed out of corpus. | | | | |
| 5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a)) | | | | |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 95,000. | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b. | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b Taxable amount - see instructions. | | | | |
| e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instructions | | | | |
| f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020. | | | | 254,092. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | 95,000. | | | |
| 8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) | | | | |
| 9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a | 0. | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2015 | | | | |
| b Excess from 2016 | | | | |
| c Excess from 2017 | | | | |
| d Excess from 2018 | | | | |
| e Excess from 2019 | | | | |

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|----------|
| a Paid during the year ATCH 19 | | | | |
| Total | | | 3a | 200,000. |
| b Approved for future payment | | | | |
| Total | | | 3b | |

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

| | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions) |
|---|---------------------------|---------------|--------------------------------------|---------------|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a _____ | | | | | |
| b _____ | | | | | |
| c _____ | | | | | |
| d _____ | | | | | |
| e _____ | | | | | |
| f _____ | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments . | | | 14 | 8,242. | |
| 4 Dividends and interest from securities | | | 20 | 103,010. | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | 16 | | 961,649. |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 65,776. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue a INTEREST - COE | | | 14 | 205,673. | |
| b INTEREST - SD | | | 14 | 7,997. | |
| c _____ | | | | | |
| d _____ | | | | | |
| e _____ | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | | | 390,698. | 961,649. |
| 13 Total Add line 12, columns (b), (d), and (e) | | | 13 | | 1,352,347. |

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions) |
|--------------|---|
| 5A | THE HARVEY W. PETERS RESEARCH FOUNDATION (THE FOUNDATION) IS ORGANIZED EXCLUSIVELY FOR CHARITABLE, EDUCATIONAL AND SCIENTIFIC PURPOSES WITHIN THE MEANING OF SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED OR ANY CORRESPONDING SECTION OF ANY FUTURE FEDERAL TAX CODE. THE FOUNDATION'S PURPOSE IS TO SUPPORT EDWARD VIA VIRGINIA COLLEGE OF OSTEOPATHIC MEDICINE, A VIRGINIA NONSTOCK CORPORATION, AND ITS PROGRAMS, CONSISTING OF PROVIDING PROGRAMS OF INSTRUCTION AND TRAINING IN THE ART, SCIENCE AND PRACTICE OF OSTEOPATHIC MEDICINE, AND IN THE CONDUCT OF MEDICAL AND SCIENTIFIC RESEARCH. |
| | THE LEASE OF PROPERTY TO THE COLLEGE IS IN FURTHERANCE OF THE FOUNDATION'S EXEMPT MISSION. THE FOUNDATION ACQUIRED A PARCEL OF LAND IN AUBURN, AL, SPARTANBURG, SC AND MONROE, LA AND CONSTRUCTED BUILDINGS TO HOUSE THE CAMPUSES OF THE EDWARD VIA VA COLLEGE OF OSTEOPATHIC MEDICINE AND TO ACQUIRE CERTAIN OTHER PROPERTY NECESSARY FOR THE OPERATION OF THE CAMPUSES. FOLLOWING COMPLETION OF CONSTRUCTION, THE FOUNDATION BEGAN LEASING THE PROPERTIES TO THE COLLEGE FOR IT TO OPERATE. |

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1) Cash. **1a(1)** ☐ Yes ☒ No
- (2) Other assets. **1a(2)** ☐ Yes ☒ No
- b** Other transactions
- (1) Sales of assets to a noncharitable exempt organization. **1b(1)** ☐ Yes ☒ No
- (2) Purchases of assets from a noncharitable exempt organization. **1b(2)** ☐ Yes ☒ No
- (3) Rental of facilities, equipment, or other assets. **1b(3)** ☐ Yes ☒ No
- (4) Reimbursement arrangements. **1b(4)** ☐ Yes ☒ No
- (5) Loans or loan guarantees. **1b(5)** ☒ Yes ☐ No
- (6) Performance of services or membership or fundraising solicitations. **1b(6)** ☐ Yes ☒ No
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees. **1c** ☐ Yes ☒ No
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|-------------|---------------------|--|--|
| 1B(5) | 7,131,422. | HARVEY W PETERS (VIRGINIA) HOLDING CORPORATION | A LOAN WAS GUARANTEED BY THE REPORTING ENTITY |
| 1B(5) | 298,465. | HARVEY W PETERS (VIRGINIA) HOLDING CORPORATION | A LOAN WAS GUARANTEED TO THE REPORTING ENTITY |
| 1B(5) | 3,284,818. | HARVEY W PETERS (VIRGINIA) HOLDING CORPORATION | LOAN GIVEN TO REPORTING ENTITY |
| 1B(5) | 736,420. | HARVEY W PETERS (VIRGINIA) HOLDING CORPORATION | LOAN GIVEN BY REPORTING ENTITY |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☒ Yes ☐ No

b If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|--------------------------|---|
| HARVEY W. PETERS (VIRGINIA) HOLDING CORPORATION | 501(C)(2) | THE REPORTING ENTITY IS THE SOLE MEMBER OF THE HARVEY W. PETERS (VIRGINIA) HOLDING CORPORATION |
| | | |
| | | |

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee 13-31-21 Date Chairman Title

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

| | | | | | |
|-------------------------------|--|--|--------------------------|---|--------------------------|
| Paid Preparer Use Only | Print/Type preparer's name CHRISTINE G TAUCHEN | Preparer's signature <i>Christine G Tauchen</i> | Date 3/25/2021 | Check <input type="checkbox"/> if self-employed | PTIN P01320000 |
| | Firm's name KPMG LLP | Firm's EIN 13-5565207 | | | |
| | Firm's address 1021 EAST CARY STREET, SUITE 2000 RICHMOND, VA 23219 | Phone no 804-782-4200 | | | |

Form 990-PF (2019)

Schedule B(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service**Schedule of Contributors**▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Go to www.irs.gov/Form990 for the latest information.**

OMB No 1545-0047

2019

Name of the organization

HARVEY W. PETERS RESEARCH FOUNDATION

Employer identification number

46-0459671

Organization type (check one)**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)

JSA

9E1251 1 000

Name of organization **HARVEY W. PETERS RESEARCH FOUNDATION**Employer identification number
46-0459671**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|------------|---|----------------------------|---|
| 1 | EDWARD BECHER VIA 6541 TALLWOOD DRIVE ROANOKE, VA 24018 | \$ 235,000. | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |
| 2 | MARION BRADLEY VIA MEMORIAL FOUNDATION C/O FIRST PREMIER BANK TRUST DEPT., 6010 S. MINNESOTA SIOUX FALLS, SD 57108 | \$ 40,000. | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |
| | | \$ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |
| | | \$ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |
| | | \$ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |
| | | \$ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |
| | | \$ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |

Name of organization HARVEY W. PETERS RESEARCH FOUNDATION

Employer identification number
46-0459671**Part II** Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
|---------------------------|--|---|----------------------|
| | | \$ | |
| | | \$ | |
| | | \$ | |
| | | \$ | |
| | | \$ | |
| | | \$ | |
| | | \$ | |
| | | \$ | |
| | | \$ | |
| | | \$ | |
| | | \$ | |

Name of organization HARVEY W. PETERS RESEARCH FOUNDATION

Employer identification number

46-0459671

Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ► \$ _____

Use duplicate copies of Part III if additional space is needed

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---------------------|---|-----------------|--|
| | | | |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee |
| | | | |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee |
| | | | |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee |
| | | | |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee |
| | | | |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee |
| | | | |
| | | | |
| | | | |

ATTACHMENT 1FORM 990PF, PART I - OTHER INCOME

| <u>DESCRIPTION</u> | <u>REVENUE AND EXPENSES PER BOOKS</u> | <u>NET INVESTMENT INCOME</u> |
|---------------------------------|---|--------------------------------------|
| INTEREST INCOME - COE | 205,673. | 205,673. |
| INTEREST INCOME - SOUTH DONAHUE | 7,997. | 7,997. |
| TOTALS | <u>213,670.</u> | <u>213,670.</u> |

ATTACHMENT 2

FORM 990PF, PART I - LEGAL FEES

| <u>DESCRIPTION</u> | <u>REVENUE AND EXPENSES PER BOOKS</u> | <u>NET INVESTMENT INCOME</u> | <u>ADJUSTED NET INCOME</u> | <u>CHARITABLE PURPOSES</u> |
|--------------------|---|--------------------------------------|------------------------------------|--------------------------------|
| OTHER LEGAL FEES | 1,981. | 1,981. | | |
| TOTALS | <u>1,981.</u> | <u>1,981.</u> | | |

ATTACHMENT 3FORM 990PF, PART I - ACCOUNTING FEES

| <u>DESCRIPTION</u> | <u>REVENUE AND EXPENSES PER BOOKS</u> | <u>NET INVESTMENT INCOME</u> | <u>ADJUSTED NET INCOME</u> | <u>CHARITABLE PURPOSES</u> |
|-------------------------|---|--------------------------------------|------------------------------------|--------------------------------|
| ACCOUNTING FEES - HWP | 149,394. | 134,455. | | |
| ACCOUNTING FEES - VCOME | 52,880. | 48,630. | | |
| ACCOUNTING FEES - SD | 40,500. | 36,450. | | |
| TOTALS | <u>242,774.</u> | <u>219,535.</u> | | |

ATTACHMENT 4FORM 990PF, PART I - OTHER PROFESSIONAL FEES

| <u>DESCRIPTION</u> | <u>REVENUE AND EXPENSES PER BOOKS</u> | <u>NET INVESTMENT INCOME</u> | <u>CHARITABLE PURPOSES</u> |
|-------------------------|---|--------------------------------------|--------------------------------|
| PROFESSIONAL FEES - HWP | 358,277. | 128,086. | 222,854. |
| PROFESSIONAL FEES - SD | 75,170. | 75,170. | |
| TOTALS | <u>433,447.</u> | <u>203,256.</u> | <u>222,854.</u> |

ATTACHMENT 5FORM 990PF, PART I - INTEREST EXPENSE

| <u>DESCRIPTION</u> | <u>REVENUE AND EXPENSES PER BOOKS</u> | <u>NET INVESTMENT INCOME</u> |
|--------------------------|---|--------------------------------------|
| INTEREST EXPENSE - HWP | 457,231. | 457,231. |
| INTEREST EXPENSE - TMI | 186,374. | 186,374. |
| INTEREST EXPENSE - VCOME | 259,532. | 259,532. |
| INTEREST EXPENSE - SD | 744,984. | 744,984. |
| TOTALS | <u>1,648,121.</u> | <u>1,648,121.</u> |

HARVEY W PETERS RESEARCH FOUNDATION

2019 FORM 990-PF

46-0459671

ATTACHMENT 6

FORM 990PF, PART I - TAXES

| <u>DESCRIPTION</u> | <u>REVENUE AND EXPENSES PER BOOKS</u> | <u>NET INVESTMENT INCOME</u> |
|----------------------|---|--------------------------------------|
| FOREIGN TAX | 206. | 206. |
| FEDERAL INCOME TAX | 12,300. | |
| OTHER TAXES AND FEES | 4. | 4. |
| TOTALS | <u>12,510.</u> | <u>210.</u> |

ATTACHMENT 7FORM 990PF, PART I - OTHER EXPENSES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|----------------------------|---|-----------------------------|
| INVESTMENT MANAGEMENT FEES | 68,140. | 68,140. |
| UTILITIES/RENT EXPENSE | 301. | 301. |
| CUSTODIAN FEES | 2,230. | 2,230. |
| AMORTIZATION EXPENSE | 177,843. | 177,843. |
| OTHER EXPENSES | 16,220. | 12,561. |
| MISCELLANEOUS | 8,714. | 8,714. |
| TOTALS | <u>273,448.</u> | <u>269,789.</u> |

ATTACHMENT 8FORM 990PF, PART II - CORPORATE STOCK

| <u>DESCRIPTION</u> | <u>BEGINNING BOOK VALUE</u> | <u>ENDING BOOK VALUE</u> | <u>ENDING FMV</u> |
|-------------------------|---------------------------------|------------------------------|-----------------------|
| COMMON AND OTHER STOCKS | 2,317,519. | 3,295,849. | 3,295,849. |
| TOTALS | <u>2,317,519.</u> | <u>3,295,849.</u> | <u>3,295,849.</u> |

ATTACHMENT 9FORM 990PF, PART II - OTHER INVESTMENTS

| <u>DESCRIPTION</u> | <u>BEGINNING BOOK VALUE</u> | <u>ENDING BOOK VALUE</u> | <u>ENDING FMV</u> |
|--------------------------------|---------------------------------|------------------------------|-----------------------|
| INV - VIA GROUP FIDUCIARY MGMT | 2,014,671. | 1,240,114. | 1,240,114. |
| INV - AXON CONNECTED LLC | 109,338. | 109,338. | 109,338. |
| INVESTMENT IN SUBSIDIARIES | -1,250,000. | | |
| TOTALS | <u>874,009.</u> | <u>1,349,452.</u> | <u>1,349,452.</u> |

ATTACHMENT 10FORM 990PF, PART II - OTHER ASSETS

| <u>DESCRIPTION</u> | <u>BEGINNING BOOK VALUE</u> | <u>ENDING BOOK VALUE</u> | <u>ENDING FMV</u> |
|--------------------------------|---------------------------------|------------------------------|-----------------------|
| DUE FROM HARVEY W. PETERS HOLD | 736,420. | 736,420. | 736,420. |
| DIVIDENDS & INTEREST RECEIVABL | 6,446. | 12,662. | 12,662. |
| BOND CLOSING COSTS | 1,413,712. | 1,352,111. | 1,352,111. |
| CONSTRUCTION IN PROGRESS | 17,239,650. | | |
| CURRENT CAPITAL LEASE RECEIVAB | 499,681. | 171,680. | 171,680. |
| DEF. FINANCING COSTS - VCOME | 211,184. | 186,338. | 186,338. |
| DEF. FINANCING COSTS - SD | 432,808. | 344,203. | 344,203. |
| DUE FROM EDWARD VIA VA COLLEGE | 4,661,470. | 4,579,258. | 4,579,258. |
| OTHER CURRENT ASSETS | 3,442,435. | 3,951,591. | 3,951,591. |
| TOTALS | <u>28,643,806.</u> | <u>11,334,263.</u> | <u>11,334,263.</u> |

ATTACHMENT 11FORM 990PF, PART II - OTHER LIABILITIES

| <u>DESCRIPTION</u> | <u>BEGINNING BOOK VALUE</u> | <u>ENDING BOOK VALUE</u> |
|--|---------------------------------|------------------------------|
| DUE TO HARVEY W. PETERS (VA) HOLDING CO | 3,284,818. | 3,284,818. |
| CAPITAL LEASE OBLIGAION - SOUTH DONAHUE PROPERTIES | 15,115,000. | 14,480,000. |
| UNEARNED RENTAL REVENUE . | 7,435,384. | 7,225,307. |
| DERIVATIVE INSTRUMENT | 186,222. | 295,939. |
| DEFERRED RENT PAYABLE | 780,919. | |
| DEFERRED GROUND LEASE | 94,701. | 1,132,301. |
| TOTALS | <u>26,897,044.</u> | <u>26,418,365.</u> |

ATTACHMENT 12FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

| <u>DESCRIPTION</u> | <u>AMOUNT</u> |
|-------------------------------------|-------------------|
| INVESTMENT IN SUBSIDIARY - NONSTOCK | 1,250,000. |
| ROUNDING | 3. |
| TOTAL | <u>1,250,003.</u> |

ATTACHMENT 13FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

| <u>DESCRIPTION</u> | <u>AMOUNT</u> |
|---------------------------------|-----------------|
| UNREALIZED LOSS - SOUTH DONAHUE | 109,717. |
| UNREALIZED LOSS - HWP | 358,702. |
| TOTAL | <u>468,419.</u> |

ATTACHMENT 14FORM 990PF, PART VII-A, LINE 11A-TRANSFERS TO CONTROLLED ENTITY STATEMENT

TOTAL AMOUNT

200,000.

CONTROLLED ENTITY'S NAME: EDWARD VIA VIRGINIA COLLEGE OF OSTEOPATHIC MEDICINE

CONTROLLED ENTITY'S ADDRESS: 2265 KRAFT DRIVE

CITY, STATE & ZIP: BLACKSBURG, VA 24060

EIN: 54-2052107

TRANSFER AMOUNT: 200,000.

EXPLANATION OF TRANSFER TO CONTROLLED ENTITY:

PER IRC SECTION 4942(G)(3)(A) QUALIFYING CONTRIBUTIONS TOTALING \$200,000

WERE PROVIDED TO EDWARD VIA VIRGINIA COLLEGE OF OSTHEOPATHIC MEDICINE

DURING THE FISCAL YEAR ENDED JUNE 30, 2020.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 15

| <u>NAME AND ADDRESS</u> | <u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u> | <u>COMPENSATION</u> | <u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u> | <u>EXPENSE ACCT AND OTHER ALLOWANCES</u> |
|---|---|---------------------|--|--|
| ELIZABETH R CLINE P O BOX 797 FINCASTLE, VA 24090 | DIRECTOR 1 00 | 0 | 0 | 0 |
| DAVID G. HOTTMANN TRUST DEPARTMENT 6010 S MINNESOTA SIOUX FALLS, SD 57101-1348 | TRUSTEE 1 00 | 0 | 0 | 0 |
| FREDERICK P STRATTON, JR 9608 N JUNIPER CIRCLE MEQUON, WI 50392 | TRUSTEE 1 00 | 0 | 0 | 0 |
| JOHN G ROCOVICH 5264 FALCON RIDGE ROAD ROANOKE, VA 24014 | FOUNDATION MANAGER 1 00 | 0 | 0 | 0 |
| WILLIAM F FOX 622 NORTH WATER STREET MILWAUKEE, WI 53202 | TRUSTEE 1 00 | 0 | 0 | 0 |

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 15 (CONT'D)

| <u>NAME AND ADDRESS</u> | <u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u> | <u>COMPENSATION</u> | <u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u> | <u>EXPENSE ACCT AND OTHER ALLOWANCES</u> |
|---|---|---------------------|--|--|
| DON H DAVIS, JR 777 E WISCONSIN AVENUE STE 3015 MILWAUKEE, WI 53202 | TRUSTEE 1 00 | 0 | 0 | 0 |
| MICHAEL HOLLAND ONE GREENLEY RD , NEW CANAAN, CT 06840 | TRUSTEE 1 00 | 0 | 0 | 0 |
| SUE ELLEN ROCOVICH, PHD, D O 5264 FALCON RIDGE ROAD ROANOKE, VA 24014 | TRUSTEE 1 00 | 0 | 0 | 0 |
| | GRAND TOTALS | <u>0</u> | <u>0</u> | <u>0</u> |

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 16

| <u>NAME AND ADDRESS</u> | <u>TYPE OF SERVICE</u> | <u>COMPENSATION</u> |
|---|------------------------|---------------------|
| KPMG LLP 1021 EAST CARY STREET, SUITE 2000 RICHMOND, VA 23219 | AUDIT & TAX SERVICES | 232,394. |
| ROBERT C BEST CONSULTING, LLC 9718 CRAGMONT DR RICHMOND, VA 23238 | FINANCIAL CONSULTING | 75,500. |
| TOTAL COMPENSATION | | <u>307,894.</u> |

ATTACHMENT 17FORM 990PF, PART XIII - DISTRIBUTION FROM CORPUS ELECTION

**ELECTION UNDER REGULATIONS SECTION
53.4942(A)-3(D)(2) TO TREAT
EXCESS QUALIFYING DISTRIBUTIONS
AS DISTRIBUTION OUT OF CORPUS**

AS TO THE TREATMENT OF QUALIFYING DISTRIBUTIONS PURSUANT TO IRC SECTION 4942(H)(2) AND REGULATION 53.4942(A)-3(D)(2), HARVEY W. PETERS RESEARCH FOUNDATION HEREBY ELECTS TO TREAT \$95,000 OF TOTAL CURRENT YEAR QUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEDING TAX YEAR'S UNDISTRIBUTED INCOME AS BEING MADE OUT OF CORPUS.

SIGNED: _____

DATE: _____

NAME AND TITLE:

ATTACHMENT 18FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

JOHN G. ROCHOVCH
C/O MOSS & ROCHOVICH
4415 ELECTRIC ROAD
ROANOKE, VA 24108
540-774-8800

FORM IN WHICH APPLICATION SHOULD BE SUBMITTED AND INFORMATION
THEY SHOULD INCLUDE:

THE SUBMISSIONS MUST BE SUBMITTED IN WRITTEN FORM BY MAIL OR EMAIL

SUBMISSION DEADLINES:

THERE IS NO SET DEADLINE FOR SUBMISSIONS

RESTRICTIONS OR LIMITATIONS ON AWARDS:

THERE ARE NO RESTRICTIONS OR LIMITATIONS ON AWARDS

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 19

| RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND | | | |
|---|--------------------------------|----------------------------------|---------|
| RECIPIENT NAME AND ADDRESS | FOUNDATION STATUS OF RECIPIENT | PURPOSE OF GRANT OR CONTRIBUTION | AMOUNT |
| EDWARD VIA VA COLLEGE OF OSTEOPATHIC MEDICINE 2265 KRAFT DRIVE BLACKSBURG, VA 24060 | PC | FINANCIAL ASSISTANCE | 200,000 |
| TOTAL CONTRIBUTIONS PAID | | | 200,000 |

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

| Kind of Property | | Description | | | | P or D | Date acquired | Date sold |
|--|---------------------------------------|----------------------------------|--------------------------|--------------------------------|------------------------------------|--------------|----------------------|-----------|
| Gross sale price less expenses of sale | Depreciation allowed/ allowable | Cost or other basis | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis | | Gain or (loss) | |
| | | TOTAL CAPITAL GAIN DISTRIBUTIONS | | | | | 25. | |
| | | VIA GROUP S/T | | | | P | VAR | VAR |
| 117,468. | | PROPERTY TYPE: SECURITIES | | | | | 117,468. | } |
| | | ATTACHMENT A - L/T | | | | P | VAR | VAR |
| 1,155,218. | | PROPERTY TYPE: SECURITIES | | | | | 43,685. | |
| | | ATTACHMENT B - S/T | | | | P | VAR | VAR |
| 664,510. | | PROPERTY TYPE: SECURITIES | | | | | -95,401. | |
| | | 759,911. | | | | | | |
| TOTAL GAIN (LOSS) | | | | | | | <u>65,777.</u> | |

FORM 990PF, PART II – MORTGAGES AND OTHER NOTES PAYABLE

LENDER: TD Bank
 ORIGINAL AMOUNT: 10,000,000
 INTEREST RATE: 3.75 % , Refinanced 3.26%
 DATE OF NOTE: 12/31/2010, Refinanced 3/23/2018
 MATURITY DATE: 12/31/2027
 REPAYMENT TERMS: Monthly interest payments of \$31,250 through 12/31/2017; monthly principal payments, plus accrued interest, due beginning 01/01/2018. The loan was refinanced March 23, 2018.
 SECURITY PROVIDED: Certain assets of VCOM Enterprises; guaranteed unconditionally by the Harvey W. Peters Research Foundation and the Via-Bradley College of Engineering Foundation, a related party
 PURPOSE OF LOAN: Finance construction of campus in South Carolina
 DESCRIPTION AND FMV OF CONSIDERATION: Cash - \$10,000,000

| | |
|------------------------------|-----------|
| BEGINNNING BALANCE DUE | 8,500,000 |
| ENDING BALANCE DUE | 7,500,000 |

LENDER: Dakotas XXVII, LLC
 ORIGINAL AMOUNT: 10,032,500
 INTEREST RATE: 3.75%
 DATE OF NOTE: 10/31/2018
 MATURITY DATE: 10/31/2050
 REPAYMENT TERMS: Quarterly interest payments of \$94,055 through 10/31/2025; quarterly principal payments, plus accrued interest, due beginning 04/31/2026.

SECURITY PROVIDED: Guaranteed unconditionally by the Via-Bradley College of Engineering Foundation, a related party

PURPOSE OF LOAN: Finance construction of campus in Louisiana

DESCRIPTION AND FMV OF CONSIDERATION: Cash - \$10,032,500

| | |
|------------------------------|------------|
| BEGINNNING BALANCE DUE | 10,032,500 |
| ENDING BALANCE DUE ... | 10,032,500 |

FORM 990PF, PART II – MORTGAGES AND OTHER NOTES PAYABLE

LENDER: Dakotas XXVII, LLC
 ORIGINAL AMOUNT: 4,367,500
 INTEREST RATE: DATE 3.75%
 OF NOTE: MATURITY 10/31/2018
 DATE: REPAYMENT 10/31/2050
 TERMS Quarterly interest payments of \$40,945 through 10/31/2025;
 quarterly principal payments, plus accrued interest, due
 beginning 04/31/2026.

SECURITY PROVIDED: Guaranteed unconditionally by the Via-Bradley College of
 Engineering Foundation, a related party

PURPOSE OF LOAN: Finance construction of campus in Louisiana

DESCRIPTION AND FMV

OF CONSIDERATION: Cash - \$4,367,500

BEGINNING BALANCE DUE 4,367,500

ENDING BALANCE DUE 4,367,500

LENDER: Dakotas XIV, LLC

ORIGINAL AMOUNT: 4,867,000

INTEREST RATE 1.00 %

DATE OF NOTE: 12/23/2013

MATURITY DATE: 12/23/2043

REPAYMENT TERMS: Quarterly interest payments of \$12,168 through 12/31/2020;
 quarterly principal payments, plus accrued interest, due beginning
 01/01/2021

SECURITY PROVIDED: Guaranteed unconditionally by the Harvey W. Peters Research
 Foundation and the Via-Bradley College of Engineering
 Foundation, a related party

PURPOSE OF LOAN: Finance construction of campus in Alabama

DESCRIPTION AND FMV

OF CONSIDERATION: Cash - \$4,867,000

BEGINNING BALANCE DUE 4,867,000

ENDING BALANCE DUE 4,867,000

FORM 990PF, PART II – MORTGAGES AND OTHER NOTES PAYABLE

LENDER: Dakotas XIV, LLC
ORIGINAL AMOUNT: 2,854,000
INTEREST RATE: 1 00 %
DATE OF NOTE: 12/23/2013
MATURITY DATE: 12/23/2043
REPAYMENT TERMS: Quarterly interest payments of \$7,135 through 12/31/2020;
quarterly principal payments, plus accrued interest, due
beginning 01/01/2021
SECURITY PROVIDED: Guaranteed unconditionally by the Harvey W Peters Research
Foundation and the Via-Bradley College of Engineering
Foundation, a related party
PURPOSE OF LOAN: Finance construction of campus in Alabama
DESCRIPTION AND FMV
OF CONSIDERATION: Cash - \$2,854,000

BEGINNNING BALANCE DUE 2,854,000
ENDING BALANCE DUE 2,854,000

LENDER: Dakotas XIV, LLC
ORIGINAL AMOUNT: 2,279,000
INTEREST RATE: 1.00 %
DATE OF NOTE: 12/23/2013
MATURITY DATE: 12/23/2043
REPAYMENT TERMS: Quarterly interest payments of \$5,698 through 12/31/2020,
quarterly principal payments, plus accrued interest, due
beginning 01/01/2021
SECURITY PROVIDED: Guaranteed unconditionally by the Harvey W. Peters Foundation
and the Via-Bradley College of Engineering Foundation, a
related party
PURPOSE OF LOAN: Finance construction of campus in Alabama
DESCRIPTION AND FMV
OF CONSIDERATION: Cash - \$ 2,279,000

BEGINNNING BALANCE DUE 2,279,000
ENDING BALANCE DUE 2,279,000

FORM 990PF, PART II – MORTGAGES AND OTHER NOTES PAYABLE

LENDER: TMI Bank
ORIGINAL AMOUNT: 15,000,000
INTEREST RATE: 3 13%
DATE OF NOTE: 3/3/2010
MATURITY DATE: NONE
REPAYMENT TERMS: Line of credit – due on demand
SECURITY PROVIDED: Investment assets held by the Marion Bradley Glass Trust and the Marion Bradley Glass Partition Trust
PURPOSE OF LOAN: Fund various expenses of the Edward Via Virginia College of Osteopathic Medicine and the construction of the South Carolina, Auburn, and Louisiana campuses
DESCRIPTION AND FMV
OF CONSIDERATION: Cash - \$15,000,000

BEGINNING BALANCE DUE 4,825,841
ENDING BALANCE DUE 4,825,841

LENDER: Via-Bradley College of Engineering Foundation (related party through common control)
ORIGINAL AMOUNT: 1,000,000
INTEREST RATE: DATE 2 83 %
OF NOTE: MATURITY 10/31/2018
DATE: REPAYMENT 10/31/2023
TERMS: Principal and accrued interest due and payable at maturity.
SECURITY PROVIDED: NONE

PURPOSE OF LOAN: Finance construction of campus in Louisiana
DESCRIPTION AND FMV
OF CONSIDERATION: Cash - \$ 1,000,000

BEGINNING BALANCE DUE 1,000,000
ENDING BALANCE DUE 1,000,000

HARVEY W. PETERS RESEARCH FOUNDATION

46-0459671

FORM 990PF, PART II – MORTGAGES AND OTHER NOTES PAYABLE

| | |
|---------------------------------------|--|
| LENDER: | Louisiana Public Facilities Authority |
| ORIGINAL AMOUNT: | 20,800,000 |
| INTEREST RATE: | 4.4% |
| DATE OF NOTE: | 10/2018 |
| MATURITY DATE: | 10/31/2038 |
| REPAYMENT TERMS: | Line of credit – interest due quarterly |
| SECURITY PROVIDED: | Guaranteed unconditionally by the Via-Bradley College of Engineering Foundation, a related party |
| PURPOSE OF LOAN: | Finance construction of Monroe, Louisiana campus. |
| DESCRIPTION AND FMV OF CONSIDERATION: | Cash - \$20,800,000 |
| BEGINNING BALANCE DUE | NONE |
| ENDING BALANCE DUE | 19,391,275 |