







For calendar year 2019, or tax year beginning 07-01-2019, and ending 06-30-2020

Name of foundation DECLARATION OF TRUST OF THE JOSEPH AND MARY CACIOPPA FOUNDATION		A Employer identification number 45-5596626	
Number and street (or P.O. box number if mail is not delivered to street address) 4769 E CAMP LOWELL DRIVE		Room/suite	B Telephone number (see instructions) (520) 326-0703
City or town, state or province, country, and ZIP or foreign postal code TUCSON, AZ 85712		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 10,007,376		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) CASH - MODIFIED (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	41,380	41,380		
	4 Dividends and interest from securities	132,842	132,842		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 	684,522			
	b Gross sales price for all assets on line 6a 11,479,393				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	858,744	174,222		
	13 Compensation of officers, directors, trustees, etc.	170,000			170,000
	14 Other employee salaries and wages	6,068			6,068
	15 Pension plans, employee benefits	16,552			16,552
	16a Legal fees (attach schedule) 	3,072			3,072
	b Accounting fees (attach schedule) 	5,630			5,630
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) 	1,275			1,275
	19 Depreciation (attach schedule) and depletion 	4,502			
	20 Occupancy				
	21 Travel, conferences, and meetings	10,148			10,148
	22 Printing and publications				
	23 Other expenses (attach schedule) 	72,684			72,684
	24 Total operating and administrative expenses. Add lines 13 through 23	289,931	0		285,429
	25 Contributions, gifts, grants paid	33,910			33,910
	26 Total expenses and disbursements. Add lines 24 and 25	323,841	0		319,339
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	534,903			
	b Net investment income (if negative, enter -0-)		174,222		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	23,870		
	2 Savings and temporary cash investments	1,278,391	1,745,862	741,596
	3 Accounts receivable ▶ <u>4,850</u>			
	Less: allowance for doubtful accounts ▶ _____	8,617	4,850	4,850
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	1,224,868	151,094	150,609
	b Investments—corporate stock (attach schedule)	5,448,251	6,912,353	8,514,847
	c Investments—corporate bonds (attach schedule)	454,466	199,201	205,608
	Liabilities	11 Investments—land, buildings, and equipment: basis ▶ _____		
Less: accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment: basis ▶ <u>324,118</u>				
Less: accumulated depreciation (attach schedule) ▶ <u>96,591</u>		229,322	227,527	389,866
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		8,667,785	9,240,887	10,007,376
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe ▶ _____)				
23 Total liabilities (add lines 17 through 22)			0	
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.		
	24 Net assets without donor restrictions	8,667,785	9,240,887	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	8,667,785	9,240,887	
30 Total liabilities and net assets/fund balances (see instructions) .	8,667,785	9,240,887		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	8,667,785
2 Enter amount from Part I, line 27a	2	534,903
3 Other increases not included in line 2 (itemize) ▶ _____	3	38,199
4 Add lines 1, 2, and 3	4	9,240,887
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	9,240,887

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	583,747	10,488,189	0.055658
2017	525,828	10,644,910	0.049397
2016	477,261	9,413,696	0.050699
2015	493,145	9,453,491	0.052165
2014	588,556	9,638,332	0.061064

2 Total of line 1, column (d)	2	0.268983
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.053797
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	10,600,940
5 Multiply line 4 by line 3	5	570,299
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,742
7 Add lines 5 and 6	7	572,041
8 Enter qualifying distributions from Part XII, line 4	8	319,339

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3,484
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	3,484
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,484
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	3,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	3,000
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	484
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ _____ (2) On foundation managers. <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> AZ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► THE TRUST Telephone no. ► (520) 326-0703			

Located at **►** 4769 E CAMP LOWELL DRIVE TUCSON AZ ZIP+4 **►** 85712

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? <input type="checkbox"/>	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.) <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL-ANNE YOUNG 4769 E CAMP LOWELL DRIVE TUCSON, AZ 85712	TRUSTEE/CEO 60.00	170,000	5,763	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 <div></div>	
2 <div></div>	
3 <div></div>	
4 <div></div>	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2 <div></div>	
All other program-related investments. See instructions.	
3 <div></div>	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	8,640,682
b	Average of monthly cash balances.	1b	1,960,258
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	10,600,940
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	10,600,940
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	0
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,600,940
6	Minimum investment return. Enter 5% of line 5.	6	530,047

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	530,047
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	3,484
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	3,484
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	526,563
4	Recoveries of amounts treated as qualifying distributions.	4	38,199
5	Add lines 3 and 4.	5	564,762
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	564,762

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	319,339
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	319,339
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	319,339

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				564,762
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015. 75,589				
c From 2016.				
d From 2017.				
e From 2018. 53,918				
f Total of lines 3a through e.	129,507			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 319,339				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				319,339
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	129,507			129,507
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				115,916
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

DEC OF TRUST OF JOSEPH AND MARY FND
MICHAEL-ANNE YOUNG CEO
4769 EAST CAMP LOWELL DRIVE
TUCSON, AZ 85712
(520) 326-0703

b The form in which applications should be submitted and information and materials they should include:

CONTACT CHIEF EXECUTIVE OFFICER IN WRITING.

c Any submission deadlines:

CONTACT CHIEF EXECUTIVE OFFICER IN WRITING.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ALL GRANT DISTRIBUTIONS ARE MADE TO ORGANIZATIONS WHICH QUALIFY TO RECEIVE AMOUNTS CLASSIFIED AS CHARITABLE DEDUCTIONS UNDER IRS CODE SECTION 170(C).

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	33,910
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated.

[illegible]

Part XVII

		Yes	No
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1a(1)		No
1a(2)		No

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1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<p>Sign Here</p> <p>*****</p> <p>_____</p> <p>Signature of officer or trustee</p>	<p>2020-11-12</p> <p>_____</p> <p>Date</p>	<p>*****</p> <p>_____</p> <p>Title</p>
--	--	--

May the IRS discuss this return with the preparer shown below (see instr.) ☐ **Yes** ☐ **No**

Paid Preparer Use Only	CHRIS WM LUDWIG CPA	2020-11-12	
	Firm's name ► LUDWIG KLEWER & RUDNER PLLC		Firm's EIN ► 36-4538293
	Firm's address ► 4783 E CAMP LOWELL DR TUCSON, AZ 85712		Phone no. (520) 545-0500

May the IRS discuss this return with the preparer shown below

(see instr.) ☐ Yes ☐ No

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PHILANTHROPY ROUNDTABLE 1120 20TH STREET 550 WASHINGTON, DC 20036			GENERAL SUPPORT	12,000
BIG BROTHERS BIG SISTERS OF SOUTHERN ARIZONA 160 E ALAMEDA STREET TUCSON, AZ 85701			GENERAL SUPPORT / MATCHING GRANT	2,500
BIG BROTHERS BIG SISTERS OF SOUTHERN ARIZONA 160 E ALAMEDA STREET TUCSON, AZ 85701			PURCAHSE / SUPPORT OF FORM ASSEMBLY	1,902
Total			▶ 3a	33,910

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DOMINICAN AMERICAN NATIONAL ROUNDTABLE 1717 PENNSYLVANIA AVENUE WASHINGTON, DC 20006			EDUCATION SCHOLARSHIPS - UPPER EDUC.	12,000
UNIVERSITY OF ARIZONA FOUNDATION ARIZONA CLASSICS ASSOCIATION 1111 N CHERRY AVENUE TUCSON, AZ 85721			SUPPORT FOR EDUCATION MATERIALS	5,508
Total ▶ 3a				33,910

TY 2019 Accounting Fees Schedule

Name: DECLARATION OF TRUST OF THE JOSEPH
AND MARY CACIOPPO FOUNDATION

EIN: 45-5596626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,630			5,630

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: DECLARATION OF TRUST OF THE JOSEPH
AND MARY CACIOPPO FOUNDATION

EIN: 45-5596626

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING	2001-06-06	152,455	69,842	S/L	39.0000	3,909			
LAND	2001-02-27	87,750							
LEASEHOLD IMPROVEMENTS	2013-06-29	22,597	3,521	S/L	39.0000	579			
PHONE SYSTEM	2001-05-24	8,100	8,100	S/L	12.0000				
SIGNS	2001-09-27	2,785	2,785	S/L	12.0000				
WOOD BLINDS	2001-05-30	2,489	2,489	S/L	12.0000				
COPIER	2009-07-13	1,622	1,622	S/L	5.0000				
7 CEILING FANS W. REMOTES	2001-04-30	1,261	1,261	S/L	12.0000				
OPTIPLEX SOFTWARE	2007-08-16	1,206	1,206	S/L	5.0000				
ALARM SYSTEM	2001-05-30	989	989	S/L	12.0000				
BLINDS FRONT DOOR	2013-07-23	292	275	S/L	10.0000	14			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Gain/Loss from Sale of Other Assets Schedule

Name: DECLARATION OF TRUST OF THE JOSEPH
AND MARY CACIOPPO FOUNDATION

EIN: 45-5596626

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
NET SHORT-TERM CAPITAL LOSSES		PURCHASE			5,344,103	5,705,693			-361,590	
NET LONG-TERM CAPITAL GAINS		PURCHASE			6,135,290	5,089,178			1,046,112	

TY 2019 Investments Corporate Bonds Schedule

Name: DECLARATION OF TRUST OF THE JOSEPH
AND MARY CACIOPPO FOUNDATION

EIN: 45-5596626

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ABBVIE INC 2.9%, DUE 11/6/22	97,116	104,740
JP MORGAN CHASE, DUE 10/24/23	102,085	100,868
BANK LEUMI USA - DUE 8/13/19		
MORGAN STANLEY, 3.125%, DUE 1/23/23		
TIME WARNER CABLE 5% DUE 02/01/20		

TY 2019 Investments Corporate Stock Schedule

Name: DECLARATION OF TRUST OF THE JOSEPH
AND MARY CACIOPPO FOUNDATION
EIN: 45-5596626

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APPLE INC	679,328	912,000
APPLE INC	189,760	383,040
MICROSOFT CORP	134,155	340,065
LAM RESEARCH CORP	221,816	283,028
VANGUARD INFORMATION	233,254	257,807
MICROSOFT CORP	143,356	244,212
TESLA INC	110,441	215,962
NORTHROP GRUMMAN CO	162,826	207,563
VANGUARD S&P 500 GROWTH	182,471	200,917
COSTCO WHOLESALE CO	120,307	182,068
AMERN TOWER CORP	160,047	180,978
MSCI INC	149,189	166,910
ASML HLDGS NV	125,643	165,614
ISHARES CORE S&P 500	153,340	162,587
ZEBRA TECHNOLOGIES	128,923	140,772
HOME DEPOT INC	110,020	131,518
HOME DEPOT INC	101,715	125,255
VANGUARD TOTAL STOCK	116,000	125,224
ANSYS INC	106,209	123,985
CITRIX SYSTEMS INC	80,068	118,476
HUMANA INC	116,421	116,325
VANGUARD DIVIDEND	113,033	114,251
INVESCO DYNAMIC LARGE CAP GROWTH ETF	78,984	112,413
MC DONALDS CORP	101,922	110,682
OLD DOMINION FREIGHT	93,056	110,234
SPDR S&P MIDCAP 400 ETF	92,620	108,704
MASIMO CORP	108,489	102,596
WILLIS TOWERS WATSON P F	96,009	98,475
FIRST TRUST INTERNET	97,915	98,043
KLA CORP	79,773	97,240

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
S B A COMMUNICATIONS	86,850	89,376
UNITEDHEALTH GRP INC	71,607	88,485
LOWES COMPANIES INC	69,496	87,828
FIRST TRUST INTERNET INDEX CF ETF	79,240	85,255
UNION PACIFIC CORP	71,420	84,535
AMGEN INC.	77,413	82,551
INVESCO DYNAMIC LARGE	73,326	82,155
CISCO SYSTEMS INC	54,248	81,795
NICD LTD	78,612	80,427
FACEBOOK INC	59,936	79,474
ISHARES NASDAQ	71,819	78,597
INTEL CORP	51,661	78,216
THOMSON REUTERS CORP	52,275	78,166
BOEING CO	80,512	73,320
VERTEX PHARMACEUTICA	67,842	72,577
STRYKER CORP	70,483	72,076
WISDOMTREE US MIDCAP DIVIDEND ETF	75,781	70,850
VANGUARD CONSUMER	65,454	67,306
PEPSICO INC	66,377	66,130
DIAGEO PLC	63,584	63,835
WYNN RESORTS	65,271	61,454
EATON CORP PLC	54,072	61,236
CONSOLIDATED EDISON	66,352	57,544
QUALCOMM INC	48,346	57,006
INTUITIVE SURGICAL	49,773	56,983
IQVIA HOLDINGS INC	57,955	56,752
CLOROX CO	45,299	54,843
BLACKSTONE GROUP INC	45,296	52,411
HUNTINGTON INGALLS	55,430	52,347
VANGUARD REAL ESTATE ETF	46,474	49,081

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TRAVELERS COMPANIES	41,189	45,620
ACCELERON PHARMA INC	44,787	45,253
ISHARES EXPANDED TECH	41,281	42,638
ADANCED MIRO DEVIC	39,927	42,088
SONY CORP F SPONSORED ADR 1 ADR REPS	37,805	41,478
CROWN CASTLE INTL CO	35,010	37,654
PROLOGIS INC	31,335	37,332
GATEWAY FUND CL Y	30,164	33,583
BRISTAL-MYERS SQUIBB	31,342	32,340
MONDELEZ INTL CLASS A	29,703	30,678
INVESO HIGH YIELD	25,343	25,974
FEDERAL REALTY INV TR	21,219	25,563
MERCK & CO. INC	24,264	25,132
BANK OF AMERICA CORP	23,934	24,938
ISHARES MSCI EMERGING	22,486	23,994
NUCOR CORP	19,121	22,776
RAYTHEON TECHNOLOGIES CO	17,278	21,567
ASTRAZENECA PLC	21,384	21,156
APPLIED MATERIALS	13,034	16,624
FIRST TRUST NASDAQ	16,428	16,520
STMICROELECTRONICS NV F	11,506	15,075
EXELON CORP	14,080	14,516
OTIS WORLDWIDE CORP	10,439	12,793
ABBVIE INC		
ABBVIE INC		
ADOBE INC		
AES CORP		
AFLAC INC		
ALPS SECTOR DIVIDEND DOGS ETF		
AMER ELECTRIC PWR CO		

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERIPRISE FINL		
ANSYS INC		
AQR SM CAP MOMENTUM STYLE I		
AVERY DENNISON CORP		
B O K FINL CO		
CATERPILLAR INC		
COMCAST CORP CLASS A		
CONOCOPHILLIPS		
CONSOLIDATED EDISON		
CORNERSTONE ON DEMAND		
CSX CORP		
DANAHER CORP		
DANAHER CORP		
DFA EMERGING MKTS VALUE PORT INSTL		
DIAGEO PLC F SPONSORED ADR 1 ADR REP		
DIGITAL REALTY TRUST		
DOVER CORP		
ELECTRONIC ARTS INC		
EVEREST RE GROUP LTD F		
EXELON CORP		
EXPEDIA GROUP INC.		
FEDEX CORP		
FIRST TR SMALL CAP GROW		
FIRST TRUST HEALTH CARE		
GENERAL DYNAMICS CO		
GENERAL DYNAMICS CO		
HEWLETT PACKARD ENTERPRI		
HP INC.		
INTEL CORP		
INTELSAT S A		

Investments Corporation Stock Schedule		
Name of Stock	End of Year Book Value	End of Year Fair Market Value
INTUIT INC		
INVESCO DYNAMIC LEISURE AND ENTERTAI		
INVESCO HIGH YIELD EQUITY DIVIDEND A		
INVESCO QQQ TRUST		
INVESCO QQQ TRUST		
INVESCO ZACKS MULTI-ASSET INCOME ETF		
ISHARES US AEROSPACE DEFENSE ETF		
ISHARES US BASIC MATERIALS ETF		
J P MORGAN CHASE & CO		
J P MORGAN CHASE & CO		
JOHNSON & JOHNSON		
KROGER CO		
LEAR CORP		
MARTIN MARIETTA MATR		
MEDTRONIC PLC		
MERCK & CO, INC.		
MICROCHIP TECHNOLOGY		
MICRON TECHNOLOGY		
NTNL FUEL GAS CO		
OMEGA HEALTHCARE INVTS		
ORACLE CORP		
PFIZER INC		
PHILLIPS 66		
PIONEER NATURAL RES		
PPG INDUSTRIES INC		
SPDR S&P MIDCAP 400 ETF		
TELADOC INC		
TELEPHONE DATA SYS		
THE COCA-COLA CO		
THE COCA-COLA CO		

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UNILEVER N V F SPONSORED ADR 1 ADR R		
USANA HEALTH SCIENCE		
VANGUARD FTSE EUROPE ETF		
WALT DISNEY CO		
WATERS CORP		

TY 2019 Investments Government Obligations Schedule

Name: DECLARATION OF TRUST OF THE JOSEPH
AND MARY CACIOPPO FOUNDATION

EIN: 45-5596626

**US Government Securities - End
of Year Book Value:**

151,094

**US Government Securities - End
of Year Fair Market Value:**

150,609

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

**TY 2019 Land, Etc.
Schedule**

Name: DECLARATION OF TRUST OF THE JOSEPH
AND MARY CACIOPPO FOUNDATION

EIN: 45-5596626

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING	155,162	69,842	85,320	153,000
BUILDING IMPROVEMENTS	38,220	19,145	19,075	40,000
FURNITURE AND EQUIPMENT	3,120	3,102	18	2,000
ART	39,866	4,502	35,364	39,866
LAND	87,750		87,750	155,000

TY 2019 Legal Fees Schedule

Name: DECLARATION OF TRUST OF THE JOSEPH
AND MARY CACIOPPO FOUNDATION

EIN: 45-5596626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	3,072			3,072

TY 2019 Other Expenses Schedule

Name: DECLARATION OF TRUST OF THE JOSEPH
AND MARY CACIOPPO FOUNDATION

EIN: 45-5596626

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ORGANIZATIONAL SUPPORT	20,364			20,364
HEALTH AND DENTAL INSURANCE	17,117			17,117
EDUCATION	9,562			9,562
OFFICE EXPENSE	8,325			8,325
TELEPHONE	3,851			3,851
INTERNET/DATABASE	3,091			3,091
INSURANCE - BUILDING	2,984			2,984
LOT ASSESSMENT	2,916			2,916
UTILITIES	2,621			2,621

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MAINTENANCE EXPENSE	875			875
DUES AND SUBSCRIPTIONS	533			533
JANITORIAL	245			245
POSTAGE	200			200

TY 2019 Other Increases Schedule

Name: DECLARATION OF TRUST OF THE JOSEPH
AND MARY CACIOPPO FOUNDATION

EIN: 45-5596626

Description	Amount
SEE STATEMENT	38,199

TY 2019 Taxes Schedule

Name: DECLARATION OF TRUST OF THE JOSEPH
AND MARY CACIOPPO FOUNDATION

EIN: 45-5596626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INCOME TAXES	1,275			1,275