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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 07-01-2019, and ending 06-30-2020

Name of foundation
RICHARD J STERN FOUNDATION FOR THE ARTS
COMMERCE BANK TRUSTEE

Number and street (or P.O. box number if mail is not delivered to street address)
118 W 47TH ST

City or town, state or province, country, and ZIP or foreign postal code
KANSAS CITY, MO 641121601

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 54,523,899

J Accounting method:

☒ Cash

☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

A Employer identification number
43-6313811

B Telephone number (see instructions)
(816) 234-2568

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)			
	2 Check ▶ ☒ if the foundation is not required to attach Sch. B			
	3 Interest on savings and temporary cash investments			
	4 Dividends and interest from securities . . .	1,211,668	1,211,624	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	890,886		
	b Gross sales price for all assets on line 6a			
		9,455,075		
	7 Capital gain net income (from Part IV, line 2) . . .		890,886	
	8 Net short-term capital gain			
	9 Income modifications			
Operating and Administrative Expenses	10a Gross sales less returns and allowances			
	b Less: Cost of goods sold			
	c Gross profit or (loss) (attach schedule)			
	11 Other income (attach schedule)			
	12 Total. Add lines 1 through 11	2,102,554	2,102,510	
	13 Compensation of officers, directors, trustees, etc.	342,047	208,507	133,541
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)			
	c Other professional fees (attach schedule)			
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	36,500	0	0
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
22 Printing and publications				
23 Other expenses (attach schedule)		-102		
24 Total operating and administrative expenses. Add lines 13 through 23	378,547	208,405	133,541	
25 Contributions, gifts, grants paid	2,143,400		2,502,667	
26 Total expenses and disbursements. Add lines 24 and 25	2,521,947	208,405	2,636,208	
	27 Subtract line 26 from line 12:			
	a Excess of revenue over expenses and disbursements	-419,393		
	b Net investment income (if negative, enter -0-)		1,894,105	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2019)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	364,779	1,089,971	1,089,971
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	33,976,576	33,821,678	40,313,778
	c Investments—corporate bonds (attach schedule)	13,390,546	12,057,758	13,120,150
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	47,731,901	46,969,407	54,523,899	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	1,271,667	912,400	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	1,271,667	912,400	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	46,460,234	46,057,007	
	29 Total net assets or fund balances (see instructions)	46,460,234	46,057,007	
30 Total liabilities and net assets/fund balances (see instructions) .	47,731,901	46,969,407		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	46,460,234
2 Enter amount from Part I, line 27a	2	-419,393
3 Other increases not included in line 2 (itemize) ▶ _____	3	16,168
4 Add lines 1, 2, and 3	4	46,057,009
5 Decreases not included in line 2 (itemize) ▶ _____	5	2
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	46,057,007

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,455,075		8,564,189	890,886
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			890,886
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	890,886
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	2,584,957	53,990,885	0.047878
2017	2,565,802	55,155,981	0.046519
2016	2,416,354	51,579,805	0.046847
2015	2,601,590	50,069,800	0.051959
2014	2,534,878	53,770,868	0.047142

2 Total of line 1, column (d)	2	0.240345
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.048069
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	54,398,108
5 Multiply line 4 by line 3	5	2,614,863
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	18,941
7 Add lines 5 and 6	7	2,633,804
8 Enter qualifying distributions from Part XII, line 4	8	2,636,208

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	18,941
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	18,941
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	18,941
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	41,769
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	41,769
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	22,828
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 22,828 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>NONE</u>	13	Yes	
14	The books are in care of ► <u>COMMERCE BANK</u> Telephone no. ► <u>(816) 234-2568</u>			

Located at ► 118 W 47TH ST KANSAS CITY MO ZIP+4 ► 64112

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	No
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
COMMERCE BANKINV MGMT PO BOX 419248 KC, MO 64141	CORPORATE TRUSTEE 40.00	208,507	0	0
COMMERCE BANKCHARITY OFFICE PO BOX 419248 KC, MO 64141	CORPORATE TRUSTEE 40.00	110,373	0	0
COMMERCE BANKCHARITY MGMT PO BOX 419248 KC, MO 64141	CORPORATE TRUSTEE 10.00	23,167	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	54,208,315
b	Average of monthly cash balances.	1b	1,018,191
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	55,226,506
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	55,226,506
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	828,398
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	54,398,108
6	Minimum investment return. Enter 5% of line 5.	6	2,719,905

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,719,905
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	18,941
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	18,941
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,700,964
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,700,964
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,700,964

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,636,208
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,636,208
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	18,941
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,617,267

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				2,700,964
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			2,520,131	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 2,636,208				
a Applied to 2018, but not more than line 2a			2,520,131	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				116,077
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				2,584,887
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

COMMERCE BANK
118 WEST 47TH STREET
KANSAS CITY, MO 641121601
(816) 234-1768

b The form in which applications should be submitted and information and materials they should include:

APPLICATION SHOULD BE SUBMITTED IN WRITING AND INCLUDE THE PURPOSE AND TAX EXEMPT STATUS OF THE ORGANIZATION.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

QUALIFYING CHARITABLE ORGANIZATIONS THAT ARE NOT PRIVATE FOUNDATIONS AND ARE ENGAGED IN SUPPORTING THE ARTS IN THE GREATER KANSAS CITY AREA.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	2,502,667
b <i>Approved for future payment</i> See Additional Data Table				
Total			▶ 3b	912,400

Enter gross amounts unless otherwise indicated.

[illegible]

Part XVII

	Yes	No
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1a(1)	No
1a(2)	No

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1b(1)	No
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1b(2)	No
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1b(3)	No
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1b(4)	No
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1b(5)	No
-------	----

1b(6)	No
-------	----

1c		No
----	--	----

value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☒ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
See Additional Data Table		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

***** 2020-11-12 ***** May the IRS discuss this return with the preparer shown below

Title

(see instr.) ☐ Yes ☐ No

Paid Preparer Use Only					
	Firm's name ▶				Firm's EIN ▶

PTIN

Firm's EIN ►

Phone no.

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ART IN THE LOOP FOUNDATION 1000 WALNUT STE 200 KANSAS CITY, MO 64106	NONE	PC	2020 ART IN THE LOOP PROJECT	2,500
ARTS ENGAGEMENT FOUNDATION OF KANSAS CITY 20 E GREGORY BLVD KANSAS CITY, MO 64114	NONE	PC	KC STUDIO MAGAZINE	20,000
BACH ARIA SOLOISTSPO BOX 7112 KANSAS CITY, MO 64113	NONE	PC	2019/2020 SEASON SUPPORT	12,500
Total ▶ 3a				2,502,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHARLOTTE STREET FOUNDATION PO BOX 10263 KANSAS CITY, MO 641710263	NONE	PC	USED AT THE DISCRETION OF THE BOARD OF DIRECTORS OR TRUSTEES AS THEY SEE FIT FOR PROGRAM SUPPORT AND OPERATING THEIR ORGANIZATION	25,000
CHARLOTTE STREET FOUNDATION PO BOX 10263 KANSAS CITY, MO 641710263	NONE	PC	CHARLOTTE STREET HEADQUARTERS: A SUSTAINABLE HOME FOR KANSAS CITY ARTISTS	100,000
CITY IN MOTION DANCE THEATER INC 300 E 39TH ST STE LL1E KANSAS CITY, MO 641111916	NONE	PC	A MODERN NIGHT AT THE FOLLY	3,000
Total ► 3a				2,502,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COTERIE INC 2450 GRAND BLVD STE 144 KANSAS CITY, MO 641082520	NONE	PC	2020/2021 SEASON SUPPORT	30,000
ENSEMBLE IBERICA INC 5017 GLADSTONE BLVD KANSAS CITY, MO 64123	NONE	PC	2019 SEASON SUPPORT	5,000
HEARTLAND CHAMBER MUSIC LTD 1600 GENESSEE ST STE 824 KANSAS CITY, MO 64102	NONE	PC	USED AT THE DISCRETION OF THE BOARD OF DIRECTORS OR TRUSTEES AS THEY SEE FIT FOR OPERATING THEIR ORGANIZATION	4,000
Total ▶ 3a				2,502,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HEARTLAND MEN'S CHORUS PO BOX 32374 KANSAS CITY, MO 641715374	NONE	PC	2019/2020 SEASON SUPPORT AND USED AT THE DISCRETION OF THE BOARD OF DIRECTORS OR TRUSTEES AS THEY SEE FIT FOR OPERATING THEIR ORGANIZATION	15,000
JAPAN AMERICA SOCIETY LTD PO BOX 22487 KANSAS CITY, MO 641132487	NONE	PC	22ND ANNUAL GREATER KANSAS CITY JAPAN FESTIVAL	2,000
JOHNSON COUNTY COMMUNITY COLLEGE FOUNDATION 12345 COLLEGE BLVD OVERLAND PARK, KS 662101299	NONE	PC	2020 NEW DANCE PARTNERS AND CARLSEN CENTER 30TH ANNIVERSARY	13,000
Total ▶ 3a				2,502,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KANSAS CITY ACTORS THEATRE INC PO BOX 414260 KANSAS CITY, MO 64141	NONE	PC	2020/2021SEASON SUPPORT	30,000
KANSAS CITY ART INSTITUTE 4415 WARWICK BLVD KANSAS CITY, MO 641111874	NONE	PC	CERAMICS PROGRAM AND USED AT THE DISCRETION OF THE BOARD OF DIRECTORS OR TRUSTEES AS THEY SEE FIT FOR OPERATING THEIR ORGANIZATION	65,000
KANSAS CITY ART INSTITUTE 4415 WARWICK BLVD KANSAS CITY, MO 641111874	NONE	PC	CAPITAL CAMPAIGN: CONSTRUCTION OF THE CENTER FOR ART HISTORY AND LIBERAL ARTS	83,333
Total ▶ 3a				2,502,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KANSAS CITY ART INSTITUTE 4415 WARWICK BLVD KANSAS CITY, MO 641111874	NONE	PC	CAPITAL CAMPAIGN: CONSTRUCTION OF THE CENTER FOR ART HISTORY AND LIBERAL ARTS	83,334
KANSAS CITY BALLET ASSOCIATION 500 W PERSHING RD KANSAS CITY, MO 641082430	NONE	PC	2019 BALLET BALL	5,000
KANSAS CITY BALLET ASSOCIATION 500 W PERSHING RD KANSAS CITY, MO 641082430	NONE	PC	2019/2020 SEASON SUPPORT INCLUDING SPONSORSHIP OF "SWAN LAKE"	50,000
Total ► 3a				2,502,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KANSAS CITY BALLET ASSOCIATION 500 W PERSHING RD KANSAS CITY, MO 641082430	NONE	PC	MOVING INTO THE FUTURE CAMPAIGN SUPPORT VIA BOARD DESIGNATED FUND	50,000
KANSAS CITY CHAPTER OF YOUNG AUDIENCES INC 3732 MAIN ST KANSAS CITY, MO 64111	NONE	PC	ARTIST EMERGENCY FUND IN RESPONSE TO COVID-19	10,000
KANSAS CITY CHAPTER OF YOUNG AUDIENCES INC 3732 MAIN ST KANSAS CITY, MO 64111	NONE	PC	USED AT THE DISCRETION OF THE BOARD OF DIRECTORS OR TRUSTEES AS THEY SEE FIT FOR OPERATING THEIR ORGANIZATION	25,000
Total ▶ 3a				2,502,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KANSAS CITY CHORALE 5601 WYANDOTTE STE 412 KANSAS CITY, MO 64113	NONE	PC	2019/2020 SEASON SUPPORT	30,000
KANSAS CITY FRIENDS OF ALVIN AILEY 1714 E 18TH ST KANSAS CITY, MO 64108	NONE	PC	AILEY II RESIDENCY AND USED AT THE DISCRETION OF THE BOARD OF DIRECTORS OR TRUSTEES AS THEY SEE FIT FOR OPERATING THEIR ORGANIZATION	15,000
KANSAS CITY JAZZ ORCHESTRA 300 E 39TH ST STE LL1H KANSAS CITY, MO 64111	NONE	PC	2019/2020 SEASON SUPPORT	5,000
Total ▶ 3a				2,502,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KANSAS CITY PUBLIC LIBRARY 14 W 10TH ST KANSAS CITY, MO 64105	NONE	PC	CENTRAL LIBRARY ART COLLECTION ASSESSMENT PHASE 2.1	10,000
KANSAS CITY PUBLIC LIBRARY 14 W 10TH ST KANSAS CITY, MO 64105	NONE	PC	CENTRAL LIBRARY ART COLLECTION ASSESSMENT PHASE 2.2	15,000
KANSAS CITY REPERTORY THEATRE INC 4825 TROOST AVE STE 106 KANSAS CITY, MO 641102030	NONE	PC	2019/2020 SEASON SUPPORT: PARTIAL UNDERWRITING FOR "NOISES OFF! AND USED AT THE DISCRETION OF THE BOARD OF DIRECTORS OR TRUSTEES AS THEY SEE FIT FOR OPERATING THEIR ORGANIZATION	35,000
Total ► 3a				2,502,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KANSAS CITY REPERTORY THEATRE INC 4825 TROOST AVE STE 106 KANSAS CITY, MO 641102030	NONE	PC	PARTIAL UNDERWRITING FOR THE 2020 GALA TO SUPPORT EDUCATION PROGRAMS AND USED AT THE DISCRETION OF THE BOARD OF DIRECTORS OR TRUSTEES AS THEY SEE FIT FOR OPERATING THEIR ORGANIZATION	5,000
KANSAS CITY SYMPHONY 1703 WYANDOTTE ST STE 200 KANSAS CITY, MO 64108	NONE	PC	2019 SYMPHONY BALL	35,000
KANSAS CITY SYMPHONY 1703 WYANDOTTE ST STE 200 KANSAS CITY, MO 64108	NONE	PC	2019/2020 SEASON SUPPORT	285,000
Total ▶ 3a				2,502,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KANSAS CITY SYMPHONY 1703 WYANDOTTE ST STE 200 KANSAS CITY, MO 64108	NONE	PC	STRATEGIC PLANNING	50,000
KANSAS CITY WIND SYMPHONY COMMUNITY ARTS ENRICHMENT FUND 1055 BROADWAY BLVD STE 130 KANSAS CITY, MO 64105	NONE	PC	2020/2021 SEASON SUPPORT	1,500
KAUFFMAN CENTER FOR THE PERFORMING ARTS 1601 BROADWAY BLVD KANSAS CITY, MO 64108	NONE	PC	FUTURE STAGES FESTIVAL AND USED AT THE DISCRETION OF THE BOARD OF DIRECTORS OR TRUSTEES AS THEY SEE FIT FOR OPERATING THEIR ORGANIZATION	30,000
Total ▶ 3a				2,502,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KAUFFMAN CENTER FOR THE PERFORMING ARTS 1601 BROADWAY BLVD KANSAS CITY, MO 64108	NONE	PC	FIGARO SEATBACK TITLING SYSTEM UPGRADE	75,000
KEMPER MUSEUM OPERATING FOUNDATION DBA KEMPER MUSEUM OF ART 4420 WARWICK BLVD KANSAS CITY, MO 641111821	NONE	PC	UNDERWRITING FOR THE "ELIAS SIME: TIGHTROPE" EXHIBIT	20,000
LYRIC OPERA OF KANSAS CITY INC 1725 HOLMES ST KANSAS CITY, MO 641081538	NONE	PC	2019/2020 SEASON SUPPORT	200,000
Total ▶ 3a				2,502,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LYRIC OPERA OF KANSAS CITY INC 1725 HOLMES ST KANSAS CITY, MO 641081538	NONE	PC	2020 LYRIC BALL AND USED AT THE DISCRETION OF THE BOARD OF DIRECTORS OR TRUSTEES AS THEY SEE FIT FOR OPERATING THEIR ORGANIZATION	50,000
LYRIC OPERA OF KANSAS CITY INC 1725 HOLMES ST KANSAS CITY, MO 641081538	NONE	PC	2019/2020 SEASON SUPPORT	200,000
LYRIC OPERA OF KANSAS CITY INC 1725 HOLMES ST KANSAS CITY, MO 641081538	NONE	PC	2019/2020 SEASON SUPPORT	200,000
Total ▶ 3a				2,502,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
MESNER PUPPET THEATER 1006 LINWOOD BLVD KANSAS CITY, MO 641091840	NONE	PC	2019/2020 SEASON SUPPORT AND USED AT THE DISCRETION OF THE BOARD OF DIRECTORS OR TRUSTEES AS THEY SEE FIT FOR OPERATING THEIR ORGANIZATION	5,000
METROPOLITAN ARTS COUNCIL OF GREATER KANSAS CITY 106 SOUTHWEST BLVD KANSAS CITY, MO 64108	NONE	PC	AUDIENCE DEVELOPMENT SUPPORT OF SMALL- TO MID- SIZED ARTS ORGANIZATIONS	25,000
MUSICAL THEATER HERITAGE INC 2450 GRAND STE 301 KANSAS CITY, MO 64108	NONE	PC	2020 SEASON SUPPORT AND USED AT THE DISCRETION OF THE BOARD OF DIRECTORS OR TRUSTEES AS THEY SEE FIT FOR OPERATING THEIR ORGANIZATION	6,000
Total ► 3a				2,502,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MUSIC-ARTS INSTITUTE 1010 S PEARL ST INDEPENDENCE, MO 64050	NONE	PC	SCHOLARSHIPS AND USED AT THE DISCRETION OF THE BOARD OF DIRECTORS OR TRUSTEES AS THEY SEE FIT FOR OPERATING THEIR ORGANIZATION	15,000
NELSON GALLERY FOUNDATION 4525 OAK ST KANSAS CITY, MO 64111	NONE	PC	THE ROYAL THRONES OF DUNGARPUR, INDIA" EXHIBITION	50,000
NORTHEAST COMMUNITY CENTER INC 544 WABASH AVE KANSAS CITY, MO 64124	NONE	PC	HARMONY PROJECT KC AND USED AT THE DISCRETION OF THE BOARD OF DIRECTORS OR TRUSTEES AS THEY SEE FIT FOR OPERATING THEIR ORGANIZATION	7,000
Total ▶ 3a				2,502,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
OWEN-COX DANCE GROUP 4220 MERCIER ST KANSAS CITY, MO 64111	NONE	PC	2019/2020 SEASON SUPPORT AND EDUCATIONAL PROGRAMS AND USED AT THE DISCRETION OF THE BOARD OF DIRECTORS OR TRUSTEES AS THEY SEE FIT FOR OPERATING THEIR ORGANIZATION	15,000
PARK UNIVERSITY 8700 NW RIVER PARK DR PARKVILLE, MO 641523795	NONE	PC	2020/2021 SEASON SUPPORT OF INTERNATIONAL CENTER FOR MUSIC	12,500
PERFORMING ARTS FOUNDATION OF KANSAS CITY DBA FOLLY THEATER 1020 CENTRAL STE 200 PO BOX 26505 KANSAS CITY, MO 64196	NONE	PC	2019/2020 FOLLY JAZZ SERIES AND USED AT THE DISCRETION OF THE BOARD OF DIRECTORS OR TRUSTEES AS THEY SEE FIT FOR OPERATING THEIR ORGANIZATION	10,000
Total ► 3a				2,502,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PERFORMING ARTS FOUNDATION OF KANSAS CITY DBA FOLLY THEATER 1020 CENTRAL STE 200 PO BOX 26505 KANSAS CITY, MO 64196	NONE	PC	EMERGENCY OPERATING REQUEST DUE TO COVID-19 CLOSURE	15,000
SPINNING TREE THEATREPO BOX 8647 KANSAS CITY, MO 641140647	NONE	PC	2019/2020 SEASON SUPPORT AND USED AT THE DISCRETION OF THE BOARD OF DIRECTORS OR TRUSTEES AS THEY SEE FIT FOR OPERATING THEIR ORGANIZATION	8,000
SPIRE CHAMBER ENSEMBLE 7819 NW BIRCH LN KANSAS CITY, MO 64151	NONE	PC	2020/2021 SEASON SUPPORT	1,500
Total ▶ 3a				2,502,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STUDIOS INC1708 CAMPBELL ST KANSAS CITY, MO 64108	NONE	PC	USED AT THE DISCRETION OF THE BOARD OF DIRECTORS OR TRUSTEES AS THEY SEE FIT FOR OPERATING THEIR ORGANIZATION	10,000
TE DEUM INC6641 MISSION RD PRAIRIE VILLAGE, KS 66208	NONE	PC	2019/2020 SEASON SUPPORT AND USED AT THE DISCRETION OF THE BOARD OF DIRECTORS OR TRUSTEES AS THEY SEE FIT FOR OPERATING THEIR ORGANIZATION	2,500
THE HEART OF AMERICA SHAKESPEARE FESTIVAL 3732 MAIN ST KANSAS CITY, MO 64111	NONE	PC	2020 SEASON SUPPORT	10,000
Total ▶ 3a				2,502,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UMKC FOUNDATION (UNIVERSITY OF MISSOURI-KANSAS CITY - COLLEGE OF ARTS AND S 108 SCOFIELD HALL 711 E 51ST ST KANSAS CITY, MO 64110	NONE	PC	NEW LETTERS PUBLICATION SUPPORT	25,000
UMKC FOUNDATION (UNIVERSITY OF MISSOURI-KANSAS CITY - CONSERVATORY) CENTER FOR THE PERFORMING ARTS 4949 CHERRY ST STE 413 KANSAS CITY, MO 641102299	NONE	PC	SCHOLARSHIP FUND IN HONOR OF CHARLES BRUFFY	5,000
UMKC FOUNDATION (UNIVERSITY OF MISSOURI-KANSAS CITY - CONSERVATORY) CENTER FOR THE PERFORMING ARTS 4949 CHERRY ST STE 413 KANSAS CITY, MO 641102299	NONE	PC	VOICE SCHOLARSHIP IN HONOR OF VINSON COLE	10,000
Total ► 3a				2,502,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UMKC FOUNDATION (UNIVERSITY OF MISSOURI-KANSAS CITY - CONSERVATORY) THEATR CENTER FOR THE PERFORMING ARTS 4949 CHERRY ST STE 413 KANSAS CITY, MO 641102299	NONE	PC	MFA STUDENT FELLOWSHIP IN THEATRE SOUND DESIGN	10,000
UMKC FOUNDATION (UNIVERSITY OF MISSOURI-KANSAS CITY - CONSERVATORY) THEATRE CENTER FOR THE PERFORMING ARTS 4949 CHERRY ST STE 413 KANSAS CITY, MO 641102299	NONE	PC	MFA STUDENT FELLOWSHIPS IN COSTUME DESIGN	10,000
UNICORN THEATRE3828 MAIN ST KANSAS CITY, MO 64111	NONE	PC	2019/2020 SEASON SUPPORT	30,000
Total ▶ 3a				2,502,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF MISSOURI-KANSAS CITY - KCUR RADIO 4825 TROOST STE 202 KANSAS CITY, MO 64110	NONE	PC	CLASSICAL KANSAS CITY	100,000
UNIVERSITY OF MISSOURI-KANSAS CITY - KCUR RADIO 4825 TROOST STE 202 KANSAS CITY, MO 64110	NONE	PC	CLASSICAL KANSAS CITY	100,000
WILLIAM JEWELL COLLEGE (HARRIMAN-JEWELL SERIES) 500 COLLEGE HILL CAMPUS BOX 1015 LIBERTY, MO 640681896	NONE	PC	2020/2021 SEASON SUPPORT AND UNDERWRITING OF THE DHAMAAL DANCERS	100,000
Total ► 3a				2,502,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WYLLIAMS-HENRY CONTEMPORARY DANCE 3831 N MULBERRY DR STE 3301 KANSAS CITY, MO 64116	NONE	PC	2019/2020 SEASON SUPPORT AND USED AT THE DISCRETION OF THE BOARD OF DIRECTORS OR TRUSTEES AS THEY SEE FIT FOR OPERATING THEIR ORGANIZATION	10,000
YOUTH SYMPHONY ASSOCIATION OF KANSAS CITY INC 1111 W 39TH ST STE A128 KANSAS CITY, MO 64108	NONE	PC	ORCHESTRAL EDUCATION PROGRAM	15,000
Total ► 3a				2,502,667

TY 2019 Investments Corporate Bonds Schedule

Name: RICHARD J STERN FOUNDATION FOR THE ARTS
COMMERCE BANK TRUSTEE

EIN: 43-6313811

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BAIRD AGGREGATE BOND FUND IS	329,318	367,151
FHLMC GOLD POOL # A27987 5% 7/1/34	10,134	11,209
FNR 2003-117 CL KB 6% 12/25/33	72,761	84,244
TN VALLEY AUTHORITY NT 6.75% 11/1/25	48,105	52,848
TOSCO CORP NT 8.125% 2/15/30	64,939	72,918
ABBOTT LABS NT 6.15% 11/30/37	64,740	98,744
ACE INA HOLDINGS NT 3.35% 5/3/26	107,030	119,664
AFLAC INC NT 3.625% 11/15/24	84,914	96,079
AIR PROD & CHEMICALS NT 3% 11/3/21	85,854	87,691
AMERICAN EXPRESS CR NT 2.6% 9/14/20	102,305	100,256
AMERICAN HONDA FIN NT 3.15% 1/8/21	99,941	101,344
APPLE INC NT 1.8% 9/11/24	79,818	83,776
AUTOMATIC DATA NT 3.375% 9/15/25	84,907	95,413
BANK OF AMERICA NT V/R 4/23/40	100,000	121,587
BANK OF MONTREAL CA NT 2.55% 11/6/22	100,595	104,825
BK OF NY MELLON NT 3.55% 9/23/21	104,952	103,618
BAPTIST HLTH FL NT 4.342% 11/15/41	80,639	93,870
BLACKROCK INC NT 3.375% 6/1/22	88,237	89,854
BP CAP MARKET AMER NT 3.796% 9/21/25	100,000	112,925
BRANCH BANKING & TR NT 2.85% 4/1/21	91,355	91,415

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BRECKSVILLE OH S/D GO 0% 12/1/28	61,302	65,782
BURLINGTON NORTH NT 3.9% 8/1/46	99,199	119,381
CABMT 2015-2 CL A1 2.25% 7/17/23	89,964	90,055
CANADIAN NATL RAIL NT 4.45% 1/20/49	99,986	132,524
CENTERPOINT ENER NT 1.85% 6/1/21	109,863	111,412
CHEVRON CORP NT 3.191% 6/24/23	80,786	85,720
CISCO SYSTEMS NT 2.2% 9/20/23	49,897	52,796
CONS EDISON NY NT 5.3% 3/1/35	76,061	94,704
CWALT 2004-18CB CL 3A1 5.25% 9/25/19	450	445
CSFB 2003-19 CL 1A4 5.25% 7/25/33	9,130	10,873
DMSI 2004-2 CL A6 V/R 1/25/34	332	350
DUKE ENERGY NT 3.8% 7/15/28	74,861	87,563
EL PASO TX TXBL GO 5% 8/15/38	74,535	82,085
ENTERGY ARKANSAS NT 3.5% 4/1/26	79,737	90,526
ERP OPER NT 2.5% 2/15/30	109,448	117,467
EXXON MOBIL CORP NT 4.114% 3/1/46	60,000	72,190
FHLMC GOLD POOL # V82515 3.5% 6/1/46	58,870	61,812
FHR 2126 CL CB 6.25% 2/15/29	8,790	9,618
FHLMC GOLD POOL # G60923 4% 4/1/47	38,602	39,070
FHLMC POOL # 781530 V/R 5/1/34	2,060	2,235

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FHR 3775 CL EM 3.5% 11/15/25	57,312	58,891
FHR 4666 CL PB 3% 8/15/45	79,459	82,860
FHR 4679 CL DY 3.5% 7/15/42	102,109	104,979
FHR 4754 CL QB 3% 2/15/48	71,572	76,568
FHR 4835 CL MW 4.5% 5/15/45	103,563	107,515
FHR 4844 CL HV 4.5% 4/15/37	103,188	109,381
FHR 4841 CL T 4% 1/15/44	102,156	101,626
FHR 4766 CL GD 3.5% 3/15/44	42,614	42,904
FHR 4775 CL DE 4% 3/15/44	100,344	103,093
FNMA NT 2.625% 9/6/24	84,140	93,101
FNR 2015-19 CL CA 3.5% 1/25/43	98,310	102,034
FNR 2016-16 CL PD 3% 12/25/44	52,729	54,659
FNR 2017-99 CL PA 3% 10/25/42	43,325	43,323
FNR 2011-111 CL ME 4% 11/25/41	78,166	81,692
FNMA 2018-83 CL LH 4% 11/25/48	59,562	61,769
FNR 2019-25 CL PD 2.5% 5/25/48	109,845	114,075
FNMA POOL # 334595 7.5% 11/1/23	1,208	1,143
FNMA POOL #AJ3284 3.5% 10/1/26	77,551	77,050
FNMA POOL # AZ2331 3.5% 7/1/45	52,034	54,465
FNMA POOL # 675570 6% 12/1/32	2,274	2,465

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FNR 2003-14 CL AP 4% 3/25/33	763	791
FNR 2006-77 CL PC 6.5% 8/25/36	11,767	11,973
FNMA POOL # BA2925 4% 12/1/45	36,250	36,920
FNMA POOL # BE9567 3.5% 4/1/47	67,929	70,206
FNMA POOL #BM4874 V/R 11/1/48	57,382	59,124
FNMA POOL # 735648 V/R 02/01/34	5,884	5,939
FNMA POOL # 802650 5.109% 10/1/34	1,119	1,104
FNMA POOL # 816308 V/R 2/1/35	2,460	2,494
FNMA POOL # 817330 V/R 7/1/35	4,311	4,336
FNMA POOL # MA2114 3.5% 12/1/44	64,626	65,372
FNMA POOL # MA2354 3.5% 8/1/35	43,330	44,219
FNMA POOL #MA2947 2.5% 2/1/32	72,737	74,882
FN UMBS POOL #MA3933 2.5% 2/1/40	111,978	115,422
FLORIDA PWR & LT NT 5.69% 3/1/40	84,886	126,080
FRANKLIN RES INC NT 2.85% 3/30/25	84,853	92,064
SLST 2018-2 CL A1 3.5% 11/25/28	103,334	114,194
FM SCRT 2017-3 CL MA 3% 7/25/56	76,923	81,354
GEORGIA PWR NT 2.4% 4/1/21	64,769	65,868
GONZAGA UNIV NT 4.158% 4/1/46	50,000	55,543
GNMA POOL # 622123 5.5% 10/15/33	7,472	8,415

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GNR 2014-131 CL DM 3% 2/20/44	95,272	98,279
HOUSTON TX TXBL GO 4.061% 3/1/35	111,763	113,053
IBM CREDIT CORP NT 2.65% 2/5/21	99,951	101,461
INVESCO FIN PLC NT 3.125% 11/30/22	85,096	89,679
JACKSON OH SD TXBL GO 1.666% 12/1/21	110,000	110,315
JOHN DEERE NT 2.8% 3/6/23	89,892	95,609
JPMORGAN CHASE NT V/R 1/23/29	70,000	78,191
LOWELL MI SCH TXBL GO 1.93% 5/1/21	100,000	100,461
MASTERCARD INC NT 2.95% 6/1/29	109,848	123,670
MLMI 2005-A7 CL 2A1 5.4005% 9/25/35	10,373	9,473
METLIFE INC NT V/R 12/15/22	84,322	89,957
MICROSOFT CORP NT 2.375% 5/1/23	79,731	84,239
MSBAM 2016-C29 CL A2 2.786% 5/15/49	102,996	100,397
NATL RURAL UTIL NT 2.95% 2/7/24	99,805	107,010
NEVADA POWER NT 6.75% 7/1/37	106,841	120,657
NY CITY NY HSG TXBL 4.099% 11/1/28	100,000	114,914
NY NY TXBL GO 1.7% 8/1/22	75,267	81,506
NORTHERN TR CORP NT 3.375% 8/23/21	109,519	113,671
NW NATURAL GAS NT 3.869% 6/15/49	100,000	109,919
OH ST TXBL UNIV DAYTON 3.5% 12/1/24	75,000	80,929

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
OR ST UNIV TXBL 4.34% 4/1/44	85,000	91,280
ORACLE CORP NT 2.8% 7/8/21	91,294	92,280
PACCAR FINL NT 2.15% 8/15/24	109,757	115,825
PECO ENERGY NT 5.9% 5/1/34	120,993	129,695
PFIZER NT 2.7% 5/28/50	120,829	124,267
PPL ELECTRIC UTIL NT 3% 10/1/49	113,069	121,309
QUALCOMM INC NT 3% 5/20/22	114,627	114,943
SHELL INTL NT 4% 5/10/46	88,378	105,220
SIMON PPTY NT 2.75% 6/1/23	104,810	109,428
SSM HEALTH CARE NT 3.823% 6/1/27	85,000	95,951
STATE STREET CORP NT 3.1% 5/15/23	67,705	75,235
STATOIL NT 6.8% 1/15/28	64,903	65,006
SASC 2003-31A 2A7 V/R 10/25/33	11,526	14,092
STRYKER CORP NT 3.375% 5/15/24	79,299	87,123
TRANS-CANADA PL NT 7.25% 8/15/38	70,520	79,437
TX ST A&M UNIV TXBL 4.772% 5/15/33	75,000	82,856
US TREASURY BOND 4.5% 2/15/36	78,422	107,196
US TREASURY BOND 4.75% 2/15/37	58,648	95,734
US TREASURY BOND 3.875% 8/15/40	112,934	149,102
US TREASURY BOND 2.75% 8/15/42	244,473	320,703

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
US TREASURY BOND 2.25% 8/15/46	178,513	195,768
U S TREASURY INFL NT .75% 2/15/42	114,354	135,935
US TREASURY NT 2% 2/15/25	101,953	108,002
US TREASURY NT 2.125% 2/29/24	97,109	107,034
US TREASURY NT 0.25% 6/15/23	200,273	200,438
US TREASURY NT 2.25% 11/15/27	120,791	140,809
US TREASURY NT 2.625% 3/31/25	107,441	111,098
US BANCORP NT 3.15% 4/27/27	79,952	89,347
VANGUARD HIGH YIELD CORPORATE FUND	176,210	171,323
VANGUARD INTM TERM INV G-ADM	568,806	618,179
VISA INC NT 1.9% 4/15/27	54,845	57,487
WALT DISNEY CO NT 7% 3/1/32	84,548	88,844
WELLS FARGO & CO NT V/R 10/30/30	115,000	123,026
WFRBS 2012-C7 CL A1 2.3% 6/15/45	3,326	3,296
WINNEBAGO IL TXBL GO 4.15% 12/30/27	110,000	123,823
WI PUBLIC SERV NT 3.3% 9/1/49	29,966	32,573
WW GRAINGER NT 3.75% 5/15/46	74,492	82,004
3M COMPANY NT 2.875% 10/15/27	104,355	116,939
BLACKROCK HIGH YIELD PORTFOLIO - K	169,864	166,802
DODGE & COX INCOME FD	394,446	421,419

TY 2019 Investments Corporate Stock Schedule

Name: RICHARD J STERN FOUNDATION FOR THE ARTS
 COMMERCE BANK TRUSTEE
EIN: 43-6313811

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AUTOMATIC DATA PROCESSING INC	32,030	58,067
BEST BUY INC	27,940	30,108
ILLINOIS TOOL WORKS INC	24,946	58,575
JOHNSON AND JOHNSON	39,975	55,549
TEXAS INSTRUMENTS INC	47,696	56,502
CERNER CORP	23,162	26,392
CLOROX CO	25,853	26,324
MCDONALDS CORP	41,810	54,419
MICROSOFT CORP	155,848	454,845
STRYKER CORP	28,915	54,057
UNITEDHEALTH GROUP INC	49,880	76,687
ABBOTT LABS	52,154	58,058
CHURCH & DWIGHT CO INC	14,096	27,442
THERMO FISHER CORP	22,878	59,786
VISA INC CLASS A SHARES	30,546	93,687
CHIPOTLE MEXICAN GRILL INC CLASS A	25,873	26,309
AGILENT TECHNOLOGIES INC	68,932	84,393
AKAMAI TECHNOLOGIES INC	17,270	25,166
ALNYLAM PHARMACEUTICALS INC	27,599	28,881
ALPHABET INC CL A	115,100	241,069
ALTICE USA INC A	26,935	24,681
AMAZON COM INC	120,833	331,058
AMGEN INC	36,463	60,144
AMPHENOL CORP CL-A	58,795	83,355
ANSYS INC	46,878	87,519
APPLE INC	45,352	434,112
ARMSTRONG WORLD INDUSTRIES	43,272	48,335
ARTISAN MID CAP FUND-INS	741,621	858,647
BIO-TECHNE CORP	13,688	31,688
BLACK KNIGHT INC	20,016	27,573

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BOOZ ALLEN HAMILTON HOLDING	18,733	25,282
BROADRIDGE FINANCIAL SOL	64,232	78,238
C H ROBINSON WORLDWIDE INC	29,770	28,066
CADENCE DESIGN SYSTEMS INC	43,240	82,046
CAMPBELL SOUP CO	24,567	25,311
CARDINAL HEALTH INC	26,291	25,834
CARLISLE COS INC	27,364	20,942
CAUSEWAY EMERGING MARKETS-IS	1,025,023	943,332
CBOE GLOBAL MARKETS INC	37,735	34,514
CDW CORP/DE	19,718	25,560
CHEMED CORP	16,156	22,554
CITRIX SYS INC	49,398	73,215
CLEARBRIDGE SMALL CAP GR IS	805,164	1,258,744
COCA COLA	43,910	55,180
COGNEX CORP	75,762	79,129
COMMERCE VALUE FUND INSTITUTIONAL	3,542,384	3,395,742
COOPER COS INC NEW	14,505	21,273
CORESITE REALTY CORP	26,564	26,633
COSTAR GROUP INC	14,354	24,873
CROWN CASTLE INTERNATIONAL CORP	28,606	57,736
DFA INTL SMALL CO PORTFOLIO	931,547	926,458
DFA US LARGE CAP VALUE PORTFOLIO	2,220,162	1,898,142
DFA US TARGETED VALUE PORTFOLIO	2,147,369	1,642,784
DOLLAR GENERAL CORP	30,475	56,200
DOMINOS PIZZA INC	15,949	24,014
DONALDSON INC	27,980	26,284
ECOLAB INC	31,375	54,711
EPAM SYSTEMS INC	25,833	26,461
EURONET SVCS INC	33,328	22,518
EXTRA SPACE STORAGE INC	22,816	23,554

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FACEBOOK INC-A	80,532	154,408
FACTSET RESEARCH SYSTEMS INC	15,682	27,920
FIDELITY NATL INFO SVC	28,995	53,636
FISERV INC	20,102	54,179
FLEETCOR TECHNOLOGIES INC	64,510	72,944
GATEWAY FUND N	1,145,000	1,193,107
GENPACT LIMITED	76,263	75,049
GODADDY INC CL A	25,286	27,865
GRACO INC	14,290	22,795
GUARDANT HEALTH INC	26,758	26,367
HARTFORD MIDCAP FUND-F	699,815	854,136
HENRY JACK & ASSOC INC	37,263	77,293
HOLOGIC INC	72,185	81,795
HOME DEPOT INC	19,906	57,617
HUNT(JB)TRANS SVCS INC	28,410	28,280
IDEX CORP	13,641	27,657
INSULET CORP	26,251	25,254
INTERCONTINENTAL EXCHANGE INC	34,345	55,418
IPG PHOTONICS CORP	26,618	27,266
IQVIA HOLDINGS INC	28,697	28,376
ISHARES RUSSELL MIDCAP GROWTH ETF	171,728	176,304
ISHARES RUSSELL MIDCAP VALUE ETF	2,507,020	3,322,473
ISHARES RUSSELL 1000 VALUE ETF	929,809	1,492,215
KLA CORPORATION	72,181	72,930
LABORATORY CRP OF AMER HLDGS	43,486	43,189
LANDSTAR SYSTEM INC	16,140	25,270
LAUDER ESTEE COS INC CL A	21,962	55,661
LAZARD EMERGING MARKETS EQUITY PORT	1,037,126	842,751
LOCKHEED MARTIN CORP	19,350	52,913
LUMENTUM HOLDINGS INC	26,406	28,908

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MASTERCARD INCORPORATED CLASS A	23,386	75,404
MAXIM INTEGRATED PRODS INC	26,315	26,971
MCCORMICK & CO INC NON-VOTING	15,624	30,500
METTLER-TOLEDO INTL INC	33,568	72,500
MFS RESEARCH INTERNAT R6	2,714,893	3,367,046
MONOLITHIC POWER SYSTEMS INC	68,792	80,580
MORNINGSTAR INC	16,602	24,670
MOTOROLA SOLUTIONS INC	9,816	21,020
MSCI INC-A	6,184	25,037
NIKE INC CLASS B	48,884	57,359
NORDSON CORP	19,619	31,302
NVIDIA CORP	61,184	64,585
PALO ALTO NETWORKS INC	71,797	75,791
PAYCHEX INC	14,030	25,755
PAYPAL HOLDINGS INC	40,897	62,723
PENUMBRA INC	26,633	27,717
PEPSICO INC	34,568	57,533
POOL CORPORATION	18,857	32,624
PRINCIPAL GL MULT STRAT-R6	1,325,000	1,380,939
PROOFPOINT INC	72,602	75,006
PTC INC	22,562	29,171
PUBLIC STORAGE	56,079	53,729
QUIDEL CORP	75,234	79,428
REPLIGEN CORP	26,362	28,430
ROCKWELL AUTOMATION INC	72,877	87,330
ROLLINS INCORPORATED	48,608	76,599
ROPER INDS INC	26,543	54,356
RPM INC OHIO	42,757	75,060
SALESFORCE.COM INC	48,548	50,579
SCOTT'S MIRACLE-GRO COMPANY	26,579	27,566

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SHERWIN WILLIAMS CO	26,108	57,785
SPOTIFY TECHNOLOGY SA	26,321	37,438
STARBUCKS CORP	46,531	56,296
SYNOPSYS INC	14,708	34,125
T ROWE PRICE GROUP INC	48,144	84,598
T ROWE PR GROWTH STOCK-I	3,002,667	3,728,300
T ROWE PR NEW HORIZONS-I	558,986	988,035
T ROWE PR OVERSEAS STOCK-I	750,000	709,247
TAKE-TWO INTERACTIVE SOFTWARE INC	26,859	26,518
TERADATA CORP	27,011	27,352
THE HERSHEY COMPANY	21,954	21,387
TIAA-CREF L/C GROW INDX-INST	1,276,942	2,382,208
TIAA-CREF L/C VAL INDX-INST	1,728,027	1,755,497
TORO CO	7,966	23,219
TRACTOR SUPPLY COMPANY	25,628	34,924
TYLER TECHNOLOGIES INC	16,670	26,016
UNION PACIFIC CORP	55,944	57,484
VARIAN MED SYS INC	23,792	24,504
VERISIGN INC	43,961	74,459
WASTE MGMT INC DEL	33,418	57,191
WEST PHARMACEUTICAL SVCS INC	12,192	34,076
YUM BRANDS INC	51,199	53,450
ZEBRA TECHNOLOGIES CORP CL A	21,599	29,434
ZOETIS INC	51,664	58,242
ZYNGA INC	51,564	81,949

TY 2019 Other Decreases Schedule

Name: RICHARD J STERN FOUNDATION FOR THE ARTS
COMMERCE BANK TRUSTEE

EIN: 43-6313811

Description	Amount
ROUNDING	2

TY 2019 Other Increases Schedule

Name: RICHARD J STERN FOUNDATION FOR THE ARTS
COMMERCE BANK TRUSTEE

EIN: 43-6313811

Description	Amount
PY BASIS ADJUSTMENT	16,168

TY 2019 Taxes Schedule

Name: RICHARD J STERN FOUNDATION FOR THE ARTS
COMMERCE BANK TRUSTEE

EIN: 43-6313811

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX ESTIMATES	24,000	0		0
FEDERAL EXCISE TAX	12,500	0		0