

Form

990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public

Go to www.irs.gov/Form990PF for instructions and the latest information.

2019

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

For calendar year 2019 or tax year beginning

07/01, 2019, and ending

06/30, 2020

Name of foundation

EDDY FOUNDATION CHAR TRUST U/W

Number and street for P.O. box number if mail is not delivered to street address

POSTMARK DATE NOV 05 2020

6325 S RAINBOW BLVD STE 300

City or town, state or province, country, and ZIP or foreign postal code

LAS VEGAS, NV 89118

G Check all that apply:

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation 04I Fair market value of all assets at
end of year (from Part II, col. (c), line
16) \$ 3,266,756.J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d), must be on cash basis)

A Employer identification number

41-6242226

B Telephone number (see instructions)

888-730-4933

C If exemption application is
pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))

| | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|--|------------------------------|----------------------------|--|
| 1 Contributions, gifts, grants, etc., received (attach schedule) | | | | |
| 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B. | | | | |
| 3 Interest on savings and temporary cash investments | | | | |
| 4 Dividends and interest from securities | 73,400. | 73,400. | | STMT 1 |
| 5a Gross rents | | | | |
| b Net rental income or (loss) | | | | |
| 6a Net gain or (loss) from sale of assets not on line 10 | 92,037. | | | |
| b Gross sales price for all assets on line 6a 540,538. | | | | |
| 7 Capital gain net income (from Part IV, line 2) | | 92,037. | | |
| 8 Net short-term capital gain | | | | |
| 9 Income modifications | | | | |
| 10a Gross sales less returns and allowances | | | | |
| b Less: Cost of goods sold | | | | |
| c Gross profit or (loss) (attach schedule) | | | | |
| 11 Other income (attach schedule) | 20. | 20. | | STMT 2 |
| 12 Total Add lines 1 through 11 1,052,020. | 165,457. | 165,457. | | |
| 13 Compensation of officers, directors, trustees, etc. | 54,320. | 38,864. | | 15,456. |
| 14 Other employee salaries and wages | | NONE | NONE | |
| 15 Pension plans, employee benefits | | NONE | NONE | |
| 16a Legal fees (attach schedule) | | | | |
| b Accounting fees (attach schedule) STMT 3 | 960. | NONE | NONE | 960. |
| c Other professional fees (attach schedule) | | | | |
| 17 Interest | | | | |
| 18 Taxes (attach schedule) (see instructions) STMT 4 | 3,477. | 1,714. | | |
| 19 Depreciation (attach schedule) and depletion | | | | |
| 20 Occupancy | | | | |
| 21 Travel, conferences, and meetings | | NONE | NONE | |
| 22 Printing and publications | | NONE | NONE | |
| 23 Other expenses (attach schedule) STMT 5 | 955. | 722. | | 233. |
| 24 Total operating and administrative expenses. Add lines 13 through 23. | 59,712. | 41,300. | NONE | 16,649. |
| 25 Contributions, gifts, grants paid | 185,380. | | | 185,380. |
| 26 Total expenses and disbursements Add lines 24 and 25 | 245,092. | 41,300. | NONE | 202,029. |
| 27 Subtract line 26 from line 12. | -79,635. | | | |
| a Excess of revenue over expenses and disbursements | | | | |
| b Net investment income (if negative, enter -0-) | | 124,157. | | |
| c Adjusted net income (if negative, enter -0-) | | | | |

NE

| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | Beginning of year | End of year | |
|------------------------------------|---|--|-------------------|----------------|-----------------------|
| | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash - non-interest-bearing | | 303. | | |
| | 2 Savings and temporary cash investments | | 84,312. | 134,860. | 134,860. |
| | 3 Accounts receivable ▶ | | | | |
| | Less allowance for doubtful accounts ▶ | | | | |
| | 4 Pledges receivable ▶ | | | | |
| | Less allowance for doubtful accounts ▶ | | | | |
| | 5 Grants receivable | | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | | |
| | 7 Other notes and loans receivable (attach schedule) ▶ | | | | |
| | Less allowance for doubtful accounts ▶ | NONE | | | |
| | 8 Inventories for sale or use | | | | |
| | 9 Prepaid expenses and deferred charges | | | | |
| | 10a Investments - U S and state government obligations (attach schedule) | | | | |
| | b Investments - corporate stock (attach schedule) | | | | |
| | c Investments - corporate bonds (attach schedule) | | | | |
| | 11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule) | | | | |
| | 12 Investments - mortgage loans | | | | |
| | 13 Investments - other (attach schedule) | STMT 6. | 2,403,820. | 2,273,637. | 3,131,896. |
| | 14 Land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule) | | | | |
| | 15 Other assets (describe ▶) | | | | |
| | 16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I) | | 2,488,435. | 2,408,497. | 3,266,756. |
| Liabilities | 17 Accounts payable and accrued expenses | | | | |
| | 18 Grants payable | | | | |
| | 19 Deferred revenue | | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | | |
| | 21 Mortgages and other notes payable (attach schedule) | | | | |
| | 22 Other liabilities (describe ▶) | | | | |
| | 23 Total liabilities (add lines 17 through 22) | | | NONE | |
| Net Assets or Fund Balances | Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29, and 30. | | | | |
| | 24 Net assets without donor restrictions | | | | |
| | 25 Net assets with donor restrictions | | | | |
| | Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30 | | | | |
| | 26 Capital stock, trust principal, or current funds | | 2,488,435. | 2,408,497. | |
| | 27 Paid-in or capital surplus, or land, bldg, and equipment fund | | | | |
| | 28 Retained earnings, accumulated income, endowment, or other funds | | | | |
| | 29 Total net assets or fund balances (see instructions) | | 2,488,435. | 2,408,497. | |
| | 30 Total liabilities and net assets/fund balances (see instructions) | | 2,488,435. | 2,408,497. | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|--|---|------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) | 1 | 2,488,435. |
| 2 Enter amount from Part I, line 27a | 2 | -79,635. |
| 3 Other increases not included in line 2 (itemize) ▶ <u>ROUNDING</u> | 3 | 2. |
| 4 Add lines 1, 2, and 3 | 4 | 2,408,802. |
| 5 Decreases not included in line 2 (itemize) ▶ <u>SEE STATEMENT 10</u> | 5 | 305. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 | 6 | 2,408,497. |

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Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co) | | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo, day, yr) | (d) Date sold (mo, day, yr) |
|---|--|---|---|------------------------------------|--------------------------------|
| 1 a PUBLICLY TRADED SECURITIES | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) | | |
| a 540,538. | | 448,501. | 92,037. | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (i) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h)) | | |
| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | | | |
| a | | | 92,037. | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | | | 2 | 92,037. | |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) See instructions. If (loss), enter -0- in Part I, line 8 } | | | 3 | | |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

| 1 Enter the appropriate amount in each column for each year; see the instructions before making any entries | | | |
|--|--|--|---|
| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
| 2018 | 194,904. | 3,304,894. | 0.058974 |
| 2017 | 184,199. | 3,425,446. | 0.053774 |
| 2016 | 185,824. | 3,216,086. | 0.057780 |
| 2015 | 164,652. | 3,170,176. | 0.051938 |
| 2014 | 129,095. | 3,479,793. | 0.037098 |
| 2 Total of line 1, column (d) | | | 2 0.259564 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years | | | 3 0.051913 |
| 4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5 | | | 4 3,242,866. |
| 5 Multiply line 4 by line 3. | | | 5 168,347. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | | | 6 1,242. |
| 7 Add lines 5 and 6 | | | 7 169,589. |
| 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions. | | | 8 202,029. |

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|--|----|--------|--------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions) | | 1 | 1,242. |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b | | | |
| c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col. (b) | | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-) | | 2 | NONE |
| 3 Add lines 1 and 2 | | 3 | 1,242. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-) | | 4 | NONE |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | | 5 | 1,242. |
| 6 Credits/Payments | | | |
| a 2019 estimated tax payments and 2018 overpayment credited to 2019 | 6a | 1,636. | |
| b Exempt foreign organizations - tax withheld at source | 6b | NONE | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | NONE | |
| d Backup withholding erroneously withheld | 6d | | |
| 7 Total credits and payments. Add lines 6a through 6d | 7 | 1,636. | |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | | |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | | |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 394. | |
| 11 Enter the amount of line 10 to be Credited to 2020 estimated tax <input checked="" type="checkbox"/> 394. Refunded <input type="checkbox"/> | 11 | | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|--|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities | | X |
| c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____ | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____ | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | | X |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | X |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV | X | |
| 8a Enter the states to which the foundation reports or with which it is registered. See instructions <input checked="" type="checkbox"/> MN | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | | X |

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Part VII-A Statements Regarding Activities (continued)

| | Yes | No |
|--|-----|----|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions | | X |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions | | X |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u> | X | |
| 14 The books are in care of ▶ <u>SEE STATEMENT 11</u> Telephone no ▶ _____ Located at ▶ _____ ZIP+4 ▶ _____ | | |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> | | |
| 16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶ _____ | | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | Yes | No |
|---|-----|----|
| 1a During the year, did the foundation (either directly or indirectly) <ul style="list-style-type: none"> (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/> | | X |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? | | X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) <ul style="list-style-type: none"> a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____ | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019) | | |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019? | | X |

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

| | | | | |
|-----------|---|-------------------------------------|-----|--|
| 5a | During the year, did the foundation pay or incur any amount to | | Yes | No |
| (1) | Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | <input type="checkbox"/> | Yes | <input checked="" type="checkbox"/> No |
| (2) | Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? | <input type="checkbox"/> | Yes | <input checked="" type="checkbox"/> No |
| (3) | Provide a grant to an individual for travel, study, or other similar purposes? | <input checked="" type="checkbox"/> | Yes | <input type="checkbox"/> No |
| (4) | Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions | <input type="checkbox"/> | Yes | <input checked="" type="checkbox"/> No |
| (5) | Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | <input type="checkbox"/> | Yes | <input checked="" type="checkbox"/> No |
| b | If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions | | 5b | <input checked="" type="checkbox"/> X |
| | Organizations relying on a current notice regarding disaster assistance, check here | <input type="checkbox"/> | | |
| c | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? | <input type="checkbox"/> | Yes | <input type="checkbox"/> No |
| | If "Yes," attach the statement required by Regulations section 53.4945-5(d) | | | |
| 6a | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | <input type="checkbox"/> | Yes | <input checked="" type="checkbox"/> No |
| b | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | | 6b | <input checked="" type="checkbox"/> X |
| | If "Yes" to 6b, file Form 8870 | | | |
| 7a | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | <input type="checkbox"/> | Yes | <input checked="" type="checkbox"/> No |
| b | If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? | | 7b | |
| 8 | Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? | <input type="checkbox"/> | Yes | <input checked="" type="checkbox"/> No |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|--|---|---|---|---------------------------------------|
| WELLS FARGO BANK N.A. | TRUSTEE | | | |
| 100 N MAIN ST MAC D4001-117, WINSTON SALEM, NC 27101 | 1 | 46,816. | -0- | -0- |
| ELIZABETH SIMONSON | CO-TRUSTEE | | | |
| 8253 E ROSE LAKE DRIVE, CANYON, MN 55717 | 1 | 3,752. | -0- | -0- |
| RODNEY EDWARDS | CO-TRUSTEE | | | |
| 309 ALWORTH BUILDING, DULUTH, MN 55802 | 1 | 3,752. | -0- | -0- |

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | NONE | NONE | NONE |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000 NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|--|---------------------|------------------|
| NONE | | NONE |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total number of others receiving over \$50,000 for professional services | | NONE |

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

| | Expenses |
|--------|----------|
| 1 NONE | |
| | |
| | |
| 2 | |
| | |
| | |
| 3 | |
| | |
| | |
| 4 | |
| | |
| | |

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

| | Amount |
|--|--------|
| 1 NONE | |
| | |
| | |
| 2 | |
| | |
| | |
| All other program-related investments See instructions | |
| 3 NONE | |
| | |
| | |
| Total. Add lines 1 through 3 | |

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|---|-----------|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 3,146,221. |
| b | Average of monthly cash balances | 1b | 146,029. |
| c | Fair market value of all other assets (see instructions). | 1c | NONE |
| d | Total (add lines 1a, b, and c) | 1d | 3,292,250. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | NONE |
| 3 | Subtract line 2 from line 1d. | 3 | 3,292,250. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). | 4 | 49,384. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 3,242,866. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 162,143. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

| | | | |
|-----------|--|-----------|----------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 162,143. |
| 2a | Tax on investment income for 2019 from Part VI, line 5 | 2a | 1,242. |
| b | Income tax for 2019 (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b. | 2c | 1,242. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1. | 3 | 160,901. |
| 4 | Recoveries of amounts treated as qualifying distributions. | 4 | NONE |
| 5 | Add lines 3 and 4 | 5 | 160,901. |
| 6 | Deduction from distributable amount (see instructions). | 6 | NONE |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. | 7 | 160,901. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|----------|--|-----------|----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26. | 1a | 202,029. |
| b | Program-related investments - total from Part IX-B. | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. | 2 | NONE |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | NONE |
| b | Cash distribution test (attach the required schedule) | 3b | NONE |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 | 4 | 202,029. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. | 5 | 1,242. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 200,787. |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2018 | (c) 2018 | (d) 2019 |
|---|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2019 from Part XI, line 7 | | | | 160,901. |
| 2 Undistributed income, if any, as of the end of 2019 | | | | |
| a Enter amount for 2018 only. | | | NONE | |
| b Total for prior years 20____, 20____, 20____ | | NONE | | |
| 3 Excess distributions carryover, if any, to 2019 | | | | |
| a From 2014 | NONE | | | |
| b From 2015 | 8,177. | | | |
| c From 2016 | 27,160. | | | |
| d From 2017 | 15,945. | | | |
| e From 2018 | 30,931. | | | |
| f Total of lines 3a through e | 82,213. | | | |
| 4 Qualifying distributions for 2019 from Part XII, line 4 ► \$ 202,029. | | | | |
| a Applied to 2018, but not more than line 2a | | | NONE | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | NONE | | |
| c Treated as distributions out of corpus (Election required - see instructions) | NONE | | | |
| d Applied to 2019 distributable amount | | | | 160,901. |
| e Remaining amount distributed out of corpus | 41,128. | | | |
| 5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a)) | NONE | | | NONE |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 123,341. | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b. | | NONE | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | NONE | | |
| d Subtract line 6c from line 6b Taxable amount - see instructions | | NONE | | |
| e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instructions | | | NONE | |
| f Undistributed income for 2019. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020 | | | | NONE |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | NONE | | | |
| 8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) | NONE | | | |
| 9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a | 123,341. | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2015 | 8,177. | | | |
| b Excess from 2016 | 27,160. | | | |
| c Excess from 2017 | 15,945. | | | |
| d Excess from 2018 | 30,931. | | | |
| e Excess from 2019 | 41,128. | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

| | Tax year | Prior 3 years | | | (e) Total |
|--|----------|---------------|----------|----------|-----------|
| | (a) 2019 | (b) 2018 | (c) 2017 | (d) 2016 | |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4, for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test - enter | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include.

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--------------------------------------|---|--------------------------------|----------------------------------|----------|
| Name and address (home or business) | | | | |
| a Paid during the year | | | | |
| SEE STATEMENT 21 | | | | 185,380. |
| Total | | | ▶ 3a | 185,380. |
| b Approved for future payment | | | | |
| | | | | |
| Total | | | ▶ 3b | |

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

| | | Yes | No |
|----------|--|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| | | |
| | | |
| | | |
| | | |
| | | |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

✓ Handwritten U.K. S.V.P.

Wells Fargo Bank, N.A.

10/19/2020

► TRUSTEE

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOSEPH J. CASTRIANO

Preparer's signature

Date _____

10/19/202

| | | |
|-------|---|--|
| Check | Y | |
|-------|---|--|

| | |
|------|--|
| PTIN | |
|------|--|

P01251603

Firm's name ► PRICEWATERHOUSECOOPERS LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET

15219

Phone no 412-355-6000

Form **990-PF** (2019)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

| DESCRIPTION ----- | REVENUE AND EXPENSES PER BOOKS ----- | NET INVESTMENT INCOME ----- |
|---|--|--------------------------------------|
| USGI REPORTED AS NONQUALIFIED DIVIDENDS | 1,545. | 1,545. |
| FOREIGN DIVIDENDS | 14,904. | 14,904. |
| DOMESTIC DIVIDENDS | 13,446. | 13,446. |
| OTHER INTEREST | 1,913. | 1,913. |
| FOREIGN INTEREST | 772. | 772. |
| U.S. GOVERNMENT INTEREST (FEDERAL TAXABLE | 1,344. | 1,344. |
| U.S. GOVERNMENT INTEREST - FEDERAL & STA | 827. | 827. |
| OID INCOME ON USGI | 206. | 206. |
| US GOVERNMENT INTEREST REPORTED AS QUALI | | |
| NONQUALIFIED FOREIGN DIVIDENDS | 9,334. | 9,334. |
| NONQUALIFIED DOMESTIC DIVIDENDS | 26,893. | 26,893. |
| SECTION 199A DIVIDENDS | 2,216. | 2,216. |
| | ----- | ----- |
| TOTAL | 73,400. | 73,400. |
| | ===== | ===== |

FORM 990PF, PART I - OTHER INCOME
=====

| DESCRIPTION ----- | REVENUE AND EXPENSES PER BOOKS ----- | NET INVESTMENT INCOME ----- |
|----------------------|--|--------------------------------------|
| OTHER INCOME | 20. | 20. |
| | ----- | ----- |
| TOTALS | 20. | 20. |
| | ===== | ===== |

FORM 990PF, PART I - ACCOUNTING FEES
=====

| DESCRIPTION ----- | REVENUE AND EXPENSES PER BOOKS ----- | NET INVESTMENT INCOME ----- | ADJUSTED NET INCOME ----- | CHARITABLE PURPOSES ----- |
|--------------------------------|--|--------------------------------------|------------------------------------|---------------------------------|
| TAX PREPARATION FEE (NON-ALLOC | 960. | | | 960. |
| TOTALS | 960. | NONE | NONE | 960. |
| | ===== | ===== | ===== | ===== |

FORM 990PF, PART I - TAXES
=====

| DESCRIPTION ----- | REVENUE AND EXPENSES PER BOOKS ----- | NET INVESTMENT INCOME ----- |
|--|--|--------------------------------------|
| FOREIGN TAXES | | |
| FEDERAL TAX PAYMENT - PRIOR YE | 1,235. | 1,235. |
| FEDERAL ESTIMATES = PRINCIPAL | 127. | |
| FEDERAL ESTIMATES = PRINCIPAL | 1,636. | |
| FOREIGN TAXES ON NONQUALIFIED | 479. | 479. |
| | ----- | ----- |
| TOTALS | 3,477. | 1,714. |
| | ===== | ===== |

FORM 990PF, PART I - OTHER EXPENSES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | CHARITABLE PURPOSES |
|------------------------------|---|-----------------------------|------------------------|
| MISCELLANEOUS EXPENSE | 720. | 720. | |
| OTHER ADMINISTRATIVE EXPENSE | 150. | | 150. |
| FILING FEE/STATE TAX FEE | 83. | | 83. |
| INVESTMENT EXPENSE ADR FEES | 2. | 2. | |
| TOTALS | 955. | 722. | 233. |

EDDY FOUNDATION CHAR TRUST U/W

FORM 990PF, PART II - OTHER INVESTMENTS
=====

| DESCRIPTION ----- | COST/ FMV C OR F ----- | ENDING BOOK VALUE ----- | ENDING FMV --- |
|--------------------------------|---------------------------------|-------------------------------|----------------------|
| 21036P108 CONSTELLATION BRANDS | C | 5,439. | 8,223. |
| 464287655 ISHARES RUSSELL 2000 | C | 39,572. | 80,897. |
| 3130A4CH3 FED HOME LN BK | C | 25,445. | 27,232. |
| 037833100 APPLE COMPUTER INC C | C | 1,876. | 51,802. |
| 594918104 MICROSOFT CORP | C | 9,423. | 53,116. |
| G1151C101 ACCENTURE PLC | C | 4,355. | 13,313. |
| 596278101 MIDDLEBY CORP | C | | |
| 06051GFX2 BANK OF AMERICA CORP | C | 25,654. | 28,141. |
| G66721104 NORWEGIAN CRUISE LIN | C | 10,303. | 4,502. |
| 00203H859 AQR MANAGED FUTURES | C | 32,665. | 31,567. |
| 30303M102 FACEBOOK INC | C | 6,622. | 30,882. |
| 78464A607 SPDR DOW JONES REIT | C | 111,336. | 113,144. |
| 101137107 BOSTON SCIENTIFIC CO | C | 7,805. | 12,534. |
| 981558109 WORLDPAY INC | C | | |
| 09857L108 BOOKING HOLDINGS INC | C | 2,806. | 9,554. |
| 464287614 ISHARES RUSSELL 1000 | C | 25,423. | 76,780. |
| 742537236 PRINCIPAL GL MULT ST | C | 43,085. | 43,493. |
| 464287481 ISHARES TR RUSSELL M | C | 49,586. | 168,398. |
| 02079K107 ALPHABET INC/CA | C | 8,477. | 36,754. |
| 464287226 ISHARES BARCLAYS AGG | C | 74,655. | 80,974. |
| GTC997004 GAI CORBIN MULTI STR | C | | |
| 252131107 DEXCOM INC | C | 5,360. | 16,216. |
| 880208772 TEMPLETON GLOBAL BON | C | 44,894. | 37,293. |
| 256219106 DODGE & COX STOCK FU | C | 147,849. | 304,935. |
| 015351109 ALEXION PHARMACEUTIC | C | | |
| 61174X109 MONSTER BEVERAGE COR | C | | |
| 857477AV5 STATE STREET CORP | C | 25,213. | 25,359. |
| 861647501 STONE HARBOR LOCAL M | C | 93,000. | 91,697. |
| 722005220 PIMCO FOREIGN BOND (| C | 36,925. | 32,652. |

41-6242226

FORM 990PF, PART II - OTHER INVESTMENTS
=====

| DESCRIPTION ----- | COST/ FMV C OR F ----- | ENDING BOOK VALUE ----- | ENDING FMV --- |
|--------------------------------|---------------------------------|-------------------------------|----------------------|
| 79466L302 SALESFORCE COM INC | C | 7,113. | 19,108. |
| 20605P101 CONCHO RESOURCES INC | C | 7,844. | 4,893. |
| 90384S303 ULTA SALON COSMETICS | C | 7,225. | 6,509. |
| 235851102 DANAHER CORP | C | 786. | 13,970. |
| 278865100 ECOLAB INC | C | 1,146. | 6,963. |
| 892356106 TRACTOR SUPPLY CO CO | C | 872. | 13,311. |
| 191216100 COCA COLA CO | C | | |
| 69354M108 PRA HEALTH SCIENCES | C | 7,389. | 7,880. |
| 36294VPL8 GNMA POOL 661127 6.0 | C | 558. | 552. |
| 74925K581 ROBECO BP LNG/SHRT R | C | 45,449. | 39,910. |
| 00507V109 ACTIVISION BLIZZARD | C | 6,732. | 10,474. |
| 437076102 HOME DEPOT INC | C | 2,956. | 11,523. |
| 040413106 ARISTA NETWORKS INC | C | 12,566. | 11,552. |
| 11135F101 BROADCOM INC | C | 9,984. | 14,834. |
| 03875R205 ARBITRAGE FUND CLASS | C | 42,304. | 43,072. |
| G0177J108 ALLERGAN PLC | C | | |
| 912828MF4 US TREASURY INFLATIO | C | 4,621. | 12,741. |
| 64110L106 NETFLIX.COM INC | C | 3,260. | 11,861. |
| 78409V104 S&P GLOBAL INC | C | 132,455. | 171,622. |
| 464288885 ISHARES MSCI EAFE GR | C | | |
| 4812C0803 JPMORGAN HIGH YIELD | C | 8,058. | 11,254. |
| 697435105 PALO ALTO NETWORKS I | C | 7,001. | 21,828. |
| 92826C839 VISA INC-CLASS A SHR | C | 1,817. | 11,358. |
| 45866F104 INTERCONTINENTALEXCH | C | 3,289. | 52,418. |
| 023135106 AMAZON COM INC | C | | |
| 097023105 BOEING COMPANY | C | | |
| 518439104 ESTEE LAUDER COMPANI | C | 3,485. | 9,623. |
| 617446448 MORGAN STANLEY | C | 12,691. | 12,075. |
| 92532F100 VERTEX PHARMACEUTICA | C | 6,315. | 11,322. |

FORM 990PF, PART II - OTHER INVESTMENTS
=====

| DESCRIPTION ----- | COST/ FMV C OR F ----- | ENDING BOOK VALUE ----- | ENDING FMV --- |
|--------------------------------|---------------------------------|-------------------------------|----------------------|
| 256206103 DODGE & COX INT'L ST | C | 121,961. | 147,661. |
| 31641Q755 FIDELITY NEW MRKTS I | C | 55,000. | 47,727. |
| 339128100 JP MORGAN MID CAP VA | C | | |
| 464287234 ISHARES TR MSCI EMER | C | | |
| 34959J108 FORTIVE CORP | C | 262,855. | 291,727. |
| 983793100 XPO LOGISTICS INC | C | 5,986. | 7,957. |
| 893641100 TRANSDIGM GROUP INC | C | 3,852. | 7,073. |
| G50871105 JAZZ PHARMACEUTICALS | C | 4,789. | 6,620. |
| 73278L105 POOL CORPORATION | C | 5,431. | 10,059. |
| 78463X863 SPDR DJ WILSHIRE INT | C | 86,177. | 66,430. |
| 016255101 ALIGN TECHNOLOGY INC | C | 4,306. | 9,057. |
| 15135B101 CENTENE CORP DEL | C | 8,316. | 13,282. |
| 34964C106 FORTUNE BRANDS HOME | C | 4,268. | 8,375. |
| 136069VX6 CANADIAN IMPERIAL BA | C | 24,858. | 25,117. |
| 67066G104 NVIDIA CORP | C | 6,908. | 17,856. |
| 92934R785 CRM SMALL CAP VALUE | C | 35,000. | 22,885. |
| 74440Y884 PRUDENTIAL HIGH YIEL | C | 60,000. | 60,235. |
| 98936J101 ZENDESK INC | C | 6,598. | 6,817. |
| 3133EEWP1 FED FARM CREDIT BK | C | 26,051. | 27,234. |
| 81762P102 SERVICENOW INC | C | 8,562. | 10,532. |
| 46647B404 JPMORGAN MID CAP VAL | C | 91,129. | 124,674. |
| 31620M106 FIDELITY NATL INFORM | C | 11,330. | 11,532. |
| 91324PDR0 UNITEDHEALTH GROUP | C | 25,398. | 26,699. |
| 037833BZ2 APPLE INC | C | 25,559. | 27,163. |
| 3137EAEN5 FED HOME LN MTG CORP | C | 26,193. | 26,872. |
| 896239100 TRIMBLE NAV LTD | C | 6,552. | 6,608. |
| 86562MAQ3 SUMITOMO MITSUI FINL | C | 25,471. | 26,042. |
| 3135G0Q22 FED NATL MTG ASSN | C | 25,620. | 26,908. |
| 339041105 FLEETCOR TECHNOLOGIE | C | 6,306. | 6,540. |

FORM 990PF, PART II - OTHER INVESTMENTS
=====

| DESCRIPTION ----- | COST/ FMV C OR F ----- | ENDING BOOK VALUE ----- | ENDING FMV --- |
|--------------------------------|---------------------------------|-------------------------------|----------------------|
| 550021109 LULULEMON ATHLETICA | C | 5,034. | 8,736. |
| 169656105 CHIPOTLE MEXICAN GRI | C | 4,047. | 6,314. |
| 81369Y506 AMEX ENERGY SELECT S | C | 52,634. | 64,345. |
| 81369Y605 AMEX FINANCIAL SELEC | C | 56,997. | 64,792. |
| 13645T100 CANADIAN PAC RY LTD | C | 6,765. | 7,916. |
| | | ----- | ----- |
| TOTALS | | 2,273,637. | 3,131,896. |
| | | ===== | ===== |

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

| DESCRIPTION ----- | AMOUNT ----- |
|------------------------|-----------------|
| PY PENDING SALES ADJ | 243. |
| MUTUAL FUND TIMING ADJ | 62. |
| | ----- |
| TOTAL | 305. |
| | ===== |

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: WELLS FARGO BANK N.A

ADDRESS: 100 N MAIN ST MAC D4001-117
WINSTON SALEM, NC 27101

TELEPHONE NUMBER: (888)730-4933

RECIPIENT NAME:
DEPT OF COMMUNICATIONS AND SCIENCES AND
ADDRESS:
221 BOHANNON HALL
DULUTH, MN 55812-2496
RECIPIENT'S PHONE NUMBER: SEE ATTACHED
E-MAIL ADDRESS: SEE ATTACHED
FORM, INFORMATION AND MATERIALS:
SEE ATTACHED
SUBMISSION DEADLINES:
JULY 8
RESTRICTIONS OR LIMITATIONS ON AWARDS:
MINNESOTA DULUTH STUDENTS

RECIPIENT NAME:
WELLS FARGO BANK NORTH N.A.
ADDRESS:
P.O. BOX 488
DULUTH, MN 55801-0488
RECIPIENT'S PHONE NUMBER: SEE ATTACHED
E-MAIL ADDRESS: SEE ATTACHED
FORM, INFORMATION AND MATERIALS:
SEE ATTACHED
SUBMISSION DEADLINES:
JULY 8
RESTRICTIONS OR LIMITATIONS ON AWARDS:
NON MINNESOTA DULUTH STUDENTS

RECIPIENT NAME:
HALEY AHART C/O UNIVERSITY OF MINNESOTA
ADDRESS:
200 OAK ST SE STE 500
MINNEAPOLIS, MN 55455-2010
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
I
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
CLAIR BIEGANEK C/O UNIVERSITY OF
MINNESOTA
ADDRESS:
200 OAK ST SE STE 500
MINNEAPOLIS, MN 55455-2010
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
I
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
ALEXIS BRADLEY C/O UNIVERSITY OF
MINNESOTA
ADDRESS:
200 OAK ST SE STE 500
MINNEAPOLIS, MN 55455-2010
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
I
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
DANA BRETTINGEN C/O UNIVERSITY OF
MINNESOTA
ADDRESS:
200 OAK ST SE STE 500
MINNEAPOLIS, MN 55455-2010
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
I
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
SYDNEY CLEMENS C/O UNIVERSITY OF
MINNESOTA
ADDRESS:
200 OAK ST SE STE 500
MINNEAPOLIS, MN 55455-2010
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
I
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
KAILYN GUENTHER C/O UNIVERSITY OF
MINNESOTA
ADDRESS:
200 OAK ST SE STE 500
MINNEAPOLIS, MN 55455-2010
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
I
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
ARDEN HABERMEHL C/O UNIVERSITY OF
MINNESOTA
ADDRESS:
200 OAK ST SE STE 500
MINNEAPOLIS, MN 55455-2010
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
I
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
SARAH HINRICHS C/O UNIVERSITY OF
MINNESOTA
ADDRESS:
200 OAK ST SE STE 500
MINNEAPOLIS, MN 55455-2010
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
I
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
EMILIE HOLMAN C/O UNIVERSITY OF
MINNESOTA
ADDRESS:
200 OAK ST SE STE 500
MINNEAPOLIS, MN 55455-2010
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
I
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
RACHEL HUTAR C/O UNIVERSITY OF MINNESOTA
ADDRESS:
200 OAK ST SE STE 500
MINNEAPOLIS, MN 55455-2010
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
I
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
MCKENNA LARSON C/O UNIVERSITY OF
MINNESOTA
ADDRESS:
200 OAK ST SE STE 500
MINNEAPOLIS, MN 55455-2010
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
I
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
EMMA LITKE C/O UNIVERSITY OF MINNESOTA
ADDRESS:
200 OAK ST SE STE 500
MINNEAPOLIS, MN 55455-2010
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
I
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
MEGAN NICOLET C/O UNIVERSITY OF
MINNESOTA
ADDRESS:
200 OAK ST SE STE 500
MINNEAPOLIS, MN 55455-2010
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
I
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
CHEYENNE OLSON C/O UNIVERSITY OF
MINNESOTA
ADDRESS:
200 OAK ST SE STE 500
MINNEAPOLIS, MN 55455-2010
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
I
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
KARAH SANDNESS C/O UNIVERSITY OF
MINNESOTA
ADDRESS:
200 OAK ST SE STE 500
MINNEAPOLIS, MN 55455-2010
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
I
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
KATHERINE SIGFRINIUS C/O UNIVERSITY OF
MINNESOTA
ADDRESS:
200 OAK ST SE STE 500
MINNEAPOLIS, MN 55455-2010
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
I
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
MERRY N SKARPHOL C/O UNIVERSITY OF
MINNESOTA
ADDRESS:
200 OAK ST SE STE 500
MINNEAPOLIS, MN 55455-2010
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
I
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
KELSEY SMITH C/O UNIVERSITY OF MINNESOTA
ADDRESS:
200 OAK ST SE STE 500
MINNEAPOLIS, MN 55455-2010
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
I
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
BRIANNA STEVENSON C/O UNIVERSITY OF
MINNESOTA
ADDRESS:
200 OAK ST SE STE 500
MINNEAPOLIS, MN 55455-2010
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
I
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
KATIE SWANSON C/O UNIVERSITY OF
MINNESOTA
ADDRESS:
200 OAK ST SE STE 500
MINNEAPOLIS, MN 55455-2010
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
I
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
ROWAN WEISS C/O UNIVERSITY OF MINNESOTA
ADDRESS:
200 OAK ST SE STE 500
MINNEAPOLIS, MN 55455-2010
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
I
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
COLLEGE OF ST. SCHOLASTICA INC.
ADDRESS:
1200 KENWOOD AVE
DULUTH, MN 55811-4199
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 20,417.

RECIPIENT NAME:
DULUTH PUBLIC SCHOOLS
ADDRESS:
3301 TECHNOLOGY DR
DULUTH, MN 55811-4115
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 3,463.

RECIPIENT NAME:
COURAGE KENNY FOUNDATION
ADDRESS:
PO BOX 43
MINNEAPOLIS, MN 55440-0043
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 10,000.

EDDY FOUNDATION CHAR TRUST U/W

41-6242226

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

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RECIPIENT NAME:

UNIVERSITY OF MINNESOTA DULUTH

ADDRESS:

515 DARLAND ADMINISTRATION BLDG

DULUTH, MN 55812

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 41,500.

TOTAL GRANTS PAID:

185,380.

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STATEMENT 21

FEDERAL FOOTNOTES

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PART VIII: INFORMATION ABOUT OFFICERS, DIRECTORS, TRUSTEES, FOUNDATION MANAGERS, HIGHLY PAID EMPLOYEES, AND CONTRACTORS. THE CORPORATE TRUSTEE'S COMPENSATION REPORTED IN COLUMN (C) IS CALCULATED BASED ON PERIODIC MARKET VALUES AND/OR THE APPLICABLE FEE AGREEMENT. IT IS NOT DETERMINED ON AN HOURLY BASIS AND THE REFERENCE TO ONE HOUR PER WEEK IS AN ESTIMATE ONLY. CORPORATE TRUSTEE SERVICES INCLUDE, BUT ARE NOT LIMITED TO, ADMINISTRATIVE SERVICES SUCH AS FIDUCIARY ACCOUNTING, CUSTODY OF ASSETS, COMPLYING WITH TAX FILING REQUIREMENTS, COMPLYING WITH DISTRIBUTION PROVISIONS, AND COMPLYING WITH FEDERAL AND STATE LAWS APPLICABLE TO PRIVATE FOUNDATIONS, PLUS ASSET MANAGEMENT SERVICES SUCH AS CREATING ASSET ALLOCATION STRATEGIES, INVESTMENTS REPORTING AND REALLOCATING AND REBALANCING OF PORTFOLIOS AS NECESSARY.