








For calendar year 2019, or tax year beginning 07-01-2019, and ending 06-30-2020

Name of foundation Joseph and Vera Zilber Charitable Foundation Inc % STEPHAN J CHEVALIER		A Employer identification number 39-2076346	
Number and street (or P.O. box number if mail is not delivered to street address) 710 N PLANKINTON AVE Suite 1200		Room/suite	B Telephone number (see instructions) (414) 274-2400
City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 53203		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 222,792,049	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	120			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	15,269,821	18,470,052		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-515,556			
	b Gross sales price for all assets on line 6a 46,659,412				
	7 Capital gain net income (from Part IV, line 2) . . .		13,132,876		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 4,666	161,508	0	
	12 Total. Add lines 1 through 11	14,759,051	31,764,436	0	
	13 Compensation of officers, directors, trustees, etc.	91,322			81,106
	14 Other employee salaries and wages	502,936			497,391
	15 Pension plans, employee benefits	116,409			114,083
	16a Legal fees (attach schedule)	 6,770	0	0	6,770
	b Accounting fees (attach schedule)	 62,732	0	0	63,217
	c Other professional fees (attach schedule)	 394,282	335,419	0	58,534
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 612,705	5,761	0	0
	19 Depreciation (attach schedule) and depletion	 4,805			
	20 Occupancy				
	21 Travel, conferences, and meetings	23,834			23,887
	22 Printing and publications	3,889			3,904
	23 Other expenses (attach schedule)	 79,075	0	0	79,144
	24 Total operating and administrative expenses. Add lines 13 through 23	1,898,759	341,180	0	928,036
	25 Contributions, gifts, grants paid	10,635,827			7,055,235
	26 Total expenses and disbursements. Add lines 24 and 25	12,534,586	341,180	0	7,983,271
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	2,224,465			
	b Net investment income (if negative, enter -0-)		31,423,256		
				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	5,498,212	24,390,228	24,390,228
	3 Accounts receivable ▶ <u>62,048</u>			
	Less: allowance for doubtful accounts ▶ _____	12,724	62,048	62,048
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	757,428	531,696	531,696
	b Investments—corporate stock (attach schedule)	48,007,047	53,625,768	53,625,768
	c Investments—corporate bonds (attach schedule)	21,698,334	27,753,654	27,753,654
	Liabilities	11 Investments—land, buildings, and equipment: basis ▶ _____		
Less: accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)		124,405,897	116,413,909	116,413,909
14 Land, buildings, and equipment: basis ▶ <u>21,444</u>				
Less: accumulated depreciation (attach schedule) ▶ <u>6,698</u>		12,840	14,746	14,746
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		200,392,482	222,792,049	222,792,049
17 Accounts payable and accrued expenses		65,453	73,825	
18 Grants payable		3,417,500	6,998,092	
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe ▶ _____)				
23 Total liabilities (add lines 17 through 22)		3,482,953	7,071,917	
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.		
	24 Net assets without donor restrictions	196,909,529	215,720,132	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	196,909,529	215,720,132	
30 Total liabilities and net assets/fund balances (see instructions) .	200,392,482	222,792,049		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	196,909,529
2 Enter amount from Part I, line 27a	2	2,224,465
3 Other increases not included in line 2 (itemize) ▶ _____	3	16,586,138
4 Add lines 1, 2, and 3	4	215,720,132
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	215,720,132

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	13,132,876
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	10,977,359	189,427,365	0.05795
2017	11,674,078	186,764,801	0.062507
2016	11,509,199	182,537,235	0.063051
2015	9,172,675	201,052,584	0.045623
2014	6,267,496	156,003,345	0.040175

2 Total of line 1, column (d)	2	0.269306
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.053861
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	208,418,490
5 Multiply line 4 by line 3	5	11,225,628
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	314,233
7 Add lines 5 and 6	7	11,539,861
8 Enter qualifying distributions from Part XII, line 4	8	7,983,271

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	628,465
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	628,465
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	628,465
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	656,901
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	656,901
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	28,436
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 28,436 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions 991 .	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address www.zilberfamilyfoundation.org	13	Yes	
14	The books are in care of STEPHAN J CHEVALIER		Telephone no. (414) 274-2474	

Located at **710 N PLANKINTON AVE SUITE 1200 MILWAUKEE WI**ZIP+4 **53203**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b	No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? If "Yes," list the years ▶ 20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	No
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	No
Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GINA STILP 710 N PLANKINTON AVE STE 1200 MILWAUKEE, WI 53203	EXECUTIVE DIRECTOR 40.0	168,324	0	6,880
ERIN FREDERICK 710 N PLANKINTON AVE STE 1200 MILWAUKEE, WI 53203	PROGRAM DIRECTOR 40.0	130,200	0	21,687
IRMA YEPEZ-KLASSEN 710 N PLANKINTON AVE STE 1200 MILWAUKEE, WI 53203	PROGRAM OFFICER 40.0	93,000	0	20,083
Total number of other employees paid over \$50,000. ▶				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
AR Schmeidler & Co Inc 500 5th Ave NEW YORK, NY 10110	Investment Mgmt	178,031
JP Morgan Chase Bank NA 270 Park Avenue NEW YORK, NY 10017	Investment Mgmt	97,793
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	91,992,065
b	Average of monthly cash balances.	1b	174,730
c	Fair market value of all other assets (see instructions).	1c	119,425,581
d	Total (add lines 1a, b, and c).	1d	211,592,376
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	211,592,376
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	3,173,886
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	208,418,490
6	Minimum investment return. Enter 5% of line 5.	6	10,420,925

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	10,420,925
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	628,465
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	628,465
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	9,792,460
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	9,792,460
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	9,792,460

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	7,983,271
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	7,983,271
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	7,983,271

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				9,792,460
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 2017, 2016, 2015		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.		0		
c From 2016.		1,053,249		
d From 2017.		2,719,896		
e From 2018.		1,662,883		
f Total of lines 3a through e.	5,436,028			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ <u>7,983,271</u>				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				7,983,271
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	1,809,189			1,809,189
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,626,839			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	3,626,839			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.		1,963,956		
d Excess from 2018.		1,662,883		
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ☐

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
JOSEPH VERA ZILBER CHARITABLE
710 N PLANKINTON AVE SUITE 1200
MILWAUKEE, WI 53203
INFO@ZILBERFAMILYFOUNDATION.ORG

b The form in which applications should be submitted and information and materials they should include:
GRANTSEEKERS ARE ENCOURAGED TO CONTACT THE FOUNDATION AT INFO@ZILBERFAMILYFOUNDATION.ORG WITH A ONE-PAGE LETTER OF INQUIRY BEFORE PREPARING A PROPOSAL.

c Any submission deadlines:
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
GIVEN LIMITED RESOURCES OF TIME AND MONEY, THE FOUNDATION TYPICALLY INVITES PROPOSALS THAT RESPOND TO ITS PRIORITIES, RATHER THAN FUND UNSOLICITED PROPOSALS. THE FOUNDATION DOES NOT CONSIDER REQUESTS FOR: - INDIVIDUAL ASSISTANCE - FOR-PROFIT ORGANIZATIONS - POLITICAL PARTIES OR CANDIDATES - ENDOWMENTS - ANNUAL FUND APPEALS - FUNDRAISING EVENTS - CONFERENCES OR WORKSHOPS - INDIVIDUAL SCHOLARSHIPS, FELLOWSHIPS, LOANS OR PROJECTS - PUBLICATIONS GRANT RECIPIENTS ARE REQUIRED TO REPORT ON PROGRESS TOWARD EXPECTED RESULTS EVERY SIX MONTHS, WITH DISBURSEMENTS DEPENDENT ON STAFF APPROVAL OF NARRATIVE AND FINANCIAL REPORTS.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	7,055,235
b <i>Approved for future payment</i> See Additional Data Table				
Total			▶ 3b	4,398,092

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- ## Part XVII

Part XVII

Part XVII

Part XVII

Part XVII

Part XVII

Part XVII

Title

(see instr.) ☒ Yes ☐ No

Part XVII

Part XVII

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
PERSHING - 1484			
JP MORGAN - 7002			
JP MORGAN - 7004			
JP MORGAN - 1008			
BREWERY PROJECT, LLC			
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,289,891		13,797,488	502,638
880,719		1,060,785	-180,066
294,381		293,421	960
15,572,176		16,538,938	-966,762
15,300,000		1,846,139	13,453,861
			127,674

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			492,403
			-180,066
			960
			-966,762
			13,453,861

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Marcy C Jackson	PRESIDENT/DIRECTOR 5.0	16,250	0	1,237
710 N PLANKINTON AVE MILWAUKEE, WI 53203				
Marilyn Zilber	DIRECTOR 2.0	5,000	0	0
710 N PLANKINTON AVE MILWAUKEE, WI 53203				
Shane M Jackson	DIRECTOR 2.0	5,000	0	0
710 N PLANKINTON AVE MILWAUKEE, WI 53203				
Melissa S A Jackson	DIRECTOR 2.0	5,000	0	0
710 N PLANKINTON AVE MILWAUKEE, WI 53203				
James F Janz	VICE PRESIDENT/DIRECTOR 5.0	16,250	0	3,788
710 N PLANKINTON AVE MILWAUKEE, WI 53203				
Stephan J Chevalier	SECRETARY/TREASURER/DIRECTOR 10.0	5,000	0	3,477
710 N PLANKINTON AVE MILWAUKEE, WI 53203				
Michael P Mervis	DIRECTOR 5.0	16,250	0	4,107
710 N PLANKINTON AVE MILWAUKEE, WI 53203				
John K Tsui	DIRECTOR 2.0	5,000	0	4,963
710 N PLANKINTON AVE MILWAUKEE, WI 53203				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Running Rebels Community Organization Inc 225 W Capitol Dr Milwaukee, WI 53212	NONE	PC	Support for programs for at-risk youth	625,000
Ho'ola Na Pua1660 S Berentania St Suite 207 Honolulu, HI 96826	NONE	PC	Pearl Haven capital support	370,000
Layton Boulevard West Neighbors Inc 1545 S Layton Blvd Milwaukee, WI 53215	NONE	PC	Community economic and housing programs	370,000
Total ▶ 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Revitalize Milwaukee Inc 840 N Old World Third St Suite 600 Milwaukee, WI 53203	NONE	PC	Promote home improvement programs	335,000
Journey House Inc2110 W Scott St Milwaukee, WI 53204	NONE	PC	Youth and family programs in Clarke Square	325,000
Local Initiatives Support Corporation Inc 234 W Florida St Suite 204 Milwaukee, WI 53204	NONE	PC	Milwaukee neighborhood development	225,000
Total ▶ 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Milwaukee Center for Independence Foundation 2020 W Wells St Milwaukee, WI 53233	NONE	PC	Support Level-Up Program	200,000
Wisconsin Womens Business Initiative Corporation 1533 N Rivercenter Milwaukee, WI 53212	NONE	PC	Small business education and development	187,500
Neu-Life Community Development Inc 2014 W North Ave Milwaukee, WI 53205	NONE	PC	Support youth development programs	180,000
Total ▶ 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Walnut Way Conservation Corporation Inc 1836 W Fond du Lac Ave Milwaukee, WI 53205	NONE	PC	General Operations	179,500
Make-A-Wish Hawaii223 S King St Suite 100 Honolulu, HI 96813	NONE	PC	Conversion to financial services system	150,000
Community Advocates Inc 728 N James Lovell Milwaukee, WI 53233	NONE	PC	Support neighborhood enhancement & virtual RHRC	125,000
Total ▶ 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Institute for Human Services Inc 546 Kaaahi St Honolulu, HI 96817	NONE	PC	General Operations	125,000
Project Vision HawaiiPO Box 23212 Honolulu, HI 96823	NONE	PC	Programs for health, happiness & dignity	125,000
Clarke Square Neighborhood Initiative Inc 2110 W Scott St Milwaukee, WI 53204	NONE	PC	To serve as lead agency in Clarke Square	112,500
Total ▶ 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Greater Milwaukee Foundation 101 W Pleasant St Suite 210 Milwaukee, WI 53212	NONE	PC	MKE Response Fund and Anti-displacement fund	110,000
Hawaii Community Foundation 827 Fort St Mall Honolulu, HI 96813	NONE	PC	Hawaii Resilience Fund and support chef hui fund	110,000
ACTS Housing2414 W Vliet St Milwaukee, WI 53205	NONE	PC	Homebuyer support and counseling	100,000
Total ▶ 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Data You Can UsePO Box 511700 Milwaukee, WI 53203	NONE	PC	Support data and training to nonprofits	100,000
Hale Kipa Inc615 Piikoi St Suite 203 Honolulu, HI 96814	NONE	PC	A New Home for Hale Kipa campaign	100,000
PEARLS for Teen Girls 1805 N Martin Luther King Dr Milwaukee, WI 53212	NONE	PC	Youth mentoring & leadership development	100,000
Total ▶ 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Housing Resources Inc 7830 W Burleigh St Milwaukee, WI 53222	NONE	PC	Homebuyer support and counseling	95,000
Cathedral Center Inc 845 N Van Buren St Milwaukee, WI 53202	NONE	PC	General Operations	86,000
Mental Health America of Hawaii 1136 Union Mall Suite 510 Honolulu, HI 96813	NONE	PC	General Operations	85,000
Total ▶ 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Guest House of Milwaukee Inc 1216 N 13th St Milwaukee, WI 53205	NONE	PC	General Operations	83,000
Marquette University 1250 West Wisconsin Ave Milwaukee, WI 53233	NONE	PC	Trinity Fellow internship	81,234
Fondy Food Center1617 W North Ave Suite 4 Milwaukee, WI 53205	NONE	PC	Fondy Farmers Market in Lindsay Heights	75,000
Total ▶ 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
International Association for Human Values 2401 - 15th St NW Washington, DC 20009	NONE	PC	SKY Schools in Milwaukee	75,000
Milwaukee Community Business Collaborative Inc PO Box 12360 Milwaukee, WI 53212	NONE	PC	Financial Opportunity Center support	75,000
Penfield Children's Center Inc 833 N 26th St Milwaukee, WI 53233	NONE	PC	Support children mental health services	75,000
Total ▶ 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Playworks WisconsinPO Box 1603 Milwaukee, WI 53201	NONE	PC	Support children and youth programs	75,000
Safe & Sound Inc801 W Michigan St Milwaukee, WI 53233	NONE	PC	Improve neighborhood and quality of life	75,000
United Community Center Inc 1028 S 9th St Milwaukee, WI 53204	NONE	PC	General Operations	75,000
Total ▶ 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Young Womens Christian Association of Oahu 1040 Richards St Honolulu, HI 96813	NONE	PC	Support Women's Advancement programs	75,000
Community Warehouse Inc521 S 9th St Milwaukee, WI 53204	NONE	PC	Milwaukee resident household goods	70,000
Riverworks Development Corporation 526 E Concordia Ave Milwaukee, WI 53212	NONE	PC	Support of Financial Opportunity Center	70,000
Total ▶ 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Sojourner Family Peace Center 619 W Walnut St Milwaukee, WI 53212	NONE	PC	Education about violence and trauma	62,500
Forward Community Investments 2045 Atwood Ave Ste 101A Madison, WI 53704	NONE	PC	Support lending and technical assistance	60,000
Kualoa Heeia Ecumenical Youth Project 47-200 Waihee Road Kaneohe, HI 96744	NONE	PC	Youth and senior programs support	50,500
Total ▶ 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Cross Lutheran Church1821 N 16th St Milwaukee, WI 53205	NONE	NC	Support basic human need Lindsay Heights	50,000
Legal Aid Society of Milwaukee Inc 728 N James Lovell Milwaukee, WI 53233	NONE	PC	Support free civil legal services	50,000
Meta House2625 N Weil St Milwaukee, WI 53212	NONE	PC	Support intensive residential treatment	50,000
Total ▶ 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Milwaukee Habitat for Humanity 3726 N Booth St Milwaukee, WI 53212	NONE	PC	Support Lindsay Heights home repairs	50,000
Smithsonian Institution PO Box 37012 MRC035 Washington, DC 20013	NONE	PC	General Operations	50,000
Southside Organizing Committee Inc 1300 S Layton Blvd Milwaukee, WI 53215	NONE	PC	Support Clarke Square and LBWN	50,000
Total ▶ 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
United Neighborhood Centers of Milwaukee Inc 710 N Plankinton Ave Suite 740 Milwaukee, WI 53203	NONE	PC	Support programs and operations	50,000
Wisconsin Voices633 S Hawley Road Suite 112 Milwaukee, WI 53214	NONE	PC	Support Get out the Count campaign	50,000
Wisconsin Voices Inc633 S Hawley Road Milwaukee, WI 53214	NONE	PC	Support nonpartisan voter education	50,000
Total ▶ 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YWCA Southeast Wisconsin 1915 N Dr Martin Luther King Jr Dr Milwaukee, WI 53212	NONE	PC	Personal financial coaching and education	50,000
United Way of Greater Milwaukee & Waukesha County 225 W Vine St Milwaukee, WI 53212	NONE	PC	General Operations	48,031
Residential Youth Services and Empowerment 42-470 Kalaniana'ole Highway Suite 6 Kailua, HI 96734	NONE	PC	General Operations	45,000
Total ▶ 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Artists Working in Education Inc 4315 W Vliet St Milwaukee, WI 53208	NONE	PC	Truck Studio program	40,000
Aurora Health Care Foundation Inc 950 N 12th St Suite A511 Milwaukee, WI 53233	NONE	PC	Employee and volunteer training	40,000
Boys & Girls Club of Greater Milwaukee 1558 N 6th St Milwaukee, WI 53212	NONE	PC	BGCGM's Meal Continuation Program	40,000
Total ▶ 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Greater Milwaukee Committee 247 W Freshwater Way Suite 400 Milwaukee, WI 53204	NONE	PC	Support Co:Lab project	40,000
Literacy Services of Wisconsin 555 N Plankinton Ave Milwaukee, WI 53203	NONE	PC	Literary education and workforce readiness	40,000
Metro Milwaukee Mediation Services Inc PO Box 633 Milwaukee, WI 53201	NONE	PC	Support housing mediation services	40,000
Total ▶ 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Urban Economic Development Assoc of Wisconsin 1915 N Dr MLK Jr Dr Milwaukee, WI 53212	NONE	PC	Support financial education and literacy	40,000
North Avenue Fond du Lac Marketplace BID 32 2020 W Fond du Lac Ave Milwaukee, WI 53205	NONE	PC	Engage and enhance commercial corridor	35,000
Cesar Chavez Drive BID 38 916 S Cesar Dr Milwaukee, WI 53204	NONE	GOV	To improve commercial corridor	29,000
Total ▶ 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Adventist Health Castle640 Ulukahiki St Kailua, HI 96734	NONE	PC	General Operations	25,000
Boys & Girls Club of Hawaii 345 Queen St Suite 900 Honolulu, HI 96813	NONE	PC	Windward Clubhouse COVID-19 expenses	25,000
Ceeds of PeacePO Box 235696 Honolulu, HI 96823	NONE	PC	Peace building programs and events	25,000
Total ► 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Dominican Center for Women 2470 W Locust St Milwaukee, WI 53206	NONE	PC	Revitalize Amani neighborhood	25,000
Kahumana 86-660 Lualualei Homestead Rd Waianae, HI 96792	NONE	PC	Support program for meals to children	25,000
Le Jardin Academy 917 Kalaniana'ole Highway Kailua, HI 96734	NONE	PC	General Operations	25,000
Total ▶ 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Metcalfe Park Community Bridges 3624 W North Ave Milwaukee, WI 53208	NONE	PC	Revitalize of Metcalfe Park neighborhood	25,000
Sojourner Foundation619 W Walnut St Milwaukee, WI 53212	NONE	PC	Support COVID-19 operating expenses	25,000
Hawaii Alliance for Arts in Education PO Box 3948 Honolulu, HI 96812	NONE	PC	Turnaround Arts program	23,000
Total ▶ 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Friendship Inc2245 W Fond du Lac Ave Milwaukee, WI 53206	NONE	PC	Support strategic planning and staffing	20,000
Hawaii Foodbank2611 Kilihau St Honolulu, HI 96819	NONE	PC	General Operations	20,000
Hawaii Investment Ready 44-527A Kaneohe Bay Dr Kaneohe, HI 96734	NONE	PC	General Operations	20,000
Total ▶ 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Morean Arts Center719 Central Ave St Petersburg, FL 33701	NONE	PC	General Operations	20,000
Ronald Reagan Booster Club 4965 S 20th St Milwaukee, WI 53221	NONE	PC	General Operations	13,000
RCM Community Fund Inc 750 N Lincoln Memorial Dr Ste 320 Milwaukee, WI 53202	NONE	PC	General Operations	12,500
Total ▶ 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Wisconsin World Affairs Council 10600 W Mitchell St West Allis, WI 53214	NONE	POF	General Operations	12,500
Feeding America Eastern Wisconsin Inc 1700 W Fond du Lac Ave Milwaukee, WI 53205	NONE	PC	Support partnership with Boys & Girls Club	10,000
Fellowship Open411 E Wisconsin Ave Milwaukee, WI 53202	NONE	PC	General Operations	10,000
Total ▶ 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Milwaukee Public Schools Foundation Inc 234 W Galena St Milwaukee, WI 53212	NONE	PC	General Operations	10,000
MKE Urban Stables 3038A N Cambridge Ave Milwaukee, WI 53211	NONE	PC	General Operations	10,000
St Annes Salvatorian Campus 3800 N 92nd St Milwaukee, WI 53222	NONE	PC	General Operations	10,000
Total ▶ 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Straub Foundation 55 Merchant St 27th Flr Honolulu, HI 96813	NONE	PC	General Operations	10,000
Wisconsin Philanthropy Network Inc 15850 W Bluemound Road Suite 204 Brookfield, WI 53005	NONE	PC	Promote effective philanthropy	10,000
Historic Milwaukee Inc235 E Michigan St Milwaukee, WI 53202	NONE	PC	9th Annual Doors Open	7,500
Total ▶ 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Milwaukee Film1037 W McKinley Ave Suite 200 Milwaukee, WI 53205	NONE	PC	General Operations	7,500
Windward Choral Society202 Aiokoa St Kailua, HI 96734	NONE	PC	General Operations	7,500
River Revitalization Foundation 2134 N Riverboat Road Milwaukee, WI 53212	NONE	PC	General Operations	7,000
Total ▶ 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
St Joan Antida High School 1341 N Cass St Milwaukee, WI 53202	NONE	PC	General Operations	7,000
Greater Cocoa Community Partnership PO Box 1 Cocoa, FL 32923	NONE	PC	General Operations	6,000
St Johns Lutheran Church 20275 Davidson Road Brookfield, WI 53054	NONE	PC	General Operations	5,500
Total ▶ 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Assets SchoolOne Ohana Nui Way Honolulu, HI 96818	NONE	PC	In honor of Dr. Eesha Bhattacharyya	5,000
Capuchin Community Services 1015 N 9th St Milwaukee, WI 53233	NONE	PC	General Operations	5,000
Douglas McKey Christmas Club 20855 Watertown Road Suite 200 Waukesha, WI 53186	NONE	PC	General Operations	5,000
Total ▶ 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Down the Road Thrift238 Peachtree St Cocoa, FL 32922	NONE	PC	General Operations	5,000
Honolulu Theatre for Youth 1149 Bethel St Suite 700 Honolulu, HI 96813	NONE	PC	General Operations	5,000
Milwaukee Christian Center Inc 807 S 14th St Milwaukee, WI 53204	NONE	PC	All staff professional development day	5,000
Total ▶ 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Milwaukee Public Library Foundation 814 W Wisconsin Ave Milwaukee, WI 53233	NONE	PC	General Operations	5,000
RiverEdge Nature Center 4458 County Hwy Y Saukville, WI 53080	NONE	PC	Support nature-based educational programs	5,000
Womens Care Center Foundation PO Box 13926 Milwaukee, WI 53213	NONE	PC	General Operations	5,000
Total ▶ 3a				7,055,235


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Hope House of Milwaukee 209 W Orchard St Milwaukee, WI 53204	NONE	PC	General Operations	2,500
Wisconsin Preservation Fund Inc 1000 N Water St Milwaukee, WI 53202	NONE	PC	Support case study development	2,500
Brevard Rescue Mission Inc PO Box 362203 Melbourne, FL 32936	NONE	PC	General Operations	1,000
Total ▶ 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CBCGC IncPO Box 76083 Milwaukee, WI 53216	NONE	PC	General Operations	1,000
Child Protection Center 720 S Orange Ave Sarasota, FL 34236	NONE	PC	General Operations	1,000
Danceworks Inc1661 N Water St Milwaukee, WI 53202	NONE	PC	General Operations	1,000
Total ▶ 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Fraxa Research Foundation 10 Prince Place Suite 203 Newburyport, MA 01950	NONE	PC	General Operations	1,000
Friends of the Hustisford Public Library 609 W Juneau St Hustisford, WI 53034	NONE	PC	Children summer reading program	1,000
Lake Sinissippi Water Ski Club PO Box 535 Hustisford, WI 53034	NONE	PC	Program for children with disabilities	1,000
Total ▶ 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Make-A-Wish Wisconsin 11020 W Plank Court Wauwatosa, WI 53226	NONE	PC	General Operations	1,000
Moffitt Cancer Center Foundation 12902 Magnolia Dr Tampa, FL 33612	NONE	PC	General Operations	1,000
Operation Kindness of Garland 3201 Earhart Dr Carrollton, TX 75006	NONE	PC	General Operations	1,000
Total ▶ 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Childrens Hunger Project 1855 W King St Cocoa, FL 32926	NONE	PC	General Operations	1,000
Wisconsin Humane Society 4500 W Wisconsin Ave Milwaukee, WI 53208	NONE	PC	General Operations	1,000
American Lung Association 13100 W Lisbon Rd Suite 700 Milwaukee, WI 53005	NONE	PC	2020 Climb for Air	467
Total ▶ 3a				7,055,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Medical College of Wisconsin 8701 W Watertown Plank Rd Milwaukee, WI 53226	NONE	PC	To reduce opiate abuse and lethality	-997
Total  3a				7,055,235

TY 2019 Accounting Fees Schedule

Name: Joseph and Vera Zilber Charitable Foundation
Inc

EIN: 39-2076346

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	62,732	0	0	63,217

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: Joseph and Vera Zilber Charitable Foundation
Inc

EIN: 39-2076346

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Expenditure Responsibility Statement

Name: Joseph and Vera Zilber Charitable Foundation
Inc
EIN: 39-2076346

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Wisconsin World Affairs Council	10600 West Mitchell St West Allis, WI 53214	2020-02-21	12,500	Program support of the 2020 World Affairs Seminar held June 22-28, 2020.	12,500	NO	06/30/2020	2020-06-30	The organization received a written report from Wisconsin World Affairs Council (a 501(c)(3) Private Operating Foundation) confirming that grant monies were spent in full for the intended purpose.

TY 2019 Investments Corporate Bonds Schedule

Name: Joseph and Vera Zilber Charitable Foundation
Inc

EIN: 39-2076346

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED	27,753,654	27,753,654

TY 2019 Investments Corporate Stock Schedule

Name: Joseph and Vera Zilber Charitable Foundation
Inc

EIN: 39-2076346

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED	53,625,768	53,625,768

TY 2019 Investments Government Obligations Schedule

Name: Joseph and Vera Zilber Charitable Foundation
Inc

EIN: 39-2076346

**US Government Securities - End
of Year Book Value:**

**US Government Securities - End
of Year Fair Market Value:**

**State & Local Government
Securities - End of Year Book
Value:**

531,696

**State & Local Government
Securities - End of Year Fair
Market Value:**

531,696

TY 2019 Investments - Other Schedule

Name: Joseph and Vera Zilber Charitable Foundation
Inc

EIN: 39-2076346

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SEE ATTACHED	FMV	116,413,909	116,413,909

TY 2019 Legal Fees Schedule

Name: Joseph and Vera Zilber Charitable Foundation
Inc

EIN: 39-2076346

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	6,770	0	0	6,770

TY 2019 Other Expenses Schedule

Name: Joseph and Vera Zilber Charitable Foundation
Inc

EIN: 39-2076346

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SOFTWARE CONTRACTS	35,002	0	0	35,002
MEMBERSHIP DUES	26,255			26,255
INSURANCE	6,321			6,321
OFFICE	4,783			4,540
PROMOTIONAL MATERIAL	3,719			4,019
POSTAGE & MESSENGER	444			444
MISCELLANEOUS EXPENSES	2,551			2,563

TY 2019 Other Income Schedule

Name: Joseph and Vera Zilber Charitable Foundation
Inc

EIN: 39-2076346

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BROKER DISTRIBUTIONS	4,666		0
TOWNE REALTY CO.		102,706	
WEST-HILL DEKALB LIMITED PARTNERSHIP		76,356	
PROSHARES ULTRASHORT EURO		9,266	
WCPB, LLC		-5	
WINCHESTER VILLAGE LIMITED PARTNERSHIP		-11,268	
JJZ FAMILY INVESTMENTS, LLC		-15,547	

TY 2019 Other Increases Schedule

Name: Joseph and Vera Zilber Charitable Foundation
Inc

EIN: 39-2076346

Description	Amount
CHANGE IN REAL ESTATE & OTHER INVESTMENT	11,952,757
UNREALIZED GAIN ON MARKETABLE SECURITIES	4,633,381

TY 2019 Other Professional Fees Schedule

Name: Joseph and Vera Zilber Charitable Foundation
Inc

EIN: 39-2076346

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	310,776	307,354	0	0
PROGRAM EVALUATIONS	58,534			58,534
APPRAISALS	24,972	28,065		

TY 2019 Taxes Schedule

Name: Joseph and Vera Zilber Charitable Foundation
Inc

EIN: 39-2076346

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	606,944		0	0
UNRELATED BUSINESS TAX	2,732	2,732		
FOREIGN TAX	3,029	3,029		

TY 2019 TransfersFrmControlledEntities

Name: Joseph and Vera Zilber Charitable Foundation
Inc

EIN: 39-2076346

Name	US / Foreign Address	EIN	Description	Amount
BREWERY PROJECT LLC	710 N PLANKINTON AVE STE 1200 MILWAUKEE, WI 53203	26-3980530	Dividend, Return of Basis & Cap Gain, Controlled Entity	17,300,000
TOWNE REALTY CO	710 N PLANKINTON AVE SUITE 1200 MILWAUKEE, WI 53203	39-6106777	CASH DISTRIBUTION	153,900
ZILBER LTD	710 N Plankinton Ave Suite 1200 MILWAUKEE, WI 53203	39-1472959	DIVIDEND RECEIVED	14,784,176
Total				32,238,076