

For calendar year 2019, or tax year beginning 07-01-2019, and ending 06-30-2020

Name of foundation EC STYBERG FOUNDATION INC		A Employer identification number 39-1410323	
% MICHAEL BUDISH TREASURER			
Number and street (or P.O. box number if mail is not delivered to street address) 1600 Goold Street	Room/suite	B Telephone number (see instructions) (262) 637-9301	
City or town, state or province, country, and ZIP or foreign postal code RACINE, WI 53404		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 4,832,129	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	86,989	86,989		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	76,742			
	b Gross sales price for all assets on line 6a 3,110,211				
	7 Capital gain net income (from Part IV, line 2)		76,742		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	168			
	12 Total. Add lines 1 through 11	163,899	163,731		
	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	8,840	4,420	0	4,420
	c Other professional fees (attach schedule)	20,112	20,112		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	14,215			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,803	45		1,758
	24 Total operating and administrative expenses. Add lines 13 through 23	44,970	24,577	0	6,178
	25 Contributions, gifts, grants paid	568,000			568,000
	26 Total expenses and disbursements. Add lines 24 and 25	612,970	24,577	0	574,178
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-449,071			
	b Net investment income (if negative, enter -0-)		139,154		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	52,545	21,979	21,979
	2 Savings and temporary cash investments	156,345	60,202	60,202
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	2,772,955	2,992,283	3,634,492
	c Investments—corporate bonds (attach schedule)	1,643,481	1,100,707	1,100,692
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	14,891	16,393	14,764	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,640,217	4,191,564	4,832,129	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	4,640,217	4,191,564	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	4,640,217	4,191,564		
30 Total liabilities and net assets/fund balances (see instructions) .	4,640,217	4,191,564		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,640,217
2 Enter amount from Part I, line 27a	2	-449,071
3 Other increases not included in line 2 (itemize) ▶ _____	3	418
4 Add lines 1, 2, and 3	4	4,191,564
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	4,191,564

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	76,742
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	4,125,670	9,776,168	0.422013
2017	1,451,538	9,552,342	0.151956
2016	1,472,301	9,776,782	0.150592
2015	493,298	9,779,535	0.050442
2014	255,677	10,253,882	0.024935

2 Total of line 1, column (d)	2	0.799938
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.159988
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	4,974,945
5 Multiply line 4 by line 3	5	795,932
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,392
7 Add lines 5 and 6	7	797,324
8 Enter qualifying distributions from Part XII, line 4	8	574,178

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	2,783
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	2,783
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,783
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	9,480
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	9,480
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	47
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	6,650
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 6,650 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>MICHAEL BUDISH TREASURER</u> Telephone no. ▶ <u>(262) 637-9301</u>			

Located at ▶ 1600 GOOLD STREET RACINE WIZIP+4 ▶ 53404

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BERNICE M STYBERG 1600 GOOLD STREET Racine, WI 53404	PRESIDENT 1.0	0	0	0
MICHAEL BUDISH 1600 GOOLD STREET Racine, WI 53404	VICE PRESIDENT 2.0	0	0	0
Karen Fantl 1600 Goold Street Racine, WI 53404	Treasurer 2.0	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	4,962,476
b	Average of monthly cash balances.	1b	88,230
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	5,050,706
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,050,706
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	75,761
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,974,945
6	Minimum investment return. Enter 5% of line 5.	6	248,747

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	248,747
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	2,783
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	2,783
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	245,964
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	245,964
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	245,964

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	574,178
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	574,178
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	574,178

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				245,964
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 2017, 2016, 2015		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.		0		
c From 2016.		505,942		
d From 2017.		983,941		
e From 2018.		3,646,307		
f Total of lines 3a through e.	5,136,190			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 574,178				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				245,964
e Remaining amount distributed out of corpus	328,214			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	5,464,404			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	5,464,404			
10 Analysis of line 9:				
a Excess from 2015.		0		
b Excess from 2016.		505,942		
c Excess from 2017.		983,941		
d Excess from 2018.		3,646,307		
e Excess from 2019.		328,214		

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

BERNICE M STYBERG

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

MICHAEL BUDISH
1600 GOOLD STREET
RACINE, WI 53404
(262) 637-9301

b The form in which applications should be submitted and information and materials they should include:

NONE

c Any submission deadlines:

APPLICATIONS ACCEPTED ANY TIME WITH NOTICE OF APPROVAL, REJECTION, OR REQUEST FOR ADDITIONAL INFORMA

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

AWARDS PRINCIPALLY ARE MADE TO NON-PROFIT ORGANIZATIONS WHICH SERVE PERSONS IN SOUTHEASTERN WISCONSIN.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	568,000
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions.)
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	86,989	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	76,742	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a <u>CLASS ACTION SETTLEMENTS</u>				168	
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). .				163,899	
13 Total. Add line 12, columns (b), (d), and (e).					163,899

[illegible]

Part XVII

		Yes	No
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1a(1)		No
1a(2)		No

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1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)	No
--------------	-----------

1b(6)		No
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1c		No
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value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here ***** _____ Signature of officer or trustee	2021-04-20 _____ Date	***** _____ Title
--	--	--

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Michelle L Weber		2021-04-19		
	Firm's name ► Grant Thornton LLP				Firm's EIN ►
	Firm's address ► 100 E Wisconsin Ave Milwaukee, WI 53202				Phone no. (414) 289-8200

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
BAIRD AGGREGATE BOND INSTL			
BRANDES INSTL INTL EQUITY I			
CLEARBRIDGE LARGE CAP GROWTH I			
CREDIT SUISSE HIGH INCOME			
GATEWAY FUND Y			
JOHN HANCOCK DISCIPLINED VALUE I			
JOHN HANCOCK DISCIPLINED VALUE MID CAP I			
JPMORGAN HEDGED EQUITY I			
LEGG MASON CLEARBRIDGE LARGE CAP GROWTH IS			
T ROWE PRICE MID CAP GROWTH I			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,066,762		979,021	87,741
104,178		133,846	-29,668
74,985		50,576	24,409
230,702		256,984	-26,282
143,685		158,283	-14,598
259,429		415,111	-155,682
34,985		43,524	-8,539
149,970		150,679	-709
261,827		159,000	102,827
34,985		30,951	4,034

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			87,741
			-29,668
			24,409
			-26,282
			-14,598
			-155,682
			-8,539
			-709
			102,827
			4,034

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
DELAWARE CAPITAL MGMT SMA			
POLEN CAPITAL MANAGEMENT SMA			
BAIRD AGGREGATE BOND INSTL			
GATEWAY FUND Y			
ISHARES S&P 500 VALUE			
JOHN HANCOCK DISCIPLINED VALUE I			
SPDR S&P 500 TRUST			
DELAWARE CAPITAL MGMT SMA			
POLEN CAPITAL MANAGEMENT SMA			
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
92,429		109,777	-17,348
82,075		56,254	25,821
181,802		170,181	11,621
46,285		48,688	-2,403
100,000		89,932	10,068
11,719		17,024	-5,305
145,026		130,977	14,049
16,290		26,844	-10,554
9,983		5,817	4,166
			63,094

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-17,348
			25,821
			11,621
			-2,403
			10,068
			-5,305
			14,049
			-10,554
			4,166

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ADULT AND TEEN CHALLENGE WISCONSIN 9236 WEST APPLETON AVENUE MILWAUKEE, WI 53225	NONE	PC	General Support	2,500
ANCHOR MINISTRIES 4900 SPRING STREET SUITE 203 RACINE, WI 53406	NONE	PC	General Support	20,000
AUDIO & BRAILLE LITERARY ENHANCEMENT 803 WEST WELLS Street MILWAUKEE, WI 53233	NONE	PC	General Support	1,000
Total ▶ 3a				568,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AURORA HEALTH CARE FOUNDATION PO BOX 341880 MILWAUKEE, WI 53234	NONE	SO II	General Support	25,000
AVOW FOUNDATION INC 1095 WHIPPOORWILL LANE NAPLES, FL 34105	NONE	SO II	General Support	2,500
BIG BROTHERS BIG SISTERS 3131 TAYLOR AVE BOX 7 BUILDING 4 RACINE, WI 53405	NONE	PC	General Support	2,500
Total ▶ 3a				568,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOY SCOUTS OF AMERICA 2319 NORTHWESTERN AVENUE RACINE, WI 53404	NONE	PC	General Support	1,000
CARE NET FAMILY RESOURCE CENTER 6105 22ND AVENUE KENOSHA, WI 53143	NONE	PC	General Support	1,000
CENTER FOR DEAF-BLIND PERSONS INC 3195 S SUPERIOR Street MILWAUKEE, WI 53207	NONE	PC	General Support	5,000
Total ▶ 3a				568,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILDREN'S HOSPITAL FOUNDATION 9000 W WISC AVE PO BOX 1997 MILWAUKEE, WI 53201	NONE	PC	General Support	27,500
Children's Tumor Foundation 370 LEXINGTON AVENUE SUITE 200 NEW YORK, NY 10017	NONE	PC	General Support	500
COMMUNITY PROJECTS FOR SENIORS 3073 S CHASE AVENUE SUITE 210 MILWAUKEE, WI 53207	NONE	PC	General Support	7,500
Total ▶ 3a				568,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONCORDIA LUTHERAN SCHOOL 8500 DURAND AVENUE STURTEVANT, WI 53177	NONE	PC	General Support	5,000
CONCORDIA UNIVERSITY WISCONSIN 12800 NORTH LAKE SHORE DRIVE MEQUON, WI 53097	NONE	PC	General Support	3,500
COVENANT HARBOR 1724 W MAIN Street LAKE GENEVA, WI 53147	NONE	PC	General Support	1,000
Total ▶ 3a				568,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Downs Syndrome Association of Wisconsin 11709 W CLEVELAND AVENUE SUITE 2 WEST ALLIS, WI 53227	NONE	PC	General Support	3,000
DOWNTOWN RACINE CORPORATION 425 MAIN STREET RACINE, WI 534031030	NONE	PC	MUSIC ON THE MONUMENT	1,000
FAITH HOPE & LOVE INC 740 COLLEGE AVENUE RACINE, WI 53403	NONE	PC	General Support	2,000
Total ▶ 3a				568,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF CAMP ANOKIJIG INC W 5639 ANOKIJIG LN PLYMOUTH, WI 53703	NONE	PC	General Support	20,000
FROEDTERT HOSPITAL FOUNDATION 9200 W WISCONSIN AVENUE MILWAUKEE, WI 53226	NONE	PC	CANCER CENTER	25,000
GARRETT-EVANGELICAL THEOLOGICAL SEMINARY 2121 SHERIDAN Road EVANSTON, IL 60201	NONE	PC	GENERAL SUPPORT/SEIDENSPINNER SCHOLARSHIP	25,000
Total ▶ 3a				568,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GATHERING WATERS CONSERVANCY 211 SOUTH PETERSON ST STE 270 MADISON, WI 53703	NONE	PC	General Support	5,000
GENEVA LAKE ASSOCIATION INC PO BOX 412 LAKE GENEVA, WI 53147	NONE	PC	General Support	1,500
GENEVA LAKE CONSERVANCY INC PO BOX 588 FONTANA, WI 53125	NONE	PC	General Support	12,000
Total ► 3a				568,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GENEVA LAKE ENVIRONMENTAL AGENCY 350 CONSTANCE BOULEVARD WILLIAMS BAY, WI 53191	NONE	GOV	General Support	1,000
GENEVA LAKE MUSEUM 255 MILL STREET LAKE GENEVA, WI 531470522	NONE	PC	General Support	1,000
GENEVA LAKE WATER SAFETY COMMITTEE INC PO BOX 548 WILLIAMS BAY, WI 53191	NONE	PC	General Support	1,500
Total ► 3a				568,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GLA ENVIRONMENTAL EDUCATION FOUNDATION PO BOX 244 FONTANA, WI 53125	NONE	PC	General Support	1,000
Hales Corners Lutheran 12300 W JANESVILLE Road 2350 HALES CORNERS, WI 53130	NONE	PC	General Support	25,000
HALO INC2000 DEKOVEN AVENUE NO 1 RACINE, WI 53403	NONE	PC	General Support	1,000
Total ▶ 3a				568,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOPES CENTER OF RACINE 521 SIXTH STREET RACINE, WI 53403	NONE	PC	General Support	3,000
HOSPICE ALLIANCE FOUNDATION 10220 PRAIRIE RIDGE BOULEVARD PLEASANT PRAIRIE, WI 53158	NONE	PC	General Support	2,500
HOUSING RESOURCES INC 500 WISCONSIN AVENUE SUITE 205 RACINE, WI 53403	NONE	PC	General Support	10,000
Total ▶ 3a				568,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HUMANE ANIMAL WELFARE SOCIETY 701 NORTHVIEW ROAD WAUKESHA, WI 531886902	NONE	PC	General Support	2,500
Inspiration Ministries N2270 STATE ROAD 67 WALWORTH, WI 53184	NONE	PC	General Support	5,000
John XXIII Educational Center 1500 VINE Street HUDSON, WI 54016	NONE	PC	General Support	3,000
Total ▶ 3a				568,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JUNIOR ACHIEVEMENT OF RACINE PO BOX 1721 RACINE, WI 53401	NONE	PC	General Support	1,000
LAKE GENEVA FRESH AIR ASSOCIATION INC PO BOX 10 WILLIAMS BAY, WI 53191	NONE	PC	General Support	5,000
LAKESIDE CURATIVE SERVICES 2503 LINCOLNWOOD COURT RACINE, WI 53403	NONE	PC	General Support	1,000
Total ▶ 3a				568,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MEDICAL COLLEGE OF WISCONSIN 8701 WATERTOWN PLANK Road MILWAUKEE, WI 53226	NONE	PC	General Support	25,000
MIDWEST THERAPEUTIC RIDING PROGRAM INC PO BOX 282 SOMERS, WI 53171	NONE	PC	General Support	1,000
MILWAUKEE INSTITUTE FOR ART & DESIGN 273 E ERIE Street MILWAUKEE, WI 53202	NONE	PC	General Support	25,000
Total ▶ 3a				568,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MILWAUKEE PUBLIC TELEVISION 700 WEST STATE ST NO S214 MILWAUKEE, WI 53233	NONE	PC	MILWAUKEE PUBLIC TELEVISION	1,000
MILWAUKEE SCHOOL OF ENGINEERING 1025 NORTH BROADWAY Street MILWAUKEE, WI 53202	NONE	PC	General Support	15,000
NATIONAL CAMPS FOR BLIND CHILDREN 4444 SOUTH 52ND Street LINCOLN, NE 86516	NONE	PC	General Support	1,000
Total ▶ 3a				568,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NCH HEALTHCARE FOUNDATION 3060 W SALT CREEK Lane ARLINGTON HEIGHTS, IL 60005	NONE	PC	NCH HEALTHCARE FOUNDATION	9,500
RACINE ART MUSEUM411 MAIN Street RACINE, WI 53401	NONE	PC	General Support	1,000
RACINE COUNTY OPPORTUNITY CENTER INC 4214 SHERIDAN Road RACINE, WI 53403	NONE	PC	General Support	2,000
Total ▶ 3a				568,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RACINE FRIENDSHIP CLUBHOUSE INC 2000 17TH Street RACINE, WI 53403	NONE	PC	General Support	1,000
RACINE HABITAT FOR HUMANITY 1501 VILLA Street RACINE, WI 53403	NONE	PC	General Support	7,000
RACINE HERITAGE MUSEUM 701 MAIN Street RACINE, WI 53403	NONE	PC	General Support	1,000
Total ▶ 3a				568,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RACINE LITERACY COUNCIL 734 LAKE AVENUE RACINE, WI 53403	NONE	PC	General Support	10,000
RACINE SYMPHONY ORCHESTRA PO BOX 1874 RACINE, WI 53401	NONE	PC	General Support	1,000
RACINE VOCATIONAL MINISTRY INC 214 SEVENTH STREET RACINE, WI 53403	NONE	PC	General Support	10,000
Total ▶ 3a				568,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RACINE YMCA725 LAKE AVENUE RACINE, WI 53403	NONE	PC	General Support	1,500
RACINE ZOOLOGICAL SOCIETY 2131 NORTH MAIN STREET RACINE, WI 53402	NONE	PC	General Support	1,000
RONALD McDONALD HOUSE CHARITIES 8948 W WATERTOWN PLANK Road WAUWATOSA, WI 53226	NONE	PC	General Support	5,000
Total ▶ 3a				568,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROOT-PIKE WATERSHED INITIATIVE NETWORK PO BOX 044164 RACINE, WI 53404	NONE	PC	General Support	2,500
SALVATION ARMY - RACINE 1091 WASHINGTON AVENUE RACINE, WI 53403	NONE	PC	General Support	2,500
SHALOM CENTER1713 62ND ST KENOSHA, WI 53143	NONE	PC	General Support	2,000
Total ▶ 3a				568,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHEPHERDS COLLEGE 1805 15TH AVENUE UNION GROVE, WI 53182	NONE	PC	SHEPHERD'S COLLEGE	55,000
SHEPHERDS MINISTRIES 1805 15TH AVENUE UNION GROVE, WI 53182	NONE	PC	SHEPHERD'S COLLEGE	20,000
SIENA RETREAT CENTER 5635 ERIE Street RACINE, WI 53402	NONE	PC	General Support	500
Total ▶ 3a				568,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SME EDUCATION FOUNDATION ONE SME DRIVE DEARBORN, MI 48128	NONE	PC	General Support	5,000
SOUTHWESTERN SUBURBAN SYMPHONY 11220 W CARROLL CIRCLE FRANKLIN, WI 53132	NONE	PC	General Support	5,000
SPECIAL OLYMPICS - SE WISCONSIN 2310 CROSSROADS DR NO 1000 MADISON, WI 53718	NONE	PC	General Support	5,000
Total ▶ 3a				568,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST JUDE CHILDREN'S RESEARCH HOSPITAL 61 KNOLLWOOD Lane NEW CANAAN, CT 06840	NONE	PC	General Support	25,000
ST MESROB ARMENIAN CHURCH 4605 ERIE STREET RACINE, WI 53402	NONE	PC	General Support	2,500
St Monica's Senior Living 3920 NORTH GREEN BAY ROAD RACINE, WI 53404	NONE	PC	General Support	5,000
Total ▶ 3a				568,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE NATURE CONSERVANCY - WI CHAPTER 633 WEST MAIN STTREET MADISON, WI 53703	NONE	PC	General Support	1,500
UNITED PERFORMING ARTS FUND INC 301 W WISCONSIN AVE NO 600 MILWAUKEE, WI 53203	NONE	PC	General Support	3,000
UNITED WAY OF RACINE COUNTY 2000 DOMANIK DRIVE RACINE, WI 53404	NONE	PC	General Support	10,000
Total ▶ 3a				568,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VERSITI WISCONSIN638 N 18TH ST MILWAUKEE, WI 53233	NONE	PC	General Support	1,000
VISION FORWARD 912 NORTH HAWLEY ROAD MILWAUKEE, WI 532133292	NONE	PC	General Support	3,000
VISIONING A GREATER RACINE INC 201 6TH STREET SUITE 310 RACINE, WI 53403	NONE	PC	General Support	5,000
Total ▶ 3a				568,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VOLUNTEER CENTER OF RACINE INC 6216 WASHINGTON AVENUE G RACINE, WI 53406	NONE	PC	General Support	1,000
Walk By Faith2324 TAYLOR AVENUE RACINE, WI 53403	NONE	PC	General Support	2,500
WAR MEMORIAL CENTER 750 NORTH LINCOLN MEMORIAL DRIVE MILWAUKEE, WI 53202	NONE	PC	General Support	1,000
Total ▶ 3a				568,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WISCONSIN HISTORICAL SOCIETY 816 STATE STREET MADISON, WI 53706	NONE	PC	General Support	1,000
WISCONSIN HUMANE SOCIETY 4500 W WISCONSIN AVENUE MILWAUKEE, WI 53208	NONE	PC	WISCONSIN HISTORICAL SOCIETY	2,500
YOUTH FOR CHRISTPO BOX 81041 RACINE, WI 53408	NONE	PC	General Support	25,000
Total ▶ 3a				568,000

TY 2019 Accounting Fees Schedule**Name:** EC STYBERG FOUNDATION INC**EIN:** 39-1410323

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	8,840	4,420		4,420

TY 2019 All Other Program Related Investments Schedule

Name: EC STYBERG FOUNDATION INC
EIN: 39-1410323

Category	Amount
NONE	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: EC STYBERG FOUNDATION INC

EIN: 39-1410323

TY 2019 Investments Corporate Bonds Schedule**Name:** EC STYBERG FOUNDATION INC**EIN:** 39-1410323**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BAIRD AGGREGATE	1,100,707	1,100,692
CITIZENS BANK		
ZIONS BANCORP, NT		
CREDIT SUISSE FLOATING		

TY 2019 Investments Corporate Stock Schedule

Name: EC STYBERG FOUNDATION INC
EIN: 39-1410323

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1854 SHRS - ISHARES S&P 500 VA	172,067	200,621
1389 SHRS - SPDR S&P 500 ETF S	355,326	428,312
2471.243 SHRS - AMERICAN FUNDS	133,890	130,828
BRANDES INTL EQUITY FD I		
10126.138 SHRS - CLEARBRIDGE L	455,231	592,582
1784.427 SHRS - CONESTOGA SMAL	76,168	109,760
6630.239 SHRS - GATEWAY Y SYM	221,312	222,643
7736.121 SHRS - JHANCOCK DISC	163,617	142,035
17208.435 SHRS - JPMORGAN HEDG	358,983	377,381
JHANCOCK DISC		
4343.899 SHRS - MFS INTERNATIO	129,636	171,323
1721.071 SHRS - T. ROWE PRICE	125,990	161,127
3035.1 SHRS - VANECK EMERGING	57,421	53,600
313 SHRS - ABBOTT LABORATORIES	25,250	28,618
121 SHRS - ACCENTUREPLCFCLASS	11,411	25,981
97 SHRS - ADOBE INC SYMBOL: AD	11,296	42,225
54 SHRS - ALIGN TECHNOLOGY INC	9,073	14,820
9 SHRS - ALPHABET INC. CLASS A	5,049	12,762
28 SHRS - ALPHABET INC. CLASS	20,966	39,581
98 SHRS - AUTO DATA PROCESSING	8,925	14,591
BOOKING HOLDINGS INC		
105 SHRS - AUTODESK INC SYMBO	17,032	25,115
103 SHRS - DOLLARGENERALCORP S	9,850	19,623
207 SHRS - FACEBOOK INC CLASS	30,525	47,003
106 SHRS - GARTNER INC	10,900	12,861
95 SHRS - MASTERCARD INC CLAS	14,034	28,092
312 SHRS - MICROSOFT CORP SYM	29,059	63,495
42 SHRS - MSCI INC SYMBOL : MS	9,213	14,020
NESTLE S A		
114 SHRS - NIKE INC CLASS	6,331	11,178

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
O REILLY AUTOMOTIVE		
ORACLE CORP		
154 SHRS - PAYPALHOLDINGSINCOR	14,039	26,831
34 SHRS - REGENERON PHARMS INC	13,111	21,204
120 SHRS - SALESFORCE COM SYMB	20,233	22,480
62 SHRS - SERVICE NOW INC SYMB	16,457	25,114
220 SHRS - STARBUCKS CORP SYM	13,350	16,190
155 SHRS - VISA INC CLASS A	10,634	29,941
189 SHRS - ZOETIS INC CLASS A	14,770	25,901
494 SHRS - A T & T INC SYMBOL	17,032	14,934
156 SHRS - ABBOTT LABORATORIES	7,032	14,263
145 SHRS - ALLSTATE CORP SYMBO	8,853	14,064
487 SHRS - AMERICAN INTL GROUP	22,262	15,185
389 SHRS - ARCHER DANIELS MIDL	16,381	15,521
408 SHRS - BANK OF NY MELLOH	15,058	15,769
BB&T CORP SYMBOL:BBT		
52.8 SHRS - BROADCOM INC	13,845	16,412
270 SHRS - CARDINAL HEALTH INC	17,379	14,091
123 SHRS - CATERPILLAR INC	13,440	15,560
80 SHRS - CIGNA CORP	24,359	15,012
346 SHRS - CISCO SYSTEMS INC	7,881	16,137
283 SHRS - COGNIZANT TECH SOLU	15,927	16,080
358 SHRS - COMCAST CORP CLASS	13,238	13,955
442 SHRS - CONAGRA BRANDS INC	12,572	15,545
333 SHRS - CONOCOPHILLIPS SYMB	14,001	13,993
242 SHRS - CVS HEALTH CORP SYM	17,492	15,723
178 SHRS - DOLLAR TREE INC SYM	14,447	16,497
289 SHRS - DUPONT DE NEMOURS I	21,228	15,355
240 SHRS - EDISON INTERNTNL SY	14,143	13,034
HALLIBURTON CO HLDG		

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
234 SHRS - INTEL CORP SYMBOL:	6,051	14,000
95 SHRS - JOHNSON & JOHNSON SY	9,710	13,360
119 SHRS - LOWES COMPANIES INC	5,908	16,079
MARATHON OIL CORP SYMBOL:MRO		
139 SHRS - MARSH & MC LENNAN C	6,880	14,924
207 SHRS - MERCK & CO. INC. SY	11,590	16,007
275 SHRS - MONDELEZ INTL CLASS	9,687	14,061
47 SHRS - NORTHROP GRUMMAN CO	7,926	14,450
OCCIDENTAL PETROL CO SUMBOL:OX		
285 SHRS - ORACLE CORP SYMBOL:	11,465	15,752
394 SHRS - PFIZER INC SYMBOL:	13,144	12,884
QUEST DIAGNOSTIC INC SYMBOL: D		
233 SHRS - RAYTHEON TECHNOLOGI	12,537	14,357
417 SHRS - TRUST FINL CORP SYM	15,247	15,658
263 SHRS - VERIZON COMMUNICATN	12,450	14,499
121 SHRS - WALT DISNEY CO SYMB	11,969	13,493
WASTE MANAGEMENT INC. SYMBOL:		

TY 2019 Other Assets Schedule**Name:** EC STYBERG FOUNDATION INC**EIN:** 39-1410323**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
REIT	14,891	16,393	14,764

TY 2019 Other Expenses Schedule**Name:** EC STYBERG FOUNDATION INC**EIN:** 39-1410323**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER EXPENSES	1,803	45		1,758

TY 2019 Other Income Schedule

Name: EC STYBERG FOUNDATION INC

EIN: 39-1410323

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Class Action Settlements	168		

TY 2019 Other Increases Schedule

Name: EC STYBERG FOUNDATION INC
EIN: 39-1410323

Description	Amount
PRIOR PERIOD ADJUSTMENT	418

TY 2019 Other Professional Fees Schedule**Name:** EC STYBERG FOUNDATION INC**EIN:** 39-1410323

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	20,112	20,112		

TY 2019 Taxes Schedule**Name:** EC STYBERG FOUNDATION INC**EIN:** 39-1410323

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES (BMO)	14,215			