Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

Department of the Treasury Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public?

► Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

		calen e of four	dar year 2019 or tax year beginning July 1,	2019 , 201 9	, and e		June 30,	, 20 20
								•
•			LIFE INSURANCE SOCIETY SCHOLARSHIP I street (or P O box number if mail is not delivered to street address)	38-3006 B Telephone	number (see instruction	ons)		
			·	517-263-2244				
			US HWY 223 state or province, country, and ZIP or foreign postal code					
						C if exempti	on application is pendi	ng, cneck nere ▶ ∐
			MI 49221 all that apply: Initial return Initial return	of a former public	charity	D 4 Famous	arranimations about t	
	G	CHECK	Final return Amended	•	Criainty	ו. roreign	organizations, check h	ere ► ∐
			☐ Address change ☐ Name chai			•	organizations meeting	
	-	Chack	type of organization: X Section 501(c)(3) exempt p		$\overline{}$		iere and attach compu oundation status was t	_
			in 4947(a)(1) nonexempt charitable trust				7(b)(1)(A), check here	► □
			parket value of all assets at J Accounting method					
			f year (from Part II, col. (c),			F If the foun under sec	dation is in a 60-month tion 507(b)(1)(B), check	here
			5)►\$ 4,725,158.00 (Part I, column (d), must be					_
	_	art I						(d) Disbursements
			amounts in columns (b), (c), and (d) may not necessarily equal	(a) Revenue and expenses per		investment come	(c) Adjusted net income	for charitable purposes
0.			the amounts in column (a) (see instructions).)	books	""		moonic	(cash basis only)
2	N I	1	Contributions, gifts, grants, etc., received (attach schedule)	21,515				ĺ
	N	2	Check ▶ ☐ if the foundation is not required to attach Sch. B					j
		3	Interest on savings and temporary cash investments	50,856		50,856	50,856	
		4	Dividends and interest from securities	46,127		46,127	46,127	1
		5a	Gross rents	0.00		0.00	0.00	
		b	Net rental income or (loss)					
	<u>.</u>	6a	Net gain or (loss) from sale of assets not on line 10	182,636				
	2	b	Gross sales price for all assets on line 6a 1,943,295		a & 6b			
	Revenue	7	Capital gain net income (from Part IV, line 2)			0.00		
~	~	8	Net short-term capital gain					1
2022		9	Income modifications us asset of					
3.5		10a	Gross sales less retums land allowances					
200		b	Less: Cost-of goods sold					
Œ		С	Gross profit or (loss) (attach schedule)	0.00				
FEB		11	Other income (attach schedule)	0.00		0.00	0.00	
		12	Total. Add lines 1 through 11	301,134.00	96	,983.00	96,983.00	
NNED	S	13	Compensation of officers, directors, trustees, etc.					
Z	penses	14	Other employee salaries and wages					
Z.	bel	15	Pension plans, employee benefits					
SC	EX	16a	Legal fees (attach schedule)	6 500 00				<u> </u>
S	Ş	b	Accounting fees (attach schedule)	6,500.00 2,000.00		· ·		6,500.00
	ati	С 17	Other professional fees (attach schedule)	2,000.00				2,000.00
	stra	18	Taxes (attach schedule) (see instructions)	1,801.00	1	,801.00	1,801.00	
	<u>ë</u>	19	Depreciation (attach schedule) and depletion	1,801.00		, 801.00	1,001.00	1
	E	20	Occupancy					
	ĕ	21	Travel, conferences, and meetings					
	힏	22	Printing and publications					
	a	23	Other expenses (attach schedule)	34,197				
	Ĭ.	24	Total operating and administrative expenses.					
	Operating and Administrative Ex		Add lines 13 through 23	44,498.00	1	,801.00	1,801.00	8,500.00
	þe	25	Contributions, gifts, grants paid	222,000.00		,		222,000.00
	0	26	Total expenses and disbursements. Add lines 24 and 25	266,498.00		,801.00	1,801.00	230,500.00
	_	27	Subtract line 26 from line 12:			<u>-</u>		
		a	Excess of revenue over expenses and disbursements.	34,636.00				ļ
		b	Net investment income (if negative, enter -0-) .			,182.00		j
		l	Adjusted net income (if negative, enter -0-)				95,182.00	Ī

100 00 1117

Pa	rt II	Balance Sheets Attached schedules and amounts in the description column	Beginning of year	End	of year,
		should be for end-of-year amounts only. (See instructions)	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash—non-interest-bearing	9,684	16,62	16,625
l	2	Savings and temporary cash investments		<u> </u>	
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶	- '		
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ▶		-	
ļ	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
2	8	Inventories for sale or use			
Assets	9	Prepaid expenses and deferred charges			
As	10a	Investments—U.S. and state government obligations (attach schedule)	1,038,789	1,192,63	1,192,637
	b	Investments—corporate stock (attach schedule)	1,536,026		
	С	Investments—corporate bonds (attach schedule)	785,551		1
	11	Investments—land, buildings, and equipment basis ▶		•	
		Less accumulated depreciation (attach schedule) ▶			<u> </u>
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,347,818	171,60	3 171,608
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the			
		instructions. Also, see page 1, item I)	4,717,868.00	4,725,158.0	4,725,158.00
	17	Accounts payable and accrued expenses			
w	18	Grants payable			
Liabilities	19	Deferred revenue			
Ĕ	20	Loans from officers, directors, trustees, and other disqualified persons			
ial	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe >)			
	23	Total liabilities (add lines 17 through 22)	0.00	0.0	
es		Foundations that follow FASB ASC 958, check here ► 🗵			1
alances		and complete lines 24, 25, 29, and 30.			1
ılaı	24	Net assets without donor restrictions	4,617,868	4,625,15	9
8	25	Net assets with donor restrictions	100,000	100,00	0
Net Assets or Fund		Foundations that do not follow FASB ASC 958, check here ▶ □			
Fu		and complete lines 26 through 30.			
ŏ	26	Capital stock, trust principal, or current funds			
ts	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
Se	28	Retained earnings, accumulated income, endowment, or other funds			
As	29	Total net assets or fund balances (see instructions)	4,717,868.00	4,725,159.0	0
et	30	Total liabilities and net assets/fund balances (see			
		instructions)	4,717,868.00	4,725,159.0	0
	rt III	Analysis of Changes in Net Assets or Fund Balances			
1		al net assets or fund balances at beginning of year—Part II, colu			<u></u>
_		-of-year figure reported on prior year's return)			4,717,868.00
2		er amount from Part I, line 27a			34,636.00
3		er increases not included in line 2 (itemize) UNREALIZED GA			- \ /
4	_	lines 1, 2, and 3		_	
5	Dec	reases not included in line 2 (itemize) ► al net assets or fund balances at end of year (line 4 minus line 5)—	Dort II. ookumn /h\ !	5	
6	1012	arrier assers or rund barances at end of year (line 4 minus line 5)—	rait II, column (0), II	ne 29 6	4,725,159.00 Form 990-PF (2019)
					rorm 334"F (2019)

Part I	V Capital Gains and	d Losses for Tax on Investmen	t Income			-
•		nd(s) of property sold (for example, real estate use, or common stock, 200 shs MLC Co)	,	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr,)	(d) Date sold (mo., day, yr)
<u>1a</u>						
<u>b</u>				-		-
<u>C</u>						
<u>d</u> e						
	(e) Gross sales price	(f) Depreciation allowed (or allowable)		r other basis ense of sale		ain or (loss) s (f) minus (g))
а			•			•
<u>b</u>						
<u> </u>						
<u>d</u>						
е	Complete only for assets sho	l l owing gain in column (h) and owned by t	he foundation	on 12/31/69.		
	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Exces	ss of col (i)	col (k), but n	ol (h) gain minus ot less than -0-) or (from col (h))
а						
b						
<u> </u>						
d				·		
<u>е</u> 2	Capital gain net income of		enter in Pa ter -0- in Pa		2	
3	If gain, also enter in Part	in or (loss) as defined in sections 12 t I, line 8, column (c). See instruction	22(5) and (6)):), enter -0- in }		
Part		der Section 4940(e) for Reduce			3	
Was th		ve this part blank. section 4942 tax on the distributab qualify under section 4940(e). Do no			pase period?	☐ Yes ☒ No
1		ount in each column for each year;			aking any entries	<u> </u>
Cale	(a) Base penod years ndar year (or tax year beginning in	(b)		(c) of noncharitable-use a	D	(d) stribution ratio divided by col (c))
	2018	233,20	0	4,673,	106	0.0499
	2017	449,10	0	4,721,	199	0.0951
	2016	228,50		4,534,		0.0504
	2015	152,30		4,433,		0.0344
	2014	139,20	0	3,661,	413	0.0380
2	Total of line 1, column (d	•			. 2	0.2678
3		o for the 5-year base period—divide foundation has been in existence if le				.05356
4	Enter the net value of nor	ncharitable-use assets for 2019 from	Part X, line	5	. 4	4,758,713
5	Multiply line 4 by line 3				. 5	254,876.67
6	Enter 1% of net investme	ent income (1% of Part I, line 27b)			. 6	952
7	Add lines 5 and 6				. 7	255,828.67
8		ons from Part XII, line 4			. 8	230,500
	Part VI instructions	ater than line 1, theth the box in Fa	ait vi, iiiie it	o, and complete	illat part using a	176 tax rate. See t

Part	Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—s	ee in	ştru	ctio	ns)	
1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. \					
	Date of ruling or determination letter (attach copy of letter if necessary—see instructions)					
b		1	1	, 904	4.00	
	here ► ☐ and enter 1% of Part I, line 27b					
С	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		—			
2	• • • • • • • • • • • • • • • • • • • •	2				
3	·	3	1	, 904	4.00	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4				
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0	5	1	, 904	4.00	
6	Credits/Payments:					
а	2019 estimated tax payments and 2018 overpayment credited to 2019 6a	Ì			- 1	
b	Exempt foreign organizations—tax withheld at source				}	
C	Tax paid with application for extension of time to file (Form 8868) 6c				- 1	
d	Backup withholding erroneously withheld					
7	Total credits and payments. Add lines 6a through 6d	7			0.00	
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached	8				
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1	, 90	4.00	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	0			0.00	•
11_		1			0.00	
	VII-A Statements Regarding Activities					
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did	d it 📙		Yes		
	participate or intervene in any political campaign?	-	1a		<u> </u>	
b	Did it spend more than \$100 dunng the year (either directly or indirectly) for political purposes? See to instructions for the definition	the	1b		х	
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materi	ials				
	published or distributed by the foundation in connection with the activities.	_ ا				
С	Did the foundation file Form 1120-POL for this year?	. L	1c		Х	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:				ĺ	
	(1) On the foundation. ► \$ (2) On foundation managers. ► \$					
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax impose	ed				
	on foundation managers. ► \$	-				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	. 	2		X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, artic					
	of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	.	3		X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	.	4a		<u> </u>	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	.	4b			
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	.	5		X	
	If "Yes," attach the statement required by General Instruction T					
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:					
	By language in the governing instrument, or		1			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions to					
_	conflict with the state law remain in the governing instrument?		6	X		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part	·xv	7	Х		
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ► MI					
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney Gene (or designate) of each state as required by <i>General Instruction G?</i> If "No," attach explanation	eral	8b	<u>x</u>	J	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3)				الر _ ا	`
-	4942(j(5)) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Ye complete Part XIV	s,"	9	х		/
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing the					
	names and addresses		10		x	

Part	VII-A Statements Regarding Activities (continued)			
,			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		Х
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
	Website address ▶ www.gleanerlife.org			
14	The books are in care of ▶ Kaylene Armstrong, Treasurer Telephone no. ▶ 517.26	3.22	44	
	Located at ▶ 5200 West US Hwy 223, Adrian, MI ZIP+4 ▶ 49221-	9461	:	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here		•	▶⊔
	and enter the amount of tax-exempt interest received or accrued during the year		Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	162	X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			
Part	VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? □ Yes ☒ No(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a			
	disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for			
	the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the			
	foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance, check here			
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	_	<u>x</u>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
а	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines			
	6d and 6e) for tax year(s) beginning before 2019?			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20			
D	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to			<u> </u>
	all years listed, answer "No" and attach statement—see instructions.)	2b		
С	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
	► 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise			
	at any time during the year?			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or			
	disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of			
	the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the			
	foundation had excess business holdings in 2019.)	3b		'
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		х
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its			
	charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		Х

_	c
Page	τ

Par	VII-B Statemen	its Regarding Activities	for W	hich Form	4720 I	Vlay Be R	equire	ed (conti	nued)	4.		
5a	During the year, did th	ne foundation pay or incur a	any amo	ount to:							Yes	No
	(1) Carry on propagar	nda, or otherwise attempt to	o influe	nce legislatio	n (secti	ion 4945(e))? .	Yes	X No			
	(2) Influence the outc	ome of any specific public	election	on (see secti	on 495	5); or to ca	arry on,					
	directly or indirect	ly, any voter registration dri	ive?					☐ Yes	X No			
	(3) Provide a grant to	an individual for travel, stu-	dy, or c	ther similar p	ourpose	es?		☐ Yes	X No			
	(4) Provide a grant to	an organization other than	a chai	ritable, etc.,	organiza	ation desc	nbed in					
	section 4945(d)(4)	(A)? See instructions						☐ Yes	X No			
		urpose other than religious, ne prevention of cruelty to d							X No			
b		" to 5a(1)-(5), did any of th						_				į
~		53.4945 or in a current no								5b		
	-	on a current notice regarding	_	_					▶□			i
С		" to question 5a(4), does t	•						. –			}
		l expenditure responsibility							□No			}
		atement required by Regula										
6a		uring the year, receive any					emiums	,			ľ	
	on a personal benefit			•					X No			
ь	Did the foundation, du	uring the year, pay premium	ns, dire	ctly or indire	ctly, on	a personal	benefi	contract	? .	6b		X
	If "Yes" to 6b, file For			-	•	•						[
7a	At any time during the	tax year, was the foundation	a party	to a prohibit	ed tax s	helter trans	action?	☐ Yes	X No			
b	-	dation receive any proceeds		•					n? .	7b		
8		ject to the section 4960 tax										
		ss parachute payment(s) du										
Par		n About Officers, Direc	tors, T	rustees, F	oundat	tion Man	agers,	Highly I	Paid E	mploy	ees,	
	and Contra											
1_	List all omicers, direc	ctors, trustees, and found		nanagers ar e, and average		mpensation				·-		
	(a) Name an	d address	hou	rs per week ed to position	i (If n	ot paid, ter -0-)	emple	Contribution byee benefit erred comp	plans	(e) Expe	nse acc allowan	
EE	SCHEDULE						İ					
						_	ļ					
							l					
			-		ļ						-	
2	Compensation of fiv	ve highest-paid employee	e loth	er than the	se incl	ided on li	ine 1—	see inst	uction	e\ If n	one	enter
~	"NONE."	re mynest-pala employet	,s ₍ Util	or man mo	55 111611	aded On II		556 III3U	actions	<i>5)</i> . 11 11	J.16,	VIII GI
				# N = 1 :				(d) Contrib	utions to			
	(a) Name and address of eac	h employee paid more than \$50,00	0	(b) Title, and a hours per v devoted to p	veek	(c) Compe	nsation	employee plans and	benefit deferred	(e) Expe	nse ace allowar	
								compen	3 3 11011			
ONE	: 											
				ļ								
		••••••										
			_	 				<u> </u>				
		 			-			 			_	
		· · · · · · · · · · · · · · · · · · ·		T		}						
										1		

<u>Part VIII</u> Information About Officers, Directors, Trustees, Foundation Managers, Highly Pa and Contractors (continued)	id Employees,
3 Five highest-paid independent contractors for professional services. See instructions. If none, enter	"NONE."
(a) Name and address of each person paid more than \$50,000 (b) Type of service	(c) Compensation
NONE	
······································	
Total number of others receiving over \$50,000 for professional services	. ▶
Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the numorganizations and other beneficiaries served, conferences convened, research papers produced, etc.	ber of Expenses
1 100 student scholarships for \$2,250 each in 2020.	
2	
,	
3	
4	
	,
Part IX-B Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	

All other program-related investments. See instructions	
3	
,	
Total. Add lines 1 through 3	. ▶ 0.0
	Form 990-PF (201

Part		gn fo	undations,
	see instructions.)		<u> </u>
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc.,		
	purposes:		
а	Average monthly fair market value of securities	1a	4,784,622
b	Average of monthly cash balances	1b	46,559
C	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	4,831,181.00
e	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation)		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,831,181.00
4	Cash deemed held for charitable activities. Enter 11/2% of line 3 (for greater amount, see		
	instructions)	4	72,467.72
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,758,713.28
6	Minimum investment return. Enter 5% of line 5	6	237,935.66
Part		ound	ations
	and certain foreign organizations, check here ▶ ☒ and do not complete this part.)		
1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2019 from Part VI, line 5		
b	Income tax for 2019. (This does not include the tax from Part VI.) 2b		
C	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII,		
	line 1	7	
Part	XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
а	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	230,500
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,		
	purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	230,500.00
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income.		
	Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	230,500.00
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating qualifies for the section 4940(e) reduction of tax in those years.	g whe	ther the foundation

² art	XIII , Undistributed Income (see instruction	ns)			
•		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1	Distributable amount for 2019 from Part XI, line 7				-
2	Undistributed income, if any, as of the end of 2019		-		
a	Enter amount for 2018 only				
ь	Total for prior years: 20 , 20 , 20		-		
3	Excess distributions carryover, if any, to 2019:			<u> </u>	
а	From 2014				
b	From 2015				
C	From 2016				
d	From 2017				
е	From 2018				
f	Total of lines 3a through e	0.00			_
4	Qualifying distributions for 2019 from Part XII, line 4: ▶ \$				
а	Applied to 2018, but not more than line 2a .				
b	Applied to undistributed income of prior years (Election required—see instructions)			- · · · <u>·</u> · ·	
С	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2019 distributable amount				
е	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:				
а	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.00			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0.00		
С	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions		. 0.00		
e	Undistributed income for 2018. Subtract line				
	4a from line 2a. Taxable amount—see				1
	instructions			0.00	
f	Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be				
	distributed in 2020				0.00
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).			· ·	
9	Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.00		- "	
10	Analysis of line 9:	3.00			
	Excess from 2015				
b	Excess from 2016				
C	Excess from 2017				
d	Excess from 2018				
_	Evenes from 2010	1			

See Schedule

Part	XIV Private Operating Founda	tions (see instru	ctions and Part	VII-A, question 9)	· .
1à.	If the foundation has received a ruling foundation, and the ruling is effective fo			private operating		•
b	Check box to indicate whether the four		-	ا ion described in se	ction 1942(i)	(3) or 1942(j)(5)
2a	Enter the lesser of the adjusted net	Tax year		Pnor 3 years	w	
	income from Part I or the minimum	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
	investment return from Part X for each year listed	95,182	89,058	82,574	83,363	350,177.00
b	85% of line 2a	80,904.70	75,699.30	70,187.90	70,858.55	
С	Qualifying distributions from Part XII,	·	·		·	
	line 4, for each year listed	230,500	233,200	441,000	228,500	1,133,200.00
d	Amounts included in line 2c not used directly for active conduct of exempt activities					0.00
е	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	230,500.00	233,200.00	441,000.00	228,500.00	1,133,200.00
3	Complete 3a, b, or c for the alternative test relied upon				·	,
а	"Assets" alternative test—enter.	1				
	(1) Value of all assets					0.00
	(2) Value of assets qualifying under					
	section 4942(j)(3)(B)(i)					0.00
Ь	"Endowment" alternative test—enter 2/3					
	of minimum investment return shown in					
	Part X, line 6, for each year listed	158,624	155,770	157,373	151,139	622,906.00
С	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.00
	(2) Support from general public					
	and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.00
	(3) Largest amount of support from an exempt organization					0.00
	(4) Gross investment income .					0.00
Part				ne foundation h	ad \$5,000 or m	ore in assets at
	any time during the year-		ns.)			
1	Information Regarding Foundation					
а	List any managers of the foundation					by the foundation
	before the close of any tax year (but o	only if they have co	ontributed more th	an \$5,000). (See s	ection 507(d)(2).)	
Fran b	k Dick, Director List any managers of the foundation	who own 10% o	r more of the stoo	ck of a corporation	n (or an equally la	arge portion of the
	ownership of a partnership or other e	ntity) of which the	foundation has a	10% or greater inte	erest.	
N/A						
2	Information Regarding Contribution Check here ▶ ☐ if the foundation unsolicited requests for funds. If the	only makes controlled only makes	ributions to prese	lected charitable		
	complete items 2a, b, c, and d. See in The name, address, and telephone no		droop of the person	n to whom applied	tions should be s	ddraaad:
а	The name, address, and telephone no	umber or email add	aress of the persor	n to wnom applica	itions snould be a	aaressea:
Clos	ner Life Insurance Society	, E200 W II G	! Uuru 222 A	drian MT 40	221 (517) 26	2-2244
	The form in which applications should					3-2244
	ne Application, See Attach	iea schedule	· · · · · · · · · · · · · · · · · · ·			
	Any submission deadlines:					
rast h	uary 1st of each year Any restrictions or limitations on a	wards such as h	v deodraphical ar	reas charitable fi	elds kinds of ins	stitutions or other
u	factors:		, goograpinoa ai	July Chamable III	J. 20, MINGO OF 1110	

Part	XV Supplementary Information (conti	inued)			
3 .	Grants and Contributions Paid During t	he Year or Approv	ed for Fut	ure Payment	
	Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or	Amount
	Name and address (home or business)	or substantial contributor	recipient	contribution	
а	Paid during the year				
2020	Scholarship Tuition	<u>,</u>			
					220 500
					220,500
2019	Scholarship Tuition			•	,
,					1,500.00
					1,500.00
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		•			
	Total	<u> </u>	l	▶ 3a:	222,000.00
b	Approved for future payment	T			
NONE		_			
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Pa	Analysis of Income-Producing Act	tivities				•
Ente	r gross amounts unless otherwise indicated.	Unrelated bu	isiness income	Excluded by sect	ion 512, 513, or 514	(e) '
		(a)	(b)	(c)	(d)	Related or exempt function income
		Business code		Exclusion code	Amount	(See instructions.)
1	Program service revenue:					
	a					
	<u> </u>					
	d					
	e					
	g Fees and contracts from government agencies					
2	g Fees and contracts from government agencies Membership dues and assessments					
2	Interest on savings and temporary cash investments					
3	Dividends and interest from securities			14	96,983	
5	Net rental income or (loss) from real estate:			1-2	96,963	
J	a Debt-financed property				<u> </u>	•
	b Not debt-financed property				<u> </u>	
6	Net rental income or (loss) from personal property				<u> </u>	
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory	_		18	182,636	
9	Net income or (loss) from special events			10	102,030	
10	Gross profit or (loss) from sales of inventory					
11						
• •						
						
	u I					
	d e					
12			0.00		279,619.00	0.00
12 13	Subtotal. Add columns (b), (d), and (e)		0.00		279,619.00 . 13	
13	Subtotal. Add columns (b), (d), and (e)		0.00			0.00 279,619.00
13 (See	Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e)	 s.)				
13 (See Pa	Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to venfy calculations	s.) ccomplishm	ent of Exemp	t Purposes	13	279,619.00
13 (See Pa	Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations to the A columns (b), (d), and (e) Relationship of Activities to the A columns (b), (d), and (e) Explain below how each activity for which accomplishment of the foundation's exempt pure	s.) ccomplishm	ent of Exemp	t Purposes	13	279,619.00
13 (See Pa	Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations to the A	s.) ccomplishm	ent of Exemp	t Purposes	13	279,619.00
13 (See Pa	Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations to the A columns (b), (d), and (e) Relationship of Activities to the A columns (b), (d), and (e) Explain below how each activity for which accomplishment of the foundation's exempt pure	s.) ccomplishm	ent of Exemp	t Purposes	13	279,619.00
13 (See Pa	Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations to the A columns (b), (d), and (e) Relationship of Activities to the A columns (b), (d), and (e) Explain below how each activity for which accomplishment of the foundation's exempt pure	s.) ccomplishm	ent of Exemp	t Purposes	13	279,619.00
13 (See Pa	Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations to the A columns (b), (d), and (e) Relationship of Activities to the A columns (b), (d), and (e) Explain below how each activity for which accomplishment of the foundation's exempt pure	s.) ccomplishm	ent of Exemp	t Purposes	13	279,619.00
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13 (See Pa	Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations to the A columns (b), (d), and (e) Relationship of Activities to the A columns (b), (d), and (e) Explain below how each activity for which accomplishment of the foundation's exempt pure	s.) ccomplishm	ent of Exemp	t Purposes	13	279,619.00
13 (See Pa	Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations to the A columns (b), (d), and (e) Relationship of Activities to the A columns (b), (d), and (e) Explain below how each activity for which accomplishment of the foundation's exempt pure	s.) ccomplishm	ent of Exemp	t Purposes	13	279,619.00
13 (See Pa	Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations to the A columns (b), (d), and (e) Relationship of Activities to the A columns (b), (d), and (e) Explain below how each activity for which accomplishment of the foundation's exempt pure	s.) ccomplishm	ent of Exemp	t Purposes	13	279,619.00
13 (See Pa	Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations to the A columns (b), (d), and (e) Relationship of Activities to the A columns (b), (d), and (e) Explain below how each activity for which accomplishment of the foundation's exempt pure	s.) ccomplishm	ent of Exemp	t Purposes	13	279,619.00
13 (See Pa	Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations to the A columns (b), (d), and (e) Relationship of Activities to the A columns (b), (d), and (e) Explain below how each activity for which accomplishment of the foundation's exempt pure	s.) ccomplishm	ent of Exemp	t Purposes	13	279,619.00
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13 (See Pa	Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations to the A columns (b), (d), and (e) Relationship of Activities to the A columns (b), (d), and (e) Explain below how each activity for which accomplishment of the foundation's exempt pure	s.) ccomplishm	ent of Exemp	t Purposes	13	279,619.00
13 (See Pa	Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations to the A columns (b), (d), and (e) Relationship of Activities to the A columns (b), (d), and (e) Explain below how each activity for which accomplishment of the foundation's exempt pure	s.) ccomplishm	ent of Exemp	t Purposes	13	279,619.00
13 (See Pa	Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations to the A columns (b), (d), and (e) Relationship of Activities to the A columns (b), (d), and (e) Explain below how each activity for which accomplishment of the foundation's exempt pure	s.) ccomplishm	ent of Exemp	t Purposes	13	279,619.00
13 (See Pa	Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations to the A columns (b), (d), and (e) Relationship of Activities to the A columns (b), (d), and (e) Explain below how each activity for which accomplishment of the foundation's exempt pure	s.) ccomplishm	ent of Exemp	t Purposes	13	279,619.00
13 (See Pa	Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations to the A columns (b), (d), and (e) Relationship of Activities to the A columns (b), (d), and (e) Explain below how each activity for which accomplishment of the foundation's exempt pure	s.) ccomplishm	ent of Exemp	t Purposes	13	279,619.00
13 (See Pa	Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations to the A columns (b), (d), and (e) Relationship of Activities to the A columns (b), (d), and (e) Explain below how each activity for which accomplishment of the foundation's exempt pure	s.) ccomplishm	ent of Exemp	t Purposes	13	279,619.00
13 (See Pa	Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations to the A columns (b), (d), and (e) Relationship of Activities to the A columns (b), (d), and (e) Explain below how each activity for which accomplishment of the foundation's exempt pure	s.) ccomplishm	ent of Exemp	t Purposes	13	279,619.00
13 (See Pa	Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations to the A columns (b), (d), and (e) Relationship of Activities to the A columns (b), (d), and (e) Explain below how each activity for which accomplishment of the foundation's exempt pure	s.) ccomplishm	ent of Exemp	t Purposes	13	279,619.00
13 (See Pa	Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations to the A columns (b), (d), and (e) Relationship of Activities to the A columns (b), (d), and (e) Explain below how each activity for which accomplishment of the foundation's exempt pure	s.) ccomplishm	ent of Exemp	t Purposes	13	279,619.00
13 (See Pa	Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations to the A columns (b), (d), and (e) Relationship of Activities to the A columns (b), (d), and (e) Explain below how each activity for which accomplishment of the foundation's exempt pure	s.) ccomplishm	ent of Exemp	t Purposes	13	279,619.00
13 (See Pa	Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations to the A columns (b), (d), and (e) Relationship of Activities to the A columns (b), (d), and (e) Explain below how each activity for which accomplishment of the foundation's exempt pure	s.) ccomplishm	ent of Exemp	t Purposes	13	279,619.00

Part 2	XVII	Information Organization		sfers to and Transactio	ns and R	elationshi	ps With N	lonchar	itable	Exe	mpt
	in se organ	ction 501(c) (o izations?	ther than section	engage in any of the followir 501(c)(3) organizations) or a noncharitable exempt org	in section	on 527, rel				Yes	No
			-	· · · · · · · · · · · · · · · ·					1a(1)		
									1a(1)		
	• •	transactions:						• •	14(2)		<u> </u>
-			a noncharitable eve	mpt organization					1b(1)		
				able exempt organization					1b(2)		X
	• •			rassets					1b(2)		_
									1b(3)		<u> </u>
			•						1b(4)		X
		_		ip or fundraising solicitation					1b(5)		X
				sts, other assets, or paid em					10(6)		_ <u>x</u> _
				s," complete the following s						X foir m	orkot
	value	of the goods, o	ther assets, or servi	ces given by the reporting fement, show in column (d) t	oundation.	If the found	lation rece	ived less	than	fair m	arket
(a) Line		b) Amount involved		naritable exempt organization		ption of transfe					
1c	+	•		Insurance Society	 	undation					
		40.00			†	ined at					
					+	y's home					
						undation				50	
	$\overline{}$	-			Cinc 10	unaacron.	•				
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			<u>-</u>		i i						
	descr	ibed in section (filiated with, or related to, ction 501(c)(3)) or in section		ore tax-exe	mpt organi		X Ye	es 🗀	No
		(a) Name of organ	ization	(b) Type of organization	1		(c) Descriptio	n of relation	ship		
Glean	er I	Life Insura	nce Society	IRC Section 501(c)	(8)	Sponsori	ng Orga	nizati	on		
			_							•	
		- -									
	Unde	r penalties of perjury, I	declare that I have examine	d this return, including accompanying	schedules and	statements, and	to the best of	my knowled	ge and	belief, it	is true,
Sign Here	10	ature of officer or tru	~man	an tappayer) is based on all information 11 9 20 Date Title	esident		wieage	May the IF with the pr	eparer s	shown b	elow?
	J.g.	Print/Type preparer		Preparer's signature		Date	1		PTIN		
Paid		Type preparer	ame					k 🔲 if i mployed	•		
Prepa								<u> </u>		-	
Use C	nly	Firm's name ▶		<u> </u>			Firm's EIN	<u> </u>			
		Firm's address 🕨					Phone no		00	Λ DE	10015

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Name of the organization

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

For to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Employer identification number

GLEANER LIFE INSURANCE SOCIETY SCHOLARSHIP FOUNDATION 38-3006741 Organization type (check one): Filers of: Section: Form 990 or 990-EZ ☐ 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation ☐ 527 political organization Form 990-PF X 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule. Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions. **General Rule** For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions. **Special Rules** For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 331/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II. For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III. For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its

Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

	· . · · ·		<u> </u>			9-
Name of org	anızatıor			·		Employer identification number
GLEANER	LIFE	INSURANCE	SOCIETY	SCHOLARSHIP	FOUNDATION	38-3006741

Part I	Contributors (see instructions). Use duplicate copies of	Part I if additional space is	needed.
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
_1	Frank Dick Promedica Charlotte Stephenson Manor 581 Kimole Ln Adrian, MI 49221	\$ 20,320	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Moncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	Sand State Control of the Control of	\$	Person
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person

EIN: 38-3006741

Page 1, Part I

Line 1, Contributions, gifts, grants, etc. received Form 990- PF 6/30/2020

Frank Dick		1,672.50
Frank Dick		1,672.50
Frank Dick		1,714.17
Robert Kleinhans		70.00
John Okoren		75.00
Tamara Hazel	·	50.00
Robert Kleinhans		1,000.00
	\$	21,515.02

EIN: 38-3006741
Page 1, Part I
Line 11, Other Income
Form 990- PF
06/30/20

Returned Scholarship Funds & Other _ \$ -

EIN: 38-3006741
Page 1, Part I, Columns a & d
Line 16b, Accounting Fees
Form 990- PF
June 30, 2020

Gross, Puckey, Gruel & Roof, P.C. Certified Public Accountants Review of 6/30/2019 financial statements

\$ 6,500

EIN: 38-3006741
Page 1, Part I, Columns a & d
Line 16c - Other professional fees
Form 990- PF
June 30, 2020

Janet McDowell - Judge Stipend \$1,000 Ken Searfoss - Judge Stipend 1,000 \$2,000

EIN: 38-3006741

Page 1, Part I, Columns a, b, & c

Line 18 - Taxes

Form 990- PF

June 30, 2020

 Michigan Annual Report
 \$ 20

 2019 990-PF Taxes
 1,781

 \$ 1,801

Schedule

Gleaner Life Insurance Society Scholarship Foundation

EIN: 38-3006741

Page 1, Part I, Columns a, b, &c
Line 23 - Other Expenses
Form 990- PF
June 30, 2020

CT Corporation - State Representation	\$	378
Internation Scholarship & Tuition Services Software		190
Investment Fees		31,105
Amortization		2,509
Postage & Envelopes	_	15
	\$	34,197

SCHEDULE

Gleaner Life Insurance Society Scholarship Foundation

Form 990-PF

Page 2, Part II, 10a,10b,10c, & 13-Investments June 30,2020

	 10a	10b	10c		13
	\$ 1,192,637.00		\$ 885,299.00	\$	171,608.00
EQUITY MUTUAL FUNDS CENTURY FINANCIAL	 	1,223,306 00 47,325 00			
FOREIGN STOCK		21,829 00			
COMMON STOCK	\$	1,166,529 00			
FIXED INCOME MUTUAL FUNDS			115,650 00		
OTHER FIXED INCOME			45,330 00		
ABS & MBS			24,363 00		
FOREIGN BONDS			10,988 00		
US GOVT CORP BONDS	\$ 1,192,637 00 -		\$ 688,968 00		
CASH & EQUIVALENTS DUE TO BROKERS				\$	171,608 00
Market Value	US GOVT BONDS	CORPORATE STOCK	CORPORATE BONDS	ı	OTHER NVESTMENTS

Schedule

Gleaner Life Insurance Society Scholarship Foundation EIN: 38-3006741

Page 6, Part VIII, Line 1
List all officers, directors, trustees, foundation managers and their compensation

Form 990- PF June 30, 2020

			(d)	
•			Contributions	
	(b)		to employee	(e) Expense
	Title and average		benefit plans	account,
	_	(a)	and deferred	other
	hours per week	(c)		
(a) Name and Address	devoted to position*	Compensation	compensation	allowances
TERRY GARNER	Chairman	\$0	\$0	\$0
59533 Saturn Dr.				
South Bend, IN 46614				
Tgamer72@yahoo com				
MARK WILLS	Vice Chairman	\$0	\$ 0	\$0
1720 South Carbon Hill Rd				
Coal City, IL 60416				
MarkWills@att net				
KEVIN MARTI	President	\$0	\$0	\$0
5200 West U S Highway 223				
Adrian, MI 49221				
kmarti@gleanerlife org				
DEBORAH ELLIOTT	Secretary	\$0	\$0	\$0
5200 West U.S. Highway 223	,	• -	, -	•
Adrian, MI 49221				
delliott@gleanerlife org				
KAYLENE ARMSTRONG	Treasurer	\$0	so '	\$0
5200 West U S Highway 223		•-	*-	•-
Adrian, MI 49221				
karmstrong@gleanerlife org				
	.	**	60	**
DONNA K BAKER	Director	\$ 0	\$0	\$0
10960 Cadmus Rd				
Clayton, MI 49235				
dbaker@donnabakercpa com .				
RUSSELL CUNNINGHAM	Director	\$0	\$0	\$0
208 Township Rd 14				
Van Buren, OH 45889				
ncunningham1@frontier.com				
EDANK DICK	Director	¢o.	¢n.	¢0
FRANK DICK	Director	\$0	\$0	\$0
c/o Promedica Charlotte Stephenson Manor 581 Kimole Lane				
Adrian, MI 49221				
fdick@qleanerlife org				
<u> </u>				
MARGARET M S NOE	Director	\$0	\$0	\$0
740 West Maumee St				
Adrian, MI 49221				
mnoelaw@qmail.com				
DANIEL R SUTTON	Director	\$0	\$0	\$0
11620 W. 165th Ave				
Lowell, IN 46356				
3172@att net				

Gleaner Life Insurance Society Scholarship Foundation
Page 8, Part X, Line 1a - Average Monthly Fair Market Value of Securities
990-PF

June 30, 2020 Attachment #2a

Average Monthly fair market value of securities

July 2019	4,680,753 09
August 2019	4,657,784 40
September 2019	4,698,242 96
October 2019	4,758,863 61
November 2019	4,844,965 31
 December 2019 	4,919,513 67
January 2020	4,926,290 81
February 2020	4,743,113 78
March 2020	4,390,177 12
April 2020	4,680,672 20
May 2020	4,811,998 03
June 2020	4,661,208 39
Average Monthly Fair Market Value \$	4,731,131 95
Century Stock : \$	53,489 87
[\$	4,784,621.82

Shares of Century Financial Corporation

	poration	•				
В	alance				_	Average
Date	Shares	# of		Ending		Balance
	Price/Sh	Shares				
7/31/2019	\$,22,000	2,524 .	\$	55,528 00	\$	55,528 00
8/31/2019	21 700	2,524		54,770 80		54,770 80
9/30/2019	22 050	2,524		55,654 20		55,654 20
10/31/2019	22 000	2,524		55,528 00		55,528 00
11/30/2019	22 600	2,524		57,042 40		57,042 40
12/31/2019	23 500	2,524		59,314 00		59,314 00
1/31/2020	23 750	2,524		59,945 00		59,945 00
2/28/2020	23 410	2,524		59,086 84		59,086 84
3/31/2020	18 000	2,524		45,432 00		45,432 00
4/30/2020	18 300	2,524	1	46,189 20		46,189 20
5/31/2020	18 250	· 2,524		46,063 00		46,063.00
6/30/2020	18 750	2,524		47,325 00		47,325 00
			A	verage	_\$_	53,489 87
				•		
6/30/2020					\$	47,325 00
6/30/2019						(57,421 00)
Unrealized Loss i	n Value				\$	(10,096 00)

Page 8, Part X, Line 1b - Average Monthly Cash Balances

Attachment #2b June 30, 2020

Interest bearing checking

Average	Balance	\$ 191,065.36	98,799.63	32,573.97	11,411.51	10,379.51	12,080.54	12,263.66	13,064.08	14,365.53	15,166.98	16,381.15	131,151.78
		<u>∞</u>	œ	ဖွ	စ္	ဖွ	Ŋ	တ္	ၑ	<u>ရ</u>	စ္ခ	က္လ	က္က
Jce	Ending	146,356.08	51,243.18	13,904.76	8,918.26	11,840.76	12,320.32	12,206.99	13,921.16	14,809.89	15,524.06	17,238.23	245,065.33
Bank Balance		↔											
Bank	Beginning	235,774.64	146,356.08	51,243.18	13,904.76	8,918.26	11,840.76	12,320.32	12,206.99	13,921.16	14,809.89	15,524.06	17,238.23
	•	7/31/2019	8/31/2019	9/30/2019	10/31/2019	11/30/2019	12/31/2019	1/31/2020	2/28/2020	3/31/2020	4/30/2020	5/31/2020	6/30/2020

46,558.64

↔

Average Monthly Cash Balances

Page 11, Part XV(a) & XV(b)-Paid during the year & Approved for future payment
Form 990- PF
June 30, 2020

Student Name	Address	2020	2019	
Paid During the Year				
Haleigh Adams & University of Michigan-Ann Arbor	8525 O'Dowling Dr, Onsted, MI 49265	2,250 00		
Michael Ashley & Joliet Junior College	PO Box 372, South Wilmington, IL 60474	2,250 00		
Jayna Badgero & University of Indianapolis	7927 Shady Woods Dr, Indianapolis, IN 46259	2,250 00		
Theadora Baker-Wallerstein & Ohio State University - Main Campus	1124 Petoskey Ct, Adrian, MI 49221	2,250 00		
Rachel Bakker & Alma College	4071 Sanctuary Dr, Alma MI 48801	2,250 00		
Aaron Bartels & Saginaw Valley State University	227 Division St, Vassar, MI 48768	2,250 00		
Natalie Beaverson & Bowling Green State Universit - Main Campus	11417 Mermill Rd, Portage, OH 43451	2,250 00		
Emma Belles & Spring Arbor University	266 E St. Charles Rd, Ithaca, MI 48847	2,250 00		
Elizabeth Bird & John A Logan College	482 Cherry Lake Road, Du Quoin, IL 62832	2,250 00		
Elexa Bisignano & University of Dayton	205 Gateside Ct, Gahanna, OH 43230	2,250 00		
John Brancel & Defiance College	861 Pebble Beach Cove, Painesville, OH 44077	2,250 00		
Delaney Burkett & Monroe County Community College	7704 W Dunbar Road, Ida, MI 48140	2,250 00		
Colette Castelluccio & Trine University	0S472 Circle Dr, West Chicago, IL 60185	2,250 00		
Joseph Cetnar & Kettering University	6419 Tanglewood Dr, Troy, MI 48098	2,250 00		
Ryan Chema & Kent State University Kent Campus	4405 Seymour Dr, Medina, OH 44256	2,250 00		
Chelsea Cora & Illinoise State University	Financial Aid Office, Box 2320, Normal, IL 61790	2,250 00		
Abigail Cox & Bowling Green State University - Main Campus	21522 Forst Rd, Bowling Green, OH 43402	2,250 00		
Elizabeth Cox & Bowling Green State University - Main Campus	21522 Forst Rd, Bowling Green, OH 43402	2,250 00		
Lindsay Deisher & Miami University-Oxford	1640 Pine Drive, Avon, OH 44011	2,250 00		
Brett Demaris & Macomb Community College	11472 Chicago Rd, Warren, MI 48093	2,250 00		
Cassie Demlow & Calvin College	906 Nina Ct, Mendota Heights, MN 55118	2,250 00		
Brielle DeNooyer & Calvin College	1906 Alba Ave SW, Wyoming, MI 49509	2,250 00		
Abigail Ellerbrock & Northwest State Community College	15855 Road B, Leipsic, OH 45856	2,250 00		
Lily Essad & Ohio State University - Main Campus	168 Wolcott Drive, Boardman, OH 44512	2,250 00		
Elizabeth Foesch & Rose-Hulman Institute of Technology	4047 East 400 South, Kokomo, IN 46902	2,250 00		
Grace Francoeur & Adrian College	11230 Lyons Hwy, Sand Creek, MI 49279	2,250 00		
Abigail Gardner & University of Cincinnatie-Main Campus	3936 Azaliea Cirt, Maumee, OH 43537	2,250 00		
Chloe Garkey & Liberty University	1544 N 2659th Rd, Ottawa, IL 61350	2,250 00		
Taylor Garrett & Indiana University-South Bend	24913 Standton Rd, North Liberty, IN 46554	2,250 00		
Sarah Gillen & Bowling Green State University - Main Campus	535 East College Avenue, Bluffton, OH 45817	2,250 00		
Griffin Goodchild & Oakland University	22823 Penton Rise Ct, Novi, MI 48375	2,250 00		
Emily Graves & Valparaiso University	4957 N Remington Sq , LaPorte, IN 46350	2,250 00		
Anthony Greenman & Trine University	11239 Treat Hwy, Jasper, MI 49248	2,250 00		
William Hall & Northwestern University	8650 Williamshire W Dr, Indianapolis, IN 46260	2,250 00		
Ethan Harsh & Lawrence Technological University	4900 N. Adrian Hwy, Adrian, MI 49221	2,250 00		
Lauren Henning & University of Kentucky	2175 S Blissfield Hwy, Blissfield, MI 49228	2,250 00		
Theodore Hernandez & University of Illinois at Urbana-Champaign	2325 Elm St, River Grove, IL 60171	2,250 00		
Luke Holewa & Olivet Nazarene University	15521 Ororgrande Dr. Oak Forest, IL 60452	2,250 00		
Peyton Hoover & University of Toledo	8146 West US 224, New Riegel, OH 44853	2,250 00		
Teresa Hoving & Michigan Technological University	290 W Clark Rd, Ypsilanti, MI 48198	2,250 00		
Carlynn Jenkins & Central Michigan University	6056 E Tyler Rd , Breckenndge, MI 48615	2,250 00		
Julia Jones & University of Notre Dame	po Box 1053, New Carlisle, IN 46552	2,250 00		
Meredith Kaiser & Grand Canyon University	6549 Courtney Dr , Oak Forest, IL 60452	2,250 00		
Delany Kaphing & Northern Arizona University	8740 West Saint John Rd, Peoria, AZ 85382	2,250 00		
Olivia Kent & University of Mary Hardin-Baylor	7614 Hurst Forest Dr, Humble, TX 77346	2,250 00		
Deaven Kırın & Michigan State University	5808 East Monroe Rd, Tecumseh, MI 49286	2,250 00		
Jenna Kroll & University of Toledo	5373 Mill Race Way, Commerce Twp, MI 48382	2,250 00		
Taegan Long & University of Michigan-Ann Arbor	2979 Round Lake Highway, Manitou Beach, MI 49235	2,250 00		
Elizabeth Marden & Indiana University-Bloomington	3405 Williams Dr, Kokomo, IN 46902	2,250 00		
Olivia Mayle & Central Michigan University	2483 W Pine River Rd, Breckenridge, MI 48615	2,250 00		
Michael Maynard & University of Michigan-Ann Arbor	4747 Jackson Rd, Leslie, MI 49251	2,250 00		
David Mays & University of Central Florida	6224 Fairway Blvd, Apollo Beach, FL 33572	2,250 00		
Alicia McElwee & College of Wooster	5538 Newmans Cardington Road, Cardington, OH 43315	2,250 00		
Joy McIntosh & Penn View	23673 Rd 148, Oakwood, OH 45873	2,250 00		
Tyler McLaren & Saginaw Valley State University	10120 Hawk Dr, Freeland, MI 48623	2,250 00		
Shawn Meyer & University of Dayton Magan Meyer & Ohio Northern Llawyseith	9196 Bowman Rd SW, Amanda OH 43102	2,250 00		
Mason Meyer & Ohio Northern University	2547 Cedarwood Court, Hudson, OH 44236	2,250 00		
Teagan Michalek & Florida Southern College	883 Spring Creek Circle, Naperville, IL 60565	2,250 00		
Braelyn Moes & Bowling Green State University-Main Campus	1235 Joseph Rd, Fostoria, OH 44830	2,250 00		
Clinton Moles & Ball State University	5701 S County Road 920 E , Parker City, IN 47368	2,250 00		
Emesto Mondragon & University of Cenral Florida	354 Cape Harbour Loop, Unit 108, Bradenton, FL 34212	2,250 00		
Sydney Moody & Purdue University-Main Campus	5292 East 800 North, Rolling Praine, IN 46371	2,250 00		
Braden Moriarty & University of Cincinanti-Main Campus	8104 Bridgehampton Dr , Waterville, OH 43566	2,250 00		

Page 11, Part XV(a) & XV(b)--

Paid during the year & Approved for future payment

Form 990- PF

June 30, 2020

Student Name	Address	2020	2019
Amanda Moss & Kent State University Kent Campus	5991 Applecrest Dr , Boardman, OH 44512	2,250 00	
Christian Murphy & Tennessee Technological University	792 James Austin Rd, Sparta, TN 37354	2,250 00	
Lincoln Murray & Kent State University Kent Campus	575 S Lincoln Ave, Salem, OH 44460	2,250 00	
Abigail Nelson & Kalamazoo College	22863 Shagbark Dr, Beverly Hills, MI 48025	2,250 00	
Austen Nissen & Owens Community College	7272 Five Pointe, Perrysburg, OH 43551	2,250 00	
Jessica Ohlman & University of Nebraska-Lincoln	1778 Fairgrounds Rd, Central City, NE 68826	2,250 00	
Caleb Oser & Hillsdale College	21 Lukken Ct, Madison, WI 53704	2,250 00	
Daniel Packard & Hendrix College	6704 Northndge Dr, Dallas, TX 75214	2,250 00	
Allison Peless & Western Michigan University	6579 Lily St SW, Grandville, MI 49418	2,250 00	
Ryan Peless & Grand Valley State University	6579 Lily St SW, Grandville, MI 49418	2,250 00	
Peter Ragan & Hillsdale College	2359 Densmore Dr, Toledo, OH 43606	2,250 00	
Chandler Ramsey & Sullivan University - 2019 Deferred	3101 Bardstown Rd, Louisville, KY 40205		1,500 00
Hannah Reckner & University of Toledo	10062 Elliott Hwy, Sand Creek, MI 49279	2,250 00	
Elijah Rex & Ohio State University-Main Campus	1043 Elcliff Dr, Westerville, OH 43081	2,250 00	
Cecilia Robeson & The University of Findlay	722 Heathermoor Ln, Perrysburg, OH 43551	2,250 00	
Chloe Rogowski & Bowling Green State University-Main Campus	1120 Lyn Rd, Bowling Green, OH 43402	2,250 00	
Ashlyn Rohr & Delta College	210 Hayes St, Rose City, MI 48654	2,250 00	
Kendal Rooze & Indiana Wesleyan University	3375 E 500 N Kokomo, IN 46901	2,250 00	
Hannah Rowe & University of Michigan-Ann Arbor	4316 Dillingham Dr, Tecumseh, MI 49286	2,250 00	
Audrey Salenbien & Adnan College	2238 Fairview Dr, Adrian, MI 49221	2,250 00	
Jack Schafer & Central Michigan University	4732 N Vandecar Rd, Weidman, MI 48893	2,250 00	
Enn Scott & University of Toledo	8525 Monclova Rd, Monclova, OH 43542	2,250 00	
David Sellas & University of Central Florida	3316 San Jose St, Clearwater, FL 33759	2,250 00	
Alaina Shuttleworth & Saginaw Valley State University	37640 30 Mile, Lenox, MI 48050	2,250 00	
Shelby Slade & Mount Carmel College of Nursing	1842 E Holtzmuller Rd, West Manchester, OH 45382	2,250 00	
Brandon Sommerfeld & Camegie Mellon University	1416 Muirhead Ave, Naperville, IL 60565	2,250 00	
Sidney Swanson & Purdue University-Main Campus	10148 S Hunsley Rd, Union Mills, IN 46382	2,250 00	
Adam Tisch & University of Michigan-Ann Arbor	1897 Manalee Ln, Oxford, MI 48371	2,250 00	
Ryan Truchan & Mott Community College	1295 Bush Creek Dr, Grand Blanc, MI 48439	2,250 00	
Jacob Varner & University of Toledo	1428 Southridge Dr, Waterville, OH 43566	2,250 00	
Chase Walker & Central Michgian University	6285 Maple Rd, Vassar, MI 48768	2,250 00	
Ashtyn Wolph & Heidelberg University	415 Angela Dr, Fostoria, OH 44830	2,250 00	
Audry Wright & Purdue University-North Central Campus	12367 Stine PI, Wheatfield, IN 46392	2,250 00	
Mark Zappia & Xavier University	38641 Edward Walsh Dr. Willoughby, OH 44094	2,250 00	
Brad Zettle & Michgian State University	367 E State Rd, West Branch, MI 48661	2,250 00	
		\$220,500.00	\$1,500.00
		4223,000.00	Ţ.,UU.

Approved for Future Payment NONE

	#	Amount
# of 2020 Scholarships Paid During the Year	98	220,500 00
# of 2019 Deferred Scholarships Paid During the Year	1	1,500 00
Total Scholarships	99	\$ 222,000 00