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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

2006

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning 7/01 , 2019, and ending 6/30 , 2020

Paul A. Funk Foundation
c/o Striegel Knobloch & Co., LLC
P.O Box 3217
Bloomington, IL 61701

A Employer identification number
37-6075515

B Telephone number (see instructions)
309-829-4303

6

C If exemption application is pending, check here ► [ ]

D 1 Foreign organizations, check here ► [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity
[ ] Final return [ ] Amended return
[X] Address change [ ] Name change

H Check type of organization [X] Section 501(c)(3) exempt private foundation 04
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 10,630,744.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify) ______________
(Part I, column (d), must be on cash basis)

3/4

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ► [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	37.	37.	N/A	
	4 Dividends and interest from securities	222,933.	222,933.		
	5 a Gross rents	12,519.	12,519.		
	b Net rental income or (loss) 6,867.				
	6 a Net gain or (loss) from sale of assets not on line 10	114,308.			
	b Gross sales price for all assets on line 6a 1,125,798.				
	7 Capital gain net income (from Part IV, line 2)		114,159.		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	349,797.	349,648.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	32,000.			32,000.
	14 Other employee salaries and wages	171,890.			171,890.
	15 Pension plans, employee benefits	16,000.			16,000.
	16 a Legal fees (attach schedule) See St 1	75.			75.
	b Accounting fees (attach sch) See St 2	8,062.			8,062.
	c Other professional fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instrs) See Stm 3	26,186.	8,096.		18,090.
	19 Depreciation (attach schedule) and depletion	3,263.	3,263.		
	20 Occupancy	56,344.			56,344.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Statement 4	4,109.			4,109.
	24 **Total operating and administrative expenses** Add lines 13 through 23	317,929.	11,359.		306,570.
	25 Contributions, gifts, grants paid Part XV	250,500.			250,500.
	26 **Total expenses and disbursements** Add lines 24 and 25	568,429.	11,359.		557,070.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-218,632.			
	b **Net investment income** (if negative, enter -0-)		338,289.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash — non-interest-bearing	2,260.	2,001.	2,001.
	2 Savings and temporary cash investments	498,479.	229,123.	229,122.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) Statement 5	6,885,778.	6,920,056.	8,355,036.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis ► 611,778.			
	Less accumulated depreciation (attach schedule) See Stmt 6 ► 31,270.	583,771.	580,508.	944,161.
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment basis ► 1,078,027.			
	Less accumulated depreciation (attach schedule) See Stmt 7 ►	1,070,177.	1,078,027.	1,100,424.
	15 Other assets (describe ►)	1.		
	16 Total assets (to be completed by all filers — see the instructions Also, see page 1, item I)	9,040,466.	8,809,715.	10,630,744.
Liabilities	17 Accounts payable and accrued expenses	5,555.	5,481.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)	5,555.	5,481.	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30.** ► ☐			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. ► ☒			
	26 Capital stock, trust principal, or current funds	2,522,290.	2,487,070.	
	27 Paid-in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	6,512,621.	6,317,164.	
	29 Total net assets or fund balances (see instructions)	9,034,911.	8,804,234.	
	30 Total liabilities and net assets/fund balances (see instructions)	9,040,466.	8,809,715.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	9,034,911.
2	Enter amount from Part I, line 27a	2	-218,632.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	8,816,279.
5	Decreases not included in line 2 (itemize) ► See Statement 8	5	12,045.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 29	6	8,804,234.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	LT Capital Gain Distributions	P	Various	Various
b	58,676.708 shs. Intermediate Bond Fund of America	P	Various	3/18/20
c	14,430.014 shs. Intermediate Bond Fund of America	P	Various	4/06/20
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	125,798.			125,798.
b	800,000.		811,959.	-11,959.
c	200,000.		199,680.	320.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				125,798.
b				-11,959.
c				320.
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	114,159.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	525,029.	9,856,575.	0.053267
2017	498,151.	10,132,628.	0.049163
2016	506,721.	9,823,766.	0.051581
2015	472,733.	9,639,791.	0.049040
2014	498,128.	10,173,347.	0.048964

2	**Total** of line 1, column (d)	2	0.252015
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.050403
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	9,686,024.
5	Multiply line 4 by line 3	5	488,205.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,383.
7	Add lines 5 and 6	7	491,588.
8	Enter qualifying distributions from Part XII, line 4	8	557,070.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1 Date of ruling or determination letter _______ (attach copy of letter if necessary – see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b	1	3,383.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0.
3	Add lines 1 and 2	3	3,383.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	3,383.
6	Credits/Payments		
a	2019 estimated tax pymts and 2018 overpayment credited to 2019 — 6a 5,080.		
b	Exempt foreign organizations – tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	5,080.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed ►	9	0.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10	1,697.
11	Enter the amount of line 10 to be Credited to 2020 estimated tax ► 1,697. Refunded ►	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1 b		X
	If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1 c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered See instructions ► IL			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If 'No,' attach explanation	8 b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If 'Yes,' complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Striegel Knobloch & Co Telephone no ► 309-829-4303

Located at ► P.O. Box 3217 Bloomington IL ZIP + 4 ► 61701

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1 b		X
	Organizations relying on a current notice regarding disaster assistance, check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)	2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5 a During the year, did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is 'Yes' to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5 b	N/A	
Organizations relying on a current notice regarding disaster assistance, check here ► ☐			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)			
6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6 b		X
If 'Yes' to 6b, file Form 8870			
7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7 b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9		25,000.	7,000.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
William B. Case 10875 Prairie Home Lane Shirley, IL 61772	Curator 40	76,246.	7,000.	0.
Jennifer L. Schauer 10875 Prairie Home Lane Shirley, IL 61772	Asst. Curator 40	50,198.	0.	0.

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Operation of a historical home site and gem and mineral museum.	306,570.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:			
a	Average monthly fair market value of securities		1 a	8,779,729.
b	Average of monthly cash balances		1 b	109,637.
c	Fair market value of all other assets (see instructions)		1 c	944,161.
d	**Total** (add lines 1a, b, and c)		1 d	9,833,527.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	9,833,527.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	147,503.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	9,686,024.
6	**Minimum investment return.** Enter 5% of line 5		6	484,301.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	484,301.
2a	Tax on investment income for 2019 from Part VI, line 5	2a 3,383.		
b	Income tax for 2019 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	3,383.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	480,918.
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	480,918.
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	480,918.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1 a	557,070.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	557,070.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	3,383.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	553,687.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					480,918.
2 Undistributed income, if any, as of the end of 2019					
a Enter amount for 2018 only				0.	
b Total for prior years 20__, 20__, 20__			0.		
3 Excess distributions carryover, if any, to 2019					
a From 2014	9,713.				
b From 2015					
c From 2016	22,929.				
d From 2017	346.				
e From 2018	42,334.				
f **Total** of lines 3a through e		75,322.			
4 Qualifying distributions for 2019 from Part XII, line 4 ► $ 557,070.					
a Applied to 2018, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required – see instructions)			0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.			
d Applied to 2019 distributable amount					480,918.
e Remaining amount distributed out of corpus		76,152.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		151,474.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount – see instructions			0.		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount – see instructions				0.	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)		0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)		9,713.			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a		141,761.			
10 Analysis of line 9					
a Excess from 2015					
b Excess from 2016	22,929.				
c Excess from 2017	346.				
d Excess from 2018	42,334.				
e Excess from 2019	76,152.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year — see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Schedule Attached	None	PC	See attached	250,500.
Total			► **3a**	250,500.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	37.	
4 Dividends and interest from securities			14	222,933.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	6,867.	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	114,159.	149.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				343,996.	149.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	344,145.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] 10/28/20 Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Joel M. White	[signature]	9/02/20		P00318693

Firm's name ► Striegel Knobloch & Company, LLC, CPA's — Firm's EIN ► 37-1122831

Firm's address ► 115 W Jefferson Suite 200, Bloomington, IL 61701-3946 — Phone no (309) 829-4303

TEEA0503L 08/22/19

Statement 1
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Turner, DeVary, & Armstrong, P.C.	$ 75.			$ 75.
Total	$ 75.	$ 0.		$ 75.

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Striegel Knobloch & Co., LLC	$ 8,062.			$ 8,062.
Total	$ 8,062.	$ 0.		$ 8,062.

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Employment Taxes	$ 15,062.			$ 15,062.
Estimated Tax Payments	5,080.	$ 5,080.		
Income Taxes	627.	627.		
Real Estate Taxes	5,417.	2,389.		3,028.
Total	$ 26,186.	$ 8,096.		$ 18,090.

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Telephone	$ 4,109.			$ 4,109.
Total	$ 4,109.	$ 0.		$ 4,109.

Statement 5
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Income Fund of America	Cost	$ 1,386,118.	$ 2,013,745.
Intermediate Bond Fund of America	Cost	1,233,477.	1,260,478.
Washington Mutual Investors Fund	Cost	782,333.	1,431,923.
Capital World Growth Fund	Cost	473,495.	497,750.
Caterpillar Inc	Cost	206,372.	244,780.
Exxon Mobil Corp	Cost	348,901.	211,381.
Johnson & Johnson	Cost	203,479.	277,475.
Procter & Gamble Co	Cost	293,702.	398,696.
Church & Dwight Inc	Cost	199,089.	229,592.
Duke Energy Corp.	Cost	199,570.	177,593.
Reality Income Corp	Cost	197,514.	179,027.
Sun Trust Banks Inc	Cost	0.	0.
US Bancorp	Cost	99,586.	74,320.
3M Company	Cost	199,319.	156,333.
Abbot Laboratories	Cost	49,950.	67,508.
Air Products & Chemicals, Inc	Cost	98,873.	122,966.
Automatic Data Processing, Inc	Cost	99,144.	130,827.
Chevron Corp	Cost	100,003.	113,003.
Coca-Cola Company	Cost	199,514.	191,839.
McDonald Co.	Cost	198,820.	243,368.
Verizon Communications	Cost	100,260.	100,419.
IBM	Cost	149,909.	143,558.
Truist Financial Co.	Cost	100,628.	88,455.
	Total	$ 6,920,056.	$ 8,355,036.

Statement 6
Form 990-PF, Part II, Line 11
Investments - Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Improvements	$ 48,942.	$ 31,270.	$ 17,672.	$ 0.
Land	562,836.		562,836.	944,161.
Total	$ 611,778.	$ 31,270.	$ 580,508.	$ 944,161.

Statement 7
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Furniture and Fixtures	$ 45,241.	$ 0.	$ 45,241.	$ 45,241.
Machinery and Equipment	8,845.	0.	8,845.	8,845.
Buildings	375,347.	0.	375,347.	375,347.
Improvements	424,057.	0.	424,057.	424,057.
Land	38,700.		38,700.	61,097.
Miscellaneous	185,837.	0.	185,837.	185,837.
Total	$ 1,078,027.	$ 0.	$ 1,078,027.	$ 1,100,424.

Statement 8
Form 990-PF, Part III, Line 5
Other Decreases

Prior Period Adjustments	$ 12,045.
Total	$ 12,045.

Statement 9
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen-sation	Contri-bution to EBP & DC	Expense Account/ Other
Duncan Funk 1112 East Monroe Street Bloomington, IL 61701	Trustee 2.00	$ 0.	$ 0.	$ 0.
Clint Rehtmeyer 17715 Isabella Trail Kilkenny, MN 56052	Trustee 1.00	0.	0.	0.
Rey Jannusch 8356 E 750 North Rd. Shirley, IL 61772	Trustee 10.00	25,000.	7,000.	0.
Justin McLaughlin 32706 ECR 800N Mason City, IL 62664	Trustee 1.00	0.	0.	0.
Leigh Ann Sharp 278 E. 550 N. Road Gibson City, IL 60936	Trustee 1.00	0.	0.	0.
	Total	$ 25,000.	$ 7,000.	$ 0.

Part XV - Supplementary Information
Line 3 - Grants and Contributions Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
American Legion 213 E. Spencer St McLean, IL	n/a	Public	General	$ 1,000
Apostolic Pentecostal Church 2810 Tractor Lane Bloomington, IL 61704	n/a	Public	Food Pantry	1,000
Baby Fold 108 East Willow P.O. Box 327 Normal, IL 61761-0327	n/a	Public	Adoption Services	15,000
Boys & Girls Club of Bloomington -Niormal 1615 Illinois Street Bloomington, IL 61701	n/a	Public	General	9,000
Center for Hope Outreach Programs 1801 W. Hovey Ave., Ste, C Normal, IL 61761	n/a	Public	Food Pantry	4,000
Children's Home + Aid 403 S. State St Bloomington, IL 61701	n/a	Public	Stuff the Bus Program	5,000
City of Refuge Food Pantry 1313 W. Taylor Bloomington, IL 61701	n/a	Public	Food Pantry	1,000
College Avenue Baptist Church 1320 E. College Ave Normal, IL 61761	n/a	Public	General	1,000
Community Cancer Center 407 E. Vernon Normal, IL 61761	n/a	Public	Cancer Treatment	2,000
Dale Township Fire Department Shirley, Ill 61772	n/a	Gov't Unit	Rescue Squad	4,000
Eastview Christian Food Pantry 1500 N. Airport Road Normal, IL 61761	n/a	Church	Food Pantry	1,000
Gibson City-Melvin-Sibley Community Unit School District #5 307 N Sangamon Avenue Gibson City, IL 60936	n/a	Gov't	Educational Fund	2,000
Gibson City 217 E. 17th Street Gibson City, IL 60936	n/a	Public	Food Panty	4,000

Part XV - Supplementary Information
Line 3 - Grants and Contributions Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Great Plains Life Foundation 31784 E. 1400 N. Road Colfax, IL 61728	n/a	Public	General	1,500
Heyworth Ambulance Service 704 S. Vine St Heyworth, IL 61745	n/a	Public	General	2,000
Heyworth Elementary School 522 E. Main St., Heyworth, IL 61745	n/a	Gov't Unit	General	2,000
Home Sweet Home Mission 303 Oakland Ave Bloomington, IL 61701-5243	n/a	Public	General	8,000
Illinois Special Olympics 605 East Willow Street Normal, IL 61761	n/a	Public	General	1,500
Illinois 4-H Foundation, Inc 125 Mumford Hall 1301 W. Gregory Urbana, IL 61801	n/a	Public	Leadership Scholarship Program	5,000
Illinois Wesleyan University Development Office P.O. Box 2900 Bloomington, IL 61702-2900	n/a	Public	Scholarships	5,000
ISU Foundation Rambo House Campus Box 8000 Normal, IL 61790-8000	n/a	Public	Paul A. Funk Scholarship	10,000
McCormick Foundation 205 N. Michigan Ave., Suite 4300 Chicago, IL 60601	n/a	Public	Tutoring Program	7,000
McLean County Historical Society 200 North Main Street Bloomington, IL 61701	n/a	Public	General	5,000
Mid Central Community Action 923 East Grove Bloomington, IL 61701	n/a	Public	Neville House	3,000
Milestones Early Learning Center 315 Stillwell St Bloomington, IL 61701	n/a	Public	Child Care	3,000

Paul A. Funk Foundation
Form: 990-PF

FEIN: 37-6075515
Y/E: 06/30/2020

Part XV - Supplementary Information
Line 3 - Grants and Contributions Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Ministry & More, Inc 1107 W. Empire St. Bloomington, IL 61701	n/a	Public	Food Pantry	4,000
Mount Hope Township Food Pantry 104 W. Carlisle St Mclean, IL 61754	n/a	Public	Food Pantry	2,000
Mount Hope Township Fire Dept P O. Box 169 McLean, IL 61754	n/a	Gov't Unit	Funks Grove Rescue Squad & Fire Department	2,000
Mount Pisgah Food Pantry 801 W. Market St. Bloomington, IL 61761	n/a	Public	Food Pantry	4,000
Mt Hope-Funks Grove Ambulance 209 S. Hamilton St. McLean, IL 61754	n/a	Public	Rescue Squad	2,000
Music Connection Foundation 2910 E Lincoln Bloomington, IL 61704	n/a	Public	General	3,000
New Hope Missionary Baptist Church 701 East Oakland Ave. Bloomington, IL 61701	n/a	Public	Food Pantry	2,500
Peace Meals St. Nutrition Program Eastern Illinois University 600 Lincoln St Charleston, IL 61920-3099	n/a	Gov't Unit	Peace Meal Senior Nutrition Program	2,000
Randolph Twp Fire Protection District 103 S. Buchanan Heyworth, IL 61745	n/a	Public	Heyworth Rescue Squad & Fire Department	2,000
Salvation Army 611 W. Washington P.O. Box 3186 Bloomington, IL 61702-3186	n/a	Public	General	4,000
St Vincent DePaul Society 711 N Main St. Bloomington, IL 61701	n/a	Church	Food Pantry	1,000
Sugar Grove Foundation c/o Sugar Grove Nature Center Attn. Angela Smith 4532 N 725 East Road McLean, IL 61754	n/a	Public	General	54,000

Paul A. Funk Foundation
Form: 990-PF

FEIN: 37-6075515
Y/E: 06/30/2020

Part XV - Supplementary Information
Line 3 - Grants and Contributions Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Tinervin Family Foundation 1208 Bunn St Bloomington, IL 61701	n/a	Public	Food Pantry	5,000
Timber Pointe Charitable Foundation, Inc. c/o Salomon Smith Barney 303 North Main St Bloomington, IL 61701	n/a	Public	General	3,000
Trinity Lutheran Food Pantry 224 Weir St. Chenoa, IL 61726	n/a	Public	Food Pantry	1,000
Union Missionary Baptist Church 509 W Jackson Street Bloomington, IL 61701	n/a	Public	Food Pantry	2,000
United Church of Heyworth 302 E. Main St. Heyworth, IL 61745	n/a	Public	Food Pantry	2,000
United Way of McLean County 201 East Grove Street P O. Box 3605 Bloomington, IL 61702	n/a	Public	General	5,000
University of Illinois College of ACES 65 Munford Hall 1301 W. Gregory Drive Urbana , IL 61801	n/a	Public	Paul A. Funk Memorial Agriculture Awards	30,000
Western Avenue Community Center 600 North Western Ave Bloomington, IL 61701	n/a	Public	Food Pantry	5,000
Wayman AME 803 W Olive Street Bloomington, IL 61701	n/a	Church	Food Pantry	2,000
YMCA 602 S. Main St. Bloomington, IL 61701	n/a	Public	Strong Kids Program	10,000
				$ 250,500