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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public

▶ Go to www irs gov/Form990PF for instructions and the latest information.

2020

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning JUL 1, 2019 , and ending JUN 30, 2020

Name of foundation		A Employer identification number
A. FRANKLIN PILCHARD FOUNDATION C/O MPO & CO		36-3723290
Number and street (or P O box number if mail is not delivered to street address) 508 N. PLUM GROVE ROAD	Room/suite	B Telephone number (847) 963-6762
City or town, state or province, country, and ZIP or foreign postal code PALATINE, IL 60067		C If exemption application is pending, check here ▶ ☐

6

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2\. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 20,635,370.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

03/04

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	551,299.	551,299.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-201,922.			
	b Gross sales price for all assets on line 6a 3,324,597.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	349,377.	551,299.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	244,000.	185,000.		59,000.
	14 Other employee salaries and wages	42,075.	0.		42,075.
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	43,920.	10,000.		33,920.
	c Other professional fees STMT 3	104,947.	104,947.		0.
	17 Interest				
	18 Taxes STMT 4	30,923.	30,923.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	22,774.	21,672.		11,022.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	488,639.	352,542.		146,017.
	25 Contributions, gifts, grants paid	925,460.			925,460.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,414,099.	352,542.		1,071,477.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,064,722.			
	b **Net investment income** (if negative, enter -0-)		198,757.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	20,386.	1,184.	1,184.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 6	1,752,488.	888,573.	888,573.
	b Investments - corporate stock STMT 7	15,480,511.	15,261,361.	15,261,361.
	c Investments - corporate bonds STMT 8	3,720,166.	4,032,930.	4,032,930.
	11 Investments - land, buildings, and equipment basis ▶ 321,256.			
	Less accumulated depreciation ▶	321,256.	321,256.	321,256.
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	25,695.	96,175.	96,175.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ ACCRUED INTEREST)	37,904.	33,891.	33,891.
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	21,358,406.	20,635,370.	20,635,370.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ [X] and complete lines 26 through 30			
	26 Capital stock, trust principal, or current funds	1,369,532.	1,369,532.	
	27 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	19,988,874.	19,265,838.	
	29 Total net assets or fund balances	21,358,406.	20,635,370.	
	30 Total liabilities and net assets/fund balances	21,358,406.	20,635,370.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	21,358,406.
2 Enter amount from Part I, line 27a	2	-1,064,722.
3 Other increases not included in line 2 (itemize) ▶ APPRECIATION OF INVESTMENTS	3	341,686.
4 Add lines 1, 2, and 3	4	20,635,370.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	20,635,370.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	3,324,597.		3,526,519.	-201,922.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				-201,922.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-201,922.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	1,919,987.	20,660,366.	.092931
2017	1,916,564.	19,923,208.	.096198
2016	1,867,194.	19,219,267.	.097152
2015	1,849,135.	18,944,864.	.097606
2014	1,706,622.	19,184,479.	.088958

2 **Total** of line 1, column (d)	2	.472845
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.094569
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	20,679,606.
5 Multiply line 4 by line 3	5	1,955,650.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,988.
7 Add lines 5 and 6	7	1,957,638.
8 Enter qualifying distributions from Part XII, line 4	8	1,671,477.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	3,975.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			2	0.
3	Add lines 1 and 2			3	3,975.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			4	0.
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,975.
6	Credits/Payments				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	10,000.		
b	Exempt foreign organizations - tax withheld at source	6b	0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d	Backup withholding erroneously withheld	6d	0.		
7	Total credits and payments Add lines 6a through 6d			7	10,000.
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached			8	0.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	6,025.
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶		6,025. Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ KATHY.PILCHARD@GMAIL.COM

14 The books are in care of ▶ ROBERT C. PACILIO Telephone no ▶847-963-8900
Located at ▶508 N. PLUM GROVE ROAD, PALATINE, IL ZIP+4 ▶60067

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year, did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions	[ ] Yes [X] No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions		5b		X
Organizations relying on a current notice regarding disaster assistance, check here ▶ [ ]				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	[ ] Yes [ ] No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	[ ] Yes [X] No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KEVIN J. RYAN 6502 JOLIET ROAD STE C COUNTRYSIDE, IL 60525	PRESIDENT/DIRECTOR 5.00	222,000.	0.	0.
ALEXA RYAN 6502 JOLIET ROAD STE C COUNTRYSIDE, IL 60525	SECRETARY/DIRECTOR 1.00	22,000.	0.	0.
ROBERT C. PACILIO 508 N. PLUM GROVE ROAD PALATINE, IL 60067	TREASURER/DIRECTOR 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
GLENVIEW STATE BANK 800 WAUKEGAN ROAD, GLENVIEW, IL 60025	INVESTMENT FEES	78,460.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 GRANTING OF SCHOLARSHIP BASED ON FINANCIAL NEED AND SCHOLASTIC ABILITY	925,460.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	20,994,524.
b	Average of monthly cash balances		1b	
c	Fair market value of all other assets		1c	
d	Total (add lines 1a, b, and c)		1d	20,994,524.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	20,994,524.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	314,918.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	20,679,606.
6	**Minimum investment return** Enter 5% of line 5		6	1,033,980.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	1,033,980.
2a	Tax on investment income for 2019 from Part VI, line 5	2a 3,975.		
b	Income tax for 2019 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	3,975.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	1,030,005.
4	Recoveries of amounts treated as qualifying distributions		4	850,000.
5	Add lines 3 and 4		5	1,880,005.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	1,880,005.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes			
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26		1a	1,071,477.
b	Program-related investments - total from Part IX-B		1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes		2	
3	Amounts set aside for specific charitable projects that satisfy the			
a	Suitability test (prior IRS approval required)		3a	
b	Cash distribution test (attach the required schedule)	SEE STATEMENT 10	3b	600,000.
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4		4	1,671,477.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b		5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4		6	1,671,477.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,880,005.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			1,666,383.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶$ 1,671,477.				
a Applied to 2018, but not more than line 2a			1,666,383.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				5,094.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				1,874,911.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2019	Prior 3 years (b) 2018	(c) 2017	(d) 2016	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

ROBERT C. PACILIO, 312-965-1063
PO BOX 1596, FRANKFORT, IL 60423

b The form in which applications should be submitted and information and materials they should include

APPLICATION FORMS AVAILABLE

c Any submission deadlines

NOVEMBER 15

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

APPLICANTS MUST BE GRADUATING FROM ONE OF THE HIGH SCHOOLS PARTICIPATING IN THE SCHOLARSHIP PROGRAM.

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
IZABELA BILSKA 3045 N OCONTO AVE CHICAGO, IL 60707	NONE FOR ALL RECIPIENTS		ALL PAYMENTS MADE ARE SCHOLARSHIP PAYMENTS	8,000.
ABILGAIL COZARIUC 274 WILLE AVE WHEELING, IL 60090				8,000.
IRENE CARABALLO 4846 W HOMER CHICAGO, IL 60639				8,000.
JOSIAH CHONG 3530 TREATY LN HOFFMAN ESTATES, IL 60192				5,610.
ADRIANA DURAKI 8436 N ORIOLE AVE NILES, IL 60714				8,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	925,460.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	551,299.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	-201,922.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		349,377.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 349,377.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or ~~trustee~~ — Date: 10/16/20 — Title: PRESIDENT

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ROBERT C. PACILIO		10/16/20		P00843085

Firm's name ▶ MCCARTHY,PACILIO,OLIVA & CO., P.C. — Firm's EIN ▶ 36-3308801

Firm's address ▶ 508 N. PLUM GROVE ROAD PALATINE, IL 60067 — Phone no (847)963-8900

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	200,000 BOND-TOYOTA	P	07/18/17	07/18/19
b	2,400 SHS-CELGENE	P	07/25/17	07/25/19
c	200,000 NOTE-US TREASURY	P	08/15/17	08/15/19
d	100,000 BOND-SHERWIN WILLIAMS	P	08/29/17	08/19/19
e	200,000 NOTE-US TREASURY	P	11/15/17	11/15/19
f	200,000 BOND-AMGEN	P	03/16/18	03/16/20
g	200,000 BOND-GENERAL DYNAMICS	P	05/11/18	05/11/20
h	SEE SCHEDULE ATTACHED	P		
i	SEE SCHEDULE ATTACHED	P		
j	SEE SCHEDULE ATTACHED	P		
k	SEE SCHEDULE ATTACHED	P		
l	200,000 BOND-APPLIED MATERIAL	P	06/29/18	06/29/20
m	RBC		06/29/18	06/29/20
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	200,000.		201,704.	-1,704.
b	214,317.		241,666.	-27,349.
c	200,000.		202,375.	-2,375.
d	100,198.		98,696.	1,502.
e	200,000.		202,156.	-2,156.
f	200,000.		212,882.	-12,882.
g	200,000.		199,810.	190.
h	164,314.		155,882.	8,432.
i	303,963.		285,319.	18,644.
j	119,854.		125,016.	-5,162.
k	1,221,951.		1,384,787.	-162,836.
l	200,000.		215,492.	-15,492.
m			734.	-734.
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-1,704.
b				-27,349.
c				-2,375.
d				1,502.
e				-2,156.
f				-12,882.
g				190.
h				8,432.
i				18,644.
j				-5,162.
k				-162,836.
l				-15,492.
m				-734.
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	-201,922.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

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04-01-19

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ALANA COX 9930 S CHARLES ST CHICAGO, IL 60643				8,000.
ISAIAH CREWS 1319 N LINDEN BLOOMINGTON, IL 61701				4,881.
ALEXIS SAFSTROM 8876 S KOLMAR AVE HOMETOWN, IL 60456				6,600.
ALEXIS WILLIAMS 2860 CENTURIAN LN NEW LENOX, IL 60451				8,000.
ALI THAHAB 1601 GRANGE RD DE KALB, IL 60115				4,939.
ALMA LAZARO 1227 VIENNA BLVD DEKALB, IL 60115				8,000.
JOELY CRUZ-SAUBERT 2120 N 1ST ST DE KALB, IL 60115				8,000.
ANASTASIA LANIEWSKI 1103 COVINGTON DRIVE LEMONT, IL 60439				8,000.
ANAYELI MORALES 1728 N ROSE ST APT 1B PALATINE, IL 60074				4,363.
ANNA EDAT 7435 CHURCHILL ST MORTON GROVE, IL 60053				6,600.
Total from continuation sheets				887,850.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TIMOTHY ERVIN II 136 TUPELO AVE NAPERVILLE, IL 60540				8,000.
ANNE PANGANIBAN 2200 S RIVER ROAD DES PLAINES, IL 60018				8,000.
AABSHAR GHASSI 1428 GREENLAKE DR AURORA, IL 60502				8,000.
ANTHONY WROBEL 3176 W MEADOW LANE DR MERRIONETTE PARK, IL 60803				8,000.
THOMAS GLEESON 9825 S KOSTNER OAK LAWN, IL 60453				8,000.
AARTI GOHEL 9342 TWIN OAKS LN DES PLAINES, IL 60016				8,000.
FATIMA GOMEZ 3348 W 63RD ST CHICAGO, IL 60628				7,296.
AXCEL CARRASCO 8625 S KOLMAR AVE CHICAGO, IL 60652				8,000.
AYANA PEARL BLAIR 830 COREY LANE APT 220 WHEELING, IL 60090				8,000.
BRENNA PARSON 647 N 10TH STREET DE KALB, IL 60115				8,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BRIDID CONROY 229 S MAIN ST SYCAMORE, IL 60178				8,000.
BRYAN ROMERO 9707 W 56TH STREET COUNTRYSIDE, IL 60525				7,847.
HUGH GORMAN 10606 S MAPLEWOOD CHICAGO, IL 60655				8,000.
CAMERON R SHOTTON 82 E HUMMINGBIRD AVE CORTLAND, IL 60112				8,000.
CAMREN MILLER 9630 S CENTRAL PARK EVERGREEN PARK, IL 60805				0.
CARLA R PEREYRA 506 N WILLIAMS DR PALATINE, IL 60074				8,000.
CECILIA CRANE 9653 S RIDGEWAY AVE EVERGREEN PARK, IL 60805				8,000.
CHANCE FRANCKOWIAK 719 HAWTHORNE LANE GENOA, IL 60135				8,000.
TIARA HAUGHTON 950 N COUNTRYSIDE PALATINE, IL 60067				8,000.
CHRISTINA BRAVO 1505 N WINSLOWE DR APT 3A PALATINE, IL 60074				8,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CLAY WARD 420 W LINCOLN HWY DEKALB, IL 60115				8,000.
KARL HIDALGO 7436 FOSTER ST MORTON GROVE, IL 60053				8,000.
KATE HOEKSTRA 1014 S ASHLAND LA GRANGE, IL 60525				6,552.
JOSEPHINE HOPPENWORTH 1215 UNIVERSITY DR DE KALB, IL 60115				8,000.
DAVID RUVINSKIY 1575 SANDPEBBLE DR APT 111 WHEELING, IL 60090				6,839.
JULIA HRYC 76 TIMBERLINE DR LEMONT, IL 60439				8,000.
DONALD MASCIO 6649 KOMENSKY CHICAGO, IL 60629				8,000.
DREW DANKO 1142 BIRCHDALE LANE AURORA, IL 60504				7,207.
EDITH MERCADO 21 EVERGREEN CT GENOA, IL 60135				5,163.
ELIZABETH BARRERA-VARGAS 904 MCKINLEY AVE MUNDELEIN, IL 60060				8,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ELIZABETH HANSON 229 S GENOA ST GENOA, IL 60135				8,000.
ELLIOTT PRITCHETT 1800 PARK AVE SYCAMORE, IL 60178				8,000.
EMILIA WOJCIAK 308 S WAVERLY PL MT PROSPECT, IL 60056				8,000.
EMILIE KOTTMEIER 718 COTTONWOOD CIRCLE GENOA, IL 60135				8,000.
ERIN KARASEWSKI 8 MORAINE TERRACE DEKALB, IL 60115				8,000.
ALEXANDRA JERBI 404 WINDING TRAIL GENOA, IL 60135				8,000.
FRANCISCO LEON 1239 INVERRARY LANE PALATINE, IL 60074				966.
FRANCISCO LOZANO 2315 HAWTHORNE LN SYCAMORE, IL 60178				4,795.
GRACE JOHNSON 317 OSCAR CT SYCAMORE, IL 60178				7,040.
GABRIELLA TRAN 7419 N WASHTENAW AVE CHICAGO, IL 60645				5,668.
Total from continuation sheets				

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04-01-19

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GABRIELLE NANCE 7226 S OGLESBY AVE CHICAGO, IL 60649				8,000.
KYNDAL KIRKENDALL 1205 N LAGRANGE LA GRANGE PARK, IL 60526				6,962.
HUI ZHU 119 E LOCUST ST DE KALB, IL 60115				8,000.
ARTUR KONOPKA 136 N EDGEWOOD AVE LA GRANGE, IL 60525				8,000.
JACOB ALMQUIST 919 N OAK CREEK DR GENOA, IL 60135				8,000.
JACQUELINE O'CONNOR 1861 ARBORDALE LANE ALGONQUIN, IL 60102				8,000.
JADE MILLER 402 S HAMLIN CHICAGO, IL 60624				8,000.
JAYNA MASTERS 405 PRESERVE DR GENOA, IL 60135				8,000.
KADEJA LOVE 5326 W CONGRESS PRKW CHICAGO, IL 60644				8,000.
MEGAN MCGINLEY 9711 S RIDGEWAY EVERGREEN PARK, IL 60805				7,671.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JESSICA JIMENEZ 11 N DRYDEN PL APT 2A ARLINGTON HTS, IL 60004				7,398.
JIGARBHAI PATEL 8853 N WASHINGTON ST UNIT D NILES, IL 60714				8,000.
NATALIA MEDINA 1321 E MICHELE PALATINE, IL 60074				2,973.
JOHN BURKE 10161 S ALBANY EVERGREEN PARK, IL 60805				6,709.
JAINIL MODI 8804 PROSPECT ST NILES, IL 60714				6,961.
JOSE RODRIQUEZ 732 PIPER LN APT 3A PROSPECT HTS, IL 60070				5,797.
PARTH PATEL 9263 DEE RD DES PLAINES, IL 60016				8,000.
JOSHUA PRINDLE 1825 DARRYL DR ARLINGTON HTS, IL 60004				8,000.
JULIA MCGIVERN 10131 S TURNER AVE EVERGREEN PARK, IL 60805				6,946.
JULIAN GOMEZ 13714 JANAS PARKWAY HOMER GLEN, IL 60491				6,600.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JULIE LORENZO 41 N ASHLAND AVE PALATINE, IL 60074				8,000.
SAMUEL PINARGOTE 2018 N RAND RD PALATINE, IL 60074				5,103.
JESSICA SANCHEZ 48 SCHOENBECK RD WHEELING, IL 60090				8,000.
KARLA E PEREZ LOPEZ 1B E DUNDEE QUARTER DR PALATINE, IL 60074				3,757.
ZOE SCHMIDT 1170 S 2ND AVE DES PLAINES, IL 60016				8,000.
EMILIE SCHRAMER 828 N 9TH ST DE KALB, IL 60115				3,747.
KENDALL JORDAN 800 S INDEPENDENCE BLVD CHICAGO, IL 60624				8,000.
KEREN PARRA 9289 N COURTLAND NILES, IL 60714				8,000.
KONRAD SKOTNICKI 820 YOUNG ST LEMONT, IL 60439				746.
KOURTNEY SCHUETZ 1156 JORDAN CIRCLE LAKE ZURICH, IL 60047				7,823.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LEAH FOWLER 612 STEARN DR GENOA, IL 60135				6,799.
LONYAE JOHNSON 1525 N LOREL AVE CHICAGO, IL 60651				2,655.
CLAIRE SHEEHAN 9626 S LAWNDALE EVERGREEN PARK, IL 60805				8,000.
MADELINE FERGUSON 894 OAK STREET WOODSTOCK, IL 60098				8,000.
PERLA SOLANO 890 PIPER LANE PROSPECT HTS, IL 60070				8,000.
MARIA A BLANCAS 356 FLETCHER DR WHEELING, IL 60090				7,797.
MARIA MASCOTE 725 N 12TH ST DEKALB, IL 60115				7,563.
AIMEE SOTO 5214 W DRUMMOND CHICAGO, IL 60639				4,621.
VIKTORIO TZAREVSKI 106 PATRICIA PROSPECT HTS, IL 60070				8,000.
LILLIAN VERZOSA 8537 N MILWAUKEE NILES, IL 60714				5,978.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MATTHEW ANGEL 1211 S 2ND ST DE KALB, IL 60115				3,327.
MAURA GRIBBLE 10133 S ARTESIAN AVE CHICAGO, IL 60655				8,000.
MIA DEPATIE 16609 84TH AVENUE TINLEY PARK, IL 60477				7,424.
MICHAEL DOW 603 WILLOW ST MAPLE PARK, IL 66015				5,723.
MICHAEL MARTINO 5413 CENTRAL AVE WESTERN SPRINGS, IL 60558				8,000.
FRANK VITAL 31 COUNTRY CLUB DR COUNTRYSIDE, IL 60525				8,000.
MIKAELA BETTE FERRARA 714 HAWTHORNE LANE GENOA, IL 60135				8,000.
MOLLY ROGAN 161 DOVER AVE LA GRANGE, IL 60525				8,000.
NATALIE TAFF 9924 S BELL CHICAGO, IL 60643				8,000.
ALEXANDER VODAK 1464 BAILET ROAD SYCAMORE, IL 60178				7,640.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NICHOLAS ALEXANDER 1100 COUNTRY CT CRETE, IL 60417				8,000.
NICHOLAS F WOJCICKI 4841 FAIR ELMS AVENUE WESTERN SPRINGS, IL 60558				8,000.
RUSSEL WAGNER 1360 E DOROTHY PALATINE, IL 60074				8,000.
PAOLA GORDILLO 3809 W 56TH ST. CHICAGO, IL 60629				4,786.
PAYMENTS ATTRIBUTABLE TO PRIOR YEARS				-8,196.
PRANATHI KARUMANCHI 28 S WALNUT ST PALATINE, IL 60067				8,000.
RACHEL ABRAHAM 9351 S PULASKI RD EVERGREEN PARK, IL 60805				7,837.
RACHEL D'CRUZ 120 W WOOD ST PALATINE, IL 60067				8,000.
RAUL J ANDRADE 3832 GROVE AVE BERWYN, IL 60402				8,000.
REBECCA SIMON 880 E OLD WILLOW RD APT 187 PROSPECT HTS, IL 60070				5,163.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KAYLEE WOLFE 930 S MAIN ST BELVIDERE, IL 61008				7,585.
RILEY MALONEY 1127 GILLIAN STREET LEMONT, IL 60439				5,098.
SAFIA GHOUSE 3623 W PRATT LINCOLNWOOD, IL 60712				5,991.
SARAH BRUNET 10111 COMMUNITY DRIVE LAGRANGE PARK, IL 60526				8,000.
SERENA JACKSON 4201 W 21ST ST CHICAGO, IL 60623				8,000.
STEFAN REBIC 33 W DELAWARE PL CHICAGO, IL 60610				8,000.
STEPHAN R KAMZOL 120 MURET CT WHEELING, IL 60090				6,743.
STEPHANIE ALONSO 3335 W. 71ST STREET CHICAGO, IL 60629				3,872.
SVETLANA OLEINIKOVA 5425 W WINDSOR AVE CHICAGO, IL 60630				8,000.
THOMAS CONLON 9519 S HAMLIN EVERGREEN PARK, IL 60805				8,000.
Total from continuation sheets				

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04-01-19

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TODD DURHAM 216 S BROWN STREET GENOA, IL 60135				8,000.
TREVOR LEONARD 209 PIONEER PL NEW LENOX, IL 60451				8,000.
VERA PARASNCHAK 5300 S PARKSIDE AVE CHICAGO, IL 60638				8,000.
VRUTIK PATEL 510 N ELMHURST MT PROSPECT, IL 60056				7,495.
YENCY GARCIA 1321 S 59TH AVENUE CICERO, IL 60804				8,000.
ZACHARY MCFARLAND 10S455 RUTH DR LEMONT, IL 60439				8,000.
ZACHARY W DODSON 28120 INDIAN POINT RD SYCAMORE, IL 60178				8,000.
Total from continuation sheets				

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GLENVIEW STATE BANK	448,319.	0.	448,319.	448,319.	
RBC DAIN RAUSCHER	102,980.	0.	102,980.	102,980.	
TO PART I, LINE 4	551,299.	0.	551,299.	551,299.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MPO & CO., 508 N. PLUM GROVE RD., PALATINE, IL 60067	43,920.	10,000.		33,920.
TO FORM 990-PF, PG 1, LN 16B	43,920.	10,000.		33,920.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TRUST MANAGEMENT FEES:	0.	0.		0.
GLENVIEW STATE BANK, GLENVIEW, IL	78,460.	78,460.		0.
RBC CAPITAL MARKETS, OAKBROOK, IL	26,487.	26,487.		0.
TO FORM 990-PF, PG 1, LN 16C	104,947.	104,947.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	30,923.	30,923.		0.
TO FORM 990-PF, PG 1, LN 18	30,923.	30,923.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS EXPENSES	1,102.	0.		11,022.
FARM EXPENSES	21,672.	21,672.		0.
TO FORM 990-PF, PG 1, LN 23	22,774.	21,672.		11,022.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FEDERATED TREASURY OBLIGATION FUND	X		888,573.	888,573.
TOTAL U.S. GOVERNMENT OBLIGATIONS			888,573.	888,573.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			888,573.	888,573.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
3200 SHS-JOHNSON&JOHNSON	450,016.	450,016.
4000 SHS-PROCTOR&GAMBLE	478,280.	478,280.
7200 SHS-MICROSOFT	1,465,272.	1,465,272.
8000 SHS- PFIZER INC	261,600.	261,600.
4000 SHS-PEPSICO	529,040.	529,040.
11800 SHS-CISCO SYSTEMS	550,352.	550,352.
2900 SHS-AUTOMATIC DATA PROCESSING	431,781.	431,781.
6400 SHS-TEXAS INSTRUMENTS	812,608.	812,608.
5700 SHS-SYSCO	311,562.	311,562.
10000 SHS-STARBUCKS	735,900.	735,900.
3000 SHS-STRYKER	540,570.	540,570.
4000 SHS-CATERPILLAR	506,000.	506,000.
2000 SHS-FEDEX	280,440.	280,440.
400 SHS-ALPHABET-A	567,220.	567,220.
3200 SHS-MCDONALD'S	590,304.	590,304.
9000 SHS-AT&T	272,070.	272,070.
5000 SHS-ABBOTT LABS	457,150.	457,150.
3600 SHS-CME GROUP	585,144.	585,144.
2700 SHS-CHEVRON	240,921.	240,921.
6000 SHS-EMERSON ELECTRIC	372,180.	372,180.
3000 SHS-EXXON MOBIL	134,160.	134,160.
2700 SHS-APPLE COMPUTER	984,960.	984,960.
5000 SHS-INTEL	299,150.	299,150.
401/201 SHS-ALPHABET-C	284,136.	284,136.
772/2078 SHS-ISHARES INTERMEDIATE CREDIT	125,470.	125,470.
2464/1576 SHS-ISHARES MBS ETF	174,463.	174,463.
2400 SHS-GILEAD	184,656.	184,656.
1908/1160 SHS-ISHARES US PREFERRED	81,246.	81,246.
1314/2105 SHS-ISHARES SHORT TERM CORP	115,165.	115,165.
2759/2816 SHS-PGIM JENNISON GROWTH	160,575.	160,575.
2816 SHS-VIRTUS KAR SMALL-CAP	128,046.	128,046.
2800 SHS-ROYAL DUTCH SHELL	85,260.	85,260.
3000/5000 SHS-SCHLUMBERGER	91,950.	91,950.
1777/1810 SHS-T ROWE PRICE GROWTH	144,708.	144,708.
2601/1810 SHS-VANGUARD INDEX TRUST	424,512.	424,512.
5333/5340 SHS-MORGAN STANLEY INST FD	112,094.	112,094.
4394/4503 SHS-VANGUARD FUND	119,353.	119,353.
42840/88689 SHS-LORD ABBETT	540,059.	540,059.
5771/4841 SHS-SARATOGA ADVANTAGE	74,324.	74,324.
255/211 SHS-PIMCO HIGH YIELD	23,274.	23,274.
994/181 SHS-ISHARES TREASURY	22,058.	22,058.
4,666 VANGUARD/WELLESLEY INCOME FD	305,394.	305,394.
884 VANECK VECTORS ETF TRUST	52,404.	52,404.
886 SPDR SER TR	37,079.	37,079.
725 SHS-ISHARES TR-JP MORGAN	79,185.	79,185.
840 SHS-DBX ETF TRUST	39,270.	39,270.
TOTAL TO FORM 990-PF, PART II, LINE 10B	15,261,361.	15,261,361.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
200,000 BD-APPLE COMP	204,360.	204,360.
200,000 BD-JOHNSON AND JOHNSON	200,890.	200,890.
200,000 BD-MICROSOFT	200,814.	200,814.
200000 BD-LOWES	208,036.	208,036.
150000 BD-MCDONALDS	150,163.	150,163.
200,000 BD-WELLS FARGO	200,244.	200,244.
200,000 BD-CATERPILLAR, INC	206,348.	206,348.
200,000 BD-GOLDMAN SACHS	210,002.	210,002.
200,000 BD-KELLOGG	202,992.	202,992.
200,000 BD-RAYTHEON	201,606.	201,606.
200,000 BD-UNION PACIFIC	204,952.	204,952.
200,000 BD-WALMART	205,574.	205,574.
200,000 BD-WALMART	217,874.	217,874.
200,000 BD-WELLS FARGO	202,916.	202,916.
150000 BD-APPLE	162,282.	162,282.
200,000 BD-THE CLOROX CO	221,866.	221,866.
200,000 BD-MICROSOFT	206,382.	206,382.
200,000 BD-NEXTERA ENERGY	208,588.	208,588.
25986 AB BD FD INC	206,067.	206,067.
200,000 BD-WALT DISNEY	210,974.	210,974.
TOTAL TO FORM 990-PF, PART II, LINE 10C	4,032,930.	4,032,930.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
RBC INSURED DEPOSITS	FMV	96,175.	96,175.
TOTAL TO FORM 990-PF, PART II, LINE 13		96,175.	96,175.

FORM 990-PF | EXPLANATION OF CASH SET-ASIDE PART XII, LINE 3B | STATEMENT 10

THE FOUNDATION GIVES SCHOLARSHIPS UP TO $8,000. PER YEAR FOR FOUR YEARS. THE AMOUNTS SET ASIDE ARE AN ESTIMATE OF THE REMAINING AMOUNT OF THE SCHOLARSHIPS THAT HAVE BEEN AWARDED.