

Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0047

**2019**

Open to Public Inspection

For calendar year 2019 or tax year beginning **JUL 1, 2019**, and ending **JUN 30, 2020**

Name of foundation  
**SEBY B. JONES FAMILY FOUNDATION**

Number and street (or P.O. box number if mail is not delivered to street address)  
**PO BOX 19067**

City or town, state or province, country, and ZIP or foreign postal code  
**RALEIGH, NC 27619**

A Employer identification number  
**31-1578859**

B Telephone number  
**919-829-2499**

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐  
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation **04**  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)  
**\$ 15,880,851.** (Part I, column (d), must be on cash basis.)

J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		219,552.	219,458.	219,552.	STATEMENT 1
4 Dividends and interest from securities		191,366.	191,366.	191,366.	STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		113,527.			
b Gross sales price for all assets on line 6a		5,812,467.			
7 Capital gain net income (from Part IV, line 9)			113,527.		
8 Net short-term capital gain				N/A	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		54,086.	7,848.	54,086.	STATEMENT 3
12 Total. Add lines 1 through 11		578,531.	532,199.	465,004.	
13 Compensation of officers, directors, trustees, etc.		0.	0.	0.	0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		36,140.	18,070.	0.	18,070.
c Other professional fees STMT 5		69,166.	69,166.	0.	0.
17 Interest		104,183.	104,183.	0.	0.
18 Taxes STMT 6		9,586.	3,876.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		62,655.	27,521.	0.	0.
24 Total operating and administrative expenses. Add lines 13 through 23		281,730.	222,816.	0.	18,070.
25 Contributions, gifts, grants paid		677,500.			677,500.
26 Total expenses and disbursements. Add lines 24 and 25		959,230.	222,816.	0.	695,570.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-380,699.			
b Net investment income (if negative, enter -0-)			309,383.		
c Adjusted net income (if negative, enter -0-)				465,004.	

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing		-1.	-1.	
	2 Savings and temporary cash investments	1,153,290.	2,330,379.	2,330,379.	
	3 Accounts receivable				
	Less: allowance for doubtful accounts				
	4 Pledges receivable				
	Less: allowance for doubtful accounts				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable				
	Less: allowance for doubtful accounts				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock	STMT 8 6,514,089.	6,202,186.	10,634,010.	
	c Investments - corporate bonds	STMT 9 2,876,099.	1,605,837.	1,588,218.	
	11 Investments - land, buildings, and equipment basis				
Less: accumulated depreciation					
12 Investments - mortgage loans					
13 Investments - other	STMT 10 1,069,707.	1,114,304.	1,328,245.		
14 Land, buildings, and equipment basis					
Less: accumulated depreciation					
15 Other assets (describe MORGAN STANLEY - UN)	58,608.	0.	0.		
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	11,671,793.	11,252,705.	15,880,851.		
Liabilities	17 Accounts payable and accrued expenses	155.			
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe REDEMPTIONS PAYABL)	36,986.	0.		
23 Total liabilities (add lines 17 through 22)	37,141.	0.			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30.				
	24 Net assets without donor restrictions				
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here X and complete lines 26 through 30.				
	26 Capital stock, trust principal, or current funds	11,597,700.	11,597,700.		
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	28 Retained earnings, accumulated income, endowment, or other funds	36,952.	-344,995.		
	29 Total net assets or fund balances	11,634,652.	11,252,705.		
30 Total liabilities and net assets/fund balances	11,671,793.	11,252,705.			

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	11,634,652.
2 Enter amount from Part I, line 27a	2	-380,699.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	11,253,953.
5 Decreases not included in line 2 (itemize) DISALLOWED WASH SALE LOSSES	5	1,248.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	11,252,705.

**Part IV Capital Gains and Losses for Tax on Investment Income****SEE ATTACHED STATEMENTS**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	5,812,467.	5,698,940.	113,527.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			113,527.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	113,527.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	-68,943.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	651,563.	13,187,449.	.049408
2017	592,752.	14,083,366.	.042089
2016	435,902.	13,044,641.	.033416
2015	488,266.	12,384,682.	.039425
2014	499,962.	12,547,264.	.039846

2 Total of line 1, column (d)	2	.204184
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.040837
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	14,334,306.
5 Multiply line 4 by line 3	5	585,370.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,094.
7 Add lines 5 and 6	7	588,464.
8 Enter qualifying distributions from Part XII, line 4	8	695,570.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.  
Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2019 estimated tax payments and 2018 overpayment credited to 2019

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

11 Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ☒ **Refunded** ☒

1	3,094.
2	0.
3	3,094.
4	0.
5	3,094.
6a	3,162.
6b	0.
6c	0.
6d	0.
7	3,162.
8	0.
9	
10	68.
11	0.

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file **Form 1120-POL** for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
(1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?  
If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on **Form 990-T** for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
If "Yes," attach the statement required by *General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☒ NC

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a	X	
4b	X	
5		X
6		X
7	X	
8b	X	
9		X
10		X

**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► SEBY RUSSELL JONES Telephone no. ► 919-829-2499 Located at ► 1207 FRONT STREET, RALEIGH, NC ZIP+4 ► 27609		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

**Part VII** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11,907,606.
b	Average of monthly cash balances	1b	1,336,870.
c	Fair market value of all other assets	1c	1,308,119.
d	Total (add lines 1a, b, and c)	1d	14,552,595.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	14,552,595.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	218,289.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,334,306.
6	Minimum investment return. Enter 5% of line 5	6	716,715.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	716,715.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	3,094.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	9,500.
c	Add lines 2a and 2b	2c	12,594.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	704,121.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	704,121.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	704,121.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	695,570.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	695,570.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,094.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	692,476.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				704,121.
<b>2</b> Undistributed income, if any, as of the end of 2019				
<b>a</b> Enter amount for 2018 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014				
<b>b</b> From 2015				
<b>c</b> From 2016				
<b>d</b> From 2017				
<b>e</b> From 2018	5,106.			
<b>f</b> Total of lines 3a through e	5,106.			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 695,570.				
<b>a</b> Applied to 2018, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2019 distributable amount				695,570.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (e).)	5,106.			5,106.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				3,445.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9.				
<b>a</b> Excess from 2015				
<b>b</b> Excess from 2016				
<b>c</b> Excess from 2017				
<b>d</b> Excess from 2018				
<b>e</b> Excess from 2019				



**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ABEL SPEAKS 327 BROOKWOOD DRIVE RICHARDSON, TX 75080	NONE	PC	GENERAL SUPPORT	10,000.
ALZHEIMER'S ASSOCIATION 400 OBERLIN ROAD, SUITE 220 RALEIGH, NC 27605	NONE	PC	MEDICAL	1,000.
AMERICAN GOLD STAR MOTHERS 2128 LEROY PLACE WASHINGTON, DC 20008	NONE	PC	GENERAL SUPPORT	3,000.
AMERICAN HONOR GUARDS PO BOX 10473 WILMINGTON, NC 28404	NONE	PC	GENERAL SUPPORT	15,000.
AMERICAN LEGION POST 503 10277 BEACH DRIVE SW CAROLINA SHORES, NC 28467	NONE	PC	GENERAL SUPPORT	1,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				677,500.
b Approved for future payment				
NONE				
Total ▶ 3b				0.



## Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?   |       | Yes | No |
|--|-------|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |     |    |
| (1) Cash   | 1a(1) |     | X  |
| (2) Other assets   | 1a(2) |     | X  |
| b Other transactions:  |       |     |    |
| (1) Sales of assets to a noncharitable exempt organization   | 1b(1) |     | X  |
| (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) |     | X  |
| (3) Rental of facilities, equipment, or other assets   | 1b(3) |     | X  |
| (4) Reimbursement arrangements   | 1b(4) |     | X  |
| (5) Loans or loan guarantees   | 1b(5) |     | X  |
| (6) Performance of services or membership or fundraising solicitations   | 1b(6) |     | X  |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    |     | X  |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |     |    |

[illegible]


- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**

and belief, it is true, correct, and complete. Declaration of



Signature of officer or trustee

Date 1-4/4/20

**ASSISTANT  
SECRETARY**

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name  
**DAVID A. JOHNSON,**  
**CPA**

Preparer's signature  
*Carl H. J. CPA*

Date	02/05/21
------	----------

Check ☐ if  
self-employed

PTIN	P01301605
------	-----------

Firm's name ▶ **THOMAS, JUDY & TUCKER P.A.**

Firm's EIN ▶ 56-1965804

Firm's address ► 4700 FALLS OF NEUSE ROAD  
RALEIGH, NC 27609

Phone no. 919-571-7055

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MORGAN STANLEY - 2003	P	VARIOUS	VARIOUS
b	MORGAN STANLEY - 2003	P	VARIOUS	VARIOUS
c	MORGAN STANLEY - 2004	P	VARIOUS	VARIOUS
d	MORGAN STANLEY - 2004	P	VARIOUS	VARIOUS
e	MORGAN STANLEY - 2005	P	VARIOUS	VARIOUS
f	ROCKEFELLER - 9083	P	VARIOUS	VARIOUS
g	ROCKEFELLER - 9083	P	VARIOUS	VARIOUS
h	ROCKEFELLER - 9098	P	VARIOUS	VARIOUS
i	ROCKEFELLER - 9098	P	VARIOUS	VARIOUS
j	CAPITAL PRIVATE OPPORTUNITIES II K-1	P	VARIOUS	VARIOUS
k	PLEXUS FUND K-1	P	VARIOUS	VARIOUS
l	HEDGE PREMIER FUND K-1	P	VARIOUS	VARIOUS
m	MORGAN STANLEY - 2005	P	VARIOUS	VARIOUS
n	MORGAN STANLEY - 2953	P	VARIOUS	VARIOUS
o	MORGAN STANLEY - 9879	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	617,927.	591,365.	26,562.
b	400,581.	284,666.	115,915.
c	309,226.	286,739.	22,487.
d	171,958.	143,606.	28,352.
e	350,160.	366,259.	-16,099.
f	256,890.	278,224.	-21,334.
g	212,825.	125,068.	87,757.
h	500,194.	528,082.	-27,888.
i	430,294.	363,272.	67,022.
j		3,890.	-3,890.
k		91.	-91.
l	3,817.		3,817.
m	161,264.	115,160.	46,104.
n	200,000.	200,000.	0.
o	602,868.	604,777.	-1,909.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** 26,562.
b			115,915.
c			** 22,487.
d			28,352.
e			** -16,099.
f			** -21,334.
g			87,757.
h			** -27,888.
i			67,022.
j			-3,890.
k			-91.
l			3,817.
m			46,104.
n			0.
o			-1,909.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

2

3

## SEBY B. JONES FAMILY FOUNDATION

CONTINUATION FOR 990-PF, PART IV  
31-1578859 PAGE 2 OF 2**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ROCKEFELLER - 9084	P	VARIOUS	VARIOUS
b	ROCKEFELLER - 9084	P	VARIOUS	VARIOUS
c	ROCKEFELLER - 9086	P	VARIOUS	VARIOUS
d	ROCKEFELLER - 9086	P	VARIOUS	VARIOUS
e	CAPITAL PRIVATE OPPORTUNITIES III K-1	P	VARIOUS	VARIOUS
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	416,848.		458,776.	-41,928.
b	344,954.		508,302.	-163,348.
c	84,714.		95,457.	-10,743.
d	737,304.		745,206.	-7,902.
e	10,643.			10,643.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** -41,928.
b			-163,348.
c			** -10,743.
d			-7,902.
e			10,643.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	113,527.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	-68,943.

## SEBY B. JONES FAMILY FOUNDATION

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**Part XV** Supplementary Information

<b>3 Grants and Contributions Paid During the Year (Continuation)</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
ANGUS FOUNDATION 3201 FREDERICK AVE ST JOSEPH, MO 64506	NONE	PC	GENERAL SUPPORT	2,500.
BAPTIST CHILDREN'S HOMES OF NORTH CAROLINA 204 IDOL STREET THOMASVILLE, NC 27630	NONE	PC	GENERAL SUPPORT	5,000.
BOYS & GIRLS CLUBS PO BOX 19999 RALEIGH, NC 27619	NONE	PC	COMMUNITY SUPPORT	31,000.
CAMPUS CRUSDAE FOR CHRIST (CRU) 100 LAKE HART DRIVE ORLANDO, FL 32832	NONE	PC	GENERAL SUPPORT	1,667.
CAPE FEAR BACA PO BOX 3958 WILMINGTON, NC 28406	NONE	PUBLIC	COMMUNITY SUPPORT	5,000.
CAPE FEAR LITERACY COUNCIL 1012 SOUTH 17TH STREET WILMINGTON, NC 28401	NONE	PC	COMMUNITY SUPPORT	2,000.
CAROUSEL CENTER INC 1501 DOCK STREET WILMINGTON, NC 28401	NONE	PC	COMMUNITY SUPPORT	2,000.
CHRISTIAN LIBRARY INTERNATIONAL PO BOX 97095 RALEIGH, NC 27624	NONE	PC	RELIGIOUS	11,000.
CHRISTIAN VETERINARY MISSION 19303 FREMONT AVE N SEATTLE, WA 98133	NONE	PC	GENERAL SUPPORT	2,000.
COMMUNITIES OF GRACE INTERNATIONAL PO BOX 37475 RALEIGH, NC 27627	NONE	PC	GENERAL SUPPORT	25,000.
<b>Total from continuation sheets</b>				<b>647,500.</b>



**Part XV: Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DOMESTIC VIOLENCE SHELTER AND SERVICES INC PO BOX 1555 WILMINGTON, NC 28403	NONE	PC	COMMUNITY SUPPORT	2,000.
ECU EDUCATIONAL FOUNDATION WARD SPORTS MEDICINE BLDG STE 304 GREENVILLE, NC 27858	NONE	PC	EDUCATIONAL	28,000.
EVERYDAY BOSTON 66 BOYNTON ST, UNIT 1L JAMAICA PLAIN, MA 02130	NONE	PC	GENERAL SUPPORT	3,500.
FAITH AND FREEDOM COALITION INC 3700 CRESTWOOD PKWY NW STE 975 DULUTH, GA 30096	NONE	PC	GENERAL SUPPORT	2,000.
FELLOWSHIP HOME OF RALEIGH 506 CUTLER STREET RALEIGH, NC 27603	NONE	PC	GENERAL SUPPORT	8,000.
FELLOWSHIP OF CHRISTIAN ATHLETES 8701 LEEDS ROAD KANSAS CITY, MO 64129	NONE	PUBLIC	RELIGIOUS	5,000.
FIRST FRUIT MINISTRIES 2750 VANCE STREET WILMINGTON, NC 28412	NONE	PC	COMMUNITY SUPPORT	2,500.
FOOD BANK OF NC 1924 CAPITAL BLVD RALEIGH, NC 27604	NONE	PUBLIC	COMMUNITY SUPPORT	10,000.
FOUNDATION FOR GOOD BUSINESS PO BOX 26762 RALEIGH, NC 27611	NONE	PC	COMMUNITY AWARENESS	10,000.
GUIDING EYES FOR THE BLIND 611 GRANITE SPRINGS ROAD YORKTOWN HEIGHTS, NY 10598	NONE	PC	GENERAL SUPPORT	100.
Total from continuation sheets				

## SEBY B. JONES FAMILY FOUNDATION

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**Part XV. Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HAYNES-INMAN EDUCATION CENTER 200 HAYNES ROAD JAMESTOWN, NC 27282	NONE	PC	GENERAL SUPPORT	15,000.
HEART OF WILMINGTON PO BOX 19067 RALEIGH, NC 27619	NONE	PC	GENERAL SUPPORT	5,000.
INTERACT 1012 OBERLIN ROAD RALEIGH, NC 27605	NONE	PUBLIC	COMMUNITY SUPPORT	5,000.
INTERFAITH FOOD SHUTTLE PO BOX 14638 RALEIGH, NC 27620	NONE	PC	COMMUNITY SUPPORT	3,500.
INTERVARSITY CHRISTIAN FELLOWSHIP 6400 SCHROEDER ROAD MADISON, WI 53707-7895	NONE	PUBLIC	COMMUNITY SUPPORT	5,000.
JO ANN CARTER HARRELSON CENTER 20 NORTH 4TH STREET STE 214 WILMINGTON, NC 28401	NONE	PC	GENERAL SUPPORT	5,000.
JUDICIAL WATCH, INC. 425 THIRD ST, SW STE 800 WASHINGTON, DC 20024	NONE	PC	GENERAL SUPPORT	2,000.
KELLY HOUSE 1390 S SIXTEENTH STREET WILMINGTON, NC 28401	NONE	PC	COMMUNITY SUPPORT	8,000.
MEALS ON WHEELS PO BOX 37639 RALEIGH, NC 27627	NONE	PC	COMMUNITY SUPPORT	5,000.
NATIONAL MS SOCIETY 3101 INDUSTRIAL DRIVE, SUITE 210 RALEIGH, NC 27609	NONE	PC	MEDICAL	2,500.
Total from continuation sheets				

## SEBY B. JONES FAMILY FOUNDATION

31-1578859

**Part XV** Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
NC COMMUNITY FOUNDATION PO BOX 2828 RALEIGH, NC 27602	NONE	PC	COMMUNITY SUPPORT	5,000.
NC HOSPITALITY EDUCATION FOUNDATION 6036 SIX FORKS ROAD RALEIGH, NC 27609	NONE	PC	COMMUNITY SUPPORT	27,500.
NEW LIFE CAMP 9927 FALLS OF NEUSE ROAD RALEIGH, NC 27614	NONE	PC	COMMUNITY SUPPORT	5,000.
NOURISHNC 601 GREENFIELD STREET WILMINGTON, NC 28401	NONE	PC	GENERAL SUPPORT	3,000.
OCCONEECHEE COUNCIL BOY SCOUTS 3231 ATLANTIC AVENUE RALEIGH, NC 27604	NONE	PC	GENERAL SUPPORT	10,000.
OPEN DOORS USA PO BOX 27001 SANTA ANA, CA 92799	NONE	RELIGIOUS	COMMUNITY SUPPORT	10,000.
PASSAGE HOME PO BOX 10347 RALEIGH, NC 27605	NONE	PC	COMMUNITY SUPPORT	5,000.
RALEIGH CHARTER SCHOOL 1307 GLENWOOD AVE RALEIGH, NC 27605	NONE	PC	GENERAL SUPPORT	2,000.
RALEIGH HALL OF FAME PO BOX 6128 RALEIGH, NC 27628-6128	NONE	PUBLIC	COMMUNITY SUPPORT	2,900.
RALEIGH RESCUE MISSION PO BOX 27391 RALEIGH, NC 27611	NONE	PC	COMMUNITY SUPPORT	5,000.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RAVEN'S PURSUIT PO BOX 4464 GREENSBORO, NC 27404	NONE	PC	COMMUNITY SUPPORT	5,667.
SAMARITAN'S PURSE PO BOX 3000 BOONE, NC 28607	NONE	PC	GENERAL SUPPORT	30,000.
SECOND BREATH CENTER 215 W FISHER AVE GREENSBORO, NC 27401	NONE	PC	GENERAL SUPPORT	7,500.
SHAW UNIVERSITY 118 EAST SOUTH STREET RALEIGH, NC 27610	NONE	PUBLIC	GENERAL SUPPORT	2,000.
SHEPHERD'S RANCH 3017 BRASSFIELD RD CREEDMOOR, NC 27522	NONE	PC	GENERAL SUPPORT	25,000.
SHEPHERD'S TABLE PO BOX 28024 RALEIGH, NC 27611	NONE	PC	COMMUNITY SUPPORT	5,000.
SHIP OF ZION CHURCH 924 S BLOUNT ST RALEIGH, NC 27601	NONE	PC	GENERAL SUPPORT	2,000.
SHRINERS HOSPITALS FOR CHILDREN 2900 N. ROCKY POINT DRIVE TAMPA, FL 33607	NONE	PC	GENERAL SUPPORT	2,000.
SIGMA NU EDUCATIONAL FOUNDATION INC PO BOX 1869 LEXINGTON, VA 24450	NONE	PC	GENERAL SUPPORT	2,000.
SOUTHEAST NORTH CAROLINA VETERANS DAY PARADE FRONT STREET WILMINGTON, NC 28401	NONE	PUBLIC	GENERAL SUPPORT	5,000.
Total from continuation sheets				

## SEBY B. JONES FAMILY FOUNDATION

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**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SOUTHEASTERN BAPTIST THEOLOGICAL SEMINARY 222 N WINGATE STREET WAKE FOREST, NC 27587	NONE	PC	RELIGIOUS	28,000.
SPCA OF WAKE COUNTY 200 PETFINDER LANE RALEIGH, NC 27603	NONE	PC	COMMUNITY SUPPORT	2,500.
SPECIAL OLYMPICS, INC 1133 19TH ST N.W. WASHINGTON, DC 20036	NONE	PC	GENERAL SUPPORT	1,000.
ST. JUDES CHILDRENS RESEARCH HOSPITAL 501 ST. JUDE PLACE MEMPHIS, TN 38015	NONE	PC	GENERAL SUPPORT	2,000.
TAMMY LYNN CENTER 739 CHAPPELL DRIVE RALEIGH, NC 27606	NONE	PC	COMMUNITY SUPPORT	22,000.
THE CENTRE OF REDEMPTION 20 N 4TH STREET WILMINGTON, NC 28401	NONE	PUBLIC	COMMUNITY SUPPORT	2,000.
THE EASY DOES IT RANCH AND RIDING ACADEMY 3581 MUDDY CREEK ROAD VIRGINIA BEACH, VA 23456	NONE	PC	COMMUNITY SUPPORT	40,000.
THE JOSHUA FUND PO BOX 2589 MONUMENT, CO 80132	NONE	PUBLIC	COMMUNITY SUPPORT	20,000.
THE MILITARY ORDER OF THE PURPLE HEART - CHAPTER 636 521 DUNGANNON BLVD WILMINGTON, NC 28403	NONE	PUBLIC	COMMUNITY SUPPORT	8,500.
THE MISSION CINCINNATI PO BOX 6006 CINCINNATI, OH 45206	NONE	PC	GENERAL SUPPORT	10,000.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE SALVATION ARMY 215 SOUTH PERSON STREET RALEIGH, NC 27601	NONE	PC	COMMUNITY SUPPORT	25,000.
TIGER CREEK ANIMAL SANCTUARY 17552 FM14 TYLER, TX 75706	NONE	PC	GENERAL SUPPORT	1,000.
TRANSITIONS LIFE CARE 250 HOSPICE CIRCLE RALEIGH, NC 27607	NONE	PC	GENERAL SUPPORT	7,500.
TRIANGLE FAMILY SERVICES, INC. 3937 WESTERN BLVD RALEIGH, NC 27606	NONE	PC	COMMUNITY SUPPORT	22,500.
WAKE EDUCATION PARTNERSHIP 706 HILLSBOROUGH ST., SUITE A RALEIGH, NC 27603	NONE	PC	EDUCATION	5,000.
WHITE MEMORIAL PRESBYTERIAN CHURCH 1704 OBERLIN ROAD RALEIGH, NC 27608	NONE	PC	RELIGIOUS	5,000.
WREATHS ACROSS AMERICA 4 POINT STREET COLUMBIA FALLS, ME 04623	NONE	PC	GENERAL SUPPORT	12,000.
YATES MILL ASSOCIATES 4620 LAKE WHEELER ROAD RALEIGH, NC 27603	NONE	PC	GENERAL SUPPORT	1,000.
YMCA 980 MARTIN LUTHER KING JR BLVD CHAPEL HILL, NC 27514	NONE	PC	COMMUNITY SUPPORT	30,833.
YOUNG LIFE PO BOX 5893 WINSTON-SALEM, NC 27113	NONE	PC	COMMUNITY SUPPORT	10,000.
Total from continuation sheets				

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### 3 Grants and Contributions Paid During the Year (Continuation)

**Total from continuation sheets**

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CAPITAL BANK	162.	162.	162.
CAPITOL PRIVATE OPPORTUNITIES II K-1	338.	338.	338.
CAPITOL PRIVATE OPPORTUNITIES III K-1	310.	310.	310.
HEDGE PREMIER FUND K-1	91,522.	91,522.	91,522.
HEDGE PREMIER FUND K-1	94.	0.	94.
MORGAN STANLEY - 2003	804.	804.	804.
MORGAN STANLEY - 2004	440.	440.	440.
MORGAN STANLEY - 2005	347.	347.	347.
MORGAN STANLEY - 2607	551.	551.	551.
MORGAN STANLEY - 2953	2,975.	2,975.	2,975.
MORGAN STANLEY - 6192	33.	33.	33.
MORGAN STANLEY - 9879	87,088.	87,088.	87,088.
RBC	7.	7.	7.
ROCKEFELLER - 9086	34,881.	34,881.	34,881.
TOTAL TO PART I, LINE 3	219,552.	219,458.	219,552.



## FORM 990-PF

## DIVIDENDS AND INTEREST FROM SECURITIES

## STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CAPITOL PRIVATE OPPORTUNITIES II K-1	2,596.	0.	2,596.	2,596.	2,596.
CAPITOL PRIVATE OPPORTUNITIES III K-1	1,989.	0.	1,989.	1,989.	1,989.
HEDGE PREMIER FUND	16,550.	0.	16,550.	16,550.	16,550.
MORGAN STANLEY - 2003	25,889.	0.	25,889.	25,889.	25,889.
MORGAN STANLEY - 2004	75,171.	0.	75,171.	75,171.	75,171.
MORGAN STANLEY - 2005	6,400.	0.	6,400.	6,400.	6,400.
MORGAN STANLEY - 9879	10,827.	0.	10,827.	10,827.	10,827.
RBC	4,034.	0.	4,034.	4,034.	4,034.
ROCKEFELLER - 5333	123.	0.	123.	123.	123.
ROCKEFELLER - 5337	43.	0.	43.	43.	43.
ROCKEFELLER - 9083	3,679.	0.	3,679.	3,679.	3,679.
ROCKEFELLER - 9084	30,838.	0.	30,838.	30,838.	30,838.
ROCKEFELLER - 9086	1,192.	0.	1,192.	1,192.	1,192.
ROCKEFELLER - 9098	12,035.	0.	12,035.	12,035.	12,035.
TO PART I, LINE 4	191,366.	0.	191,366.	191,366.	191,366.

FORM 990-PF	OTHER INCOME		STATEMENT 3
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME IN HEDGE PREMIER	14,248.	14,248.	14,248.
PARTNERSHIP INCOME IN PLEXUS FUND II	67.	67.	67.
PARTNERSHIP INCOME IN CAPITOL PRIVATE OPPORTUNITIES II FUND	-7,576.	-7,576.	-7,576.
PARTNERSHIP INCOME IN CAPITOL PRIVATE OPPORTUNITIES III FUND	1,109.	1,109.	1,109.
PARTNERSHIP INCOME HEDGE PREMIER FUND	42,310.	0.	42,310.
PARTNERSHIP INCOME CAPITOL PRIVATE OPPORTUNITIES II	5,363.	0.	5,363.
PARTNERSHIP INCOME FROM PLEXUS FUND II	-278.	0.	-278.
PARTNERSHIP INCOME CAPITOL PRIVATE OPPORTUNITIES III	-1,157.	0.	-1,157.
TOTAL TO FORM 990-PF, PART I, LINE 11	54,086.	7,848.	54,086.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEE	29,640.	14,820.	0.	14,820.
TAX PREPARATION FEES	6,500.	3,250.	0.	3,250.
TO FORM 990-PF, PG 1, LN 16B	36,140.	18,070.	0.	18,070.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	69,166.	69,166.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	69,166.	69,166.	0.	0.

FORM 990-PF	TAXES		STATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES	5,710.	0.	0.	0.
FOREIGN TAXES PAID ON INVESTMENTS	3,876.	3,876.	0.	0.
TO FORM 990-PF, PG 1, LN 18	9,586.	3,876.	0.	0.

FORM 990-PF	OTHER EXPENSES		STATEMENT 7	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER DEDUCTIONS FROM CAPITOL PRIVATE OPPORTUNITIES II	8,625.	8,625.	0.	0.
OTHER DEDUCTIONS FROM HEDGE PREMIER FUND	2,712.	2,712.	0.	0.
MISCELLANEOUS	35,041.	0.	0.	0.
OTHER DEDUCTIONS FROM PLEXUS FUND II, LLC	589.	589.	0.	0.
MISCELLANEOUS EXPENSE FROM HEDGE PREMIER FUND	79.	0.	0.	0.
MISCELLANEOUS EXPENSE FROM CAPITOL PRIVATE OPPORTUNITIES II	7.	0.	0.	0.
BANK CHARGES	540.	540.	0.	0.
OTHER DEDUCTIONS FROM CAPITOL PRIVATE OPPORTUNITIES III	15,055.	15,055.	0.	0.
MISCELLANEOUS EXPENSE FROM CAPITOL PRIVATE OPPORTUNITIES III	7.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	62,655.	27,521.	0.	0.

FORM 990-PF	CORPORATE STOCK	STATEMENT 8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	60,121.	21,761.
STOCKS	6,142,065.	10,612,249.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,202,186.	10,634,010.

FORM 990-PF	CORPORATE BONDS	STATEMENT 9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	1,605,837.	1,588,218.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,605,837.	1,588,218.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 10	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN PLEXUS FUND	COST	6,620.	69,818.
INVESTMENT IN MS HEDGE PREMIER FUND	COST	724,445.	771,383.
INVESTMENT IN CAPITOL PRIV OPP FD	COST	383,239.	487,044.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,114,304.	1,328,245.

FORM 990-PF	OTHER ASSETS		STATEMENT 11
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY - UNSETTLED SALES	58,608.	0.	0.
TO FORM 990-PF, PART II, LINE 15	58,608.	0.	0.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 12
DESCRIPTION	BOY AMOUNT	EOY AMOUNT
REDEMPTIONS PAYABLE	36,986.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	36,986.	0.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 13
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT L JONES PO BOX 19067 RALEIGH, NC 27619	CHAIRMAN 1.00	0.	0.	0.
JAMES R JONES PO BOX 19067 RALEIGH, NC 27619	PRESIDENT 1.00	0.	0.	0.
SEBY B JONES JR. PO BOX 19067 RALEIGH, NC 27619	VICE PRESIDENT/TREASURER 1.00	0.	0.	0.
ALICE J HARROD PO BOX 19067 RALEIGH, NC 27619	SECRETARY 1.00	0.	0.	0.
SEBY RUSSELL JONES PO BOX 19067 RALEIGH, NC 27619	ASSISTANT SECRETARY 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

## FORM 990-PF

## OTHER REVENUE

## STATEMENT 14

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNC- TION INCOME
PARTNERSHIP INCOME HEDGE PREMIER FUND	900099	42,310.			
PARTNERSHIP INCOME CAPITOL PRIVATE OPPORTUNITIES II	900099	5,363.			
PARTNERSHIP INCOME FROM PLEXUS FUND II	900099	-278.			
PARTNERSHIP INCOME CAPITOL PRIVATE OPPORTUNITIES III	900099	-1,157.			
TOTAL TO FORM 990-PF, PG 12, LN 11		46,238.			