

Form 990

Return of Organization Exempt From Income Tax

2019

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

► Do not enter social security numbers on this form as it may be made public.

► Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2019 calendar year, or tax year beginning 07-01-2019, and ending 06-30-2020

B Check if applicable:

- Address change
- Name change
- Initial return
- Final return/terminated
- Amended return
- Application pending

C Name of organization BEN FRANKLIN TECHNOLOGY PTRS OF SE PA		D Employer identification number 23-2527210
Doing business as		E Telephone number (215) 972-6700
Number and street (or P.O. box if mail is not delivered to street address) 4800 S 13TH ST-BLDG100 NO 200		Room/suite
City or town, state or province, country, and ZIP or foreign postal code PHILADELPHIA, PA 19112		
F Name and address of principal officer: SCOTT NISSENBAUM PRES 4800 S 13TH ST-BLDG100 NO 200 PHILADELPHIA, PA 19112		
H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions)		
H(c) Group exemption number ►		
G Gross receipts \$ 10,825,668		

I Tax-exempt status: 501(c)(3) 501(c) () (insert no.) 4947(a)(1) or 527J Website: ► WWW.SEP.BENFRANKLIN.ORGK Form of organization: Corporation Trust Association Other ►

L Year of formation: 1988

M State of legal domicile: PA

Part I Summary

1 Briefly describe the organization's mission or most significant activities: BEN FRANKLIN STIMULATES ECONOMIC GROWTH AND INNOVATION IN THE REGION(SEE SCHEDULE O FOR CONTINUATION) THROUGH INITIATIVES AND PARTNERSHIPS THAT ACCELERATE THE DEVELOPMENT OF NEW TECHNOLOGIES AND THEIR COMMERCIALIZATION PRIMARILY THROUGH INVESTMENTS IN AND SUPPORT OF TECHNOLOGY-BASED ENTERPRISES.		
2 Check this box ► <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
3 Number of voting members of the governing body (Part VI, line 1a)	3	22
4 Number of independent voting members of the governing body (Part VI, line 1b)	4	21
5 Total number of individuals employed in calendar year 2019 (Part V, line 2a)	5	34
6 Total number of volunteers (estimate if necessary)	6	100
7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
b Net unrelated business taxable income from Form 990-T, line 39	7b	0

8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	4,867,316	3,278,317
9 Program service revenue (Part VIII, line 2g)		6,300,983
		2,707,123
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)		4,275,913
		1,863,042
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		79,787
		273,318
12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)		15,523,999
		8,121,800

13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	Prior Year	Current Year
	39,606	119,997
14 Benefits paid to or for members (Part IX, column (A), line 4)		0
		0
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		5,486,540
		4,780,409
16a Professional fundraising fees (Part IX, column (A), line 11e)		0
b Total fundraising expenses (Part IX, column (D), line 25) ►0		0
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)		2,187,745
		4,750,173
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)		7,713,891
		9,650,579
19 Revenue less expenses. Subtract line 18 from line 12		7,810,108
		-1,528,779

20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	95,598,827	94,236,953
21 Total liabilities (Part X, line 26)		10,191,386
		12,952,469
22 Net assets or fund balances. Subtract line 21 from line 20		85,407,441
		81,284,484

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2021-05-12
	Signature of officer	Date
► ADARE MCMILLAN CFO & ASST TREASURER		
Type or print name and title		

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN P01330899
	Firm's name ► EISNERAMPER LLP			Firm's EIN ► 13-1639826	
	Firm's address ► 130 NORTH 18TH STREET SUITE 3000 PHILADELPHIA, PA 191032757			Phone no. (215) 881-8800	

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

For Paperwork Reduction Act Notice, see the separate instructions. Cat. No. 11282Y Form 990 (2019)

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III **1** Briefly describe the organization's mission:

BEN FRANKLIN STIMULATES ECONOMIC GROWTH AND INNOVATION IN THE REGION THROUGH INITIATIVES AND PARTNERSHIPS THAT ACCELERATE THE DEVELOPMENT OF NEW TECHNOLOGIES AND THEIR COMMERCIALIZATION PRIMARILY THROUGH INVESTMENTS IN AND SUPPORT OF TECHNOLOGY-BASED ENTERPRISES.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 4,248,672 including grants of \$) (Revenue \$ 2,861,447)
See Additional Data

4b (Code:) (Expenses \$ 2,821,919 including grants of \$ 119,997) (Revenue \$)
See Additional Data

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O.)
(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ► 7,070,591

Part IV Checklist of Required Schedules

1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A 

2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)? 

3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I 

4 **Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II 

5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III 

6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I 

7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II 

8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III 

9 Did the organization report an amount in Part X, line 21 for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV 

10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi endowments? If "Yes," complete Schedule D, Part V

11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.

a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI 

b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII 

c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII 

d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX 

e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X 

f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X 

12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII 

b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional 

13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E

14a Did the organization maintain an office, employees, or agents outside of the United States?

b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV

15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV

16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV

17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)

18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II

19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III

20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H

b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?

21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II 

	Yes	No
1	Yes	
2	Yes	
3		No
4	Yes	
5		No
6		No
7	Yes	
8		No
9		No
10		No
11a	Yes	
11b	Yes	
11c	Yes	
11d		No
11e	Yes	
11f	Yes	
12a		No
12b	Yes	
13		No
14a		No
14b		No
15		No
16		No
17		No
18		No
19		No
20a		No
20b		
21	Yes	

Part IV Checklist of Required Schedules (continued)

22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III 22 Yes No

23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J 23 Yes

24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a 24a No

b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?

c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?

d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?

25a **Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I 25a No

b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I 25b No

26 Did the organization report any amount on Part X, line 5 or 22 for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II 26 No

27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III 27 No

28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):

a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV 28a No

b A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV 28b No

c A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? If "Yes," complete Schedule L, Part IV 28c No

29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M 29 No

30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M 30 No

31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I 31 No

32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II 32 No

33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I 33 Yes

34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1 34 Yes

35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?

b If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2 35a Yes 35b No

36 **Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2 36 No

37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI 37 No

38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? **Note.** All Form 990 filers are required to complete Schedule O. 38 Yes

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable 1a 39

b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable 1b 0

c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? 1c Yes

Part V **Statements Regarding Other IRS Filings and Tax Compliance (continued)**

2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	34		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	2b	Yes		
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a		No	
b If "Yes," has it filed a Form 990-T for this year? <i>If "No" to line 3b, provide an explanation in Schedule O</i>	3b			
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		No	
b If "Yes," enter the name of the foreign country: ► See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).				
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		No	
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		No	
c If "Yes," to line 5a or 5b, did the organization file Form 8886-T?	5c			
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a		No	
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b			
7 Organizations that may receive deductible contributions under section 170(c).	7a		No	
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7b			
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7c		No	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?				
d If "Yes," indicate the number of Forms 8282 filed during the year	7d			
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		No	
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		No	
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g			
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h			
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8			
9 Sponsoring organizations maintaining donor advised funds.	9a			
a Did the sponsoring organization make any taxable distributions under section 4966?	9b			
10 Section 501(c)(7) organizations. Enter:				
a Initiation fees and capital contributions included on Part VIII, line 12	10a			
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b			
11 Section 501(c)(12) organizations. Enter:				
a Gross income from members or shareholders	11a			
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b			
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a			
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	12b			
13 Section 501(c)(29) qualified nonprofit health insurance issuers.	13a			
a Is the organization licensed to issue qualified health plans in more than one state?				
Note. See the instructions for additional information the organization must report on Schedule O.				
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b			
c Enter the amount of reserves on hand	13c			
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a		No	
b If "Yes," has it filed a Form 720 to report these payments? <i>If "No," provide an explanation in Schedule O</i>	14b			
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	15		No	
Note. If "Yes," see instructions and file Form 4720, Schedule N.				
16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income?	16		No	
Note. If "Yes," complete Form 4720, Schedule O.				

Part VI

Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI.



Section A. Governing Body and Management

1a Enter the number of voting members of the governing body at the end of the tax year
 If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.

1b Enter the number of voting members included in line 1a, above, who are independent

2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?

3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?

4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?

5 Did the organization become aware during the year of a significant diversion of the organization's assets?

6 Did the organization have members or stockholders?

7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?

b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?

8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:

a The governing body

b Each committee with authority to act on behalf of the governing body

9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O

	Yes	No
1a	22	
1b	21	
2		No
3		No
4		No
5		No
6	Yes	
7a		No
7b		No
8a	Yes	
8b	Yes	
9		No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

10a Did the organization have local chapters, branches, or affiliates?

b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?

11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?

b Describe in Schedule O the process, if any, used by the organization to review this Form 990.

12a Did the organization have a written conflict of interest policy? If "No," go to line 13

b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?

c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done

13 Did the organization have a written whistleblower policy?

14 Did the organization have a written document retention and destruction policy?

15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?

a The organization's CEO, Executive Director, or top management official

b Other officers or key employees of the organization

If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).

16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?

b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

	Yes	No
10a		No
10b		
11a		No
12a	Yes	
12b	Yes	
12c	Yes	
13	Yes	
14	Yes	
15a	Yes	
15b	Yes	
16a	Yes	
16b	Yes	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed► PA

18 Section 6104 requires an organization to make its Form 1023 (or 1024-A if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

Own website Another's website Upon request Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records:
 ►ADARE MCMILLAN CHIEF ADMIN OFFICE 4800 S 13TH STREET-BUILDING PHILADELPHIA, PA 19112 (215) 972-6700

Part VII

Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See instructions for the order in which to list the persons above

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)			(D) Reportable compensation from the organization (W-2/1099- MISC)	(E) Reportable compensation from related organizations (W-2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Former	Highest compensated employee	Key employee	Former		
Individual trustee or director	Institutional Trustee	Officer					
See Additional Data Table							

1b Sub-Total ► **c Total from continuation sheets to Part VII, Section A** ► **d Total (add lines 1b and 1c)** ► **1,932,679** **0** **248,052**

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ► 19

		Yes	No
3	Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3	No
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4	Yes
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	5	No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

Name and business address	Description of services	Compensation
BLANK ROME	LEGAL SERVICES	107,702
ONE LOGAN SQUARE 130 NORTH 18TH ST		
PHILADELPHIA, PA 19103		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ► 1

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

Contributions, Gifts, Grants and Other Similar Amounts		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
1a Federated campaigns . . .	1a				
b Membership dues . . .	1b				
c Fundraising events . . .	1c				
d Related organizations	1d				
e Government grants (contributions)	1e	3,243,213			
f All other contributions, gifts, grants, and similar amounts not included above	1f	35,104			
g Noncash contributions included in lines 1a - 1f:\$	1g				
h Total. Add lines 1a-1f . . . ►		3,278,317			
Program Service Revenue					
2a LOAN INTEREST	Business Code				
	900099	2,544,467	2,544,467		
b LOAN MAINTENANCE FEES		142,075	142,075		
c APPLICATION & CLOSING FEES	900099	20,581	20,581		
d					
e					
f All other program service revenue.					
g Total. Add lines 2a-2f. . . ►		2,707,123			
Other Revenue					
3 Investment income (including dividends, interest, and other similar amounts) . . . ►		518,213			518,213
4 Income from investment of tax-exempt bond proceeds					
5 Royalties		14,687			14,687
6a Gross rents	(i) Real	(ii) Personal			
	6a	543,761			
b Less: rental expenses	6b	439,454			
c Rental income or (loss)	6c	104,307			
d Net rental income or (loss) ►		104,307			104,307
7a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other			
	7a	3,609,243			
b Less: cost or other basis and sales expenses	7b	2,264,414			
c Gain or (loss)	7c	1,344,829			
d Net gain or (loss) ►		1,344,829			1,344,829
8a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	8a				
b Less: direct expenses	8b				
c Net income or (loss) from fundraising events ►					
9a Gross income from gaming activities. See Part IV, line 19	9a				
b Less: direct expenses	9b				
c Net income or (loss) from gaming activities ►					
10a Gross sales of inventory, less returns and allowances	10a				
b Less: cost of goods sold	10b				
c Net income or (loss) from sales of inventory ►					
Miscellaneous Revenue		Business Code			
11a SERVICE FUNDING		900099	124,305	124,305	
b OTHER REVENUE		900099	30,019	30,019	
c					
d All other revenue					
e Total. Add lines 11a-11d ►		154,324			
12 Total revenue. See instructions ►		8,121,800	2,861,447	0	1,982,036

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	119,997	119,997		
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16.				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	1,071,469	320,334	751,135	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	2,791,950	2,152,770	639,180	
8 Pension plan accruals and contributions (include section 401 (k) and 403(b) employer contributions)				
9 Other employee benefits	581,729	375,251	206,478	
10 Payroll taxes	335,261	239,310	95,951	
11 Fees for services (non-employees):				
a Management				
b Legal	145,500	106,427	39,073	
c Accounting	87,000		87,000	
d Lobbying	118,473	118,473		
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	173,478	51,867	121,611	
12 Advertising and promotion	67,589	67,589		
13 Office expenses	123,982	54,829	69,153	
14 Information technology	157,988	25,656	132,332	
15 Royalties				
16 Occupancy	253,125		253,125	
17 Travel	29,105	22,808	6,297	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	22,546		22,546	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	57,901		57,901	
23 Insurance	77,235		77,235	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a PROVISION FOR LOAN LOSS	1,818,824	1,818,824		
b PROVISION FOR INTEREST	1,242,052	1,242,052		
c PORTFOLIO MGMT	200,249	200,249		
d DUE DILIGENCE	88,843	88,843		
e All other expenses	86,283	65,312	20,971	
25 Total functional expenses. Add lines 1 through 24e	9,650,579	7,070,591	2,579,988	0
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				
Check here ► <input type="checkbox"/> if following SOP 98-2 (ASC 958-720).				

Part X **Balance Sheet**Check if Schedule O contains a response or note to any line in this Part IX

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	3,430,153	1	1,953,417
	2 Savings and temporary cash investments	5,086,537	2	3,646,010
	3 Pledges and grants receivable, net	43,336	3	179,086
	4 Accounts receivable, net	3,700,522	4	5,183,307
	5 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a	6,266,177	
	b Less: accumulated depreciation	10b	2,100,243	
		4,316,144	10c	4,165,934
	11 Investments—publicly traded securities	11,207,143	11	11,966,385
	12 Investments—other securities. See Part IV, line 11	9,598,012	12	9,853,547
	13 Investments—program-related. See Part IV, line 11	57,583,882	13	56,577,226
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	633,098	15	712,041
	16 Total assets. Add lines 1 through 15 (must equal line 34)	95,598,827	16	94,236,953
Liabilities	17 Accounts payable and accrued expenses	1,133,059	17	643,973
	18 Grants payable		18	
	19 Deferred revenue	584,932	19	2,051,694
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties	3,688,129	23	3,586,435
	24 Unsecured notes and loans payable to unrelated third parties	3,787,766	24	5,670,367
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17 - 24). Complete Part X of Schedule D	997,500	25	1,000,000
	26 Total liabilities. Add lines 17 through 25	10,191,386	26	12,952,469
Net Assets or Fund Balances	27 Organizations that follow FASB ASC 958, check here ► <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	85,407,441	27	81,284,484
	28 Net assets with donor restrictions		28	
	29 Organizations that do not follow FASB ASC 958, check here ► <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	85,407,441	32	81,284,484
	33 Total liabilities and net assets/fund balances	95,598,827	33	94,236,953

Part XI

Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	8,121,800
2	Total expenses (must equal Part IX, column (A), line 25)	2	9,650,579
3	Revenue less expenses. Subtract line 2 from line 1	3	-1,528,779
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	85,407,441
5	Net unrealized gains (losses) on investments	5	-2,594,178
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	81,284,484

Part XII **Financial Statements and Reporting**Check if Schedule O contains a response or note to any line in this Part XII 1 Accounting method used to prepare the Form 990: Cash Accrual Other _____

If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.

2a Were the organization's financial statements compiled or reviewed by an independent accountant?

If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:

 Separate basis Consolidated basis Both consolidated and separate basis

b Were the organization's financial statements audited by an independent accountant?

If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:

 Separate basis Consolidated basis Both consolidated and separate basis

c If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

	Yes	No
2a		No
2b	Yes	
2c	Yes	
3a		No
3b		

Additional Data

Software ID:

Software Version:

EIN: 23-2527210

Name: BEN FRANKLIN TECHNOLOGY PTRS OF SE PA

Form 990 (2019)

Form 990, Part III, Line 4a:

CAPITAL INVESTMENT, BUSINESS AND TECHNICAL ASSISTANCE: BEN FRANKLIN TECHNOLOGY PARTNERS OF SOUTHEASTERN PENNSYLVANIA IS A PUBLIC/PRIVATE PARTNERSHIP WHOSE MISSION IS TO DRIVE ECONOMIC GROWTH AND JOB CREATION THROUGH TECHNOLOGY, INNOVATION AND ENTREPRENEURSHIP. WE ARE PARTNERS WITH A PURPOSE. FOR MORE THAN 35 YEARS, BEN FRANKLIN HAS SEEDED AND SUPPORTED ENTREPRENEURS AND INNOVATORS AS THE INVESTOR OF FIRST RESORT FOR GROWING TECHNOLOGY ENTERPRISES; PROVIDING THE CAPITAL, BUSINESS, AND TECHNICAL EXPERTISE TO HELP THEM ACHIEVE THEIR VISIONS. BEN FRANKLIN PROVIDES EARLY-STAGE COMPANIES CUSTOMIZED, ONE-ON-ONE (CONT. PAGE 41) REAL-WORLD KNOWLEDGE IN PRODUCT DEVELOPMENT AND COMMERCIALIZATION, MARKETING, FUNDRAISING, ACCOUNTING, OPERATIONS, HUMAN RESOURCES, AND MORE, GIVING ACCESS TO ITS WIDE RANGE OF MENTORING, BUSINESS, AND TECHNOLOGY DEVELOPMENT SERVICES AND ITS EVER-EXPANDING NETWORK OF ADVISORS AND PARTNERS. DURING THE FISCAL YEAR 2020, BEN FRANKLIN COMMITTED \$6,721,250 IN DIRECT INVESTMENTS AND DISBURSED \$4,811,250 TO 49 COMPANIES. THE FAIR VALUE OF TOTAL COMPANY INVESTMENTS OF \$56,577,226 IS REFLECTED ON THE BALANCE SHEET. THE \$2,101,514 OF EXPENSES IN THIS CATEGORY REPRESENT BUSINESS AND TECHNICAL ASSISTANCE PROVIDED TO THOSE EXISTING AND OTHER REGIONAL TECHNOLOGY-BASED COMPANIES WHO ARE PROSPECTIVE CLIENTS. SERVICES PROVIDED INCLUDE MENTORING, NETWORKING, TECHNICAL ASSISTANCE AND A FULL RANGE OF ENTREPRENEURIAL SUPPORT AND DIRECT ASSISTANCE DESIGNED TO HELP COMPANIES REACH TARGETED MILESTONES AND ACCELERATE THEIR PATH TO COMMERCIAL SUCCESS. FROM 2001 THROUGH 2020, BEN FRANKLIN HAS COMMITTED OVER \$118 MILLION AND FUNDED AT LEAST 428 EARLY-STAGE COMPANIES. IN ADDITION, OUR CLIENTS HAVE RAISED MORE THAN \$ 3.1 BILLION IN FOLLOW-ON FUNDING. OUR CURRENT PORTFOLIO SPANS 235 REGIONAL ENTERPRISES. WE HAVE INVESTED CAPITAL OR OTHER RESOURCES IN MANY REGIONAL SEED FUNDS, ANGEL GROUPS AND ACCELERATORS. SOME OF THESE INITIATIVES INCLUDE EMERALD STAGE 2 VENTURES, RITTENHOUSE VENTURES, SEVENTY-SIX CAPITAL, BIOADVANCE VENTURES, DREAMIT VENTURES, MINORITY ANGEL INVESTOR NETWORK, AND MID-ATLANTIC ANGEL GROUP I & II. OUR PORTFOLIO OF COMPANIES HAS CREATED OR RETAINED AT LEAST 5,500 HIGH-TECH JOBS IN THE REGION. BEN FRANKLIN ALSO MAINTAINS A ROBUST PARTNERSHIP WITH THE AREA IN WHICH UNIVERSITIES ARE LEVERAGING OVER \$51.6 MILLION IN FUNDING TO THE REGION.

Form 990, Part III, Line 4b:

TECHNOLOGY & ENTREPRENEURIAL INFRASTRUCTURE: BEN FRANKLIN'S MISSION IS TO IMPROVE THE REGION'S ECONOMY THROUGH THE DEVELOPMENT AND SUPPORT OF INFRASTRUCTURE FOR INNOVATION, INCLUDES WORK TO IDENTIFY SEED AND GROW REGIONAL RESOURCES THAT CATALYZE AND DEVELOP REGIONAL TECHNOLOGY ASSETS THAT CAN BECOME PLATFORMS FOR NEW ENTERPRISE GROWTH AND PROVIDE OPPORTUNITIES TO RETAIN AND ATTRACT TALENT. BEN FRANKLIN LEADS AND PARTNERS IN THE FORMATION OF UNIVERSITY-INDUSTRY COMMERCIALIZATION MODELS; IDENTIFIES AND SUPPORTS COMMERCIALIZATION ACCELERATION ENGAGEMENTS BETWEEN TECHNOLOGY DEVELOPMENT RESOURCES AND EMERGING ENTERPRISES; PROVIDES SUPPORT AND/OR MANAGES REGIONAL INCUBATORS AND ACCELERATORS; ENDORSES THE PUBLICATION (CONT. PAGE 42) OF CAPITAL AND TECHNOLOGY REPORTS; ENGAGES IN EFFORTS TO STIMULATE COMPANY FORMATION AMONG WOMEN AND MINORITIES; IS ACTIVE IN THE REGION'S IMPACT INVESTMENT COMMUNITY; AND PARTNERS TO CREATE AN ENVIRONMENT OF INFORMATION EXCHANGE AND INTERACTION VIA SEMINARS AND EVENTS. THE \$1,628,178 OF EXPENSES IN THIS CATEGORY IS RESOURCED FROM FEDERAL, STATE, AND FOUNDATION GRANTS. THE GLOBAL OPPORTUNITY PHILADELPHIA FUND (GO PHILLY FUND), IS A NEWLY FORMED VENTURE FUND SEEKING INVESTMENTS IN SEED AND EARLY-STAGE TECHNOLOGY-FOCUSSED ENTERPRISES. BEING FORMED BY BEN FRANKLIN TECHNOLOGY PARTNERS OF SOUTHEASTERN PENNSYLVANIA, GREATER PHILADELPHIA'S MOST ACTIVE EARLY-STAGE INVESTOR FOR OVER 35 YEARS, AND EPAM, A LEADING GLOBAL PRODUCT DEVELOPMENT AND DIGITAL PLATFORM ENGINEERING SERVICES COMPANY, THE FUND LEVERAGES BLOCK CHAIN TECHNOLOGY AS PART OF ITS INNOVATION FUND RAISING AND CAPITAL MANAGEMENT STRATEGY TO FACILITATE INVESTOR PARTICIPATION IN THE BURGEONING OPPORTUNITY WITHIN GREATER PHILADELPHIA'S TECHNOLOGY-BASED VENTURES. THE FUND WILL PROVIDE CAPITAL FOR EARLY-STAGE TECHNOLOGY COMPANIES PRIMARILY IN THE GREATER PHILADELPHIA REGION (WHICH INCLUDES THE CITY OF PHILADELPHIA, BUCKS, CHESTER, DELAWARE AND MONTGOMERY COUNTIES). THE FUND EXPECTS TO INVEST SIDE BY SIDE WITH BEN FRANKLIN IN EARLY-STAGE COMPANIES THAT PASS BEN FRANKLIN'S COMPREHENSIVE DUE DILIGENCE PROCESS, SUPPORTING THE GROWTH OF ENTERPRISES THAT BUILD THE COMMUNITY OF INNOVATION IN GREATER PHILADELPHIA. IN SPRING 2020, BEN FRANKLIN ANNOUNCED FORMATION OF THE SAVE OUR STARTUPS INITIATIVE (SOS), TO QUICKLY DEPLOY MORE THAN \$2 MILLION IN THE PHILADELPHIA REGION'S EARLY-STAGE INNOVATION COMPANIES Affected BY THE COVID-19 PANDEMIC. WITH \$1 MILLION IN NEW CAPITAL COMMITTED BY THE PENNSYLVANIA DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT (DCED), \$1 MILLION FROM BEN FRANKLIN, AND ADDITIONAL CAPITAL BEING RAISED FROM OTHER ORGANIZATIONS, SOS DEVOTED 100% OF THIS CAPITAL TO STARTUP COMPANIES IN OUR FIVE-COUNTY REGION OF PHILADELPHIA, BUCKS, CHESTER, DELAWARE, AND MONTGOMERY COUNTIES. SOS SUPPORTED COMPANIES UNABLE TO ACCESS FUNDING THROUGH THE RECENT BUSINESS SUPPORT CHANNELS, WHOSE STRUCTURES OFTEN DO NOT SUPPORT EARLY-STAGE INNOVATION-FOCUSSED FIRMS. TO INCREASE THE PHILADELPHIA REGION'S SUPPORT AND DEVELOPMENT OF COMPANIES LED BY UNDERREPRESENTED FOUNDERS, BEN FRANKLIN COMMITTED A GRANT OF \$150,000 FOR PHILLY STARTUP LEADERS' (PSL) FOUNDED IN PHILLY ACCELERATOR, ALONG WITH A COMMITMENT OF BEN FRANKLIN'S STAFF TIME, NETWORK, AND OTHER SUPPORT RESOURCES. THE COMMITMENT SUPPLEMENTED GRANTS FROM THE CITY OF PHILADELPHIA AND ECOMMERCE RETAILER GOPUFF. PSL WILL UTILIZE BEN FRANKLIN'S GRANT TO DEVELOP AND SUPPORT EMERGING TECHNOLOGY COMPANIES LED BY UNDERREPRESENTED FOUNDERS, TO FURTHER DEVELOP THE REGION'S PIPELINE OF HIGH-GROWTH INVESTMENT OPPORTUNITIES. COMPANIES SELECTED FOR SUPPORT WILL BE CONSISTENT WITH BEN FRANKLIN'S INVESTMENT THESIS OF TECHNOLOGY-BASED VENTURES LOCATED WITHIN THE FIVE-COUNTY PHILADELPHIA REGION. PSL WILL DEPLOY THE FUNDS AS GRANTS TO QUALIFIED COMPANIES THAT COMPLETE PSL'S ACCELERATOR PROGRAMMING. AS A RESULT OF THE RESEARCH AND ANALYSIS BY THE ECONOMY LEAGUE OF GREATER PHILADELPHIA AND BEN FRANKLIN, IMPACTPHL WAS FORMED TO JUMP-START THE STRATEGY FOR GROWING PHILADELPHIA'S IMPACT ECONOMY. IMPACTPHL IS AN ALLIANCE OF ORGANIZATIONS AND INSTITUTIONS THAT BRING TOGETHER DOLLARS, TIME AND LEADERSHIP TO ADVANCE GREATER PHILADELPHIA'S IMPACT ECONOMY ECOSYSTEM. IMPACTPHL WORKS TO ESTABLISH A WELCOMING FRONT DOOR FOR THOSE SEEKING TO PARTICIPATE IN THE REGIONAL IMPACT ECONOMY. IMPACTPHL VENTURES IS A \$15 MILLION COLLABORATIVE TO GROW EARLY-STAGE TECHNOLOGY COMPANIES FOCUSED ON SOCIAL, ENVIRONMENTAL AND HEALTH-FOCUSSED IMPACT IN GREATER PHILADELPHIA. LED BY BEN FRANKLIN, ITS INITIAL PARTNERS INCLUDE SPRING POINT PARTNERS, INVESTOR'S CIRCLE, DREXEL UNIVERSITY, TEMPLE UNIVERSITY, INDEPENDENCE HEALTH GROUP, AND THE BUCKS COUNTY RETIREMENT BOARD. FORMED THROUGH THE SUPPORT OF FUNDING FROM A U.S. ECONOMIC DEVELOPMENT ADMINISTRATION GRANT TO BEN FRANKLIN IN 2016, IMPACTPHL VENTURES' UNIQUE MODEL UNITES EXISTING IMPACT INVESTORS WITH OTHER SEASONED INVESTORS THAT ARE NOW INCORPORATING SOCIAL OUTCOMES INTO THEIR INVESTMENT PERFORMANCE CRITERIA. BEN FRANKLIN IS PARTNERING WITH THE CITY OF PHILADELPHIA'S DEPARTMENT OF COMMERCE AND PIDC, AS THE INVESTMENT FUND MANAGER FOR STARTUPPHL SEED FUND II. THE FUND TARGETS INVESTMENTS AVERAGING \$150,000 - \$200,000 IN SEED AND EARLY-STAGE TECHNOLOGY COMPANIES IN PHILADELPHIA. WITH A TARGET OF \$5 MILLION, THE INVESTMENT FUND BRINGS NEEDED CAPITAL TO PHILADELPHIA STARTUPS. THE DIGITAL HEALTH SEED FUNDING INITIATIVE IS A PARTNERSHIP BETWEEN BEN FRANKLIN AND INDEPENDENCE HEALTH GROUP TO FUEL PHILADELPHIA'S INNOVATIVE DIGITAL HEALTH ECOSYSTEM AND GROW TECHNOLOGY-DRIVEN, EARLY-STAGE HEALTHCARE STARTUPS. THE INITIATIVE WAS BORN AS A RESPONSE TO A BURGEONING ECONOMIC VITALITY IN DIGITAL HEALTH. EACH INTEND TO PLEDGE \$2 MILLION OVER FOUR YEARS TO LAUNCH THE FUNDING INITIATIVE AND WILL IDENTIFY, VET, AND ALLOCATE FUNDS TO AUGMENT THE PHILADELPHIA REGION'S CONTINUED GROWTH AND DEVELOPMENT IN DIGITAL HEALTH. STARTUP COMPANIES RECEIVE FUNDS BASED UPON THE QUALITY OF THEIR BUSINESS MODEL, THE TECHNOLOGY'S VIABILITY AND THE STRENGTH OF THEIR MANAGEMENT TEAM. BEN FRANKLIN JOINED THE DVN BETA PROGRAM OF DRAPER VENTURE NETWORK, A SELF-GOVERNED ORGANIZATION OF GLOBAL INDEPENDENT VENTURE FUNDS. THE NETWORK LINKS SEED-STAGE FUNDS WITH DVN'S MORE EXTENSIVE NETWORK OF 17 INDEPENDENT VENTURE FUNDS AND MORE THAN 500 PORTFOLIO COMPANIES WORLDWIDE. THE PROGRAM BRINGS TOGETHER EXPERIENCED INVESTORS AND INNOVATIVE ENTREPRENEURS FROM ACROSS SECTORS AND CONTINENTS TO SHARE STRATEGIES, SOURCE OPPORTUNITIES AND CREATE GREATER VALUE. THE FIRST MEETING PROGRAM HELPS ENTREPRENEURS DEVELOP RELATIONSHIPS WITH LOCAL AND NATIONAL INSTITUTIONAL INVESTORS AND CORPORATIONS. THE PROGRAM LEVERAGES THE STRENGTH OF BEN FRANKLIN'S CONNECTIONS TO FACILITATE KEY EARLY CONVERSATIONS WITH POTENTIAL SOURCES OF CAPITAL AND PARTNERSHIPS, AND ENCOMPASSES TWO TRACKS: VC FIRST MEETING AND CORPORATE FIRST MEETING. VC FIRST MEETING PROMISES BEN FRANKLIN PORTFOLIO COMPANIES A MEETING WITH PARTICIPATING INVESTORS, WHOSE INVESTMENT CRITERIA THEY MEET. CORPORATE FIRST MEETING PROMISES COMPANIES TO ACCESS DECISION-MAKERS FROM POTENTIAL CORPORATE PARTNERS ACTIVELY LOOKING FOR INNOVATIVE TECHNOLOGIES. FOR BOTH ITERATIONS OF FIRST MEETING, BEN FRANKLIN HAS DEVELOPED PARTNERSHIPS WITH PARTICIPATING INVESTORS AND CORPORATIONS TO ASSURE FACILITATION AND EFFICACY OF THESE CRITICAL EARLY CONVERSATIONS. IN LINE WITH BEN FRANKLIN'S MENTORING EFFORTS, FIRST MEETING SUPPORTS ENTREPRENEURS WITH STRATEGIC, ACTIONABLE GUIDANCE FOR FUNDING OPPORTUNITIES AND CORPORATE COLLABORATION. MENTOR CONNECT, A PROGRAM PROVIDING FOUNDERS AND LEADERS OF EMERGING COMPANIES WITH COACHING, CONNECTIONS, AND TOOLS TO SUCCESSFULLY GROW THEIR BUSINESSES, BRINGS THE EXPERIENCE OF A CURATED TEAM OF LEADERS AND EXPERTS TO THE ENTREPRENEURS MOST READY TO GROW, ASSISTING IN THE DEVELOPMENT OF THEIR BUSINESS SKILLS. AS GUIDED BY THE PRINCIPLES AND STANDARDS OF MIT VENTURE MENTORING SERVICE, MENTORS DELIVER IMPARTIAL AND UNBIASED ADVICE BY A CODE OF ETHICS TO WHICH ALL MUST ADHERE. ENTREPRENEURS FROM THE PHILADELPHIA ALLIANCE FOR CAPITAL AND TECHNOLOGIES (PACT) AND BEN FRANKLIN NETWORKS RECEIVE PRACTICAL HANDS-ON ADVICE FROM TEAMS OF THREE TO FIVE MENTORS, TAILORED TO EACH VENTURE'S NEEDS. THE MENTORS VOLUNTEER THEIR WEALTH OF ENTREPRENEURIAL INSIGHTS FROM A BROAD RANGE OF INDUSTRY AND MARKET-TESTED EXPERIENCE. VC4BC IS A PARTNERSHIP BETWEEN THE BUCKS COUNTY RETIREMENT BOARD AND BEN FRANKLIN. VC4BC INVESTS \$4 MILLION IN EMERGING ADVANCED TECHNOLOGY COMPANIES LOCATED IN, OR WILLING TO LOCATE TO, BUCKS COUNTY. ALL VC4BC INVESTMENT OPPORTUNITIES IN THE IT, HEALTH, DIGITAL HEALTH, AND PHYSICAL SCIENCES TECHNOLOGY SECTORS ARE EVALUATED THROUGH BEN FRANKLIN'S TECHNOLOGY SECTOR-SPECIFIC REVIEW PROCESS.

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)					(D) Reportable compensation from the organization (W-2/1099- MISC)	(E) Reportable compensation from related organizations (W-2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former		
ROSEANN B ROSENTHAL PRESIDENT AND CEO	39.00	X		X				427,873	0 49,676
SCOTT NISSENBAUM EXEC VP & CHIEF INVESTMENT OFFICER	46.00				X			263,324	0 38,156
ADARE MCMILLAN CAO & ASSISTANT CORPORATE TREASURER	44.00			X				233,878	0 33,910
JENNIFER HARTT DIRECTOR OF INVESTMENTS-LIFE SCIENCE	55.00					X		216,841	0 15,358
ANTHONY GREEN VP OF SCIENCE & TECHNOLOGY	38.00					X		208,231	0 38,514
RICHARD GENZER DIRECTOR, BUSINESS DEVELOPMENT	31.00					X		204,649	0 20,797
OMAR MENCIN DIRECTOR OF INVESTMENT PARTNERSHIPS	39.00					X		191,628	0 9,657
MARGARET BRADLEY VICE PRESIDENT, STRATEGIC INITIATIVES	41.00					X		186,255	0 41,984
CHARLES M ROBINS CHAIR OF THE BOARD	2.00	X		X				0	0 0
TUCKER TWITMYER VICE CHAIR OF THE BOARD	2.00	X		X				0	0 0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)					(D) Reportable compensation from the organization (W-2/1099- MISC)	(E) Reportable compensation from related organizations (W-2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former				
MINDY POSOFF	1.00						0	0	0
CORPORATE SECRETARY	.....	X	X						
KENNETH G LAWRENCE	2.00						0	0	0
CORPORATE TREASURER & FINANCE COMM CHAIR	.....	X	X						
DORTHEA CHRUPCALA	2.00			X			0	0	0
ASSISTANT CORPORATE SECRETARY	.....							
MATTHEW CALLAHAN	1.00						0	0	0
DIRECTOR	.....	X							
JOHN CASTLEMAN	2.00						0	0	0
DIRECTOR	.....	X							
ROBERT CIARUFFOLI	2.00						0	0	0
DIRECTOR	.....	X							
ALAN J COHN	2.00						0	0	0
DIRECTOR	.....	X							
DENISE DEVINE	2.00						0	0	0
DIRECTOR	.....	X							
MIMI DRAKE	1.00						0	0	0
GOVERNANCE & NOMINATING COMM VICE-	.....	X							
JANICE GIANNINI	2.00						0	0	0
CORPORATE DEVELOPMENT CO-CHAIR	.....	X							

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)					(D) Reportable compensation from the organization (W-2/1099- MISC)	(E) Reportable compensation from related organizations (W-2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former				
OSAGIE O IMASOGIE DIRECTOR	1.00	X					0	0	0
NATE LENTZ DIRECTOR	2.00	X					0	0	0
JOHN A LOFTUS GOVERNANCE & NOMINATING COMM CHAIR	1.00	X					0	0	0
AMI MIRON INVESTMENT COMMITTEE CHAIR	1.00	X					0	0	0
JAMES D NARRON DIRECTOR	1.00	X					0	0	0
MR DOC PARGHI DIRECTOR	1.00	X					0	0	0
MICHAEL PURCELL DIRECTOR/AUDIT COMMITTEE CHAIR	2.00	X					0	0	0
TIMOTHY REESE DIRECTOR	2.00	X					0	0	0
VINCE ROGUSKY DIRECTOR	2.00	X					0	0	0
NICK WILKINSON CORPORATE DEVELOPMENT CO-CHAIR	1.00	X					0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
ANIL KOTHARI DIRECTOR (THRU 12/2019)	1.00 X	Former Highest compensated employee Key employee Officer Institutional Trustee Individual trustee or director	0	0	0

SCHEDULE A
(Form 990 or
990EZ)**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
 ► Attach to Form 990 or Form 990-EZ.

► Go to www.irs.gov/Form990 for instructions and the latest information.

2019**Open to Public
Inspection**Department of the Treasury
Internal Revenue ServiceName of the organization
BEN FRANKLIN TECHNOLOGY PTRS OF SE PA

Employer identification number

23-2527210

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.

2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990 or 990-EZ).)

3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.

4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state:

5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)

6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.

7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)

8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)

9 An agricultural research organization described in **170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land grant college of agriculture. See instructions. Enter the name, city, and state of the college or university:

10 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)

11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.

12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.

a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**

b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**

c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**

d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**

e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations

g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		

Total

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization failed to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

	Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
1	Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grant.") . . .	6,102,970	10,108,896	6,460,390	4,867,316	3,278,317	30,817,889
2	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3	The value of services or facilities furnished by a governmental unit to the organization without charge..						
4	Total. Add lines 1 through 3	6,102,970	10,108,896	6,460,390	4,867,316	3,278,317	30,817,889
5	The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6	Public support. Subtract line 5 from line 4.						30,817,889

Section B. Total Support

	Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
7	Amounts from line 4. . .	6,102,970	10,108,896	6,460,390	4,867,316	3,278,317	30,817,889
8	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources. . .	175,690	210,114	350,984	556,974	637,207	1,930,969
9	Net income from unrelated business activities, whether or not the business is regularly carried on. . .						
10	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.). . .	117,462	126,260	199,228	50,644	124,305	617,899
11	Total support. Add lines 7 through 10						33,366,757
12	Gross receipts from related activities, etc. (see instructions)					12	14,176,630

13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ►

Section C. Computation of Public Support Percentage

14	Public support percentage for 2019 (line 6, column (f) divided by line 11, column (f))	14	92.360 %
15	Public support percentage for 2018 Schedule A, Part II, line 14	15	93.980 %
16a	33 1/3% support test—2019. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		► <input checked="" type="checkbox"/>
b	33 1/3% support test—2018. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		► <input type="checkbox"/>
17a	10%-facts-and-circumstances test—2019. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		► <input type="checkbox"/>
b	10%-facts-and-circumstances test—2018. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		► <input type="checkbox"/>
18	Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		► <input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf.						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year.						
c Add lines 7a and 7b.						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
9 Amounts from line 6.						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources.						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.						
c Add lines 10a and 10b.						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on.						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.).						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2019 (line 8, column (f) divided by line 13, column (f))	15	
16 Public support percentage from 2018 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2019 (line 10c, column (f) divided by line 13, column (f))	17	
18 Investment income percentage from 2018 Schedule A, Part III, line 17	18	
19a 33 1/3% support tests—2019. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
b 33 1/3% support tests—2018. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► <input type="checkbox"/>		

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

		Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.	1	
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).	2	
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below.	3a	
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.	3b	
c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.	3c	
4a	Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes" and if you checked 12a or 12b in Part I, answer (b) and (c) below.	4a	
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.	4b	
c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.	4c	
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).	5a	
b	Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	5b	
c	Substitutions only. Was the substitution the result of an event beyond the organization's control?	5c	
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI .	6	
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).	7	
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).	8	
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI .	9a	
b	Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI .	9b	
c	Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI .	9c	
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.	10a	
b	Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings).	10b	

Part IV Supporting Organizations (continued)

11 Has the organization accepted a gift or contribution from any of the following persons?

a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?

b A family member of a person described in (a) above?

c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in **Part VI**.

	Yes	No
11a		
11b		
11c		

Section B. Type I Supporting Organizations

1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in **Part VI** how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.

2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in **Part VI** how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised or controlled the supporting organization.

	Yes	No
1		
2		

Section C. Type II Supporting Organizations

1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in **Part VI** how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).

	Yes	No
1		

Section D. All Type III Supporting Organizations

1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?

2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in **Part VI** how the organization maintained a close and continuous working relationship with the supported organization(s).

3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in **Part VI** the role the organization's supported organizations played in this regard.

	Yes	No
1		
2		
3		

Section E. Type III Functionally-Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions):

a The organization satisfied the Activities Test. Complete **line 2** below.

b The organization is the parent of each of its supported organizations. Complete **line 3** below.

c The organization supported a governmental entity. Describe in **Part VI** how you supported a government entity (see instructions)

2 Activities Test. Answer (a) and (b) below.

a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in **Part VI** identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.

b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in **Part VI** the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.

3 Parent of Supported Organizations. Answer (a) and (b) below.

a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in **Part VI**.

b Did the organization exercise a substantial degree of direction over the policies, programs and activities of each of its supported organizations? If "Yes," describe in **Part VI** the role played by the organization in this regard.

	Yes	No
2a		
2b		
3a		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income

(A) Prior Year

(B) Current Year
(optional)

1 Net short-term capital gain	1	
2 Recoveries of prior-year distributions	2	
3 Other gross income (see instructions)	3	
4 Add lines 1 through 3	4	
5 Depreciation and depletion	5	
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7 Other expenses (see instructions)	7	
8 Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8	

Section B - Minimum Asset Amount

(A) Prior Year

(B) Current Year
(optional)

1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):	1	
a Average monthly value of securities	1a	
b Average monthly cash balances	1b	
c Fair market value of other non-exempt-use assets	1c	
d Total (add lines 1a, 1b, and 1c)	1d	
e Discount claimed for blockage or other factors (explain in detail in Part VI):		
2 Acquisition indebtedness applicable to non-exempt use assets	2	
3 Subtract line 2 from line 1d	3	
4 Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4	
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6 Multiply line 5 by .035	6	
7 Recoveries of prior-year distributions	7	
8 Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount

Current Year

1 Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2 Enter 85% of line 1	2	
3 Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4 Enter greater of line 2 or line 3	4	
5 Income tax imposed in prior year	5	
6 Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	
7 <input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions)		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	
4	Amounts paid to acquire exempt-use assets	
5	Qualified set-aside amounts (prior IRS approval required)	
6	Other distributions (describe in Part VI). See instructions	
7	Total annual distributions. Add lines 1 through 6.	
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions	
9	Distributable amount for 2019 from Section C, line 6	
10	Line 8 amount divided by Line 9 amount	
Section E - Distribution Allocations (see instructions)		(i) Excess Distributions
		(ii) Underdistributions Pre-2019
		(iii) Distributable Amount for 2019
1	Distributable amount for 2019 from Section C, line 6	
2	Underdistributions, if any, for years prior to 2019 (reasonable cause required-- explain in Part VI). See instructions.	
3	Excess distributions carryover, if any, to 2019:	
a	From 2014.	
b	From 2015.	
c	From 2016.	
d	From 2017.	
e	From 2018.	
f	Total of lines 3a through e	
g	Applied to underdistributions of prior years	
h	Applied to 2019 distributable amount	
i	Carryover from 2014 not applied (see instructions)	
j	Remainder. Subtract lines 3g, 3h, and 3i from 3f.	
4	Distributions for 2019 from Section D, line 7: \$	
a	Applied to underdistributions of prior years	
b	Applied to 2019 distributable amount	
c	Remainder. Subtract lines 4a and 4b from 4.	
5	Remaining underdistributions for years prior to 2019, if any. Subtract lines 3g and 4a from line 2. If the amount is greater than zero, explain in Part VI . See instructions.	
6	Remaining underdistributions for 2019. Subtract lines 3h and 4b from line 1. If the amount is greater than zero, explain in Part VI . See instructions.	
7	Excess distributions carryover to 2020. Add lines 3j and 4c.	
8	Breakdown of line 7:	
a	Excess from 2015.	
b	Excess from 2016.	
c	Excess from 2017.	
d	Excess from 2018.	
e	Excess from 2019.	

Additional Data

Software ID:

Software Version:

EIN: 23-2527210

Name: BEN FRANKLIN TECHNOLOGY PTRS OF SE PA

Schedule A (Form 990 or 990-EZ) 2019

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Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

SCHEDULE C
(Form 990 or 990-EZ)**Political Campaign and Lobbying Activities****2019**

For Organizations Exempt From Income Tax Under section 501(c) and section 527

Open to Public InspectionDepartment of the Treasury
Internal Revenue Service

If the organization answered "Yes" on Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes" on Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes" on Form 990, Part IV, Line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of the organization
BEN FRANKLIN TECHNOLOGY PTRS OF SE PA

Employer identification number

23-2527210

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV (see instructions for definition of "political campaign activities")
- 2 Political campaign activity expenditures (see instructions) ► \$ _____
- 3 Volunteer hours for political campaign activities (see instructions) _____

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ► \$ _____
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ► \$ _____
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No

4a Was a correction made? Yes No

b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ► \$ _____
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ► \$ _____
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b. ► \$ _____
- 4 Did the filing organization file **Form 1120-POL** for this year? Yes No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.
1				
2				
3				
4				
5				
6				

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

A Check ► if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).

B Check ► if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals
1a	Total lobbying expenditures to influence public opinion (grass roots lobbying)		
b	Total lobbying expenditures to influence a legislative body (direct lobbying)	118,473	
c	Total lobbying expenditures (add lines 1a and 1b)	118,473	
d	Other exempt purpose expenditures	9,532,106	
e	Total exempt purpose expenditures (add lines 1c and 1d)	9,650,579	
f	Lobbying nontaxable amount. Enter the amount from the following table in both columns.	632,529	
If the amount on line 1e, column (a) or (b) is: The lobbying nontaxable amount is:			
Not over \$500,000	20% of the amount on line 1e.		
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.		
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.		
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.		
Over \$17,000,000	\$1,000,000.		
g	Grassroots nontaxable amount (enter 25% of line 1f)	158,132	
h	Subtract line 1g from line 1a. If zero or less, enter -0-	0	
i	Subtract line 1f from line 1c. If zero or less, enter -0-	0	
j	If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?		<input type="checkbox"/> Yes <input type="checkbox"/> No

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) Total
2a Lobbying nontaxable amount	672,064	631,921	536,172	632,529	2,472,686
b Lobbying ceiling amount (150% of line 2a, column(e))					3,709,029
c Total lobbying expenditures	103,014	107,914	108,356	118,473	437,757
d Grassroots nontaxable amount	168,016	157,980	134,043	158,132	618,171
e Grassroots ceiling amount (150% of line 2d, column (e))					927,257
f Grassroots lobbying expenditures					

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.

1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

- a Volunteers?
- b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?
- c Media advertisements?
- d Mailings to members, legislators, or the public?
- e Publications, or published or broadcast statements?
- f Grants to other organizations for lobbying purposes?
- g Direct contact with legislators, their staffs, government officials, or a legislative body?
- h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?
- i Other activities?
- j Total. Add lines 1c through 1i

2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?

b If "Yes," enter the amount of any tax incurred under section 4912

c If "Yes," enter the amount of any tax incurred by organization managers under section 4912

d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carry over lobbying and political expenditures from the prior year?	3	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	
b Carryover from last year	2b	
c Total	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues .	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?		
5 Taxable amount of lobbying and political expenditures (see instructions)	4	
	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions), and Part II-B, line 1. Also, complete this part for any additional information.

Return Reference	Explanation	

SCHEDULE D
(Form 990)Department of the Treasury
Internal Revenue Service**Supplemental Financial Statements**

OMB No. 1545-0047

2019**Open to Public
Inspection**

► Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
 ► Attach to Form 990.

► Go to www.irs.gov/Form990 for instructions and the latest information.**Name of the organization**

BEN FRANKLIN TECHNOLOGY PTRS OF SE PA

Employer identification number

23-2527210

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? Yes No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? Yes No

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).	<input type="checkbox"/> Preservation of land for public use (e.g., recreation or education) <input checked="" type="checkbox"/> Preservation of an historically important land area
	<input type="checkbox"/> Protection of natural habitat <input checked="" type="checkbox"/> Preservation of a certified historic structure
	<input type="checkbox"/> Preservation of open space
2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.	Held at the End of the Year
a Total number of conservation easements	2a 1
b Total acreage restricted by conservation easements	2b 1.72
c Number of conservation easements on a certified historic structure included in (a)	2c 1
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d 0
3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► 0	
4 Number of states where property subject to conservation easement is located ► 1	
5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ► 125.00	
7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ► \$ 5,822	
8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.	

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.
b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
(i) Revenue included on Form 990, Part VIII, line 1 ► \$ _____
(ii) Assets included in Form 990, Part X ► \$ _____
2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:
a Revenue included on Form 990, Part VIII, line 1 ► \$ _____
b Assets included in Form 990, Part X ► \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

a <input type="checkbox"/> Public exhibition	d <input type="checkbox"/> Loan or exchange programs
b <input type="checkbox"/> Scholarly research	e <input type="checkbox"/> Other
c <input type="checkbox"/> Preservation for future generations	

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? . . .

Yes No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

c Beginning balance	
d Additions during the year	
e Distributions during the year	
f Ending balance	

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? . . . Yes No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII . . .

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ►

b Permanent endowment ►

c Temporarily restricted endowment ►

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) unrelated organizations

(ii) related organizations

b If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds.

	Yes	No
3a(i)		
3a(ii)		
3b		

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		683,333		683,333
b Buildings		3,688,854	415,385	3,273,469
c Leasehold improvements		689,481	598,199	91,282
d Equipment		337,058	239,510	97,548
e Other		867,451	847,149	20,302
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).) . . . ►				4,165,934

Part VII Investments—Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) VANGUARD ULTRA - SHORT - TERM BOND ADMIRAL	9,853,547	F
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.)	9,853,547	

Part VIII Investments—Program Related.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) LOANS RECEIVABLE, NET	21,445,308	F
(2) PRIVATE EQUITIES	27,510,735	F
(3) WARRANTS	2,689,285	F
(4) VENTURE FUNDS	3,352,490	F
(5) OTHER	22,573	F
(6) PUBLICLY HELD SHARES	5,816	F
(7) CAPITAL POOLS	1,551,019	F
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col.(B) line 13.)	56,577,226	

Part IX Other Assets.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col.(B) line 15.)	56,577,226

Part X Other Liabilities.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

(a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) LINE OF CREDIT	1,000,000
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, col.(B) line 25.)	1,000,000

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Return Reference	Explanation
See Additional Data Table	

Part XIII Supplemental Information (continued)

Return Reference	Explanation

Additional Data

Software ID:

Software Version:

EIN: 23-2527210

Name: BEN FRANKLIN TECHNOLOGY PTRS OF SE PA

Supplemental Information

Return Reference	Explanation
PART II, LINE 5:	THE BUILDING IS INSPECTED FOR DEFICIENCIES ON THE PRESERVATION ALLIANCE'S MINIMUM MAINTENANCE PROGRAM. WE HAVE A REGULARLY SCHEDULED TECHNICIAN ON SITE WEEKLY, WHO ALSO REVIEWS THE SITE FOR ANY DEFICIENCIES.

Supplemental Information

Return Reference	Explanation
PART II, LINE 9:	PROPERTY AND EQUIPMENT ARE STATED AT COST LESS ACCUMULATED DEPRECIATION. PROPERTY AND EQUIPMENT ARE DEFINED BY BEN FRANKLIN AS ASSETS WITH A COST OF MORE THAN \$10,000 AND AN ESTIMATED USEFUL LIFE IN EXCESS OF ONE YEAR. DEPRECIATION AND AMORTIZATION ARE COMPUTED ON A STRAIGHT-LINE BASIS OVER THE ESTIMATED LIVES OF THE ASSETS. LEASEHOLD IMPROVEMENTS ARE AMORTIZED OVER THE SHORTER OF THE LEASE PERIOD OR ESTIMATED USEFUL LIFE. ESTIMATED USEFUL LIVES OF ASSETS RANGE FROM THREE TO FIVE YEARS FOR EQUIPMENT, 10 TO 15 YEARS FOR LEASEHOLD IMPROVEMENTS, AND 39 YEARS FOR THE BUILDING. MANAGEMENT EVALUATES THE RECOVERABILITY OF LONG-LIVED ASSETS ON AN ONGOING BASIS AND RECOGNIZES ANY IMPAIRMENT IN THE YEAR OF DETERMINATION. LONG-LIVED ASSETS WERE TESTED FOR IMPAIRMENT AT JUNE 30, 2020 AND 2019, AND IN THE OPINION OF MANAGEMENT, THERE WAS NO IMPAIRMENT. IT IS REASONABLY POSSIBLE THAT RELEVANT CONDITIONS COULD CHANGE IN THE NEAR TERM AND NECESSITATE A CHANGE IN MANAGEMENT'S ESTIMATE OF THE RECOVERABILITY OF THESE ASSETS. BEN FRANKLIN RECORDS EXPENSES FOR MEETING THE EASEMENT REQUIREMENTS AS THEY ARE INCURRED.

Supplemental Information

Return Reference	Explanation
PART X, LINE 2:	BEN FRANKLIN IS EXEMPT FROM FEDERAL INCOME TAXES UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE. AS A NOT-FOR-PROFIT ORGANIZATION, BEN FRANKLIN IS ALSO EXEMPT FROM STATE AND LOCAL INCOME TAXES. MANAGEMENT HAS EVALUATED THE TAX POSITIONS OF BEN FRANKLIN AND CONCLUDED THAT THERE ARE NO UNCERTAIN TAX POSITIONS THAT REQUIRE RECOGNITION OR FURTHER DISCLOSURE IN THE NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS. BEN FRANKLIN IS SUBJECT TO AUDITS BY TAXING JURISDICTIONS; HOWEVER, NO AUDITS FOR ANY PERIODS ARE CURRENTLY IN PROGRESS. MANAGEMENT BELIEVES THAT FOR BEN FRANKLIN, THERE WERE NO INCOME TAX RELATED INTEREST OR PENALTIES RECORDED FOR THE YEARS ENDED JUNE 30, 2020 AND 2019.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**Schedule I
(Form 990)**Department of the
Treasury
Internal Revenue Service

Name of the organization

BEN FRANKLIN TECHNOLOGY PTRS OF SE PA

OMB No. 1545-0047

**Grants and Other Assistance to Organizations,
Governments and Individuals in the United States**

Complete if the organization answered "Yes," on Form 990, Part IV, line 21 or 22.

► Attach to Form 990.

► Go to www.irs.gov/Form990 for the latest information.**2019****Open to Public
Inspection**

Employer identification number

23-2527210

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1) See Additional Data							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ► 0

3 Enter total number of other organizations listed in the line 1 table ► 19

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

Return Reference	Explanation
PART I, LINE 2:	PROCEDURES FOR MONITORING THE USE OF AWARDS: THE ORGANIZATION MONITORS THE USE OF FUNDS AWARDED BY PUTTING EACH AWARD THROUGH SEVERAL ROUNDS OF REVIEW DURING THE APPLICATION PROCESS, THE CONTRACTING PROCESS, REPORTING AND PAYMENT PROCESS. THE BOARD OF DIRECTORS HAS ULTIMATE AUTHORITY FOR ALLOCATION OF FUNDS. FOR TECHNOLOGY COMMERCIALIZATION AWARDS: 1. THE PROJECTS ARE REVIEWED INTERNALLY BY THE TECHNOLOGY COMMERCIALIZATION AND INVESTMENT GROUPS, AND IF ELIGIBLE FOR THE AWARD PROGRAM, TWO OUTSIDE REVIEWS ARE COMPLETED FOR RELEVANCY TO THE AWARD MISSION AND PROJECT SUCCESS PROBABILITY. 2. APPROVED PROJECTS ARE REVIEWED BY THE GRANT AND CONTRACT ACCOUNTANT TO ENSURE COMPLIANCE WITH AWARDS THRESHOLDS. 3. PROJECTS THAT MEET REQUIREMENTS IN THESE AREAS MOVE ON TO THE CONTRACTING PHASE. 4. THE BOARD OF DIRECTORS HAS ULTIMATE AUTHORITY FOR ALLOCATION OF FUNDS. AT THE CONTRACTING PHASE FOR ALL AWARDS: 1. THE GRANT AND CONTRACT ACCOUNTANT CREATES A CONTRACT. THE CONTRACT TEMPLATES WERE CREATED BY BEN FRANKLIN'S ATTORNEYS AND INCORPORATES ALL GRANT/AWARD REQUIREMENTS. 2. THE CONTRACT IS CIRCULATED FOR REVIEW, APPROVAL, AND SIGNATURE BY THE PROJECT MANAGER (VP THAT IS HEADING UP THE INITIATIVE), CONTROLLER, CAO AND CEO. AWARD REPORTING AND PAYMENT: 1. BEN FRANKLIN RECEIVES QUARTERLY UPDATES ON EACH AWARDED PROJECT AS WELL AS DETAILED INVOICES WHICH ARE REVIEWED BY THE GRANT AND CONTRACT ACCOUNTANT, VICE PRESIDENT, ASSISTANT CONTROLLER, CONTROLLER, AND CHIEF ADMINISTRATIVE OFFICER.

Additional Data

Software ID:

Software Version:

EIN: 23-2527210

Name: BEN FRANKLIN TECHNOLOGY PTRS OF SE PA

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
COGWEAR 220 S 33RD STREET ROOM 295 TOWNE PHILADELPHIA, PA 19104	83-1441025		5,000				FABNET MATCHING FUNDS
H2ONLY TECHNOLOGY 2025 WASHINGTON AVE PHILADELPHIA, PA 19146	83-4440060		5,000				FABNET MATCHING FUNDS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant
DIGITABILITY 399 MARKET ST PHILADELPHIA, PA 19106	81-2580357		5,000			SOS PRIMA MATCHING FUNDS	
DRSLINQ 22 SOUTH MAIN ST DOYLESTOWN, PA 18901	83-1661947		5,000			SOS PRIMA MATCHING FUNDS	

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
DYNAMIS SKIN SCIENCE 436 CREAMERY WAY EXTON, PA 19341	83-4440060		5,000			SOS PRIMA MATCHING FUNDS	
RIGHT AIR 2025 WASHINGTON AVE PHILADELPHIA, PA 19146	81-2334328		5,000			SOS PRIMA MATCHING FUNDS	

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
GUIDING TECHNOLOGIES 123 S BROAD ST PHILADELPHIA, PA 19109	46-3080826		5,000			SOS PRIMA MATCHING FUNDS	
NARBIS 2275 BRIDGE ST BLDG 209 - STE 210 PHILADELPHIA, PA 19137	83-4440060		5,000			SOS PRIMA MATCHING FUNDS	

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
COGWEAR 220 S 33RD STREET ROOM 295 TOWNE PHILADELPHIA, PA 19104	83-1441025		5,000			SOS PRIMA MATCHING FUNDS	
POLYNWORKS 420 BABYLON ROAD HORSHAM, PA 19044	27-0272771		5,000			SOS PRIMA MATCHING FUNDS	

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant
PRESSION 100 WITMER RD STE 260 HORSHAM, PA 19044	83-3941777		5,000			SOS PRIMA MATCHING FUNDS	
AA PLASMA 2025 WASHINGTON AVE PHILADELPHIA, PA 19146	82-2448686		10,000			SOS PRIMA MATCHING FUNDS	

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
ADVAITE 1100 ORTHODOX ST PHILADELPHIA, PA 19125	82-0774659		10,000			SOS PRIMA MATCHING FUNDS	
ARCHIMEDIC 2025 WASHINGTON AVE PHILADELPHIA, PA 19146	46-1176217		10,000			SOS PRIMA MATCHING FUNDS	

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
SFA THERAPEUTICS 371 PHOENIXVILLE PIKE MALVERN, PA 19355	83-3201499		10,000			SOS PRIMA MATCHING FUNDS	
WHOSE YOUR LANDLORD 22 SOUTH MAIN ST DOYLESTOWN, PA 18901	81-1943540		10,000			SOS PRIMA MATCHING FUNDS	

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TRACE ORTHOPEDICS 2583 INDUSTRY LANE EAGLEVILLE, PA 19403	83-4422829		4,997			PRIMA MATCHING FUNDS	
PIPPYSIPS 2583 INDUSTRY LANE EAGLEVILLE, PA 19403	82-3058341		5,000			PRIMA MATCHING FUNDS	

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of grant or assistance	(h) Purpose of grant or assistance
KOVARVIC 2025 WASHINGTON AVE PHILADELPHIA, PA 19146	82-2327438		5,000		PRIMA MATCHING FUNDSS		

Schedule J
(Form 990)**Compensation Information**

OMB No. 1545-0047

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
 ► Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
 ► Attach to Form 990.
 ► Go to www.irs.gov/Form990 for instructions and the latest information.

2019**Open to Public Inspection**Department of the Treasury
Internal Revenue ServiceName of the organization
BEN FRANKLIN TECHNOLOGY PTRS OF SE PAEmployer identification number
23-2527210**Part I Questions Regarding Compensation**

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

<input type="checkbox"/> First-class or charter travel	<input type="checkbox"/> Housing allowance or residence for personal use
<input type="checkbox"/> Travel for companions	<input type="checkbox"/> Payments for business use of personal residence
<input type="checkbox"/> Tax indemnification and gross-up payments	<input type="checkbox"/> Health or social club dues or initiation fees
<input type="checkbox"/> Discretionary spending account	<input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)

b If any of the boxes on Line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked on Line 1a?

3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

<input checked="" type="checkbox"/> Compensation committee	<input type="checkbox"/> Written employment contract
<input checked="" type="checkbox"/> Independent compensation consultant	<input checked="" type="checkbox"/> Compensation survey or study
<input checked="" type="checkbox"/> Form 990 of other organizations	<input checked="" type="checkbox"/> Approval by the board or compensation committee

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

a Receive a severance payment or change-of-control payment?
b Participate in, or receive payment from, a supplemental nonqualified retirement plan?
c Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

a The organization?
b Any related organization?

If "Yes," on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

a The organization?
b Any related organization?

If "Yes," on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b		
2		
4a		No
4b		No
4c		No
5a		No
5b		No
6a		No
6b		No
7		No
8		No
9		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

Part III Supplemental Information	
Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.	
Return Reference	Explanation

SCHEDULE O
(Form 990 or 990-
EZ)

Department of the Treasury

Name of the organization
BEN FRANKLIN TECHNOLOGY PTRS OF SE PA

OMB No. 1545-0047

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

- ▶ Attach to Form 990 or 990-EZ.
- ▶ Go to www.irs.gov/Form990 for the latest information.

2019

Open to Public
Inspection

Employer identification number

23-2527210

Return Reference	Explanation
FORM 990, PART III, LINE 4B	<p>VENTURE CHESCO INVESTS \$4 MILLION IN EMERGING AND GROWING COMPANIES LOCATED IN, COMMITTED TO LOCATING IN, OR WITH SIGNIFICANT BUSINESS PRESENCE IN CHESTER COUNTY. BEN FRANKLIN AND CHESTER COUNTY HAVE EACH COMMITTED \$2 MILLION IN FUNDS THAT ARE USED TO INVEST IN NEW TECH NOLOGY COMPANIES AND EXISTING COMPANIES LOOKING TO APPLY NEW TECHNOLOGIES TO THEIR BUSINES S OPERATIONS. SUPPORTING CHESTER'S VISTA 2025 INITIATIVE, VENTURE CHESCO FILLS A CRITICAL EARLY STAGE FUNDING GAP IN THE GROWTH CYCLE OF CHESTER COUNTY'S YOUNG COMPANIES AND COMPANIES LOOKING TO APPLY TECHNOLOGY TO IMPROVE BUSINESS PERFORMANCE. BEN FRANKLIN HAS PARTNERE D WITH THE MONTGOMERY COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY (MCIDA), AN INDEPENDENT ECON OMIC DEVELOPMENT AUTHORITY, TO LAUNCH THE MONTCO MADE INVESTMENT INITIATIVE, A PARTNERSHIP COMMITTING \$1 MILLION IN INVESTMENT TO EMERGING AND GROWING COMPANIES LOCATED IN MONTGOME RY COUNTY. BEN FRANKLIN AND MCIDA ARE EACH COMMITTING \$500,000 TO INVEST IN NEW TECHNOLOGY COMPANIES AND EXISTING COMPANIES LOOKING TO APPLY NEW TECHNOLOGIES TO THEIR BUSINESSES LO CATED IN MONTGOMERY COUNTY. TEMPLE VENTURES IS A \$1 MILLION CO-INVESTMENT PARTNERSHIP DESI GNED TO ASSIST STARTUP COMPANIES ADVANCING TEMPLE UNIVERSITY-CREATED TECHNOLOGIES. THE PAR TNERSHIP WAS DESIGNED TO HELP CREATE INDEPENDENT STARTUP VENTURES IN THE GREATER PHILADELPHIA AREA FROM TEMPLE-BASED TECHNOLOGIES. TEMPLE AND BEN FRANKLIN INVEST BOTH CAPITAL AND C ONSULTING RESOURCES TO DEVELOP GREAT IDEAS INTO PROMISING BUSINESSES. BEN FRANKLIN UTILIZE S ITS CAPITAL, COUNSEL AND CONNECTIONS TO HELP DEVELOP COMMERCIALIZATION STRATEGIES FROM T HOSE TECHNOLOGIES, AND PROVIDE CRITICAL ACCESS TO THE REGION'S BROADER TECHNOLOGY INVESTME NT COMMUNITY. WASHINGTON, D.C.-BASED GLOBAL VENTURE INVESTMENT AND ENTREPRENEURIAL SUPPORT FIRM VILLAGE CAPITAL FINDS, TRAINS, AND INVESTS IN ENTREPRENEURS SOLVING REAL-WORLD PROBLEMS. VILLAGE CAPITAL'S FOCUS ON DEMOCRATIZING ENTREPRENEURSHIP AND BUILDING THE MEANINGFUL CONNECTIONS THAT GROW COMMUNITIES HAS ALIGNED WITH BEN FRANKLIN'S EFFORTS TO BRING NEW RE SOURCES TO COMPANIES IN THE REGION, AND DRAW NEW ATTENTION TO PHILADELPHIA'S TECHNOLOGY EC OSYSTEM. BEN FRANKLIN AND VILLAGE CAPITAL HAVE PARTNERED TO SUPPORT THE FOUNDERS OF TECH-D RIVEN COMPANIES SINCE 2016, LEADING A VILCAP COMMUNITIES PROGRAM (100 HOURS OF CLASSROOM T IME) FOR FINTECH COMPANIES IN 2016 AND A VILCAP PATHWAYS PROGRAM, SUPPORTED BY UBS, WHICH PRIORITIZED WORK WITH WOMEN AND AFRICAN AMERICAN AND LATINO ENTREPRENEURS. MOST RECENTLY I N 2019, BEN FRANKLIN, VILCAP, AND UBS PARTNERED IN ORGANIZING PATHWAYS TO CAPITAL, A CONFE RENCE HIGHLIGHTING FUNDING OPPORTUNITIES FOR UNDERSERVED FOUNDERS AND VENTURES. BEN FRANKL IN IS VILCAP'S PHILADELPHIA PARTNER SUPPORTING USE OF ABACA, A TOOL WHICH BENCHMARKS INVES TMENT READINESS ACROSS EIGHT CATEGORIES (TEAM, MARKET, BUSINESS MODEL, ETC.). USING THE LE VELS ASCRIBED IN VILCAP'S VIRAL METHODOLOGY, ENTREPRENEURS CAN SELF-ASSESS WHERE THEY SHOU LD FOCUS TO PREPARE FOR INVEST</p>

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART III, LINE 4B	MENT, AND THEN CONNECT WITH THE PEOPLE BEST POSITIONED TO HELP. BEN FRANKLIN FABNET IS AN ADVANCED MANUFACTURING RESOURCE TO EMERGING VENTURES FOCUSED ON TRANSFORMING EARLY STAGE IDEAS AND INVENTIONS BASED ON OR ENABLED BY ADVANCED MANUFACTURING INTO PROTOTYPES OF COMMERCIAL PRODUCTS. STRUCTURED AS A VIRTUAL ACCELERATOR, FABNET'S 17 REGIONAL PARTNERS PROVIDE A NETWORK OF DESIGNERS, PROTOTYPERS, ENGINEERS AND SMALL MANUFACTURERS THAT OFFER COMPANIES: 1) A PARTNERSHIP FOR DESIGN, RAPID PROTOTYPING, AND FABRICATION UTILIZING ADVANCED MANUFACTURING TECHNOLOGIES; 2) MATCHING FUNDS FOR REGIONAL COMPANIES THAT WISH TO INTEGRATE NEW DESIGN, PROTOTYPING, AND FABRICATION TECHNIQUES WITH THEIR BUSINESSES; AND 3) REDUCED TIME AND EXPENSE OF PROTOTYPE DEVELOPMENT THROUGH ACCESS TO SPECIALIZED FACILITIES, EQUIPMENT, AND EXPERTISE REQUIRED FOR DESIGN, SIMULATION, AND FABRICATION OF PRODUCTS. A VIRTUAL LIFE SCIENCES TECHNOLOGY CENTER, THE PHILADELPHIA REGION INTEGRATED MEDICINE ALLIANCE (PRIMA) WORKS TO EXPAND THE NETWORK OF RESOURCES AND SERVICE PROVIDERS WILLING TO WORK WITH EARLY STAGE COMPANIES AND ENTREPRENEURIAL FACULTY TO ACCELERATE THE COMMERCIALIZATION OF NEW TECHNOLOGIES. PRIMA FEATURES TWO MAIN COMPONENTS: A VIRTUAL NETWORK OF SERVICE PROVIDERS, THE PRIMA VIRTUAL COMMERCIALIZATION CENTER, TO ADVANCE COMMERCIALIZATION OF GROUNDBREAKING LIFE SCIENCE TECHNOLOGIES; AND PROGRAMS AND OPPORTUNITIES TO DEVELOP AND EXPAND A KNOWLEDGE WORKFORCE THROUGH STRATEGIC PARTNERSHIPS WITH TRAINING PROGRAMS AT THE REGION'S COMMUNITY COLLEGES AND RESEARCH INSTITUTIONS.

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, SECTION A, LINE 6	MEMBERS OR STOCKHOLDERS OF THE ORGANIZATION THE SOLE MEMBER OF THIS CORPORATION IS UNIVERSITY CITY SCIENCE CENTER, A PENNSLYVANIA NONPROFIT CORPORATION. MEMBERSHIP OF THIS CORPORATION IS NON-TRANSFERABLE AND NON-ASSIGNABLE.

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 11B	FORM 990 REVIEW PROCESS CURRENTLY BEN FRANKLIN'S FORM 990 IS PREPARED BY AN INDEPENDENT ACCOUNTING FIRM. ONCE COMPLETED, THE 990 IS REVIEWED BY THE ASSISTANT CONTROLLER AND CONTROLLER. IF FOUND TO BE COMPLETE AND SATISFACTORY, THE 990 IS PRESENTED TO THE CHIEF ADMINISTRATIVE OFFICER WHO IN TURN MEETS WITH THE CEO FOR REVIEW. THE FINAL REVIEW PRIOR TO SUBMISSION TO THE IRS IS AT THE BOARD COMMITTEE LEVEL. A COPY OF THE 990 IS PROVIDED TO ALL MEMBERS OF THE BOARD'S AUDIT COMMITTEE. A MEMBER OF THE AUDIT COMMITTEE REVIEWS WITH THE CHIEF ADMINISTRATIVE OFFICER TO FINALIZE THE REVIEW PROCESS BEFORE ISSUANCE.

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 12C	CONFLICT OF INTEREST POLICY AND PROCEDURES A COMPLETE LIST OF CONFLICTS IS COMPILED ON A YEARLY BASIS AND REVIEWED BY THE BOARD CHAIRPERSON, CEO, CAO, CIO AND THE ASSISTANT SECRETARY OF THE ORGANIZATION. YEARLY DISCLOSURE STATEMENTS ARE DELIVERED, MAILED, AND EMAILED TO EMPLOYEES, BOARD MEMBERS, COMMITTEE MEMBERS, DUE DILIGENCE CONSULTANTS, PORTFOLIO MANAGERS, AS WELL AS ANY ADDITIONAL GENERAL CONSULTANTS.

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 15	COMPENSATION PROCEDURES - TOP MANAGEMENT OFFICIAL THE CEO HAS AN EMPLOYMENT LETTER WITH BEN FRANKLIN. THE LETTER WAS ESTABLISHED BY THE BOARD OF DIRECTORS. ALL CEO COMPENSATION OR BENEFIT ADJUSTMENTS ARE REVIEWED BY THE BOARD OF DIRECTORS. ANNUAL CHANGES ARE DETERMINED BY THE COMPENSATION COMMITTEE OF THE BOARD OF DIRECTORS. COMPENSATION PROCEDURES - OTHER OFFICERS ANNUAL COMPENSATION CHANGES FOR STAFF MEMBERS ARE PROPOSED BY MANAGEMENT TO THE COMPENSATION COMMITTEE OF THE BOARD OF DIRECTORS. MANAGEMENT MAKES ITS RECOMMENDATION BASED ON EMPLOYEE PERFORMANCE, GOAL ACHIEVEMENT, AND EXTERNAL ANALYSES OF CURRENT MARKET SALARY DATA. THE COMPENSATION COMMITTEE REVIEWS RECOMMENDATIONS AND RELATED SUPPORT WITH MANAGEMENT AND APPROVES WHERE APPROPRIATE. COMPENSATION COMMITTEE REVIEW AND APPROVAL OF COMPENSATION CHANGES ARE APPROPRIATELY DOCUMENTED IN THE MEETING MINUTES.

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, SECTION C, LINE 19	DOCUMENTS FOR PUBLIC INSPECTION GOVERNING DOCUMENTS, FINANCIAL STATEMENTS, AS WELL AS FORM 1023 ARE AVAILABLE TO THE PUBLIC UPON REQUEST.

SCHEDULE R (Form 990)

Related Organizations and Unrelated Partnerships

- Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
 - Attach to Form 990.
 - Go to www.irs.gov/Form990 for instructions and the latest information.

2019

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

Name of the organization

BEN FRANKLIN TECHNOLOGY PTRS OF SE PA

Employer identification number

23-2527210

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) BUILDING 100 LIMITED PARTNER LLC 4800 S 13TH STREET SUITE 200 PHILADELPHIA, PA 19112 81-1629336	TO HOLD INTEREST IN BUILDING 100, LP	PA	226,326	4,272,117	BEN FRANKLIN TECHNOLOGY PARTNERS OF SOUTHEASTERN PA
(2) BUILDING 100 GENERAL PARTNER LLC 4800 S 13TH STREET SUITE 200 PHILADELPHIA, PA 19112 81-1518824	TO HOLD INTEREST IN BUILDING 100, LP	PA	2,286	43,153	BEN FRANKLIN TECHNOLOGY PARTNERS OF SOUTHEASTERN PA

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?	(k) Percentage ownership
							Yes	No			
(1) STAGE2 CAPITAL ASSOC GP LLC 500 N GULPH RD SUITE 101 KING OF PRUSSIA, PA 19406 26-2059251	GENERAL PARTNER OF THE FUND	DE	BEN FRANKLIN	RELATED	114	9,137		No		No	66.660 %
(2) STAGE2 CAP MGMT LLC 4800 S 13TH STREET SUITE 200 PHILADELPHIA, PA 19112 26-1887448	MGMT COMPANY	DE	BEN FRANKLIN	RELATED	2,856	-30,776		No		No	50.000 %
(3) GLOBAL OPPORTUNITY PHILADELPHIA FUND GP LLC 4800 S 13TH ST-BLDG100 PHILADELPHIA, PA 19112 83-2532294	GENERAL PARTNER OF THE FUND	DE	BEN FRANKLIN	RELATED	48,500	10,811,001		No		No	100.000 %
(4) GLOBAL OPPORTUNITY PHILADELPHIA CV LLC 4800 S 13TH ST-BLDG100 PHILADELPHIA, PA 19112 83-2562011	ADMINISTERS CARRIED INTEREST OF THE FUND	DE	BEN FRANKLIN	RELATED				No		No	100.000 %
(5) GLOBAL OPPORTUNITY PHILADELPHIA MANAGEMENT LLC 4800 S 13TH ST-BLDG100 PHILADELPHIA, PA 19112 83-2547248	MGMT COMPANY	DE	BEN FRANKLIN	RELATED	276,373	217,052		No		No	100.000 %

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership		(i) Section 512(b) (13) controlled entity?
							Yes	No	

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

- a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity
- b Gift, grant, or capital contribution to related organization(s)
- c Gift, grant, or capital contribution from related organization(s)
- d Loans or loan guarantees to or for related organization(s)
- e Loans or loan guarantees by related organization(s)

- f Dividends from related organization(s)
- g Sale of assets to related organization(s)
- h Purchase of assets from related organization(s)
- i Exchange of assets with related organization(s)
- j Lease of facilities, equipment, or other assets to related organization(s)

- k Lease of facilities, equipment, or other assets from related organization(s)
- l Performance of services or membership or fundraising solicitations for related organization(s)
- m Performance of services or membership or fundraising solicitations by related organization(s)
- n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)
- o Sharing of paid employees with related organization(s)

- p Reimbursement paid to related organization(s) for expenses
- q Reimbursement paid by related organization(s) for expenses

- r Other transfer of cash or property to related organization(s)
- s Other transfer of cash or property from related organization(s)

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) STAGE2 CAPITAL MANAGEMENT LLC	D	12,025	PER ACCT RECORD
(2) STAGE2 CAPITAL MANAGEMENT LLC	A	0	PER ACCT RECORD
(3) STAGE2 CAPITAL MANAGEMENT LLC	J	6,120	PER ACCT RECORD

Part VI **Unrelated Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

Part VII

Supplemental Information

Part VII

Supplemental Information

Provide additional information for responses to questions on Schedule R. (see instructions).

Return Reference	Explanation