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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 07-01-2019, and ending 06-30-2020

Name of foundation
ALFORD FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address)
1631 16TH STREET NW NO 1

City or town, state or province, country, and ZIP or foreign postal code
WASHINGTON, DC 200093028

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 487,677

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number
22-6025378

B Telephone number (see instructions)
(201) 894-5323

C If exemption application is pending, check here

D 1. Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)			
	2 Check ☒ if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments			
	4 Dividends and interest from securities	6,641	6,641	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	138,620		
	b Gross sales price for all assets on line 6a			
	7 Capital gain net income (from Part IV, line 2)		138,620	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	145,261	145,261		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0	0
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	3,675	1,838	0
	c Other professional fees (attach schedule)	4,506	4,506	0
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	1,975	0	0
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	683	683	0
	24 Total operating and administrative expenses. Add lines 13 through 23	10,839	7,027	0
	25 Contributions, gifts, grants paid	38,500		38,500
	26 Total expenses and disbursements. Add lines 24 and 25	49,339	7,027	38,500
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	95,922		
	b Net investment income (if negative, enter -0-)		138,234	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2019)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	43	-316	-316
	2	Savings and temporary cash investments	93,561	32,635	32,635
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	335,684	454,833	454,833
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	0	525	525	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	429,288	487,677	487,677	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.				
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds	0	0	
	27	Paid-in or capital surplus, or land, bldg , and equipment fund	363,755	363,755	
	28	Retained earnings, accumulated income, endowment, or other funds	65,533	123,922	
	29	Total net assets or fund balances (see instructions)	429,288	487,677	
30	Total liabilities and net assets/fund balances (see instructions) .	429,288	487,677		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	429,288
2	Enter amount from Part I, line 27a	2	95,922
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	525,210
5	Decreases not included in line 2 (itemize) ▶ _____	5	37,533
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	487,677

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	138,620
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	27,550	445,338	0 061863
2017	29,067	452,346	0 064258
2016	30,257	413,230	0 073221
2015	17,000	408,329	0 041633
2014	20,520	424,525	0 048336

2 Total of line 1, column (d) { }	2	0 289311
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years { }	3	0 057862
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5 { }	4	459,903
5 Multiply line 4 by line 3 { }	5	26,611
6 Enter 1% of net investment income (1% of Part I, line 27b) { }	6	1,382
7 Add lines 5 and 6 { }	7	27,993
8 Enter qualifying distributions from Part XII, line 4 { }	8	38,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	1,382
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,382
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,382
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	1,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	1,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	382
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2020 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	No
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ MICHAEL R ALFORD Telephone no ▶ (202) 416-5365			

Located at **▶** 1631 16TH STREET NW NO 1 WASHINGTON DC ZIP+4 **▶** 200093028

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐	15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? If "Yes," list the years ▶ 20____, 20____, 20____, 20____ ☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL R ALFORD 1631 16TH STREET NW WASHINGTON, DC 20009	PRESIDENT 0 00	0	0	0
SHANNON E ALFORD 1631 16TH STREET NW WASHINGTON, DC 20009	VICE-PRESIDENT 0 00	0	0	0
MICHAEL R ALFORD 1631 16TH STREET NW WASHINGTON, DC 20009	TREASURER 0 00	0	0	0
MARISA ALFORD 1631 16TH STREET NW WASHINGTON, DC 20009	SECRETARY 0 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	397,239
b	Average of monthly cash balances.	1b	69,668
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	466,907
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	466,907
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	7,004
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	459,903
6	Minimum investment return. Enter 5% of line 5.	6	22,995

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	22,995
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	1,382
b	Income tax for 2019 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,382
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	21,613
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	21,613
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	21,613

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	38,500
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	38,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	1,382
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	37,118

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				21,613
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019				
a From 2014.				
b From 2015.				
c From 2016. 10,081				
d From 2017. 6,816				
e From 2018. 7,221				
f Total of lines 3a through e.	24,118			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 38,500				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				21,613
e Remaining amount distributed out of corpus	16,887			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))		0		0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	41,005			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	41,005			
10 Analysis of line 9				
a Excess from 2015.				
b Excess from 2016. 10,081				
c Excess from 2017. 6,816				
d Excess from 2018. 7,221				
e Excess from 2019. 16,887				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	38,500
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities. . . .			14	6,641	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	138,620	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .		0		145,261	0
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		145,261

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | | | | |
|---|---|----|--|----|
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | 1c | | No |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule | | |
|---|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| | | |
| | | |
| | | |
| | | |

1	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge
---	--

Sign Here ***** Signature of officer or trustee	2020-09-01 Date	***** Title
---	-------------------------------------	---------------------------------

May the IRS discuss this return with the preparer shown below

(see instr) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name RAYMOND BARBAGALLO	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00173692
	Firm's name ▶ CHERRY BEKAERT LLP				Firm's EIN ▶ 56-0574444
	Firm's address ▶ 6116 EXECUTIVE BLVD SUITE 600 ROCKVILLE, MD 20852				Phone no (301) 589-9000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
300 SHARES INVESCO S&P 500 EQUAL	P	2019-03-15	2019-08-27
500 SHARES INVESCO S&P 500 EQUAL	P	2018-05-21	2019-08-27
151 SHARES INVESCO S&P 500 EQUAL	P	2019-03-15	2019-10-21
109 SHARES CHARLES SCHWAB SU MC	P	2019-10-21	2019-10-24
122 SHARES DIREXION NASDAQ 100 EQUAL	P	2019-10-21	2019-10-24
34 SHARES INVESCO S&P 500 EQUAL	P	2019-03-15	2019-10-24
155 SHARES REAL ESTATE SELECT	P	2019-10-21	2019-10-24
41 SHARES SCHWAB SHORT TERM US	P	2019-10-21	2019-10-24
39 SHARES SCHWAB US AGGREGATE BOND ETF	P	2019-10-21	2019-10-24
86 SHARES SCHWAB US BROAD MARKET	P	2019-10-21	2019-10-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
30,994		31,339	-345
51,656		51,161	495
27,221		25,575	1,646
6,190		6,196	-6
6,169		6,151	18
6,129		5,759	370
6,188		6,212	-24
2,075		2,074	1
2,094		2,088	6
6,172		6,163	9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-345
			495
			1,646
			-6
			18
			370
			-24
			1
			6
			9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
72 SHARES SCHWAB LARGE CAP	P	2019-10-21	2019-10-24
86 SHARES SCHWAB US LARGE CAP	P	2019-10-21	2019-10-24
36 SHARES SCHWAB US TIPS ETF	P	2019-10-21	2019-10-24
210 SHARES SCHWAB 1000 INDEX ETF	P	2019-10-21	2019-10-24
513 SHARES REAL ESTATE SELECT SCTR SPDR	P	2019-10-21	2019-10-24
627 SHARES PROSHARES S&P 500	P	2018-05-21	2019-10-21
181 SHARES SPDR FUND CONSUMER	P	2018-07-09	2019-10-21
86 SHARES PROSHARES S&P 500 DIV	P	2018-05-21	2019-10-24
51 SHARES SPDR FUND CONSUMER	P	2018-07-09	2019-10-24
168 SHARES SPDR FUND CONSUMER	P	2018-07-09	2019-11-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,156		6,137	19
6,165		6,152	13
2,044		2,037	7
6,189		6,182	7
20,073		20,559	-486
45,143		39,665	5,478
22,191		20,144	2,047
6,183		5,440	743
6,179		5,676	503
20,323		18,697	1,626

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			19
			13
			7
			7
			-486
			5,478
			2,047
			743
			503
			1,626

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 SHARES SCHWAB SHORT TERM US TREASURY	P	2019-10-21	2019-12-09
211 SHARES SCHWAT SHORT TERM US TREASURY	P	2019-10-21	2019-12-19
294 SHARES SCHWAB US AGGREGATE BOND ETF	P	2019-10-21	2019-12-19
279 SHARES SCHWAB US TIPS ETF	P	2019-10-21	2019-12-19
32 SHARES SPDR S&P RETAIL ETF	P	2019-10-28	2020-01-06
194 SHARES SPDR S&P RETAIL ETF	P	2019-10-29	2020-01-06
92 SHARES ISHARES NASDAQ BIOTECHNOLOGY	P	2019-10-29	2020-01-24
225 SHARES PROSHARES S&P 500 DIV	P	2018-05-21	2020-01-09
15 SHARES PROSHARES S&P 500 DIV	P	2018-05-21	2020-01-15
85 SHARES ISHARES PHLX SEMICONDUCTOR ETF	P	2019-11-15	2020-01-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,046		5,060	-14
10,638		10,676	-38
15,685		15,742	-57
15,808		15,785	23
1,452		1,436	16
8,805		8,583	222
10,875		9,928	947
16,898		14,234	2,664
1,134		949	185
20,750		20,144	606

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-14
			-38
			-57
			23
			16
			222
			947
			2,664
			185
			606

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
88 SHARES INVESCO QQQ TRUST	P	2020-01-08	2020-02-27
160 SHARES SPDR S&P AEROSPACE DEFENSE	P	2020-01-08	2020-02-27
151 SHARES VANECK VECTORS SEMICONDUCTOR	P	2020-02-06	2020-02-27
332 SHARES FIRST TRUST PREFERRED SEC INCOME	P	2019-12-30	2020-02-28
108 SHARES INVESCO WILDERHILL CLEANENERGY	P	2020-02-18	2020-02-28
329 SHARES VANECK VECTORS PREFERRED SEC	P	2019-10-30	2020-02-28
409 SHARES DIREXION NASDAQ 100 EQUAL	P	2019-10-21	2020-03-03
115 SHARES INVESCO S&P 500 EQUAL	P	2019-03-15	2020-03-03
362 SHARES CHARLES SCHWAB US MC	P	2019-10-21	2020-03-05
700 SHARES SCHWAB 1000 INDEX ETF	P	2019-10-21	2020-03-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,597		19,169	-572
16,588		18,421	-1,833
19,726		22,144	-2,418
6,517		6,643	-126
3,986		4,479	-493
6,330		6,644	-314
22,016		20,623	1,393
21,689		19,477	2,212
19,996		20,579	-583
19,264		20,605	-1,341

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-572
			-1,833
			-2,418
			-126
			-493
			-314
			1,393
			2,212
			-583
			-1,341

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
288 SHARES SCHWAB US BROAD MARKET	P	2019-10-21	2020-03-19
288 SHARES SCHWAB US LARGE CAP ETF	P	2019-10-21	2020-03-19
3247 SHARES DIREXION DAILY S&P 500 BEAR	P	2020-02-27	2020-03-23
242 SHARES SCHWAB US LARGE CAP GROWTH	P	2019-10-21	2020-03-26
400 SHARES APPLE INC	P	2013-07-30	2020-02-27
47 SHARES PROSHARES S&P 500 DIV	P	2018-05-21	2020-02-27
80 SHARES SPDR S&P 500 ETF	P	2020-03-25	2020-04-01
1230 SHARES SPDR S&P 500 ETF	P	2020-03-25	2020-04-02
112 SHARES ISHARES US AEROSPACE DEFENSE	P	2020-03-27	2020-04-06
3748 SHARES DIREXION DAILY S&P 500 BULL	P	2020-04-08	2020-04-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,007		20,640	-4,633
16,384		20,602	-4,218
85,329		52,338	32,991
18,958		20,627	-1,669
112,176		25,921	86,255
3,239		2,973	266
19,836		19,597	239
307,053		301,306	5,747
16,359		17,066	-707
118,589		108,842	9,747

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,633
			-4,218
			32,991
			-1,669
			86,255
			266
			239
			5,747
			-707
			9,747

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3451 SHARES DIREXION DAILY S&P 500 BULL	P	2020-04-16	2020-05-04
51 SHARES GLDMN SCH ACS INFLA PRTCUSD BND	P	2020-03-04	2020-05-06
22 SHARES ISHARES IBOXX INVT GRADEBND ETF	P	2019-12-30	2020-05-06
48 SHARES ISHARES INTERMEDT TERM CORP BOND	P	2020-01-07	2020-05-06
53 SHARES SPDR NUVEEN BLMBRG	P	2020-03-05	2020-05-06
30 SHARES VANGUARD INTERMEDIATE TERM CO ETF	P	2019-12-30	2020-05-06
18 SHARES GLDMN SCH ACS INFL PRTCUSD BOND	P	2020-03-04	2020-05-12
4 SHARES INVESCO S&P 500 TOP 50	P	2020-05-05	2020-05-12
7 SHARES ISHARES IBOXX INVT GRADEBOND	P	2019-12-30	2020-05-12
17 SHARES ISHARES INTERMEDT TERM CORP BOND	P	2020-01-07	2020-05-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
113,257		111,157	2,100
2,763		2,785	-22
2,795		2,814	-19
2,752		2,794	-42
2,782		3,236	-454
2,713		2,738	-25
978		983	-5
899		884	15
886		895	-9
976		990	-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,100
			-22
			-19
			-42
			-454
			-25
			-5
			15
			-9
			-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4 SHARES ISHARES S&P MID CAP 400 GRWTH	P	2020-05-05	2020-05-12
13 SHARES PROSHARES ULTRAPRO QQQ	P	2020-04-17	2020-05-12
8 SHARES SPDR FUND CONSUMER DISCRE SELECT	P	2020-05-05	2020-05-12
11 SHARES SPDR NUVEEN BLMBRG	P	2020-03-05	2020-05-12
9 SHARES SPDR S&P BIOTECH	P	2020-05-05	2020-05-12
4 SHARES VANGUARD INFORMATION TECHNOLOGY	P	2020-05-05	2020-05-12
11 SHARES VANGUARD INTERMEDIATE	P	2019-12-30	2020-05-12
18 SHARES GLDMN SCH ACS INFLA PRTCUSD BND	P	2020-03-04	2020-06-01
8 SHARES ISHARES IBOXX INVT GRADE BOND	P	2019-12-30	2020-06-01
17 SHARES ISHARES INTERMEDT TERM CORP BOND	P	2020-01-07	2020-06-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
832		813	19
988		857	131
935		915	20
582		672	-90
932		882	50
1,008		970	38
996		1,004	-8
985		983	2
1,052		1,023	29
1,004		990	14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			19
			131
			20
			-90
			50
			38
			-8
			2
			29
			14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
18 SHARES SPDR NUVEEN BLMBRG	P	2020-03-05	2020-06-01
11 SHARES VANGUARD INTERMEDIATE TERM CO	P	2019-12-30	2020-06-01
298 SHARES INVESCO S&P 500 TOP 50	P	2020-05-05	2020-06-03
151 758 SHARES COHEN & STEERS LOW DUR PREF	P	2019-12-31	2020-06-04
28 SHARES GLDMN SCHACS INFLA PRTCUSD BND	P	2020-03-04	2020-06-04
733 166 SHARES GUGGENHEIM LTD DURATION	P	2019-12-31	2020-06-04
2339 704 SHARES INVESCO OPPENHEIMER ROCHESTER HIGH YLD	P	2019-12-31	2020-06-04
14 SHARES ISHARES IBOXB INVT GRADEBOND	P	2019-12-30	2020-06-04
33 SHARES ISHARES INTERMEDT TERM CORP BOND	P	2020-01-07	2020-06-04
4117 027 SHARES LORD ABBETT SHORT DUR INC FD	P	2019-12-31	2020-06-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
979		1,099	-120
1,025		1,004	21
69,772		65,867	3,905
1,484		1,542	-58
1,523		1,529	-6
18,348		18,083	265
17,524		18,414	-890
1,850		1,790	60
1,960		1,921	39
16,937		17,352	-415

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-120
			21
			3,905
			-58
			-6
			265
			-890
			60
			39
			-415

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
868 653 SHARES NUVEEN SHORT DUR HIGH YLD MUNI BD	P	2019-12-31	2020-06-04
21 SHARES SPDR NUVEEN BLMBRG	P	2020-03-05	2020-06-04
675 SHARES S & P BIOTECH	P	2019-12-31	2020-06-04
1275 618 SHARES THORNBURG LTD TERM INC FD	P	2019-12-31	2020-06-04
1597 587 SHARES TOEWS TACTICAL INC FD	P	2019-12-31	2020-06-04
20 SHARES VANGUARD INTERMEDIATE TERM CO	P	2019-12-30	2020-06-04
1191 SHARES US GLOBAL JETS	P	2020-06-08	2020-06-18
163 SHARES ISHARES RUSSELL 2000	P	2020-06-08	2020-06-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,521		9,124	-603
1,148		1,282	-134
69,687		66,136	3,551
17,668		17,373	295
17,389		17,293	96
1,876		1,826	50
21,629		24,963	-3,334
22,465		24,921	-2,456

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-603
			-134
			3,551
			295
			96
			50
			-3,334
			-2,456

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONTEMPORARY AMERICAN THEATER FESTIVAL PO BOX 429 SHEPHERDSTOWN, WV 25443	N/A	501(C)(3)	CHARITABLE	5,000
DC CENTRAL KITCHEN425 2ND ST NW WASHINGTON, DC 20001	N/A	501(C)(3)	CHARITABLE	2,500
WASHINGTON INTERNATIONAL SCHOOL 3100 MACOMB STREET NW WASHINGTON, DC 20008	N/A	501(C)(3)	CHARITABLE	5,000
Total ▶ 3a				38,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DC ABORTION FUNDPO BOX 65061 WASHINGTON, DC 20035	N/A	501(C)(3)	CHARITABLE	1,000
YMCA CAMP MOHAWKPO BOX 1209 LITCHFIELD, CT 06759	N/A	501(C)(3)	CHARITABLE	1,500
CAPITAL AREA FOOD BANK 4900 PUERTO RICO AVENUE NE WASHINGTON, DC 20017	N/A	501(C)(3)	CHARITABLE	18,000
Total ▶ 3a				38,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BREAD FOR THE CITY 1525 7TH ST NW 3291 WASHINGTON, DC 20001	N/A	501(C)(3)	CHARITABLE	2,500
NATIONAL CHILDREN'S HOSPITAL 111 MICHIGAN AVE NW WASHINGTON, DC 20020	N/A	501(C)(3)	CHARITABLE	1,000
MIRACLE FEET107 CONNER DR 230 CHAPEL HILL, NC 27514	N/A	501(C)(3)	CHARITABLE	1,000
Total ▶ 3a				38,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOUNDRY UNITED METHODIST CHURCH 1500 16TH S NW WASHINGTON, DC 20036	N/A	501(C)(3)	CHARITABLE	1,000
Total  3a				38,500

TY 2019 Accounting Fees Schedule**Name:** ALFORD FOUNDATION INC**EIN:** 22-6025378

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,675	1,838		0

TY 2019 Investments Corporate Stock Schedule

Name: ALFORD FOUNDATION INC

EIN: 22-6025378

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHARLES SCHWAB #5137-5061	423,690	454,833
UNREALIZED GAIN ON INVESTMENTS	31,143	0

TY 2019 Other Assets Schedule

Name: ALFORD FOUNDATION INC

EIN: 22-6025378

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
2018 FRANCHISE TAX REFUND DUE		525	525

TY 2019 Other Decreases Schedule

Name: ALFORD FOUNDATION INC
EIN: 22-6025378

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	37,533

TY 2019 Other Expenses Schedule**Name:** ALFORD FOUNDATION INC**EIN:** 22-6025378**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	295	295		0
BUSINESS REGISTRATION FEES	388	388		0

TY 2019 Other Professional Fees Schedule**Name:** ALFORD FOUNDATION INC**EIN:** 22-6025378

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BROKERAGE ACCOUNT FEES	4,506	4,506		0

TY 2019 Taxes Schedule**Name:** ALFORD FOUNDATION INC**EIN:** 22-6025378

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	1,969	0		0
EXCISE TAX PENALTY	6	0		0