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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶Do not enter social security numbers on this form as it may be made public. 2006

▶Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning 07/01/19 , and ending 06/30/20

Name of foundation: WALLERSTEIN FOUNDATION FOR GERIATRIC LIFE IMPROVEMENT

A Employer identification number: 22-3052726

Number and street (or P O box number if mail is not delivered to street address): 11 HANCOCK DRIVE | Room/suite:

B Telephone number (see instructions): 973-731-2500

City or town, state or province, country, and ZIP or foreign postal code: FLORHAM PARK NJ 07932-2306

C If exemption application is pending, check here ▶ ☐ 6

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation 04

E If private foundation status was terminated under section 507(b)(1)(A) check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 10,485,125

J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	235,859	235,859		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-156,746			
	b	Gross sales price for all assets on line 6a 4,533,997				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	79,113	235,859	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages	52,573	52,573		
	15	Pension plans, employee benefits	6,782	6,782		
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 1	42,018	42,018		
	c	Other professional fees (attach schedule) Stmt 2	53,917	53,917		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) Stmt 3	622			
	19	Depreciation (attach schedule) and depletion Stmt 4				
	20	Occupancy	3,600	3,600		
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) Stmt 5	14,728	14,728		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	174,240	173,618	0	0
	25	Contributions, gifts, grants paid	503,579			503,579
	26	**Total expenses and disbursements.** Add lines 24 and 25	677,819	173,618	0	503,579
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-598,706			
	b	**Net investment income** (if negative, enter -0-)		62,241		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see Instructions.

Form **990-PF** (2019)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing	7,641	549	549
	2	Savings and temporary cash investments	128,689	225,176	225,176
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule)			
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) See Statement 6	10,486,236	9,745,852	10,255,485
	14	Land, buildings, and equipment basis ▶ 6,989			
		Less accumulated depreciation (attach sch) ▶ Stmt 7 6,989			
	15	Other assets (describe ▶ See Statement 8)	4,537	3,915	3,915
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	10,627,103	9,975,492	10,485,125
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	41,667		
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	12,000		
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ See Statement 9)	1,135	1,897	
	23	**Total liabilities** (add lines 17 through 22)	54,802	1,897	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg , and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	10,572,301	9,973,595	
	29	**Total net assets or fund balances** (see instructions)	10,572,301	9,973,595	
	30	**Total liabilities and net assets/fund balances** (see instructions)	10,627,103	9,975,492	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	10,572,301
2	Enter amount from Part I, line 27a	2	-598,706
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	9,973,595
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	9,973,595

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Schedule Attached	P	Various	Various
b	Capital Gain Distribution	P	Various	Various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	4,430,764		4,690,743	-259,979
b	103,233			103,233
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-259,979
b				103,233
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — -156,746

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 — 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	500,833	10,740,407	0.046631
2017	408,378	10,934,626	0.037347
2016	671,485	10,698,211	0.062766
2015	349,362	10,492,290	0.033297
2014	415,562	11,575,560	0.035900

2	Total of line 1, column (d)	2	0.215941
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.043188
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	10,548,881
5	Multiply line 4 by line 3	5	455,585
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	622
7	Add lines 5 and 6	7	456,207
8	Enter qualifying distributions from Part XII, line 4	8	503,579

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	622
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0
3	Add lines 1 and 2		3	622
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	622
6	Credits/Payments			
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a 4,537		
b	Exempt foreign organizations – tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	4,537
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	3,915
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ 3,915 **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) *On the foundation* ▶ $ ______ (2) *On foundation managers* ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Mitchel B. Wallerstein Telephone no ▶ 973-731-2500
807 Davis Street, Unit 601
Located at ▶ Evanston IL ZIP+4 ▶ 60201

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year, did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions N/A	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 10				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	10,499,265
b	Average of monthly cash balances		1b	210,259
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	10,709,524
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	10,709,524
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)		4	160,643
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	10,548,881
6	**Minimum investment return.** Enter 5% of line 5		6	527,444

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	527,444
2a	Tax on investment income for 2019 from Part VI, line 5	2a 622		
b	Income tax for 2019 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	622
3	Distributable amount before adjustments Subtract line 2c from line 1		3	526,822
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	526,822
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	526,822

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	503,579
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	503,579
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	622
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	502,957

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				526,822
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			179,425	
b Total for prior years 20_____ , 20_____ , 20_____				
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e				
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 503,579				
a Applied to 2018, but not more than line 2a			179,425	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2019 distributable amount				324,154
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below.**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				202,668
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2019	Prior 3 years (b) 2018	(c) 2017	(d) 2016	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid dunng the year* SCHEDULE ATTACHED				503,579
Total			▶ 3a	503,579
b *Approved for future payment* N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14		
4 Dividends and interest from securities			14	235,859	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14		
8 Gain or (loss) from sales of assets other than inventory					-156,746
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		235,859	-156,746

13 Total. Add line 12, columns (b), (d), and (e) 13 79,113

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

DAA

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below? See instructions ☐ Yes ☐ No

Signature of officer or trustee: [signature] Date: 01/21/2021 Title: President

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Andrew Wolcott, CPA	Andrew Wolcott, CPA	01/10/21	X	P01254420

Firm's name ▶ Andrew Wolcott CPA

Firm's EIN ▶ 22-2942879

Firm's address ▶ 11 Hancock Dr, Florham Park, NJ 07932-2306

Phone no 973-593-0033

Form 990-PF	Loans from Officers, Directors, Trustees, and Key Employees or Other Disqualified Persons For calendar year 2019, or tax year beginning 07/01/19 , and ending 06/30/20	2019

Name	Employer Identification Number
WALLERSTEIN FOUNDATION FOR GERIATRI GERIATRIC LIFE IMPROVEMENT	**-***2726

Form 990-PF, Part II, Line 20 - Additional Information

	Name of lender	Title
(1)	DEBRA WILLIAMS	TRUSTEE
(2)	LESLEY BUNN	TRUSTEE
(3)	MITCHEL WALLERSTEIN	PRESIDENT/TRUSTEE
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1)	16,000	07/01/16	06/30/20	ANNUAL REPAYMENT - $4,000	0.000
(2)	16,000	07/01/16	06/30/20	ANNUAL REPAYMENT - $4,000	0.000
(3)	16,000	07/01/16	06/30/20	ANNUAL REPAYMENT - $4,000	0.000
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

	Security provided by borrower	Purpose of loan
(1)	NONE	IMPROVE FOUNDATION CASH FLOW
(2)	NONE	IMPROVE FOUNDATION CASH FLOW
(3)	NONE	IMPROVE FOUNDATION CASH FLOW
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year
(1)		4,000	
(2)		4,000	
(3)		4,000	
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
Totals		12,000	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ANDREW WOLCOTT, CPA	$ 35,993	$ 35,993	$	$
THOMAS M. EMMANUELLE, CPA	6,025	6,025		
Total	$ 42,018	$ 42,018	$ 0	$ 0

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
J.P. MORGAN CHASE	$ 53,010	$ 53,010	$	$
ALTIGRO PENSION CONSULTANTS	907	907		
Total	$ 53,917	$ 53,917	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL EXCISE TAX - FORM 990-PF	$ 622	$	$	$
Total	$ 622	$ 0	$ 0	$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

Description

Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Telephone System							
1/01/08	$ 6,989	$ 6,989	200DB	7	$	$	$
Total	$ 6,989	$ 6,989			$ 0	$ 0	$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
OFFICE SUPPLIES & EXPENSES	3,891	3,891		
TELEPHONE	576	576		
DUES AND SUBSCRIPTIONS AND LI	1,640	1,640		
COMPUTER & INTERNET EXPENSE	7,630	7,630		
BANK CHARGES				
MEALS AND ENTERTAINMENT				
INSURANCE - WORKMANS COMP				
INSURANCE - LIABILITY	961	961		
MISCELLANEOUS EXPENSE	30	30		
Total	$ 14,728	$ 14,728	$ 0	$ 0

Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED	$ 10,486,236	$ 9,745,852	Cost	$ 10,255,485
Total	$ 10,486,236	$ 9,745,852		$ 10,255,485

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
	$	$ 6,989	$ 6,989	$
Total	$ 0	$ 6,989	$ 6,989	$ 0

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
EXCHANGES RECEIVABLE	$	$	$
PAYROLL TAXES PAYABLE			
FEDERAL EXCISE TAX OVERPYMT	4,537	3,915	3,915
Total	$ 4,537	$ 3,915	$ 3,915

Statement 9 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
EXCHANGES PAYABLE	$	$
FEDERAL EXCISE TAX PAYABLE		
PAYROLL TAXES PAYABLE	1,135	1,897
Total	$ 1,135	$ 1,897

Federal Statements

Statement 10 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
LESLEY W. BUNN 11 Hancock Drive Florham Park NJ 07932		0.00	0	0	0
DEBRA W. WILLIAMS 11 Hancock Drive Florham Park NJ 07932		0.00	0	0	0
MITCHEL B. WALLERSTEIN 11 Hancock Drive Florham Park NJ 07932	President	20.00	0	0	0
MATTHEW P. WALLERSTEIN 11 Hancock Drive Florham Park NJ 07932	Vice-Preside	0.00	0	0	0
LEAH P. WALLERSTEIN 11 Hancock Drive Florham Park NJ 07932	Treasurer	0.00	0	0	0
SUSAN E. PERLIK 11 Hancock Drive Florham Park NJ 07932	Secretary	0.00	0	0	0

Wallerstein Foundation for Geriatric Life Improvement
EIN #22-3052726 - Form 990-PF
Year July 1,2019 to June 30, 2020

Page 11, Part XV, Line 3a, Grants and Contributions Paid

Name	Name Address	Relationship	Status	Purpose	Amount
6100 Contribution Expense - Grants					
55 Kip Center	55 Kip Ave , Rutherford, NJ 07070	None	Charity	Elderly	15,000 00
Arthritis Foundation	555 Route 1 South, Suite 220, Iselin, NJ 08830	None	Charity	Medical	12,000 00
Bergen Community Volunteers	64 Passaic SSt , Hackensack, NJ 07	None	Charity	Social Action	10,000 00
CentraState Healthcare Foundation	225 Willow Brook Rd #5, Freehold, NJ 07728	None	Charity	Medical	15,000 00
Chilton Medical Center Foundation	97 West Parkway, Pompton Plains, NJ 07444	None	Charity	Medical	4,580 00
Congregation B'nai Jeshurun	1025 South Orange Avenue, Short Hills, NJ 07078	None	Charity	Religious	500 00
Connections at Home NJ	271 Grove Avenue, Verona, NJ	None	Charity	Social Action	16,666 66
ECHO Foundation	3041 Veterans Road W, Staten Island, NY 10309	None	Charity	Social Action	10,000 00
Daughters of Miriam	155 Hazel St , Clifton, NJ 07015	None	Charity	Elderly	9,000 00
Downtown West Orange Alliance / NOCC	66 Main St , West Orange, NJ 07052	None	Charity	Social Action	1,000 00
Dreamcatcher Repertory Theatre	120 Morris Avenue, Summit, NJ 07901	None	Charity	Arts	7,200 00
Foundation for Morristown Medical Center	100 Madison Avenue, Morristown, NJ 07960	None	Charity	Medical	15,000 00
Garden State Equality	40 South Fullerton Avenue, Montclair, NJ 07042	None	Charity	Social Action	10,439 34
Greenwich House	122 West 27TH St , New York, NY 10001	None	Charity	Social Action	23,333 34
Habitat for Humanity in Monmouth County	45 South St , Freehold, NJ 07728	None	Charity	Social Action	5,000 00
Insight Memory Care Center	3953 Pender Drive, #100, Fairfax, VA 22030	None	Charity	Medical	10,000 00
Israel Guide Dog Center for the Blind	732 S Settlers Circle,Warrington, PA 18976-9941	None	Charity	Social Action	18,000 00
ITN North Jersey	205 Hillcrest Avenue, Wyckoff, NJ 07481	None	Charity	Transportation	10,000 00
Jewish Family & Children Services of Northern NJ	1485 Teaneck Road, Teaneck, NJ 07666	None	Charity	Social Action	10,000 00
Jewish Family Services of Central NJ	655 Westfield Avenue, Elizabeth, NJ 07208	None	Charity	Elderly	6,000 00
Jewish Family Services of Somerset, Hunterdon & Warren	150 West High St , Suite A, Somerville, NJ 08876	None	Charity	Social Action	15,000 00
Jewish Family & Children Svces of Greater Mercer County	707 Alexander Road, Suite 102, Princeton, NJ 08540-6331	None	Charity	Social Action	5,000 00
JFK Medical Center Foundation	65 James Street, Edison, NJ 08820	None	Charity	Medical	7,500 00
Kessler Foundation	300 Executive Drive, Suite 150, West Orange, NJ 07052	None	Charity	Medical	35,000 00
Main Street Counseling	8 Marcella Avenue West Orange, NJ 07052	None	Charity	Mental Health	44,999 98
Maxwell School of Syracuse University	Eggars Hall, 200, Syracuse, NY 13244	None	Charity	Social Action	10,000 00
Midland Adult Services	PO Box 5026, North Branch, NJ 08876	None	Charity	Social Action	5,000 00
Mount Carmel Guild	100 Valley Way, West Orange, NJ 07052	None	Charity	Elderly	10,000 00
NJ Pandemic Relief Foundation	PO Box 338, Morristown, NJ 07963	None	Charity	Medical	10,000 00
One to World Fulbright Foundation	307 7th Ave , #2003, New York, NY	None	Charity	Education	10,000 00
Oshner LonglifeLearning Institute	1515 Market Street, Suite 525, Philadelphia, PA 19102	None	Charity	Education	10,000 00
Overlook Foundation	46 Beauvior Ave , Summit, NJ 07901	None	Charity	Medical	25,000 00
Princeton Senior Resource Center	45 Stockton St , Princeton, NJ 08540	None	Charity	Elderly	9,085 00
Robin Hood Relief Fund	826 Broadway, 9th Floor, New York, NY 10003	None	Charity	Medical	10,000 00
RWJ University Hospital Foundation	10 Plum St , #910, New Brunswick, NJ 08901	None	Charity	Medical	10,900 00
Sage Eldercare	290 Broad St , Summit, NJ 07901	None	Charity	Elderly	1,000 00
SCAN Inc	180 Highway 35 South, Eatontown, NJ 07747	None	Charity	Social Action	8,875 00

Wallerstein Foundation for Geriatric Life Improvement
EIN #22-3052726 - Form 990-PF
Year: July 1,2019 to June 30, 2020

Page 11, Part XV, Line 3a, Grants and Contributions Paid

Name	Name Address	Relationship	Status	Purpose	Amount
St Barnabas Development Foundation	95 Old Short Hills Road, West Orange, NJ 07052	None	Charity	Medical	12,500 00
St Joseph's Wayne Hospital Foundation, Inc	224 Hamburg Turnpike, Wayne, NJ 07470	None	Charity	Elderly	5,000 00
St Joseph's Health Foundation, Inc	703 Main St , Paterson, NJ 07503	None	Charity	Medical	14,000 00
The Fresh Air Fund	633 Third Avenue New York, New York 10017	None	Charity	Social Action	3,500 00
Twilight Wish Foundation	PO BOX 1042, Doylestown, PA, 18901	None	Charity	Social Action	5,000 00
University of Clorado (Colorado Seminary)	2199 S University Blvd , Denver, Co 80210	None	Charity	Religious	12,500 00
Volunteer Guardianship One On One Inc	188 NJ-31, Flemington, NJ 08822	None	Charity	Social Action	15,000.00
					503,579 32

WALLERSTEIN FOUNDATION FOR GERIATRIC LIFE IMPROVEMENT
FORM 990-PF YEAR ENDED JUNE 30, 2020
PAGE 2, PART 2

File WFGLI FMV 6-30-2020

# OF SHARES OR PAR	DESCRIPTION	COUPON RATE	ORIGINAL COST OR BASIS	BASIS ADJUSTMENT	ADJUSTED BASIS	FAIR MARKET VALUE	
US LARGE CAP EQUITY							
5,002 520	Edgewood Growth Fund - Inst		196,983 50		196,984	221,362	
11,035 410	Fidelity 500 Index Fund - Inst PRM		1,021,235 27		1,021,235	1,191,273	
2,469 000	Health Care Select Sector		248,376		248,376	247,073	
2,166 000	Invesco QQQ TR Unit Ser 1		383,034		383,034	536,302	
881 000	ISHARES Russell 1000 Value E		100,674		100,674	99,218	
4,278 500	Oakmark Fund - Inst		324,036		324,036	292,949	
5,579 000	Vanguard Financials ETF		377,660		377 660	319,119	2,907,294
US MID CAP EQUITY							
3,354	Vanguard Mid-Cap ETF		506,296		506,296	549,754	549,754
EAFE EQUITY							
3,119.286	Dodge & Cooke Int'l Stock Fund		126,300		126,300	110,922	
10,834 941	Fidelity International Index Fund		429,768		429,768	414,870	
12,334 288	Oakmark International - Inst		269,975		269,975	236,818	762,610
JAPANESE LARGE CAP EQUITY							
1,705	ISHARES MSCI Japan EFT		90,176		90,176	93,639	
7,593	T Rowe Price New Asia - I		112,143		112,143	119,128	212,767
ASIA ex-JAPAN EQUITY							
4,350	ISHARES MSCI All Country ASI		289,248		289,248	300,890	
7,174	T Rowe Price Japan Fund - I		140,179		140,179	140,107	440,996
EMERGING MARKET EQUITY							
3188	ISHARES MSCI Brazil ETF		104,702		104,702	91,687	
8,433	ISHARES Core MSCI Emerging		425,113		425,113	401,411	
3,197	ISHARES MSCI India ETF		102,830		102,830	92,777	
5,976	Matthews China Fund - Ins		114,260		114,260	128,184	714,059
GLOBAL EQUITY							
2368	ISHARES Global Infastructure		106,681		106,681	90,671	
4,580	Vaneck Gold Miners		96,103		96,103	167,994	258,665
JP MORGAN 100% US Treasury Fund - Premier			84,808		84,808	84,808	84,808
JP MORGAN PRIME MM FUND							
HEDGE FUNDS							
62,252 059	Blackstone Alt Multi-Strat-Y		660,690		660,690	606,335	
14,353 189	Nueberger Berman Long Sh-Ins		206,890		206,890	218,599	824,934

WALLERSTEIN FOUNDATION FOR GERIATRIC LIFE IMPROVEMENT
FORM 990-PF YEAR ENDED JUNE 30, 2020
PAGE 2, PART 2

File WFGLI FMV 6-30-2020

# OF SHARES OR PAR	DESCRIPTION	COUPON RATE	ORIGINAL COST OR BASIS	BASIS ADJUSTMENT	ADJUSTED BASIS	FAIR MARKET VALUE	
REAL ESTATE & INFRASTRUCTURE							
11,053	Cohen & Steers Real Estate - F		204,372		204,372	161,265	**161,265**
HARD ASSETS							
16,666	ISHARES Gold Trust		195,841		195,841	283,155	**283,155**
U S FIXED INCOME							
21,606 71	Dodge & Cox Income Fund		286,400		286,400	313,946	
38,219 94	Doubleline Total Ret Bnd-I		394,992		394,992	409,718	
5,134 31	JPM Managed Income Fd - USD-L		51,343		51,343	51,600	
29,282 37	Pimco Total Return Fund-Inst		292,211		292,211	317,128	
25,411 20	Pimco INV GRD CRD BND - INST		268,342		268,342	277,999	
3,823 00	Schwab U S TIPS ETF		202,937		202,937	229,456	
105,555 33	Vanguard Total Bond Market Idx - ADM		1,123,548		1,123,548	1,225,497	
21,202 38	Metropolitan West Total Return Bond - PLN		207,704		207,704	229,834	3,055,177
			9,745,851		9,745,851	10,255,485	10,255,485

Wallerstein Foundation for Geriatric Life Improvement
EIN #22-3052726 - Form 990-PF
Year July 1, 2019 to June 30, 2020

Page 3, Part IV, Line 1a, Column h, Gain or (Loss)

SHARES OR PAR	DESCRIPTION	DATE ACQ'D	DATE SOLD	SALES PRICE	COST	BASIS ADJUSTMENT	ADJUSTED BASIS	GAIN/ (LOSS)
J.P. Morgan 7000								
152,116 910	JPM Prime MM Fund 350		3/18/2020	152,101.70	152,162 70		152,162 70	(61 00)
30 420	JPM 100% US Treasury Fund Primier		3/25/2020	30 42	30 42		30 42	-
50,000 000	JPM 100% US Treasury Fund Primier		4/1/2020	50,000 00	50,000 00		50,000 00	-
40,000 000	JPM 100% US Treasury Fund Primier		6/1/2020	40,000.00	40,000 00		40,000 00	-
J.P. Morgan 9003								
2,705.577	Oakmark Fund INST	S	7/26/2019	217,690 73	222,723.11		222,723 11	(5,032 38)
2,090 392	Fidelity 500 Index Fund	S	7/25/2019	218,341.42	209,653 78		209,653.78	8,687 64
1,078 051	Oakmark International-INST	S	7/25/2019	25,000 00	25,291 08		25,291.08	(291 08)
997 584	Primecap Odyssey Stock Fund	S	7/25/2019	33,668.45	32,790 59		32,790 59	877.86
1,626 000	ISHARES MSCI China ETF	S	8/12/2019	87,962.66	105,543 32		105,543 32	(17,580 66)
1,257 275	CRM Long/Short Opportunities Fund	S	9/4/2019	12,799.06	12,585 32		12,585 32	213 74
706.585	Diamond Hill Long/Short-Y	S	9/4/2019	19,035.39	18,725 51		18,725 51	309 88
382 715	Neuberger Berman Long/Short Sh-Ins	S	9/4/2019	5,622 09	5,557 02		5,557 02	65 07
1,009 682	Oakmark International-INST	S	9/24/2019	23,141.91	23,687 14		23,687 14	(545 23)
189 528	Oakmark Fund INST	S	9/24/2019	14,798 32	15,601 95		15,601 95	(803 63)
4,880 802	Pimco Total Return Fund-Inst	S	9/24/2019	51,394 85	48,759 21		48,759.21	2,635 64
265 000	Vaneck Vectors Gold Miners ETF	S	9/24/2019	7,800 77	5,560 52		5,560 52	2,240 25
151 000	Vanguard Mid-Cap ETF	S	9/24/2019	25,259 11	23,257 20		23,257 20	2,001 91
56,275 127	JPM Prime MM Fund	S	10/29/2019	56,292 01	56,292 01		56,292 01	-
626 884	Dodge & Cox Int'l Stock Fund	S	10/30/2019	26,724.07	25,532.99		25,532 99	1,191 08
661 730	Oakmark Fund INST	S	10/30/2019	53,500.87	53,655 50		53,655 50	(154 63)
10,752 562	JPM Managed Income Fund	S	11/21/2019	108,063 25	107,525 62		107,525 62	537 63
7,919 441	The Arbitrage Fund-I		1/9/2020	105,962 12	105,109 20		105,109 20	852 92
9,765 284	CRM Long/Short Opportunity Instl.		1/9/2020	98,531 72	97,747 28		97,747 28	784 44
7,208 907	Primecap Odyssey Stock Fund		1/9/2020	250,869 98	236,956 77		236,956 77	13,913 21
10,917 138	CRM Long/Short Opportunity Instl.		1/16/2020	109,608 07	107,203 04		107,203 04	2,405 03
20,732 495	Tortoise MLP & Pipeline		2/5/2020	252,729 11	265,733 39		265,733 39	(13,004 28)
3,403 000	SPDR S&P Oil & Gas		2/5/2020	67,777 84	110,183 70		110,183 70	(42,405 86)
204,816 545	JPM Prime MM Fund		2/10/2020	204,898 47	204,877 99		204,877 99	20 48
637 000	ISHARES MSCI All Country ASI		2/20/2020	45,780 18	42,540 45		42,540 45	3,239 73
1,281 000	ISHARES MSCI All Country ASI		2/20/2020	92,063 44	85,548 38		85,548 38	6,515 06
606 000	ISHARES MSCI Japan ETF		2/20/2020	34,536 51	35,461 60		35,461 60	(925 09)
1,345 000	ISHARES MSCI Japan ETF		2/20/2020	76,730 56	77,445 66		77,445 66	(715 10)
800 000	ISHARES MSCI India ETF		2/28/2020	25,624 95	26,613 03		26,613 03	(988 08)
2,397 000	ISHARES MSCI India ETF		2/28/2020	76,616 25	79,661 90		79,661 90	(3,045 65)
6,381 228	Pimco Total Return Fund-Inst		3/2/2020	68,087 70	63,748 47		63,748 47	4,339 23
1,789 373	Oakmark Fund INST		3/4/2020	131,000 03	144,187 69		144,187 69	(13,187 66)

Wallerstein Foundation for Geriatric Life Improvement
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SHARES OR PAR	DESCRIPTION	DATE ACQ'D	DATE SOLD	SALES PRICE	COST	BASIS ADJUSTMENT	ADJUSTED BASIS	GAIN/ (LOSS)
6,543 299	Dodge & Cox Income		3/26/2020	88,858 00	88,711 48		88,711 48	146 52
4,527 322	Primecap Odyssey Stock Fund		4/2/2020	112,368 12	146,786 18		146,786 18	(34,418 06)
7,871.992	Diamond Hill Long/Short-Y		4/9/2020	172,947 66	203,611 70		203,611 70	(30,664 04)
10,814 616	Primecap Odyssey Stock Fund		4/9/2020	294,481 99	341,921 40		341,921.40	(47,439 41)
655 000	Vanguard Mid-Cap ETF		4/28/2020	98,239 64	111,530 83		111,530 83	(13,291.19)
5,457.740	Dodge & Cox Int'l Stock Fund	L	5/15/2020	169,681 13	222,220 95		222,220 95	(52,539 82)
6,148.645	Oakmark International-INST	L	5/15/2020	97,579 00	143,850 07		143,850 07	(46,271 07)
1,934 000	ISHARES MSCI China ETF	L	5/26/2020	116,452 27	110,532 21		110,532 21	5,920.06
960 452	Fidelity 500 Index Fund	S	5/28/2020	101,164.40	104,583.64		104,583 64	(3,419 24)
8,781 632	Vanguard Total Bond Mkt Index-ADM	S	5/28/2020	101,164.40	100,286 24		100,286 24	878 16
9,192 108	Vanguard Total Bond Mkt Index-ADM		6/9/2020	106,076 93	102,809 19		102,809 19	3,267.74
960 950	Fidelity 500 Index Fund		6/12/2020	101,706 99	95,945 78		95,945 78	5,761 21
				4,430,764 54	4,690,743 21	-	4,690,743 21	(259,978 67)