

For calendar year 2019, or tax year beginning 07-01-2019, and ending 06-30-2020

Name of foundation THE LIPMAN FAMILY FOUNDATION INC		A Employer identification number 13-6066963	
Number and street (or P O box number if mail is not delivered to street address) CO LESTER GREENBERG 1350 BROADWAY		Room/suite	B Telephone number (see instructions) (650) 269-5295
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10018		C If exemption application is pending, check here ▶ <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ▶ <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 62,925,590	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,902	3,902		
	4 Dividends and interest from securities	690,543	690,543		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,244,400			
	b Gross sales price for all assets on line 6a 32,624,077				
	7 Capital gain net income (from Part IV, line 2)		3,244,400		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	15,187	15,187		
	12 Total. Add lines 1 through 11	3,954,032	3,954,032		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	5,000	1,000		4,000
	b Accounting fees (attach schedule)	21,800	4,360		17,440
	c Other professional fees (attach schedule)	270,585	270,585		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	114,445	5,602		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	411,830	281,547		21,440
	25 Contributions, gifts, grants paid	1,443,079			1,443,079
	26 Total expenses and disbursements. Add lines 24 and 25	1,854,909	281,547		1,464,519
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	2,099,123			
	b Net investment income (if negative, enter -0-)		3,672,485		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	35,101	126,879	126,879
	2 Savings and temporary cash investments	2,991,723	1,796,540	1,796,540
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	38,997,986	42,362,140	49,933,034
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	1,858,447	1,643,437	11,069,137	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	43,883,257	45,928,996	62,925,590	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)	53,384	0	
	23 Total liabilities (add lines 17 through 22)	53,384	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	6,626,641	6,626,641	
	27 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	37,203,232	39,302,355	
	29 Total net assets or fund balances (see instructions)	43,829,873	45,928,996	
30 Total liabilities and net assets/fund balances (see instructions) .	43,883,257	45,928,996		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	43,829,873
2 Enter amount from Part I, line 27a	2	2,099,123
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	45,928,996
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	45,928,996

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a SECURITY TRANSACTIONS - AVAILABLE UPON REQUEST	P		2020-06-30
b GAIN FROM SALE OF ARTWORK	P		2020-06-30
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 29,234,077		29,084,677	149,400
b 3,390,000		295,000	3,095,000
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			149,400
b			3,095,000
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,244,400
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	1,456,241	49,235,920	0 029577
2017	1,938,890	47,670,376	0 040673
2016	9,168,080	34,729,172	0 263988
2015	1,631,802	13,674,903	0 119328
2014	692,168	14,067,685	0 049203
2 Total of line 1, column (d)			2 0 502769
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 100554
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 52,271,243
5 Multiply line 4 by line 3			5 5,256,083
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 36,725
7 Add lines 5 and 6			7 5,292,808
8 Enter qualifying distributions from Part XII, line 4			8 1,464,519

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	73,450
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	73,450
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	73,450
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	95,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	95,000
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	21,550
11	Enter the amount of line 10 to be Credited to 2020 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	11	21,550

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ THE FOUNDATION Telephone no ▶ (650) 269-5295			

Located at **▶** C/O LESTER GREENBERG 1350 BROADWAY NEW YORK NY ZIP+4 **▶** 10018

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/>	15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? If "Yes," list the years ▶ 20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BEVERLY S LIPMAN 188 FAVONIO ROAD PORTOLA VALLEY, CA 94028	PRESIDENT 7 00	0	0	0
PETER W LIPMAN 188 FAVONIO ROAD PORTOLA VALLEY, CA 94028	VICE PRESIDENT 5 00	0	0	0
TIMOTHY E LIPMAN 188 FAVONIO ROAD PORTOLA VALLEY, CA 94028	TREASURER 1 00	0	0	0
BENJAMIN H LIPMAN 188 FAVONIO ROAD PORTOLA VALLEY, CA 94028	SECRETARY 1 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
EHRENKRANZ PARTNERS 375 PARK AVE SUITE 2800 NEW YORK, NY 10152	INVESTMENT MANAGEMENT	195,413
NEUBERGER BERMAN BD LLC 1290 AVENUE OF THE AMERICAS NEW YORK, NY 10104	INVESTMENT CUSTODIAN SERVICES	75,152

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	

Total. Add lines 1 through 3. **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	49,017,812
b	Average of monthly cash balances.	1b	3,917,803
c	Fair market value of all other assets (see instructions).	1c	131,637
d	Total (add lines 1a, b, and c).	1d	53,067,252
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	53,067,252
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	796,009
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	52,271,243
6	Minimum investment return. Enter 5% of line 5.	6	2,613,562

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,613,562
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	73,450
b	Income tax for 2019 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	73,450
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,540,112
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,540,112
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,540,112

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,464,519
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,464,519
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,464,519

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				2,540,112
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019				
a From 2014.				
b From 2015.				742,737
c From 2016.				8,020,663
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	8,763,400			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 1,464,519				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				1,464,519
e Remaining amount distributed out of corpus				0
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	1,075,593			1,075,593
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,687,807			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0	
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	7,687,807			
10 Analysis of line 9				
a Excess from 2015.				
b Excess from 2016.				7,687,807
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,443,079
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	3,902	
4 Dividends and interest from securities. . . .			14	690,543	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	15,187	
8 Gain or (loss) from sales of assets other than inventory			18	3,244,400	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). . .		0		3,954,032	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13	3,954,032	3,954,032

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1) Cash.
- (2) Other assets.
- b** Other transactions
- (1) Sales of assets to a noncharitable exempt organization.
- (2) Purchases of assets from a noncharitable exempt organization.
- (3) Rental of facilities, equipment, or other assets.
- (4) Reimbursement arrangements.
- (5) Loans or loan guarantees.
- (6) Performance of services or membership or fundraising solicitations.
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2020-08-03	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	LAWRENCE S KUECHLER		2020-08-03		P00233621
	Firm's name ▶ ARMANINO LLP				Firm's EIN ▶ 94-6214841
	Firm's address ▶ 50 W SAN FERNANDO ST STE 500 SAN JOSE, CA 95113				Phone no (408) 200-6400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACLU FOUNDATION 125 BROAD ST 18TH FLOOR NEW YORK, NY 10004	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	6,000
CALIFORNIA LEAGUE OF CONSERVATION VOTERS EDUCATION FUND 3435 WILSHIRE BLVD SUITE 330 LOS ANGELES, CA 90010	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	5,000
ACTERRA3921 EAST BAYSHORE ROAD PALO ALTO, CA 94303	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	1,000
Total ▶ 3a				1,443,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ASIAN ART MUSEUM 200 LARKIN STREET SAN FRANCISCO, CA 941024734	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	5,000
BAY AREA LYME FOUNDATION 884 PORTOLA ROAD SUITE A7 PORTOLA VALLEY, CA 94028	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	1,000
BRONX MUSEUM 1040 GRAND CONCOURSE THE BRONX, NY 10456	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	2,000
Total ► 3a				1,443,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CA ST PARKS FOUNDATION 33 NEW MONTGOMERY STREET 520 SAN FRANCISCO, CA 94105	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	2,500
CALDER FOUNDATION207 W 25TH ST NEW YORK, NY 10001	NONE	POF	CHARITABLE CONTRIBUTION TO PRIVATE OPERATING FOUNDATION	50,000
COMMITTEE FOR GREEN FOOTHILLS 3921 E BARYSHORE ROAD PALO ALTO, CA 94303	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	2,000
Total ▶ 3a				1,443,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DANCE FILM SF 601 VAN NESS AVENUE SUITE E426 SAN FRANCISCO, CA 94102	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	5,000
DOCTOR FOR GLOBAL HEALTH PO BOX 1761 DECATUR, GA 30031	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	10,000
EARTHJUSTICE 50 CALIFORNIA STREET SUITE 500 SAN FRANCISCO, CA 94111	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	2,500
Total ► 3a				1,443,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ENVIRONMENTAL DEFENSE FUND 257 PARK AVENUE SOUTH NEW YORK, NY 10010	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	2,000
ESN NICARAGUAPO BOX 4024 BELLINGHAM, WA 982274024	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	750
FOR-SITE FOUNDATION 2 MARINA BLVD BUILDING C SAN FRANCISCO, CA 94123	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	20,000
Total ▶ 3a				1,443,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GIVETECH548 MARKET STREET 89706 SAN FRANCISCO, CA 94104	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	5,000
GRASSROOTS ECOLOGY 3921 EAST BAYSHORE ROAD PALO ALTO, CA 94303	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	1,000
GREENBELT ALLIANCE 321 SUTTER STREET SUITE 510 SAN FRANCISCO, CA 94108	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	1,000
Total ▶ 3a				1,443,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GSA FOUNDATION 3300 PENROSE PLACE BOULDER, CO 80301	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	220,000
HEIFER INTERNATIONAL ONE WORLD AVENUE LITTLE ROCK, AR 72202	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	2,000
JOHN MUIR LAND924 MAIN ST MARTINEZ, CA 94553	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	2,000
Total ▶ 3a				1,443,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KQED2601 MARIPOSA STREET SAN FRANCISCO, CA 94110	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	2,000
LAND TRUST OF SANTA CRUZ 617 WATER STREET SANTA CRUZ, CA 95060	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	2,000
MET OPERA30 LINCOLN CENTER NEW YORK, NY 100236980	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	500
Total ▶ 3a				1,443,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOMA (NY)11 W 53RD ST NEW YORK, NY 10019	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	600
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET 11TH FLOOR NEW YORK, NY 10011	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	2,000
NATURE CONSERVANCY 201 MISSION STREET 4 SAN FRANCISCO, CA 94105	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	10,000
Total ► 3a				1,443,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EDUCATIONAL FOUNDATION OF ORINDA 21 C ORINDA WAY 123 ORINDA, CA 94563	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	1,300
NM BUREAU GEOLOGY & MINERAL RESOURCES (GEOCHRON LAB) 801 LEROY PL SOCORRO, NM 87801	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	25,000
NATIONAL PARKS CONSERVATION ASSOCIATION 777 6TH ST NW STE 700 WASHINGTON, DC 20001	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	5,000
Total ▶ 3a				1,443,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PALA ALTO ARTS CENTER 1313 NEWELL RD PALO ALTO, CA 94303	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	5,000
FRIENDS OF HUDDART & WUNDERLICH PARKS 2961 WOODSIDE RD WOODSIDE, CA 94062	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	500
PENINSULA OPEN SPACE TRUST 222 HIGH STREET PALO ALTO, CA 94301	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	10,000
Total ▶ 3a				1,443,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PEPPERWOOD FOUNDATION 2130 PEPPERWOOD PRESERVE RD SANTA ROSA, CA 95404	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	10,000
PLANNED PARENTHOOD 123 WILLIAM STREET 10TH FLOOR NEW YORK, NY 10038	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	5,000
PROJECT VOTE SMART1153 24TH ST DES MOINES, IA 50311	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	1,000
Total ▶ 3a				1,443,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PROPUBLICA 155 AVENUE OF THE AMERICAS FLOOR 13 NEW YORK, NY 10013	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	2,000
FRIENDS OF PORTOLA VALLEY LIBRARY 765 PORTOLA ROAD PORTOLA VALLEY, CA 94028	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	500
SAN JOSE MUSEUM OF ART 110 SOUTH MARKET STREET SAN JOSE, CA 95113	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	526,500
Total ▶ 3a				1,443,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SECOND HARVEST 500-B SPRATT STREET CHARLOTTE, NC 28206	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	5,000
SEMPERVIRENS FUND 419 S SAN ANTONIO RD 211 LOS ALTOS, CA 94022	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	2,000
SEVA FOUNDATION1786 FIFTH STREET BERKELEY, CA 94710	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	10,000
Total ▶ 3a				1,443,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FINE ARTS MUSEUM OF SAN FRANCISCO 50 HAGIWARA TEA GARDEN DR SAN FRANCISCO, CA 94118	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	2,500
SFMOMA151 3RD ST SAN FRANCISCO, CA 94103	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	2,500
SIERRA CLUB FOUNDATION 2101 WEBSTER STREET SUITE 1250 OAKLAND, CA 94612	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	2,000
Total ► 3a				1,443,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAN JOSE INSTITUTE OF CONTEMPORARY ART 560 S 1ST ST SAN JOSE, CA 95113	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	5,000
SLEEPY HOLLOW SCHOOL 20 WASHINGTON LANE ORINDA, CA 94563	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	3,000
SOLSTICE INSTITUTE 302 PEARL STREET BOULDER, CO 80302	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	30,000
Total ▶ 3a				1,443,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NEVELSON ST PETERS RENOVATION 719 5TH STREET COLUMBUS, IN 47201	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	10,000
STANDBY PROGRAM 1 EAST 53RD STREET NEW YORK, NY 10022	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	5,000
STANFORD FELLOWSHIP 450 SERRA MALL STANFORD, CA 94305	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	2,000
Total ► 3a				1,443,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STORM KING ART CENTER 1 MUSEUM ROAD NEW WINDSOR, NY 12533	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	325,000
TRANSFORMCA560 14TH ST STE 400 OAKLAND, CA 94612	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	10,000
UC BERKELEY FOUNDATION 1995 UNIVERSITY AVE STE 401 BERKELEY, CA 94704	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	25,000
Total ▶ 3a				1,443,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UC DAVISONE SHIELDS AVENUE DAVIS, CA 95616	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	2,500
UNIVERSITY OF EDIN EDINBURG OLD COLLEGE SOUTH BRIDGE, EDINBURGH EH8 9YL UK	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	1,229
VERTILE FOUNDATION 6681 ARAPAHOE RD STE 1 BOULDER, CO 80303	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	1,000
Total ▶ 3a				1,443,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WHITNEY MUSEUM OF AMERICAN ART 99 GANSEVOORT STREET NEW YORK, NY 10014	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	30,000
WPVFF (WOODSIDE FIRE DEPARTMENT FOUNDATION) 3111 WOODSIDE ROAD WOODSIDE, CA 94064	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	500
ECUMENICAL HUNGER PROGRAM 2411 PULGAS AVE EAST PALO ALTO, CA 94303	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	5,000
Total ▶ 3a				1,443,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HEADWATERS SCIENCE INSTITUTE 53964 SHERRITT LN SODA SPRINGS, CA 95728	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	500
STANFORD HOSPITAL PARTNERS PO BOX 20466 STANFORD, CA 94309	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	2,500
STANFORD CANTOR ART CENTER 328 LOMITA DRIVE STANFORD, CA 94305	NONE	PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	6,200
Total ► 3a				1,443,079

TY 2019 Accounting Fees Schedule**Name:** THE LIPMAN FAMILY FOUNDATION INC**EIN:** 13-6066963

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	21,800	4,360		17,440

TY 2019 Investments Corporate Stock Schedule**Name:** THE LIPMAN FAMILY FOUNDATION INC**EIN:** 13-6066963**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	42,362,140	49,933,034

TY 2019 Legal Fees Schedule**Name:** THE LIPMAN FAMILY FOUNDATION INC**EIN:** 13-6066963

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	5,000	1,000		4,000

TY 2019 Other Assets Schedule**Name:** THE LIPMAN FAMILY FOUNDATION INC**EIN:** 13-6066963**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED DIVIDEND	34,265	15,187	15,187
FINE ARTS	1,806,800	1,511,800	10,937,500
PENDING TRADE RECIEVABLES	17,382	116,450	116,450

TY 2019 Other Income Schedule

Name: THE LIPMAN FAMILY FOUNDATION INC

EIN: 13-6066963

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ACCRUED DIVIDENDS	15,187	15,187	15,187

TY 2019 Other Liabilities Schedule**Name:** THE LIPMAN FAMILY FOUNDATION INC**EIN:** 13-6066963

Description	Beginning of Year - Book Value	End of Year - Book Value
PENDING TRADE PAYABLE	53,384	0

TY 2019 Other Professional Fees Schedule**Name:** THE LIPMAN FAMILY FOUNDATION INC**EIN:** 13-6066963

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	259,062	259,062		0
EHRENKRANZ ADDITIONAL FEE	11,523	11,523		0

TY 2019 Taxes Schedule**Name:** THE LIPMAN FAMILY FOUNDATION INC**EIN:** 13-6066963

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	5,602	5,602		0
FEDERAL EXCISE TAXES PAID	108,843	0		0