

Form **990-PF**

OMB No 1545-0047

**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation****2019**Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning 7/01, 2019, and ending 6/30, 2020

BAUMAN FAMILY FOUNDATION, INC.
2040 S STREET, NW
WASHINGTON, DC 20009-1110

A Employer identification number
13-3119290

B Telephone number (see instructions)
(202) 328-2040

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation **DA**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 40,454,655.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d), must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

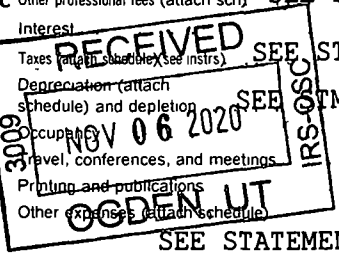
(d) Disbursements for charitable purposes (cash basis only)

Revenue

1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	74,461.	74,461.	N/A	
4	Dividends and interest from securities	1,189,295.	1,189,295.		
5a	Gross rents	367,203.	367,203.		
b	Net rental income or (loss)	-182,670.			
6a	Net gain or (loss) from sale of assets not on line 10	141,651.			
b	Gross sales price for all assets on line 6a	37,857,753.			
7	Capital gain net income (from Part IV, line 2)		141,651.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
	SEE STATEMENT 1	5,808.	5,808.		
12	Total. Add lines 1 through 11	1,778,418.	1,778,418.		
13	Compensation of officers, directors, trustees, etc.	253,000.	126,500.		126,500.
14	Other employee salaries and wages	46,558.	23,279.		23,279.
15	Pension plans, employee benefits	701.	350.		351.
16a	Legal fees (attach schedule) SEE ST 2	6,450.	3,225.		3,225.
b	Accounting fees (attach sch) SEE ST 3	69,420.	34,710.		34,710.
c	Other professional fees (attach sch) SEE ST 4	513,531.	140,774.		372,757.
17	Interest				
18	Taxes (attach schedule) (see instrs) SEE ST 5	36,614.	11,602.		11,602.
19	Depreciation (attach schedule) and depletion SEE ST 6	121,936.	104,463.		
20	Occupancy				
21	Travel, conferences, and meetings	92,734.			92,734.
22	Printing and publications				
23	Other expenses (attach schedule)				
	SEE STATEMENT 7	655,818.	445,410.		210,408.
24	Total operating and administrative expenses. Add lines 13 through 23	1,796,762.	890,313.		875,566.
25	Contributions, gifts, grants paid PART XV	6,779,000.			6,779,000.
26	Total expenses and disbursements Add lines 24 and 25	8,575,762.	890,313.		7,654,566.
27	Subtract line 26 from line 12.				
a	Excess of revenue over expenses and disbursements.	-6,797,344.			
b	Net investment income (if negative, enter -0-)		888,105.		
c	Adjusted net income (if negative, enter -0-)				

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Operating and Administrative Expenses



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9200

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash — non-interest-bearing	58,354.	57,523.	57,523.
	2 Savings and temporary cash investments	829,998.	6,946,579.	6,946,579.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	36,759,704.	24,069,900.	24,395,441.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis	5,741,078.		
Liabilities	Less: accumulated depreciation (attach schedule) SEE STMT 8	2,596,390.	3,144,688.	6,500,000.
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)	2,101,989.	2,020,204.	2,020,204.
	14 Land, buildings, and equipment basis	1,054,952.		
	Less: accumulated depreciation (attach schedule) SEE STMT 9	520,044.	534,908.	534,908.
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	43,551,577.	36,773,802.	40,454,655.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe SEE STATEMENT 10)	19,770.	19,770.	
	23 Total liabilities (add lines 17 through 22)	19,770.	19,770.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	43,531,807.	36,754,032.	
	29 Total net assets or fund balances (see instructions)	43,531,807.	36,754,032.	
	30 Total liabilities and net assets/fund balances (see instructions)	43,551,577.	36,773,802.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	43,531,807.
2 Enter amount from Part I, line 27a	2	-6,797,344.
3 Other increases not included in line 2 (itemize) SEE STATEMENT 11	3	19,569.
4 Add lines 1, 2, and 3	4	36,754,032.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 29	6	36,754,032.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a CAPITAL GAIN DISTRIBUTIONS-BERNSTEIN	P	VARIOUS	VARIOUS
b CAPITAL GAIN DISTRIBUTIONS-UBS	P	VARIOUS	VARIOUS
c SANFORD C. BERNSTEIN-SEE ATTACHED	P	VARIOUS	VARIOUS
d UBS-SEE ATTACHED	P	VARIOUS	VARIOUS
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 92,683.			92,683.
b 9,907.			9,907.
c 26,733,842.		27,496,521.	-762,679.
d 11,021,321.		10,219,581.	801,740.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			92,683.
b			9,907.
c			-762,679.
d			801,740.
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	141,651.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			
If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8		3	141,651.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	6,608,951.	49,579,908.	0.133299
2017	6,675,177.	61,828,659.	0.107963
2016	5,567,890.	57,105,285.	0.097502
2015	6,607,283.	65,314,891.	0.101160
2014	7,769,971.	82,565,983.	0.094106
2 Total of line 1, column (d)		2	0.534030
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years		3	0.106806
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5		4	43,937,447.
5 Multiply line 4 by line 3		5	4,692,783.
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	8,881.
7 Add lines 5 and 6		7	4,701,664.
8 Enter qualifying distributions from Part XII, line 4		8	7,654,566.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary – see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1 8,881.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2 0.
3 Add lines 1 and 2		3 8,881.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 8,881.
6 Credits/Payments:		
a 2019 estimated tax pymts and 2018 overpayment credited to 2019	6 a 36,702.	
b Exempt foreign organizations – tax withheld at source	6 b	
c Tax paid with application for extension of time to file (Form 8868)	6 c	
d Backup withholding erroneously withheld	6 d	
7 Total credits and payments. Add lines 6a through 6d	7 36,702.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9 0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 27,821.	
11 Enter the amount of line 10 to be Credited to 2020 estimated tax 27,821. Refunded	11 0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered. See instructions NY DC		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule. See instructions.		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement. See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	X	
14 The books are in care of <u>BAUMAN FAMILY FOUNDATION, INC.</u> Telephone no <u>202-328-2040</u> Located at <u>2040 S STREET NW WASHINGTON DC</u> ZIP + 4 <u>20009-1110</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>		N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here.		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	☐ Yes ☒ No	
If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)		N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)		N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes?☐ Yes ☒ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

6b X**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		220,000.	33,000.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSE FUNES 2040 S STREET, NW - C/O OFFICE WASHINGTON, DC 20009-1110	STAFF 40	67,336.	10,101.	0.

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
KAREN NARASAKI 4545 CONNECTICUT AVE NW #401 WASHINGTON, DC 20008	CONSULTING	61,500.
LEAF MIELE MANGANELLI FORTUNATO & ENGEL 310 PASSAIC AVENUE FAIRFIELD, NJ 07004 FAIRFIELD, NJ 07004	ACCOUNTING	69,420.
FUTURE STRATEGIES, INC 26 HINGAM STREET CAMBRIDGE, MA 02138	CONSULTING	100,000.
SANFORD C. BERNSTEIN 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105	INVESTMENT ADVISORY	59,405.
DONNA F. EDWARDS 2040 S STREET, NW WASHINGTON, DC 20009	CONSULTING	158,333.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	35,973,239.
b	Average of monthly cash balances	1 b	1,590,389.
c	Fair market value of all other assets (see instructions)	1 c	7,042,917.
d	Total (add lines 1a, b, and c)	1 d	44,606,545.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	44,606,545.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	669,098.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	43,937,447.
6	Minimum investment return. Enter 5% of line 5	6	2,196,872.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,196,872.
2a	Tax on investment income for 2019 from Part VI, line 5	2 a	8,881.
b	Income tax for 2019 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	8,881.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,187,991.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,187,991.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,187,991.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	7,654,566.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	7,654,566.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	8,881.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	7,645,685.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				2,187,991.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014	3,721,058.			
b From 2015	3,387,234.			
c From 2016	2,765,178.			
d From 2017	3,637,746.			
e From 2018	4,186,862.			
f Total of lines 3a through e	17,698,078.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 7,654,566.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2019 distributable amount				2,187,991.
e Remaining amount distributed out of corpus	5,466,575.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	23,164,653.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	3,721,058.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	19,443,595.			
10 Analysis of line 9				
a Excess from 2015	3,387,234.			
b Excess from 2016	2,765,178.			
c Excess from 2017	3,637,746.			
d Excess from 2018	4,186,862.			
e Excess from 2019	5,466,575.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE SCHEDULE ATTACHED	CHARITABLE	EXEMPT		6,779,000.
Total			3 a	6,779,000.
b Approved for future payment				
Total			3 b	

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BAUMAN FAMILY FOUNDATION, INC.

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STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
LITIGATION SETTLEMENTS			
TOTAL	\$ 5,808.	\$ 5,808.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HARMON, CURRAN & SPIELBERG	\$ 958.	\$ 479.		\$ 479.
KAPLAN LAW GROUP PC	2,000.	1,000.		1,000.
MANDELBAUM SALSBERG	3,492.	1,746.		1,746.
TOTAL	\$ 6,450.	\$ 3,225.		\$ 3,225.

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEAF, MIELE MANGANELLI ET.AL. CPA'S	\$ 69,420.	\$ 34,710.		\$ 34,710.
TOTAL	\$ 69,420.	\$ 34,710.		\$ 34,710.

STATEMENT 4
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CLAUDE KAMINKER-OUTSIDE SERVICES	\$ 85,848.	\$ 42,924.		\$ 42,924.
DONNA F. EDWARDS	158,333.			158,333.
FREEDMAN CONSULTING, LLC	10,000.			10,000.
FUTURE STRATEGIES, INC. CONSULTANTS	100,000.			100,000.
KAREN NARASAKI	61,500.			61,500.
SANFORD BERNSTEIN-MANAGEMENT FEES	59,405.	59,405.		
UBS-MANAGEMENT FEES	38,445.	38,445.		
TOTAL	\$ 513,531.	\$ 140,774.		\$ 372,757.

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STATEMENT 5
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL ESTI TAX PAID FYE 6/30/20 990PF				
	\$ 12,500.			
NY LAW JOURNAL	160.			
NYS FORM CHAR 500	750.			
PAYROLL TAXES	23,204.	\$ 11,602.		\$ 11,602.
TOTAL	\$ 36,614.	\$ 11,602.		\$ 11,602.

STATEMENT 6
FORM 990-PF, PART I, LINE 19
ALLOCATED DEPRECIATION

DATE ACQUIRED	COST BASIS	PRIOR YR DEPR	METHOD	RATE	LIFE	CURRENT YR DEPR	NET INVEST INCOME	ADJUSTED NET INCOME
BUILDING								
7/01/94	61,862	38,675	S/L	0.025		1,547	0	0
BUILDING IMPROVEMENT								
7/01/94	166,168	103,850	S/L	0.025		4,154	0	0
BUILDING IMPROVEMENT								
7/15/94	3,540	2,221	S/L	0.025		89	0	0
BUILDING IMPROVEMENT								
8/15/94	124,300	77,316	S/L	0.025		3,108	0	0
BUILDING IMPROVEMENT								
9/15/94	9,344	5,801	S/L	0.025		234	0	0
BUILDING IMPROVEMENT								
10/15/94	74,453	45,985	S/L	0.025		1,861	0	0
BUILDING IMPROVEMENT								
11/15/94	29,222	18,000	S/L	0.025		731	0	0
BUILDING IMPROVEMENT								
12/15/94	3,040	1,865	S/L	0.025		76	0	0
BUILDING IMPROVEMENT								
1/15/95	27,752	16,973	S/L	0.025		694	0	0
BUILDING IMPROVEMENT								
3/15/95	23,834	14,480	S/L	0.025		596	0	0
BUILDING IMPROVEMENT								
2/15/95	23,624	14,404	S/L	0.025		591	0	0
BUILDING IMPROVEMENT								
4/15/95	37,943	22,976	S/L	0.025		949	0	0
BUILDING IMPROVEMENT								
5/15/95	25,574	15,418	S/L	0.025		639	0	0
BUILDING IMPROVEMENT								
6/13/95	3,011	1,804	S/L	0.025		75	0	0
BUILDING IMPROVEMENT								
7/15/95	25,944	15,551	S/L	0.025		649	0	0

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STATEMENT 6 (CONTINUED)
FORM 990-PF, PART I, LINE 19
ALLOCATED DEPRECIATION

<u>DATE</u> <u>ACQUIRED</u>	<u>COST</u> <u>BASIS</u>	<u>PRIOR YR</u> <u>DEPR</u>	<u>METHOD</u>	<u>RATE</u>	<u>LIFE</u>	<u>CURRENT</u> <u>YR DEPR</u>	<u>NET INVEST</u> <u>INCOME</u>	<u>ADJUSTED</u> <u>NET INCOME</u>
BUILDING 8/14/95	IMPROVEMENT 22,368	13,349	S/L	0.025		559	0	0
BUILDING 9/26/95	IMPROVEMENT 8,985	5,346	S/L	0.025		225	0	0
BUILDING 12/05/95	IMPROVEMENT 750	448	S/L	0.025		19	0	0
HEATING SYSTEM 3/01/99	27,079	13,766	S/L	0.025		677	0	0
BUILDING 7/01/94	324,776	202,975	S/L	0.025		8,119	8,119	0
BUILDING 7/01/94	IMPROVEMENT 872,382	545,250	S/L	0.025		21,810	21,810	0
BUILDING 7/15/94	IMPROVEMENT 18,583	11,607	S/L	0.025		465	465	0
BUILDING 8/15/94	IMPROVEMENT 652,574	405,839	S/L	0.025		16,314	16,314	0
BUILDING 9/15/94	IMPROVEMENT 49,055	30,395	S/L	0.025		1,226	1,226	0
BUILDING 10/15/94	IMPROVEMENT 390,876	241,462	S/L	0.025		9,772	9,772	0
BUILDING 11/15/94	IMPROVEMENT 153,416	94,437	S/L	0.025		3,835	3,835	0
BUILDING 12/15/94	IMPROVEMENT 15,960	9,792	S/L	0.025		399	399	0
BUILDING 1/15/95	IMPROVEMENT 145,696	89,075	S/L	0.025		3,642	3,642	0
BUILDING 2/15/95	IMPROVEMENT 124,026	75,579	S/L	0.025		3,101	3,101	0
BUILDING 3/15/95	IMPROVEMENT 125,130	75,998	S/L	0.025		3,128	3,128	0
BUILDING 4/15/95	IMPROVEMENT 199,202	120,571	S/L	0.025		4,980	4,980	0
BUILDING 5/15/95	IMPROVEMENT 134,264	81,000	S/L	0.025		3,357	3,357	0
BUILDING 6/15/95	IMPROVEMENT 15,809	9,499	S/L	0.025		395	395	0
BUILDING 7/15/95	IMPROVEMENT 136,207	81,590	S/L	0.025		3,405	3,405	0
BUILDING 8/14/95	IMPROVEMENT 117,434	70,110	S/L	0.025		2,936	2,936	0
BUILDING 9/26/95	IMPROVEMENT 47,168	28,015	S/L	0.025		1,179	1,179	0
BUILDING	IMPROVEMENT							

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STATEMENT 6 (CONTINUED)
FORM 990-PF, PART I, LINE 19
ALLOCATED DEPRECIATION

DATE ACQUIRED	COST BASIS	PRIOR YR DEPR	METHOD	RATE	LIFE	CURRENT YR DEPR	NET INVEST INCOME	ADJUSTED NET INCOME
12/05/95	3,935	2,310	S/L	0.025		98	98	0
HEATING SYSTEM								
3/01/99	142,166	72,265	S/L	0.025		3,554	3,554	0
FLOORING								
1/16/04	16,408	6,338	S/L	0.025		410	410	0
FLOORING								
4/10/06	7,876	2,602	S/L	0.025		197	197	0
BUILDING IMPROVEMENTS								
12/20/06	485,648	152,268	S/L	0.025		12,141	12,141	0

STATEMENT 7
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK AND SERVICE FEES	\$ 249.			\$ 249.
COMPUTER & INTERNET EXP	9,546.			9,546.
DUES & SUBSCRIPTIONS	38,636.			38,636.
INSURANCE- HEALTH	144,443.			144,443.
INSURANCE -OFFICE	5,631.			5,631.
OFFICE EXP.- EXCLUSIVE OF JEWETT HOUSE	5,204.			5,204.
POSTAGE & DELIVERY	4,049.			4,049.
RENTAL EXPENSES	445,410.	\$ 445,410.		
TELEPHONE-EXCLUSIVE OF JEWETT HOUSE	2,650.			2,650.
TOTAL	\$ 655,818.	\$ 445,410.		\$ 210,408.

STATEMENT 8
FORM 990-PF, PART II, LINE 11
INVESTMENTS - LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
BUILDINGS	\$ 5,741,078.	\$ 2,596,390.	\$ 3,144,688.	\$ 6,500,000.
TOTAL	\$ 5,741,078.	\$ 2,596,390.	\$ 3,144,688.	\$ 6,500,000.

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STATEMENT 9
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
FURNITURE AND FIXTURES	\$ 41,651.	\$ 41,651.	\$ 0.	\$ 0.
MACHINERY AND EQUIPMENT	32,692.	32,692.	0.	0.
BUILDINGS	61,862.	40,222.	21,640.	21,640.
IMPROVEMENTS	636,931.	405,479.	231,452.	231,452.
LAND	281,816.		281,816.	281,816.
TOTAL	\$ 1,054,952.	\$ 520,044.	\$ 534,908.	\$ 534,908.

STATEMENT 10
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

SECURITY DEPOSIT	\$ 19,770.
TOTAL	\$ 19,770.

STATEMENT 11
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

UNREALIZED GAIN ON ALT INVESTMENTS	\$ 19,569.
TOTAL	\$ 19,569.

STATEMENT 12
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
PATRICIA BAUMAN 2040 S STREET, NW - C/O OFFICE WASHINGTON, DC 20009-1110	PRESIDENT 40.00	\$ 0.	\$ 0.	\$ 0.
JOHN LANDRUM BRYANT 2040 S STREET, NW - C/O OFFICE WASHINGTON, DC 20009-1110	VICE PRESIDENT 30.00	0.	0.	0.
GARY D. BASS 2040 S STREET, NW - C/O OFFICE WASHINGTON, DC 20009-1110	EXECUTIVE DIR. 40.00	220,000.	33,000.	0.

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STATEMENT 12 (CONTINUED)
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED</u>	<u>COMPEN- SATION</u>	<u>CONTRI- BUTION TO EBP & DC</u>	<u>EXPENSE ACCOUNT/ OTHER</u>
REV. MSGR. KEVIN W. IRWIN 2040 S STREET, NW - C/O OFFICE WASHINGTON, DC 20009-1110	DIRECTOR 0	\$ 0.	\$ 0.	\$ 0.
REV. WALTER G. LEWIS 2040 S STREET, NW - C/O OFFICE WASHINGTON, DC 20009-1110	DIRECTOR 0	0.	0.	0.
ANNE BARTLEY 2040 S STREET, NW - C/O OFFICE WASHINGTON, DC 20009-1110	DIRECTOR 0	0.	0.	0.
AMY BAUMAN 2040 S STREET, NW - C/O OFFICE WASHINGTON, DC 20009-1110	DIRECTOR 0	0.	0.	0.
JESSICA BAUMAN 2040 S STREET, NW - C/O OFFICE WASHINGTON, DC 20009-1110	DIRECTOR 0	0.	0.	0.
DEEPAK BHARGAVA 2040 S STREET, NW - C/O OFFICE WASHINGTON, DC 20009-1110	DIRECTOR 0	0.	0.	0.
GERALD TORRES 2040 S STREET, NW - C/O OFFICE WASHINGTON, DC 20009-1110	DIRECTOR 0	0.	0.	0.
MARCIA AVNER 2040 S STREET, NW - C/O OFFICE WASHINGTON, DC 20009-1110	DIRECTOR 0	0.	0.	0.
ANNE H. HESS 2040 S STREET, NW - C/O OFFICE WASHINGTON, DC 20009-1110	DIRECTOR 0	0.	0.	0.
MARY KUSLER 2040 S STREET, NW - C/O OFFICE WASHINGTON, DC 20009-1110	DIRECTOR 0	0.	0.	0.
DAVID BROCK 2040 S STREET, NW - C/O OFFICE WASHINGTON, DC 20009-1110	DIRECTOR 0	0.	0.	0.
DONNA EDWARDS 2040 S STREET, NW - C/O OFFICE WASHINGTON, DC 20009-1110	DIRECTOR 0	0.	0.	0.

TOTAL \$ 220,000. \$ 33,000. \$ 0.