

For calendar year 2019, or tax year beginning 07-01-2019, and ending 06-30-2020

Name of foundation R S GERNON TRUST		A Employer identification number 06-6142263	
Number and street (or P.O. box number if mail is not delivered to street address) P O BOX 1802		Room/suite	
		B Telephone number (see instructions) (888) 866-3275	
City or town, state or province, country, and ZIP or foreign postal code PROVIDENCE, RI 029011802		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 2,181,438	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	45,780	45,864		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	75,764			
	b Gross sales price for all assets on line 6a 479,928				
	7 Capital gain net income (from Part IV, line 2) . . .		75,764		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	2,684	5,721		
	12 Total. Add lines 1 through 11	124,228	127,349		
	13 Compensation of officers, directors, trustees, etc.	22,316	13,390		8,927
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	1,250	750	0	500
	c Other professional fees (attach schedule)	5,324			5,324
	17 Interest				0
	18 Taxes (attach schedule) (see instructions) . . .	893	893		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	498	504		
	24 Total operating and administrative expenses. Add lines 13 through 23	30,281	15,537	0	14,751
	25 Contributions, gifts, grants paid	95,954			95,954
	26 Total expenses and disbursements. Add lines 24 and 25	126,235	15,537	0	110,705
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-2,007			
	b Net investment income (if negative, enter -0-)		111,812		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	90,280	49,718	49,718
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,946,500	1,943,128	2,131,720
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			0
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,036,780	1,992,846	2,181,438	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	2,036,780	1,992,846	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	2,036,780	1,992,846	
30 Total liabilities and net assets/fund balances (see instructions) .	2,036,780	1,992,846		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,036,780
2 Enter amount from Part I, line 27a	2	-2,007
3 Other increases not included in line 2 (itemize) ▶ _____	3	4,695
4 Add lines 1, 2, and 3	4	2,039,468
5 Decreases not included in line 2 (itemize) ▶ _____	5	46,622
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	1,992,846

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) <div style="float: right; border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	75,764
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	99,783	2,096,390	0.047598
2017	97,526	2,166,129	0.045023
2016	96,396	2,025,867	0.047583
2015	93,514	1,932,450	0.048391
2014	105,052	2,109,379	0.049802

2 Total of line 1, column (d)	2	0.238397
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.047679
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	2,113,046
5 Multiply line 4 by line 3	5	100,748
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,118
7 Add lines 5 and 6	7	101,866
8 Enter qualifying distributions from Part XII, line 4	8	110,705

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,118
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,118
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,118
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	1,408
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,408
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	290
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 290 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>BANK OF AMERICA NA</u> Telephone no. ► <u>(888) 866-3275</u>			

Located at ► PO BOX 1802 PROVIDENCE RIZIP+4 ► 029031802

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			


Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF AMERICA N A  777 MAIN STREET HARTFORD, CT 06115	TRUSTEE 1	22,316		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	2,072,891
b	Average of monthly cash balances.	1b	72,333
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,145,224
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,145,224
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	32,178
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,113,046
6	Minimum investment return. Enter 5% of line 5.	6	105,652

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	105,652
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	1,118
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	1,118
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	104,534
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	104,534
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	104,534

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	110,705
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	110,705
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	1,118
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	109,587

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				104,534
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			23,532	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	0			
b From 2015.	0			
c From 2016.	0			
d From 2017.	0			
e From 2018.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ <u>110,705</u>				
a Applied to 2018, but not more than line 2a			23,532	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				87,173
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				17,361
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2015.	0			
b Excess from 2016.	0			
c Excess from 2017.	0			
d Excess from 2018.	0			
e Excess from 2019.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
BANK OF AMERICA
777 MAIN STREET
HARTFORD, CT 06115
(888) 866-3275

b The form in which applications should be submitted and information and materials they should include:
SEE ATTACHMENT

c Any submission deadlines:
AUGUST 15

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
ORGANIZATIONS LOCATED OR OPERATING IN THE CITY OF NORWICH, CT FOR THE BENEFIT OF NORWICH RESIDENTS

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	95,954
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated.

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(See instructions.)
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	45,780	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	75,764	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a EXCISE TAX REFUND _____			1	2,684	
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). .				124,228	
13 Total. Add line 12, columns (b), (d), and (e).			13		124,228

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2020-10-20	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☐ **Yes** ☒ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>	PTIN
	Firm's name ►				Firm's EIN ►
	Firm's address ►				Phone no.

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2893.177 AGGREGATE BOND CTF		2020-01-17	2020-03-20
807.399 AGGREGATE BOND CTF		2020-01-17	2020-03-20
97.839 EMERGING MARKETS STOCK COMMON TRUST FUND		2013-10-25	2019-12-31
148.174 EMERGING MARKETS STOCK COMMON TRUST FUND		2020-01-17	2020-04-17
65.74 EMERGING MARKETS STOCK COMMON TRUST FUND		2013-10-25	2020-04-17
116.921 MID CAP GROWTH CTF		2019-01-31	2019-12-31
135.494 DIVIDEND INCOME COMMON TRUST FUND		2013-10-25	2019-12-31
200. ISHARES CORE TOT U S BD MKT ETF		2015-08-21	2020-03-20
409. ISHARES CORE TOT U S BD MKT ETF		2019-01-31	2020-03-20
64. ISHARES CORE S&P MID CAP ETF		2020-03-20	2020-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
48,928		50,758	-1,830
13,654		14,165	-511
6,359		5,764	595
7,839		9,829	-1,990
3,478		3,797	-319
5,330		4,866	464
10,723		10,286	437
21,910		21,955	-45
44,806		43,953	853
11,307		8,349	2,958

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1,830
			-511
			595
			-1,990
			-319
			464
			437
			-45
			853
			2,958

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5. ISHARES RUSSELL 2000 ETF		2018-10-12	2020-01-17
93. ISHARES RUSSELL 2000 ETF		2015-08-21	2020-01-17
375. ISHARES RUSSELL 2000 ETF		2013-10-25	2020-01-17
2079.541 PIMCO HIGH YIELD FD INSTL CL		2012-01-31	2020-06-30
324.363 PIMCO HIGH YIELD FD INSTL CL		2018-02-01	2020-06-30
1642.938 PIMCO FOREIGN BD US\$HD INSTL		2019-01-31	2020-01-21
312.221 PIMCO FOREIGN BD US\$HD INSTL		2019-01-31	2020-03-23
135.56 PRINCIPAL MIDCAP BLEND FUND INSTL CL		2017-07-18	2019-12-31
401.736 PRINCIPAL MIDCAP BLEND FUND INSTL CL		2020-01-21	2020-06-30
191. SPDR BLOOMBERG BARCLAYS HIGH YIELD BOND ETF		2019-01-31	2020-01-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
844		773	71
15,703		10,667	5,036
63,320		41,728	21,592
17,614		19,112	-1,498
2,747		2,893	-146
17,662		17,694	-32
3,185		3,363	-178
4,190		3,474	716
11,803		13,000	-1,197
21,045		20,285	760

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			71
			5,036
			21,592
			-1,498
			-146
			-32
			-178
			716
			-1,197
			760

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
378. VANGUARD FTSE DEVELOPED MARKETS ETF		2020-01-17	2020-06-30
340. VANGUARD TOTAL INTL BOND INDEX FUND ETF		2019-01-31	2020-01-17
65. VANGUARD TOTAL INTL BOND INDEX FUND ETF		2019-01-31	2020-03-20
2. VANGUARD TOTAL INTL BOND INDEX FUND ETF		2019-01-31	2020-03-20
231. VANGUARD FTSE EMERGING MKTS ETF		2020-01-17	2020-04-17
318. VANGUARD FTSE EMERGING MKTS ETF		2013-10-25	2020-04-17
395. VANGUARD FTSE EMERGING MKTS ETF		2017-07-07	2020-04-17
50. VANGUARD FTSE EMERGING MKTS ETF		2018-10-12	2020-04-17
12. VANGUARD FTSE EMERGING MKTS ETF		2020-03-20	2020-04-17
169. VANGUARD FTSE EMERGING MKTS ETF		2020-03-20	2020-04-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,609		16,876	-2,267
19,307		18,658	649
3,602		3,567	35
112		110	2
8,211		10,587	-2,376
11,304		13,341	-2,037
14,041		16,008	-1,967
1,777		1,938	-161
427		389	38
6,007		5,397	610

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-2,267
			649
			35
			2
			-2,376
			-2,037
			-1,967
			-161
			38
			610

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5. VANGUARD S&P 500 ETF		2018-01-31	2019-12-31
3. VANGUARD S&P 500 ETF		2018-03-29	2019-12-31
62. VANGUARD S&P 500 ETF		2017-07-07	2019-12-31
901.605 LARGE CAP CORE CTF		2018-01-31	2019-12-31
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,473		1,295	178
884		725	159
18,271		13,768	4,503
10,386		8,959	1,427
			6,796

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			178
			159
			4,503
			1,427

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FURNITURE BANK OF SE CTPO BOX 124 GALES FERRY, CT 063350124	N/A	PC	SUPPORTS BED PURCHASES FOR	5,000
EASTERN CONNECTICUT SYMPHONY 289 STATE ST NEW LONDON, CT 06320	N/A	PC	SUPPORTS MUSIC IN THE	5,000
NORWICH HOUSING AUTHORITY 10 WESTWOOD PARK NORWICH, CT 06360	N/A	PC	SUPPORTS THE RESIDENT	3,500
Total ▶ 3a				95,954

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OTIS LIBRARY261 MAIN ST NORWICH, CT 06360	N/A	PC	SUPPORT ADULT PROGRAMS	3,454
THAMES RIVER COMM SERVICE INC ONE THAMES RIVER PLACE NORWICH, CT 06360	N/A	PC	SUPPORT CT RAPID RE-HOUSING	5,000
CONNECTICUT STORYTELLING CENTER 270 MOHEGAN AVE NEW LONDON, CT 06320	N/A	PC	LITTLEST LISTENERS PROGRAM	3,000
Total ▶ 3a				95,954

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITED COMMUNITY AND FAMILY SERVICE 77 E TOWN ST NORWICH, CT 06360	N/A	PC	SUPPORT HEALTHCARE &	5,000
HIGH HOPES THERAPEUTIC RIDING 36 TOWN WOODS RD OLD LYME, CT 063711142	N/A	PC	SUPPORTS HORSE SENSE	5,000
SAFE FUTURES INC16 JAY ST NEW LONDON, CT 06320	N/A	PC	SUPPORT VIOLENCE PREVENTION	5,000
Total ▶ 3a				95,954

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THAMES VALLEY COUNCIL ONE SYMVANDALE RD JEWETT CITY, CT 06351	N/A	PC	SUPPORTS HOMELESS	5,000
PLANNED PARENTHOOD12 CASE ST NORWICH, CT 06360	N/A	PC	SUPPORT ACCESS PROGRAMS	10,000
ST VINCENT DE PAUL PLACE 120 CLIFF ST NORWICH, CT 200171104	N/A	PC	UNRESTRICTED GENERAL	7,000
Total ▶ 3a				95,954

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GIRL SCOUTS OF CONNECTICUT INC 175 CLUBHOUSE RD LEBANON, CT 06249	N/A	PC	SUPPORT CAMPERSHIP PROGRAM	5,000
JUNIOR ACHIEVEMENT OF SW NE 70 FARMINGTON AVE HARTFORD, CT 061053704	N/A	PC	SUPPORT ECONOMIC	3,000
STEPS IncPO BOX 1907 GROTON, CT 06340	N/A	PC	EMPOWERMENT PROGRAMS FOR	5,000
Total ▶ 3a				95,954

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALWAYS HOME INC119 HIGH STREET MYSTIC, CT 06355	NA	PC	SUPPORT HOMELESS COMMUNITY	5,000
ARTREACH INC 401 W THAMES ST UNIT 702 NORWICH, CT 063607159	N/A	PC	PROGRAMMING FOR NORWICH	3,000
READ TO GROW INC 53 SCHOOL GROUND RD STE 3 BRANFORD, CT 064052869	N/A	PC	BOOKS FOR BABIES PROGRAM	3,000
Total ▶ 3a				95,954

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY FOUNDATION OF EASTERN CT 68 FEDERAL ST NEW LONDON, CT 06320	N/A	PC	NEIGHBORS TO NEIGHBORS	10,000
Total ▶ 3a				95,954

TY 2019 Accounting Fees Schedule**Name:** R S GERNON TRUST**EIN:** 06-6142263

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE - BOA	1,250	750		500

TY 2019 Compensation Explanation

Name: R S GERNON TRUST

EIN: 06-6142263

Person Name	Explanation
BANK OF AMERICA N A	SEE FOOTNOTE

TY 2019 General Explanation Attachment**Name:** R S GERNON TRUST**EIN:** 06-6142263**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	FEDERAL FOOTNOTE	PART VIII LIST OF OFFICERS AND DIRECTORS	THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR THE TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES.

TY 2019 Investments Corporate Stock Schedule

Name: R S GERNON TRUST
 EIN: 06-6142263

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
693390841 PIMCO HIGH YIELD FD	22,005	20,361
302993993 MID CAP VALUE CTF	60,456	57,049
464287507 ISHARES CORE S&P MID	71,752	98,690
464287655 ISHARES RUSSELL 2000		
921943858 VANGUARD FTSE DEVELO	148,078	154,733
922042858 VANGUARD FTSE EMERGI		
29099J109 EMERGING MARKETS STO	66,640	71,383
303995997 SMALL CAP VALUE CTF	57,696	54,063
45399C107 DIVIDEND INCOME COMM	200,107	199,282
99Z466197 INTERNATIONAL FOCUSE	143,224	140,797
464287226 ISHARES CORE US AGGR	35,893	39,482
202671913 AGGREGATE BOND CTF	245,482	258,398
922908363 VANGUARD S&P 500 ETF	183,213	234,113
74253Q747 PRINCIPAL MIDCAP BLE	87,452	99,314
207543877 SMALL CAP GROWTH LEA	56,698	57,124
323991307 MID CAP GROWTH CTF	61,488	69,211
99Z639934 LARGE CAP CORE CTF	93,794	110,777
99Z639942 MID CAP CORE CTF	72,960	82,775
99Z639959 SMALL CAP CORE CTF	76,415	88,188
78468R622 SPDR BLOOMBERG BARCL		
92203J407 VANGUARD TOTAL INTL	18,219	19,166
52469H784 CLEARBRIDGE LARGE CA	84,371	101,220
77954Q403 ROWE T PRICE BLUE CH	83,219	101,658
693390882 PIMCO FOREIGN BD US\$	19,422	19,476
78468R663 SPDR BLOOMBERG BARCL	54,544	54,460

TY 2019 Other Decreases Schedule**Name:** R S GERNON TRUST**EIN:** 06-6142263

Description	Amount
CTF ADJUSTMENT	46,620
ROUNDING	2

TY 2019 Other Expenses Schedule**Name:** R S GERNON TRUST**EIN:** 06-6142263**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ALLOCABLE EXPENSE-PRINCI	249	249		0
OTHER ALLOCABLE EXPENSE-INCOME	249	249		0
FROM PARTNERSHIP/S-CORP		6		0

TY 2019 Other Income Schedule

Name: R S GERNON TRUST

EIN: 06-6142263

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EXCISE TAX REFUND	2,684	0	
FROM PARTNERSHIP/S-CORP		5,721	

TY 2019 Other Increases Schedule

Name: R S GERNON TRUST
EIN: 06-6142263

Description	Amount
SALES ADJUSTMENT	4,695

TY 2019 Other Professional Fees Schedule**Name:** R S GERNON TRUST**EIN:** 06-6142263

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GRANTMAKING FEES - BOA	5,324			5,324

TY 2019 Taxes Schedule**Name:** R S GERNON TRUST**EIN:** 06-6142263

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	670	670		0
FOREIGN TAXES ON QUALIFIED FOR	148	148		0
FOREIGN TAXES ON NONQUALIFIED	75	75		0

∞ The R.S. GERNON TRUST ∞

The R.S. Gernon Trust was established September 26, 1975, under a trust agreement with Audrey Gernon Reno in memory of her father, R.S. Gernon. The Gernon family moved to Norwich around 1919, when R.S. Gernon, a cotton broker, was retiring.

Mrs. Reno's trust stipulates that Fleet Bank, as Trustee, is to distribute trust income semi-annually to corporations, organizations, societies, institutions and trusts located or operating in the City of Norwich, Connecticut, for the benefit of Norwich residents, which are devoted exclusively to charitable, scientific, historical or educational purposes.

The R.S. Gernon Trust has two deadlines for applications: **February 15th** and **August 15th**. Applications may be delivered on or before the deadline **or** must be postmarked by the deadline date. If the 15th falls on a weekend or bank holiday, the documents may be delivered on the prior business day. **DEADLINES ARE STRICTLY ENFORCED.**

Please forward **four (4) completed applications with supporting documentation to:**

Marjorie Alexandre Davis
FLEET BANK
777 MAIN STREET, CT2-102-22-02
HARTFORD, CT 06115

TELEPHONE: 860/952-7405

Applicants will be notified of the grant decision via letter, after consideration by the Advisory Board. Grant recipients must provide a progress report within one year of the grant award.

Fleet Bank
Trustee
777 Main Street
CT2-102-22-02
Hartford, CT 06115

~ The R.S. Gernon Trust ~
Grant Application

NECESSARY SUPPORTING INFORMATION TO BE INCLUDED IN EACH PACKET:

- 1) A copy of the organization's United States Internal Revenue Service Tax Classification Letter under section 501(c)3 and/or 509(a). **IT MUST BE** dated after 1969.
- 2) A copy of most recently audited report, if the annual budget is greater than \$100,000.
- 3) A copy of the operating budget including the period of time in which the grant will be needed and budgeted sources of income.
- 4) A copy of the budget for the program or purpose of grant request.
- 5) A list of the organization's Board of Directors.

Please understand the general guidelines and criteria that the Advisory Board follows:

- > Grants will be for activities and projects conducted primarily in Norwich by tax-exempt, not-for-profit organizations.
-
- Applicants may apply for funding once per calendar year, regardless of whether the application was approved or denied.
- > Grants will be made on an annual basis as single year awards.
- > Grants generally are not awarded for basic operating expenses, capital projects, endowments, deficit financing, or reimbursement for programs and activities that occurred prior to the grant request.
- > Special consideration may be given to grantees whose programs offer the possibility of matching grants, those who are exploring collaborative efforts with other not-for-profit organizations, and those who may require 'seed funds' for new, innovative programs.
- > This application may be reproduced on a computer.
- > Please contact Marjorie Alexandre Davis at 860 952-7405 with questions regarding eligibility or any part of the application process.

~ The R.S. Gernon Trust ~
Grant Application

APPLICATION COVER PAGE

Date: _____

Name and address of organization:

Contact person: _____

Phone: _____

Email Address: _____

Amount requested:

Period of time in which grant is to be used:

Principal purposes and services of your organization:

Specific purpose for which grant is to be used:

Number of persons served annually _____ Indicate percentage from: Norwich _____ Lisbon _____
Franklin _____ Sprague _____ Bozrah _____ Montville _____
Other: please specify Region: _____

Organization's Total Budget: _____
(Attach Detail)

Project Budget: _____
(Attach Detail)

~ The R.S. Gernon Trust ~
Grant Application

Please describe the project goals and objectives and state whether this is a new or ongoing part of your organization:

What are the anticipated benefits of the grant to the community and your organization?

What are your organization's future funding plans and timeline for this project?

How will you evaluate this program?

~ The R.S. Gernon Trust ~
Grant Application

Does your organization engage in lobbying activities?

YES _____

NO _____

**PLEASE ENCLOSE A COPY OF YOUR ORGANIZATION'S UNITED STATES
INTERNAL REVENUE SERVICE EXEMPTION LETTER. IT MUST BE DATED
AFTER 1969.**

SIGNATURE OF EXECUTIVE DIRECTOR _____

DATE

PHONE

SIGNATURE OF BOARD CHAIRPERSON _____

DATE

PHONE