2949124704801 1

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public. 2006

▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning 07/01, 2019, and ending 06/30, 2020

Name of foundation: DALE KUTNICK AND LAURA GORDON KUTNICK FO

A Employer identification number: 06-1469212

Number and street (or P O box number if mail is not delivered to street address): 114 W 47TH ST, NY8-114-07-07 AFT

Room/suite:

B Telephone number (see instructions): 888-866-3275

City or town, state or province, country, and ZIP or foreign postal code: NEW YORK, NY 10036-1510

6

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation 04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 16,025,004.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

3/4

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants etc., received (attach schedule)	865,593.			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	235,831.	233,638.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	538,623.			
	b Gross sales price for all assets on line 6a 1,936,528.				
	7 Capital gain net income (from Part IV, line 2)		538,623.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	1,640,047.	772,261.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	128,000.			128,000.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	2,500.	NONE	NONE	2,500.
	c Other professional fees (attach schedule) STMT 3	91,894.	55,137.		36,758.
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 4	12,256.	2,256.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 5	2,306.			2,306.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	236,956.	57,393.	NONE	169,564.
	25 Contributions, gifts, grants paid	422,650.			422,650.
	26 **Total expenses and disbursements** Add lines 24 and 25	659,606.	57,393.	NONE	592,214.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	980,441.			
	b **Net investment income** (if negative, enter -0-)		714,868.		
	c **Adjusted net income** (if negative, enter -0-)				

RECEIVED
NOV 17 2020
OGDEN, UT
B063 IRS-OSC

SCANNED JAN 05 2022

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing	2,839.	145,749.	145,749.
2	Savings and temporary cash investments	1,002,191.	958,920.	958,920.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule) STMT 6	35,139.	35,127.	48,448.
b	Investments - corporate stock (attach schedule) STMT 7	6,344,975.	7,207,781.	12,992,995.
c	Investments - corporate bonds (attach schedule) STMT 10	1,470,270.	1,252,767.	1,323,086.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) STMT 11	935,650.	507,663.	555,806.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	9,791,064.	10,108,007.	16,025,004.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances				
	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.			
24	Net assets without donor restrictions			
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30			
26	Capital stock, trust principal, or current funds	9,791,064.	10,108,007.	
27	Paid-in or capital surplus, or land, bldg , and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds			
29	**Total net assets or fund balances** (see instructions)	9,791,064.	10,108,007.	
30	**Total liabilities and net assets/fund balances** (see instructions)	9,791,064.	10,108,007.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	9,791,064.
2	Enter amount from Part I, line 27a	2	980,441.
3	Other increases not included in line 2 (itemize) ▶ YEAR END SALES BASIS ADJUSTMENT	3	91,311.
4	Add lines 1, 2, and 3	4	10,862,816.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 12	5	754,809.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	10,108,007.

06-1469212

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	1,936,528.		1,397,905.	538,623.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				538,623.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 538,623.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions If (loss), enter -0- in Part I, line 8 . . . 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	536,368.	12,899,045.	0.041582
2017	540,896.	11,189,533.	0.048339
2016	392,365.	8,794,095.	0.044617
2015	249,429.	7,223,827.	0.034529
2014	393,171.	7,246,795.	0.054254

2	**Total** of line 1, column (d) . . .	2	0.223321
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.044664
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5 . . .	4	14,497,900.
5	Multiply line 4 by line 3. . .	5	647,534.
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	7,149.
7	Add lines 5 and 6 . . .	7	654,683.
8	Enter qualifying distributions from Part XII, line 4 . . .	8	592,214.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	14,297.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	NONE
3	Add lines 1 and 2		3	14,297.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	NONE
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-		5	14,297.
6	Credits/Payments			
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a 11,241.		
b	Exempt foreign organizations - tax withheld at source	6b NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	11,241.
8	Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached		8	69.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	3,125.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ NONE **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ CT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SEE STATEMENT 13 Telephone no ▶

Located at ▶ ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year, did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions		5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		128,000.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services . . . . . . ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	13,652,178.
b	Average of monthly cash balances	1b	1,066,502.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	14,718,680.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) ... 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	14,718,680.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	220,780.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,497,900.
6	**Minimum investment return.** Enter 5% of line 5	6	724,895.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	724,895.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	14,297.		
b	Income tax for 2019 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	14,297.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	710,598.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	710,598.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	710,598.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	592,214.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	592,214.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	592,214.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				710,598.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			229,826.	
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2019				
a From 2014 ..... NONE				
b From 2015 ..... NONE				
c From 2016 ..... NONE				
d From 2017 ..... NONE				
e From 2018 ..... NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 592,214.				
a Applied to 2018, but not more than line 2a			229,826.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2019 distributable amount				362,388.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				348,210.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2015 ... NONE				
b Excess from 2016 ... NONE				
c Excess from 2017 ... NONE				
d Excess from 2018 ... NONE				
e Excess from 2019 ... NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year (a) 2019	Prior 3 years (b) 2018	(c) 2017	(d) 2016	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 27				422,650.
Total ▶ **3a**				422,650.
b *Approved for future payment*				
Total ▶ **3b**				

06-1469212

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	235,831.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	538,623.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				774,454.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 774,454.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee	Date	Title
DALE KUTNICK	10/29/2020	TRUSTEE

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KAREN J KISER	Karen J Kiser	10/29/2020		P00146417

Firm's name	▶ BANK OF AMERICA	Firm's EIN	▶ 94-1687665
Firm's address	▶ P O BOX 1802 PROVIDENCE, RI 02901-1802	Phone no	888-866-3275

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to *www.irs.gov/Form990* for the latest information.

OMB No 1545-0047

2019

Name of the organization: DALE KUTNICK AND LAURA GORDON KUTNICK FO

Employer identification number: 06-1469212

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
DALE KUTNICK AND LAURA GORDON KUTNICK FO	06-1469212

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MR. AND MRS. DALE KUTNICK 23 SHERMAN TURNPIKE REDDING, CT 06896-2048	$ 465,650.	Person [X] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)
2	MR. AND MRS. DALE KUTNICK 23 SHERMAN TURNPIKE REDDING, CT 06896-2048	$ 399,943.	Person [X] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization: DALE KUTNICK AND LAURA GORDON KUTNICK FO

Employer identification number: 06-1469212

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	ENPHASE ENERGY INC 10,000 SHARES	$ 465,650.	06/29/2020
2	ENPHASE ENERGY INC 13,230 SHARES	$ 399,943.	01/14/2020
		$	
		$	
		$	
		$	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS	5,317.	5,317.
FOREIGN DIVIDENDS	30,921.	30,921.
NONDIVIDEND DISTRIBUTIONS	2,193.	
DOMESTIC DIVIDENDS	111,826.	111,826.
OTHER INTEREST	51,998.	51,998.
FOREIGN INTEREST	4,625.	4,625.
U.S. GOVERNMENT INTEREST(FEDERAL TAXABLE	1,838.	1,838.
BOND PREMIUM AMORTIZATION-OTHER INTEREST	-12,426.	-12,426.
BOND PREMIUM AMORTIZATION-U.S. GOVERNMEN	-12.	-12.
BOND PREMIUM AMORTIZATION - FOREIGN INTE	-640.	-640.
NONQUALIFIED FOREIGN DIVIDENDS	705.	705.
NONQUALIFIED DOMESTIC DIVIDENDS	37,585.	37,585.
SECTION 199A DIVIDENDS	1,901.	1,901.
TOTAL	235,831.	233,638.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE	2,500.			2,500.
TOTALS	2,500.	NONE	NONE	2,500.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVESTMNT MNGMNT FEES (NON-DED	91,894.	55,137.	36,758.
TOTALS	91,894.	55,137.	36,758.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	2,044.	2,044.
EXCISE TAX ESTIMATES	10,000.	
FOREIGN TAXES ON NONQUALIFIED	212.	212.
TOTALS	12,256.	2,256.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OTHER EXPENSE (NON-DEDUCTIBLE	2,306.	2,306.
TOTALS	2,306.	2,306.

DALE KUTNICK AND LAURA GORDON KUTNICK FO 06-1469212

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
912810FF0 US TREASURY BOND	35,139.	35,127.	48,448.
TOTALS	35,139.	35,127.	48,448.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
74340W103 PROLOGIS INC	55,700.	54,656.	74,011.
40522E104 HAIER ELECGRP UNSP A	170,400.	170,400.	298,000.
46269C102 IRIDIUM COMMUNICATIO	125,073.	66,888.	280,600.
67066G104 NVIDIA CORP	14,189.		
65341B106 NEXTERA ENERGY PARTN	63,608.	59,378.	110,252.
037833100 APPLE INC	208,867.	231,007.	825,907.
30303M102 FACEBOOK INC	49,105.	49,105.	113,535.
366651107 GARTNER INC NEW CL A	248,294.	248,294.	699,953.
036752103 ANTHEM INC	29,318.	68,711.	69,953.
539830109 LOCKHEED MARTIN CORP	94,550.	66,086.	106,922.
871829107 SYSCO CORP	77,940.		
867914103 SUNTRUST BANKS INC	77,592.		
931142103 WAL MART STORES INC	362,044.	362,044.	503,076.
254687106 WALT DISNEY CO/THE	194,295.	183,929.	200,606.
717081103 PFIZER INC	20,089.	20,089.	38,292.
46625H100 J P MORGAN CHASE & C	168,715.	140,509.	118,233.
883556102 THERMO FISHER SCIENT	56,391.	56,391.	181,170.
907818108 UNION PACIFIC CORP	55,094.	56,552.	102,795.
F5362H107 IPSEN PROMESSES	48,888.	46,866.	152,939.
307305102 FANUC CORP	103,690.	103,690.	89,100.
459200101 INTERNATIONAL BUSINE	79,400.	79,400.	59,177.
H1467J104 CHUBB LTD	154,457.	47,972.	69,641.
09247X101 BLACKROCK INC	56,998.	69,042.	90,319.
172967424 CITIGROUP INC	148,368.	118,663.	105,981.
43300A203 HILTON WORLDWIDE HOL	84,389.	30,489.	31,510.
65339F101 NEXTERA ENERGY INC	46,411.	47,606.	82,378.
438516106 HONEYWELL INTERNATIO	54,469.	44,505.	105,551.
404609109 HACKETT GROUP INC/TH	41,820.	41,820.	91,544.
466249208 J SAINSBURY PLC	124,987.	124,987.	103,700.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
458140100 INTEL CORPORATION	150,295.	150,295.	258,765.
03027X100 AMERICAN TOWER REIT	49,659.	40,733.	67,996.
594918104 MICROSOFT CORP COM	86,432.	90,563.	311,370.
824348106 SHERWIN-WILLIAMS COM	96,859.		
92826C839 VISA INC	39,473.	39,473.	154,536.
346563109 FORRESTER RESH INC	33,125.		
369604103 GENERAL ELECTRIC CO	238,471.	238,471.	68,300.
488152208 KELLY SERVICES INC	99,343.	99,343.	99,635.
98954M200 ZILLOW GROUP INC SHS	126,663.	126,663.	201,635.
053015103 AUTOMATIC DATA PROCE	46,679.		
235851102 DANAHER CORP	51,607.	62,658.	138,812.
595017104 MICROCHIP TECHNOLOGY	73,064.	84,381.	91,620.
01609W102 ALIBABA GROUP HOLDIN	40,502.	40,502.	112,164.
86771W105 SUNRUN INC SHS	551,540.	549,693.	1,881,387.
110122108 BRISTOL-MYERS SQUIBB	16,419.	16,419.	35,280.
22160K105 COSTCO WHSL CORP NEW	33,324.	33,324.	130,380.
747525103 QUALCOMM INC	78,194.	78,194.	98,051.
437076102 HOME DEPOT INC/THE	91,047.	82,629.	184,125.
00206R102 AT&T INC	250,237.	250,237.	231,260.
02079K305 ALPHABET INC SHS	179,551.	254,663.	429,669.
478160104 JOHNSON & JOHNSON	20,031.	20,031.	45,845.
58933Y105 MERCK AND CO INC SHS	20,037.	20,037.	42,686.
92857W308 VODAFONE GROUP PLC	93,566.	93,566.	47,820.
14040H105 CAPITAL ONE FINANCIA	71,930.	50,447.	33,861.
98936J101 ZENDESK INC SHS	55,642.	57,942.	221,325.
023135106 AMAZON COM INC	159,788.	207,143.	314,505.
21036P108 CONSTELLATION BRANDS	28,139.	110,784.	98,847.
98978V103 ZOETIS INC	23,141.	96,802.	105,658.
071813109 BAXTER INTL INC COM	73,358.		

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
06684L103 BAOZUN INC SHS CL A	97,734.	97,734.	57,675.
64104Y106 NESTE OYJ	91,429.	91,429.	293,910.
49271V100 KEURIG DR PEPPER INC	61,956.		
257554105 DOMO INC	200,599.	200,599.	219,560.
778296103 ROSS STORES INC		73,941.	61,373.
67059N108 NUTANIX INC		150,352.	159,061.
713448108 PEPSICO INC		48,521.	51,846.
17275R102 CISCO SYSTEMS INC		105,125.	99,716.
337738108 FISERV INC COM		48,514.	47,248.
89832Q109 TRUIST FINL CORP		73,289.	59,629.
002824100 ABBOTT LABORATORIES		74,987.	85,304.
29355A107 ENPHASE ENERGY INC		695,289.	1,678,270.
058498106 BALL CORP		63,929.	68,726.
TOTALS	6,344,975.	7,207,781.	12,992,995.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
21684AAA4 RABOBANK NEDERLAND	103,034.	102,389.	110,274.
74834LAP5 QUEST DIAGNOSTIC INC	50,546.		
962166BW3 WEYERHAEUSER CO	78,042.	77,356.	83,501.
084670BC1 BERKSHIRE HATHAWAY I	103,457.	101,842.	103,766.
12189LAY7 BURLINGTN NORTH SANT	51,684.	51,431.	56,882.
36962G2T0 GENERAL ELEC CAP COR	50,963.		
67066GAE4 NVIDIA CORP	48,849.	48,849.	56,636.
747525AE3 QUALCOMM INC	75,938.	75,619.	78,371.
713448BN7 PEPSICO INC	75,108.		
759351AJ8 REINSURANCE GRP OF A	77,602.	76,260.	78,071.
759891AA2 RENRE NORTH AMERICA	30,489.		
36966TBX9 GENERAL ELEC CAP COR	111,379.	110,394.	100,346.
02079KAB3 ALPHABET INC	103,659.	102,905.	109,948.
438516BA3 HONEYWELL INTERNATIO	103,384.	101,363.	102,668.
594918BY9 MICROSOFT CORP	102,659.	102,340.	114,425.
037833CG3 APPLE INC	50,502.	50,398.	54,094.
084664BQ3 BERKSHIRE HATHAWAY F	51,255.	50,443.	51,052.
458140AU4 INTEL CORP	48,339.	48,339.	54,754.
585055BS4 MEDTRONIC INC	77,456.	77,052.	84,634.
235851AQ5 DANAHER CORP	75,925.	75,787.	83,664.
TOTALS	1,470,270.	1,252,767.	1,323,086.

DALE KUTNICK AND LAUDA GORDON KUTNICK FO 06-1469212

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
78463X202 SPDR EURO STOXX 50 E	C	204,983.	204,983.	206,074.
278277108 EATON VANCE ENH INCO	C	128,545.	128,545.	193,710.
92204A504 VANGUARD HEALTH CARE	C	26,542.	26,542.	96,325.
464288448 SHARES DJ EPAC SEL D	C	186,059.	186,059.	135,648.
461418188 AAM/BAHL & GAYNOR IN	C	203,088.	207,394.	210,821.
09260B630 BLACKROCK HI YLD BD	C	199,997.		
CALL RUN SUNRUN	C	-12,845.		
CALL RUN SUNRUN	C	-17,864.		
71IH89990 BLACKSTONE STRATEGIC	C	17,145.	47,624.	60,886.
CALL ENPHASE	C		-47,683.	-74,828.
CALL RUN SUNRUN	C		-58,207.	-85,000.
CALL ENPHASE	C		-52,558.	-38,070.
CALL ENPHASE	C		-12,465.	-7,000.
CALL ENPHASE	C		-13,515.	-7,800.
CALL ENPHASE	C		-33,209.	-33,900.
CALL ENPHASE	C		-48,579.	-75,600.
CALL NTNX	C		-27,268.	-25,460.
TOTALS		935,650.	507,663.	555,806.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
EXCESS FMV/COST ADJ FOR CONTRIBUTION	738,623.
TIMING DIFFERENCE	16,186.
TOTAL	754,809.

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
===

NAME: BANK OF AMERICA, N.A.

ADDRESS: 114 WEST 47TH STREET, NY8-114-07-07
NEW YORK, NY 10036-1510

TELEPHONE NUMBER: (888)866-3275

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
==

OFFICER NAME:
TOREN KUTNICK
ADDRESS:
37 CRAIG COURT
STANFORD, CT 06903
TITLE:
TREASURER/DIR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 22
COMPENSATION .... 128,000.

OFFICER NAME:
LAURA KUTNICK
ADDRESS:
23 SHERMAN TURNPIKE
REDDING, CT 06875
TITLE:
PRESIDENT/DIR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 6

OFFICER NAME:
DALE KUTNICK
ADDRESS:
23 SHERMAN TURNPIKE
REDDING, CT 06875
TITLE:
SECRETARY/DIR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

OFFICER NAME:
VARY K KUTNICK
ADDRESS:
606 POST ROAD EAST 402
WESTPORT, CT 06880
TITLE:
VP/OFFICER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
KYLA KUTNICK
ADDRESS:
23 SHERMAN TURNPIKE
REDDING, CT 06875
TITLE:
VP/OFFICER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

TOTAL COMPENSATION: 128,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
TRUSTEES OF DARTMOUTH COLLEGE
ADDRESS:
6066 DEVELOPMENT OFFICE
HANOVER, NH 03755
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
TAFT SCHOOL CORPORATION
ADDRESS:
110 WOODBURY ROAD
WATERTOWN, CT 06795
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
YALE UNIVERSITY
ADDRESS:
PO BOX 208356
NEW HAVEN, CT 06520
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 55,000.

RECIPIENT NAME:
UNITARIAN CHURCH IN WESTPORT
ADDRESS:
10 LYONS PLAINS RD
WESTPORT, CT 06880
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 12,500.

RECIPIENT NAME:
SACRED HEART UNIVERSITY
ADDRESS:
5151 PARK AVENUE
FAIRFIELD, CT 06825
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
MARK TWAIN LIBRARY ASSN INC
ADDRESS:
RT 53 DIAMOND HILL RD
REDDING, CT 06896
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 6,000.

RECIPIENT NAME:
REGIONAL HOSPICE AND HOME CARE OF
WESTERN CONNECTICUT INC
ADDRESS:
30 MILESTONE ROAD
DANBURY, CT 06810
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
RIDGEFIELD PLAYHOUSE FOR MOVIES
& THE PERFORMING ARTS
ADDRESS:
80 EAST RIDGE ROAD
RIDGEFIELD, CT 06877
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
PET ANIMAL WELFARE SOCIETY OF
CONNECTICUT
ADDRESS:
504 MAIN AVENUE
NORWALK, CT 06851
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
THE ALDRICH CONTEMPORARY
ART MUSEUM INC
ADDRESS:
258 MAIN STREET
RIDGEFIELD, CT 06877
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
WILDLIFE CONSERVATION SOCIETY
ADDRESS:
2300 SOUTHERN BLVD
BRONX, NY 10460
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 7,500.

RECIPIENT NAME:
WHITNEY MUSEUM OF AMERICAN ART
ADDRESS:
99 GANSEVOORT ST
New York, NY 10014
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
MEMORIAL SLOAN KETTERING
CANCER CENTER
ADDRESS:
1275 YORK AVENUE
NEW YORK, NY 10087
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
RIVERKEEPER INC
ADDRESS:
20 SECOR ROAD
OSSINING, NY 10562
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 65,000.

RECIPIENT NAME:
RIVERSIDE PARK CONSERVANCY
ADDRESS:
475 RIVERSIDE DR STE 455
NEW YORK, NY 10115
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
Pro Publica Inc
ADDRESS:
155 AVENUE OF THE AMERICAS FL 13
New York, NY 10013
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
CORNELL UNIVERSITY
ADDRESS:
55 BROWN ROAD
ITHACA, NY 14850
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
FRIENDS OF OFANIM INC
ADDRESS:
100 SPRINGDALE R
Cherry, NJ 08003
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
WESTERN CT HEALTH NETWORK
AFFILIATES INC
ADDRESS:
24 HOSPITAL AVE
DANBURY, CT 06810
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
CONNECTICUT INVENTION CONVENTION INC
ADDRESS:
20 CHURCH STREET 22ND FL
HARTFORD, CT 06123
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
REDDING VOLUNTEER FIRE COMPANY NO 1 INC
ADDRESS:
PO BOX 185
REDDING RIDGE, CT 06876
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
BRUCE MUSEUM INC
ADDRESS:
ONE MUSEUM DRIVE
GREENWICH, CT 06830
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
WESTPORT COUNTRY PLAYHOUSE, INC
ADDRESS:
25 POWERS COURT
WESTPORT, CT 06880
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
BRONX CHILDRENS MUSEUM
ADDRESS:
PO BOX 1371
BRONX, NY 10451
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
KAELI KRAMER FOUNDATION
ADDRESS:
PO BOX 1015
MELVILLE, NY 11747
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
K9S FOR WARRIORS
ADDRESS:
114 CAMP K9 ROAD
PONTE VEDRA, FL 32081
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
INNER CITY COMPUTER STARS
ADDRESS:
415 N DEARBORN STE 300
CHICAGO, IL 60654
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
RIVERSIDE PARK CONSERVACY
ADDRESS:
PO BOX 1082
NEW LONDON, CT 06320
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
GREENWICH INTERNATIONAL FILM FESTIVAL
ADDRESS:
0 HORSENECK LANE
GREENWICH, CT 06830
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
PRIME COALITION INC
ADDRESS:
625 MASSACHUSETTS AVE
CAMBRIDGE, MA 02139
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 60,000.

RECIPIENT NAME:
NATIONAL FOREST FOUNDATION
ADDRESS:
BLDG 27 SUITE 3 FORT MISSOULA ROAD
MISSOULA, MT 59804
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
A CONTEMPORARY THEATRE CT
ADDRESS:
63 HIGH RIDGE AVE
RIDGEFIELD, CT 06877
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
FOST FOR GOOD INC
ADDRESS:
124 W 13TH ST
NEW YORK, NY 10011
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
THE ASPEN INSTITUTE INC
ADDRESS:
2300 N ST NW STE 700
WASHINGTON, DC 20037
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 6,150.

RECIPIENT NAME:
REGENTS UNIVERSITY OF CA
ADDRESS:
10889 WILSHIRE BLVD
LOS ANGELES, CA 90095
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

TOTAL GRANTS PAID: 422,650.