

Form **990-PF****Return of Private Foundation**

OMB No 1545-0047

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning 07/01, 2019, and ending 06/30, 2020

Name of foundation **THE MORRIS & BESSIE ALTMAN FOUNDATION**
C/O PETER STERN

A Employer identification number
 03-0323120

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

(802) 985-9943

City or town, state or province, country, and ZIP or foreign postal code

SHELBURNE, VT 05482

G Check all that apply

☐ Initial return	☐ Initial return of a former public charity
☐ Final return	☐ Amended return
☐ Address change	☐ Name change

C If exemption application is pending, check here. ☐ **6**

D 1 Foreign organizations, check here. ☐
 2 Foreign organizations meeting the 85% test, check here and attach computation. ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation **00**

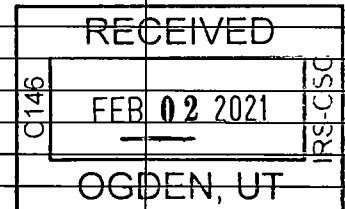
E If private foundation status was terminated under section 507(b)(1)(A), check here. ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 4,352,266.
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
 (Part I, column (d), must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	50,000.			
2 Check ☐ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments	56.	56.		
4 Dividends and interest from securities	64,282.	64,282.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	124,481.			
b Gross sales price for all assets on line 6a 1,268,041.				
7 Capital gain net income (from Part IV, line 2)		124,481.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) ATCH 1	1,158.	5.		
12 Total. Add lines 1 through 11	239,977.	188,824.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) ATCH 2	6,700.			6,700.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) [3]	277.	46.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 4	40,319.	40,319.		
24 Total operating and administrative expenses. Add lines 13 through 23.	47,296.	40,365.		6,700.
25 Contributions, gifts, grants paid	585,500.			585,500.
26 Total expenses and disbursements. Add lines 24 and 25	632,796.	40,365.	0.	592,200.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-392,819.			
b Net investment income (if negative, enter -0-)		148,459.		
c Adjusted net income (if negative, enter -0-)				



938

15

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

Assets

1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	237,521.	181,923.	181,923.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable.			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use.			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule). .			
b	Investments - corporate stock (attach schedule) ATCH 5	1,097,435.	938,712.	1,541,610.
c	Investments - corporate bonds (attach schedule) ATCH 6	566,447.	417,599.	417,693.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans.			
13	Investments - other (attach schedule) ATCH 7	1,475,753.	1,446,103.	2,211,040.
14	Land, buildings, and equipment basis ▶ 14,993.			ATCH 8
	Less accumulated depreciation (attach schedule) ▶ 14,993.			
15	Other assets (describe ▶)			
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	3,377,156.	2,984,337.	4,352,266.

Liabilities

17	Accounts payable and accrued expenses			
18	Grants payable.			
19	Deferred revenue.			
20	Loans from officers, directors, trustees, and other disqualified persons. .			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0.	0.	

Net Assets or Fund Balances

	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29, and 30.			
24	Net assets without donor restrictions	3,377,156.	2,984,337.	
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg, and equipment fund.			
28	Retained earnings, accumulated income, endowment, or other funds . .			
29	Total net assets or fund balances (see instructions).	3,377,156.	2,984,337.	
30	Total liabilities and net assets/fund balances (see instructions)	3,377,156.	2,984,337.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return).	1	3,377,156.
2	Enter amount from Part I, line 27a.	2	-392,819.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,984,337.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	2,984,337.

Form 990-PF (2019)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$			2	124,481.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	232,700.	4,702,350.	0.049486
2017	324,089.	4,495,189.	0.072097
2016	281,262.	4,258,221.	0.066052
2015	256,719.	4,212,485.	0.060942
2014	306,800.	4,509,650.	0.068032
2 Total of line 1, column (d)			2 0.316609
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0.063322
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 4,570,620.
5 Multiply line 4 by line 3.			5 289,421.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 1,485.
7 Add lines 5 and 6.			7 290,906.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 592,200.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,485.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	
3 Add lines 1 and 2		3	1,485.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,485.
6 Credits/Payments			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	1,200.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	1,050.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,250.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	765.	
11 Enter the amount of line 10 to be Credited to 2020 estimated tax ☒ 765. Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ☒ VT, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation. ☒ ATCH 9		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2019)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ PETER STERN Telephone no ▶ 802-985-9943 Located at ▶ PO BOX 458 SHELBURNE, VT ZIP+4 ▶ 05482		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ▶ 15		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No		
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

Form 990-PF (2019)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes	☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		
Organizations relying on a current notice regarding disaster assistance, check here	☐	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
If "Yes" to 6b, file Form 8870		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes	☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶

Form 990-PF (2019)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
NONE	

Total. Add lines 1 through 3 ▶

Form 990-PF (2019)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,430,501.
b	Average of monthly cash balances	1b	209,722.
c	Fair market value of all other assets (see instructions).	1c	
d	Total (add lines 1a, b, and c)	1d	4,640,223.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	4,640,223.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	69,603.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,570,620.
6	Minimum investment return. Enter 5% of line 5	6	228,531.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	228,531.
2a	Tax on investment income for 2019 from Part VI, line 5 2a		1,485.
b	Income tax for 2019 (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b.	2c	1,485.
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	227,046.
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4	5	227,046.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	227,046.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	592,200.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	592,200.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b. See instructions.	5	1,485.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	590,715.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Form 990-PF (2019)

Page **9****Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				227,046.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.				
b Total for prior years 20 17 , 20 16 , 20 15				
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				46,858.
c From 2016				74,675.
d From 2017				103,212.
e From 2018				
f Total of lines 3a through e	224,745.			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 592,200.				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2019 distributable amount.				227,046.
e Remaining amount distributed out of corpus.	365,154.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	589,899.			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	589,899.			
10 Analysis of line 9				
a Excess from 2015				46,858.
b Excess from 2016				74,675.
c Excess from 2017				103,212.
d Excess from 2018				
e Excess from 2019				365,154.

Form **990-PF** (2019)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

ATCH 11

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV. Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED STATEMENT A				585,500.
Total			3a	585,500.
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

JSA
9E1492 1 000
2558CD 771P 1/8/2021 4:05:12 PM V 19-7.7F 20146-400
PAGE 13

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|-------|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash | 1a(1) | | |
| (2) Other assets | 1a(2) | | |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | |
| (4) Reimbursement arrangements | 1b(4) | | |
| (5) Loans or loan guarantees | 1b(5) | | |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

▶ PETER STERN

Signature of officer or trustee

Date _____

1/15/2021

DIRECTOR

Title

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

KAREN J DANAHER

Preparer's signature

KAREN J DANAHER

Date

01/08/2021

Check ☐ if self-employed

PTIN

P00717296

Firm's name ► DANAHER ATTIG & PLANTE PLC

Firm's address ▶ 41 RYE CR, PO BOX 2166
S BURLINGTON, VT

05407-2166

Phone no 802-383-0399

Form **990-PF** (2019)

Schedule of Contributors

OMB No 1545-0047

2019

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Go to www.irs.gov/Form990 for the latest information.**

Name of the organization

THE MORRIS & BESSIE ALTMAN FOUNDATION
C/O PETER STERN

Employer identification number

03-0323120

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **THE MORRIS & BESSIE ALTMAN FOUNDATION**
C/O PETER STERN

Employer identification number
03-0323120

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BERNICE AND MILTON STERN FOUNDATION 1430 BROADWAY NEW YORK, NY 10018	\$ 50,000.	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization **THE MORRIS & BESSIE ALTMAN FOUNDATION**
C/O PETER STERN

Employer identification number
03-0323120

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization **THE MORRIS & BESSIE ALTMAN FOUNDATION**
C/O PETER STERN

Employer identification number
03-0323120

Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
_____	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
_____	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
_____	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INVESTMENT INCOME FROM K1	5.	5.
OTHER MISCELLANEOUS INCOME	734.	
BASIS ADJUSTMENT	419.	
TOTALS	1,158.	5.

ATTACHMENT 2FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	6,700.			6,700.
TOTALS	<u>6,700.</u>			<u>6,700.</u>

ATTACHMENT 3

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL EXCISE TAX	231.	
FOREIGN TAXES	46.	46.
TOTALS	<u>277.</u>	<u>46.</u>

ATTACHMENT 4FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BANK SERVICE CHARGES	140.	140.
INVESTMENT FEES	36,954.	36,954.
PORTFOLIO DEDUCTIONS	877.	877.
OTHER EXPENSE	2,348.	2,348.
TOTALS	<u>40,319.</u>	<u>40,319.</u>

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 5

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
PUBLICLY TRADED EQUITIES	860,131.	1,461,207.
EXCHANGE TRADED PRODUCTS	78,581.	80,403.
TOTALS	<u>938,712.</u>	<u>1,541,610.</u>

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 6

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
PUBLICLY TRADED BONDS	417,599.	417,693.
TOTALS	<u>417,599.</u>	<u>417,693.</u>

ATTACHMENT 7FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
OCA CREDIT OPPORTUNITIES FUND		
OCA OVERSEAS FEEDER FUND II	54,204.	33,406.
SELECT EQUITY OFFSHORE LTC	1,391,899.	2,177,634.
TOTALS	<u>1,446,103.</u>	<u>2,211,040.</u>

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					12.	
398,800.		SALE OF SECURITIES - NEUBERGER BERMAN 411,705.					VARIOUS -12,905.	VARIOUS
869,229.		SALE OF SECURITIES - NEUBERGER BERMAN 730,396.					VARIOUS 138,833.	VARIOUS
		SALE OF SECURITIES- OCA CREDIT FUND 1,459.					VARIOUS -1,459.	VARIOUS
TOTAL GAIN (LOSS)							<u>124,481.</u>	

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENTATTACHMENT 8

FIXED ASSET DETAIL

ACCUMULATED DEPRECIATION DETAIL

ASSET DESCRIPTION	METHOD/ CLASS	FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
		BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
PRINTER	M5	1,522			1,522	1,522			1,522
COMPUTER	M5	3,408			3,408	3,408			3,408
COMPUTER	M5	1,361			1,361	1,361			1,361
COMPUTER	M5	2,473			2,473	2,473			2,473
COMPUTER	M5	3,048			3,048	3,048			3,048
COMPUTER	M5	3,180			3,180	3,180			3,180
TOTALS		<u>14,992</u>			<u>14,992</u>	<u>14,992</u>			<u>14,992</u>

ATTACHMENT 9FORM 990PF, PART VII-A, LINE 8B - EXPLANATION OF NON-FILING

REPORTING IS NOT REQUIRED BY THE STATE OF VERMONT.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 10

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
------------------	---	--------------	---	---

MARJORIE STERN
PO BOX 458
SHELBURNE, VT 05482

DIRECTOR 1.00

ABBI STERN
415 9TH STREET, APT 53
BROOKLYN, NY 11215

DIRECTOR 1.00

SARENA STERN
PO BOX 458
SHELBURNE, VT 05482

DIRECTOR 1.00

PETER STERN
PO BOX 458
SHELBURNE, VT 05482

DIRECTOR 2.00

GRAND TOTALS

0.	0.	0.
----	----	----

ATTACHMENT 11FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

PETER STERN
PO BOX 458
SHELBURNE, VT 05482
802-985-9943

FORM IN WHICH APPLICATION SHOULD BE SUBMITTED AND INFORMATION THEY
SHOULD INCLUDE:

ANY FORM IS ACCEPTABLE. INCLUDE ORGANIZATIONAL DETAILS AND PROPOSED
USE OF FUNDS.

SUBMISSION DEADLINES:

N/A

RESTRICTIONS OR LIMITATIONS ON AWARDS:

N/A

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	RELATED OR EXEMPT FUNCTION INCOME	
				AMOUNT	
OTHER INCOME FROM FORM K1			01	5.	
OTHER MISCELLANEOUS INCOME			01	734.	
BASIS ADJUSTMENT			01	419.	
TOTALS				1,158.	

ATTACHMENT 12

The Morris & Bessie Altman Foundation
2019 Form 990-PF
Part XV - Supplementary Information
Statement A

Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	Relationship Status	Purpose	Amount
ACLU OF Vermont PO Box 277 Montpelier, VT 05601	N/A	Public Operations	750
AGE Well 76 Pearl St #201 Essex Junction, VT 05452	N/A	Public Operations	1,000
All Breed Rescue 491 Industrial Ave Williston, VT 05495	N/A	Public Operations	750
Boys & Girls Club of Burlington 62 Oak St Burlington, VT 05401	N/A	Public Operations	500
Burlington City Arts 135 Church Street Burlington, VT 05401	N/A	Public Operations	5,500
Burlington Generator 250 Main Street Burlington, VT 05401	N/A	Public Operations	500
Champlain College 163 South Willard Street Burlington, VT 05401	N/A	Public Operations	41,750
Changing Perspectives PO Box 694 Bradford, VT 05033	N/A	Public Operations	2,500
Child Care Resource 300 Cornerstone Dr #128 Williston, VT 05495	N/A	Public Operations	1,000
Chittenden Emergency Food Shelf 228 N Winooski Ave Burlington, VT 05401	N/A	Public Operations	1,500

The Morris & Bessie Altman Foundation
2019 Form 990-PF
Part XV - Supplementary Information
Statement A

Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	Relationship Status	Purpose	Amount
Community Health Center of Burlington 617 Riverside Avenue #200 Burlington, VT 05401-1601	N/A	Public Operations	2,000
Dismas House 96 Buell Street Burlington, VT 05401	N/A	Public Operations	500
DoSomething.org 19 West 21st Street 8th Floor New York, N.Y. 10010	N/A	Public Operations	25,000
ECHO Museum 1 College Street Burlington, VT 05401	N/A	Public Operations	500
Flynn Theatre 153 Main Street Burlington, VT 05401	N/A	Public Operations	2,000
Food 4 Farmers 523 Isham Road Hinesburg, VT 05461	N/A	Public Operations	750
Generator Makerspace 40 Sears Lane Burlington, VT 05401	N/A	Public Operations	1,000
Hopewell Fund 1201 Connecticut Ave, NW Suite 300 Washington, D.C. 20036	N/A	Public Operations	25,000
Howard Center 208 Flynn Avenue, Suite 3J Burlington, VT 05401	N/A	Public Operations	1,000
Humane Society of Chittenden County 142 Kindness Ct South Burlington, VT 05403	N/A	Public Operations	2,500

The Morris & Bessie Altman Foundation
2019 Form 990-PF
Part XV - Supplementary Information
Statement A

Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	Relationship Status	Purpose	Amount
Hunger Free Vermont 38 Eastwood Dr South Burlington, VT 05403	N/A	Public Operations	5,000
Jennifer Wilkins Chapin Foundation 110 Larch Row Wenham, MA 01984	N/A	Public Operations	500
Keeping Track 2209 Main Rd Huntington, VT 05462	N/A	Public Operations	250
Kids on the Ball, Inc 19 Lindenwood Dr South Burlington, VT 05403	N/A	Public Operations	10,000
King Street Youth Center P O. Box 1615 87 King Street Burlington, VT 05402	N/A	Public Operations	500
Larner College of Medicine 89 Beaumont Avenue Burlington, VT 05405	N/A	Public Operations	21,000
Lee Pesky Learning Center 3324 Elder Street Boise, ID 83705	N/A	Public Operations	750
Let's Grow Kids 19 Marble Ave Suite 4 Burlington, VT 05401	N/A	Public Operations	750
Lyric Theater Company 7 Green Tree Dr South Burlington, VT 05403	N/A	Public Operations	500
Mountain Lake PBS One Sesame Street Plattsburgh, NY 12901	N/A	Public Operations	500

The Morris & Bessie Altman Foundation
2019 Form 990-PF
Part XV - Supplementary Information
Statement A

Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	Relationship Status	Purpose	Amount
Partners in Adventure 1394 Orchard Road Charlotte, VT 05445	N/A	Public Operations	500
Planned Parenthood of Northern New England 128 Lakeside Avenue, Suite 301 Burlington, VT 05401	N/A	Public Operations	2,000
Prescott College 220 Grove Ave Prescott, AZ 86301	N/A	Public Operations	2,000
Proctor Academy 204 Main Street Andover, NH 03216	N/A	Public Operations	1,000
Puppets in Education 600 Blair Park Road, Suite 240 Williston, VT 05495	N/A	Public Operations	250
Push Black 625 Monroe Street NE Apt 109 Washington, D.C. 20017	N/A	Public Operations	25,000
Resource 329 Harvest Lane, Suite 200 Williston, VT 05495	N/A	Public Operations	1,000
Run Vermont 1 Main St Burlington, VT 05401	N/A	Public Operations	2,000
Salvation Farms 49 Portland St Morristown, VT 05661	N/A	Public Operations	500
Shelburne Crafts School 64 Harbor Road Shelburne, VT 05482	N/A	Public Operations	500

The Morris & Bessie Altman Foundation
2019 Form 990-PF
Part XV - Supplementary Information
Statement A

Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	Relationship Status	Purpose	Amount
Shelburne Emergency Food Shelf 5420 Shelburne Rd Shelburne, VT 05482	N/A	Public Operations	750
Shelburne Farms PO BOX 1174 Morrisville, VT 05661	N/A	Public Operations	58,750
Shelburne Library 5376 Shelburne Rd Shelburne, VT 05482	N/A	Public Operations	10,000
Shelburne Museum U.S. Route 7 P.O. Box 10 Shelburne, VT 05482	N/A	Public Operations	10,000
Special Olympics Vermont 16 Gregory Dr #2 South Burlington, VT 05403	N/A	Public Operations	1,000
Spectrum Youth & Family Services 31 Elmwood Ave Burlington, VT 05401	N/A	Public Operations	7,500
Sterling College 16 Sterling Dr Craftsbury, VT 05827	N/A	Public Operations	750
Stern Center for Language & Learning 183 Talcott Road, Suite 101 Williston, VT 05495	N/A	Public Operations	175,000
Team Rubicon USA 300 North Continental Blvd., Suite 150 El Segundo, CA 90245	N/A	Public Operations	750
The Cunniff Dixon Foundation P.O.Box 800 Essex, CT 06426	N/A	Public Operations	1,000

The Morris & Bessie Altman Foundation
2019 Form 990-PF
Part XV - Supplementary Information
Statement A

Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	Relationship Status	Purpose	Amount
The Greater Burlington YMCA 266 College St Burlington, VT 05401	N/A	Public Operations	500
The Hun School 176 Edgerstoune Road Princeton, NJ 08540	N/A	Public Operations	750
The J S. Munt Family Room 20 Allen Street Burlington, VT 05401	N/A	Public Operations	10,500
The School House 8 Catkin Dr South Burlington, VT 05403	N/A	Public Operations	500
Vermont Women's Fund 3 Court St Middlebury, VT 05753	N/A	Public Operations	750
Tuck Annual Giving Dartmouth College 100 Tuck Hall Hanover, NH 03755	N/A	Public Operations	1,000
United Way of Northwest Vermont 412 Farrell Street, Suite 200 South Burlington, Vt 05403	N/A	Public Operations	1,000
University of Vermont 85 South Prospect Street Burlington, VT 05405	N/A	Public Operations	500
VABVI 60 Kimball Avenue South Burlington, VT 05403	N/A	Public Operations	500
Vermont Community Foundation 3 Court Street Middlebury, VT 05753	N/A	Public Operations	25,000

The Morris & Bessie Altman Foundation
2019 Form 990-PF
Part XV - Supplementary Information
Statement A

Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	Relationship Status	Purpose	Amount
Vermont Food Bank P.O. Box 254 South Barre, VT 05670	N/A	Public Operations	55,000
Vermont Public Radio 365 Troy Avenue Colchester, VT 05446	N/A	Public Operations	15,000
Vermont Public Television 10 E Allen St Suite 202 Winooski, VT 05404	N/A	Public Operations	500
Vermont Youth Conservation Corps 1949 East Main Street Richmond, VT 05477	N/A	Public Operations	5,000
Vermont Youth Orchestra 223 Ethan Allen Ave Colchester, VT 05446	N/A	Public Operations	500
VtDigger 97 State Street Montpelier, VT 05602	N/A	Public Operations	12,500
Total			<u>585,500</u>