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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

◆Do not enter social security numbers on this form as it may be made public.
◆Go to www irs gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning 07/01/19 , and ending 06/30/20

Name of foundation: THE HARBOR FOUNDATION

A Employer identification number: 01-0526170

Number and street (or P O box number if mail is not delivered to street address): PO BOX 1106 6 CLARK'S LANE | Room/suite

B Telephone number (see instructions): 207-363-7833

City or town, state or province, country, and ZIP or foreign postal code: YORK HARBOR ME 03911-1106

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ◆ $ 329,594

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	323			
	2	Check ◆ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	14	14	14	
	4	Dividends and interest from securities	5,914	5,914	5,914	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	4,198			
	b	Gross sales price for all assets on line 6a 99,080				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Stmt 2	6		6	
	12	**Total.** Add lines 1 through 11	10,455	5,928	5,934	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 3	1,306			
	c	Other professional fees (attach schedule) Stmt 4	2,447	2,447		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	3,753	2,447	0	0
	25	Contributions, gifts grants paid	14,250			14,250
	26	**Total expenses and disbursements** Add lines 24 and 25	18,003	2,447	0	14,250
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-7,548			
	b	**Net investment income** (if negative, enter -0-)		3,481		
	c	**Adjusted net income** (if negative, enter -0-)			5,934	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing	113	532	5,321
	2	Savings and temporary cash investments	6,706	4,573	45,673
	3	Accounts receivable ◆ Less allowance for doubtful accounts ◆			
	4	Pledges receivable ◆ Less allowance for doubtful accounts ◆			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ◆ Less allowance for doubtful accounts ◆ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) See Stmt 5	164,480	160,351	278,600
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ◆ Less accumulated depreciation (attach sch) ◆			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ◆ Less accumulated depreciation (attach sch) ◆			
	15	Other assets (describe ◆)			
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	171,299	165,456	329,594
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ◆ See Statement 6)	400	400	
	23	**Total liabilities** (add lines 17 through 22)	400	400	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30** ◆ ☐			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. ◆ ☒			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg , and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	170,899	165,056	
	29	**Total net assets or fund balances** (see instructions)	170,899	165,056	
	30	**Total liabilities and net assets/fund balances** (see instructions)	171,299	165,456	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	170,899
2	Enter amount from Part I, line 27a	2	-7,548
3	Other increases not included in line 2 (itemize) ◆ See Statement 7	3	1,730
4	Add lines 1, 2, and 3	4	165,081
5	Decreases not included in line 2 (itemize) ◆ See Statement 8	5	25
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	165,056

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day yr)	(d) Date sold (mo day, yr)
1a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k) but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 — 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	21,486		
2017	17,481		
2016	16,492		
2015	15,482		
2014	11,500		

		Line	Amount
2	Total of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	0
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	35
7	Add lines 5 and 6	7	35
8	Enter qualifying distributions from Part XII, line 4	8	14,250

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ◆ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ◆ ☒ and enter 1% of Part I, line 27b	1	35
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	35
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	35
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — 6a		
b	Exempt foreign organizations – tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ◆	9	35
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ◆	10	
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ◆ Refunded ◆	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ◆ $ ________ **(2)** On foundation managers ◆ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ◆ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? N/A	6		
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ◆ None			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ◆ N/A

14 The books are in care of ◆ JOSEPH C DONNELLY JR Telephone no ◆ 207-363-7833
6 CLARKS LANE
Located at ◆ YORK HARBOR ME ZIP+4 ◆ 03911

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – check here ◆ ☐
and enter the amount of tax-exempt interest received or accrued during the year ◆ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ◆			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

				Yes	No
1a	During the year, did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here	◆ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	☐ Yes ☒ No			
	If "Yes," list the years ◆ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ◆ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
	Organizations relying on a current notice regarding disaster assistance, check here	◆ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSEPH C DONNELLY JR 6 CLARKS LANE	YORK HARBOR ME 03911	President 2 00	0	0	0
CAROLINE C DONNELLY 6 CLARKS LANE	YORK HARBOR ME 03911	Vice Preside 1 00	0	0	0
CHARLES B DONNELLY 1 ICE HOUSE PT	YORK HARBOR ME 03911	Secretary 1 00	0	0	0
SHAPLEIGH D LAPOINTE PO BOX 72	DEERFIELD MA 01342	Treasurer 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ◆		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	0
b	Average of monthly cash balances			1b	0
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	0
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)			4	0
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	0
6	**Minimum investment return.** Enter 5% of line 5			6	0

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ◆ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	
2a	Tax on investment income for 2019 from Part VI, line 5	2a	35		
b	Income tax for 2019 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	35
3	Distributable amount before adjustments Subtract line 2c from line 1			3	
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	0

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	14,250
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	14,250
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	35
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	14,215

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					0
2 Undistributed income, if any, as of the end of 2019					
a Enter amount for 2018 only					
b Total for prior years 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2019					
a From 2014	11,500				
b From 2015	15,500				
c From 2016	16,500				
d From 2017	17,500				
e From 2018	21,500				
f Total of lines 3a through e		82,500			
4 Qualifying distributions for 2019 from Part XII, line 4 ◆ $ 14,250					
a Applied to 2018, but not more than line 2a					
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2019 distributable amount					
e Remaining amount distributed out of corpus		14,250			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		96,750			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount – see instructions					
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount – see instructions					
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)		11,500			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a		85,250			
10 Analysis of line 9					
a Excess from 2015	15,500				
b Excess from 2016	16,500				
c Excess from 2017	17,500				
d Excess from 2018	21,500				
e Excess from 2019	14,250				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ◆

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers.**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs.**

Check here ◆ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AGAMENTICUS YACHT CLUB PO BOX 534 YORK HARBOR ME 03911	NONE		EDUCATIONAL	1,000
CHARLES RIVER SCHOOL PO BOX 339 DOVER MA 02030	NONE		EDUCATIONAL CURRICULUM	500
FRANKLIN LAND TRUST PO BOX 450 SHELBURNE FALLS MA 01370	NONE		LAND CONSERVATION	500
HURRICANE ISLANDS 19 COMMERCIAL STREET ROCKLAND ME 04841	NONE		SCIENCE RESEARCH	1,000
MAINE COMMUNITY FOUNDATION 245 MAIN STREET ELLSWORTH ME 04605	NONE		YOUTH ENRICHMENT	2,000
MONTANA SKATE PARK ASSOCIATION 618 S HIGGINS AVE MISSOULA MT 59801	NONE		BUILDING OF SKATE PARK	500
PARK COUINTY FIRE 1125 ELEVENTH ST CODY WY 82414	NONE		FIRE FIGHTING EQUIPMENT	500
PARK COUNTY PEDALERS INC PO BOX 2671 CODY WY 82414	NONE		BIKE PATHS ANDC TRAILS	500
PEAKS TO CONGA CANCER 1106 NORTH 30TH ST BILLINGS MT 59101	NONE		TO HELP CANCER PATIENTS	1,000
PSIA-AASI PO BOX 161052 BIG SKY MT 12203	NONE		OUTREACH PROGRAM	2,000
Total			◆ 3a	14,250
b *Approved for future payment* N/A				
Total			◆ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513 or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	14	
4 Dividends and interest from securities			14	5,914	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	4,198	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b PROGRAM SERVICE FEES					6
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		10,126	6

13 **Total.** Add line 12, columns (b), (d), and (e) 13 10,132

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▢	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below? See instructions ☐ Yes ☐ No

Signature of officer or trustee: [signature] | Date: 12/06/2020 | Title: President

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
LARRY C SCHOFF	[signature] CPA	12/01/20	

Firm's name	Schoff & Associates CPA/PA	PTIN	P00512826
Firm's address	28 Long Sands Rd Ste 2 York, ME 03909-1166	Firm's EIN	01-0528789
		Phone no	207-351-2534

DAA

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SWEET BRIAR COLLEGE 134 CHAPEL DRIVE SWEET BRIAR VA 24595	NONE		SCHOLARSHIPS	2,000
THE CHRIS CONNORS FUND C/O YORK FIRE DEPARTMENT YORK ME 03909	NONE		YORK WATER RESCUE	250
WHITE PINES PROGRAM 170 CIDER HILL RD YORK ME 03909	NONE		YOUTH [ROGRAMS	500
WOOD ISLAND LIFE SAVING STATION PO BOX 11 KITTERY PT ME 03905	NONE		PRESERVATION	1,000
YORK FIRE DEPARTMENT 1 FIREHOUSE DRIVE YORK ME 03909	NONE		FIREFIGHTING EQUIPMENT	500
YORK LAND TRUST 484 US ROUTE 1 YORK ME 03909	NONE		LAND CONSERVATION	500
Total			◆ 3a	
b *Approved for future payment* N/A				
Total			◆ 3b	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description	Date Acquired	Date Sold	How Received	Sale Price	Whom Sold	Cost	Expense	Depreciation	Net Gain / Loss
10 SHS TELSA INC	4/22/14	7/31/19	Purchase	$ 2,285		$ 2,072	$	$	$ 213
35 SHS BERKSHIRE HATHAWAY	12/01/18	8/01/19	Purchase	7,215		6,786			429
38 SHS EOG RESOURCES INC	10/29/18	9/30/19	Purchase	2,824		4,038			-1,214
37 SHS EOG RESOURCES	11/30/17	9/30/19	Purchase	2,750		3,770			-1,020
21 SHS NEXTERA EMERGY INC	9/17/18	9/30/19	Purchase	4,894		3,652			1,242
12 SHS NVIDIA CORPORATION	11/06/18	9/30/19	Purchase	2,087		2,570			-483
12 SHS NVIDIA CORPORATION	12/19/18	9/30/19	Purchase	2,087		1,741			346
1 SH JPMORGAN CHASE & CO	1/31/19	12/20/19	Purchase	138		104			34
1 SH JPMORGAN CHASE & CO	4/20/19	12/20/19	Purchase	138		116			22
1 SH JPMORGAN CHASE & CO	7/31/19	12/20/19	Purchase	138		115			23
1 SH JPMORGAN CHASE & CO	10/31/19	12/20/19	Purchase	138		125			13
20 SHS ROYAL DUTCH SHELL PLC	6/24/19	12/20/19	Purchase	1,164		1,316			-152
15 SHS APPLE INC	10/19/11	12/20/19	Purchase	4,215		866			3,349
35 SHS JPMORGAN CHASE & CO	Various	12/12/01	Purchase	4,833		1,959			2,874
80 SHS ROYAL DUTCH SHELL PLC	1/30/17	12/20/19	Purchase	4,657		5,132			-475
5 SHS APPLE INC	10/19/11	1/29/20	Purchase	1,630		289			1,341
38 SHS JPMORGAN CHASE & CO	11/30/00	1/29/20	Purchase	5,131		1,433			3,698

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description	Date Acquired	Date Sold	Sale Price	How Received	Cost	Whom Sold	Expense	Depreciation	Net Gain / Loss
12 SHS JPMORGAN CHASE & CO	4/11/02	1/29/20	$ 1,620	Purchase	$ 387		$	$	$ 1,233
185 SHS BANK OF AMERICA CORP	12/11/18	3/23/20	3,427	Purchase	4,655				-1,228
14 SHS BOEING CO	7/15/10	3/13/20	2,303	Purchase	903				1,400
17 SHS BOEING CO	8/02/16	3/13/20	2,797	Purchase	2,247				550
58 SHS EATON CORP	5/13/16	3/23/20	3,431	Purchase	3,322				109
37 SHS EATON CORP	11/17/16	3/23/20	2,189	Purchase	2,322				-133
53 SHS JPMORGAN CHASE & CO	4/11/02	3/23/20	4,315	Purchase	1,711				2,604
115 SHS MARATHON PETROLEUM CORP	11/16/16	3/13/20	2,648	Purchase	5,002				-2,354
21 SHS MARATHON PETROLEUM CORP	1/30/17	3/13/20	483	Purchase	1,018				-535
34 SHS MARATHON PETROLEUM CORP	7/18/17	3/10/32	783	Purchase	1,858				-1,075
160.822 SHS CLEARBRIDGE INTL GROWTH	1/29/20	3/13/20	7,163	Purchase	8,754				-1,591
1 SH JPMORGAN CHASE & CO	1/31/20	3/23/20	81	Purchase	134				-53
1326.995 SHS LORD ABBETT FLT RT	Various	3/10/32	10,645	Purchase	11,892				-1,247
975.002 SHS PIMCO INCOME I2	Various	4/29/20	10,871	Purchase	11,782				-911
SHORT TERM LOSS FROM K-1	Various	12/31/19		Purchase	2,811				-2,811

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Whom Sold		
	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
Total			$ 99,080	$ 94,882	$ 0	$ 0	$ 4,198

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
PROGRAM SERVICE FEES	$ 6	$	$ 6
Total	$ 6	$ 0	$ 6

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	$ 1,306	$	$	$
Total	$ 1,306	$ 0	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
MANAGEMENT FEES	$ 2,447	$ 2,447	$	$
Total	$ 2,447	$ 2,447	$ 0	$ 0

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
10 SHS ALPHABET INC CL, A	$ 5,163	$ 5,163		$ 14,136
10 SHS TELSA MOTORS INC	2,072			
115 SHS MRATHON PETROLEUM CORP	5,002			
6 SHS AMAZON COM INC	1,994	1,994	Cost	16,553
67 SHS JP MORGAN	4,260	2,162	Cost	6,302
14SHS BOEING CO	903		Cost	
17SHS JPMORGAN CHASE	1,212		Cost	
15 SHS UNITED HEALTH GRP INC	3,362	3,362	Cost	4,424
150 SHS COMCAST CORP NEW	4,483	4,483	Cost	5,847
17 SHS BOEING CO	2,247		Cost	
21 SHS MARATHON PETROLEUM CORP	1,018		Cost	
23 SHS MICROSOFT CORP	1,387	1,387	Cost	4,681
28 SHS ALIBABA GROUP HLDG LTD	2,604	2,604	Cost	6,040
3 SHS JPMORGAN CHASE	326		Cost	
34 SHS MARATHON PETROLEUM CORP	1,858		Cost	
35 SHS HONEYWELL INTERNATIONAL	3,527	3,527	Cost	5,061
35 SHS HONEYWELL INTERNATIONAL	3,738	3,738	Cost	5,061
37 SHS EATON CORP	2,322		Cost	
37 SHS EOG RESOURCES INC	3,770		Cost	
37 SHS VERTEX PHARMACEUTICALS	4,847	4,847	Cost	10,741
39 SHS AMGEN	6,031	6,031	Cost	9,199
4 SHS AMGEN INC	583	583	Cost	943
40 SHS DASSAULT SYSTEMS SA ADS	2,447	2,447	Cost	6,921
43 SHS JOHNSON & JOHNSON	2,710	2,710	Cost	6,047
5 SHS UNITED HEALTH GRP INC	1,147	1,147	Cost	1,475
50 SHS COMCAST CORP NEW	1,559	1,559	Cost	1,949
55 SHS JPMORGAN CHASE	2,074		Cost	
58 SHS EATON CORP	3,322		Cost	
60 SHS CVS HEALTH CORP	3,927	3,927	Cost	3,898
7 SHS AMGEN INC	1,238	1,238	Cost	1,651
70 SHS FACEBOOK INC CL-A	5,274	5,274	Cost	15,895
50 SHS APPLE INC	3,864	2,709	Cost	18,240
80 SHS MICROSOFT CORP	4,067	4,067	Cost	16,281
80 SHS ROYAL DUTCH SHELL PLC	5,132		Cost	
80 SHS VISA INC	6,258	6,258	Cost	15,454
12 SHS ALIBABA GROUP HLDG	2,012	2,012	Cost	2,588
185 SHS BANK OF AMERICA	4,655		Cost	

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
35 SHS BERKSHIRE HATHAWAY	$ 6,786	$	Cost	$
60 SHS CVS HEALTHCORP	3,249	3,249	Cost	3,898
5 SHS CVS HEALTHCORP	265	265	Cost	325
38 SHS EOG RESOURCES INC	4,038		Cost	
21 SHS NEXTERA ENERGY	3,652		Cost	
12 SHS NYIDIA CORPORATION	2,570		Cost	
12 SHS NYIDIA CORPORATION	1,741		Cost	
20 SHS ROYAL DUTCH	1,316		Cost	
5 SHS UNITEDHEALTH GP INC	1,204	1,204	Cost	1,475
30 SHS WALT DISNEY CO HLDG	3,475	3,475	Cost	3,345
30 SHS WASTE MGMT INC	2,653	2,653	Cost	3,177
1183.490 LORD ABBETT FLT RT	10,580		Cost	
2513.416 SHS LORD ABBETT SHT DURATIO	10,556	10,506	Cost	10,406
2 SHS ALPHABET INC CL C		2,310	Cost	2,827
4 SHS ALPHABET INC CL C		4,558	Cost	5,654
1 SH AMAZON COM INC		1,728	Cost	2,759
2 SHS AMAZON COM INC		3,834	Cost	5,518
9 SHS APPLE INC		2,355	Cost	3,283
19 SHS APPLE		4,822	Cost	6,931
45 SHS CVS HEALTH CORP COM		2,789	Cost	2,924
16 SHS HONEYWELL INTERNATIONAL		2,311	Cost	2,313
18 SHS JOHNSON & JOHNSON		2,331	Cost	2,531
16 SHS MICROSOFT CORP		2,346	Cost	3,256
25 SHS UNITEDHEALTH GP INC		5,455	Cost	7,374
14 SHS VISA INC CL A		2,358	Cost	2,704
15 SHS WASTER MGMT INC		1,725	Cost	1,589
2953.064 SHS LORD ABBETT SHT DURATIO		12,462	Cost	12,226
716.893 SHS LORD ABBETT SHT DURATION		2,954	Cost	2,968
19.785 SHS LORD ABBETT SHT DURATION		83	Cost	82
118.615 SHS LORD ABBETT SHT DURATION		491	Cost	491
905.708 SHS WESTERN ASSET CORE PLUS		10,832	Cost	11,131
2.130 SHS WESTERN ASSET SORE PLUS BD		26	Cost	26
Total	$ 164,480	$ 160,351		$ 278,600

Statement 6 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
Loan Payable-J Donnelly	$ 400	$ 400
Total	$ 400	$ 400

Statement 7 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
INCOME FROM K-1 NOT ON BOOKS	$ 1,730
Total	$ 1,730

Statement 8 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
FEDERAL INCOME TAX	$ 25
Total	$ 25

Form **990-PF**

Underdistribution and Excess Distributions for Part XIII

For calendar year 2019, or tax year beginning 07/01/19 , ending 06/30/20

2019

Name

THE HARBOR FOUNDATION

Employer Identification Number 01-0526170

Undistributed Income Carryovers

Form 990-PF, Part XIII

Tax Year	Prior Undistributed Income: Nontaxable or Previously Taxed	Prior Undistributed Income: Taxable in 2019	Prior Undistributed Income: Total per Year	Current Year Decreases	Next Year Carryover: Nontaxable or Previously Taxed	Next Year Carryover: Taxable in 2020
Years prior						
20 15						
20 16						
20 17						
2018						
2019			0			
Total Carryover to Next Year						0

* Carryover amount includes 4942(a) amounts

Excess Distribution Carryovers

Form 990-PF, Part XIII

	Preceding Tax Year Excess Distributions	Current Year Decreases	Next Year Carryover
2014	11,500	11,500	
2015	15,500		15,500
2016	16,500		16,500
2017	17,500		17,500
2018	21,500		21,500
Current Year Excess Distribution Generated (2019)			14,250
Total Carryover to Next Year			85,250

Form **990PF**

Tax Return History

Use the 2Yr Report for more recent historical information

2019

Name: THE HARBOR FOUNDATION

Taxpayer Identification Number: 01-0526170

Section	Line	#	2015 Revenue and expenses per books	2015 Net investment income	2016 Revenue and expenses per books	2016 Net investment income	2017 Revenue and expenses per books	2017 Net investment income
Revenue	1. Contributions, gifts, grants, and similar amounts received	1	8,496		7,443		8,636	
	2. Interest on savings and temporary cash investments	2	90	90	7	7	7	7
	3. Dividends and interest from securities	3	3,684	3,684	2,954	2,954	4,475	4,475
	4. Gross rents	4.						
	5. Net gain or (loss) from sale of assets	5.	-10,557		8,174		20,875	
	6. Capital gain net income	6.						
	7. Gross profit or (loss)	7.						
	8. Other income	8.	291	233	20	19		
	9 **Total.** Add lines 1 through 8	9	2,004	4,007	18,598	2,980	33,993	4,482
Expenses & Deductions	10. Compensation of officers, directors, trustees, etc	10.						
	11. Other employee salaries and wages	11.						
	12. Pension plans, employee benefits	12.						
	13. Professional fees	13.	3,110	2,160	3,232	2,182	3,674	2,591
	14. Interest	14.					3	3
	15. Taxes	15.						
	16 Depreciation and depletion	16.						
	17 Occupancy	17.						
	18. Other expenses	18.	35		324		266	
	19 Contributions, gifts, grants paid	19.	15,500		16,500		17,500	
	20 **Total expenses and disbursements** Add lines 10 through 19	20.	18,645	2,160	20,056	2,182	21,443	2,594
	21. **Net income (if negative investment activity, enter -0-)**	21.	-16,641	1,847	-1,458	798	12,550	1,888
Taxes	22. Excise Tax	22.		18		8		19
	23. Section 511 Tax	23.						
	24 Subtitle A income tax	24.						
	25. **Total Taxes**	25.		18		8		19
Due / Refund	26 Estimates and overpayments credited	26.		300				
	27 Foreign tax withheld	27.						
	28 Other Payments	28.						
	29 **Total payments and credits**	29.		300				
	30. **Balance due / (Overpayment)**	30.		0		8		19
	31. Overpayment credited to next year	31.		282				
	32. Penalty	32.						
	33 **Net due / (Refund)**	33.		0		8		19
Other	34 Total assets	34.	174,624		173,129		185,679	
	35 Total liabilities	35.	400		400		400	
	36 **Net assets**	36.	174,224		172,729		185,279	