

Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information **2005**

Open to Public Inspection

For calendar year 2019 or tax year beginning **June 1**, 2019, and ending **May 31**, 20

Name of foundation
JEC Foundation

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
2029 Century Park East, Attn: Shari Leinwand 4000

City or town, state or province, country, and ZIP or foreign postal code
Los Angeles, CA 90067-3026

A Employer identification number
95-4563429 95-4693429

B Telephone number (see instructions)
310-557-8100

C If exemption application is pending, check here **6**

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation **04**
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **9,443,078**

J Accounting method: Cash Accrual
 Other (specify) _____ (Part I, column (d), must be on cash basis.)

03
04

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	897	897		
4	Dividends and interest from securities	188,542	188,542		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	423,630			
b	Gross sales price for all assets on line 6a 625,395				
7	Capital gain net income (from Part IV, line 2)		423,630		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	93			
12	Total. Add lines 1 through 11	613,162	613,069	0	
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	2,817	2,871		
c	Other professional fees (attach schedule)	23,053	23,053		
17	Interest				
18	Taxes (attach schedule) (see instructions)				
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	6,561	6,476		85
24	Total operating and administrative expenses. Add lines 13 through 23	32,431	32,346	0	85
25	Contributions, gifts, grants paid	449,000			449,000
26	Total expenses and disbursements. Add lines 24 and 25	481,431	32,346	0	449,085
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	131,731			
b	Net investment income (if negative, enter -0-)		580,723		
c	Adjusted net income (if negative, enter -0-)			0	

Operating and Administrative Expenses 2019 NOV 24 2019



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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	946,109	1,292,697	1,292,697
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	662,506	205,506	204,713
	b Investments—corporate stock (attach schedule)	3,491,810	3,421,393	7,000,358
	c Investments—corporate bonds (attach schedule)	630,073	934,850	945,310
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item l)	5,730,498	5,854,446	9,443,078	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	5,730,498	5,854,446	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	5,730,498	5,854,446	
30 Total liabilities and net assets/fund balances (see instructions)	5,730,498	5,854,446		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)		1	5,730,498
2 Enter amount from Part I, line 27a		2	131,731
3 Other increases not included in line 2 (itemize) ▶ _____		3	
4 Add lines 1, 2, and 3		4	5,862,229
5 Decreases not included in line 2 (itemize) ▶ See Part III, Line 5 attachment _____		5	7,783
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29		6	5,854,446

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See attached Part IV schedule		P	various	various
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 625,395		201,765	423,630	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	423,630	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	427,619	8,957,321	0.0477
2017	378,857	8,695,664	0.0436
2016	308,650	7,881,098	0.0392
2015	325,147	7,326,822	0.0444
2014	95	6,850,346	0.0000
2 Total of line 1, column (d)			0.1271
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			.0254
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			9,173,405
5 Multiply line 4 by line 3			233,231
6 Enter 1% of net investment income (1% of Part I, line 27b)			5,807
7 Add lines 5 and 6			239,038
8 Enter qualifying distributions from Part XII, line 4			449,085

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes sub-rows 6a-6d for credits. Total tax due is 3,015.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes 'Yes' and 'No' columns. Row 8a lists California as a reporting state. Row 9 has a handwritten '2' next to the 'No' column.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address www.ca.ag.state.ca.us/charities
14 The books are in care of Shari Leinwand Telephone no. 310-557-8100 Located at 2029 Century Park East, #4000, Los Angeles, CA ZIP+4 90067-3026
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	<input type="checkbox"/>	5b	n/a
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes		<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/>	6b	✓
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>	7b	n/a
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Part VIII attachment				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ▶ **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		0
.....		
.....		
.....		
.....		
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Not applicable	
.....	0
2	
.....	
3	
.....	
4	
.....	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 Not applicable	
.....	0
2	
.....	
All other program-related investments. See instructions	
3 None	
.....	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,493,307
b	Average of monthly cash balances	1b	819,795
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	9,313,102
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	9,313,102
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	139,697
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,173,405
6	Minimum investment return. Enter 5% of line 5	6	458,670

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	458,670
2a	Tax on investment income for 2019 from Part VI, line 5	2a	5,807
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,807
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	452,863
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	452,863
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	452,863

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	449,085
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	449,085
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	5,807
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	443,278

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				452,863
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only			428,628	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <u>449,085</u>				
a Applied to 2018, but not more than line 2a			428,628	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2019 distributable amount				20,457
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				432,406
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0	0	0	0	0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:
-
- b** The form in which applications should be submitted and information and materials they should include:
-
- c** Any submission deadlines.
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i></p> <p>See Part XV attachment</p>				449,000
Total ▶ 3a				449,000
<p>b <i>Approved for future payment</i></p>				
Total ▶ 3b				0

JEC FOUNDATION
95-4693429
PART I - Lines 3 and 4
INTEREST & DIVIDENDS FOR YEAR ENDED MAY 31, 2020

<u>Date</u>	<u>Description</u>		<u>Income</u>
Part I, Line 3	<u>Interest On Savings & Temporary Cash Investments</u>		
	Charles Schwab Account No. 7204-4062	897	
	Sub Total	<hr/>	897
Part I, Line 4	<u>Dividends and Interest From Securities</u>		
	Charles Schwab Account No 7204-4062	188,542	
	Sub Total	<hr/>	188 542
			<hr/> <hr/> 189,439

JEC FOUNDATION
95-4693429
PART I - Line 11
PRINCIPAL RECEIPTS FOR YEAR ENDED MAY 31, 2020

<u>Date</u>	<u>Description</u>	<u>Amount</u>
07/16/19	Amgen, Inc Securities Litigation proceeds	93
	TOTAL	<u>93</u>

JEC FOUNDATION
95-4693429
PART I - Lines 16 through 26
OPERATING & ADMINISTRATIVE EXPENSES FOR YEAR ENDING MAY 31, 2020

Item No.	Description	Amount
16b	<u>Accounting fees</u>	
	Louie Hopkins, tax accounting and clerical services	2,817
16c	<u>Other professional fees</u>	
	Clifford Swan, investment management fees	23,053
		<hr/> 23,053
23	<u>Other expenses</u>	
	Novo-Nordisk, ADR pass thru fee	38
	Novo-Nordisk, foreign tax paid	1,577
	Mogran Stanley CD 1.75%; accrued interest paid	72
	Citigroup In. 4 5%, 01/14/22; purchase interest	1,963
	Corning Inc ; 2.9%, Due 5/15/22, purchase interest	934
	Ecolab Inc. 2 25%, Due 1/12/20; purchase interest	1,892
	CA Franchise Tax Board, filing fee	10
	CA Registry of Charitable Trusts, filing fee	75
		<hr/> 6,561
24	Total operating and administrative expenses	<hr/> 32,431
25	Contributions & Grants paid See detailed attachment	<hr/> 449,000
26	Total expenses and disbursements	<hr/> <hr/> 481,431

JEC FOUNDATION
95-4693429
Part II, Lines 2 through 16 Col. (a)
ASSETS ON HAND AT YEAR BEGINNING 6/01/19

Line No.	Description	Basis
2	<u>Savings & temporary cash investments</u>	
	Wells Fargo Checking Account	565
	Charles Schwab Bank Deposit Account	945,544
2	TOTAL SAVINGS & CASH INVESTMENTS	<u>946,109</u>
10a	<u>U S. and State Government Obligations</u>	
	<u>Charles Schwab Account No 7204-4062</u>	
	\$300,000 US Treasury Note, 6%, 6/11/19	299,217
	\$100,000 US Treasury Note, 1 5%, 1/31/22	101,391
	\$100,000 California St, 6.2%, 10/01/19	100,358
	\$50,000 California State G O. Taxable, 6 2%; 10/01/19	57,425
	\$100,000 San Jose CA Arpt Rev Taxable; 4 9%; 3/01/21	104,115
10a	TOTAL U.S. AND STATE GOVERNMENT OBLIGATIONS	<u>662,506</u>
10b	<u>Corporate Stock</u>	
	<u>Charles Schwab Account No 7204-4062</u>	
	3M Co , 600 shs	49,864
	Abbott Labs, 1,600 shs	29,879
	Abbvie Inc , 2,500 shs	52,685
	Accenture PLC, 800 shs	26,411
	Agilent Technologies, Inc , 1,200 shs	42
	Albemarle Corp., 1,500 shs	118,412
	Alphabet Inc Class A, 210 shs	107,700
	Amazon.com Inc, 60 shs	63,257
	Apple Inc , 1,300 shs	90,232
	Bank New York Mellon Corp , 1,200 shs	33,874
	Berkshire Hathaway Ind Del. Class A Com, 1 shares	58,630
	Berkshire Hathaway Inc , Class B, 200 shs	10,424
	Boeing Co., 800 shs	28,206
	Bristol-Myers Squibb Co , 2,000 shs	108,528
	ChevronTexaco Corp., 1,000 shs	43,700
	Coca Cola Co , 1,200 shs	40,649
	Colgate Palmolive Co , 700 shs	46,309
	ConocoPhillips, 1,000 shs	44,936
	Costco Wholesale Corp , 300 shs	42,709
	Discovery Comm Inc., 4,000 shs	102,013
	Dow Dupont Inc , 2,500 shs	120,466
	Edwards Lifesciences Corp , 1,100 shs	36,892
	Emerson Elec Co , 3,100 shs	95,128

JEC FOUNDATION

95-4693429

Part II, Lines 2 through 16 Col. (a)

ASSETS ON HAND AT YEAR BEGINNING 6/01/19

<u>Line No</u>	<u>Description</u>	<u>Basis</u>
	Fastenal Co , 2,400 shs	91,185
	Hewlett Packard Co , 5,500 shs	58
	Home Depot Inc., 700 shs	24,813
	HP Inc , 7,000 shs	114
	Johnson & Johnson, 1,100 shs	42,305
	Johnson Controls International, 1,700 shs	74,762
	McDonalds Corp , 800 shs	11,400
	McKesson Corporation, 700 shs	102,121
	Microsoft Corp , 3,200 shs	91,700
	Novartis AG, 1,000 shs	69,227
	Novo Nordisk ADR, 1,500 shs	52,153
	Paypal Hldgs Inc Com, 3,400 shs	117,962
	Pepsico Inc , 600 shs	23,367
	Pfizer, 2,700 shs	82,327
	Philip Morris International, 500 shs	4,612
	Procter & Gamble Co , 1,601 shs	62,649
	Schlumberger Ltd , 2,700 shs	70,663
	Stryker Corp, 700 shs	39,186
	Tapestry Inc., 3,000 shs	126,975
	Target Corp , 1,000 shs	48,268
	Tractor Supply Company, 1,300 shs	72,811
	Union Pacific Corp , 900 shs	80,856
	United Health Group Inc , 500 shs	118,318
	United Parcel Service CL B, 900 shs	72,565
	United Technologies Corp., 600 shs	65,550
	Wal Mart Stores Inc , 1,400 shs	67,821
	The Walt Disney Co , 1,300 shs	82,925
	Wells Fargo & Co , 2,200 shs	95,870
	Sub Total	<u>3,143,509</u>
	<u>Equity Mutual Funds</u>	
	<u>Charles Schwab Account No. 7204-4062</u>	
	Templeton Global Income Fund, 15,000 shs	130,914
	Dodge & Cox International Stock Fund, 667.271 shs	27,857
	Invesco Oppenheimer Developing Mkts FD CL Y, 1,712.471 shs	60,396
	Matthews Pacific Tiger Fund, 4,903 164 shs	129,134
	Sub Total	<u>348,301</u>
10b	TOTAL STOCK	<u><u>3,491,810</u></u>

JEC FOUNDATION

95-4693429

Part II, Lines 2 through 16 Col. (a)

ASSETS ON HAND AT YEAR BEGINNING 6/01/19

<u>Line No</u>	<u>Description</u>	<u>Basis</u>
10c	<u>Corporate Bonds</u> Charles Schwab Account No. 7204-4062	
	Ecolab Inc., 2.25%, Due 1/12/20	101,893
	Apple Inc, 2 4%; Due 5/03/23	98,955
	Dodge & Cox Income Fund, 7,285 350 shs	100,000
	Doubleline Total Return Bond Fund, 20,269 271 shs	224,129
	Pimco Short-Term Bond Fund, 10,720 17 shs	105,096
		<hr/>
10b	TOTAL CORPORATE BONDS	630,073
		<hr/> <hr/>
16	TOTAL ASSETS AT FYB 06/01/19	5,730,498
		<hr/> <hr/>

JEC FOUNDATION
95-4693429
Part II, Lines 2 through 16 Col. (b) & (c)
ASSETS ON HAND AT YEAR ENDING 5/31/20

Line No.	Description	Basis	Fair Market Value
2	<u>Savings & temporary cash investments</u>		
	Charles Schwab Bank Deposit Account	1,042,927	1,042,927
	Morgan Stanley Certificate of Deposit 1 75%	249,770	255,674
2	TOTAL SAVINGS & CASH INVESTMENTS	1,292,697	1,298,601
10a	<u>U S and State Government Obligations</u>		
	<u>Charles Schwab Account No. 7204-4062</u>		
	\$100,000 US Treasury Note; 1 5%, 1/31/22	101,391	102,187
	\$100,000 San Jose CA Arpt Rev Taxable; 4.9%; 3/01/21	104,115	102,526
10a	TOTAL U.S. AND STATE GOVERNMENT OBLIGATIONS	205,506	204,713
10b	<u>Corporate Stock</u>		
	<u>Charles Schwab Account No 7204-4062</u>		
	3M Co , 600 shs	49,864	
	Abbott Labs, 1,300 shs	23,948	123,396
	Abbvie Inc , 2,500 shs	52,685	231,675
	Accenture PLC, 700 shs	22,554	141,134
	Agilent Technologies, Inc , 1,200 shs	42	105,768
	Albemarle Corp , 1,500 shs	118,412	114,780
	Alphabet Inc Class A, 210 shs	107,700	301,039
	Amazon.com Inc, 60 shs	63,257	146,542
	Apple Inc , 1,100 shs	73,863	349,734
	Arista Networks Inc , 300 shares	68,437	70,038
	Bank New York Mellon Corp., 1,200 shs	33,874	44,604
	Berkshire Hathaway Ind. Del Class A Com, 100 shares	58,630	278,640
	Berkshire Hathaway Inc , Class B, 200 shs	10,424	37,116
	Boeing Co., 800 shs	28,206	116,680
	Bristol-Myers Squibb Co , 2,000 shs	108,528	119,440
	Carrier Global Corp., 600 shs	12,251	12,282
	Chevron Corp., 1,000 shs	43,700	91,700
	Colgate Palmolive Co , 700 shs	46,309	50,631
	ConocoPhillips, 1,000 shs	44,936	42,180
	Corteva, Inc , 2,400 shares	66,592	65,544
	Costco Wholesale Corp , 300 shs	42,709	92,541
	Discovery Comm Inc., 4,000 shs	102,013	78,360
	DuPont De Nemours Inc , 1,166 shares	88,343	59,151
	Edwards Lifesciences Corp , 1,000 shs	33,538	224,720
	Emerson Elec. Co , 3,100 shs	95,128	189,162
	Fastenal Co., 4,400 shs	91,185	181,544

JEC FOUNDATION

95-4693429

Part II, Lines 2 through 16 Col. (b) & (c)

ASSETS ON HAND AT YEAR ENDING 5/31/20

<u>Line No</u>	<u>Description</u>	<u>Basis</u>	<u>Fair Market Value</u>
	Hewlett Packard Co , 5,500 shs	58	53,405
	Home Depot Inc., 700 shs	24,813	173,936
	HP Inc., 4,000 shs	65	60,560
	Johnson & Johnson, 1,100 shs	42,305	163,625
	Johnson Controls International, 1,700 shs	74,762	53,397
	McDonalds Corp., 600 shs	8,550	111,792
	McKesson Corporation, 700 shs	102,121	111,069
	Microsoft Corp , 2,700 shs	77,263	494,775
	Novartis AG, 1,000 shs	69,227	87,430
	Novo Nordisk ADR, 1,500 shs	52,153	98,910
	Otis Worldwide Corp., 300 shs	17,134	15,795
	Paypal Hldgs Inc Com, 2,700 shs	90,628	418,527
	Pepsico Inc , 600 shs	23,367	78,930
	Pfizer, 2,700 shs	82,327	103,113
	Procter & Gamble Co , 1,300 shs	50,244	150,696
	Raytheon Technologies Co., 600 shs	36,164	38,712
	Schlumberger Ltd , 2,700 shs	70,663	49,869
	Stryker Corp, 700 shs	39,186	137,011
	Tapestry Inc , 2,000 shs	77,782	27,200
	The Coca Cola Co , 1,000 shs	32,723	46,680
	Tractor Supply Company, 1,300 shs	72,811	158,626
	Union Pacific Corp., 900 shs	80,856	152,874
	United Health Group Inc , 625 shs	145,192	190,531
	United Parcel Service CL B, 900 shs	72,565	89,739
	Wal Mart Stores Inc., 1,300 shs	62,716	161,278
	The Walt Disney Co., 1,300 shs	82,925	152,490
	Wells Fargo & Co , 2,200 shs	95,870	58,234
	Sub Total	3,071,598	6,707,605

JEC FOUNDATION
95-4693429
Part II, Lines 2 through 16 Col. (b) & (c)
ASSETS ON HAND AT YEAR ENDING 5/31/20

Line No	Description	Basis	Fair Market Value
	<u>Equity ETF and Mutual Funds</u>		
	<u>Charles Schwab Account No 7204-4062</u>		
	Templeton Global Income Fund, 15,000 shs	130,914	80,700
	Dodge & Cox International Stock Fund, 667.271 shs	27,857	22,587
	Invesco Oppenheimer Developing Mkts FD CL Y, 1,745.793 shs	61,890	67,475
	Matthews Pacific Tiger Fund, 4,903 164 shs	129,134	121,991
	Sub Total	349,795	292,753
10b	TOTAL STOCK	3,421,393	7,000,358
	<u>Corporate Bonds</u>		
	<u>Charles Schwab Account No 7204-4062</u>		
	Citigroup Inc., 4 5%; Due 1/14/22	104,782	105,627
	Corning Inc ; 2 9%, Due 05/15/22	101,888	102,592
	Apple Inc, 2 4%; Due 5/03/23	98,955	105,707
	Dodge & Cox Income Fund, 21,608 774 shs	300,000	312,031
	Doubleline Total Return Bond Fund, 20,269.271 shs	224,129	215,260
	Pimco Short-Term Bond Fund, 10,720 17 shs	105,096	104,093
10c	TOTAL CORPORATE BONDS	934,850	945,310
16	TOTAL ASSETS AT FYE 05/31/20	5,854,446	9,448,982

JEC FOUNDATION
95-4693429

PART III, Item 3

Increases

<u>DATE</u>	<u>DESCRIPTION</u>	<u>COST</u>
	N/A	0
	Total	<u><u>0</u></u>

PART III, Item 5

Decreases

<u>DATE</u>	<u>DESCRIPTION</u>	<u>COST</u>
10/01/19	\$50,000 California State G O. Taxable 6.2% Due 10-01-19, amortization upon sale	7,425
10/01/19	\$100,000 California State G.O. Taxable 6 2% Due 10-01-19; amortization upon sale	358
	Total	<u><u>7,783</u></u>

JEC FOUNDATION
PART IV
CAPITAL GAINS & LOSSES FOR YEAR ENDED 5/31/20

Short Term Capital Gains/Losses

<u>Date Sold</u>	<u>Date Acquired</u>	<u>Quantity</u>	<u>Description</u>	<u>Carry Value</u>	<u>Sale Proceeds</u>	<u>Gain</u>	<u>(Losses)</u>
06/03/19	06/03/19	1	Corteva, Inc.	20	18		(2)
06/03/19	06/06/19	1	DuPont De Nemours Inc	54	48		(6)
SHORT TERM CAPITAL GAINS & LOSSES							
				74	66	0	(8)

Long Term Capital Gains/Losses

<u>Date Sold</u>	<u>Date Acquired</u>	<u>Quantity</u>	<u>Description</u>	<u>Carry Value</u>	<u>Sale Proceeds</u>	<u>Gain</u>	<u>(Losses)</u>
07/25/19	07/25/12	145	Apple Inc	11,966	30,094	18,128	
07/25/19	04/24/12	55	Apple Inc.	4,403	11,415	7,012	
07/25/19	01/28/99	100	Abbott Labs	2,078	8,791	6,713	
07/25/19	08/18/98	200	Abbott Labs	3,853	17,581	13,728	
07/25/19	09/27/07	100	Accenture PLC	3,858	19,469	15,611	
07/25/19	07/18/13	100	Edwards Lifesciences Corp	3,354	21,188	17,834	
07/25/19	12/12/57	1,000	HP Inc.	16	21,291	21,275	
07/25/19	12/12/57	500	HP Inc.	8	10,644	10,636	
07/25/19	12/12/57	400	HP Inc	7	8,516	8,509	
07/25/19	12/12/57	400	HP Inc	7	8,516	8,509	
07/25/19	12/12/57	200	HP Inc.	3	4,259	4,256	
07/25/19	12/12/57	200	HP Inc.	3	4,258	4,255	
07/25/19	12/12/57	200	HP Inc.	3	4,259	4,256	
07/25/19	12/12/57	100	HP Inc	2	2,129	2,127	
07/25/19	08/18/98	200	Coca-Cola Company	7,926	10,578	2,652	
07/25/19	03/21/03	200	McDonald's Corp	2,850	42,631	39,781	
07/25/19	04/11/13	200	Microsoft Corp.	5,775	27,979	22,204	
07/25/19	01/28/99	113	Proctor & Gamble Co	4,907	12,628	7,721	
07/25/19	08/18/98	188	Proctor & Gamble Co	7,498	21,046	13,548	
07/25/19	11/19/99	200	Philip Morris Ind.	1,845	17,154	15,309	
07/25/19	11/19/99	100	Philip Morris Ind	922	8,578	7,656	
07/25/19	11/19/99	100	Philip Morris Ind	922	8,578	7,656	
07/25/19	11/19/99	100	Philip Morris Ind	922	8,577	7,655	
07/25/19	09/08/16	100	Paypal Hldgs Inc Com	3,905	11,679	7,774	
07/25/19	09/08/16	100	Paypal Hldgs Inc Com	3,905	11,679	7,774	
07/25/19	09/08/16	100	Paypal Hldgs Inc Com	3,905	11,679	7,774	
07/25/19	09/08/16	100	Paypal Hldgs Inc Com	3,905	11,679	7,774	

JEC FOUNDATION
PART IV
CAPITAL GAINS & LOSSES FOR YEAR ENDED 5/31/20

Short Term Capital Gains/Losses

<u>Date Sold</u>	<u>Date Acquired</u>	<u>Quantity</u>	<u>Description</u>	<u>Carry Value</u>	<u>Sale Proceeds</u>	<u>Gain</u>	<u>(Losses)</u>
07/25/19	05/11/17	400	Target Corp.	22,527	35,203	12,676	
07/25/19	03/26/13	1,000	Taperstry Inc.	49,193	30,709		(18,484)
07/25/19	04/15/09	100	Wal-Mart Stores, Inc	5,105	11,171	6,066	
12/06/19	04/06/06	100	Target Corp.	5,287	12,492	7,205	
12/06/19	08/11/08	300	Target Corp.	14,883	37,477	22,594	
12/06/19	02/25/09	200	Target Corp	5,571	24,985	19,414	
05/01/20	06/25/15	300	Microsoft Corp	8,663	52,313	43,650	
05/04/20	09/08/16	300	Paypal Holdings Inc	11,714	36,131	24,417	
TOTAL LONG TERM GAINS & LOSSES				201,691	617,356	434,149	(18,484)
Capital Gains Distribution from assets held in mutal funds				0	7,973	7,973	
TOTAL 2018-2019 GAINS & LOSSES				201,765	625,395	442,122	(18,492)
NET GAIN OR LOSS							423,630

JEC FOUNDATION
95-4693429
PART VIII – LINE 1
LIST OF OFFICERS AND DIRECTORS

(a) Name and Address	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions	(e) Expenses
Sally C. Adams Huntleigh Road Piedmont, CA 94611	Director/President*	0	0	0
Thomas S Adams 77 Huntleigh Road Piedmont, CA 94611	Director/Vice-President*	0	0	0
Julie A. Bradner 10 Meadow Park Court Orinda, CA 94563	Director/Chief Financial Officer & Secretary*	0	0	0
Michael C. Adams 440 Evans Street Oakland, CA 94611	Director/Vice President*	0	0	0
James T. Adams 190 Cervantes Blvd., #302 San Francisco, CA 94123	Director/Vice President*	0	0	0
Shari Leinwand 2029 Century Park East #4000 Los Angeles, CA 90067	Director/Asst. Secretary*	0	0	0

*Time donated as needed.

JEC FOUNDATION
95-4693429
Part X, Line 1a
MONTHLY FAIR MARKET VALUE OF SECURITIES

Description	Beginning	Ending	Average
<u>May, 2019</u>			
Government Obligations/Corp. Bonds/Mutual Funds	913,085	854,907	
Equities	7,482,409	7,332,821	
	<u>8,395,494</u>	<u>8,187,728</u>	8,291,611
<u>June, 2019</u>			
Government Obligations/Corp. Bonds/Mutual Funds	854,907	1,627,300	
Equities	7,332,821	7,131,272	
	<u>8,187,728</u>	<u>8,758,572</u>	8,473,150
<u>July, 2019</u>			
Government Obligations/Corp. Bonds/Mutual Funds	1,627,300	1,821,644	
Equities	7,131,272	6,774,777	
	<u>8,758,572</u>	<u>8,596,421</u>	8,677,497
<u>August, 2019</u>			
Government Obligations/Corp. Bonds/Mutual Funds	1,821,644	1,525,937	
Equities	6,774,777	6,658,902	
	<u>8,596,421</u>	<u>8,184,839</u>	8,390,630
<u>September, 2019</u>			
Government Obligations/Corp. Bonds/Mutual Funds	1,525,937	1,924,228	
Equities	6,658,902	6,780,368	
	<u>8,184,839</u>	<u>8,704,596</u>	8,444,718
<u>October, 2019</u>			
Government Obligations/Corp. Bonds/Mutual Funds	1,924,228	1,781,505	
Equities	6,780,368	6,974,047	
	<u>8,704,596</u>	<u>8,755,552</u>	8,730,074
<u>November, 2019</u>			
Government Obligations/Corp. Bonds/Mutual Funds	1,781,505	7,246,076	
Equities	6,974,047	7,246,076	
	<u>8,755,552</u>	<u>7,246,076</u>	8,000,814
<u>December, 2019</u>			
Government Obligations/Corp. Bonds/Mutual Funds	1,782,462	1,783,661	
Equities	7,246,076	7,309,211	
	<u>9,028,538</u>	<u>9,092,872</u>	9,060,705

JEC FOUNDATION
95-4693429
Part X, Line 1a
MONTHLY FAIR MARKET VALUE OF SECURITIES

<u>Description</u>	<u>Beginning</u>	<u>Ending</u>	<u>Average</u>
<u>January, 2020</u>			
Government Obligations/Corp Bonds/Mutual Funds	1,783,661	1,706,755	
Equities	7,309,211	7,236,666	
	<u>9,092,872</u>	<u>8,943,421</u>	9,018,147
<u>February, 2020</u>			
Government Obligations/Corp Bonds/Mutual Funds	1,706,755	1,956,923	
Equities	7,236,666	6,660,415	
	<u>8,943,421</u>	<u>8,617,338</u>	8,780,380
<u>March, 2020</u>			
Government Obligations/Mutual Bond Funds	1,956,923	1,896,602	
Equities	6,660,415	5,863,381	
	<u>8,617,338</u>	<u>7,759,983</u>	8,188,661
<u>April, 2020</u>			
Government Obligations/Corp. Bonds/Mutual Funds	1,896,602	1,627,124	
Equities	5,863,381	6,599,586	
	<u>7,759,983</u>	<u>8,226,710</u>	7,993,347
<u>May, 2020</u>			
Government Obligations/Corp Bonds/Mutual Funds	1,627,124	1,617,651	
Equities	6,599,586	6,882,170	
	<u>8,226,710</u>	<u>8,499,821</u>	8,363,266
TOTAL AVERAGE			<u><u>110,412,997</u></u>
Part X, Line 1a AVERAGE MONTHLY FAIR MARKET VALUE OF SECURITIES			<u><u>8,493,307</u></u>

JEC FOUNDATION
95-4693429
Part X, Line 1b
AVERAGE OF MONTHLY CASH BALANCES

Description	Beginning	Ending	Average
Cash held in Wells Fargo account			
May, 2019	1,221,744	946,109	1,083,927
June, 2018	946,109	532,889	739,499
July, 2018	532,889	712,363	622,626
August, 2018	712,363	992,572	852,468
September, 2018	992,572	612,645	802,609
October, 2018	612,645	671,694	642,170
November, 2018	671,694	660,314	666,004
December, 2018	660,314	766,221	713,268
January, 2019	766,221	847,590	806,906
February, 2019	847,590	607,621	727,606
March, 2019	607,621	883,863	745,742
April, 2019	883,863	1,166,227	1,025,045
May, 2019	1,166,227	1,292,697	1,229,462
Total Average	10,621,852	10,692,805	10,657,329

Part X, Line 1b Average Monthly Cash Balance

819,795

JEC FOUNDATION**95-4693429****PART XV - Line 3a****Grants and Contributions Paid During the Year**

Recipient Name and Address	Relationship to foundation manager or contributor	Foundation Status	Purpose of Grant or Contribution	Amount
Animal Orthocare 3760 Trade Center Pl #135 Sterling, VA 20166	n/a	Public	General Fund	5,000
Baykeepers 785 Market Street, Suite 850 San Francisco, CA 94103	n/a	Public	General Fund	10,000
Berkeley Art Museum and Pacific Film Archives 2155 Center Street Berkeley, CA	n/a	Public	General Fund	5,000
Berkeley Repertory Theatre 2025 Addison Street Berkeley, CA 94704	n/a	Public	General Fund	10,000
California State Parks Foundation 33 New Montgomery Street #520 San Francisco, CA 94105	n/a	Public	General Fund	5,000
Compassion and Choices P.O. Box 101810 Denver, CO, 80250	n/a	Public	General Fund	3,000
Corpus Christi Church & School Dist 322 St James Drive Piedmont, California 94611	n/a	Public	General Fund	7,500
Doctors Without Borders, Inc 333 7th Ave , 2nd Floor New York, NY 10001-5004	n/a	Public	General Fund	25,000
Ducks Unlimited, Inc One Waterfowl Way Memphis, Tennessee, USA 38120	n/a	Public	General Fund	5,000
East Bay Agency for Children 303 Van Buren Ave Oakland, CA 94610	n/a	Public	General Fund	7,500

JEC FOUNDATION**95-4693429****PART XV - Line 3a****Grants and Contributions Paid During the Year**

Recipient Name and Address	Relationship to foundation manager or contributor	Foundation Status	Purpose of Grant or Contribution	Amount
Elizabeth House PO Box 1175 Berkeley, CA 94701	n/a	Public	General Fund	5,000
Greater Farallones Assoc. P O. Box 29386 San Francisco, CA 94129	n/a	Public	General Fund	15,000
Fine Arts Museums of San Francisco 50 Hagiwara Tea Garden Drive San Francisco, CA 94118-4501	n/a	Public	General Fund	10,000
Friends of the Urban Forest 1007 General Kennedy Avenue #1 San Francisco, CA 94129	n/a	Public	General Fund	5,000
Gentle Giants Draft House Rescue 17250 Old Frederick Rd. Mt Airy, Maryland 21771	n/a	Public	General Fund	2,000
Habitat For Humanity 995 Market Street San Francisco, CA 94103	n/a	Public	General Fund	20,000
Hearst Art Gallery/St Mary's College 1928 Saint Mary's Road Moraga, CA 94575	n/a	Public	General Fund	3,000
Hospice Foundation of East Bay 3470 Buskirk Avenue Pleasant Hill, CA 94523	n/a	Public	General Fund	10,000
Human Rights Watch 350 Fifth Avenue, 34th Floor New York, NY 10118-3299	n/a	Public	General Fund	15,000
Keep Memory Alive 888 W Bonnevillle Avenue Las Vegas, Nevada	n/a	Public	General Fund	3,000

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PART XV - Line 3a

Grants and Contributions Paid During the Year

Recipient Name and Address	Relationship to foundation manager or contributor	Foundation Status	Purpose of Grant or Contribution	Amount
Keep Tahoe Blue 2608 Lake Tahoe Blvd. South Lake Tahoe, CA 96150	n/a	Public	General Fund	20,000
Marin Agricultural Land Trust P.O. Box 809 Point Reyes Station, CA 94956	n/a	Public	General Fund	20,000
Marine Mammal Center 2000 Bunker Road Sausalito, CA 94965-2619	n/a	Public	General Fund	20,000
Medshare 2937 Alvarado Street San Leandro, CA 94577	n/a	Public	General Fund	10,000
Monument Crisis Center 1990 Market Street Concord, CA 94520	n/a	Public	General Fund	20,000
National Trust for Historic Preservation 5 Third Street, Suite 707 San Francisco, CA 94103	n/a	Public	General Fund	5,000
Next Step Learning Center 2222 Curtis St Oakland, CA 94607	n/a	Public	General Fund	5,000
Peaceful Valley Donkey Rescue PO Box 216 Miles, TX 76861	n/a	Public	General Fund	3,000
Project Healing Waters Post Office Box 695 LaPlata, MD 20646	n/a	Public	General Fund	10,000
Puppies Behind Bars 263 West 38th Street, 4th Floor New York, NY 10018	n/a	Public	General Fund	20,000
Raphael House 1065 Sutter St San Francisco, CA 94109	n/a	Public	General Fund	10,000

JEC FOUNDATION**95-4693429****PART XV - Line 3a****Grants and Contributions Paid During the Year**

Recipient Name and Address	Relationship to foundation manager or contributor	Foundation Status	Purpose of Grant or Contribution	Amount
Rebuilding Together East Bay 3318 Adeline St. Berkeley, CA 94703	n/a	Public	General Fund	30,000
San Francisco City Guides 100 Larkin Street San Francisco, CA 94102	n/a	Public	General Fund	3,000
San Francisco SPCA (Pets Unlimited) 201 Alabama Street San Francisco, CA 94103	n/a	Public	General Fund	10,000
Santa Barbara Historical Museum 136 East De la Guerra Santa Barbara, CA 93101	n/a	Public	General Fund	3,000
Save the Bay 1330 Broadway, Suite 1800 Oakland, CA 94612-2519	n/a	Public	General Fund	5,000
Soldiers Project 1079 Sunrise Avenue, Suite B-15 Roseville, CA 95661	n/a	Public	General Fund	25,000
Summer Search 101 Howard St, Ste 250 San Francisco, CA 94105	n/a	Public	General Fund	5,000
Surfrider Foundation P.O. Box 73550 San Clemente, CA 92673	n/a	Public	General Fund	10,000
Sustainable Conservation 98 Battery Street, Suite 302 San Francisco, CA 94111	n/a	Public	General Fund	10,000
That Man May See 10 Koret Way, Box 0352 San Francisco, CA 94143	n/a	Public	General Fund	5,000
The Basic Fund 1301 Clay Street #70450 Oakland, CA 94612	n/a	Public	General Fund	4,000

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PART XV - Line 3a

Grants and Contributions Paid During the Year

Recipient Name and Address	Relationship to foundation manager or contributor	Foundation Status	Purpose of Grant or Contribution	Amount
The Monument Crisis Center 1990 Market Street Concord, CA 94520	n/a	Public	General Fund	20,000
The Perennial Farming Initiative 373 Capp Street San Francisco, CA 94110	n/a	Public	General Fund	5,000
Part XV, Line 3a			TOTAL	\$ 449,000