

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation****or Section 4947(a)(1) Trust Treated as Private Foundation**

- Do not enter social security numbers on this form as it may be made public.
- Go to www.irs.gov/Form990PF for instructions and the latest information.

2019**Open to Public
Inspection****For calendar year 2019, or tax year beginning 06-01-2019 , and ending 05-31-2020**

Name of foundation OLSEN P&W FND		A Employer identification number 91-2055630	
Number and street (or P.O. box number if mail is not delivered to street address) 6325 S RAINBOW BLVD STE 300		B Telephone number (see instructions) (800) 352-3705	
City or town, state or province, country, and ZIP or foreign postal code LAS VEGAS, NV 89118		C If exemption application is pending, check here ► <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... ► <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ <u>2,061,623</u>	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	(Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	993	993		
	4 Dividends and interest from securities	59,699	59,211		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	352,163			
	b Gross sales price for all assets on line 6a	607,682			
	7 Capital gain net income (from Part IV, line 2)		352,163		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	5	5		
	12 Total. Add lines 1 through 11	412,860	412,372		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	12,000			12,000
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	0
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,000	0	0	1,000
	c Other professional fees (attach schedule)	24,393	24,393		0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	1,161	1,118		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	0
	22 Printing and publications		0	0	0
	23 Other expenses (attach schedule)	2,279	9		2,270
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	40,833	25,520	0	15,270
	25 Contributions, gifts, grants paid	85,000			85,000
	26 Total expenses and disbursements. Add lines 24 and 25	125,833	25,520	0	100,270
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	287,027			
	b Net investment income (if negative, enter -0-)		386,852		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets					
1	Cash—non-interest-bearing				
2	Savings and temporary cash investments	61,082	123,682	123,682	
3	Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (attach schedule) ►				
	Less: allowance for doubtful accounts ►	0			
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments—U.S. and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule)	1,069,898	1,293,154	1,501,667	
c	Investments—corporate bonds (attach schedule)	435,000	435,000	436,274	
11	Investments—land, buildings, and equipment: basis ►				
	Less: accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)			0	
14	Land, buildings, and equipment: basis ►				
	Less: accumulated depreciation (attach schedule) ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,565,980	1,851,836	2,061,623	
Liabilities					
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ►)				
23	Total liabilities (add lines 17 through 22)	0			
Net Assets or Fund Balances					
	Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/>				
	and complete lines 24, 25, 29 and 30.				
24	Net assets without donor restrictions				
25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/>				
	and complete lines 26 through 30.				
26	Capital stock, trust principal, or current funds	1,565,980	1,851,836		
27	Paid-in or capital surplus, or land, bldg., and equipment fund				
28	Retained earnings, accumulated income, endowment, or other funds				
29	Total net assets or fund balances (see instructions)	1,565,980	1,851,836		
30	Total liabilities and net assets/fund balances (see instructions)	1,565,980	1,851,836		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,565,980
2	Enter amount from Part I, line 27a	2	287,027
3	Other increases not included in line 2 (itemize) ►	3	96
4	Add lines 1, 2, and 3	4	1,853,103
5	Decreases not included in line 2 (itemize) ►	5	1,267
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	1,851,836

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
a				
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 352,163
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8				3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

 Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	104,026	2,090,194	0.049769
2017	105,500	2,137,856	0.049349
2016	101,140	2,036,079	0.049674
2015	98,045	1,986,496	0.049356
2014	112,439	2,156,525	0.052139
2 Total of line 1, column (d)			2 0.250287
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.050057
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 2,112,593
5 Multiply line 4 by line 3			5 105,750
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,869
7 Add lines 5 and 6			7 109,619
8 Enter qualifying distributions from Part XII, line 4			8 100,270

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1	7,737
	Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	7,737
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	7,737
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	1,904
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,904
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	5,833
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ►	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).		Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file Form 1120-POL for this year?		Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			
(1)	On the foundation. ► \$ _____	(2)	On foundation managers. ► \$ _____	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		Yes	No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?		Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		Yes	No
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:		Yes	
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions			
	that conflict with the state law remain in the governing instrument?			
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>		Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	►WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>		Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		Yes	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes
14	The books are in care of ►WELLS FARGO BANK NA	Telephone no. ►(800) 352-3705	
Located at ►100 NORTH MAIN STREET WINSTON SALEM NC			ZIP+4 ►271013818
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here.	► 15	<input type="checkbox"/>
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►	16	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:			Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/>	<input checked="" type="checkbox"/>		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/>	<input checked="" type="checkbox"/>		
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/>	<input checked="" type="checkbox"/>		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.		<input type="checkbox"/>	<input checked="" type="checkbox"/>		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/>	<input checked="" type="checkbox"/>		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.			5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	<input type="checkbox"/>	<input type="checkbox"/>		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	6b	
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1. List all officers, directors, trustees, foundation managers and their compensation. See instructions.

List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD D OLSEN 3966 HOLLADAY PARK LOOP SE LACEY WA 98503	DIRECTOR 40	12,000		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)		
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000 NONE	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. ►	0	
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1		
2		
3		
4		
Part IX-B Summary of Program-Related Investments (see instructions)		
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1		
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3	►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	2,075,011
b	Average of monthly cash balances.	1b	69,753
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,144,764
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,144,764
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	32,171
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,112,593
6	Minimum investment return. Enter 5% of line 5.	6	105,630

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	105,630
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	7,737
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	7,737
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	97,893
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	97,893
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	97,893

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	100,270
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	100,270
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	100,270
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.			

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				97,893
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			77,262	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	0			
b From 2015.	0			
c From 2016.	0			
d From 2017.	0			
e From 2018.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 100,270			77,262	
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.			23,008	
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)		0		0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				74,885
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2015.	0			
b Excess from 2016.	0			
c Excess from 2017.	0			
d Excess from 2018.	0			
e Excess from 2019.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon:			
a	"Assets" alternative test—enter:			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter:			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization.			
(4)	Gross investment income.			

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	993	
4 Dividends and interest from securities.			14	59,699	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	352,163	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a REIMBURSEMENT CORR			1	5	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e).				412,860	
13 Total. Add line 12, columns (b), (d), and (e).					412,860
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

a Transfers from the reporting foundation to a noncharitable exempt organization of:

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3) Rental of facilities, equipment, or other assets.	1b(3)	No
(4) Reimbursement arrangements.	1b(4)	No
(5) Loans or loan guarantees.	1b(5)	No
(6) Performance of services or membership or fundraising solicitations.	1b(6)	No

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2020-09-04

May the IRS discuss this
return
with the preparer shown
below

(see instr.) Yes No

Signature of officer or trustee

Date

Title

**Sign
Here**

**Paid
Preparer
Use Only**

					(see instr.) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Paid Preparer Use Only	Print/Type preparer's name		Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>
	DEBRA GORDY SVP			2020-09-04	PTIN P01030672
	Firm's name ► WELLS FARGO BANK NA				Firm's EIN ► 94-3080771
Firm's address ► 1525 W WT HARRIS BLVD D1114-044 Charlotte, NC 28262				Phone no. (800) 691-8916	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
3937.008 AQR MANAGED FUTURES STR-I #15213		2017-09-21	2020-05-22
35. ABBVIE INC		2000-07-14	2019-10-23
30. ABBVIE INC		2000-07-14	2020-04-16
40. ABBVIE INC		2000-07-14	2020-05-18
25. AMERIPRISE FINL INC		2018-08-09	2019-10-23
20. AMERIPRISE FINL INC		2018-08-09	2020-04-16
25. AMERIPRISE FINL INC		2018-08-09	2020-05-18
55. AMGEN INC		2003-01-10	2019-10-23
45. AMGEN INC		2003-01-10	2020-04-16
55. AMGEN INC		2003-01-10	2020-05-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
34,094		35,000	-906
2,706		706	2,000
2,454		605	1,849
3,704		807	2,897
3,584		3,501	83
2,017		2,800	-783
3,316		3,501	-185
11,199		2,753	8,446
10,398		2,252	8,146
12,972		2,753	10,219

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or (l) Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			-906
			2,000
			1,849
			2,897
			83
			-783
			-185
			8,446
			8,146
			10,219

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2399.232 BLACKROCK GL L/S CREDIT-K #1940		2017-09-21	2020-05-22
115. CHEVRON CORP		2002-02-01	2019-10-23
95. CHEVRON CORP		2002-02-01	2020-04-16
110. CHEVRON CORP		2002-02-01	2020-05-18
165. CISCO SYSTEMS INC		2003-03-21	2019-10-23
120. CISCO SYSTEMS INC		2003-03-21	2020-04-16
105. CISCO SYSTEMS INC		2003-03-21	2020-05-18
65. DIAGEO PLC - ADR		2005-01-24	2019-10-23
55. DIAGEO PLC - ADR		2005-01-24	2020-04-16
60. DIAGEO PLC - ADR		2005-01-24	2020-05-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
22,697		25,000	-2,303
13,516		4,884	8,632
7,621		4,035	3,586
10,219		4,672	5,547
7,768		2,621	5,147
4,946		1,717	3,229
4,737		1,502	3,235
10,470		3,554	6,916
7,309		3,008	4,301
8,384		3,281	5,103

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or (l) Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			-2,303
			8,632
			3,586
			5,547
			5,147
			3,229
			3,235
			6,916
			4,301
			5,103

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
20. EOG RESOURCES, INC		2019-04-26	2020-05-18
40. EOG RESOURCES, INC		2020-04-16	2020-05-18
115. EXXON MOBIL CORPORATION		1984-07-17	2019-10-23
95. EXXON MOBIL CORPORATION		1984-07-17	2020-04-16
110. EXXON MOBIL CORPORATION		1984-07-17	2020-05-18
1480. GENERAL ELECTRIC CO		1984-07-17	2019-08-08
15. HOME DEPOT INC		2019-10-23	2020-04-16
20. HOME DEPOT INC		2019-04-26	2020-05-18
55. JPMORGAN CHASE & CO		2010-05-13	2019-10-23
25. JPMORGAN CHASE & CO		2010-05-13	2020-04-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
1,043		1,960	-917
2,086		2,686	-600
7,954		2,372	5,582
3,713		1,959	1,754
4,984		2,269	2,715
13,867		3,330	10,537
2,993		3,381	-388
4,915		4,111	804
6,854		2,257	4,597
2,180		1,026	1,154

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or (l) Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			-917
			-600
			5,582
			1,754
			2,715
			10,537
			-388
			804
			4,597
			1,154

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
50. JPMORGAN CHASE & CO		2010-05-13	2020-05-18
75. JOHNSON & JOHNSON		2000-07-14	2019-08-08
120. JOHNSON & JOHNSON		2000-07-14	2019-10-23
100. JOHNSON & JOHNSON		2000-07-14	2020-04-16
120. JOHNSON & JOHNSON		2000-07-14	2020-05-18
165. MICROSOFT CORP		2000-07-14	2019-10-23
155. MICROSOFT CORP		2000-07-14	2020-04-16
175. MICROSOFT CORP		2000-07-14	2020-05-18
1795.332 ALPHA SIMPLX GLOBAL ALTV-Y #1993		2018-05-09	2020-05-22
45. PEPSICO INC		2000-07-14	2019-10-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
4,526		2,052	2,474
9,859		3,466	6,393
15,620		5,545	10,075
14,952		4,621	10,331
18,141		5,545	12,596
22,426		6,540	15,886
27,170		6,144	21,026
32,334		6,937	25,397
18,779		20,000	-1,221
6,167		1,866	4,301

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or (l) Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			2,474
			6,393
			10,075
			10,331
			12,596
			15,886
			21,026
			25,397
			-1,221
			4,301

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
40. PEPSICO INC		2000-07-14	2020-04-16
45. PEPSICO INC		2000-07-14	2020-05-18
.696 RAYTHEON TECHNOLOGIES CORP		2019-10-23	2020-04-29
403.191 STERLING CAPITAL STRATTON SMALL CAP		2017-09-21	2020-05-22
315. TEXAS INSTRUMENTS INC		2003-02-28	2019-08-08
70. TEXAS INSTRUMENTS INC		2003-02-28	2019-10-23
60. TEXAS INSTRUMENTS INC		2003-02-28	2020-04-16
70. TEXAS INSTRUMENTS INC		2003-02-28	2020-05-18
135. UNION PACIFIC CORP		2002-04-24	2019-08-08
100. UNION PACIFIC CORP		2002-04-24	2019-10-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
5,414		1,659	3,755
6,087		1,866	4,221
47		61	-14
24,066		30,000	-5,934
39,075		5,268	33,807
8,403		1,171	7,232
6,634		1,003	5,631
8,009		1,171	6,838
22,832		1,844	20,988
16,852		1,366	15,486

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or (l) Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			3,755
			4,221
			-14
			-5,934
			33,807
			7,232
			5,631
			6,838
			20,988
			15,486

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
85. UNION PACIFIC CORP		2002-04-24	2020-04-16
95. UNION PACIFIC CORP		2002-04-24	2020-05-18
10. WABTEC CORP		2019-02-26	2019-08-08
25. ZOETIS INC		2019-10-23	2020-05-18
40. EATON CORP PLC		2019-10-23	2020-04-16
45. EATON CORP PLC		2019-08-08	2020-05-18
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
12,174		1,161	11,013
15,156		1,297	13,859
717		781	-64
3,291		3,058	233
2,995		3,305	-310
3,535		3,550	-15
			27,768

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	(l)
			11,013
			13,859
			-64
			233
			-310
			-15

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
Jubilee Reach 14200 SE 13TH PL Bellevue, WA 98007	NONE	PC	CONTRIBUTION	10,000
Shriners Hospital for Children 911 WEST 5TH AVENUE SPOKANE, WA 99204	NONE	PC	AREA OF GREATEST NEED	10,000
Young Life 420 N CASCADE AVE Colorado Springs, CO 80903	NONE	PC	CONTRIBUTION	5,000
Total			► 3a	85,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
Friends of the VA Puget Sound Fisher House 1660 S COLUMBIAN WAY Seattle, WA 98108	NONE	PC	CONTRIBUTION	5,000
Youth Eastside Services 999 164TH AVENUE NE Bellevue, WA 98008	NONE	PC	CONTRIBUTION	5,000
RONALD MCDONALD HOUSE CHARITIES OF WESTERN WA 5000 40TH AVENUE NE SEATTLE, WA 98105	NONE	PC	GENERAL SUPPORT	20,000
Total			► 3a	85,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
Make A Wish Western Washington 811 FIRST AVE 520 Seattle, WA 98104	NONE	PC	GENERAL SUPPORT	10,000
Virginia Mason Foundation PO BOX 1930 01-MF Seattle, WA 98111	NONE	PC	CONTRIBUTION	10,000
FRED HUTCHINSON CANCER RESEARCH CTR FOUNDATION 1100 FAIRVIEW AVENUE N SEATTLE, WA 98109	NONE	PC	TO AREA OF GREATEST NEED.	10,000
Total			► 3a	85,000

TY 2019 Accounting Fees Schedule

Name: OLSEN P&W FND**EIN:** 91-2055630

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,000			1,000

TY 2019 Investments Corporate Bonds Schedule

Name: OLSEN P&W FND

EIN: 91-2055630

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
256210105 DODGE & COX INCOME F	120,000	126,846
4812C0803 JPMORGAN HIGH YIELD-		
77958B402 T ROWE PRICE INST FL	30,000	27,984
31641Q755 FIDELITY NEW MRKTS I	95,000	82,349
592905764 METROPOLITAN WEST T/	160,000	172,594
4812C0126 JPMORGAN HIGH YIELD-	30,000	26,501

TY 2019 Investments Corporate Stock Schedule

Name: OLSEN P&W FND

EIN: 91-2055630

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
87612E106 TARGET CORP	11,826	14,068
713448108 PEPSICO INC	1,244	3,947
166764100 CHEVRON CORP	3,398	7,336
30231G102 EXXON MOBIL CORPORAT	1,650	3,638
46625H100 JPMORGAN CHASE & CO	13,133	31,139
031162100 AMGEN INC	1,752	8,040
478160104 JOHNSON & JOHNSON	3,928	12,644
369604103 GENERAL ELECTRIC CO	945	2,759
907818108 UNION PACIFIC CORP	2,527	31,424
17275R102 CISCO SYSTEMS INC	9,157	30,605
594918104 MICROSOFT CORP	16,979	92,541
882508104 TEXAS INSTRUMENTS IN	753	5,343
25243Q205 DIAGEO PLC - ADR	9,296	23,904
04314H600 ARTISAN MID CAP FUND	50,000	52,826
256206103 DODGE & COX INT'L ST	50,000	58,539
339128100 JP MORGAN MID CAP VA		
78463X863 SPDR DJ WILSHIRE INT	59,038	44,625
922042858 VANGUARD FTSE EMERGI	19,883	17,746
922908553 VANGUARD REAL ESTATE	37,404	52,265
00287Y109 ABBVIE INC	504	2,317
806857108 SCHLUMBERGER LTD	672	185
88579Y101 3M CO	1,081	1,564
63872T885 ASG GLOBAL ALTERNATI		
64128R608 NEUBERGER BERMAN LON	50,000	51,543
85917K546 STERLING CAPITAL STR		
00203H859 AQR MANAGED FUTURES		
025083320 AMER CENT SMALL CAP		
277923728 EATON VANCE GLOBAL M	24,403	23,489
47803M168 JOHN HANCOCK II-ABSL	20,000	22,436
77956H435 T ROWE PR OVERSEAS S	40,000	34,523

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
779919307 T ROWE PR REAL ESTAT	85,000	61,028
00143W859 INV OPP DEVELOP MRKT	70,000	77,598
00206R102 AT & T INC	22,512	21,602
03076C106 AMERIPRISE FINL INC	2,800	2,801
037833100 APPLE INC	39,363	63,588
09247X101 BLACKROCK INC	16,988	18,502
09260C703 BLACKROCK GL L/S CRE		
097023105 BOEING CO	11,054	5,834
126650100 CVS HEALTH CORPORATI	17,654	19,015
150870103 CELANESE CORP	17,418	14,386
26875P101 EOG RESOURCES, INC	1,472	2,039
285512109 ELECTRONIC ARTS INC	15,312	18,432
437076102 HOME DEPOT INC	3,084	3,727
512807108 LAM RESEARCH CORP CO	10,185	13,684
517834107 LAS VEGAS SANDS CORP	20,990	17,019
56501R106 MANULIFE FINANCIAL C	18,781	15,078
654106103 NIKE INC CL B	19,670	21,688
929740108 WABTEC CORP		
Y2573F102 FLEX LTD	16,683	11,603
02079K107 ALPHABET INC CL C	45,817	50,012
02508H311 AMER CENT SM CAP GRW	35,000	40,014
09260D107 BLACKSTONE GROUP INC	5,360	5,680
09857L108 BOOKING HOLDINGS INC	9,323	9,837
11135F101 BROADCOM INC	18,907	20,389
12572Q105 CME GROUP INC	8,619	8,217
172967424 CITIGROUP INC.	25,685	21,080
192446102 COGNIZANT TECH SOLUT	13,733	13,250
254687106 WALT DISNEY CO	12,328	12,317
31620M106 FIDELITY NATL INFORM	10,915	11,801
375558103 GILEAD SCIENCES INC	5,648	6,226

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
405217100 HAIN CELESTIAL GROUP	8,845	12,749
46647B404 JPMORGAN MID CAP VAL	50,000	48,502
532457108 ELI LILLY & CO COM	11,497	13,001
58933Y105 MERCK & CO INC NEW	13,425	13,319
609207105 MONDELEZ INTERNATIONAL	16,539	16,418
693475105 PNC FINANCIAL SERVIC	3,647	2,851
75513E101 RAYTHEON TECHNOLOGIE	9,403	8,775
848574109 SPIRIT AEROSYSEMS H	3,886	1,084
867224107 SUNCOR ENERGY INC NE	12,056	9,930
871829107 SYSCO CORP	8,861	9,653
872540109 TJX COMPANIES INC	5,787	5,804
883556102 THERMO FISHER SCIENT	11,213	12,222
891160509 TORONTO DOMINION BK	17,627	15,194
89151E109 TOTAL S.A. - ADR	14,559	13,529
904784709 UNILEVER N.V. - ADR	9,455	9,789
911312106 UNITED PARCEL SERVIC	15,496	14,957
91324P102 UNITEDHEALTH GROUP I	25,609	30,485
92826C839 VISA INC-CLASS A SHR	12,511	13,667
94106L109 WASTE MANAGEMENT INC	7,395	8,006
G29183103 EATON CORP PLC	2,388	2,547
G5960L103 MEDTRONIC PLC	12,573	12,323
H84989104 TE CONNECTIVITY LTD	10,508	10,969

TY 2019 Other Decreases Schedule

Name: OLSEN P&W FND**EIN:** 91-2055630

Description	Amount
FED BASIS OF EATON VANCE GLOBAL	597
FED BASIS OF VANGUARD R/E	670

TY 2019 Other Expenses Schedule

Name: OLSEN P&W FND**EIN:** 91-2055630**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE OF WA RENEWAL	125	0		125
GRANT ADMIN FEE	2,145	0		2,145
ADR FEE	9	9		0

TY 2019 Other Income Schedule

Name: OLSEN P&W FND**EIN:** 91-2055630**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
REIMBURSEMENT CORRECTION	5	5	

TY 2019 Other Increases Schedule

Name: OLSEN P&W FND**EIN:** 91-2055630

Description	Amount
BALANCE ADJUSTMENT	7
MF POSTED IN NEXT YEAR	89

TY 2019 Other Professional Fees Schedule

Name: OLSEN P&W FND

EIN: 91-2055630

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CUSTODIAN & MANAGEMENT FEES (A)	24,393	24,393		

TY 2019 Taxes Schedule

Name: OLSEN P&W FND**EIN:** 91-2055630

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	325	325		0
FEDERAL ESTIMATES - PRINCIPAL	43	0		0
FOREIGN TAXES ON QUALIFIED FOR	547	547		0
FOREIGN TAXES ON NONQUALIFIED	246	246		0