

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.

► Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

Jun 1, 2019, and ending

May 31, 2020

Name of foundation

CORDELIA CORP

Number and street (or P.O. box number if mail is not delivered to street address)

990 NO. SIERRA STREET

City or town, state or province, country, and ZIP or foreign postal code

RENO NV 89503

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation **DA**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 114,169,083.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
 (Part I, column (d), must be on cash basis.)

A Employer identification number

88-0326514

B Telephone number (see instructions)

(775) 786-8083

C If exemption application is pending, check here ☐ **b****D** 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I. Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	853,185.			
2 Check ☐ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	2,452,216.	2,452,216.	2,452,216.	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	1,435,797.			
b Gross sales price for all assets on line 6a 25,069,879.				
7 Capital gain net income (from Part IV, line 2)		1,435,797.		
8 Net short-term capital gain			0.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) See Stmt	13,203.	12,626.	13,203.	
12 Total. Add lines 1 through 11	4,754,401.	3,900,639.	2,465,419.	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) L-16b Stmt	77,485.	69,737.	69,737.	7,748.
c Other professional fees (attach schedule) L-16c Stmt	392,529.	314,023.	314,023.	78,506.
17 Interest	10,366.	10,366.	10,366.	0.
18 Taxes (attach schedule) (see instructions) See Stmt	32,931.	32,931.	32,931.	0.
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) See Stmt	70,178.	70,178.	70,178.	0.
24 Total operating and administrative expenses. Add lines 13 through 23	583,489.	497,235.	497,235.	86,254.
25 Contributions, gifts, grants paid	5,040,016.			5,040,016.
26 Total expenses and disbursements. Add lines 24 and 25	5,623,505.	497,235.	497,235.	5,126,270.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-869,104.			
b Net investment income (if negative, enter -0-)		3,403,404.		
c Adjusted net income (if negative, enter -0-)			1,968,184.	

For Paperwork Reduction Act Notice, see instructions.

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Form 990-PF (2019)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	5,235,207.	5,815,698.	5,815,698.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . .			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges L-10a Stmt	2,521.	4,021.	4,021.
	10a Investments—U.S. and state government obligations (attach schedule)	20,017,209.	18,927,709.	20,461,635.
	b Investments—corporate stock (attach schedule) L-10b Stmt	3,563,388.	3,342,321.	3,344,251.
	c Investments—corporate bonds (attach schedule) L-10c Stmt	12,854,767.	14,287,757.	14,819,540.
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule) L-13 Stmt	63,752,795.	61,362,756.	69,721,775.
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ L-15 Stmt)	12,026.	2,163.	2,163.
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	105,437,913.	103,742,425.	114,169,083.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule) . . .			
	22 Other liabilities (describe ▶ L-22 Stmt)	35,512.	4,369.	
	23 Total liabilities (add lines 17 through 22)	35,512.	4,369.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	29,289,405.	29,289,405.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	76,112,996.	74,448,651.	
	29 Total net assets or fund balances (see instructions) . . .	105,402,401.	103,738,056.	
	30 Total liabilities and net assets/fund balances (see instructions)	105,437,913.	103,742,425.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	105,402,401.
2 Enter amount from Part I, line 27a	2	-869,104.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	104,533,297.
5 Decreases not included in line 2 (itemize) ▶ See Statement	5	795,241.
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 . .	6	103,738,056.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SHORT-TERM CAPITAL GAIN (LOSS)—SCHEDULES ATTACHED	P	Various	Various
b LONG-TERM CAPITAL GAIN (LOSS)—SCHEDULES ATTACHED	P	Various	Various
c LONG-TERM CAPITAL GAIN—SCHEDULE ATTACHED	D	Various	Various
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,437,888.		9,589,879.	-151,991.
b 14,775,550.		13,949,935.	825,615.
c 856,442.		94,269.	762,173.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-151,991.
b 0.	0.	0.	825,615.
c 0.	0.	0.	762,173.
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,435,797.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	-151,991.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	4,762,181.	96,770,040.	0.049211
2017	2,545,881.	93,310,723.	0.027284
2016	5,188,050.	78,114,463.	0.066416
2015	2,436,553.	61,547,625.	0.039588
2014	2,256,184.	58,916,035.	0.038295

2 Total of line 1, column (d)	2	0.220794
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.044159
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	111,750,997.
5 Multiply line 4 by line 3	5	4,934,812.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	34,034.
7 Add lines 5 and 6	7	4,968,846.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	5,126,270.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	34,034.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0.
3	Add lines 1 and 2	3	34,034.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	34,034.
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	30,000.
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	30,000.
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	335.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	4,369.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 0. Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		☒
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		☒
c Did the foundation file Form 1120-POL for this year?		☒
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		☒
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		☒
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	☒	
b If "Yes," has it filed a tax return on Form 990-T for this year?	☒	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		☒
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	☒	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	☒	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ NV		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	☒	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		☒
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		☒

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	13	X
14 The books are in care of ► DEBORAH P. GRIFFIN, CPA Telephone no. ► (775) 329-3858 Located at ► 990 N. SIERRA STREET, RENO, NV ZIP+4 ► 89503		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	N/A
Organizations relying on a current notice regarding disaster assistance, check here ► ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ► 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	N/A
	Organizations relying on a current notice regarding disaster assistance, check here	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY A. BING 990 N. SIERRA STREET RENO NV 89503	PRESIDENT AS REQUIRED	0.	0.	0.
DOUGLAS ELLIS 990 N. SIERRA STREET RENO NV 89503	TREASURER AS REQUIRED	0.	0.	0.
WILLIAM STINEHART, JR. 2029 CENTURY PARK EAST, #4000 LOS ANGELES CA 90067	SECRETARY AS REQUIRED	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
DEBORAH P. GRIFFIN, CPA 990 NORTH SIERRA STREET RENO NV 89503	ACCOUNTING/TAX PREPARATION	77,485.

Total number of others receiving over \$50,000 for professional services **▶ NONE****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	110,848,013.
b	Average of monthly cash balances	1b	2,588,102.
c	Fair market value of all other assets (see instructions)	1c	16,674.
d	Total (add lines 1a, b, and c)	1d	113,452,789.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	113,452,789.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	1,701,792.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	111,750,997.
6	Minimum investment return. Enter 5% of line 5	6	5,587,550.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	5,587,550.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	34,034.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	34,034.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5,553,516.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	5,553,516.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	5,553,516.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	5,126,270.
b	Program-related investments—total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	5,126,270.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	34,034.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,092,236.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				5,553,516.
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014	0.			
b From 2015	0.			
c From 2016	482,996.			
d From 2017	0.			
e From 2018	222,069.			
f Total of lines 3a through e	705,065.			
4 Qualifying distributions for 2019 from Part XII, line 4. ► \$ 5,126,270.				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2019 distributable amount				5,126,270.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	427,246.			427,246.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	277,819.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	277,819.			
10 Analysis of line 9:				
a Excess from 2015	0.			
b Excess from 2016	55,750.			
c Excess from 2017	0.			
d Excess from 2018	222,069.			
e Excess from 2019	0.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4, for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon.				
a "Assets" alternative test—enter.				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6, for each year listed				
c "Support" alternative test—enter.				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:
- b** The form in which applications should be submitted and information and materials they should include.
- c** Any submission deadlines.
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
TRANSPORTATION ALTERNATIVES 111 JOHN STREET, SUITE 260 NEW YORK NY 10038		PUBLIC	GENERAL	325,000.
QUEER/ART INC. 176 GRAND ST. #601 NEW YORK NY 10013		PUBLIC	GENERAL	15,000.
HARVARD WESTLAKE SCHOOL 700 NORTH FARING ROAD LOS ANGELES CA 90077		PUBLIC	GENERAL	75,000.
NEW YORK CITY BALLET 20 LINCOLN CENTER NEW YORK NY 10023		PUBLIC	ENDOWMENT-BLANCHINE BALLET MASTERS FUND	1,000,000.
STANFORD UNIVERSITY 326 GALVEZ STREET STANFORD CA 94305		PUBLIC	THE FROST AMPHITHEATER RENOVATION PROJECT	3,125,000.
FILM FORUM 209 WEST HOUSTON STREET NEW YORK NY 10014		PUBLIC	GENERAL	500,000.
FLOW-THROUGH CONTRIBUTIONS FROM K-1'S				16.
Total			3a	5,040,016.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVI-A	Analysis of Income-Producing Activities
-------------------	--

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	2,452,216.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	1,435,797.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a Flowthrough from Sch. K-1	900099	577.			
b	Flowthrough Portfolio Income			14	12,626.	
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		577.		3,900,639.	
13	Total. Add line 12, columns (b), (d), and (e)				13	3,901,216.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2/22/21
Date

SECRETARY
Title

May the IRS discuss this return with the preparer shown below?
See instructions ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

DEBORAH P. GRIFFIN

Preparer's signature

Preparer's signature
Deborah P. Lippin

Date	
------	--

Date CPA 2/17/21

Check ☒ if
self-employed

PTIN	
------	--

P01271371

Firm's name ▶ DEBORAH P. GRIFFIN CPA

Firm's EIN ► 88-0250033

Firm's address ► 990 N SIERRA ST

Phone no (775) 329-3858

BAA

RENO

NV 89503

Form **990-PF** (2019)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

CORDELIA CORP

Employer identification number

88-0326514

Organization type (check one):**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

CORDELIA CORP

Employer identification number

88-0326514

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CONTEMPORARY PARTNERS 990 NORTH SIERRA STREET RENO NV 89503	\$ 853,185.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

CORDELIA CORP

Employer identification number

88-0326514

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----

Name of organization

CORDELIA CORP

Employer identification number

88-0326514

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

----- ----- -----	----- ----- -----
-------------------------	-------------------------

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

----- ----- -----	----- ----- -----
-------------------------	-------------------------

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

----- ----- -----	----- ----- -----
-------------------------	-------------------------

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

----- ----- -----	----- ----- -----
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Additional information from your Form 990-PF: Return of Private Foundation

Form 990-PF: Return of Private Foundation

Other Income

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income
Flowthrough from Sch. K-1	13,203.	12,626.	13,203.
Total	13,203.	12,626.	13,203.

Form 990-PF: Return of Private Foundation

Taxes

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
FOREIGN TAXES	26,931.	26,931.	26,931.	0.
OTHER TAXES	6,000.	6,000.	6,000.	0.
Total	32,931.	32,931.	32,931.	0.

Form 990-PF: Return of Private Foundation

Other Expenses

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Portfolio Expenses Flowthrough from K-1	69,981.	69,981.	69,981.	0.
DEDUCTIONS-FOREIGN INCOME	197.	197.	197.	0.
Total	70,178.	70,178.	70,178.	0.

Form 990-PF: Return of Private Foundation

Other Decreases

Continuation Statement

Description	Amount
EXCISE TAX	34,034.
NONDEDUCTIBLE EXPENSE	436.
FEDERAL TAX WITHHOLDING	1,855.
NET ASSET ADJUSTMENT	758,916.
Total	795,241.

Name
CORDELIA CORP

Employer Identification No
88-0326514

Asset Information:

Description of Property CARDINAL COVERED SHORT-TERM (SCHEDULE ATTACHED)
Business Code Exclusion Code . . . 18
Date Acquired Various How Acquired Purchased
Date Sold Various Name of Buyer
Check Box, if Buyer is a Business . . . ☐
Sales Price 463,647. Cost or other basis (do not reduce by depreciation). 535,432.
Sales Expense Valuation Method
Total Gain (Loss) -71,785. Accumulated Depreciation

Description of Property CARDINAL COVERED SHORT-TERM WASH SALES (SCHEDULE ATTACHED)
Business Code Exclusion Code . . . 18
Date Acquired Various How Acquired Purchased
Date Sold Various Name of Buyer
Check Box, if Buyer is a Business . . . ☐
Sales Price 3,095. Cost or other basis (do not reduce by depreciation).
Sales Expense Valuation Method
Total Gain (Loss) 3,095. Accumulated Depreciation

Description of Property CARDINAL NONCOVERED SHORT-TERM (SCHEDULE ATTACHED)
Business Code Exclusion Code . . . 18
Date Acquired Various How Acquired Purchased
Date Sold Various Name of Buyer
Check Box, if Buyer is a Business . . . ☐
Sales Price 1,307. Cost or other basis (do not reduce by depreciation). 1,651.
Sales Expense Valuation Method
Total Gain (Loss) -344. Accumulated Depreciation

Description of Property CARDINAL NONCOVERED SHORT-TERM (SCHEDULE ATTACHED)
Business Code Exclusion Code . . . 18
Date Acquired Various How Acquired Purchased
Date Sold Various Name of Buyer
Check Box, if Buyer is a Business . . . ☐
Sales Price 344. Cost or other basis (do not reduce by depreciation).
Sales Expense Valuation Method
Total Gain (Loss) 344. Accumulated Depreciation

Description of Property See Net Gain or Loss from Sale of Assets
Business Code Exclusion Code
Date Acquired How Acquired
Date Sold Name of Buyer
Check Box, if Buyer is a Business . . . ☐
Sales Price Cost or other basis (do not reduce by depreciation).
Sales Expense Valuation Method
Total Gain (Loss) Accumulated Depreciation

Totals:

Total Gain (Loss) of all assets 1,435,797.
Gross Sales Price of all assets 25,069,879.
Unrelated Business Income Business Code
Excluded by section 512, 513, 514 1,435,797. Exclusion Code . 18
Related/Exempt Function Income

QuickZoom here to Form 990-PF, Page 1. ►
QuickZoom here to Form 990-PF, Page 12. ►

Additional information from your Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets

Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets

Net Gain or Loss from Sale of Assets

Continuation Statement

Description of Property	Business Code	Exclusion Code	Date Acquired	How Acquired	Date Sold	Name of Buyer	Buyer a Business	Sale Price	Cost or other basis	Sale Expense	Valuation Method	Total Gain or Loss	Accumulated Depreciation
ETF/MF COVERED SHORT-TERM (SCHEDULE ATTACHED)		18	Various	Purchased	Various			1,202,259	1,173,249			29,010	
GS GOV/CORP SHORT-TERM (SCHEDULE ATTACHED)		18	Various	Purchased	Various			6,989,758	6,962,796			27,002	
VULCAN COVERED SHORT-TERM (SCHEDULE ATTACHED)		18	Various	Purchased	Various			693,107	809,179			116,072	
VULCAN COVERED SHORT-TERM WASH SALES (SCHEDULE ATTACHED)		18	Various	Purchased	Various			83,440				83,440	
CARDINAL COVERED LONG-TERM (SCHEDULE ATTACHED)		18	Various	Purchased	Various			559,930	643,374			83,444	
CARDINAL COVERED LONG-TERM WASH SALES (SCHEDULE ATTACHED)		18	Various	Purchased	Various			11,257				11,257	
ETF/MF COVERED LONG-TERM (SCHEDULE ATTACHED)		18	Various	Purchased	Various			6,023,806	5,737,347			286,459	
ETF/MF NONCOVERED LONG-TERM (SCHEDULE ATTACHED)		18	Various	Purchased	Various			518,982	403,500			115,482	
GS GOV/CORP LONG-TERM (SCHEDULE ATTACHED)		18	Various	Purchased	Various			5,831,334	5,628,563			202,971	
MAIN AI LONG-TERM (SCHEDULE ATTACHED)		18	Various	Purchased	Various			571,401	653,197			81,796	

Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets

Net Gain or Loss from Sale of Assets

Continuation Statement

Description of Property	Business Code	Exclusion Code	Date Acquired	How Acquired	Date Sold	Name of Buyer	Buyer a Business	Sale Price	Cost or other basis	Sale Expense	Valuation Method	Total Gain or Loss	Accumulated Depreciation
VULCAN COVERED LONG-TERM (SCHEDULE ATTACHED)		18	Various	Purchased	Various			794,017	722,592			71,425	
VULCAN COVERED LONG-TERM WASH SALES (SCHEDULE ATTACHED)		18	Various	Purchased	Various			3,488				3,488	
LONG-TERM NOT REPORTED ON 1099 (SCHEDULE ATTACHED)		18	Various	Purchased	Various			125,524	3			125,521	
MAIN LONG-TERM DONATED (SCHEDULE ATTACHED)		18	Various	Donated	Various			856,442	94,269			762,173	
NET SHORT-TERM CAPITAL GAIN FROM K-1'S		18						891				891	
CARDINAL LONG-TERM CAPITAL GAIN DISTRIBUTION		18						712				712	
ETF/MF LONG-TERM CAPITAL GAIN DISTRIBUTION		18						32,997				32,997	
NET LONG-TERM CAPITAL GAIN FROM K-1'S		18						301,836				301,836	
SECTION 1231 GAIN FROM K-1'S		18						65				65	
FORM 6781 SHORT-TERM LOSS		18							107,572			-	107,572
FORM 6781 LONG-TERM LOSS		18							161,358			-	161,358

Name CORDELIA CORP	Employer Identification No 88-0326514
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Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Total to Form 990-PF, Part I, Line 16a					

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DEBORAH P. GRIFFIN, CPA	ACCOUNTING & TAX PREPARATION	77,485.	69,737.	69,737.	7,748.
Total to Form 990-PF, Part I, Line 16b		77,485.	69,737.	69,737.	7,748.

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GOLDMAN SACHS	INVESTMENT MANAGEMENT FEES	392,529.	314,023.	314,023.	78,506.
Total to Form 990-PF, Part I, Line 16c		392,529.	314,023.	314,023.	78,506.

Form 990-PF
Part II

Investments

2019

Name CORDELIA CORP	Employer Identification No 88-0326514
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Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
DETAILS AVAILABLE UPON REQUEST			18,927,709.	20,461,635.
Tot to Fm 990-PF, Pt II, Ln 10a			18,927,709.	20,461,635.

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
DETAILS AVAILABLE UPON REQUEST	3,342,321.	3,344,251.
Totals to Form 990-PF, Part II, Line 10b	3,342,321.	3,344,251.

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
DETAILS AVAILABLE UPON REQUEST	14,287,757.	14,819,540.
Totals to Form 990-PF, Part II, Line 10c	14,287,757.	14,819,540.

Line 12 - Investments - Mortgage loans:	End of Year	
	Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 12		

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
BLACKROCK ADVANTAGE SMALL CAP CORE FUND	2,491,930.	2,277,749.
GS HIGH YIELD FUND	7,901,500.	7,020,282.
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF	2,003,898.	1,464,864.
See L-13 Stmt	48,965,428.	58,958,880.
Totals to Form 990-PF, Part II, Line 13	61,362,756.	69,721,775.

Additional information from your 2019 Federal Exempt Tax Return

Form 990-PF Part II Line 10, 12 and 13 Investments

L-13 Stmt

Continuation Statement

Line 13 Description	Line 13 Book	Line 13 FMV
SPDR S&P 500 ETF TRUST	11,414,421.	17,701,077.
VANGUARD FTSE EMERGING MKTS ETF	1,203,921.	1,305,657.
VANGUARD REIT INDEX FUND	1,849,827.	1,723,127.
STATE STREET HEDGED INTERNATIONAL DEVELOPED EQUITY INDEX FUND	2,203,509.	2,298,736.
ISHARES MSCI EAFE ETF	2,710,670.	2,740,160.
ISHARES HEDGED MSCI EAFE ETF	800,437.	692,064.
THE BANK OF NOVA SCOTIA LINKED TO EURO STOXX 50 PR	750,000.	860,235.
THE BANK OF NOVA SCOTIA LINKED TO BASKET OF INDICES	1,500,000.	1,453,695.
TORONTO DOMINION BANK LINKED TO MSCI EMERGING MKT	1,400,000.	1,205,820.
TORONTO DOMINION BANK LINKED TO S&P 500 INDEX	2,000,000.	2,518,580.
GS TACTICAL TILT OVERLAY FUND CLASS P	2,588,671.	2,524,805.
STEPSTONE PRIVATE EQUITY PARTNERS II (OFFSHORE) L.P.	0.	71,117.
CPI CAP PARTNERS EUROPE(CAYMAN) LP	344,062.	15,051.
GS LIBERTY HARBOR SPV II, LTD.	50,370.	905.
GS PROPRIETARY ACCESS OFFSHORE LTD CLASS A SERIES 1	26,057.	23,383.
GS PROPRIETARY ACCESS OFFSHORE LTD CLASS A SERIES 13	3,640.	2,861.
GS PROPRIETARY ACCESS OFFSHORE LTD CLASS SP1A SERIES 1	197.	208.
GS PROPRIETARY ACCESS OFFSHORE LTD CLASS SP2A SERIES 1	3,672.	3,717.
GS DYNAMIC EQUITY MGRS PORTFOLIO 2 OFFSHORE L.P.	2,755,092.	4,006,728.
GS ARTISAN: DYNAMIC EQUITY(NON-US EQTY)OFFSHORE L.P.	1,229,882.	1,357,293.
GLOBAL PRIVATE OPPORTUNITIES PARTNERS II OFFSHORE	162,990.	256,930.
HEDGE FUND OPPORTUNITIES LTD CLASS A SERIES 1	3,965,620.	4,090,650.
HEDGE FUND OPPORTUNITIES LTD CLASS W SERIES 1	285,701.	274,982.
HEDGE FUND SELECT: ANCHOR BOLT OFFSHORE	46,803.	41,764.
PRINCETON FUND LTD CLASS A SERIES 1	1,981,027.	2,039,437.
PRINCETON FUND LTD CLASS G SERIES 1	285,701.	287,339.
GENSTAR CAPITAL PARTNERS IX LP	112,956.	118,969.
KKR PRINCIPAL OPPORTUNITIES ACCESS FUND	35,971.	210,507.
PRIVATE EQUITY CO-INVESTMENT PARTNERS OFFSHORE	261,520.	449,694.
PRIVATE EQUITY CO-INVESTMENT PARTNERS II OFFSHORE	264,163.	300,624.
PRIVATE EQUITY MANAGERS 2013 OFFSHORE L.P.	192,251.	323,205.
PRIVATE EQUITY MANAGERS 2014 OFFSHORE L.P.	324,787.	530,301.
PRIVATE EQUITY MANAGERS 2015 OFFSHORE L.P.	425,482.	726,917.
PRIVATE EQUITY MANAGERS 2016 OFFSHORE L.P.	537,957.	659,257.
PRIVATE EQUITY MANAGERS 2017 OFFSHORE L.P.	1,106,758.	1,254,872.
PRIVATE EQUITY MANAGERS 2018 OFFSHORE L.P.	262,406.	259,555.
PRIVATE EQUITY MANAGERS 2019 OFFSHORE L.P.	121,338.	118,696.

Form 990-PF Part II Line 10, 12 and 13 Investments
L-13 Stmt

Continuation Statement

Line 13 Description	Line 13 Book	Line 13 FMV
PRIVATE CREDIT MANAGERS LP	48,055.	42,047.
BROAD STREET REAL ESTATE CREDIT PARTNERS II	0.	26,787.
BROAD STREET REAL ESTATE CREDIT PARTNERS III	188,770.	154,800.
CHINA-US INDUSTRIAL COOPERATION PARTNERSHIP	363,740.	354,233.
SPECTRUM EQUITY VII, L.P.	344,575.	716,447.
VINTAGE VII OFFSHORE	406,944.	550,414.
VINTAGE VIII B OFFSHORE	75,000.	106,093.
WEST STREET CAPITAL PARTNERS VII - PARALLEL, L.P.	859,635.	957,686.
NON-US EQUITY MANAGERS PORT 4 OFFSHORE L.P.	3,533,130.	3,663,735.
PUT/SPX @ 2350 EXP 08/21/20	-4,260.	-4,260.
PUT/SPX @ 2450 EXP 07/17/2020	-6,275.	-6,275.
PUT/SPX @ 2450 EXP 08/21/20	-11,300.	-11,300.
PUT/SPX @ 2470 EXP 06/19/2020	-945.	-945.
PUT/SPX @ 2490 EXP 07/17/2020	-2,870.	-2,870.
PUT/SPX @ 2520 EXP 06/30/20	-2,325.	-2,325.
PUT/SPX @ 2550 EXP 06/30/20	-1,740.	-1,740.
PUT/SPX @ 2560 EXP 08/31/20	-21,625.	-21,625.
PUT/SPX @ 2570 EXP 07/31/20	-5,470.	-5,470.
PUT/SPX @ 2650 EXP 08/31/20	-5,470.	-5,470.
Total	48,965,428.	58,958,880.

Form 990-PF
Part II

Other Assets and Liabilities

2019

Name CORDELIA CORP	Employer Identification No 88-0326514
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Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
PURCHASED INTEREST	12,026.	2,163.	2,163.
Totals to Form 990-PF, Part II, line 15	12,026.	2,163.	2,163.

Line 22 - Other Liabilities:	Beginning Year Book Value	Ending Year Book Value
EXCISE TAX PAYABLE	34,855.	4,369.
UBTI TAX PAYABLE	657.	0.
Totals to Form 990-PF, Part II, line 22	35,512.	4,369.

	CORDELIA CORP				
	CAPITAL GAINS (LOSSES)				
	FORM 990-PF, PART IV				
	5/31/2020				
		Proceeds	Basis	Wash Sales	Gain (Loss)
	SHORT-TERM CAPITAL GAIN (LOSS)				
	CARDINAL- COVERED SHORT-TERM GAIN (LOSS)	463,646.48	535,431.70	3,095.11	(68,690.11)
	CARDINAL NON-COVERED SHORT-TERM GAIN (LOSS)	1,307.17	1,650.62	343.45	0.00
	ETF/MF COVERED SHORT-TERM GAIN (LOSS)	1,202,258.86	1,173,249.04	0.00	29,009.82
	GS GOV/CORP SHORT-TERM GAIN (LOSS)	6,989,798.41	6,962,795.74	0.00	27,002.67
	VULCAN COVERED SHORT-TERM GAIN (LOSS)	693,106.73	809,179.48	83,440.60	(32,632.15)
	FORM 6781 SHORT-TERM LOSS		107,572.04		(107,572.04)
	NET SHORT-TERM CAPITAL GAIN FROM K-1'S	891.00			891.00
	TOTAL SHORT-TERM CAPITAL GAIN (LOSS)	9,351,008.65	9,589,878.62	86,879.16	(151,990.81)
	LONG-TERM CAPITAL GAIN (LOSS)				
	CARDINAL COVERED LONG-TERM GAIN (LOSS)	559,929.56	643,373.77	11,257.64	(72,186.57)
	CARDINAL LONG-TERM CAPITAL GAIN DISTRIBUTION	711.62			711.62
	ETF/MF COVERED LONG-TERM GAIN (LOSS)	6,023,805.99	5,737,347.30	0.00	286,458.69
	ETF/MF NON-COVERED LONG-TERM GAIN (LOSS)	518,981.70	403,500.00	0.00	115,481.70
	ETF/MF LONG-TERM CAPITAL GAIN DISTRIBUTION	32,996.70			32,996.70
	GS GOV/CORP LONG-TERM GAIN (LOSS)	5,831,533.77	5,628,563.15	0.00	202,970.62
	MAIN AI LONG-TERM GAIN (LOSS)	571,401.21	653,197.34	0.00	(81,796.13)
	LONG-TERM CAPITAL GAIN NOT REPORTED ON 1099	125,524.50	2.92	0.00	125,521.58
	VULCAN COVERED LONG-TERM GAIN (LOSS)	794,017.50	722,592.32	3,488.25	74,913.43
	SECTION 1231 GAIN FROM K-1'S	65.00			65.00
	FORM 6781 LONG-TERM CAPITAL LOSS		161,358.06		(161,358.06)
	NET LONG-TERM CAPITAL GAIN FROM K-1'S	301,836.00			301,836.00
	TOTAL LONG-TERM CAPITAL GAIN (LOSS)	14,760,803.55	13,949,934.86	14,745.89	825,614.58
	LONG-TERM CAPITAL GAIN (LOSS)- DONATED PROPERTY				
	MAIN LONG-TERM GAIN (LOSS)	856,442.53	94,269.10	0.00	762,173.43