29491198005101

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning June 1, 2019, and ending May 31, 20 20

Name of foundation: Pearl M & Julia J. Harmon Foundation

A Employer identification number: 73-6095893

Number and street (or P O box number if mail is not delivered to street address): PO Box 52568 — Room/suite:

B Telephone number (see instructions): 918-743-6191

City or town, state or province, country, and ZIP or foreign postal code: Tulsa, OK 74152-0568

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 59,224,688

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	0			
	2	Check ▶ ☑ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	357,320	357,320	0	
	4	Dividends and interest from securities	253,347	253,347	0	
	5a	Gross rents	0	0	0	
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	10,872			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		10,872		
	8	Net short-term capital gain			1	
	9	Income modifications			1,329,161	
	10a	Gross sales less returns and allowances 0				
	b	Less: Cost of goods sold 0				
	c	Gross profit or (loss) (attach schedule)	0		0	
	11	Other income (attach schedule)	1,070,060	906,200	163,860	
	12	**Total.** Add lines 1 through 11	1,691,599	1,527,739	1,493,022	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	229,426	157,958	34,744	36,724
	14	Other employee salaries and wages	50,792	1,519	608	48,666
	15	Pension plans, employee benefits	94,806	47,436	10,243	37,128
	16a	Legal fees (attach schedule)	11,583	-86	11,669	0
	b	Accounting fees (attach schedule)	0	0	0	0
	c	Other professional fees (attach schedule)	0	0	0	0
	17	Interest	0	0	0	0
	18	Taxes (attach schedule) (see instructions)	53,961	42,289	70	753
	19	Depreciation (attach schedule) and depletion	10,592	5,606	1,129	
	20	Occupancy	0	0	0	0
	21	Travel, conferences, and meetings	0	0	0	0
	22	Printing and publications	0	0	0	0
	23	Other expenses (attach schedule)	22,776	12,719	2,718	7,339
	24	**Total operating and administrative expenses.** Add lines 13 through 23	473,936	267,441	61,182	130,610
	25	Contributions, gifts, grants paid	118,547			118,547
	26	**Total expenses and disbursements.** Add lines 24 and 25	592,483	267,441	61,182	249,157
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	1,099,116			
	b	**Net investment income** (if negative, enter -0-)		1,260,298		
	c	**Adjusted net income** (if negative, enter -0-)			1,431,840	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	38,409	40,539	40,539
	2	Savings and temporary cash investments	24,673,034	21,555,325	21,555,325
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶	0	0	0
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶	0	0	0
	5	Grants receivable	0	0	0
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶	0	0	0
	8	Inventories for sale or use	0	0	0
	9	Prepaid expenses and deferred charges	0	0	0
	10a	Investments—U.S and state government obligations (attach schedule)	176,627	140,667	174,286
	b	Investments—corporate stock (attach schedule)	3,703,165	3,680,017	7,004,624
	c	Investments—corporate bonds (attach schedule)	0	0	0
	11	Investments—land, buildings, and equipment basis ▶ Oil & Gas Min			
		Less. accumulated depreciation (attach schedule) ▶ Per Schedule	0	0	3,525,561
	12	Investments—mortgage loans	0	0	0
	13	Investments—other (attach schedule)	0	0	0
	14	Land, buildings, and equipment: basis ▶ See Details			
		Less: accumulated depreciation (attach schedule) ▶ On Schedule	104,415	98,175	367,676
	15	Other assets (describe ▶ Charity Use Per Attached Schedule)	22,286,703	26,556,677	26,556,677
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	50,982,353	52,071,400	59,224,688
Liabilities	17	Accounts payable and accrued expenses	976	0	
	18	Grants payable	0	0	
	19	Deferred revenue	0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	976	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29, and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds	10,255,647	10,255,647	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	40,725,730	41,815,753	
	29	**Total net assets or fund balances** (see instructions)	50,981,377	52,071,400	
	30	**Total liabilities and net assets/fund balances** (see instructions)	50,982,353	52,071,400	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	50,981,377
2	Enter amount from Part I, line 27a	2	1,099,116
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	52,080,493
5	Decreases not included in line 2 (itemize) ▶ Broker non-cash adjustment	5	9093
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	52,071,400

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Publicly Traded Securities - Mult GNMA & FNMA in excess of cost basis	P	Multiple	Multiple
b	Non Cash Broker Adjustments Calendar 2019	P	Multiple	Multiple
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	Multiple	0	0	1,779 29
b	Multiple	0	0	9,092 78
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	10,872 07
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	1 28

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	2,821,603	37,502,938	0 075237
2017	3,995,562	38,578,878	0.103569
2016	3,691,787	39,693,178	0 093008
2015	4,972,647	41,401,335	0 120108
2014	5,243,665	43,380,026	0 120877

2	**Total** of line 1, column (d)	2	0 512799
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0 102560
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	34,047,030 31
5	Multiply line 4 by line 3	5	3,491,863 43
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	12,602 98
7	Add lines 5 and 6	7	3,504,466 41
8	Enter qualifying distributions from Part XII, line 4	8	5,848,291 95

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	12,603
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	12,603
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	12,603
6	Credits/Payments.		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — 6a — 40,000		
b	Exempt foreign organizations—tax withheld at source — 6b — 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c — 0		
d	Backup withholding erroneously withheld — 6d — 0		
7	Total credits and payments Add lines 6a through 6d	7	40,000
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	27,397
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ 0 **Refunded** ▶	11	27,397

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✔
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		✔
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✔
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		✔
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		✔
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✔
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		✔
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✔	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	✔	
8a	Enter the states to which the foundation reports or with which it is registered See instructions. ▶ Oklahoma			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	✔	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		✔
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		✔

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		✔
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		✔
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✔	

Website address ▶ www.HarmonFnd org

14 The books are in care of ▶ George Hangs Telephone no ▶ 918-743-6191
Located at ▶ PO Box 52568 Tulsa OK ZIP+4 ▶ 74152-0568

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✔
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		✔
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		✔
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☑ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5 year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✔
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		✔

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✔
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Please see attachments				
	TOTALS	229,425 92	67,165.39	0.00

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Please see attachments				
	TOTALS	47,754 46	26,801.06	0 00

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 COMPUTER DESIGN AND PRINTING Signs and banners for Tulsa area charities. Design, construction and printing of exhibit signs / components for Nowata County Historical Society Museum	1,957 50
2 CONSTRUCTION AND MAINTENANCE Provide construction assistance and maintenance services to the Nowata City-County Library, Tulsa City-County Library, Grand Lake Mental Health Center, Spay Oklahoma, and Nowata, OK City Schools	85,205 19
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 University of the Ozarks - Renovate MacLean Dormitory	4,612,909 31
2 Community Action Project of Tulsa County - Replacement of Roof and HVAC at Briarglen School	818,664 57
All other program-related investments See instructions 3 Spay Oklahoma - Purchase Building for Use as Spay/Neuter Clinic	165,128 00
Total. Add lines 1 through 3 ▶	5,596,701 88

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,249,358
b	Average of monthly cash balances	1b	22,422,918
c	Fair market value of all other assets (see instructions)	1c	3,893,237
d	**Total** (add lines 1a, b, and c)	1d	34,565,513
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	34,565,513
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	518,483
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	34,047,030
6	**Minimum investment return.** Enter 5% of line 5	6	1,702,352

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,702,352
2a	Tax on investment income for 2019 from Part VI, line 5 . . . 2a 12,603		
b	Income tax for 2019 (This does not include the tax from Part VI.) . . . 2b 0		
c	Add lines 2a and 2b	2c	12,603
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,689,749
4	Recoveries of amounts treated as qualifying distributions	4	1,329,161
5	Add lines 3 and 4	5	3,018,910
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,018,910

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	249,157
b	Program-related investments—total from Part IX-B	1b	5,596,702
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	2,433
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,848,292
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b See instructions	5	12,603
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5,835,689

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1	Distributable amount for 2019 from Part XI, line 7				3,018,910
2	Undistributed income, if any, as of the end of 2019				
a	Enter amount for 2018 only			3,023,424	
b	Total for prior years: 20___, 20___, 20___				
3	Excess distributions carryover, if any, to 2019:				
a	From 2014				
b	From 2015				
c	From 2016				
d	From 2017				
e	From 2018				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 5,848,292				
a	Applied to 2018, but not more than line 2a			3,023,424	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2019 distributable amount				2,824,868
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2019 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				194,042
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
a	Excess from 2015				
b	Excess from 2016				
c	Excess from 2017				
d	Excess from 2018				
e	Excess from 2019				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶ **NOT APPLICABLE**

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

George Hangs, PO BOX 52568, TULSA, OK 74152-0568 - 918-743-6191 - www HarmonFnd.org

b The form in which applications should be submitted and information and materials they should include:

The Foundation TAKES APPLICATIONS FOR Program Related Investment Loans, but not for Grants. Grants are Trustee Initiated
To apply for a PRI direct a letter to the address above stating the purpose and amount Attach a copy of IRS Exempt Status Letter

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Preference to NE OKLA Program Loans, Not Grants. ONLY Charities, no businesses or individuals OK, KS, AR, TX

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE LIST, ATTACHED	NONE	SEE LIST	SEE LIST, ATTACHED	118,547
Grants are Trustee Initiated				
No Grants to Individuals or Businesses				
Total . . . ▶ **3a**				118,547
b *Approved for future payment*				
Total . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a Program Service Revenue (PRI Interest)					163,860
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	357,320	
4 Dividends and interest from securities			14	253,347	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	10,872	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a Oil/Gas Royalty & Bonus			15	906,200	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				1,527,739	163,860

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 1,691,599

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
1a	Below market interest is charged on PRIs to discourage arbitrage and to encourage charities to borrow
	only for projects critical to mission AND to preclude attempts to borrow to invest in financial markets

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✔
	(2) Other assets	1a(2)		✔
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✔
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✔
	(3) Rental of facilities, equipment, or other assets	1b(3)		✔
	(4) Reimbursement arrangements	1b(4)		✔
	(5) Loans or loan guarantees	1b(5)		✔
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✔
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✔	

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
1c	$0	C.C. Harmon Memorial Park, Inc.	Time managing CCH Mem Park was immaterial
1c	$106,079	Pearl M & Julia J Harmon Foundation, Inc	Allocated pay & benf managing oil & gas income

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☑ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
Pearl M. & Julia J. Harmon Foundation, Inc	501(c)(2) title holding corporation	Holds record title to min interests
		of Foundation Trust
C C Harmon Memorial Park, Inc	501(c)(2) title holding corporation	Holds record title to charitable use assets
		of Foundation Trust

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] | 4.5.21 | Executive Director & Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☐Yes ☐No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	NONE - NOT APPLICABLE				
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

Pearl M. & Julia J. Harmon Foundation, 73-6095893
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Part I, Ln 9 - Income Modifications

	Col C
Program Loan Principal Repaid fye 5/31/2020	1,329,161
Total Ln 9 Inc Modifications	**1,329,161**

Part I, Ln 11 — "Other" Income

	Col A	Col B	Col C	Col D
Miscellaneous, rebates, refunds, interest	0	0		N/A
Program Loan Interest	163,860		163,860	N/A
Oil and Gas Lease Bonus	0	0		N/A
Oil and Gas Royalties & Rents	906,200	906,200		N/A
TOTAL 11 Oth Inc	**1,070,060**	**906,200**	**163,860**	**0**

Part I, Ln 16a — Legal Fees

	Col A	Col B	Col C	Col D
Derbes Law Firm (Refund)	(86)	(86)	0	0
GableGotwals	11,669	0	11,669	0
Total Legal Fees, By Column	**11,583**	**(86)**	**11,669**	**0**

Part 1, Ln 16c – Other Professional

None	0	0	0	0

Part I, Ln 18 — Taxes

	Col A	Col B	Col C	Col D
Tax on Foreign Dividends	3	3		
Federal Excise Tax	40,000			
Net Prior Periods Federal Excise Taxes	(29,151)			
State Taxes on Mineral Interests	41,715	41,715		
State Taxes, Fees - Real Estate, Bus Per Prop	1,317	531	61	725
State Unemployment Taxes	77	40	9	28
Total Ln 18 Taxes	**53,961**	**42,289**	**70**	**753**

Part I, Ln 23 — Other Expenses

	Col A	Col B	Col C	Col D
Office & General Expenses				
Bank Charges	157	82	18	57
Furn Fixt <2500	2,865	1,504	322	1,039
Insurance	2,534	2,093	441	0
Miscellaneous Office & General Expenses	850	446	96	308
PRI Operating Expense		0	0	0
Repairs	2,498	1,312	281	905
Supply Subs Post	5,067	2,660	570	1,837
Utilities	8,804	4,622	990	3,192
Total Other Expenses, By Column	**22,776**	**12,719**	**2,718**	**7,339**

Pearl M. & Julia J. Harmon Foundation, 73-6095893
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Part II, Ln 15, Other Assets - Charitable

Part 12 Line 2
Amts Paid to
Acquire Charitable

03/22/20	-- OPEN --	RETIRE	ADD	CLOSE	Assets
DTP 8 outlet surge protector	27 12	0 00	0 00	27 12	0 00
DTP Hware Belkin 7 USB Port 11/15/15	30 27	0 00	0 00	30 27	0 00
DTP MacBook Pro Targus Sleeve 7/13/16	34 18	0 00	0 00	34 18	0 00
DTP Hware WD USB 500GB 12/3/10	49 99	0 00	0 00	49 99	0 00
DTP VMWare 3/28/14	59 99	0 00	0 00	59 99	0 00
DTP BestBuy APC UPS 1/31/12	65 10	0 00	0 00	65 10	0 00
DTP Buffalo 2 TB HD 1 of 2 9/25/12	117 30	0 00	0 00	117 30	0 00
DTP Buffalo 2 TB HD 2 of 2 9/25/12	117 30	0 00	0 00	117 30	0 00
DTP Panasonic DETC Phone 5/3/11	170 91	0 00	0 00	170 91	0 00
DTP UPS APC XS-1300 9/25/12	195 32	0 00	0 00	195 32	0 00
DTP Canon Laser Printer 5/28/09	369 99	0 00	0 00	369 99	0 00
DTP Corel Draw/Fusion Win 9/25/12	426 32	0 00	0 00	426 32	0 00
DTP Adobe Illustrator CS 6 9/3/13	540 58	0 00	0 00	540 58	0 00
DTP AllSteel Relate STD Chair 10/10/13	613 00	0 00	0 00	613 00	0 00
DTP AllSteel Relate Workstool 10/10/13	841 24	0 00	0 00	841 24	0 00
DTP Mac Mini i7 16 GB SSD 3/30/13	1,779 43	0 00	0 00	1,779 43	0 00
DTP Aktec WinDT with 2/25/13 SSD 9/10/12	1,784 24	0 00	0 00	1,784 24	0 00
DTP Graphtec CE6000 Vinyl Cutter 6/27/13	2,019 99	0 00	0 00	2,019 99	0 00
DTP MacBook Pro laptop 12/2/14	2,387 36	0 00	0 00	2,387 36	0 00
Bldg 2901 #6 Carpet 10/11/13	3,197 86	0 00	0 00	3,197 86	0 00
Bldg 2901 #4 NW Rooftop Un 3/14/11	4,025 00	0 00	0 00	4,025 00	0 00
Bldg 2901 # 09 SW Rooftop Unit 7/15/12	4,176 00	0 00	0 00	4,176 00	0 00
DTP Epson Stylus Pro 9890 6/25/13	4,470 22	0 00	0 00	4,470 22	0 00
DTP Allocated Cost Roof 2901	5,272 77	0 00	0 00	5,272 77	0 00
DTP Asus PB 278Q 27" Monitor	412 35	0 00	0 00	412 35	0 00
DTP ESP Line Conditioner 110V/15A 7/12/2019	0 00	0 00	119 36	119 36	119 36
DTP Isobar Tripp-Lite 8 Surge Suppressor 384 7	0 00	0 00	97 65	97 65	97 65
DTP END					
	-- OPEN --	RETIRE	ADD	CLOSE	Assets
Totals DTP	**33,183.83**	**0.00**	**217.01**	**33,400.84**	**217.01**
GLMHC HQ Bldg Nowata	234,138 43	0 00	853 77	234,992 20	853 77
Harmon CommCntr Library – Nowata	1,109,276 11	0 00	0 00	1,109,276 11	0 00
Tulsa City Cnty Library Outreach Cntr	835,273 25	0 00	1,362 64	836,635 89	1,362 64
WORKSHOP F150 Pickup Truck	16,673 66	0 00	0 00	16,673 66	0 00
WORKSHOP Chevy Truck	30,600 20	0 00	0 00	30,600 20	0 00
WORKSHOP BUILDING	100,113 70	0 00	0 00	100,113 70	0 00
WORKSHOP TOOLS	41,937 13	0 00	0 00	41,937 13	0 00
GRAND Totals begin DTP Total, Down	**2,401,196.31**	**0.00**	**2,433.42**	**2,403,629.73**	**2,433.42**
	-- OPEN --	RETIRE	ADD	CLOSE	Assets
PROGRAM LOAN RECEIVABLE	19,885,506 55	(1,329,161 26)	5,596,701 88	24,153,047 17	
GRAND TOTALS Other (Charitable) Assets	**22,286,702.86**	**(1,329,161.26)**	**5,599,135.30**	**26,556,676.90**	

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Part IV, Capital Gains & Losses

SECURITIES ALL PURCHASED	ACQUIRED	SOLD	RECEIVED	COST	GAIN/LOSS
Multiple Mortgage Back Maturities from Repayments Over Cost Basis - Per Asset Schedule Detail					1,779.29
Fixed Income					
None	N/A	N/A	**0.00**	**0.00**	**0.00**

Stocks	ACQUIRED	SOLD	RECEIVED	COST	GAIN/LOSS
None					0 00
					0 00
					0 00
			0.00	**0.00**	**0.00**

Capital Gains per Broker Adjusted 1099s CalYr 2019 & Other Broker Adjustments **9,092.78**

Total Gains & Losses Above **10,872.07**

ST Capital Gains per Broker 1099s CalYr 2019 & Cash In Lieu					
SNAXX ST Gain Mut Fund	N/A	N/A	1 28		1 28
			Total ST Gains & Losses Above		**1.28**

Part VIII, Ln 1 - Officers Mgrs TTYs

Benefits Include FICA, Medicare Ins, Medical Ins, SEP-IRA

Name & Address	(b) Title/Wkly Hrs	(c) Compn	(d) Emp Ben	(e) Expense Acct
George L Hangs, Jr, Box 52568, Tulsa, 74152	Exec Dir//TTY/ 40	88,909 56	23,671 08	0 00
C Kay Owens, Box 386, Nowata, Ok 74048	Off Mgr/TTY/40	67,349 02	20,880 34	0 00
Julia Hangs, Box 52568, Tulsa, 74152	Legal/TTY/40	66,567 34	22,613 97	0 00
G E Holmes, Box 52568, Tulsa, Ok 74512	TTY/ 25	3,300 00	0 00	0 00
Cathey Frederick, Box 52568, Tulsa, 74152	TTY/ 25	3,300 00	0 00	0 00
	Totals Officers	**229,425.92**	**67,165.39**	**0.00**

Part VIII, Ln 2 - Five Highest Paid Employees

Benefits Include FICA, Medicare Ins, Medical Ins, SEP-IRA

Name & Address	(b) Title/Wkly Hrs	(c) Compn.	(d) Emp Ben	(e) Expense Acct
Terry Mattix, Box 386, Nowata, Ok 74048	Construction Mgr/ 40	47,754 46	26,801 06	0 00
	Totals Officers	**47,754.46**	**26,801.06**	**0.00**

Pearl M. & Julia J. Harmon Foundation, 73-6095893
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Part II, All Assets

Description	(b) COST 5/31/20	(c) FMV 5/31/20	Cap Gn from Partial MTB Maturity
Ln 01 Non-Interest Cash (Total)	40,538.79	40,538.79	
Ln 02 Savings (Total)	21,555,324.75	21,555,324.75	
Ln 03 Receivable (Total)	-	-	
Ln 10a Govt & Agency	b	c	
FNMA PL 794884	$0 00	$2,750.93	503.46
FNMA PL 850566	$0 00		782.26
GNMA II 001032	$95 61	$98.30	0.00
GNMA II 001052	$279 57	$274.85	0.00
GNMA II 001142	$429 31	$473.83	0.00
GNMA II 001364	0	0	0.00
GNMA II 001436	0	0	0.01
GNMA II 001490	0	0	0.00
GNMA II 001543	$4 35	$4.40	0.00
GNMA II 001615	$3 41	$3.62	0.00
GNMA II 001844	$59 74	$61.43	0.00
GNMA II 002268	$879 31	$974.69	0.00
GNMA II 002301	$0 00	$282.41	41.37
GNMA II 002360	$394 13	$442.92	0.00
GNMA II 002396	$548 45	$609.56	0.00
GNMA II 002443	$0 00	$1,463.94	148.67
GNMA II 002471	$657 64	$943.00	0.00
GNMA II 004635	$134,725 65	$156,309.57	0.00
GNMA PL 376256	$1,203 77	$1,328.12	0.00
GNMA PL 379009	$909 01	$1,408.36	0.00
GNMA PL 414692	$0 00	$1,289.81	200.60
GNMA PL 643362	$339 32	$5,250.84	0.00
GNMA II 001142	$0.00	$169.78	102.92
GNMA PL 780232	$138.22	$145.14	0.00
Ln 10a US Govt & Fed Agency (Total)	**140,667.49**	**174,285.50**	**1,779.29**

Pearl M. & Julia J. Harmon Foundation, 73-6095893
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Part II, All Assets (cont'd)

Description	(b) COST 5/31/20	(c) FMV 5/31/20
ADVANCED MICRO DEVIC	$4,007 48	$26,900 00
APACHE CORP	$66,505 44	$10,790 00
AVALONBAY CMNTYS INC REIT	$22,709 69	$160,846 31
BOEING CO	$17,139 97	$72,925 00
BRANDYWINE REALTY TR REIT	$34,134 14	$19,300 00
BP PLC F	$84,487 39	$49,565 88
B P PRUDHOE BAY ROY TR	$665 52	$4,040 00
CITIGROUP INC	$24,625 81	$2,395 50
MACK-CALI REALTY COR REIT	$54,262 15	$38,025 00
COMCAST CORP CL> A	$25,775 31	$38,332 80
CONDUENT INC	$8,798 02	$956 00
CONOCOPHILLIPS	$65,785 25	$42,180 00
CALIFORNIA RESOURCES	$118 57	$11 97
COUSINS PROPERTIES	$46,999 99	$25,362 80
CHEVRON CORP	$181,497 90	$275,100 00
DAIMLER AG ORDF	$37,808 07	$18,590 00
SPDR DJIA ETF	$45,515 43	$127,145 00
D X C TECHNOLOGY CO	$8,603 97	$1,989 40
EPR PROPERTIES REIT	$1,325 08	$31,570 00
ISHARES MSCI JAPAN ETF	$27,972 80	$27,705 00
FORD MOTOR CO	$89,762 91	$19,964 16
FIRST INDUSTRIAL RLT	$59,497 01	$113,640 00
FEDERAL REALTY INVT TR REIT	$48,929 50	$239,730 00
GOLDMAN SACHS GROUP	$21,867 75	$39,298 00
HIGHWOODS PPTY REIT	$28,034 84	$76,540 00
HEWLETT PACKARD ENTERPRI	$23,271 34	$15,846 72
HP INC	$35,473 62	$24,708 48
HLTHCARE REALTY TR REIT	$23,457 76	$76,750 00
ISHARES 7-10 YR TBOND ETF	$259,832 89	$365,820 00
INTEL CORP	$22,144 95	$31,465 00
ISHARES CORE S&P 500 ETF	$291,621 46	$610,360 00
ISHARES S&P 500 GROWTH ETF	$89,886 26	$199,810 00
ISHARES US TECHNOLOGY ETF	$125,946 70	$251,930 00
ISHARES US TELECOM ETF	$61,942 47	$28,090 00
J B G SMITH PROPERTIES REIT	$3,911 13	$15,370 41
JC PENNEY CO INC	$14,779 95	$218 50
J P MORGAN CHASE & CO	$76,963 41	$256,898 40
KIMCO REALTY CORP REIT	$10,031 42	$2,799 72
ISHARES IBOXX INV GR BOND ETF	$218,135 90	$264,040 00
LIFE STORAGE INC	$37,888 95	$243,700 00
SOUTHWEST AIRLINES	$11,634 97	$24,075 00
MID AMERICA APARTMENT CO REIT	$85,386 32	$510,587 68
THE MACERICH CO REIT	$12,249 68	$18,359 76
SPDR S&P MIDCAP 400 ETF	$40,514 97	$160,765 00
MICRO FOCUS INTERNTNL F	$6,557 11	$906 50
MICROSOFT CORP	$30,504 30	$183,250 00
NATL RETAIL PPTY REIT	$23,656 12	$94,170 00
NOKIA CORP F	$7,969 95	$790 00
REALTY INCM CORP REIT	$8,088 89	$110,620 00
ORACLE CORP	$39,186 20	$53,770 00
OCCIDENTAL PETROL CO	$76,785 91	$12,950 00
PROLOGIS INC REIT	$50,167 45	$123,525 00
PERSPECTA INC	$1,278 84	$1,551 90
PUBLIC STORAGE REIT	$54,136 09	$368,986 80
INVESCO QQQ TRUST	$55,780 33	$233,360 00
REGENCY CENTERS CORP REIT	$24,911 88	$112,109 80
RLJ LODGING TRUST REIT	$92,267 00	$18,661 10
R M R GROUP INC CL A	-$939 82	$889 68
RPT RLTY	$13,411 33	$11,540 00
RETAIL VALUE INC	-$898 51	$3,447 89
SAP SE F	$15,264 97	$64,050 00
CHARLES SCHWAB CORP	$19,733 75	$26,932 50
ISHARES 1-3 YR T BOND ETF	$80,832 06	$86,660 00
SITE CTRS CORP	$47,633 61	$15,819 30
SIMON PPTY GROUP REIT	$117,712 96	$185,390 10
SERVICE PPTYS TR REIT	$29,333 24	$13,500 00
A T & T INC	$37,703 73	$20,213 30
TRAVELCENTERS AMER INC	$6,468 00	$544 80
ISHARES 20+ YR T BOND ETF	$94,029 95	$163,590 00
TRAVELERS COMPANIES	$1,636 77	$2,995 44
UDR INC REIT	$14,447 96	$119,889 16
URBAN EDGE PPTYS	$12,196 07	$5,040 75
UNITED PARCEL SRVC CL B	$28,269 95	$49,855 00
VISTEON CORP	$0 00	$144 00
VORNADO REALTY TRUST REIT	$15,767 24	$37,441 14
VOLVO A B ORDF CL B	$30,263 05	$70,813 60
WELLTOWER INC REIT	$4,714 66	$101,340 00
WASHINGTON PRIME GROUP N REIT	$5,370 45	$1,028 80
EXXON MOBIL CORP	$161,780 37	$136,410 00
XEROX HOLDINGS CORP	$22,091 19	$7,940 00
Ln 10b Stock (Total)	**3,680,017.19**	**7,004,624.05**

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Part II, All Assets (cont'd)

Description	(b) COST 5/31/20	(c) FMV 5/31/20
Ln 10c Fixed Inc: Corp Bonds		
NONE	0.00	0.00
Ln 10c Fixed Inc: Corp Bonds	**0.00**	**0.00**
Ln 10c Fixed Inc: Certificates of Deposit		
NONE		
Ln 10c Certificates of Deposit	**0.00**	**0.00**
Ln 11 Investments – (Total) ***Oil & Gas Mineral Interests*** *(100% Depletion Deduction Claimed in Yrs since 1967)*	**0.00**	**4,213,184**
Ln 14 Land, Buildings, Equipment (Total)	**98,174.97**	**367,676.08**
Ln 15 Charitable Use Assets (Total)	**26,556,676.90**	**26,556,676.90**
GRAND TOTAL	**52,071,400.09**	**59,912,310.07**

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DEPRECIABLE ASSETS & DEPRECIATION
Part I, Ln 19 & Part II, Ln 14

DATE	ITEM	Method	Open Acq. Cost	Add Asset	Curr Depr	Retire Asset	Close Acq. Cost	Close Acc Depr	Close Book Val
06/01/67	001 Creek County OK 33	N/A	$200 00	$0 00	$0 00	$0 00	$200 00	$0 00	$200 00
09/01/89	002 2901 S Harvard Main Lot	N/A	$40 975 76	$0 00	$0 00	$0 00	$40 975 76	$0 00	$40,975 76
12/01/90	003 2901 S Harvard E Lots	N/A	$25 693 00	$0 00	$0 00	$0 00	$25 693 00	$0 00	$25,693 00
TOTAL LAND			**$66,868 76**	**$0 00**	**$0 00**	**$0 00**	**$66,868 76**	**$0 00**	**$66,868 76**

DATE	ITEM	Method	Open Acq. Cost	Add Asset	Curr Depr	Retire Asset	Close Acq. Cost	Close Acc Depr	Close Book Val
05/31/90	Bldg 2901 #0 Main	SL @ 3 1746%	$258,642 64	$0 00	$8 210 88	$0 00	$258 642 64	$246 326 36	$12 316 28
06/01/90	Bldg 2901 #1 Addn	SL @ 3 1746%	$3 800 21	$0 00	$120 64	$0 00	$3 800 21	$3 679 59	$120 62
12/01/90	Bldg 2901 #2 Addn	SL @ 3 1746%	$3 407 52	$0 00	$108 10	$0 00	$3 407 52	$3 244 00	$163 52
02/14/06	Bldg 2901 #3 Addn Roof	SL@ 2 554%	$5 272 77	$0 00	$134 67	$0 00	$5 272 77	$1 966 95	$3 305 82
03/14/11	Bldg 2901 #4 NW Rooftop Un	SL 40yr 4Q #1	$1 725 00	$0 00	$43 13	$0 00	$1 725 00	$393 57	$1 331 43
07/15/12	Bldg 2901 #5 SW Rooftop Un	SL 40yr 4Q #1	$4 176 00	$0 00	$104 40	$0 00	$4 176 00	$822 17	$3 353 83
05/31/14	Bldg 2901 #6 Carpet Oct 11 13	SL 39 YR	$2 798 14	$0 00	$71 75	$0 00	$2 798 14	$478 33	$2 319 81
09/28/16	Bldg 2901 #7 Rheem 40 Gal Wtr Htr	SL 39 YR	$482 87	$0 00	$12 38	$0 00	$482 87	$45 90	$436 97
06/07/17	Bldg 2901 #8 LED Lights	SL 39 YR	$2 929 77	$0 00	$75 12	$0 00	$2 929 77	$222 23	$2 707 54
12/03/15	Bldg 2901 #9 S Rock Wall	SL 39 YR	$0 00	$1 782 15	$20 94	$0 00	$1 782 15	$20 94	$1 761 21
02/04/20	Bldg 114 #1 Heating Unit HF	SL 39 YR	$0 00	$2 232 95	$20 94	$0 00	$2 232 95	$20 94	$2 212 01
TOTAL BLDG			**$283,234 92**	**$4,015 10**	**$8,922 95**	**$0 00**	**$287,250 02**	**$257,220 98**	**$30,029 04**

DATE	ITEM	Method	Open Acq. Cost	Add Asset	Curr Depr	Retire Asset	Close Acq. Cost	Close Acc Depr	Close Book Val
11/05/10	Mac Mini #2 T (C07CRU4GDD6H) Mid10	SL 12 5%	$1 074 09	$0 00	$0 00	$0 00	$1 074 09	$1 074 09	$0 00
08/16/07	Apple MBPro #1 T (W87310VXXAH) 2007 15in G	SL 20%	$2 138 88	$0 00	$0 00	$2 138 88	$0 00	$0 00	$0 00
04/02/08	ScanSnap S510M T (004598) G	SL 20%	$368 99	$0 00	$0 00	$0 00	$368 99	$368 99	$0 00
03/29/11	Mac Mini #3 T (D2HFD094DD6H) Mid10 SSD	SL 5yr 4Q 2 5%	$1 505 01	$0 00	$0 00	$0 00	$1 505 01	$1,505 01	$0 00
03/20/13	Mac Mini #4 N (C07KC0MJDY3H) Late12 SSD	SL 5 YR @20%	$1 779 43	$0 00	$0 00	$0 00	$1 779 43	$1 779 43	$0 00
10/11/13	ScanSnap iX500 N (A0VB11531)	SL 5 YR	$515 40	$0 00	$0 00	$0 00	$515 40	$515 40	$0 00
10/11/13	ScanSnap iX500 T (A0VB11529) J	SL 5 YR	$515 40	$0 00	$0 00	$0 00	$515 40	$515 40	$0 00
12/23/13	Apple MBAir T (C02KP30CF5N8) 2013 11in J	SL 5 YR	$1 139 42	$0 00	$0 00	$0 00	$1 139 42	$1 139 42	$0 00
06/05/15	Intel NUC T (G6RY5170048B) 2015 J	SL 5 YR	$1 480 99	$0 00	$296 20	$0 00	$1 480 99	$1 332 90	$148 09
06/05/15	Intel NUC T (G6RY517004EQ) 2015 G	SL 5 YR	$1 480 99	$0 00	$296 20	$0 00	$1 480 99	$1 332 90	$148 09
06/05/15	Asus PB278Q 27" Mon T (ECLMTF165026) J	SL 5 YR	$542 42	$0 00	$108 48	$0 00	$542 42	$488 16	$54 26
06/05/15	Asus PB278Q 27" Mon T (ECLMTF165033) J	SL 5 YR	$542 42	$0 00	$108 48	$0 00	$542 42	$488 16	$54 26
06/05/15	Asus PB278Q 27" Mon T (ECLMTF165043) G	SL 5 YR	$542 42	$0 00	$108 48	$0 00	$542 42	$488 16	$54 26
06/05/15	Asus PB278Q 27" Mon T (ECLMTF165038) G	SL 5 YR	$542 42	$0 00	$108 48	$0 00	$542 42	$488 16	$54 26
03/07/18	Mac Mini #6 N (C07VN05AG1HV) Late14	SL 5 YR	$508 94	$0 00	$101 79	$0 00	$508 94	$254 47	$254 47
03/20/18	Mac Mini #7 T (C07TX35EG1HV) Late14	SL 5 YR	$508 94	$0 00	$101 79	$0 00	$508 94	$254 47	$254 47
03/20/18	Mac Mini #8 T (C07VH00EG1HV) Late14	SL 5 YR	$510 02	$0 00	$102 00	$0 00	$510 02	$255 00	$255 02
TOTAL F&F			**$15,696 18**	**$0 00**	**$1,331 90**	**$2,138 88**	**$13,557 30**	**$12,280 13**	**$1,277 17**

	Open Acq. Cost	Add Asset	Curr Depr	Retire Asset	Close Acq. Cost	Close Acc Depr	Close Book Val
TOTAL LAND	$66,868 76	$0 00	$0 00	$0 00	$66 868 76	$0 00	$66 868 76
TOTAL BUILDING	$283,234 92	$4 015 10	$8 922 95	$0 00	$287 250 02	$257 220 98	$30 029 04
TOTAL FURNITURE AND FIXTURES	$15 696 18	$0 00	$1 331 90	$2 138 88	$13 557 30	$12 280 13	$1 277 17
TOTALS ABOVE	**$365,799 86**	**$4,015 10**	**$10,254 85**	**$2,138 88**	**$367,676 08**	**$269,501 11**	**$98,174 97**
BPT DEPLETION 12/31/19			**$337 07**				
TOTAL			**$10,591 92**				

Reduction for Charitable Part 2901 Bldg	$3,856 67
Deductible Depreciation & Depletion	**$6,735.25**

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CHARITABLE CONTRIBUTIONS & SUMMARY OF DIRECT CHARITABLE ACTIVITIES

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Recipient	Status	Purpose	Amount	Total
City of Nowata, Oklahoma 114 S Maple Nowata, OK 74048	GOVT	Fireworks	$1,100 00	
HOW Foundation Recovery Center Of OK 5649 S Garnett Rd Tulsa Ok 74147	PC	Unrestricted	$150 00	
His Life Church 506 S Ash Nowata, OK 74048	PC	Back to School Backpack Program	$1,500 00	
Living Word Family Church P O Box 762 Nowata, OK 74048	PC	Loaves and Fishes	$5,000 00	
Little Flock Baptist Church Rt 1, Box 352 South Coffeyville, OK 74072	PC	Unrestricted	$400 00	
Nowata CAN PO Box 303 Nowata, OK 74048	PC	Unrestricted	$500 00	
Nowata Public Schools 716 W Osage Nowata, OK 74048	PC	Pool Repair	$24,000 00	
Nowata Public Schools 716 W Osage Nowata, OK 74048	PC	Pool Repair	$29,599 00	
Nowata Public Schools 716 W Osage Nowata, OK 74048	PC	Pool Repair	$7,500 00	
		Total Grants	$69,749 00	$69,749 00
		Desk Top Publ & Signs	$1,155 94	
		GL HQ NOT Adds	$650 24	
		GLMHC	$0 00	
		Insure	$21,113 95	
		NOW LIBR	$1,543 20	
		NOW LIBR GRND	$6,929 19	
		PRI Operating Expense	$0 00	
		Purchase to Donate	$848 18	
		Shop Building Repair	$2,199 78	
		Shop Supply Repair	$1,714 58	
		Shop Truck	$2,145 13	
		Shop Utilities	$3,507 96	
		Tulsa Library	$6,990 34	
		TOTAL DIRECT CHARITY	$48,798 49	$48,798 49
			Total Line 25 Contributions	$118,547 49