








For calendar year 2019, or tax year beginning 06-01-2019, and ending 05-31-2020

Name of foundation THOMAS D BUCKLEY TRUST		A Employer identification number 47-6121041	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 647		B Telephone number (see instructions) (308) 874-2929	
City or town, state or province, country, and ZIP or foreign postal code CHAPPELL, NE 69129		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 9,111,314		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	500			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	2,993	2,993		
	4 Dividends and interest from securities . . .	205,576	205,576		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 	354,968			
	b Gross sales price for all assets on line 6a 1,146,814				
	7 Capital gain net income (from Part IV, line 2) . . .		194,010		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) 	651	651		
	12 Total. Add lines 1 through 11	564,688	403,230		
	13 Compensation of officers, directors, trustees, etc.	60,000	15,000		45,000
	14 Other employee salaries and wages	61,341	15,335		46,006
	15 Pension plans, employee benefits	20,000	5,000		15,000
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) 	2,300	575		1,725
	c Other professional fees (attach schedule) 	46,620	46,620		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) 	6,974	2,713		4,261
	19 Depreciation (attach schedule) and depletion 	3,959			
	20 Occupancy	9,099	2,275		6,824
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) 	4,275	944		3,331
	24 Total operating and administrative expenses. Add lines 13 through 23	214,568	88,462		122,147
	25 Contributions, gifts, grants paid	600,736			600,736
	26 Total expenses and disbursements. Add lines 24 and 25	815,304	88,462		722,883
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-250,616			
	b Net investment income (if negative, enter -0-)		314,768		
c Adjusted net income (if negative, enter -0-) . . .					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	4,283	6,897	6,897
	2 Savings and temporary cash investments	102,732	212,401	212,401
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	8,358,675	8,019,510	8,892,016
	c Investments—corporate bonds (attach schedule)	19,775		
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ <u>140,566</u> Less: accumulated depreciation (attach schedule) ▶ <u>74,074</u>	70,451	66,492	
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	8,555,916	8,305,300	9,111,314	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	3,846,490	3,846,490	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	4,709,426	4,458,810	
	29 Total net assets or fund balances (see instructions)	8,555,916	8,305,300	
30 Total liabilities and net assets/fund balances (see instructions) .	8,555,916	8,305,300		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	8,555,916
2 Enter amount from Part I, line 27a	2	-250,616
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	8,305,300
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	8,305,300

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	194,010
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))		
2018	721,438	7,188,455	0.100361		
2017	733,019	10,396,532	0.070506		
2016	700,481	9,881,777	0.070886		
2015	560,963	9,628,872	0.058258		
2014	480,402	10,590,872	0.045360		
2 Total of line 1, column (d)			0.345371	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			0.069074	3	
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			9,480,097	4	
5 Multiply line 4 by line 3			654,828	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)			3,148	6	
7 Add lines 5 and 6			657,976	7	
8 Enter qualifying distributions from Part XII, line 4			722,883	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	3,148
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	3,148
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,148
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	4,180
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	4,180
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	1,032
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 1,032 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>CONNIE LOOS</u> Telephone no. ▶ <u>(308) 874-2929</u>			

Located at ▶ PO BOX 647 CHAPPELL NEZIP+4 ▶ 69129

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	No
c	Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>		
	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	No
	<i>If "Yes" to 6b, file Form 8870.</i>		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BILL HUGHES PO BOX 647 CHAPPELL, NE 69129	TRUSTEE 5.00	20,000	0	0
D FRANCIS KRIPAL PO BOX 647 CHAPPELL, NE 69129	TRUSTEE 5.00	20,000	0	0
DWIGHT E SMITH PO BOX 647 CHAPPELL, NE 69129	TRUSTEE 5.00	20,000	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	9,453,819
b	Average of monthly cash balances.	1b	170,645
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	9,624,464
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	9,624,464
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	144,367
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,480,097
6	Minimum investment return. Enter 5% of line 5.	6	474,005

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	474,005
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	3,148
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	3,148
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	470,857
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	470,857
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	470,857

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	722,883
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	722,883
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	3,148
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	719,735

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				470,857
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015. 88,443				
c From 2016. 215,708				
d From 2017. 228,634				
e From 2018. 370,347				
f Total of lines 3a through e.	903,132			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 722,883				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				470,857
e Remaining amount distributed out of corpus	252,026			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,155,158			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	1,155,158			
10 Analysis of line 9:				
a Excess from 2015. 88,443				
b Excess from 2016. 215,708				
c Excess from 2017. 228,634				
d Excess from 2018. 370,347				
e Excess from 2019. 252,026				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2019	(b) 2018	(c) 2017	(d) 2016	

b 85% of line 2a					
-----------------------------------	--	--	--	--	--

c Qualifying distributions from Part XII, line 4 for each year listed					
---	--	--	--	--	--

d	Amounts included in line 2c not used directly for active conduct of exempt activities				
---	---	--	--	--	--

e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
---	---	--	--	--	--	--

3	Complete 3a, b, or c for the alternative test relied upon:					

a "Assets" alternative test—enter:					
------------------------------------	--	--	--	--	--

(1) Value of all assets					
-----------------------------------	--	--	--	--	--

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
---	--	--	--	--	--

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
---	--	--	--	--	--

c "Support" alternative test—enter:					
-------------------------------------	--	--	--	--	--

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
---	--	--	--	--	--

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
---	--	--	--	--	--

(3) Largest amount of support from an exempt organization					
---	--	--	--	--	--

(4) Gross investment income				
-----------------------------	--	--	--	--

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

CONNIE LOOS
PO BOX 647
CHAPPELL, NE 69129
(308) 874-2929

b The form in which applications should be submitted and information and materials they should include:
SEE EXHIBIT C

c Any submission deadlines:
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE EXHIBIT D PO BOX 647 CHAPPELL, NE 69129	NONE	EXEMPT	CHARITABLE	600,736
Total ▶ 3a				600,736
b <i>Approved for future payment</i> SEE EXHIBIT E PO BOX 647 CHAPPELL, NE 69129	NONE		CHARITABLE	206,750
Total ▶ 3b				206,750

Enter gross amounts unless otherwise indicated.

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
--	--	-----	----

--	--	--

1a(1)	No
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1a(2)	No
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--	--	--

1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

value
ue

[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2020-10-15

Signature of officer or trustee

Date _____

Title

May the IRS discuss this
return
with the preparer shown
below

(see instr.) ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	ROBERT R RAUNER JR		2020-10-05		P00056356
	Firm's name ▶ RAUNER & ASSOCIATES PC				Firm's EIN ▶ 47-0667974
	Firm's address ▶ 1037 12TH AVE SIDNEY, NE 69162				Phone no. (308) 254-1040

TY 2019 Accounting Fees Schedule**Name:** THOMAS D BUCKLEY TRUST**EIN:** 47-6121041

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	2,300	575		1,725

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: THOMAS D BUCKLEY TRUST

EIN: 47-6121041

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING LOT	2007-03-01	3,000			39.0000				
BUILDING & ENHANCEMENTS	2007-03-01	91,421	28,617	S/L	39.0000	2,344			
ELECTRICAL COMPONENT	2007-03-01	7,806	6,308	S/L	15.0000	520			
CARPET	2007-03-01	6,529	6,529	S/L	7.0000				
DOORS & CABINETS	2007-03-01	8,456	6,836	S/L	15.0000	564			
HEATING & AIR COMPONENT	2007-03-01	7,979	6,450	S/L	15.0000	531			
COMPUTERS & WIRING	2007-03-01	1,837	1,837	S/L	5.0000				
FURNITURE	2007-03-01	7,386	7,386	S/L	7.0000				
CHAIRS & TABLES	2007-03-01	3,979	3,979	S/L	7.0000				
FRIDGE	2007-03-01	577	577	S/L	7.0000				
FILE CABINETS	2007-03-01	1,596	1,596	S/L	7.0000				

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Gain/Loss from Sale of Other Assets Schedule

Name: THOMAS D BUCKLEY TRUST

EIN: 47-6121041

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
VARIOUS - STOCKS	2017-04	PURCHASE	2020-03		932,804	772,071			160,733	
VARIOUS - BONDS	1991-02	PURCHASE	2020-03		20,000	19,775			225	

TY 2019 Investments Corporate Bonds Schedule

Name: THOMAS D BUCKLEY TRUST

EIN: 47-6121041

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
EXHIBIT C		

TY 2019 Investments Corporate Stock Schedule**Name:** THOMAS D BUCKLEY TRUST**EIN:** 47-6121041**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EXHIBIT B	8,019,510	8,892,016

**TY 2019 Land, Etc.
Schedule****Name:** THOMAS D BUCKLEY TRUST**EIN:** 47-6121041

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDINGS	137,566	74,074	63,492	
LAND	3,000		3,000	

TY 2019 Other Expenses Schedule**Name:** THOMAS D BUCKLEY TRUST**EIN:** 47-6121041**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INSURANCE	2,877	719		2,158
COMMITTEE FEES	500			500
DUES	850	213		637
OFFICE				
REPAIRS				
CONFERENCE EXPENSE	46	12		34
ROUNDING	2			2

TY 2019 Other Income Schedule

Name: THOMAS D BUCKLEY TRUST

EIN: 47-6121041

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RJ SETTLEMENTS	651	651	

TY 2019 Other Professional Fees Schedule**Name:** THOMAS D BUCKLEY TRUST**EIN:** 47-6121041

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	46,620	46,620		

TY 2019 Taxes Schedule**Name:** THOMAS D BUCKLEY TRUST**EIN:** 47-6121041

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES & MISC.	5,682	1,421		4,261
FEDERAL TAX ESTIMATES	606	606		
FOREIGN TAX PAID	686	686		

THOMAS D. BUCKLEY TRUST
YEAR-ENDED MAY 31, 2020

EIN 47-6121041

EXHIBIT B

Form 990-PF, Part II, Line 10b
Investments - Corporate Stock & Investment Funds

Col b.
Book
Value

Col c.
Market
Value

COMPANY **SHARES**

D.A. DAVIDSON INVESTMENTS:

T	A T & T INC COM	1,245.00	32,700.33	38,420.70
ADP	AUTOMATIC DATA PROCESSING INC	515.00	46,983.40	75,442.35
CARR	CARRIER GLOBAL CORP	440.00	8,042.90	9,006.80
CB	CHUBB LTD	375.00	47,158.46	45,727.50
COST	COSTCO WHOLESALE CORP	160.00	39,723.68	49,355.20
EMR	EMERSON ELECTRIC	865.00	47,010.16	52,782.30
XOM	EXXON MOBIL CORP	535.00	47,605.22	24,326.45
IBM	INTL BUSINESS MACHINES CORP	295.00	46,884.00	36,845.50
JNJ	JOHNSON & JOHNSON	390.00	25,225.09	58,012.50
KMB	KIMBERLY CLARK CORP	420.00	46,856.28	59,404.80
MSFT	MICROSOFT CORP	790.00	46,918.50	144,767.50
NEE	NEXTERA ENERGY INC.	415.00	47,015.31	106,057.40
NVS	NOVARTIS AG SPOSED ADR	635.00	41,118.29	55,518.05
OTIS	OTIS WORLDWID CORP	220.00	12,059.08	11,583.00
RTX	RAYTHEON TECHNOLOGIES CORP	440.00	26,831.81	28,388.80
VFC	VF CORP	875.00	46,236.03	49,087.50
MMM	3M COMPANY	200.00	39,081.98	31,288.00
CEM	CLEARBRIDGE ENERGY MLP FUND	13,550.00	274,535.75	50,541.50
DODFX	DODGE COX	13,849.657	586,626.15	468,810.88
OANLX	OAKMARK SELECT I	18,297.590	642,941.59	650,662.30
OANIX	OAKMARK INTL INSTL CL	21,720.688	610,157.33	391,841.21
LSBDX	LOOMIS SAYLES BOND INSTL	16,512.305	239,130.97	209,376.02
MWTIX	METROPOLITAN WEST TOTAL RETURN	14,513.747	153,137.99	165,889.00
POSKX	PRIMECAP ODYSSEY STOCK FUND	23,784.464	575,332.37	693,554.97
TGBAX	TEMPLETON GLOBAL BOND ADVISOR	12,323.666	159,605.56	123,236.66
VDIGX	VANGUARD DIVIDEND GROWTH INV.	31,930.176	596,456.98	915,438.14

RAYMOND JAMES INVESTMENTS:

AWK	AMERICAN WTR WKS COMPANY INC.	44.8250	2,183.64	5,692.78
	REINVEST	39.0000	2,727.66	4,953.00
AMGN	AMGEN INCORPORATED	54.0000	9,859.86	12,403.80
	REINVEST	3.9710	772.15	912.14
BRK.B	BERKSHIRE HATHAWAY CLASS B	148.0000	17,208.07	27,465.84
BA	BOEING COMPANY	38.2430	6,553.26	5,577.83
BMJ	BRISTOL MYERS SQUIBB COMPANY	130.0000	4,337.45	7,763.60
BMJ	REINVEST	122.7050	5,735.86	7,327.94
CAT	CATERPILLAR INCORPORATED DEL	20.0000	1,872.50	2,402.60
	CATERPILLAR INCORPORATED DEL	104.0000	9,919.82	12,493.52
	REINVEST	15.5540	1,949.69	1,868.50
CVX	CHEVRON CORPORATION NEW	105.0000	9,843.90	9,914.77
CVX	REINVEST	99.3110	10,636.19	8,820.53
KO	COCA COLA COMPANY	52.2830	1,712.49	2,440.57
KO	COCA COLA COMPANY	144.0000	5,171.43	6,721.92
KO	COCA COLA COMPANY	152.0000	5,275.15	7,095.36
KO	REINVEST	266.1740	11,028.00	12,425.00
COP	CONOCOPHILLIPS - Spin off to Phillips 66	54.0000	2,786.64	2,277.72
COP	CONOCOPHILLIPS	277.0000	15,715.68	11,683.86
COP	CONOCOPHILLIPS	118.0000	9,972.56	4,977.24

THOMAS D. BUCKLEY TRUST
YEAR-ENDED MAY 31, 2020

EIN 47-6121041

EXHIBIT B

Form 990-PF, Part II, Line 10b
Investments - Corporate Stock & Investment Funds

			Col b. Book Value	Col c. Market Value
COMPANY		SHARES		
COP	REINVEST	183.8090	10,602.25	7,753.06
ED	CONSOLIDATED EDISON	175.0000	9,947.13	13,135.50
ED	REINVEST	86.8660	6,329.07	6,520.16
CTVA	CORTEVA INC (FROM DOWDUPONT)	133.4280	3,414.87	3,643.92
CTVA	REINVEST	14.0200	428.35	383.00
DE	DEERE & CO	71.7320	5,797.31	10,911.87
DE	REINVEST	18.4290	2,097.31	2,803.42
DEO	DIAGEO PLC SPON ADR NEW	32.0000	1,969.95	4,499.52
DEO	DIAGEO PLC SPON ADR NEW	41.0000	4,901.69	5,765.01
DEO	DIAGEO PLC SPON ADR NEW	78.0000	9,886.02	10,967.58
DEO	DIAGEO PLC SPON ADR NEW	89.0000	9,954.44	12,514.29
DEO	REINVEST	46.7870	5,689.10	6,578.72
DOW	DOW INCORPORATED	133.4280	6,668.11	5,150.32
	REINVEST	21.7220	1,108.08	838.47
GIS	GENERAL MILLS	152.0000	4,200.24	9,582.08
GIS	GENERAL MLS INCORPORATED	195.0000	9,946.86	12,292.80
GIS	REINVEST	153.5840	7,450.92	9,681.94
GSK	GLAXOSMITHKLINE PLC	290.0000	12,456.87	12,156.80
GSK	GLAXOSMITHKLINE PLC	273.0000	12,461.94	11,444.16
GSK	REINVEST	183.9590	7,592.04	7,711.56
JNJ	JOHNSON & JOHNSON	66.0310	6,318.60	9,822.18
JNPR	JUNIPER NETWORKS INCORPORATED	388.0000	10,006.48	9,412.88
	REINVEST	28.5190	711.63	691.87
K	KELLOGG COMPANY	68.0000	3,400.31	4,441.08
K	KELLOGG COMPANY	50.0000	2,576.95	3,265.50
K	KELLOGG COMPANY	159.0000	9,964.48	10,384.29
K	REINVEST	79.2720	5,086.93	5,177.25
KMB	KIMBERLY CLARK CORPORATION	23.1840	2,593.35	3,279.15
	LAMB WESTON HLDGS INC-FROM CONAGRA	40.5430	1,257.39	2,435.01
	LAMB WESTON HLDGS INC-FROM CONAGRA	8.7250	440.80	524.02
LLY	LILLY ELI & COMPANY	147.7637	8,847.60	22,600.81
LLY	LILLY ELI & COMPANY	129.0000	9,921.10	19,730.55
LLY	REINVEST	43.1960	3,817.94	6,606.83
LMT	LOCKHEED MARTIN CORPORATION	37.0000	9,816.74	14,372.28
	LOCKHEED MARTIN CORPORATION	40.0000	9,883.80	15,537.60
	REINVEST	7.0860	2,246.23	2,752.49
MCD	McDONALD'S CORPORATION	47.0000	4,576.48	8,757.04
	REINVEST	33.7190	4,122.59	6,282.52
MSFT	MICROSOFT CORPORATION	85.0000	7,998.08	15,576.25
	REINVEST	28.0020	1,697.64	5,131.37
MDLZ	MONDELEZ INTERNATIONAL	70.1780	1,345.44	3,657.68
MDLZ	MONDELEZ INTERNATIONAL	230.0000	9,877.50	11,987.60
	REINVEST	121.5970	3,799.93	6,337.64
NSRGY	NESTLE S A SPONSORED ADR	146.0000	9,954.12	15,783.91
NSRGY	NESTLE S A SPONSORED ADR	134.0000	9,958.70	14,486.61
	REINVEST	38.3070	3,094.28	4,141.33
NVDA	NVIDIA CORPORATION	51.0000	9,919.50	18,106.02
	REINVEST	4.6410	429.01	1,647.65
PEP	PEPSICO INCORPORATED	85.0000	5,509.67	11,181.75
PEP	REINVEST	68.6860	6,202.85	9,035.64

**THOMAS D. BUCKLEY TRUST
YEAR-ENDED MAY 31, 2020**

EIN 47-6121041

EXHIBIT B

Form 990-PF, Part II, Line 10b

Investments - Corporate Stock & Investment Funds

**Col b.
Book
Value**

**Col c.
Market
Value**

	COMPANY	SHARES		
PFE	PFIZER INCORPORATED	337.0000	9,983.38	12,870.03
PFE	PFIZER INCORPORATED	304.0000	9,973.42	11,609.76
PFE	REINVEST	211.0560	7,084.64	8,060.23
PM	PHILIP MORRIS INTERNATIONAL INC	65.8450	4,738.83	4,830.39
PM	REINVEST	103.8350	9,135.44	7,617.34
PSX	PHILLIPS 66	37.4150	2,246.42	2,928.10
PSX	PHILLIPS 66	116.0000	9,919.98	9,078.16
	REINVEST	52.9310	4,533.56	4,142.38
PG	PROCTER & GAMBLE COMPANY	143.1420	8,915.61	16,593.02
PG	PROCTER & GAMBLE COMPANY	119.0000	9,943.65	13,794.48
PG	REINVEST	117.7710	9,349.67	13,652.01
SO	SOUTHERN COMPANY	210.0000	7,585.56	11,984.70
SO	SOUTHERN COMPANY	196.0000	9,992.10	11,185.72
SO	REINVEST	221.3840	10,305.35	12,634.38
MMM	3M COMPANY	108.0000	17,811.38	16,895.52
MMM	REINVEST	24.0590	4,115.35	3,763.79
UPS	UNITED PARCEL SERVICE INCORPORATED CL/	19.0000	1,293.54	1,894.49
UPS	UNITED PARCEL SERVICE INCORPORATED CL/	29.0000	1,954.46	2,891.59
UPS	UNITED PARCEL SERVICE INCORPORATED CL/	31.0000	2,236.88	3,091.01
UPS	REINVEST	60.0240	5,769.31	5,984.99
MTN	VAIL RESORTS INCORPORATED	45.0000	9,787.50	8,924.85
	REINVEST	3.3140	730.01	657.27
VZ	VERIZON COMMUNICATIONS INCORPORATED	236.5970	8,861.39	13,575.94
VZ	REINVEST	241.6080	11,403.23	13,863.47
WMT	WAL MART STORES INCORPORATED	116.1950	6,751.32	14,415.15
WMT	REINVEST	82.9670	6,171.16	10,292.89
WM	WASTE MGMT INCORPORATED DEL	129.0000	9,963.56	13,770.75
	REINVEST	6.6300	644.89	707.75
AMT	AMERICAN TOWER CORP	28.8320	2,555.20	7,443.56
AMT	REINVEST	31.0750	3,765.80	8,022.63
HICOX	COLORADO BONDSHARES TAX EXEMPT FND	19,548.7350	183,316.12	175,234.86
FNTYX	NUVEEN NE MUNICIPAL BOND FUNDS	7,253.2670	77,153.37	79,785.94
SHY	ISHARES TR BARCLYS 1-3 YR	608.0000	51,514.43	52,689.28
	ISHARES TR RUS MD CP GR ETF	380.0000	46,884.40	58,755.60
	ISHARES TR RUS 1000 GRW ETF	0.0530	6.02	9.77
	PURCHASED 363.0 SHARES	363.0000	49,999.62	66,908.16
	REINVEST	17.9250	2,649.22	3,303.94
	PURCHASED 281.0 SHARES	262.0000	46,520.72	42,926.08
FLOT	ISHARES TR FLTG RATE BD ETF	410.0000	20,853.90	20,614.80
	PURCHASED 982.0 SHARES	982.0000	49,973.88	49,374.96
	REINVEST	71.6470	3,637.56	3,602.41
DLN	WISDOMTREE TRUST LARCAP DIVIDEND	17.0000	1,293.01	1,575.73
	PURCHASED 222.0 SHARES	222.0000	19,932.27	20,577.18
DON	WISDOMTREE TRUST MIDCAP DIVIDEND	2.0000	59.74	56.10
	PURCHASED 579.0 SHARES	579.0000	19,963.92	16,240.95
DES	WISDOMTREE TRUST SMALLCAP DIVIDEND	435.5570	9,620.30	8,955.05
DES	REINVEST	385.8520	9,844.24	8,149.49
USFR	WISDOMTREE FLOATING RATE TREASURY	3,000.0000	75,329.70	75,330.00
USFR	REINVEST	0.5974	15.00	14.99

THOMAS D. BUCKLEY TRUST
YEAR-ENDED MAY 31, 2020

EIN 47-6121041

EXHIBIT B

Form 990-PF, Part II, Line 10b
Investments - Corporate Stock & Investment Funds

Col b.
Book
Value

Col c.
Market
Value

COMPANY	SHARES		
<u>EDWARD JONES INVESTMENTS:</u>			
AMCAP FD INC	14,637.018	348,875.18	487,559.07
AMERICAN BALANCED FUND	4,569.768	94,908.88	126,902.46
CAPITAL INCOME BUILDER FD	3,290.733	188,039.10	187,867.95
CAPITAL WORLD GROWTH & INCOME	6,821.083	287,490.76	323,796.81
FUNDAMENTAL INVESTORS	7,576.656	350,182.38	431,869.39
GROWTH FD OF AMERICA	18,981.443	709,466.51	1,001,840.56
INV CO OF AMERICA	7,052.157	245,541.65	262,833.89
		\$ 8,019,510.35	\$ 8,892,016.30

**THOMAS D. BUCKLEY TRUST
2019 FISCAL YEAR GRANTS PAID**

DATE	ORGANIZATION	LOCATION	STATUS	PURPOSE	AMOUNT
06/13/19	Volunteers of America	Lewellen, NE	Public Charity	Chappell Early Learning Center	\$ 2,500.00
	City of Chappell, Nebraska	Chappell, NE	Governmental	Ambulance purchase payment	\$ 17,000.00
	City of Chappell, Nebraska	Chappell, NE	Governmental	Community Dinner-Ambulance	\$ 125.00
	Chappell Fire District #1	Chappell, NE	Governmental	Community Dinner	\$ 125.00
	Creek Valley Public Schools	Chappell, NE	School	Community Dinner - FFA	\$ 250.00
	Volunteers of America	Lewellen, NE	Public Charity	Community Dinner - CELC	\$ 250.00
	Creek Valley Public Schools	Chappell, NE	School	Community Dinner-Cheerleaders	\$ 250.00
	Creek Valley Public Schools	Chappell, NE	School	Community Dinner-Jr. Cheer	\$ 250.00
	Haxtun School District	Haxtun, CO	School	FBLA National Conference	\$ 700.00
	Sandhills Crisis Intervention Program	Ogallala, NE	Public Charity	Operating expenses	\$ 4,000.00
	Western Nebraska Community College	Sidney, NE	School	Scholarships	\$ 5,000.00
	Lodgepole Rural Fire District #3	Lodgepole, NE	Governmental	Cab/Chassis purchase	\$ 25,000.00
	Deuel County, Nebraska	Chappell, NE	Governmental	Tent cover	\$ 1,920.00
	Village of Lodgepole, Nebraska	Lodgepole, NE	Governmental	July 4th celebration	\$ 750.00
	Chappell Museum Association	Chappell, NE	Public Charity	Community Dinner-desserts	\$ 125.00
	American Legion Post #217	Chappell, NE	Civic Organization	Boy/Girl State Delegates	\$ 1,425.00
07/10/19	City of Chappell, Nebraska	Chappell, NE	Governmental	Ambulance budget	\$ 8,750.00
	Buckley High School Scholarship Acct.	Chappell, NE	Scholarships	Scholarships-High School	\$ 20,000.00
	Buckley Continuing Ed Scholarship Acct.	Chappell, NE	Scholarships	Scholarships-Continuing Ed	\$ 20,000.00
	Big Springs Fire District #2	Big Springs, NE	Governmental	Ambulance purchase payment	\$ 20,000.00
	Sidney Regional Medical Center	Sidney, NE	Hospital	Triathlon expenses	\$ 750.00
	Volunteers of America	Lewellen, NE	Public Charity	Chappell Early Learning Center	\$ 2,500.00
	City of Chappell, Nebraska	Chappell, NE	Governmental	Downtown benches recoated	\$ 4,500.00
08/14/19	Volunteers of America	Lewellen, NE	Public Charity	Chappell Early Learning Center	\$ 2,500.00
	Volunteers of America	Lewellen, NE	Public Charity	Creek Valley Preschool	\$ 1,200.00
	Volunteers of America	Lewellen, NE	Public Charity	South Platte Preschool	\$ 1,000.00
	City of Chappell, Nebraska	Chappell, NE	Governmental	Dickey student loan payment	\$ 10,000.00
	City of Chappell, Nebraska	Chappell, NE	Governmental	Chappell Community Dev. Director	\$ 25,000.00
	Chappell United Methodist Church	Chappell, NE	Religious	Community Assistance	\$ 3,000.00
	Creek Valley School Education Fdtn	Chappell, NE	Public Charity	Buckley Bombers expenses	\$ 9,000.00
	Chappell Senior Center	Chappell, NE	Public Charity	Purchase of mini-van	\$ 5,500.00
	Sedgwick County Recreation Organizatn	Julesburg, CO	Public Charity	Pool bench covers	\$ 10,000.00
	Deuel County, Nebraska	Chappell, NE	Governmental	School Resource Officer	\$ 30,000.00
09/11/19	Volunteers of America	Lewellen, NE	Public Charity	Chappell Early Learning Center	\$ 2,500.00
	Volunteers of America	Lewellen, NE	Public Charity	Creek Valley Preschool	\$ 1,200.00
	Volunteers of America	Lewellen, NE	Public Charity	South Platte Preschool	\$ 1,000.00
09/11/19	City of Chappell, Nebraska	Chappell, NE	Governmental	Façade project	\$ 616.31
	Chappell Senior Center	Chappell, NE	Public Charity	Operating expenses	\$ 8,000.00
	Creek Valley Public Schools	Chappell, NE	School	Track payment	\$ 50,000.00
	Adopt-A-Dog Animal Rescue	Chappell, NE	Public Charity	Exercise pens	\$ 5,000.00
10/09/19	Volunteers of America	Lewellen, NE	Public Charity	Chappell Early Learning Center	\$ 2,500.00
	Volunteers of America	Lewellen, NE	Public Charity	Creek Valley Preschool	\$ 1,200.00
	Volunteers of America	Lewellen, NE	Public Charity	South Platte Preschool	\$ 1,000.00
	Chappell Museum Association	Chappell, NE	Public Charity	Operating expenses	\$ 4,000.00
	Nebraska 4-H Foundation	Lincoln, NE	Governmental	Connect the Dots program	\$ 2,500.00
11/13/19	Volunteers of America	Lewellen, NE	Public Charity	Chappell Early Learning Center	\$ 2,500.00
	Volunteers of America	Lewellen, NE	Public Charity	Creek Valley Preschool	\$ 1,200.00
	Volunteers of America	Lewellen, NE	Public Charity	South Platte Preschool	\$ 1,000.00
	Mount Carmel Home	Kearney, NE	Church	Holiday gift	\$ 1,000.00
	St. Joseph's Catholic Church	Chappell, NE	Church	Birthday mass	\$ 100.00
	Nebraska Lutheran Outdoor Ministries	Ashland, NE	Church	Sullivan Hills Camp tuition	\$ 15,000.00
	SUCCEED, Inc.	Chappell, NE	Public Charity	Chamber Bucks Bonus	\$ 2,000.00
	University of NE Foundation	Lincoln, NE	Public Charity	SIM-NE truck	\$ 10,000.00
11/27/19	City of Chappell, Nebraska	Chappell, NE	Governmental	Bench recoating unused funds	\$ (450.00)
12/02/19	Volunteers of America	Lewellen, NE	Public Charity	Chappell Early Learning Center	\$ 2,500.00
	Volunteers of America	Lewellen, NE	Public Charity	Creek Valley Preschool	\$ 1,200.00
	Volunteers of America	Lewellen, NE	Public Charity	South Platte Preschool	\$ 1,000.00
	Chappell United Methodist Church	Chappell, NE	Church	Christmas gift	\$ 5,000.00
	Solid Rock Bible Church	Chappell, NE	Church	Christmas gift	\$ 5,000.00
	Assembly of God Church	Chappell, NE	Church	Christmas gift	\$ 5,000.00
	Grace Lutheran Church	Chappell, NE	Church	Christmas gift	\$ 5,000.00
	St. Joseph's Catholic Church	Chappell, NE	Church	Christmas gift	\$ 5,000.00
	Berea Lutheran Church	Chappell, NE	Church	Christmas gift	\$ 5,000.00
	Zion Lutheran Church	Chappell, NE	Church	Christmas gift	\$ 5,000.00

**THOMAS D. BUCKLEY TRUST
2019 FISCAL YEAR GRANTS PAID**

DATE	ORGANIZATION	LOCATION	STATUS	PURPOSE	AMOUNT
	Village of Lodgepole, Nebraska	Lodgepole, NE	Governmental	Library computers	\$ 5,600.00
	St. Joseph's Catholic Church	Chappell, NE	Church	Exterior cement work & repairs	\$ 4,500.00
01/08/20	Volunteers of America	Lewellen, NE	Public Charity	Chappell Early Learning Center	\$ 2,500.00
	Volunteers of America	Lewellen, NE	Public Charity	Creek Valley Preschool	\$ 1,200.00
	Volunteers of America	Lewellen, NE	Public Charity	South Platte Preschool	\$ 1,000.00
	City of Chappell, Nebraska	Chappell, NE	Governmental	Ambulance budget & incentive	\$ 8,750.00
	Oregon Trail Community Foundation	Scottsbluff, NE	Comm. Fndtn.	Panhandle Public Health Dentistry	\$ 5,000.00
	Regional West Medical Center	Scottsbluff, NE	Hospital	Da Vinci Robotics equipment	\$ 10,000.00
01/08/20	Deuel County, Nebraska	Chappell, NE	Governmental	Deuel County Fair Board-entertnmt	\$ 10,000.00
	Oshkosh Water Tower	Oshkosh, NE	Public Charity	Lighting for tower	\$ 4,000.00
	Creek Valley Public Schools	Chappell, NE	School	Hampstead players production	\$ 550.00
	University of Nebraska-Lincoln	Lincoln, NE	School	Inventure Day	\$ 2,100.00
02/12/20	Volunteers of America	Lewellen, NE	Public Charity	Chappell Early Learning Center	\$ 2,500.00
	Volunteers of America	Lewellen, NE	Public Charity	Creek Valley Preschool	\$ 1,200.00
	Volunteers of America	Lewellen, NE	Public Charity	South Platte Preschool	\$ 1,000.00
	Deuel County, Nebraska	Chappell, NE	Governmental	HVAC system payment	\$ 10,000.00
	Lodgepole United Methodist Church	Lodgepole, NE	Religious	Roof repairs	\$ 10,000.00
	City of Chappell, Nebraska	Chappell, NE	Governmental	Liberty Park	\$ 3,500.00
	Garden County Public Schools	Oshkosh, NE	School	Post Prom Party	\$ 250.00
	Sedgwick County Health Center	Julesburg, CO	Hospital	Cancer Support Group	\$ 500.00
	Creek Valley School Educational Fndtn	Chappell, NE	Public Charity	Buckley Bombers expenses	\$ 23,500.00
	Chappell Lions Club	Chappell, NE	Civic Organization	Building repairs	\$ 2,000.00
	Potter-Dix Public Schools	Potter, NE	School	Post Prom Party	\$ 250.00
03/11/20	Volunteers of America	Lewellen, NE	Public Charity	Chappell Early Learning Center	\$ 2,500.00
	Volunteers of America	Lewellen, NE	Public Charity	Creek Valley Preschool	\$ 1,200.00
	Volunteers of America	Lewellen, NE	Public Charity	South Platte Preschool	\$ 1,000.00
	Chappell Senior Center	Chappell, NE	Public Charity	Operating expenses	\$ 8,000.00
	Leyton Public Schools	Dalton, NE	School	Post Prom Party	\$ 250.00
	City of Chappell, Nebraska	Chappell, NE	Governmental	Weather-proof dock at lake	\$ 8,700.00
	Creek Valley Public Schools	Chappell, NE	School	Post Prom Party	\$ 250.00
	Julesburg Public Schools	Julesburg, CO	School	Post Prom Party	\$ 250.00
	Phelps Hotel Preservation Association	Big Springs, NE	Public Charity	Roof repairs	\$ 7,500.00
	Village of Lodgepole, Nebraska	Lodgepole, NE	Governmental	Library tournament	\$ 500.00
	Adopt-A-Dog Animal Rescue	Chappell, NE	Public Charity	Spay Day Campaign	\$ 2,500.00
04/08/20	Volunteers of America	Lewellen, NE	Public Charity	Chappell Early Learning Center	\$ 2,500.00
	Volunteers of America	Lewellen, NE	Public Charity	Creek Valley Preschool	\$ 1,200.00
	Volunteers of America	Lewellen, NE	Public Charity	South Platte Preschool	\$ 1,000.00
	City of Chappell, Nebraska	Chappell, NE	Governmental	Business utility assistance	\$ 15,000.00
	South Platte Public Schools	Big Springs, NE	School	Post Prom Party	\$ 250.00
05/13/20	Volunteers of America	Lewellen, NE	Public Charity	Chappell Early Learning Center	\$ 2,500.00
	Volunteers of America	Lewellen, NE	Public Charity	Creek Valley Preschool	\$ 1,200.00
	Volunteers of America	Lewellen, NE	Public Charity	South Platte Preschool	\$ 1,000.00
	Deuel County, Nebraska	Chappell, NE	Governmental	Fairground barn replacement	\$ 25,000.00
	Village of Lodgepole, Nebraska	Lodgepole, NE	Governmental	Security cameras	\$ 2,500.00
05/13/20	City of Chappell, Nebraska	Chappell, NE	Governmental	Lions Club's July 3rd fireworks	\$ 2,000.00
	City of Chappell, Nebraska	Chappell, NE	Governmental	Lions Club's Youth Fishing Derby	\$ 350.00
	Zion Lutheran Church	Big Springs, NE	Religious	Food Pantry food purchases	\$ 1,500.00
	City of Chappell, Nebraska	Chappell, NE	Governmental	Liberty Park plant purchases	\$ 1,000.00
	Exponent Philanthropy	Washington, DC	Public Charity	Program assistance	\$ 750.00
	Volunteers of America	Lewellen, NE	Public Charity	Shortfall for five centers	\$ 10,000.00
	City of Chappell, Nebraska	Chappell, NE	Governmental	Additional business utility assistnce	\$ 3,000.00
	SUCCEED, Inc.	Chappell, NE	Public Charity	Chamber Bucks Bonus	\$ 2,500.00
TOTAL GRANTS AWARDED FOR FISCAL 2019					\$ 600,736.31

THOMAS D. BUCKLEY TRUST
47-6121041

OUTSTANDING GRANTS APPROVED IN FISCAL YEAR 2019
PAYABLE AFTER MAY 31, 2020

GRANT NO.	DATE APPROVED	GRANT DESCRIPTION	AMOUNT
2019-20	7/10/2019	Volunteers of America - Chappell Early Learning Center Payable in June, 2020	\$ 2,500.00
2019-59	1/8/2020	City of Chappell, NE - Ambulance budget & incentive pay Payable in July, 2020	\$ 8,750.00
2015-76	3/8/2016	City of Chappell, NE-Community Development Director Salary Final payment is payable in August, 2020	\$ 25,000.00
2018-48	12/12/2018	City of Chappell, NE - Interstate Development Engineering projected costs Payable upon request	\$ 78,000.00
2016-57	1/11/2017	City of Chappell, NE - Ambulance purchase Payable each year for five years, starting in 2017	\$ 17,000.00
2019-77	3/11/2020	Phelps Hotel Preservation Association - roof repairs Payable in June, 2020	\$ 7,500.00
2018-59	1/9/2019	Oregon Trail Community Foundation - Panhandle Public Health District for Dental Health Program Payable each year for five years, starting in 2019	\$ 5,000.00
2018-93	4/16/2019	Weyerts Immanuel Lutheran Church - lift & remodeling Payable in June, 2020	\$ 3,000.00
2019-6	6/13/2019	Lodgepole Rural Fire District #3 - chassis purchase Payable in June, 2020	\$ 25,000.00
2019-40	11/13/2019	University of Nebraska Foundation - SIM-NE Truck Payable in November, 2020	\$ 10,000.00
2019-53	12/2/2019	Deuel County, Nebraska - Barn replacement at fairgrounds Payable in June, 2020	<u>\$ 25,000.00</u>
			\$206,750.00

Attachment to Form 990PF

Expenditure Responsibility Statement for the Fiscal Year 2019

Pursuant to IRC Regulation §53.4945-5(d)(2), the Thomas D. Buckley Trust provides the following information:

1. Grantee: American Legion Post 217
c/o Dwight E. Smith
16950 Road 16
Chappell, NE 69129
2. Amount of Grant: Approved June 13, 2019, in the amount of \$1,425.00.
3. Purpose of Grant: Expenses to send boys and girls from Creek Valley Public Schools to Boys State and Girls State.
4. The American Legion Post 217 is required to complete a Grant Agreement setting forth the responsibilities and requirements for this grant, as well as a Grant Completion Report showing that the project was completed according to our Agreement. We have requested that an accounting be submitted detailing how the funds were used.
5. To our knowledge, no funds were diverted to any activity other than those as outlined in our Grant Agreement.

Attachment to Part VII-B, Question 5c

Expenditure Responsibility Statement for the Fiscal Year 2019

Pursuant to IRC Regulation §53.4945-5(d)(2), the Thomas D. Buckley Trust provides the following information:

1. Grantee: Creek Valley School Educational Foundation
P.O. Box 608
Chappell, NE 69129
2. Amount of Grant: Approved August 14, 2019, in the amount of \$9,000.00.
3. Purpose of Grant: To pay for the expenses of the Buckley Bombers Baseball team to participate in the Babe Ruth World Series.
4. The Creek Valley School Educational Foundation is required to complete a Grant Agreement setting forth the responsibilities and requirements for this grant, as well as a Grant Completion Report showing that the project was completed according to our Agreement. We have requested that an accounting be submitted detailing how the funds were used.
5. To our knowledge, no funds were diverted to any activity other than those as outlined in our Grant Agreement.

Attachment to Part VII-B, Question 5c

Expenditure Responsibility Statement for the Fiscal Year 2019

Pursuant to IRC Regulation §53.4945-5(d)(2), the Thomas D. Buckley Trust provides the following information:

1. Grantee: Chappell Lions Club
c/o Samantha Isenbart
P.O. Box 81
Chappell, NE 69129
2. Amount of Grant: Approved February 12, 2020, in the amount of \$2,000.00.
3. Purpose of Grant: Repairs to their building and concession bus, plus a water heater, furnace and electrical expenses.
4. The Chappell Lions Club is required to complete a Grant Agreement setting forth the responsibilities and requirements for this grant, as well as a Grant Completion Report showing that the project was completed according to our Agreement. We have requested that an accounting be submitted detailing how the funds were used.
5. To our knowledge, no funds were diverted to any activity other than those as outlined in our Grant Agreement.

Attachment to Part VII-B, Question 5c

Expenditure Responsibility Statement for the Fiscal Year 2019

Pursuant to IRC Regulation §53.4945-5(d)(2), the Thomas D. Buckley Trust provides the following information:

1. Grantee: Creek Valley School Education Foundation
c/o Stephanie Owen
P.O. Box 608
Chappell, NE 69129
2. Amount of Grant: Approved February 12, 2020, in the amount of \$23,500.00.
3. Purpose of Grant: Expenses of the Buckley Bombers baseball program for 2020.
4. The Creek Valley School Education Foundation is required to complete a Grant Agreement setting forth the responsibilities and requirements for this grant, as well as a Grant Completion Report showing that the project was completed according to our Agreement. We have requested that an accounting be submitted detailing how the funds were used.
5. To our knowledge, no funds were diverted to any activity other than those as outlined in our Grant Agreement.