

Form **990-PF****Return of Private Foundation**

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

06/01, 2019, and ending

05/31, 2020

Name of foundation

PAULINE STOLTEBEN FOUNDATION 1020000409

A Employer identification number

42-6083259

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

563-582-1841

P.O. BOX 938

City or town, state or province, country, and ZIP or foreign postal code

DUBUQUE, IA 52004-0938

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 1,580,377.**J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d), must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net Investment Income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments	979	979		STMT 1
4 Dividends and interest from securities	26,536	26,536		STMT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	128,638			
b Gross sales price for all assets on line 6a	1,355,067			
7 Capital gain net income (from Part IV, line 2)		128,638		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	156,153	156,153		
13 Compensation of officers, directors, trustees, etc.	19,327			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)	25	25	NONE	NONE
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	44	44		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	19,396	69	NONE	NONE
25 Contributions, gifts, grants paid	81,500			81,500
26 Total expenses and disbursements. Add lines 24 and 25	100,896	69	NONE	81,500
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	55,257			
b Net investment income (if negative, enter -0-)		156,084		
c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	13,006.	24,268.	24,268.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments - mortgage loans				
13 Investments - other (attach schedule) STMT 5.	1,433,892.	1,467,334.	1,556,109.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,446,898.	1,491,602.	1,580,377.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	1,446,898.	1,491,602.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	1,446,898.	1,491,602.	
30 Total liabilities and net assets/fund balances (see instructions)	1,446,898.	1,491,602.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,446,898.
2 Enter amount from Part I, line 27a	2	55,257.
3 Other increases not included in line 2 (itemize) ▶ IRS 990-PF TAX REFUND	3	1,016.
4 Add lines 1, 2, and 3	4	1,503,171.
5 Decreases not included in line 2 (itemize) ▶ CTF BASIS ADJUST FOR FINAL LIQUIDATION	5	11,569.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	1,491,602.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES					
b OTHER GAINS AND LOSSES					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 1,330,356.		1,226,429.	103,927.		
b 24,711.			24,711.		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			103,927.		
b			24,711.		
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	128,638.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	83,568.	1,661,143.	0.050308
2017	88,123.	1,731,120.	0.050905
2016	65,200.	1,551,424.	0.042026
2015	59,850.	1,518,059.	0.039425
2014	94,067.	1,667,110.	0.056425
2 Total of line 1, column (d)			2 0.239089
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.047818
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 1,623,798.
5 Multiply line 4 by line 3.			5 77,647.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,561.
7 Add lines 5 and 6.			7 79,208.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 81,500.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,561.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	NONE
3	Add lines 1 and 2.	3	1,561.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,561.
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	432.
b	Exempt foreign organizations - tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8888)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	432.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,129.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax <input checked="" type="checkbox"/> NONE Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers. <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> IA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► MIDWESTONE BANK Telephone no. ► (563) 582-1841 Located at ► 895 MAIN ST, DUBUQUE, IA ZIP+4 ► 52001-6852		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year. ► 15		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fall to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b	
Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.

Organizations relying on a current notice regarding disaster assistance, check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☐ No
If "Yes" to 6b, file Form 8870.7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☐ No8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MIDWESTONE BANK	CO-TRUSTEE			
PO BOX 938, DUBUQUE, IA 52004-0938		14,598.	-0-	-0-
JAMES A TRANNEL, ATTORNEY	CO-TRUSTEE			
1154 IOWA ST, DUBUQUE, IA 52001		350.	-0-	-0-
ROBERT P STARBUCK	CO-TRUSTEE			
1808 60TH AVE, OSCEOLA, WI 54020		4,379.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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(c) Compensation

NONE

Expenses

4

Amount

2

3NONE

10

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,592,363.
b	Average of monthly cash balances	1b	56,163.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	1,648,526.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d.	3	1,648,526.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	24,728.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,623,798.
6	Minimum investment return. Enter 5% of line 5	6	81,190.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum Investment return from Part X, line 6	1	81,190.
2a	Tax on Investment Income for 2019 from Part VI, line 5	2a	1,561.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b.	2c	1,561.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	79,629.
4	Recoveries of amounts treated as qualifying distributions.	4	NONE
5	Add lines 3 and 4	5	79,629.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	79,629.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	81,500.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	81,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	1,561.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	79,939.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				79,629.
2 Undistributed Income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			NONE	
b Total for prior years: 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	3,803.			
b From 2015	NONE			
c From 2016	NONE			
d From 2017	5,321.			
e From 2018	1,375.			
f Total of lines 3a through e	10,499.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 81,500.				
a Applied to 2018, but not more than line 2a . . .			NONE	
b Applied to undistributed Income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2019 distributable amount.				79,629.
e Remaining amount distributed out of corpus. . .	1,871.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	12,370.			
b Prior years' undistributed Income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed Income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed Income for 2018. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed Income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .	3,803.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	8,567.			
10 Analysis of line 9:				
a Excess from 2015 . . .	NONE			
b Excess from 2016 . . .	NONE			
c Excess from 2017 . . .	5,321.			
d Excess from 2018 . . .	1,375.			
e Excess from 2019 . . .	1,871.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED LIST				81,500.
Total			3a	81,500.
b Approved for future payment				
Total			3b	

PAULINE STOLTEBEN FOUNDATION
FORM 990PF, PART XV, - CONTRIBUTIONS, GIFTS, GRANTS PAID

42-6083259

	ORGANIZATION	STATUS	PURPOSE		2019 AMOUNT
1	Cross Catholic Outreach Donation Processing Center Ms. Tricia Mancini P.O. Box 97168 Washington, D.C. 20090-7168	Charitable	Contribution	\$	5,000.00
2	Archdiocese of Dubuque Catholic Charities Ms. Tracy Morrison, Exec Director PO Box 1309 Dubuque, IA 52004-1309	Charitable	Contribution	\$	2,800.00
3	Catholic Medical Mission Board Bruce Wilkinson, President 100 Wall St. Fl 9 New York, NY 10005-5765	Medical	Contribution	\$	2,000.00
4	Dubuque Rescue Mission Mr. Rick Mihm PO Box 147 Dubuque, IA 52004-0147	Charitable	Contribution	\$	5,000.00
5	Priestly Fraternity of St. Peter Fr. Zachary Akers, Dev Director 450 Venard Rd South Abington Township, PA 18411	Religious	Contribution	\$	800.00
6	Sinsinawa Dominicans Office of Development Sr. Mary Ellen Green, OP 585 County Road Z Sinsinawa, WI 53824-9701	Religious	Contribution	\$	950.00
7	St. Stephen's Food Bank Ms. Kathy Hutton, Executive Director P.O. Box 3107 Dubuque, IA 52001-3107	Charitable	Contribution	\$	4,000.00
8	Catholic Relief Services Mr. Sean Callahan 228 West Lexington St. Baltimore, MD 21201	Religious	Contribution	\$	5,000.00
9	Medical Mission Sisters Jeanmarie Foy, Dev Coordinator 8400 Pine Rd Philadelphia, PA 19111-1312	Medical	Contribution	\$	950.00
10	Christendom College Notre Dame Institute Mr. Timothy O'Donnell, STD, KGCHS 134 Christendom Dr Front Royal, VA 22630-6534	Religious	Contribution	\$	950.00
11	Poor Clare of Our Lady Guadalupe Mother Mary Angela, PCC 809 E 19th St Roswell, NM 88201-7599	Religious	Contribution	\$	500.00
12	St. Mark Youth Enrichment Ms. Dawn Cogan 1201 Locust St Dubuque, IA 52001-4709	Charitable	Contribution	\$	5,800.00
13	Trappistine Nuns Our Lady of the Mississippi Abbey Sr. Rebecca Stramoski, OCSO 8400 Abbey Hill Ln Dubuque, IA 52003-9501	Charitable	Contribution	\$	950.00
14	Mercy Home for Boys and Girls Rev. Scott Donahue 1140 W Jackson Blvd Chicago, IL 60607-2906	Religious	Contribution	\$	1,500.00

PAULINE STOLTEBEN FOUNDATION
FORM 990PF, PART XV, - CONTRIBUTIONS, GIFTS, GRANTS PAID

42-6083259

15	Opening Doors / Maria House Carol Gebhart, Exec Director 2100 Asbury Rd. Suite 8 Dubuque, IA 52001-4904	Charitable	Contribution	\$	4,500.00
16	Open Cupboard Ms. Rosanne Anderson PO Box 541 Osceola, WI 54020-0541	Charitable	Contribution	\$	4,000.00
17	Shalom Retreat Center Ms. Marci Blum 1001 Davis St Dubuque, IA 52001-1306	Charitable	Contribution	\$	2,400.00
18	Catholic Campaign for Human Development Mr. Ralph McCloud, Director 3211 4th St NE Washington DC 20017-1194	Charitable	Contribution	\$	2,800.00
19	Net Ministries Mr Mark Berchem 110 Crusader Avenue W W St. Paul, MN 55118-4427	Religious	Contribution	\$	3,850.00
20	Feed My Starving Children Mr. Mark Crea 401 93rd Ave NW Coon Rapids, MN 55433-5822	Charitable	Contribution	\$	500.00
21	Project Rooted Mr. Kevin Scharpf 955 Washington St. #101 Dubuque, IA 52001	Charitable	Contribution	\$	2,600.00
22	Catholic Service Appeal-Diocese of Superior Mr. Steve Tarnowski P.O. Box 969 Superior, WI 54880	Charitable	Contribution		\$3,500.00
23	Lake Wapogasset Lutheran Bible Camp Annual Fund 738 Hickory Point Lane Amery, WI 54001	Religious	Contribution	\$	6,250.00
24	St. Joseph's Fr. Gene Murphy 1050 Keller Ave N Amery, WI 54001-1645	Religious	Contribution	\$	8,000.00
25	Loras College Ms. Ann Cremer 1450 Alta Vista St. Dubuque, IA 52001	Scholarship	Contribution	\$	1,460.00
26	St. Patricks Church 1425 Iowa St. Dubuque, IA 52001	Charitable	Contribution	\$	2,000.00
27	Archdiocese of Dubuque Catholic Charities-Immigrant Legal Services Ms. Tracy Morrison, Exec Director PO Box 1309 Dubuque, IA 52004-1309	Charitable	Contribution		\$1,500.00
28	Dubuque Hope House Mr. Tom Johnson P.O. Box 662 Dubuque, IA 52004-0662	Charitable	Contribution		\$1,940.00
TOTAL GRANTS PAID					\$81,500.00

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MONEY MARKET INTEREST	979.	979.
TOTAL	979.	979.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN DIVIDENDS	516.	516.
DOMESTIC DIVIDENDS	17,840.	17,840.
CORPORATE INTEREST	2,420.	2,420.
USGI	193.	193.
NON QUALIFIED DOMESTIC DIVS	3,810.	3,810.
PARTNERSHIP INCOME	29.	29.
NONQUAL ST CAP GAIN DIVS	1,728.	1,728.
TOTAL	26,536.	26,536.

FORM 990PF, PART I - LEGAL FEES

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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
COURT COSTS	25.	25.		
TOTALS	25.	25.	NONE	NONE
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES

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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
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FOREIGN TAX PAID	44.	44.
	-----	-----
TOTALS	44.	44.
	=====	=====

PAULINE STOLTEBEN FOUNDATION 1020000409

42-6083259

FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION	COST/ FMV C OR F
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ENDING BOOK VALUE	ENDING FMV
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EQUITY MUTUAL FUNDS - SEE ATTA

C

TOTALS

1,467,334.

1,556,109.

1,467,334.

1,556,109.

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RECIPIENT NAME:

MIDWESTONE BANK

ADDRESS:

PO BOX 938

DUBUQUE, IA 52004-0938

RECIPIENT'S PHONE NUMBER: 563-582-1841

FORM, INFORMATION AND MATERIALS:

LETTER FORM: NAME, ADDRESS, PREPARER, AMOUNT REQUESTED, REASON
FOR REQUEST

SUBMISSION DEADLINES:

NONE

NONE