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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 06-01-2019, and ending 05-31-2020

Name of foundation
MARCEL K LYNUM

A Employer identification number
41-6245472

Number and street (or P.O. box number if mail is not delivered to street address)
6325 S RAINBOW BLVD STE 300

Room/suite

B Telephone number (see instructions)
(888) 730-4933

City or town, state or province, country, and ZIP or foreign postal code
LAS VEGAS, NV 89118

C If exemption application is pending, check here

G Check all that apply:

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

D 1. Foreign organizations, check here.....
2. Foreign organizations meeting the 85% test, check here and attach computation ...

H Check type of organization:

Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust

Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 5,067,133

J Accounting method:

Cash

Accrual

Other (specify)

(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see instructions)

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:
a Excess of revenue over expenses and disbursements
b Net investment income (if negative, enter -0-)
c Adjusted net income (if negative, enter -0-)

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2019)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	764		
	2 Savings and temporary cash investments	73,584	151,390	151,390
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	3,943,022	3,676,748	4,915,743
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,017,370	3,828,138	5,067,133	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	4,017,370	3,828,138	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	4,017,370	3,828,138	
30 Total liabilities and net assets/fund balances (see instructions) .	4,017,370	3,828,138		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,017,370
2 Enter amount from Part I, line 27a	2	-188,356
3 Other increases not included in line 2 (itemize) ▶ _____	3	89
4 Add lines 1, 2, and 3	4	3,829,103
5 Decreases not included in line 2 (itemize) ▶ _____	5	965
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	3,828,138

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-28,600
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	223,676	4,838,058	0.046233
2017	206,667	5,239,078	0.039447
2016	225,891	4,987,446	0.045292
2015	241,093	4,965,141	0.048557
2014	270,706	5,388,942	0.050234

2 Total of line 1, column (d)	2	0.229763
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.045953
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	5,092,102
5 Multiply line 4 by line 3	5	233,997
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	787
7 Add lines 5 and 6	7	234,784
8 Enter qualifying distributions from Part XII, line 4	8	238,133

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	787
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	787
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	787
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	1,112
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,112
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	325
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 325 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>WELLS FARGO BANK NA</u> Telephone no. ► <u>(888) 730-4933</u>			

Located at ► 100 N MAIN ST MAC D4001-117 WINSTON SALEM NCZIP+4 ► 27101

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	No
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	No
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK N A 100 N MAIN ST MAC D4001-117 WINSTON SALEM, NC 27101	TRUSTEE 1	58,286		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	5,061,025
b	Average of monthly cash balances.	1b	108,622
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	5,169,647
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,169,647
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	77,545
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,092,102
6	Minimum investment return. Enter 5% of line 5.	6	254,605

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	254,605
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	787
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	787
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	253,818
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	253,818
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	253,818

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	238,133
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	238,133
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	787
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	237,346

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				253,818
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			231,336	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	0			
b From 2015.	0			
c From 2016.	0			
d From 2017.	0			
e From 2018.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 238,133				
a Applied to 2018, but not more than line 2a			231,336	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				6,797
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019.	0			0
<i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:	0			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				247,021
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2015.	0			
b Excess from 2016.	0			
c Excess from 2017.	0			
d Excess from 2018.	0			
e Excess from 2019.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> UNIVERSITY OF WI RIVER FALLS FDN INC 410 S 3RD ST RIVER FALLS, WI 54022	NONE	I	SCHOLARSHIPS	115,668
MAYO CLINIC 200 FIRST STREET SW ROCHESTER, MN 55905	NONE	PC	GENERAL OPERATING	115,668
Total			3a	231,336
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated.

[illegible]

Part XVII

- | | | | | |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|--|----|
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | 1c | | No |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule. | | |
|----------------------------------------------|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| | | |
| | | |
| | | |
| | | |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<div style="border-bottom: 1px solid black; height: 30px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; height: 30px;"></div>	<div style="border-bottom: 1px solid black; height: 30px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; height: 30px;"></div>	<div style="border-bottom: 1px solid black; height: 30px; margin-bottom: 5px;"></div> <div style="border-bottom: 1px solid black; height: 30px;"></div>
*****	2020-09-18	*****
Signature of officer or trustee	Date	Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input checked="checked" type="checkbox"/>	PTIN
	JOSEPH J CASTRIANO		2020-09-18		P01251603
	Firm's name ▶ PRICEWATERHOUSECOOPERS LLP				Firm's EIN ▶ 13-4008324
	Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219				Phone no. (412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
37000. US TREASURY NOTE 2.125% 9/30/21			2019-06-07
30. AMERICAN HOMES 4 RENT		2018-08-27	2019-06-24
197. AMERICAN HOMES 4 RENT			2019-06-24
149. AMERICAN HOMES 4 RENT		2018-03-29	2019-06-25
2910.361 AQR MANAGED FUTURES STR-I		2013-12-27	2019-06-27
2883.506 EATON VANCE GLOBAL MACRO - I			2019-06-27
200. ISHARES CORE S&P SMALL-CAP E		2016-05-26	2019-06-27
1081.081 JPMORGAN U.S. L/C CORE PLUS-S 1002		2015-07-24	2019-06-27
52000. US TREASURY NOTE 2.000% 2/15/22			2019-07-10
7. AMERICAN TOWER REIT		2018-03-29	2019-08-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
37,264		37,438	-174
744		693	51
4,886		3,987	899
3,682		3,003	679
25,000		30,850	-5,850
25,000		28,857	-3,857
15,289		11,474	3,815
30,000		32,616	-2,616
52,240		52,551	-311
1,590		1,015	575

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-174
			51
			899
			679
			-5,850
			-3,857
			3,815
			-2,616
			-311
			575

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
68. HEALTHCARE TRUST OF AME-CL A			2019-08-21
136. PHYSICIANS REALTY TRUST		2018-03-29	2019-08-21
14. PROLOGIS INC		2018-03-29	2019-08-21
7. SBA COMMUNICATIONS CORP		2019-04-05	2019-08-21
8000. SHERWIN-WILLIAMS CO 2.750% 6/01/22		2018-03-27	2019-08-23
254. PHYSICIANS REALTY TRUST		2018-03-29	2019-09-06
442. PHYSICIANS REALTY TRUST			2019-09-09
20000. CHEVRON CORP 2.419% 11/17/20			2019-10-24
20000. AT&T INC 2.450% 6/30/20		2016-05-17	2019-10-31
20000. INTEL CORP 3.300% 10/01/21		2017-01-12	2019-11-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,898		1,946	-48
2,388		2,051	337
1,165		883	282
1,819		1,388	431
8,189		7,850	339
4,371		3,831	540
7,632		6,658	974
20,116		19,947	169
20,054		20,219	-165
20,537		20,950	-413

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-48
			337
			282
			431
			339
			540
			974
			169
			-165
			-413

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
47000. FED NATL MTG ASSN 1.500% 6/22/20			2019-11-22
15000. WILLIAMS PARTNERS LP 5.250% 3/15/20		2015-09-18	2019-11-22
20000. AMERICAN EXPRESS CRE 2.600% 9/14/20		2016-04-14	2019-12-03
16000. REGIONS FINANCIAL CO 3.200% 2/08/21		2018-03-16	2019-12-06
3. AMERICAN TOWER REIT		2018-03-29	2019-12-13
17. CAMDEN PPTY TR SH BEN INT			2019-12-13
29. HEALTHCARE TRUST OF AME-CL A		2019-04-05	2019-12-13
20. HOST HOTELS & RESORTS, INC.		2013-03-07	2019-12-13
36. HOST HOTELS & RESORTS, INC.		2018-03-29	2019-12-13
4. SIMON PROPERTY GROUP INC		2019-04-05	2019-12-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
46,951		46,798	153
15,142		16,227	-1,085
20,085		20,442	-357
16,237		15,988	249
635		435	200
1,783		1,467	316
834		828	6
356		333	23
640		673	-33
574		736	-162

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			153
			-1,085
			-357
			249
			200
			316
			6
			23
			-33
			-162

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
26. VENTAS INC COM		2019-04-05	2019-12-13
77. VENTAS INC COM			2019-12-13
6. ALEXANDRIA REAL ESTATE EQUITIES		2018-03-29	2019-12-19
3. EQUINIX INC		2019-05-23	2019-12-19
33. HEALTHCARE TRUST OF AME-CL A		2019-04-05	2019-12-19
160. HEALTHCARE TRUST OF AME-CL A			2019-12-19
5. MID AMERICA APARTMENT COM		2019-06-25	2019-12-19
8. PUBLIC STORAGE INC COM		2019-04-05	2019-12-19
8. EQUITY RESIDENTIAL PPTYS TR SH BEN		2019-05-23	2020-02-03
8825.234 AQR MANAGED FUTURES STR-I			2020-02-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,433		1,626	-193
4,245		4,517	-272
955		746	209
1,729		1,486	243
986		943	43
4,782		4,219	563
648		600	48
1,674		1,742	-68
665		612	53
72,455		92,264	-19,809

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-193
			-272
			209
			243
			43
			563
			48
			-68
			53
			-19,809

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
6026.103 BLACKROCK GL L/S CREDIT-K #1940		2015-05-15	2020-02-27
6112.732 DRIEHAUS ACTIVE INCOME FUND			2020-02-27
10723.873 EATON VANCE GLOBAL MACRO - I			2020-02-27
7138.914 MERGER FUND-INST #301			2020-02-27
8918.552 ROBECO BP LNG/SHRT RES-INS			2020-02-27
10533.278 TEMPLETON GLOBAL BOND FD-R6 #356			2020-02-27
20000. US BANCORP 2.350% 1/29/21		2016-04-14	2020-03-03
25000. US TREASURY NOTE 3.625% 2/15/21		2016-04-14	2020-03-03
50000. US TREASURY NOTE 2.000% 2/15/22			2020-03-03
15000. CVS HEALTH CORP 2.125% 6/01/21		2016-12-08	2020-03-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
60,201		64,000	-3,799
57,460		66,182	-8,722
94,585		103,947	-9,362
122,290		113,489	8,801
130,032		120,978	9,054
109,862		130,936	-21,074
20,129		20,428	-299
25,617		27,782	-2,165
51,273		50,056	1,217
15,140		14,941	199

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-3,799
			-8,722
			-9,362
			8,801
			9,054
			-21,074
			-299
			-2,165
			1,217
			199

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
4. AMERICAN TOWER REIT		2020-02-04	2020-03-09
2. EQUINIX INC			2020-03-09
22. RETAIL OPPORTUNITY INVESTMENTS CORP		2018-03-29	2020-03-09
54. RETAIL OPPORTUNITY INVESTMENTS CORP		2019-08-21	2020-03-09
9. SIMON PROPERTY GROUP INC			2020-03-09
37. SIMON PROPERTY GROUP INC			2020-03-09
1458.618 MORGAN STANLEY INS FR EMG-I		2013-04-18	2020-03-12
665. SPDR DJ WILSHIRE INTERNATIONAL REAL		2011-09-20	2020-03-12
7000. SHERWIN-WILLIAMS CO 2.750% 6/01/22		2018-03-27	2020-03-16
26000. US TREASURY NOTE 2.875% 5/31/23		2019-06-07	2020-04-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
940		949	-9
1,159		1,104	55
312		388	-76
767		959	-192
934		1,324	-390
3,841		3,866	-25
19,137		22,754	-3,617
19,956		22,854	-2,898
7,304		6,895	409
27,976		26,914	1,062

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-9
			55
			-76
			-192
			-390
			-25
			-3,617
			-2,898
			409
			1,062

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
19000. US TREASURY NOTE 2.875% 5/31/23		2018-10-29	2020-04-24
45000. US TREASURY NOTE 2.000% 7/31/24		2020-03-04	2020-05-04
15000. US TREASURY NOTE 2.125% 9/30/21		2017-12-05	2020-05-06
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,444		18,861	1,583
48,391		47,753	638
15,410		15,032	378
			24,815

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,583
			638
			378

TY 2019 Accounting Fees Schedule**Name:** MARCEL K LYNUM**EIN:** 41-6245472

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	943			943

TY 2019 General Explanation Attachment**Name:** MARCEL K LYNUM**EIN:** 41-6245472**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	PART VIII: INFORMATION ABOUT OFFICERS, DIRECTORS, TRUSTEES, FOUND	ATION MANAGERS, HIGHLY PAID EMPLOYEES, AND CONTRACTORS.THE COMPEN	SATION REPORTED IN COLUMN (C) IS CALCULATED BASED ON PERIODIC MAR KET VALUES AND/OR THE APPLICABLE FEE AGREEMENT. IT IS NOT DETERMI NED ON AN HOURLY BASIS AND THE REFERENCE TO ONE HOUR PER WEEK IS AN ESTIMATE ONLY . CORPORATE TRUSTEE SERVICES INCLUDE, BUT ARE NO T LIMITED TO, ADMINISTRATIVE SERVICES SUCH AS FIDUCIARY ACCOUNTING, CUSTODY OF ASSETS, COMPLYING WITH TAX FILING REQUIREMENTS, CO MPLYING WITH DISTRIBUTION PROVISIONS, AND COMPLYING WITH FEDERAL AND STATE LAWS APPLICABLE TO PRIVATE FOUNDATIONS, PLUS ASSET MANAGEMENT SERVICES SUCH AS CREATING ASSET ALLOCATION STRATEGIES, INV ESTMENTS REPORTING AND REALLOCATING AND REBALANCING OF PORTFOLIOS AS NECESSARY .

TY 2019 Investments - Other Schedule

Name: MARCEL K LYNUM
EIN: 41-6245472

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
00287YBC2 ABBVIE INC	AT COST	18,487	19,578
961214EC3 WESTPAC BANKING CORP	AT COST	19,990	21,606
606822BD5 MITSUBISHI UFJ FIN	AT COST	20,192	21,285
91159HHL7 US BANCORP			
87612E106 TARGET CORP	AT COST	20,000	56,883
94987W752 WFA SHRT TRM HI YLD-	AT COST	20,643	19,647
4812A2389 JPMORGAN U.S. L/C CO			
256206103 DODGE & COX INT'L ST	AT COST	175,000	143,641
464287481 ISHARES TR RUSSELL M	AT COST	185,658	394,281
824348AU0 SHERWIN-WILLIAMS CO			
7591EPAK6 REGIONS FINANCIAL CO			
06051GEU9 BANK OF AMERICA CORP	AT COST	18,770	20,109
91324PCC4 UNITEDHEALTH GROUP	AT COST	19,631	21,264
38141GWC4 GOLDMAN SACHS GROUP	AT COST	20,246	20,344
88579Y101 3M CO	AT COST	1,439	35,199
458140100 INTEL CORP	AT COST	20,529	79,292
464287804 ISHARES TR SMALLCAP	AT COST	22,374	25,795
09260C703 BLACKROCK GL L/S CRE			
262028855 DRIEHAUS ACTIVE INCO			
00203H859 AQR MANAGED FUTURES			
277923728 EATON VANCE GLOBAL M			
464287598 ISHARES RUSSELL 1000	AT COST	313,797	461,045
256677AC9 DOLLAR GENERAL CORP	AT COST	14,740	15,954
96950FAD6 WILLIAMS PARTNERS LP			
06367TG38 BANK OF MONTREAL	AT COST	19,378	20,844
06406FAA1 BANK OF NY MELLON CO	AT COST	19,637	20,311
458140AJ9 INTEL CORP 3.300% 10			
912828SF8 US TREASURY NOTE 2.0			
464287655 ISHARES RUSSELL 2000	AT COST	109,737	183,904
003021714 ABERDEEN EMERG MARKE	AT COST	130,518	115,633

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
880208772 TEMPLETON GLOBAL BON			
126650CT5 CVS HEALTH CORP			
00206RCL4 AT&T INC			
912828WJ5 US TREASURY NOTE 2.5	AT COST	45,816	48,985
9128284X5 US TREASURY NOTE	AT COST	43,943	47,620
9128284S6 US TREASURY NOTE			
05531FAV5 BB&T CORPORATION	AT COST	20,257	20,284
0258M0DX4 AMERICAN EXPRESS CRE			
89417EAG4 TRAVELERS COS INC 3.	AT COST	20,511	20,268
4812C0803 JPMORGAN HIGH YIELD			
277911491 EATON VANCE FLOATING			
78463X863 SPDR DJ WILSHIRE INT	AT COST	89,474	80,180
464287614 ISHARES RUSSELL 1000	AT COST	195,042	568,627
86562MBB5 SUMITOMO MITSUI FINL	AT COST	19,999	21,402
912828PX2 US TREASURY NOTE 3.6			
3135G0D75 FED NATL MTG ASSN			
037833100 APPLE COMPUTER INC C	AT COST	5,304	122,407
278865100 ECOLAB INC	AT COST	11,761	59,522
907818108 UNION PACIFIC CORP	AT COST	12,861	62,848
693390841 PIMCO HIGH YIELD FD-	AT COST	20,000	18,825
00143W859 INV OPP DEVELOP MRKT	AT COST	120,172	135,750
912828L57 US TREASURY NOTE	AT COST	74,426	77,745
912828F21 US TREASURY NOTE 2.1	AT COST	50,077	51,289
166764100 CHEVRON CORP	AT COST	13,274	18,340
413838657 OAKMARK INTL SM CAP	AT COST	45,000	35,840
921909768 VANGUARD TOTAL INTL	AT COST	45,285	47,457
339128100 JP MORGAN MID CAP VA			
589509207 MERGER FUND-INST #30			
26078JAB6 DOWDUPONT INC	AT COST	16,752	17,353
61746BDQ6 MORGAN STANLEY 3.875	AT COST	19,683	20,801

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
166764AY6 CHEVRON CORP			
902973304 US BANCORP DEL NEW	AT COST	22,108	27,026
61760X836 MORGAN STANLEY INS F			
31641Q755 FIDELITY NEW MRKTS I	AT COST	80,325	70,332
74925K581 ROBECO BP LNG/SHRT R			
04314H402 ARTISAN INTERNATIONA	AT COST	142,852	178,458
SEE ATTACHED			
133131102 CAMDEN PPTY TR SH BE	AT COST	6,649	7,234
29476L107 EQUITY RESIDENTIAL P	AT COST	7,558	7,328
35086T109 FOUR CORNERS PROPERT	AT COST	8,576	7,610
46187W107 INVITATION HOMES INC	AT COST	7,446	10,362
74460D109 PUBLIC STORAGE INC C	AT COST	6,763	8,718
78410G104 SBA COMMUNICATIONS C	AT COST	14,273	23,560
925652109 VICI PROPERTIES INC	AT COST	12,627	11,026
912828G38 US TREASURY NOTE 2.2	AT COST	46,383	48,920
015271109 ALEXANDRIA REAL ESTA	AT COST	9,763	12,298
277923264 EATON VANCE GLOB MAC	AT COST	160,000	156,505
46647B404 JPMORGAN MID CAP VAL	AT COST	95,301	111,808
00123Q104 AGNC INVESTMENT CORP	AT COST	5,241	4,244
21870Q105 CORESITE REALTY CORP	AT COST	9,670	10,984
29444U700 EQUINIX INC	AT COST	15,606	34,184
59522J103 MID AMERICA APARTMEN	AT COST	8,820	8,611
828806109 SIMON PROPERTY GROUP	AT COST	3,439	4,154
126650CW8 CVS HEALTH CORP	AT COST	16,637	16,749
15089QAJ3 CELANESE US HOLDINGS	AT COST	8,337	8,356
3135G03U5 FED NATL MTG ASSN	AT COST	50,091	50,244
94987W794 WFA TOTAL RETURN BON	AT COST	250,000	254,606
03027X100 AMERICAN TOWER REIT	AT COST	11,300	32,271
74340W103 PROLOGIS INC	AT COST	10,079	23,333
866674104 SUN CMNTYS INC COM	AT COST	9,164	13,719

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
464288588 ISHARES BARCLAYS MBS	AT COST	70,171	72,202
482480AE0 KLA-TENCOR CORP 4.65	AT COST	16,451	16,922
693390700 PIMCO TOTAL RET FD-I	AT COST	150,000	151,410
421946104 HEALTHCARE RLTY TR C	AT COST	12,099	11,083
44107P104 HOST HOTELS RESORTS	AT COST	6,543	4,478
444097109 HUDSON PACIFIC PROPE	AT COST	7,889	5,873
27826A730 EATON VANCE FLOAT RA	AT COST	82,293	73,982
70450YAC7 PAYPAL HOLDINGS INC	AT COST	17,102	17,954
4812C0126 JPMORGAN HIGH YIELD-	AT COST	20,000	17,573
037833DM9 APPLE INC	AT COST	22,813	24,170
30231GBC5 EXXON MOBIL CORPORAT	AT COST	24,155	25,086
02665T306 AMERICAN HOMES 4 REN	AT COST	6,785	6,133
76131N101 RETAIL OPPORTUNITY I	AT COST	9,972	5,305
85254J102 STAG INDUSTRIAL INC	AT COST	7,128	6,106
205887BZ4 CONAGRA BRANDS INC	AT COST	17,566	17,667
912828J27 US TREASURY NOTE 2.0	AT COST	53,137	53,965
3137EAEQ8 FED HOME LN MTG CORP	AT COST	47,928	48,122
48129C603 JPMORGAN US L/C CORE	AT COST	29,437	26,725
931427AH1 WALGREENS BOOTS ALLI	AT COST	15,868	16,189

TY 2019 Other Decreases Schedule**Name:** MARCEL K LYNUM**EIN:** 41-6245472

Description	Amount
MUTUAL FUND TIMING DIFFERENCE	401
PY RETURN OF CAPITAL ADJUSTMENT	564

TY 2019 Other Expenses Schedule**Name:** MARCEL K LYNUM**EIN:** 41-6245472**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEE/STATE TAX	25	0		25

TY 2019 Other Increases Schedule

Name: MARCEL K LYNUM

EIN: 41-6245472

Description	Amount
COST BASIS ADJUSTMENT	89

TY 2019 Taxes Schedule**Name:** MARCEL K LYNUM**EIN:** 41-6245472

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,496	1,496		0
FEDERAL ESTIMATES - PRINCIPAL	363	0		0
FOREIGN TAXES ON NONQUALIFIED	656	656		0