

EXTENDED TO APRIL 15, 2021

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2019 or tax year beginning JUN 1, 2019, and ending MAY 31, 2020

Name of foundation

LEE ANN AND MELVIN H. JACOBS FOUNDATION
C/O LISA NEMEROFF

A Employer identification number

36-6080570

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

129 EAST BELLEVUE

2104

B Telephone number

312-988-7100

City or town, state or province, country, and ZIP or foreign postal code

CHICAGO, IL 60611

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 5,552,240. (Part I, column (d), must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

515,000.

N/A

2 Check ☐ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

929.

929.

STATEMENT 1

4 Dividends and interest from securities

262,725.

262,725.

STATEMENT 2

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

63,029.

b Gross sales price for all assets on line 6a

4,944,671.

7 Capital gain net income (from Part IV, line 2)

63,029.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

4,113.

4,113.

STATEMENT 3

12 Total Add lines 1 through 11

845,796.

330,796.

13 Compensation of officers, directors, trustees, etc

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 4

3,400.

3,400.

0.

c Other professional fees

STMT 5

42,739.

42,739.

0.

17 Interest

18 Taxes

STMT 6

3,639.

0.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 7

15.

0.

0.

24 Total operating and administrative expenses Add lines 13 through 23

49,793.

46,139.

0.

25 Contributions, gifts, grants paid

321,000.

321,000.

26 Total expenses and disbursements

Add lines 24 and 25

370,793.

46,139.

321,000.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

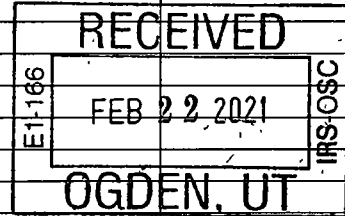
475,003.

b Net investment income (if negative, enter -0-)

284,657.

c Adjusted net income (if negative, enter -0-)

N/A



SCANNED MAR 23 2022

Operating and Administrative Expenses

LEE ANN AND MELVIN H. JACOBS FOUNDATION
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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	147,939.	27,033.	27,043.
	2	Savings and temporary cash investments	470,310.	1,110,502.	1,110,502.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 8	941,186.	1,209,355.	1,116,714.
	b	Investments - corporate stock STMT 9	3,979,758.	3,717,487.	3,028,754.
	c	Investments - corporate bonds STMT 10	87,845.	87,845.	80,542.
Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 11	283,264.	233,083.	188,685.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,910,302.	6,385,305.	5,552,240.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>			
		and complete lines 24, 25, 29, and 30			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>			
		and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	0.	0.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
Net Assets or Fund Balances	28	Retained earnings, accumulated income, endowment, or other funds	5,910,302.	6,385,305.	
	29	Total net assets or fund balances	5,910,302.	6,385,305.	
	30	Total liabilities and net assets/fund balances	5,910,302.	6,385,305.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,910,302.
2	Enter amount from Part I, line 27a	2	475,003.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	6,385,305.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	6,385,305.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a TD AMERITRADE # 006964 SEE ATTACHED	P	VARIOUS	05/31/20
b AMERIPRISE #6511-8602 SEE ATTACHED	P	VARIOUS	05/31/20
c AMERIPRISE #6511-8602 SEE ATTACHED	P	VARIOUS	05/31/20
d SCHWAB #2847-8839 SEE ATTACHED	P	VARIOUS	05/31/20
e SCHWAB #2847-8839 SEE ATTACHED	P	VARIOUS	05/31/20

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 428,718.		410,225.	18,493.
b 106,983.		100,367.	6,616.
c 525,189.		519,799.	5,390.
d 3,179,296.		3,109,590.	69,706.
e 704,485.		741,661.	-37,176.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			18,493.
b			6,616.
c			5,390.
d			69,706.
e			-37,176.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	63,029.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	280,817.	5,337,092.	.052616
2017	277,539.	5,226,729.	.053100
2016	227,843.	4,306,014.	.052913
2015	26,637.	460,528.	.057840
2014	11,100.	220,643.	.050308

2 Total of line 1, column (d)	2	.266777
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.053355
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	5,896,687.
5 Multiply line 4 by line 3	5	314,618.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,847.
7 Add lines 5 and 6	7	317,465.
8 Enter qualifying distributions from Part XII, line 4	8	321,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	2,847.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	2,847.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	2,847.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	0.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	0.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	90.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,937.	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

2

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Part VII-A

Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X
14 The books are in care of ▶ LISA NEMEROFF Telephone no. ▶ 312-988-7100 Located at ▶ 129 EAST BELLEVUE # 2104, CHICAGO, IL ZIP+4 ▶ 60611		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	X

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year, did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ▶ , , ,	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ , , ,			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check hereN/A
▶ ☐

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LISA NEMEROFF	DIRECTOR, MANAGING			
129 EAST BELLEVUE #2104				
CHICAGO, IL 60611	12.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,986,484.
b	Average of monthly cash balances	1b	0.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,986,484.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,986,484.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	89,797.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,896,687.
6	Minimum investment return Enter 5% of line 5	6	294,834.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	294,834.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	2,847.
b	Income tax for 2019 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,847.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	291,987.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	291,987.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	291,987.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	321,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	321,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,847.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	318,153.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				291,987.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	162.			
b From 2015	1,337.			
c From 2016	17,056.			
d From 2017	23,907.			
e From 2018	21,328.			
f Total of lines 3a through e	63,790.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$	321,000.			
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				291,987.
e Remaining amount distributed out of corpus	29,013.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	92,803.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	162.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	92,641.			
10 Analysis of line 9:				
a Excess from 2015	1,337.			
b Excess from 2016	17,056.			
c Excess from 2017	23,907.			
d Excess from 2018	21,328.			
e Excess from 2019	29,013.			

LEE ANN AND MELVIN H. JACOBS FOUNDATION
C/O LISA NEMEROFF

36-6080570

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BIG BROTHERS AND SISTERS OF METROPOLITAN CHICAGO 560 W LAKE CHICAGO, IL 60661				3,500.
CALIFORNIA NURSES FOUNDATION 155 GRAND AVE OAKLAND, CA 94612				1,000.
CASA OF LOS ANGELES 201 CENTER PLAZA MONTEREY PARK, CA 91754				2,500.
CHEMOCESSARIES 1200 AVIATION BLVD REDONDO BEACH, CA 90278				1,000.
CHILDREN'S DENTAL HEALTH CLINIC 455 EAST COLUMBIA STREET LONG BEACH, CA 90806				5,000.
CHILDREN'S HOSPITAL OF LOS ANGELES 4650 SUNSET BLVD #29 LOS ANGELOS, CA 90084				5,000.
CHILDREN'S HOSPITAL OF PITTSBURGH FOUNDATION 4401 PENN AVE PITTSBURGH, PA 15224				10,000.
CHILDREN'S INSTITUTE INC 2121 W TEMPE STREET LOS ANGELOS, CA 90026				2,500.
CITY OF HOPE PO BOX 513477 LOS ANGELOS, CA 90051				5,000.
CYSTIC FIBROSIS FOUNDATION 6931 ARLINGTON ROAD BETHESDA, MD 20814				10,000.
Total from continuation sheets				299,000.

LEE ANN AND MELVIN H. JACOBS FOUNDATION
C/O LISA NEMEROFF

36-6080570

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DOCTORS WITHOUT BORDERS 333 7TH STREET NEW YORK, NY 10001				10,000.
DONORS CHOOSE,ORG 134 WEST 37TH STREET NEW YORK, NY 10018				4,000.
FERST FOUNDATION FOR CHILDHOOD LITERACY PO BOX 1327 MADISON, GA 30650				3,000.
GOLDEN HEART RANCH 703 PIER AVE HERMOSA BEACH, CA 90254				2,500.
GOOD SHEPARD CENTER 1650 ROCKWOOD STREET LOS ANGELES, CA 90026				5,000.
GREATER CHICAGO FOOD DEPOSITORY PO BOX 5092 CHICAGO, IL 60680				16,000.
HABITAT FOR HUMANITY OF GREATER DAYTON 115 W RIVERVIEW AVE DAYTON, OH 45405				2,500.
ISREAL CANCER RESEARCH 295 MADISON AVE NEW YORK, NY 10017				5,000.
JEWISH COUNCIL FOR YOUTH SERVICES 150 N MICHIGAN AVE CHICAGO, IL 60601				5,000.
LA RABIDA CHILDRENS HOSPITAL 6501 PROMONTORY DR CHICAGO, IL 60649				5,000.
Total from continuation sheets				

LEE ANN AND MELVIN H. JACOBS FOUNDATION
C/O LI6A NEMEROFF

36-6080570

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LAKEVIEW PANTRY 3945 SHERIDAN ROAD CHICAGO, IL 60613				5,000.
LOS ANGELES JEWISH HOME 7150 TAMPA AVE RESEDA, CA 91335				10,000.
LOS ANGELES REGIONAL FOOD BANK 1734 E. 41ST ST. LOS ANGELES, CA 90058				12,500.
MD ANDERSON CANCER CENTER 1515 HOLCOMBE BLVD HOUSTON, TX 77030				5,000.
MEDSHARE 3240 CLIFTON SPRINGS ROAD DECATUR, GA 30034				5,000.
MEMORIAL SLOANE KETTERING CANCER CENTER 885 2ND AVE NEW YORK, NY 10017				5,000.
MERCY HOME FOR BOYS AND GIRLS 1140 W. JACKSON BLVD CHICAGO, IL 60607				5,000.
MERCY SHIPS PO BOX 1930 LINDALE, TX 75771				5,000.
MORE THAN WORDS 56 FELTON STREET WALTHAM, MA 24530				3,500.
MPN RESEARCH FOUNDATION 180 N MICHIGAN AVE CHICAGO, IL 60611				5,000.
Total from continuation sheets				

LEE ANN AND MELVIN H. JACOBS FOUNDATION
C/O LISA NEMEROFF

36-6080570

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NAAMAT USA 21515 VANOWEN CANOGA PARK, CA 91303				2,500.
NATIONWIDE CHILDRENS HOSPITAL FOUNDATION PO BOX 16810 COUMBUS OH, OH 43216				5,000.
NEW YORK TIMES NEEDIEST CASES FOUNDATION PO BOX 5193 NEW YORK, NY 10087				5,000.
NORTH HOLLYWOOD INNER FAITH 4390 COLFAX STUDIO CITY, CA 91604				1,000.
OPEN BOOKS 651 WEST LAKE CHICAGO, IL 60661				1,000.
PACIFIC GARDEN 1458 SOUTH CANAL CHICAGO, IL 60607				5,000.
PAINTED TURTLE CAMP 1300 4TH STREET, SUITE 300 SANTA MONICA, CA 90401				17,500.
PATERSON HABITAT FOR HUMANITY PO BOX 2585 PATERSON, NY 75009				10,000.
PROMISES FOUNDATION PO BOX 662087 LOS ANGELES, CA 90066				2,500.
SAINT JOHNS HEALTH CENTER 2121 SANTA MONICA BLVD SANTA MONICA, CA 90404				10,000.
Total from continuation sheets				

LEE ANN AND MELVIN H. JACOBS FOUNDATION
C/O LISA NEMEROFF

36-6080570

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAVE THE CHILDREN 501 KINGS HIGHWAY 400 FAIRFIELD, CT 06825				5,000.
SHERIDAN ARTS FOUNDATION 110 N OAK TELLURIDE, CO 81435				1,000.
ST. RITA SCHOOL FOR THE DEAF 1720 GLENDALE MILFORD RD CINCINNATI, OH 45215				5,000.
SUPPLIES OVER SEAS 1500 ARLINGTON AVENUE LOUISVILLE, KY 40206				3,000.
TOYS FOR TOTS PO BOX 4002036 DES MOINES, IA 50340-2036				1,000.
UNITED NEGRO COLLEGE 1805 7TH STREET WASHINGTON DC, DC 20001				10,000.
VALLEY FOOD BANK PO BOX 8073 VAN NUYS, CA 91409				5,000.
VENICE FAMILY CLINIC 604 ROSE VENICE, CA 90291				2,500.
WEST VALLEY FOOD PANTY 5700 RUDNICK WOODLAND HILLS, CA 91367				2,500.
WESTSIDE FOOD BANK 1710 22ND STREET SANTA MONICA, CA 90404				15,000.
Total from continuation sheets				

36-6080570

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

LEE ANN AND MELVIN H. JACOBS FOUNDATION

Form 990-PF (2019)

C/O LISA NEMEROFF

36-6080570 Page 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALL HANDS AND HEARTS 6 COUNTY ROAD MATTAPoisETT, MA 02739				4,000.
AMERICAN VETERINARY MEDICAL FOUNDATION 1931 MEACHAM ROAD SCHAUMBURG, IL 60173				1,000.
ASSOCIATION FOR TRAINING & SUCCESS 20863 BETRON WOODLAND HILLS, CA 91364				11,000.
AVIVA FAMILY AND CHILDREN 7120 FRANKLIN AVE LOS ANGELES, CA 90046				5,000.
BETTER BASICS 1231 SECOND AVE BIRMINGHAM, AL 35233				1,000.
Total	SEE CONTINUATION SHEET(S)			321,000.
b Approved for future payment				
NONE				
Total				0.

Form 990-PF (2019)

Part XVII

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

Signature of officer or trustee

Date _____

Title

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

DENNIS SAVIANO

Firm's name ► DENNIS SAVIANO, CPA, P.C.

Firm's address ► 787 NORTH INDUSTRIAL DRIVE
ELMHURST, IL 60126-1130

Phone no. (847) 870-1040

Form **990-PF** (2019)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

LEE ANN AND MELVIN H. JACOBS FOUNDATION
C/O LISA NEMEROFF

Employer identification number

36-6080570

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization LEE ANN AND MELVIN H. JACOBS FOUNDATION C/O LISA NEMEROFF	Employer identification number 36-6080570
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LA JACOBS TRUST 129 EAST BELLEVUE #2104 CHICAGO, IL 60611	\$ 515,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

36-6080570

[illegible]

Name of organization

Employer identification number

LEE ANN AND MELVIN H. JACOBS FOUNDATION
C/O LISA NEMEROFF

36-6080570

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
AMERIPRISE 6511-8602	301.	301.	
IRS-INTEREST PAID 2019	408.	408.	
SCHWAB INTEREST 2847-8839	220.	220.	
TOTAL TO PART I, LINE 3	929.	929.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
AMERIPRISE 6511-8602	77,451.	0.	77,451.	77,451.	
CHARLES SCHWAB 2847-8839	79,634.	0.	79,634.	79,634.	
TD AMERITRADE 939-006964	105,640.	0.	105,640.	105,640.	
TO PART I, LINE 4	262,725.	0.	262,725.	262,725.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME	572.	572.	
OTHER INVESTMENT ONCOME	3,541.	3,541.	
TOTAL TO FORM 990-PF, PART I, LINE 11	4,113.	4,113.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTANT	3,400.	3,400.			0.
TO FORM 990-PF, PG 1, LN 16B	3,400.	3,400.			0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PROFESSIONAL FEES	42,739.	42,739.			0.
TO FORM 990-PF, PG 1, LN 16C	42,739.	42,739.			0.

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL	3,605.	0.			0.
FOREIGN TAXES	34.	0.			0.
TO FORM 990-PF, PG 1, LN 18	3,639.	0.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ILLINOIS ATTORNEY GENERAL	15.	0.			0.
TO FORM 990-PF, PG 1, LN 23	15.	0.			0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	8
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
TD AMERITRADE FIXED INCOME		X	1,209,355.	1,116,714.	
TOTAL U.S. GOVERNMENT OBLIGATIONS					
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			1,209,355.	1,116,714.	
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,209,355.	1,116,714.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	9
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
TD AMERITRADE STOCKS			577,133.	406,588.
CHARLES SCHWAB EQUITIES			1,009,774.	793,554.
CHARLES SCHWAB ETF			305,023.	272,552.
AMERIPRISE EQUITIES			734,740.	677,369.
AMERIPRISE MUTUAL FUNDS			75,012.	62,302.
AMERIPRISE ETF			980,805.	816,389.
SCHWAB EQUITY FUNDS			35,000.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10B			3,717,487.	3,028,754.

FORM 990-PF	CORPORATE BONDS		STATEMENT	10
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB BONDS			22,845.	21,698.
CHARLES SCHWAB MUTUAL FUNDS			65,000.	58,844.
TOTAL TO FORM 990-PF, PART II, LINE 10C			87,845.	80,542.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB OTHER ASSETS	COST	172,260.	128,802.
CHARLES SCHWAB OPTIONS	COST	-89.	0.
TD AMERITRADE OTHER HOLDINGS	COST	60,912.	59,883.
TOTAL TO FORM 990-PF, PART II, LINE 13		233,083.	188,685.