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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

2005

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning JUN 1, 2019 , and ending MAY 31, 2020

Name of foundation: GEORGE G. & ELIZABETH G. SMITH FOUNDATION, INC.

A Employer identification number: 16-6031530

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 202 | Room/suite:

B Telephone number: 609-466-2210

City or town, state or province, country, and ZIP or foreign postal code: HOPEWELL, NJ 08525

C If exemption application is pending, check here ▶ ☐

6

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

03 04

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 8,965,990.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

SCANNED NOV 2020

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received	106.		N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,399.	1,399.		STATEMENT 1
	4 Dividends and interest from securities	298,652.	298,652.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	226,076.			
	b Gross sales price for all assets on line 6a 1,005,597.				
	7 Capital gain net income (from Part IV, line 2)		226,076.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total** Add lines 1 through 11	526,233.	526,127.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	4,350.	2,175.		2,175.
	c Other professional fees STMT 4	9,617.	9,617.		0.
	17 Interest				
	18 Taxes STMT 5	8,165.	3,165.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	457.	56.		401.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	22,589.	15,013.		2,576.
	25 Contributions, gifts, grants paid	465,000.			465,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	487,589.	15,013.		467,576.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	38,644.			
	b **Net investment income** (if negative, enter -0-)		511,114.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Received in SEP 30 2020

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	10,481.	836.	836.
	2 Savings and temporary cash investments	26,538.	149,443.	149,443.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	3,138,436.	2,580,372.	6,866,775.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	1,569,643.	2,053,091.	1,948,936.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,745,098.	4,783,742.	8,965,990.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶ [ ] and complete lines 24, 25, 29, and 30.**			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ [X] and complete lines 26 through 30			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	4,745,098.	4,783,742.	
	29 **Total net assets or fund balances**	4,745,098.	4,783,742.	
	30 **Total liabilities and net assets/fund balances**	4,745,098.	4,783,742.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,745,098.
2	Enter amount from Part I, line 27a	2	38,644.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	4,783,742.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	4,783,742.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	992,966.		779,521.	213,445.
b	12,631.			12,631.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				213,445.
b				12,631.
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	226,076.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	452,691.	9,321,788.	.048563
2017	446,578.	9,313,335.	.047950
2016	443,659.	8,912,526.	.049779
2015	409,614.	8,446,095.	.048497
2014	426,817.	8,739,083.	.048840

2 Total of line 1, column (d)	2	.243629
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.048726
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	9,350,702.
5 Multiply line 4 by line 3	5	455,622.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,111.
7 Add lines 5 and 6	7	460,733.
8 Enter qualifying distributions from Part XII, line 4	8	467,576.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	5,111.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			2	0.
3 Add lines 1 and 2			3	5,111.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	5,111.
6 Credits/Payments:				
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	10,518.		
b Exempt foreign organizations - tax withheld at source	6b	0.		
c Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d Backup withholding erroneously withheld	6d	0.		
7 Total credits and payments. Add lines 6a through 6d			7	10,518.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	0.
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	5,407.
11 Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 5,407. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ GEORGE G. SMITH III Telephone no. ▶610-613-2910

Located at ▶5 GREAT VALLEY PKWY, SUITE 268, MALVERN, PA ZIP+4 ▶19355

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year, did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ▶ ____, ____, ____, ____	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2019)

923561 12-17-19

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	9,377,668.
b	Average of monthly cash balances		1b	115,430.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	9,493,098.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	9,493,098.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	142,396.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	9,350,702.
6	**Minimum investment return.** Enter 5% of line 5		6	467,535.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	467,535.
2a	Tax on investment income for 2019 from Part VI, line 5	2a 5,111.		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	5,111.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	462,424.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	462,424.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	462,424.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	467,576.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	467,576.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,111.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	462,465.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				462,424.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016 5,667.				
d From 2017 688.				
e From 2018 884.				
f Total of lines 3a through e	7,239.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 467,576.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				462,424.
e Remaining amount distributed out of corpus	5,152.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	12,391.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2020** Subtract lines 7 and 8 from line 6a	12,391.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016 5,667.				
c Excess from 2017 688.				
d Excess from 2018 884.				
e Excess from 2019 5,152.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ADVANCE MEMPHIS PO BOX 2201 MEMPHIS, TN 38101	N/A	PC	PROGRAM SUPPORT	10,000.
CAMPHILL VILLAGE KIMBERTON HILLS PO BOX 1045 KIMBERTON, PA 19442	N/A	PC	GENERAL SUPPORT	25,000.
CAPITAL PHILHARMONIC OF NEW JERSEY PO BOX 7683 TRENTON, NJ 08628	N/A	PC	GENERAL SUPPORT	10,000.
D&R GREENWAY LAND TRUST 1 PRESERVATION PLACE PRINCETON, NJ 08540	N/A	PC	UNRESTRICTED SUPPORT	7,500.
HOPEWELL PUBLIC LIBRARY 13 E. BROAD STREET HOPEWELL, NJ 08525	N/A	PC	PROGRAM SUPPORT	2,500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	465,000.
b *Approved for future payment*				
KENT SCHOOL PO BOX 2006 KENT, CT 06757	N/A	PC	UNRESTRICTED SUPPORT	75,000.
Total			▶ 3b	75,000.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KENT SCHOOL PO BOX 2006 KENT, CT 06757	N/A	PC	UNRESTRICTED SUPPORT	50,000.
MCCARTER THEATRE 91 UNIVERSITY PLACE PRINCETON, NJ 08540	N/A	PC	OPERATIONAL GRANT	30,000.
MENDELSSOHN CLUB OF PHILADELPHIA 1218 LOCUST STREET PHILADELPHIA, PA 19107	N/A	PC	CORE SINGERS PROGRAM	25,000.
MORVEN MUSEUM & GARDEN/HISTORIC MORVEN INC. 55 STOCKTON ST. PRINCETON, NJ 08540	N/A	PC	UNRESTRICTED SUPPORT	30,000.
NEWTOWN SQUARE FIRE COMPANY PO BOX 453 NEWTOWN SQUARE, PA 19073	N/A	PC	BUILDING CAMPAIGN	10,000.
NOCOMO INDUSTRIES 319 SOUTH NEWTON ST MARYVILLE, MO 64468	N/A	PC	TRANSPORTATION PROGRAM & COVID-19 SUPPORT	30,000.
ORCHARD PARK SYMPHONY ORCHESTRA PO BOX 332 ORCHARD PARK, NY 14127	N/A	PC	ARTIST FUND	35,000.
PRINCETON DAY SCHOOL 650 GREAT ROAD PRINCETON, NJ 08540	N/A	PC	BUILDING CAMPAIGN	75,000.
SAVE: A FRIEND TO HOMELESS ANIMALS 1010 COUNTY RTE 601 SKILLMAN, NJ 08558	N/A	PC	OPERATIONAL SUPPORT; MEDICAL EQUIPMENT	25,000.
ST. ANTHONY HALL 1907 FOUNDATION PO BOX 454 VILLANOVA, PA 19085	N/A	PC	ENDOWMENT CAMPAIGN	25,000.
Total from continuation sheets				410,000.

923631
04-01-19

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIV. OF PENNSYLVANIA, EWB SCHOOL OF ENGINEERING AND APPLIED SCIENCE 220 SOUTH 33RD STREET PHILADELPHIA, PA 19104	N/A	PC	ELECTRIC CAR; ENGINEERING	75,000.
Total from continuation sheets				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,399.	
4 Dividends and interest from securities			14	298,652.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	226,076.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		526,127.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 526,127.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes [X] No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Ellen S Marchione 7/25/20 PRESIDENT

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instr [X] Yes No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self- employed	PTIN
CONNIE J. RICOTTA, CPA	Connie J. Ricotta	07/14/20		P01417495

Firm's name ▶ LUMSDEN & MCCORMICK, LLP Firm's EIN ▶ 16-0765486

Firm's address ▶ 369 FRANKLIN STREET BUFFALO, NY 14202 Phone no. (716)856-3300

Form 990-PF (2019)

923622 12-17-19

13070714 783816 E0801305.0 2019.04000 GEORGE G. & ELIZABETH G. E0801301

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BMT INTEREST	1,399.	1,399.	
TOTAL TO PART I, LINE 3	1,399.	1,399.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CAPITAL GAINS DIVIDENDS	12,631.	12,631.	0.	0.	
STOCK DIVIDENDS	298,652.	0.	298,652.	298,652.	
TO PART I, LINE 4	311,283.	12,631.	298,652.	298,652.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,350.	2,175.		2,175.
TO FORM 990-PF, PG 1, LN 16B	4,350.	2,175.		2,175.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	9,617.	9,617.		0.
TO FORM 990-PF, PG 1, LN 16C	9,617.	9,617.		0.

FORM 990-PF — TAXES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	3,165.	3,165.		0.
FEDERAL EXCISE TAX	5,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	8,165.	3,165.		0.

FORM 990-PF — OTHER EXPENSES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NY FILING FEE	250.	0.		250.
DEPOSITORY FEES	56.	56.		0.
PUBLICATION FEE	45.	0.		45.
POSTAGE, MAILING SERVICE	106.	0.		106.
TO FORM 990-PF, PG 1, LN 23	457.	56.		401.

FORM 990-PF — CORPORATE STOCK — STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A	2,580,372.	6,866,775.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,580,372.	6,866,775.

FORM 990-PF — OTHER INVESTMENTS — STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A	COST	2,053,091.	1,948,936.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,053,091.	1,948,936.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GEORGE G. SMITH, III 5 GREAT VALLEY PKWY, SUITE 268 MALVERN, PA 19355	VICE-PRESIDENT/TREASURER 1.00	0.	0.	0.
ELLEN S. MOREHOUSE 1 E. PROSPECT STREET HOPEWELL, NJ 08525	PRESIDENT/SECRETARY 1.00	0.	0.	0.
C. SCHUYLER MOREHOUSE 1 E. PROSPECT STREET HOPEWELL, NJ 08525	DIRECTOR 0.00	0.	0.	0.
LOUIS H. MOREHOUSE 118 NORTH STAR AVENUE HOPEWELL, NJ 08525	DIRECTOR 0.00	0.	0.	0.
BENNETT W. SMITH 1000 CONESTOGA ROAD, APT A208 ROSEMONT, PA 19010	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION PART XV, LINES 2A THROUGH 2D STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ELLEN S. MOREHOUSE
PO BOX 202
HOPEWELL, NJ 08525

TELEPHONE NUMBER

609-466-2210

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS BY ANY EXEMPT ORGANIZATION DEDICATED TO THE FURTHERANCE OF EDUCATION, SCIENCE, CHARITY, LITERARY OR RELIGIOUS PURPOSES MAY BE SUBMITTED IN LETTER FORM, EITHER CONTAINING OR ACCOMPANIED BY INFORMATION WHICH INCLUDES THE NAME OF THE ORGANIZATION, WHETHER OR NOT IT IS EXEMPT UNDER THE RULES OF THE INTERNAL REVENUE SERVICE, ITS CURRENT BUDGET, SUMMARY OF LAST YEAR'S RECEIPTS AND DISBURSEMENTS AND INFORMATION REGARDING APPLICATION OF THE FUNDS BEING REQUESTED. APPLICATIONS FOR SUCH FUNDS SHOULD ALSO INCLUDE INFORMATION REGARDING BUDGET REQUIREMENTS, THE PROPOSED APPLICATION OF THE FUNDS BEING REQUESTED, AND THE ESTIMATED COMPLETION DATE OF THE PROJECT.

ANY SUBMISSION DEADLINES

ANY REQUESTS EXCEEDING $1,000 SHOULD BE SUBMITTED NO LATER THAN JUNE 15TH TO THE FOUNDATION MANAGER.

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE ORGANIZATION IS LIMITED BY ITS CHARTER TO GRANTING FUNDS TO EXEMPT ORGANIZATIONS DEDICATED TO THE FURTHERANCE OF EDUCATION, SCIENCE, CHARITABLE, LITERARY OR RELIGIOUS PURPOSES, OR EXEMPT ORGANIZATIONS DEDICATED TO THE FURTHERANCE OF THE STUDY OF MUSIC.

BMT BRYN MAWR TRUST

ACCOUNT STATEMENT

ACCOUNT NUMBER: **1040004902**
MAY 01, 2020 TO MAY 31, 2020

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ PRICE	TAX COST/ UNREALIZED GAIN/LOSS	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
FIXED INCOME						
FIELDCREST CANNON INC ESC BOND IN DEFAULT 03/15/2012		75,000.000	1.00	00 0 00		
ISHARES PREFERRED & INCOME SECS ETF	PFF	21,000 000	737,940.00 35 14	740,866 00 2,926 00-	41,265 00	5 59
PRINCIPAL FDS INC HIGH YIELD FD INSTL CL	PHYTX	91,603 137	612,824 99 6 69	643,645 00 30,820 01-	37,832 10 3,152 68	6 17
VIRTUS SEIX FLTG RATE HIGH INCOME FD CL I	SAMBX	78,500 000	598,170 00 7.62	668,580 00 70,410 00-	32,263 50 2,688.63	5 39
TOTAL FIXED INCOME			**1,948,935.99**	2,053,091.00	**111,360.60**	**5.71**
		Part II, Line 13	(c)	(b)		

BMT BRYN MAWR TRUST

ACCOUNT STATEMENT

ACCOUNT NUMBER: **1040004902**
MAY 01, 2020 TO MAY 31, 2020

PORTFOLIO DETAIL - PRINCIPAL (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ PRICE	TAX COST/ UNREALIZED GAIN/LOSS	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
EQUITIES						
LARGE CAP						
AT&T INC	T	1,325 000	40,889 50 30 86	20,234 95 20,654 55	2,756 00	6.74
ABBOTT LABS	ABT	800 000	75,936 00 94 92	12,211 40 63,724 60	1,152 00	1 52
ABBVIE INC	ABBV	800.000	74,136 00 92 67	13,242 20 60,893 80	3,776 00	5.09
ALTRIA GROUP INC	MO	2,000 000	78,100 00 39 05	36,614.89 41,485 11	6,720 00	8 60
ANALOG DEVICES	ADI	510 000	57,604 50 112 95	42,304 50 15,300 00	1,264 80 316 20	2 20
APPLE INC	AAPL	1,000 000	317,940 00 317 94	68,665 05 249,274 95	3,280 00	1 03
BROADCOM INC	AVGO	1,000 000	291,270 00 291 27	98,612 80 192,657 20	13,000 00	4 46
CVS HEALTH CORP	CVS	1,670.000	109,501 90 65.57	13,693 73 95,808 17	3,340 00	3 05
COCA-COLA CO/THE	KO	1,900 000	88,692 00 46 68	83,096 50 5,595 50	3,116 00	3 51
COLGATE PALMOLIVE CO	CL	1,600 000	115,728 00 72 33	64,050 54 51,677 46	2,816 00	2 43
COMCAST CORP NEW CL A	CMCSA	4,800 000	190,080.00 39 60	96,325 00 93,755 00	4,416 00	2 32
CORNING INC	GLW	2,700.000	61,533 00 22 79	23,055 98 38,477.02	2,376 00 594 00	3.86
EMERSON ELEC CO	EMR	2,400 000	146,448 00 61 02	18,196 01 128,251 99	4,800 00 1,200.00	3.28
EXXON MOBIL CORP	XOM	3,000.000	136,410 00 45 47	33,937 50 102,472 50	10,440.00 2,610 00	7 65
GRAINGER W W INC	GWW	600 000	185,772 00 309 62	50,358 13 135,413 87	3,456 00 864 00	1 86
HOME DEPOT INC	HD	1,200 000	298,176 00 248 48	13,177 58 284,998 42	7,200 00	2 41
HONEYWELL INTL INC	HON	1,000.000	145,850 00 145 85	35,250 31 110,599 69	3,600 00 900 00	2 47
ISHARES MSCI SINGAPORE ETF	EWS	2,000 000	36,480.00 18 24	23,191 39 13,288.61	2,270 00	6 22
JOHNSON & JOHNSON	JNJ	2,500 000	371,875 00 148 75	60,584 90 311,290.10	10,100 00 2,525.00	2 72

BMT BRYN MAWR TRUST

ACCOUNT STATEMENT

ACCOUNT NUMBER: **1040004902**
MAY 01, 2020 TO MAY 31, 2020

PORTFOLIO DETAIL - PRINCIPAL (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ PRICE	TAX COST/ UNREALIZED GAIN/LOSS	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
LARGE CAP						
MARSH & MCLENNAN COS INC	MMC	1,000 000	105,920 00 105 92	67,447 50 38,472 50	1,820 00	1 72
MERCK & CO INC NEW	MRK	4,500 000	363,240 00 80 72	143,152 44 220,087 56	10,980 00	3 02
ORACLE CORP	ORCL	2,048 000	110,120 96 53 77	5,992 48 104,128 48	1,966 08	1 79
PPG INDUSTRIES INC	PPG	1,600 000	162,672 00 101 67	48,734 14 113,937 86	3,264 00 816 00	2 01
PEPSICO INC	PEP	1,400 000	184,170 00 131 55	106,551 59 77,618 41	5,726 00	3.11
STARBUCKS CORP	SBUX	2,500 000	194,975 00 77 99	113,544 15 81,430 85	4,100 00	2 10
TRAVELERS COS INC	TRV	1,200 000	128,376 00 106 98	90,282 96 38,093 04	4,080 00	3 18
TRUIST FINANCIAL CORP	TFC	3,500 000	128,730 00 36 78	113,284 50 15,445 50	6,300 00 1,575 00	4 89
UNILEVER PLC SPONSORED ADR NEW	UL	1,800 000	97,290 00 54 05	38,911 33 58,378 67	3,214 80 791 10	3 30
UNITED PARCEL SVC INC CL B	UPS	500 000	49,855 00 99 71	28,988.08 20,866 92	2,020 00 505 00	4 05
VF CORP	VFC	2,400.000	134,640 00 56 10	87,784.71 46,855 29	4,608 00	3 42
VERIZON COMMUNICATIONS INC	VZ	1,000 000	57,380 00 57.38	28,572.93 28,807 07	2,460 00	4.29
TOTAL LARGE CAP		**SUB-TOTAL**	**4,539,790.86**	**1,687,550.17** **2,852,240.69**	**140,417.68** **12,696.30**	**3.09**
MID CAP						
APTARGROUP INC	ATR	1,200 000	133,668 00 111 39	15,215 62 118,452 38	1,728 00	1 29
EASTMAN CHEMICAL CO	EMN	1,750 000	119,140.00 68 08	39,950.02 79,189 98	4,620.00	3 88
FIDELITY NATL INFORM COM	FIS	800.000	111,064 00 138 83	18,851 20 92,212 80	1,120 00	1 01
ARTHUR J GALLAGHER & CO	AJG	800 000	75,424 00 94 28	24,646 25 50,777 75	1,440 00	1 91
INTERNTL FLAVORS & FRAGRANCES	IFF	900 000	119,871 00 133 19	14,664.00 105,207 00	2,700 00	2.25
LIFE STORAGE INC	LSI	1,500.000	146,220 00 97 48	35,242 62 109,905 78	6,420.00	4 39

BMT BRYN MAWR TRUST

ACCOUNT STATEMENT

ACCOUNT NUMBER **1040004902**
MAY 01, 2020 TO MAY 31, 2020

PORTFOLIO DETAIL - PRINCIPAL (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ PRICE	TAX COST/ UNREALIZED GAIN/LOSS	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
MID CAP						
M & T BANK CORP	MTB	1,230 000	129,961 80 105 66	26,293 26 103,668 54	5,412 00 1,353 00	4 16
JM SMUCKER CO/THE-NEW	SJM	500.000	56,965 00 113 93	23,903 62 33,061 38	1,760.00 440 00	3.09
STANLEY BLACK & DECKER INC	SWK	800 000	100,360 00 125 45	34,507 80 65,852 20	2,208.00	2 20
TOTAL MID CAP		**SUB-TOTAL**	**992,673.80**	**234,345.99** **758,327.81**	**27,408.00** **1,793.00**	**2.76**
SMALL CAP						
ESSENTIAL UTILITIES INC	WTRG	4,375 000	191,450 00 43 76	93,300 20 98,149 80	4,099.38 1,025 06	2 14
TOTAL SMALL CAP		**SUB-TOTAL**	**191,450.00**	**93,300.20** **98,149.80**	**4,099.38** **1,025.06**	**2.14**
MISCELLANEOUS						
COLUMBIA FUNDS CONVERTIBLE SECURITIES FUND CL Z	NCIAX	12,011 803	275,070 29 22 90	191,997.01 83,073 28	6,762 65	2 46
DIAGEO PLC SPONSORED ADR NEW	DEO	1,000 000	140,610 00 140 61	66,757 35 73,852 65	3,431.00	2 44
NOVARTIS AG SPONSORED ADR	NVS	1,500 000	131,145 00 87 43	62,333 78 68,811 22	3,010 50	2.30
ROYAL DUTCH SHELL PLC SPON ADR-A	RDS A	1,000 000	31,950 00 31 95	20,742 19 11,207 81	1,088 00 272 00	3 41
ACCENTURE PLC CL A	ACN	1,750 000	352,835 00 201 62	129,000 75 223,834 25	5,600 00	1 59
TE CONNECTIVITY LTD	TEL	2,600 000	211,250 00 81 25	102,915 96 108,334 04	4,992 00 1,248 00	2 36
TOTAL MISCELLANEOUS		**SUB-TOTAL**	**1,142,860.29**	**573,747.04** **569,113.25**	**24,884.15** **1,520.00**	**2.18**
TOTAL EQUITIES	Part II, Line 10b		**6,866,774.95** (c)	2,580,371.80 (b)	**196,809.21**	**2.87**