

For calendar year 2019, or tax year beginning 06-01-2019, and ending 05-31-2020

Name of foundation THE NICHOLAS B OTTAWAY FOUNDATION INC		A Employer identification number 14-1505939	
% BROWN ADVISORY			
Number and street (or P.O. box number if mail is not delivered to street address) 26 SOUTH STREET	Room/suite	B Telephone number (see instructions) (845) 467-4989	
City or town, state or province, country, and ZIP or foreign postal code MIDDLETOWN, NY 10940		C If exemption application is pending, check here ▶ ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 11,077,461	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	10,077			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	235,042	227,114		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	395,977			
	b Gross sales price for all assets on line 6a _____ 23,366,698				
	7 Capital gain net income (from Part IV, line 2) . . .		462,819		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	25,312	19,793		
	12 Total. Add lines 1 through 11	666,408	709,726		
	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	46,721	46,721		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	17,425	2,547		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	2,110			2,110
	22 Printing and publications				
	23 Other expenses (attach schedule)	79,200	58,106		4,893
	24 Total operating and administrative expenses. Add lines 13 through 23	145,456	107,374		7,003
	25 Contributions, gifts, grants paid	669,000			669,000
	26 Total expenses and disbursements. Add lines 24 and 25	814,456	107,374		676,003
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-148,048			
	b Net investment income (if negative, enter -0-)		602,352		
c Adjusted net income (if negative, enter -0-) . . .					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	7,532	521	521
	2 Savings and temporary cash investments	1,104,461	331,734	331,734
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	313,137	1,037,454	1,037,454
	b Investments—corporate stock (attach schedule)	3,297,742	5,030,701	5,129,549
	c Investments—corporate bonds (attach schedule)	1,846,224	3,551,151	3,586,186
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	4,156,327	593,922	992,017
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	10,725,423	10,545,483	11,077,461	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	10,725,423	10,545,483	
	29 Total net assets or fund balances (see instructions)	10,725,423	10,545,483	
30 Total liabilities and net assets/fund balances (see instructions) .	10,725,423	10,545,483		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	10,725,423
2 Enter amount from Part I, line 27a	2	-148,048
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	10,577,375
5 Decreases not included in line 2 (itemize) ▶ _____	5	31,892
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	10,545,483

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES	P		
b CAPITAL GAIN DISTRIBUTIONS	P		
c 683 CAPITAL PARTNERS, LP - CAP GAIN	P		
d 683 CAPITAL PARTNERS - SECTION 1256 LOSS	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 23,438,324		22,970,721	467,603
b 118,916			118,916
c		36,890	-36,890
d		86,810	-86,810
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			467,603
b			118,916
c			-36,890
d			-86,810
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	462,819
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐

Yes

☒

No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	637,855	11,418,928	0.055859
2017	716,456	14,100,380	0.050811
2016	612,377	11,824,653	0.051788
2015	938,323	10,799,528	0.086886
2014	742,378	14,502,654	0.051189

2 Total of line 1, column (d)	2	0.296533
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.059307
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	10,156,847
5 Multiply line 4 by line 3	5	602,372
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,024
7 Add lines 5 and 6	7	608,396
8 Enter qualifying distributions from Part XII, line 4	8	676,003

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	6,024
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	6,024
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,024
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	14,893
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	14,893
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	8,869
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 8,869 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> 	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i> 	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>BROWN ADVISORY</u> Telephone no. ► <u>(212) 871-8569</u>			

Located at ► 12 EAST 49TH STREET 35TH FLOOR NEW YORK NYZIP+4 ► 10017

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► <u>15</u>		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 ORGANIZED AN EDUCATION SYMPOSIUM FOR GRANTEES TO DISCUSS SUCCESSES AND CHALLENGES OF EDUCATIONAL PROGRAMMING.	2,110
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	8,700,912
b	Average of monthly cash balances.	1b	618,591
c	Fair market value of all other assets (see instructions).	1c	992,017
d	Total (add lines 1a, b, and c).	1d	10,311,520
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	10,311,520
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	154,673
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,156,847
6	Minimum investment return. Enter 5% of line 5.	6	507,842

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	507,842
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	6,024
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	6,024
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	501,818
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	501,818
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	501,818

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	676,003
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	676,003
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	6,024
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	669,979

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				501,818
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 2017, 2016, 2015		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	25,801			
b From 2015.	402,361			
c From 2016.	27,153			
d From 2017.	27,415			
e From 2018.	98,848			
f Total of lines 3a through e.	581,578			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ <u>676,003</u>				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				501,818
e Remaining amount distributed out of corpus	174,185			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	755,763			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	25,801			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	729,962			
10 Analysis of line 9:				
a Excess from 2015.	402,361			
b Excess from 2016.	27,153			
c Excess from 2017.	27,415			
d Excess from 2018.	98,848			
e Excess from 2019.	174,185			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
BROWN ADVISORY
12 EAST 49TH STREET 35TH FLOOR
NEW YORK, NY 10017
(212) 871-8569

b The form in which applications should be submitted and information and materials they should include:
APPLICATION SHOULD BE SUBMITTED IN BUSINESS LETTER FORM DISCLOSING ALL PERTINENT FACTS RELATIVE TO SUCH REQUEST.

c Any submission deadlines:
APPLICATION SHOULD BE SUBMITTED TO THE FOUNDATION BY MARCH 31ST.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
THERE ARE NO RESTRICTIONS OR LIMITATIONS ON AWARDS SUCH AS BY GEOGRAPHICAL AREAS, CHARITABLE FIELDS, KINDS OF INSTRUCTIONS OR OTHER FACTORS.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	669,000
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
▼	

[illegible]

Part XVII

		Yes	No
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--	--	--

1a(1)		No
1a(2)		No

--	--	--

1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)	No
--------------	-----------

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2021-04-15	
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	MICHAEL SALES				
	Firm's name ► ERNST & YOUNG US LLP				Firm's EIN ►
	Firm's address ► 99 WOOD AVENUE SOUTH ISELIN, NJ 08830				Phone no. (732) 516-4200

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JAMES H OTTAWAY JR	TRUSTEE 2.0	0	0	0
12 E 49TH STREET 35TH FLOOR NEW YORK, NY 10017				
CHRISTOPHER H OTTAWAY	TRUSTEE 1.0	0	0	0
12 E 49TH STREET 35TH FLOOR NEW YORK, NY 10017				
DAVID B OTTAWAY	TRUSTEE 1.0	0	0	0
12 E 49TH STREET 35TH FLOOR NEW YORK, NY 10017				
MARINA S OTTAWAY	TRUSTEE 2.0	0	0	0
12 E 49TH STREET 35TH FLOOR NEW YORK, NY 10017				
ALEXANDRA OTTAWAY	TRUSTEE 1.0	0	0	0
12 E 49TH STREET 35TH FLOOR NEW YORK, NY 10017				
FRANK ALEXEI SHERER	TRUSTEE 1.0	0	0	0
12 E 49TH STREET 35TH FLOOR NEW YORK, NY 10017				
ERIC B OTTAWAY	TRUSTEE/TREASURER 2.0	0	0	0
12 E 49TH STREET 35TH FLOOR NEW YORK, NY 10017				
KATRINA VELDER-OTTAWAY	TRUSTEE 1.0	0	0	0
12 E 49TH STREET 35TH FLOOR NEW YORK, NY 10017				
ROBIN H OTTAWAY	TRUSTEE 1.0	0	0	0
12 E 49TH STREET 35TH FLOOR NEW YORK, NY 10017				
CHRISTINE SHERER	TRUSTEE 1.0	0	0	0
12 E 49TH STREET 35TH FLOOR NEW YORK, NY 10017				
RUTH O SHERER	TRUSTEE 1.0	0	0	0
12 E 49TH STREET 35TH FLOOR NEW YORK, NY 10017				
AUDRA OTTAWAY	TRUSTEE 1.0	0	0	0
12 E 49TH STREET 35TH FLOOR NEW YORK, NY 10017				
LISA ORLOFF	TRUSTEE 1.0	0	0	0
12 E 49TH STREET 35TH FLOOR NEW YORK, NY 10017				
JAY OTTAWAY	TRUSTEE 1.0	0	0	0
12 E 49TH STREET 35TH FLOOR NEW YORK, NY 10017				
NICHOLAS SHERER	TRUSTEE 1.0	0	0	0
12 E 49TH STREET 35TH FLOOR NEW YORK, NY 10017				

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
AFRIME OTTAWAY	TRUSTEE/VICE PRESIDENT 1.0	0	0	0
12 E 49TH STREET 35TH FLOOR NEW YORK, NY 10017				
RICHARD SHERER	TRUSTEE 1.0	0	0	0
12 E 49TH STREET 35TH FLOOR NEW YORK, NY 10017				
KAILAN OTTAWAY	TRUSTEE 1.0	0	0	0
12 E 49TH STREET 35TH FLOOR NEW YORK, NY 10017				
TORIN OTTAWAY	TRUSTEE/SECRETARY 1.0	0	0	0
12 E 49TH STREET 35TH FLOOR NEW YORK, NY 10017				
JENNIFER SHERER	TRUSTEE/PRESIDENT 1.0	0	0	0
12 E 49TH STREET 35TH FLOOR NEW YORK, NY 10017				
RICKY SHERER	TRUSTEE 1.0	0	0	0
12 E 49TH STREET 35TH FLOOR NEW YORK, NY 10017				
JILL FAHY-OTTAWAY	TRUSTEE 1.0	0	0	0
12 E 49TH STREET 35TH FLOOR NEW YORK, NY 10017				
Bonnie Burgoyne	Exec Dir/Secretary (Term 6/19) 4.0	0	0	0
26 SOUTH STREET MIDDLETOWN, NY 10940				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMITTEE TO PROTECT JOURNALISTS PO BOX 2675 NEW YORK, NY 10108	N/A	PC	JOURNALISM	20,000
THE MAINE CENTER FOR PUBLIC INTEREST REPORTING PO BOX 284 HALLOWELL, ME 04347	N/A	PC	JOURNALISM	20,000
LONG ISLAND UNIVERSITY GEORGE POLK AWARDS 8 SPIES ROAD NEW PALTZ, NY 12561	N/A	PC	JOURNALISM	25,000
Total ▶ 3a				669,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE COMMUNITY REPORTING ALLIANCE 20 WEST AVENUE CHESTER, NY 10918	N/A	PC	JOURNALISM	20,000
FUND FOR INVESTIGATIVE JOURNALISM INC 1110 VERMONT AVENUE NW STE 500 WASHINGTON, DC 20005	N/A	PC	JOURNALISM	25,000
SUNY NEW PALTZ FOUNDATION 1 HAWK DRIVE NEW PALTZ, NY 12561	N/A	PC	JOURNALISM	15,000
Total ▶ 3a				669,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRACE MEDIA INCPO BOX 24532 BROOKLYN, NY 11202	N/A	PC	JOURNALISM	20,000
INSIDE CLIMATE NEWS 89 FERN HILL ROAD GHENT, NY 12075	N/A	PC	JOURNALISM	10,000
NY WRITERS COALITION INC 40 CLARKSON AVENUE APT 6J BROOKLYN, NY 11226	N/A	PC	HEALTH AND WELFARE	10,000
Total ▶ 3a				669,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FRESH MEAT PRODUCTIONS 375 27TH STREET A SAN FRANCISCO, CA 94131	N/A	PC	HEALTH AND WELFARE	25,000
PERKINS SCHOOL FOR THE BLIND 175 N BEACON STREET WATERTOWN, MA 02472	N/A	PC	HEALTH AND WELFARE	40,000
CARROLL CENTER FOR THE BLIND 770 CENTRE STREET NEWTON, MA 02458	N/A	PC	HEALTH AND WELFARE	30,000
Total ▶ 3a				669,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CARTER BURDEN NETWORK 415 EAST 73RD STREET NEW YORK, NY 10021	N/A	PC	HEALTH AND WELFARE	20,000
NEW YORK THERAPY ANIMALS INC 215 EAST 68TH STREET STE 33B NEW YORK, NY 10065	N/A	PC	HEALTH AND WELFARE	20,000
THE GOOD DOG FOUNDATION PO BOX 346 HUDSON, NY 12534	N/A	PC	HEALTH AND WELFARE	20,000
Total ▶ 3a				669,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HARLEM ACADAMY PO BOX641 INWOOD STATION NEW YORK, NY 10034	N/A	PC	EDUCATION	10,000
STREET SQUASH245 7TH AVENUE 11B NEW YORK, NY 10001	N/A	PC	EDUCATION	20,000
SOUTH BRONX UNITEDPO BOX 1267 BRONX, NY 10451	N/A	PC	EDUCATION	20,000
Total ▶ 3a				669,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIGURE SKATING IN HARLEM 361 WEST 125TH STREET 4TH FL NEW YORK, NY 10027	N/A	PC	EDUCATION	25,000
NEW HEIGHTS YOUTH 2472 BROADWAY PMB 112 NEW YORK, NY 10025	N/A	PC	EDUCATION	10,000
PARENT INSTITUTE FOR QUALITY EDUCATION INC 22 WEST 35TH STREET STE 201 NATIONAL CITY, CA 91950	N/A	PC	EDUCATION	15,000
Total ▶ 3a				669,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AVID ESCONDIDO1535 N BROADWAY ESCONDIDO, CA 92026	N/A	GOVT	EDUCATION	44,000
ST IGNATIUS SCHOOL 740 MANIDA STREET BRONX, NY 10474	N/A	PC	EDUCATION	10,000
BOTTOM LINE500 AMORY STREET STE 3 JAMAICA PLAIN, MA 02130	N/A	PC	EDUCATION	40,000
Total ▶ 3a				669,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BREAKTHROUGH SILICON VALLEY 645 WOOL CREEK DRIVE SAN JOSE, CA 95112	N/A	PC	EDUCATION	20,000
URBAN ARTS1 EDGEWOOD LANE BRONXVILLE, NY 10708	N/A	PC	EDUCATION	10,000
ROW NEW YORK252 W 37TH ST 4TH FL NEW YORK, NY 10018	N/A	PC	EDUCATION	35,000
Total ▶ 3a				669,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE READING TEAM 2090 ADAM CLAYTON POWELL JR BLVD NEW YORK, NY 10027	N/A	PC	EDUCATION	15,000
INWOOD ACADEMY3896 10TH AVENUE NEW YORK, NY 10034	N/A	PC	EDUCATION	15,000
GENESYS WORKS BAY AREA 1745 PACIFIC AVENUE APT 303 SAN FRANCISCO, CA 94109	N/A	PC	EDUCATION	10,000
Total ▶ 3a				669,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Goddard Riverside 593 Columbus Avenue NEW YORK, NY 10024	N/A	PC	EDUCATION	10,000
St Joseph High School4920 67th St Kenosha, WI 53142	N/A	PC	Education	10,000
In our own voices245 Lark Street Albany, NY 12210	N/A	PC	Health and Welfare	10,000
Total ▶ 3a				669,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PBS Newshour2100 Crystal Drive Arlington, VA 22202	N/A	PC	Journalism	20,000
Total ▶ 3a				669,000

TY 2019 All Other Program Related Investments Schedule

Name: THE NICHOLAS B OTTAWAY FOUNDATION INC
EIN: 14-1505939

Category	Amount
NONE	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: THE NICHOLAS B OTTAWAY FOUNDATION INC

EIN: 14-1505939

TY 2019 Investments Corporate Bonds Schedule**Name:** THE NICHOLAS B OTTAWAY FOUNDATION INC**EIN:** 14-1505939**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BROWN ADV SUSTAIN BND IST	3,551,151	3,586,186

TY 2019 Investments Corporate Stock Schedule

Name: THE NICHOLAS B OTTAWAY FOUNDATION INC
 EIN: 14- 1505939

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADOBE, INC.	33,023	44,072
ALPHABET, INC.	45,994	54,474
AMAZON COM, INC.	49,896	68,386
AMERICAN TOWER CORP	55,390	63,768
ANALOG DEVICES, INC.	29,026	29,932
ASPEN TECHNOLOGY, INC.	20,861	17,853
AUTODESK, INC.	26,374	38,500
BALL CORP	29,712	29,573
BIO RAD LABS, INC.	33,307	44,219
DANAHER CORP	50,001	59,313
ECOLAB, INC.	37,039	39,965
EDWARDS LIFESCIENCES CORP	25,422	26,517
ETSY, INC.	8,686	14,091
FORTIVE CORP	30,956	27,807
HOME DEPOT, INC.	32,816	37,767
INDEXX LABS, INC.	33,049	38,610
ILLUMINA, INC.	23,190	29,770
INTUIT, INC.	49,323	52,838
MICROSOFT CORP	49,396	65,604
MONLITHIC POWER SYSTEMS, INC.	24,404	34,399
NIKE, INC.	29,486	28,785
NORDSON CORP	28,164	37,482
SERVICENOW, INC.	26,176	37,241
STARBUCKS CORP	21,044	24,801
THERMO FISHER SCIENTIFIC, INC.	42,210	51,331
TJX COMPANIES, INC.	25,230	24,481
TYLER TECHNOLOGIES, INC.	29,210	42,035
UNITEDHEALTH GROUP, INC.	43,328	53,654
VERISK ANALYTICS, INC.	45,627	50,941
VISA, INC.	55,910	61,891

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WEST PHARMACEUTICALS, INC.	29,026	43,856
ACCENTURE PLC	16,276	22,380
MARVELL TECHNOLOGY GROUP, LTD.	30,077	40,742
CALVERT SMALL CAP I	450,000	485,547
DFA EMERGING MARKETS	268,708	240,383
DFA INTL SUSTAINABILITY CORE 1	1,025,000	948,887
PARNASSUS CORE EQUITY INCOME	1,014,554	961,310
RBC GLOBAL OPPORTUNITIES	1,162,810	1,156,344

TY 2019 Investments Government Obligations Schedule**Name:** THE NICHOLAS B OTTAWAY FOUNDATION INC**EIN:** 14-1505939**US Government Securities - End
of Year Book Value:**

1,037,454

**US Government Securities - End
of Year Fair Market Value:**

1,037,454

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2019 Investments - Other Schedule**Name:** THE NICHOLAS B OTTAWAY FOUNDATION INC**EIN:** 14-1505939**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ROSE AFFORDABLE HOUSE REIT	FMV	51,927	0
683 CAPITAL PARTNERS, LP	FMV	541,995	992,017

TY 2019 Other Decreases Schedule**Name:** THE NICHOLAS B OTTAWAY FOUNDATION INC**EIN:** 14-1505939

Description	Amount
BOOK TO TAX ADJUST ON DONATED SECURITIES	5,077
ADJUSTMENT TO COST BASIS OF SECURITIES	26,815

TY 2019 Other Expenses Schedule**Name:** THE NICHOLAS B OTTAWAY FOUNDATION INC**EIN:** 14-1505939**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
683 CAPITAL PARTNERS INV DED				
-INVESTMENT INTEREST EXP.	21,728	16,991		
-MANAGEMENT FEE	28,368	22,183		
-PROFESSIONAL FEE	7,864	6,149		
-PORTFOLIO EXPENSE	16,161	12,637		
-AMORTIZATION EXPENSE	3	2		
-PASS-THROUGH EXPENSE	183	144		
OFFICE EXPENSES	4,228			4,228
INSURANCE EXPENSE	665			665

TY 2019 Other Income Schedule**Name:** THE NICHOLAS B OTTAWAY FOUNDATION INC**EIN:** 14-1505939**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
683 CAPITAL PARTNERS			
-ORDINARY INCOME FROM SWAPS	-7,648	-5,980	
-SECTION 988 GAIN	20,632	16,134	
-OTHER INCOME	12,328	9,639	

TY 2019 Other Professional Fees Schedule**Name:** THE NICHOLAS B OTTAWAY FOUNDATION INC**EIN:** 14-1505939

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	46,721	46,721		

TY 2019 Taxes Schedule**Name:** THE NICHOLAS B OTTAWAY FOUNDATION INC**EIN:** 14-1505939

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENTS	14,482			
FOREIGN TAX EXPENSE				
-683 CAPITAL PARTNERS	1,818	1,422		
-US BANK/BROWN ADVISORY	858	858		
-LCS FIDELTY	267	267		

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No. 1545-0047
		2019
Name of the organization THE NICHOLAS B OTTAWAY FOUNDATION INC		Employer identification number 14-1505939

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE NICHOLAS B OTTAWAY FOUNDATION INC

Employer identification number
14-1505939

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ALEX SHERER PO BOX 401 CAMPBELL HALL, NY 10916	\$ 5,077	☒ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
2	JAY OTTAWAY 26 SOUTH STREET MIDDLETOWN, NY 10940	\$ 5,000	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization THE NICHOLAS B OTTAWAY FOUNDATION INC	Employer identification number 14-1505939
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given (see instructions). Use duplicate copies of Part II if additional space is needed.	(c) FMV (or estimate) (See instructions)	(d) Date received
1	380 SHARES OF COVETRUS, INC. (CVET)	\$ 5,077	2019-12-20
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization THE NICHOLAS B OTTAWAY FOUNDATION INC	Employer identification number 14-1505939
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee