Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information. 2005

OMB No 1545-0047
2019
Open to Public Inspection

For calendar year 2019 or tax year beginning JUN 1, 2019 , and ending MAY 31, 2020

Name of foundation
NELCO FOUNDATION INC

A Employer identification number
13-6089850

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
164 WEST 25TH STREET

B Telephone number
212-924-7604

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10001

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation 04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 7,857,572.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc , received	375,000.		N/A	
2 Check ▶ ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	36,203.	36,203.		STATEMENT 1
4 Dividends and interest from securities	121,774.	121,774.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-404,380.			
b Gross sales price for all assets on line 6a 1,486,125.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	67,556.	67,556.		STATEMENT 3
12 Total. Add lines 1 through 11	196,153.	225,533.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 4	11,250.	11,250.		0.
c Other professional fees STMT 5	27,093.	27,093.		0.
17 Interest				
18 Taxes STMT 6	238.	238.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 7	58,471.	58,471.		0.
24 **Total operating and administrative expenses.** Add lines 13 through 23	97,052.	97,052.		0.
25 Contributions, gifts, grants paid	309,167.			309,167.
26 **Total expenses and disbursements.** Add lines 24 and 25	406,219.	97,052.		309,167.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-210,066.			
b **Net investment income** (if negative, enter -0-)		128,481.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,456,030.	1,083,175.	1,083,175.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 9	569,275.	534,502.	504,400.
	b Investments - corporate stock STMT 10	2,707,777.	3,133,390.	3,742,861.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	2,660,173.	2,433,179.	2,527,136.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	7,393,255.	7,184,246.	7,857,572.
Liabilities	17 Accounts payable and accrued expenses		42.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	42.	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.**			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	-52,630.	-51,615.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	7,445,885.	7,235,819.	
	29 **Total net assets or fund balances**	7,393,255.	7,184,204.	
	30 **Total liabilities and net assets/fund balances**	7,393,255.	7,184,246.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	7,393,255.
2	Enter amount from Part I, line 27a	2	-210,066.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	1,015.
4	Add lines 1, 2, and 3	4	7,184,204.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	7,184,204.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo , day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	1,486,125.		1,890,505.	-404,380.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				-404,380.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-404,380.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	371,153.	6,816,773.	.054447
2017	411,116.	7,474,061.	.055006
2016	368,010.	7,166,120.	.051354
2015	333,810.	7,252,076.	.046030
2014	425,216.	7,283,158.	.058383

2	**Total** of line 1, column (d)	2	.265220
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.053044
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	6,807,396.
5	Multiply line 4 by line 3	5	361,092.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,285.
7	Add lines 5 and 6	7	362,377.
8	Enter qualifying distributions from Part XII, line 4	8	309,167.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CHARLES SCHWAB 7733-6609 SEE ATTACHED	P		
b	CHARLES SCHWAB 7733-6609 SEE ATTACHED	P		
c	CHARLES SCHWAB 8535--3879 SEE ATTACHED	P		
d	CHARLES SCHWAB 8535-8379 SEE ATTACHED	P		
e	BLACK GOLD REDEMPTION	P		
f	CHARLES SCHWAB 8535-3879 SEE ATTACHED	P		
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	211,753.		328,097.	-116,344.
b	349,760.		447,208.	-97,448.
c	97,611.		120,383.	-22,772.
d	801,679.		994,817.	-193,138.
e	9,866.			9,866.
f	15,456.			15,456.
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-116,344.
b				-97,448.
c				-22,772.
d				-193,138.
e				9,866.
f				15,456.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	-404,380.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	2,570.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3	Add lines 1 and 2		3	2,570.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	2,570.
6	Credits/Payments			
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a 864.		
b	Exempt foreign organizations - tax withheld at source	6b 0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d	Backup withholding erroneously withheld	6d 0.		
7	Total credits and payments Add lines 6a through 6d		7	864.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	0.
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	1,706.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ Refunded ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 12	10	X	

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ NELCO INC Telephone no. ▶ 212-924-7604

Located at ▶ 164 WEST 25TH STREET, NEW YORK, NY ZIP+4 ▶ 10001

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance, check here	▶☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID BLUMENTHAL 5605 INDEPENDENCE AVE RIVERDALE, NY 10471	VICE PRESIDENT 5.00	0.	0.	0.
BARBARA BLUMENTHAL 5605 INDEPENDENCE AVE RIVERDALE, NY 10471	PRESIDENT & TRUSTEE 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:			
a	Average monthly fair market value of securities		1a	5,461,462.
b	Average of monthly cash balances		1b	1,449,600.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	6,911,062.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	6,911,062.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	103,666.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	6,807,396.
6	**Minimum investment return** Enter 5% of line 5		6	340,370.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	340,370.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	2,570.		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,570.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	337,800.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	337,800.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	337,800.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	309,167.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	309,167.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	309,167.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				337,800.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018 31,114.				
f **Total** of lines 3a through e	31,114.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 309,167.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				309,167.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	28,633.			28,633.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,481.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	2,481.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018 2,481.				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE SEE ATTACHED	NONE	PUBLIC CHARITY	TO FUND JEWISH CHARITABLE ORGANIZATIONS AND OTHER NOT FOR PROFIT ORGANIZATIONS SEE	309,167.
Total			▶ 3a	309,167.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Form **990-PF** (2019)

923611 12-17-19 ** SEE PURPOSE OF GRANT CONTINUATIONS

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - SEE ATTACHED SCHEDULE

TO FUND JEWISH CHARITABLE ORGANIZATIONS AND OTHER NOT FOR PROFIT ORGANIZATIONS SEE ATTACHED

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	36,203.	
4 Dividends and interest from securities			14	121,774.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					67,556.
8 Gain or (loss) from sales of assets other than inventory					-404,380.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		157,977.	-336,824.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	-178,847.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	OTHER INVESTMENTS SEE ATTACHED
	OTHER INVESTMENTS SEE ATTACHED

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 9/11/20 ▶ PRESIDENT & TRUSTEE

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
IRWIN K. ADELSBERG	[signature]	9/2/2		P00307024

Firm's name ▶ S ADELSBERG & CO Firm's EIN ▶ 11-2479096

Firm's address ▶ 280 NORTHERN BLVD. GREAT NECK, NY 11021 Phone no (516)504-1313

Form **990-PF** (2019)

923622 12-17-19

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

NELCO FOUNDATION INC

Employer identification number

13-6089850

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000, or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: NELCO FOUNDATION INC

Employer identification number: 13-6089850

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	NELCO FOUNDATION 164 WEST 25TH STREET NY, NY 10001	$ 375,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization

NELCO FOUNDATION INC

Employer identification number

13-6089850

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

Name of organization

NELCO FOUNDATION INC

Employer identification number

13-6089850

Part III **Exclusively religious, charitable, etc , contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	18,653.	18,653.	
STATE OF ISRAEL BONDS	17,550.	17,550.	
TOTAL TO PART I, LINE 3	36,203.	36,203.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	121,774.	0.	121,774.	121,774.	
TO PART I, LINE 4	121,774.	0.	121,774.	121,774.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
REVERE HIGH YIELD FUND	23,172.	23,172.	
AGAMERICA	44,384.	44,384.	
TOTAL TO FORM 990-PF, PART I, LINE 11	67,556.	67,556.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	11,250.	11,250.		0.
TO FORM 990-PF, PG 1, LN 16B	11,250.	11,250.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING	27,083.	27,083.		0.
OFFICE	10.	10.		0.
TO FORM 990-PF, PG 1, LN 16C	27,093.	27,093.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL AND STATE	238.	238.		0.
TO FORM 990-PF, PG 1, LN 18	238.	238.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	58,221.	58,221.		0.
NYS FEE	250.	250.		0.
TO FORM 990-PF, PG 1, LN 23	58,471.	58,471.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
CAPITAL LOSS SETTLED IN NEXT FISCAL YEAR	1,015.
TOTAL TO FORM 990-PF, PART III, LINE 3	1,015.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US BONDS & SECURITIES	X		534,502.	504,400.
TOTAL U.S. GOVERNMENT OBLIGATIONS			534,502.	504,400.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			534,502.	504,400.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	1,809,763.	1,701,051.
EQUITY FUNDS	1,323,627.	2,041,810.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,133,390.	3,742,861.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS	COST	460,000.	460,000.
INVESTMENTS	COST	116,219.	125,647.
INVESTMENTS	COST	600,000.	726,568.
INVESTMENTS	COST	468,062.	485,906.
INVESTMENTS	COST	125,744.	66,323.
INVESTMENTS	COST	167,869.	124,350.
INVESTMENTS	COST	478,401.	521,458.
BOOK TO TAX DIFFERENCE K1	COST	16,884.	16,884.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,433,179.	2,527,136.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS STATEMENT 12
PART VII-A, LINE 10

NAME OF CONTRIBUTOR	ADDRESS
TRUST FBO NELCO FOUNDATION	464 WEST 25TH STREET NY, NY 10001

Nelco Foundation
Donations
May 31, 2020
Part XV

Abraham Joshua Heschel School	30 West End Ave New York, NY 10023	400 00
Actors Fund	National Headquarters 729 Seventh Ave 10th FL New York, NY	1,000.00
Ameri Friends of Magen David Adom	20 W. 36th Street, Suite 1100 New York, NY 10018	1,000.00
American Committee for the Weizmann Insti	633 Third Ave New York, NY 10017	1,800.00
American Express	PO Box 1270 Newark, NJ 07101-1270	1,387.26
American Foundation for Suicide Prev.	120 Wall St 22nd Fl New York, NY 10005	1,000 00
American Israel Education Foundation	251 H Street NW Washington, DC 20001	20,000.00
Ansche Chesed	251 West 100th St. New York, NY 10025	4,000.00
Assoc of Rape Crisis Centers in Israel	ARCCI 6 E. 39th St Suite 301 New York, NY 10016	1,000.00
Bayit Lepleitot Inc	1362 E 21 St Brooklyn, NY 11210	1,800.00
Bayit Lepleitot Inc	1362 E 21 St Brooklyn, NY 11210	3,600.00
Beit Issie Shapiro	25 West 45th St. Suite 1405 New York, N Y. 10036	20,000 00
Beit Issie Shapiro	25 West 45th St. Suite 1405 New York, N.Y. 10036	13,500.00
Beit Issie Shapiro	25 West 45th St Suite 1405 New York, N.Y. 10036	25,000 00
Better Future For Israel (YESH ATID)	492-C Cedar Lane #114 Teaneck, NJ 07666	2,000 00
Better Future For Israel (YESH ATID)	492-C Cedar Lane #114 Teaneck, NJ 07666	2,000 00
Better Future For Israel (YESH ATID)	492-C Cedar Lane #114 Teaneck, NJ 07666	2,000 00
Better Future For Israel (YESH ATID)	492-C Cedar Lane #114 Teaneck, NJ 07666	2,000.00
Better Future For Israel (YESH ATID)	492-C Cedar Lane #114 Teaneck, NJ 07666	2,000.00
Better Future For Israel (YESH ATID)	492-C Cedar Lane #114 Teaneck, NJ 07666	2,000.00
Better Future For Israel (YESH ATID)	492-C Cedar Lane #114 Teaneck, NJ 07666	2,000.00
Better Future For Israel (YESH ATID)	492-C Cedar Lane #114 Teaneck, NJ 07666	2,000.00
Better Future For Israel (YESH ATID)	492-C Cedar Lane #114 Teaneck, NJ 07666	2,000.00
Blue Card	171 Madison Ave #1405 New York, NY 10016	1,000 00
Broadway Cares/Equity Fights Aids	165 West 46th St. Suite 1300 New York, NY 10036	2,000.00
Chabad Student Center	935 NW 5th Ave Boca Raton, FL 33432	5,000.00
Dorot	171 West 85th Street New York, NY 10024	1,000 00
Drug Policy Alliance	131 W. 33 St. 15th Fl New York, NY 10001	1,000 00
ECHO	National Jewish Institute for Health 295 Route 59 Spring Valley, N	1,000 00
Elizabeth Seton Children's Foundation	Attn: Advancement Office 300 Corporate Bouldvard South Yonker	2,800 00
Fisher House Foundation	12300 Twinbrook Pkwy #410 Rockville, MD 20852-1650	1,000.00
FJC Jewish Community of Poland Fund	520 Eighth Ave 20FL New York, NY 10018	3,600.00
FJC Jewish Community of Poland Fund	520 Eighth Ave 20FL New York, NY 10018	3,000 00
FJC Jewish Community of Poland Fund	520 Eighth Ave 20FL New York, NY 10018	7,200.00
Friends of Israel Disabled Veterans	Beit Halochem 1133 Broadway New York, NY 10010	1,000.00
Friends of the Israel Defense Forces	60 E 42nd St Ste1820 New York, NY 10165-6217	5,000.00
Gesher Foundation	511 6th Avenue, Suite 444 New York, NY 10011	1,800.00
GJCF- SEE ALGEMEINER	Foundation 788 Eastern Parkway Suite 303 Brooklyn, NY 11213	1,500.00
Hatzalah of Riverdale	P.O. Box 181 Riverdale Station Riverdale, NY 10471	500.00
HIAS	411 5th Ave Suite 1006 New York, NY 10016	1,000.00
HIAS	411 5th Ave Suite 1006 New York, NY 10016	1,000 00
Innocence Project (Cardozo)	Attn Development Dept 40 Worth St #701 New York, NY 10013	1,000.00
International Women's Media Foundation	c/o Linda Mason 5244 Netherland Ave. Riverdale, NY 10471	500.00
Israel Guide Dog Center for the Blind	968 Easton Rd #H Warrington, PA 18976	500.00
Israel Special Kids Fund	Attn: Hillel Wiener 505 Eighth Ave rm#803 New York, NY 10018	1,000.00
Israel Sports Assoc for the Disabled	C/O PEF Israel Endowment Funds 630 3rd Ave Suite 1501 New Y	1,000 00
JCC of Greater Coney Island, Inc	3001 W 37 St Brooklyn, NY 11224	10,000.00
Jewish Center	131 W 86 St New York, NY 10024	2,200 00
Jewish Foundation For Group Homes	1500 E Jefferson St Rockville, MD 20852	3,600 00

Nelco Foundation
Donations
May 31, 2020

JGrads nyc.	Attn·Rabbi Wolf 236 W. 23rd St New York, NY 10011	1,800.00
Maimonides Medical Center	Division of Geriatrics 4802 Tenth Avenue Brooklyn, NY 11219	5,000.00
Maimonides Medical Center	Division of Geriatrics 4802 Tenth Avenue Brooklyn, NY 11219	5,000.00
Manhattan Jewish Students Center	236 W. 23 St New York, NY 10001	5,000 00
Mikey's Way Foundation	2228 Black Rock Turnpike ste307 Fairfield, CT 06825	1,000.00
Mikey's Way Foundation	2228 Black Rock Turnpike ste307 Fairfield, CT 06825	500.00
Museum of Jewish Heritage	Development Department 36 Battery PL New York, NY 10280	1,800.00
Museum of Jewish Heritage	Development Department 36 Battery PL New York, NY 10280	1,000.00
North American Friends of Oranim Inc	Att· Simmy Ziv-El, Board Chair 1111 E Fairy Chasm Rd. Milwauk	5,000.00
Ohel Bais Ezra	1268 East 14th St Brooklyn, NY 11230	3,600.00
Project Ezra	465 Grand St 4th fl New York, NY 10002	1,000.00
Robin Hood	826 Broadway 9th Floor New York, NY 10003	2,000 00
Romemu Congregation	Attn Miriam Rubin 43 Central Park North Suite 1A New York, NY	2,200.00
Seeds of Peace	370 Lexington Ave #1201 New York, NY 10017	1,000.00
Sharing Empire	c/o New York Empire After School Baseball Corp. 251 West 60th	200.00
Shorefront Jewish Community Council	128 Brighton Beach Ave 4th Fl Brooklyn, NY 11235	3,000 00
Storyville Center for the Spoken Word	75 Broad St Suite 2601 New York, NY 10004	1,000 00
Tannenbaum Chabad House	2014 Orrington Evanston, IL 60201	4,000.00
The Birch Wathen Lenox School	210 E. 77th St New York, NY 10075	1,000.00
The Jewish Center of Atlantic Beach	PO Box 246 100 Nassau Ave Atlantic Beach, NY 11509	50.00
The Jewish Center of Atlantic Beach	PO Box 246 100 Nassau Ave Atlantic Beach, NY 11509	150.00
The Jewish Center of Atlantic Beach	PO Box 246 100 Nassau Ave Atlantic Beach, NY 11509	50.00
The Jewish Center of Atlantic Beach	PO Box 246 100 Nassau Ave Atlantic Beach, NY 11509	50 00
The Jewish Center of Atlantic Beach	PO Box 246 100 Nassau Ave Atlantic Beach, NY 11509	50.00
The Jewish Center of Atlantic Beach	PO Box 246 100 Nassau Ave Atlantic Beach, NY 11509	50.00
The Jewish Center of Atlantic Beach	PO Box 246 100 Nassau Ave Atlantic Beach, NY 11509	2,180.00
The Jewish Center of Atlantic Beach	PO Box 246 100 Nassau Ave Atlantic Beach, NY 11509	50 00
The Jewish Center of Atlantic Beach	PO Box 246 100 Nassau Ave Atlantic Beach, NY 11509	50.00
The Jewish Life Center Inc.	42 Park Avenue Madison, New Jersey 07940	57,000.00
Theater Breaking Through Barriers	400 West 43rd St. #43R New York, NY 10036	400.00
US Supporters of the Lone Soldier Center	c/o Lone Soldier Center 1500 Broadway Suite 903 New York, NY	1,000.00
Wave Hill	675 W 252 Street Bronx, NY 10471	500 00
Yad Vashem-25k	500 Fifth Ave. 42nd Floor New York, NY 10110	15,000 00
Yad Vashem-25k	500 Fifth Ave. 42nd Floor New York, NY 10110	10,000.00
Yivo Institute for Jewish Research	15 West 16th Street New York, NY 10011	1,800.00
		309,167.26

Nelco Foundation
Lead Sheet Investments
5/31/20

	FMV
LINE 10b	
Equity Funds-Schwab8535-3879	2,041,810.24
Stocks A/C 7733	689,627.51
Stocks A/C 8536	1,011,423.15
	1,701,050.66
LINE 13	
Mid OceanAbsolute Return Credit	726,568.00
Revere High Yield Fund	125,647.00
CEMOF II Foreign Investors-B LP	124,350.00
Archview Offshore Fund LTD	66,323.00
Agamerica Lending Fund	521,458.00
Mutual Funds-Schwab8535-3879	485,906.04
State of Israel Bonds	
11th Jubilee 2Y 2/1/2021	150,000.00
11th Jubilee 2y 3/1/2021	100,000.00
11th Jubilee 4/1/2021	10,000.00
16th Libor Flt Rte 10/1/20	25,000.00
16th Libor Flt Rte 2Y 9/1/2020	125,000.00
9Th Jubillee 2.52% 2020/09/01	50,000.00
Book to tax Difference K1	16,884.00
Total line 13	2,527,136.04

Nelco Foundation
5/31/20
LINE 10A

	FMV
US TREASURIES	
US Treasury Notes 2/15/23	160,458.75
Trs Infltn Bnd 1/15/25	27,915.85
Trs Infltn Bnd 1/15/29.	84,846.28
	273,220.88
Mortgage Bonds	
FNMA 735402	3,246.70
FNMA 255813	323.33
FNMA 835158	86.59
FNMA 735893	4,511.04
FNMA 745275 2/1/36	781.22
FNMA AL3006	4,208.23
FNMA 889579 5/1/38	2,723.00
FNMA 992144 10/1/38	825.35
FHLMC G04951	98.61
FNMA AL2629	7,777.35
FNMA AL3423	876.47
FNMA AB1248 7/1/40	1,035.52
FNMA AB1389 8/1/40	8,147.63
FNMA AL0069	2,195.54
FHLMC A97047 2/1/41	7,585.59
FNMA AH5583 2/1/41	8,157.41
FNMA AL0160	1,255.97
FNMA AL0789	2,322.21
FNMA AB4115	23,496.03
FNMA AL1948	37,603.37
FNMA AK9445	655.01
FNMA AB5670	54,009.77
FNMA AP3839	2,856.02
FNMA AB7079	52,630.02
FNMA AL3424	346.62
FNMA AQ93330	1,444.47
FNMA AR2583	1,979.62
Total 1720 · Mortgage Bonds	231,178.69
Total US Bonds and Treasuries	504,399.57