

For calendar year 2019, or tax year beginning 06-01-2019, and ending 05-31-2020

Name of foundation THE GOLDSTONE FUND INC		A Employer identification number 13-6028782	
% JANET L MULLIGAN			
Number and street (or P.O. box number if mail is not delivered to street address) HOFFMAN MULLIGAN61 BROADWAY 1601	Room/suite	B Telephone number (see instructions) (212) 583-1100	
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10006		C If exemption application is pending, check here ▶ ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change		D 1. Foreign organizations, check here..... ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 7,822,752	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	102,819	102,819		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	331,673			
	b Gross sales price for all assets on line 6a 1,487,303				
	7 Capital gain net income (from Part IV, line 2) . . .		331,673		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	434,492	434,492		
	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	3,243	1,621	0	1,622
	b Accounting fees (attach schedule)	5,675	2,837	0	2,838
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,451	851		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	66,193	65,943		250
	24 Total operating and administrative expenses. Add lines 13 through 23	77,562	71,252	0	4,710
	25 Contributions, gifts, grants paid	364,391			364,391
	26 Total expenses and disbursements. Add lines 24 and 25	441,953	71,252	0	369,101
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-7,461			
	b Net investment income (if negative, enter -0-)		363,240		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	711,720	1,152,583	1,152,583
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	4,392,867	3,944,543	6,670,169
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,104,587	5,097,126	7,822,752	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	5,104,587	5,097,126	
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	5,104,587	5,097,126		
30 Total liabilities and net assets/fund balances (see instructions) .	5,104,587	5,097,126		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,104,587
2 Enter amount from Part I, line 27a	2	-7,461
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	5,097,126
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	5,097,126

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICALLY TRADED SECURITIES	P		
b PUBLICALLY TRADED SECURITIES	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,408,928		1,057,332	351,596
b 78,375		98,298	-19,923
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			351,596
b			-19,923
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	331,673
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	369,808	7,478,243	0.049451
2017	339,350	7,428,929	0.04568
2016	332,476	6,980,857	0.047627
2015	355,271	6,935,485	0.051225
2014	301,137	7,306,312	0.041216

2 Total of line 1, column (d)	2	0.235199
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.04704
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	8,012,511
5 Multiply line 4 by line 3	5	376,909
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,632
7 Add lines 5 and 6	7	380,541
8 Enter qualifying distributions from Part XII, line 4	8	369,101

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	7,265
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	7,265
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	7,265
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	2,575
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	2,575
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	2
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	4,692
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. (2) On foundation managers.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► JANET L MULLIGAN Telephone no. ► (212) 583-1100			

Located at ► 61 BROADWAY SUITE 1601 NEW YORK NY ZIP+4 ► 10006

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
	Organizations relying on a current notice regarding disaster assistance check here. ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		

Part IX-A	Summary of Direct Charitable Activities
------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses

Organizations and other beneficiaries served; conferences convened; research papers produced; etc.	
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount

1		AMOUNT
2		
3		
All other program-related investments. See instructions.		
4		
Total. Add lines 1 through 3		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	7,302,224
b	Average of monthly cash balances.	1b	832,305
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	8,134,529
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	8,134,529
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	122,018
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,012,511
6	Minimum investment return. Enter 5% of line 5.	6	400,626

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	400,626
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	7,265
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	7,265
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	393,361
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	393,361
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	393,361

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	369,101
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	369,101
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	369,101

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				393,361
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			368,841	
b Total for prior years: 2017, 2016, 2015				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 369,101				
a Applied to 2018, but not more than line 2a			368,841	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				260
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				393,101
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.	0			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3	Complete 3a, b, or c for the alternative test relied upon:				
a	"Assets" alternative test—enter:				
(1)	Value of all assets				
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .				
c	"Support" alternative test—enter:				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
(3)	Largest amount of support from an exempt organization				
(4)	Gross investment income				

Part XV

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
 NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE SCHEDULE ATTACHED HOFFMAN MULLIGAN CPAS LLP 61 BROADWAY SUITE 1601 NEW YORK, NY 10006	NONE	PC	GENERAL PURPOSE	364,391
Total			▶ 3a	364,391
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Form **990-PF** (2019)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2020-11-13	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	JANET MULLIGAN CPA		2020-11-04		P00850378
	Firm's name ► HOFFMAN MULLIGAN CPAS LLP				Firm's EIN ►
	Firm's address ► 61 BROADWAY - SUITE 1601 NEW YORK, NY 100062756				Phone no. (212) 583-1100

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ARTHUR H GOLDSTONE	PRESIDENT 0.5	0	0	0
C/O HOFFMAN MULLIGAN CPAS LLP 61 BROADWAY SUITE 1601 NEW YORK, NY 10006				
JANET L MULLIGAN	TREASURER/SECRETARY 0.5	0	0	0
C/O HOFFMAN MULLIGAN CPAS LLP 61 BROADWAY SUITE 1601 NEW YORK, NY 10006				
JANE G RITTMASER	VICE PRESIDENT 0.5	0	0	0
C/O HOFFMAN MULLIGAN CPAS LLP 61 BROADWAY SUITE 1601 NEW YORK, NY 10021				
ANDREW GOLDSTONE	DIRECTOR 0.5	0	0	0
C/O HOFFMAN MULLIGAN CPAS LLP 61 BROADWAY SUITE 1601 NEW YORK, NY 10006				
THOMAS GOLDSTONE	DIRECTOR 0.5	0	0	0
C/O HOFFMAN MULLIGAN CPAS LLP 61 BROADWAY SUITE 1601 NEW YORK, NY 10006				
STEVEN RITTMASER	DIRECTOR 0.5	0	0	0
C/O HOFFMAN MULLIGAN CPAS LLP 61 BROADWAY SUITE 1601 NEW YORK, NY 10006				
PETER RITTMASER	DIRECTOR 0.5	0	0	0
C/O HOFFMAN MULLIGAN CPAS LLP 61 BROADWAY SUITE 1601 NEW YORK, NY 10001				

TY 2019 Accounting Fees Schedule**Name:** THE GOLDSTONE FUND INC**EIN:** 13-6028782

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HOFFMAN MULLIGAN CPAS	5,675	2,837		2,838

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: THE GOLDSTONE FUND INC

EIN: 13-6028782

TY 2019 Investments Corporate Stock Schedule**Name:** THE GOLDSTONE FUND INC**EIN:** 13-6028782**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VARIOUS THRU SCHWAB	3,944,543	6,670,169

TY 2019 Legal Fees Schedule**Name:** THE GOLDSTONE FUND INC**EIN:** 13-6028782

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BRICK & PATEL	3,243	1,621		1,622

TY 2019 Other Expenses Schedule**Name:** THE GOLDSTONE FUND INC**EIN:** 13-6028782**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	65,829	65,829		
FILING FEES	250			250
BANK FEES	114	114		
MISC EXPENSE				

TY 2019 Other Income Schedule

Name: THE GOLDSTONE FUND INC

EIN: 13-6028782

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME			

TY 2019 Taxes Schedule**Name:** THE GOLDSTONE FUND INC**EIN:** 13-6028782

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WITHHELD	851	851		
FEDERAL TAXES	1,600			

The Goldstone Fund
EIN 13-6028782
Grants Paid
FYE 5-31-2020

<u>Date</u>	<u>Payee</u>	<u>Address</u>	<u>Amount</u>
6/1/2019	St. Bernard's School	4 E 98th St, New York, NY 10029	4,850.00
6/1/2019	The Carnegie Hall Corporation	881 Seventh Av, New York, NY 10019	10,000.00
6/1/2019	Lincoln Center Theater	10 Lincol, Center Plaza, New York, NY 10023	5,000.00
6/1/2019	Icahn School of Medicine at Mt. Sinai	One Gustave L. Levy Place, Box 1070, New York, NY 10029	1,000.00
7/24/2019	Richard Tucker Music Fdn	1790 Broadway, Suite 715, New York, NY 10019	4,000.00
7/24/2019	Congregation Emanu-El	One East Sixty-Fifth Street, New York, NY 10065	1,000.00
7/24/2019	The William Maerou Fund	60 East 42nd St, 43rd Floor, New York, NY 10165	1,000.00
7/24/2019	New York Historical Society	170 Central Park West, New York, NY 10024	1,000.00
8/14/2019	Blythedale Children's Hospital	95 Bradhurst St, Valhalla, NY 10595	3,500.00
8/14/2019	Blythedale Children's Hospital	95 Bradhurst St, Valhalla, NY 10595	2,500.00
8/22/2019	Congregation Emanu-El	One East Sixty-Fifth Street, New York, NY 10065	15,000.00
8/22/2019	Scarsdale Adult School	P.O. Box 205- Scarsdale, NY 10583	2,500.00
8/22/2019	Breast Cancer Research Fdn	28 W 44th St #609, New York, NY 10036	2,500.00
8/22/2019	Los Angeles Museum of the Holocaust	100 The Grove Dr, Los Angeles, CA 90036	500.00
9/12/2019	CASA-NYC	48 Wall Street, Suite 1100, New York, 10005	1,000.00
9/12/2019	Albert Einstein College of Medicine	1300 Morris Park Ave, Harold & Muriel Block Building, 7th Floor Bronx, NY 10461	1,100.00
9/12/2019	MVP Basketball Camp	29 Homeside Ln, White Plains, NY 10605	500.00
9/12/2019	The Fund for Park Ave	445 Park Avenue 9th Floor, New York, NY 10022	500.00
9/27/2019	Trustees of the University of Pennsylvania/Basser Jean Bash	3451 Walnut Street, Rm 440A, Philadelphia, PA 19104	5,000.00
9/27/2019	Birthright Israel Foundation	711 3rd Avenue 10th Floor, New York, NY 10017	1,000.00
9/27/2019	Mt. Sinai Hospital/Adolescent Health Center	312 E 94 th ST, New York, NY 10128	1,200.00
9/27/2019	Citizen's Committee for Children of NY	14 Wall St #4E, New York, NY 10005	500.00
9/27/2019	Cental Synagogue	652 Lexington Avenue, New York, NY 10022	500.00
10/16/2019	Kennedy's Disease Fdn	P.O Box 1105, Coarsegold, CA 93614	2,500.00
10/16/2019	My Money Workshop	70 Pine Brook Rd, Bedford, NY 10506	2,500.00
11/1/2019	FSHD Society	450 Bedford Street, Lexington, MA 02420	10,000.00
11/1/2019	Congregation Emanu-El	One East Sixty-Fifth Street, New York, NY 10065	2,500.00
11/1/2019	New York Philharmonic	10 Lincoln Center Plaza, New York, NY 10023	5,500.00
11/1/2019	New Alternatives for Children	37 W 26TH St #6, New York, NY 10010	1,000.00
11/21/2019	Audubon Society of RI	12 Sanderson Road, Smithfield, RI 02917	5,000.00
11/21/2019	Shelburne Farms	161 Harbor Road, Shelburne, Vt 05482	5,000.00
11/21/2019	Blythedale Children's Hospital	95 Bradhurst St, Valhalla, NY 10595	5,000.00
11/21/2019	Memorial Sloan Kettering	1275 York Avenue, New York, NY 10065	5,000.00
12/6/2019	Linkage House	309 East 118th St, New York, Ny 10035	10,000.00
12/11/2019	Horace Mann School	231 West 246th St, Bronx, NY 10471	10,000.00
12/11/2019	Blythedale Children's Hospital	95 Bradhurst St, Valhalla, NY 10595	10,000.00
12/11/2019	Mount Sinai Auxiliary Board	One Gustave L. Levy Pl, New York, NY 10029	5,000.00
12/11/2019	Maroon and White, Inc.	30 Vernon Road, Scarsdale, NY 10583	5,000.00
12/11/2019	Westchester Jewish Community Services	845 N Broadway, White Plains, NY 10603	2,500.00
12/11/2019	Scarsdale Schools Education Fund	40 Paddington Road, Scarsdale, NY 10583	1,000.00

12/11/2019	Charley's Fund	635 Main St #3, Great Barrington, MA 01230	1,000.00
12/11/2019	Horace Mann School	231 West 246th St, Bronx, NY 10471	1,000.00
12/11/2019	Damon Runyon Cancer Research Fund	55 Broadway, Suite 302, NY, NY 10006	1,000.00
12/11/2019	Franklin & Marshall College	637 College Avenue, Lancaster, PA 17603	1,000.00
12/11/2019	Riverdale Country School	5250 Fieldston Road, The Bronx, NY 10471	500.00
12/18/2019	Scarsdale Volunteer Ambulance Corp	P.O. Box 92 Scarsdale, New York 10583	1,000.00
5/1/2020	Icahn School of Medicine at Mt. Sinai	One Gustave L. Levy Place, Box 1070, New York, NY 10029	10,000.00
5/1/2020	Lincoln Center for the Performing Arts	Lincoln Center Plaza, New York, NY 10023	10,000.00
5/1/2020	Blythedale Children's Hospital	95 Bradhurst St, Valhalla, NY 10595	10,000.00
5/1/2020	Kennedy's Disease Fdn	P.O Box 1105, Coarsegold, CA 93614	5,000.00
5/1/2020	Linkage House	309 E 118th St, New York, Ny 10035	3,000.00
5/1/2020	Westchester Jewish Community Services	845 N Broadway, White Plains, NY 10603	2,500.00
5/1/2020	Feeding Westchester	200 Clearbrook Road, Elmsford, NY 10523	2,500.00
5/1/2020	Mt. Sinai Health System Crystal Party	281 First Avenue, New York, NY 10003	1,000.00
5/1/2020	Albert Einstein College of Medicine	1300 Morris Park Ave, Harold & Muriel Block Building, 7th Floor Bronx, NY 10461	1,000.00
5/1/2020	Congregation Kol Ami Food Pantry	252 Soundview Avenue, White Plains, NY 10606	1,000.00
5/1/2020	Mount Pleasant Blythedale Student Forum	95 Bradhurst St, Valhalla, NY 10595	1,895.00
5/1/2020	The Fund for Park Ave	445 Park Avenue 9th Floor, New York, NY 10022	500.00
5/1/2020	Sharon Land Trust, Inc.	67 Main Street, Sharon, CT 06069	500.00
5/1/2020	Planned Parenthood Federeation of America	123 William St 10th Floor, New York, NY 10038	1,000.00
5/1/2020	Bowdoin College	255 Maine St, Brunswick, ME 04011	500.00
5/1/2020	Audubon Sharon	325 Cornwall Bridge Rd, Sharon, Ct 06069	1,000.00
5/1/2020	The Legal Aid Society	314 West 54th, New York, NY 10019	500.00
5/1/2020	American Society for the Prevention of Cruelty to Animals	424 East 92nd St, New York 10128	500.00
5/1/2020	Bottomless Closet	16 East 52nd St 15th Floor, New York, NY, 10022	1,000.00
5/1/2020	Sharon Playhouse	49 Amenia Rd, Sharon, CT 06069	500.00
5/1/2020	Trevor Zoo	282 Millbrook School Rd, Millbrook, NY 12545	500.00
5/1/2020	American Civil Liberties Union	125 Broad St, New York, NY 10004	1,000.00
5/1/2020	Feeding America	14150 Newbrook Drive, Suite 110, Chantilly, VA 20151	2,000.00
5/1/2020	Ripley Waterfowl Conservancy	55 Duck Pond Road, Litchfield, CT 06759	500.00
5/1/2020	World Central Kitchen, Inc.	655 New York Avenue NW, 6th Floor, Washington, DC, 20001	500.00
5/1/2020	Sharon Fire Department, Inc.	P.O.Box 357, Sharon, CT 06069	500.00
5/1/2020	Food Of Life	1032 NW 102ND Miami Fl 33172	500.00
5/1/2020	Food Bank For New York City	39 Broadway, New York, NY 10038	1,000.00
5/1/2020	Doctors Without Borders	40 Rector St, 16th Floor, New York, NY 10006	500.00
5/8/2020	Riverdale Country School	5250 Fieldston Road, The Bronx, NY 10471	10,000.00
5/8/2020	Ovarian Translational Gene Fund	28 Argonaut, Suite 150 Aliso Viejo, CA 92656	25,000.00
5/8/2020	Mount Sinai Hospital	1468 Madison Ave, New York, NY 10029	12,500.00
5/8/2020	Columbia Univ. Medical Center Dept. of Ophthalmology	3022 Broadway, New York, NY 10027	25,000.00
5/8/2020	Friends of the Brownell Library	6 Lincoln Street, Essex Junction, VT 05452	5,846.00
5/8/2020	Audubon Society of RI	12 Sanderson Road, Smithfield, RI 02917	3,000.00
5/8/2020	RI Land Trust Council TSNE	89 South Street Suite 700, Boston, MA 02111	5,000.00
5/8/2020	Central Park Conservancy	14 East 60th Street, New York, NY 10022	10,000.00
5/8/2020	Carnegie Hill Neighborhood Assn.	1326 Madison Ave, New York, NY 10128	1,000.00
5/8/2020	Shelburne Farms	1611 Harbor Rd, Shelburne, VT 05482	10,000.00
5/8/2020	Cornell University	Ithaca, NY 14859	5,000.00
5/8/2020	Lymphoma Research Foundation	115 Broadway Suite 1301, New York, NY 10006	20,000.00
5/13/2020	The Food Bank of NY	39 Broadway, New York, NY 10038	3,000.00

5/13/2020	The Cornell Star & Crescent Foundation	P.O. Box 876, Ithaca, NY 14851	2,777.00
5/13/2020	The New York Historical Society	170 Central Park West, New York, NY 10024	1,000.00
5/13/2020	New York International Childrens Film Festival	225 Broadway, #2730, New York, NY 10007	1,000.00
5/13/2020	The Taft School	110 Woodbury Rd, Watertown, CT 06795	500.00
5/13/2020	World Central Kitchen, Inc.	655 New York Avenue NW, 6th Floor, Washington, DC, 20001	623.00
5/13/2020	WNYC	160 Varick St, 8th Floor, New York, NY 10013	500.00
5/13/2020	Beyond Type 1	1001 Laurel St. Ste B, San Carlos, CA 94070	500.00
5/13/2020	The Asia Society	725 Park Avenue, New York, NY 10021	500.00
5/13/2020	The Support Center for Non-Profit Management	32 Old Slip, 24th Floor, New York, NY 10005	1,000.00
5/13/2020	At the Well	394 Broadway #5th	1,000.00
5/13/2020	Columbia University	3022 Broadway, New York, NY 10027	100.00

364,391.00