

For calendar year 2019, or tax year beginning 06-01-2019, and ending 05-31-2020

Name of foundation The Robert Mapplethorpe Foundation Inc c/o Michael Stout ESQ % MICHAEL WARD STOUT ESQ		A Employer identification number 13-3480472	
Number and street (or P.O. box number if mail is not delivered to street address) 477 Madison Avenue 15th Floor		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code New York, NY 10022		B Telephone number (see instructions) (212) 754-6120	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... 2. Foreign organizations meeting the 85% test, check here and attach computation ...	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 200,776,711		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	157	157		
	4 Dividends and interest from securities	170,220	170,220		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	12,693			
	b Gross sales price for all assets on line 6a _____ 2,036,974				
	7 Capital gain net income (from Part IV, line 2)		12,693		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____ 2,680,000				
Operating and Administrative Expenses	b Less: Cost of goods sold	1,942,050			
	c Gross profit or (loss) (attach schedule)	737,950			
	11 Other income (attach schedule)	124,411	57,411		
	12 Total. Add lines 1 through 11	1,045,431	240,481		
	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages	466,512			279,907
	15 Pension plans, employee benefits	76,368			45,821
	16a Legal fees (attach schedule)	803,387	0	0	212,138
	b Accounting fees (attach schedule)	25,000	12,500	0	12,500
	c Other professional fees (attach schedule)	94,864	35,134		57,544
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	47,111	3,310		21,630
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	168,132			123,067
	21 Travel, conferences, and meetings	56,762			7,891
	22 Printing and publications				
	23 Other expenses (attach schedule)	218,220			128,175
	24 Total operating and administrative expenses. Add lines 13 through 23	1,956,356	50,944	0	888,673
	25 Contributions, gifts, grants paid	580,194			580,194
	26 Total expenses and disbursements. Add lines 24 and 25	2,536,550	50,944	0	1,468,867
	27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements	-1,491,119			
	b Net investment income (if negative, enter -0-)		189,537		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	699,128	539,100	539,100
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use	1,484,813	546,752	546,752
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	208,194	197,818	218,747
	b Investments—corporate stock (attach schedule)	2,829,988	2,707,163	3,074,589
	c Investments—corporate bonds (attach schedule)	117,633	108,438	115,498
	11 Investments—land, buildings, and equipment: basis ▶ _____ 10,124 Less: accumulated depreciation (attach schedule) ▶ _____ 10,124			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,239,292	1,126,858	1,103,575
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	195,209,950	195,178,450	195,178,450	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	201,788,998	200,404,579	200,776,711	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)	0	103,200	
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	103,200	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	201,788,998	200,301,379	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	201,788,998	200,301,379		
30 Total liabilities and net assets/fund balances (see instructions) .	201,788,998	200,404,579		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	201,788,998
2 Enter amount from Part I, line 27a	2	-1,491,119
3 Other increases not included in line 2 (itemize) ▶ _____	3	3,500
4 Add lines 1, 2, and 3	4	200,301,379
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	200,301,379

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES AND OTHER INV	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,036,974		2,024,281	12,693
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			12,693
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	12,693
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,439,574	7,130,131	0.2019
2017	1,401,565	10,310,438	0.135937
2016	1,238,350	11,437,143	0.108274
2015	1,365,716	12,481,100	0.109423
2014	1,732,167	13,372,983	0.129527

2 Total of line 1, column (d)	2	0.685061
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.137012
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	5,769,327
5 Multiply line 4 by line 3	5	790,467
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,895
7 Add lines 5 and 6	7	792,362
8 Enter qualifying distributions from Part XII, line 4	8	1,468,867

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,895
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,895
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,895
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	2,835
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	3,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	5,835
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	3,940
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 3,940 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?.		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	Yes	
b If "Yes," has it filed a tax return on Form 990-T for this year?.	Yes	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.mapplethorpe.org</u>	13	Yes	
14	The books are in care of ► <u>MICHAEL WARD STOUT ESQ</u> Telephone no. ► <u>(212) 754-6120</u>			

Located at ► 477 MADISON AVENUE 15TH FLOOR NEW YORK NYZIP+4 ► 10022

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	No
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOREE ADILMAN WEINSTEIN 477 MADISON AVENUE 15TH FLOOR NEW YORK, NY 10022	MANAGING DIRECTOR 40.0	152,308	19,816	0
KELLY JONES 477 MADISON AVENUE 15TH FLOOR NEW YORK, NY 10022	SALES 40.0	97,846	13,793	0
ADAM ROSENTHAL 477 MADISON AVENUE 15TH FLOOR NEW YORK, NY 10022	ARCHIVIST 32.0	76,154	16,105	0
JENNIFER FIORE 477 MADISON AVENUE 15TH FLOOR NEW YORK, NY 10022	ARCHIVIST 32.0	55,757	16,005	0
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
STOUT THOMAS & JOHNSON 477 MADISON AVENUE 15TH FLOOR NEW YORK, NY 10022	LEGAL SERVICES	796,625
EDWARD MAPPLETHORPE LLC 23 TOBACCO ROAD WESTON, CT 06883	PRINTING	53,800
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	4,745,405
b	Average of monthly cash balances.	1b	565,028
c	Fair market value of all other assets (see instructions).	1c	546,752
d	Total (add lines 1a, b, and c).	1d	5,857,185
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,857,185
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	87,858
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,769,327
6	Minimum investment return. Enter 5% of line 5.	6	288,466

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	288,466
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	1,895
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	1,895
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	286,571
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	286,571
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	286,571

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,468,867
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,468,867
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	1,895
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,466,972

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				286,571
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 2017, 2016, 2015		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	1,056,234			
b From 2015.	737,860			
c From 2016.	670,530			
d From 2017.	891,041			
e From 2018.	1,090,371			
f Total of lines 3a through e.	4,446,036			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <u>1,468,867</u>				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				286,571
e Remaining amount distributed out of corpus	1,182,296			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	5,628,332			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	1,056,234			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	4,572,098			
10 Analysis of line 9:				
a Excess from 2015.	737,860			
b Excess from 2016.	670,530			
c Excess from 2017.	891,041			
d Excess from 2018.	1,090,371			
e Excess from 2019.	1,182,296			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: JOREE ADILMAN WEINSTEIN 477 MADISON AVENUE NEW YORK, NY 10022 (212) 755-3025	
b The form in which applications should be submitted and information and materials they should include: Applicants are instructed to submit a description of the institution and specific project for which funds are requested, a budget, a selection of images (if photography exhibition) and any other relevant information. APPLICATIONS ARE ACCEPTED ELECTRONICALLY OR BY POST.	
c Any submission deadlines: NONE	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: Grants are primarily awarded to various missions as communicated by the founder of the organization: photography at the institutional level embracing exhibitions and publications, as well as medical research directed towards the treatment and/or cure of hiv/aids.	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	580,194
b <i>Approved for future payment</i> See Additional Data Table				
Total			▶ 3b	5,691,000

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2019)

Part XVII

- | | | | | |
|---|--|----|--|----|
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | 1c | | No |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule. | | |
|--|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| | | |
| | | |
| | | |
| | | |

**Sign
Here**




Title

(see instr.) ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name CANDICE METH	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P01306891
	Firm's name ▶ EISNERAMPER LLP				Firm's EIN ▶
	Firm's address ▶ 733 THIRD AVENUE NEW YORK, NY 100172703				Phone no. (212) 949-8700

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MICHAEL WARD STOUT ESQ  477 Madison Avenue 15th Floor New York, NY 10022	PRESIDENT 2.0	0	0	0
ERIC R JOHNSON  477 Madison Avenue 15th Floor New York, NY 10022	VICE PRESIDENT / SECRETARY 3.0	0	0	0
STEWART SHINING  477 Madison Avenue 15th Floor New York, NY 10022	VICE PRESIDENT 1.0	0	0	0
DIMITRI LEVAS 477 Madison Avenue 15th Floor New York, NY 10022	VICE PRESIDENT 1.0	0	0	0
BURTON G LIPSKY 477 Madison Avenue 15th Floor New York, NY 10022	TREASURER 1.0	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
American Academy in Rome 7 E 60th Street New York, NY 10022	NONE	PC	For Donee's Exempt Purpose	75,000
Aperture Foundation20 E 23rd St New York, NY 10010	NONE	PC	Exhibition Support	10,000
Aperture Foundation20 E 23rd St New York, NY 10010	NONE	PC	For Donee's Exempt Purpose	5,000
Total ▶ 3a				580,194

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Art Production Fund Inc81 Prospect St Brooklyn, NY 11201	NONE	PC	For Donee's Exempt Purpose	810
Bailey House Inc1751 Park Ave New York, NY 10035	NONE	PC	For Donee's Exempt Purpose	600
Bard College CENTER FOR CUTORIAL STUDIES PO BOX 5000 AnnandaleonHudson, NY 125045000	NONE	PC	For Donee's Exempt Purpose	10,000
Total ▶ 3a				580,194

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Beth Israel Medical Center Gustave Levy Place Box 1049 New York, NY 10029	NONE	PC	For Donee's Exempt Purpose	50,000
Brooklyn Museum200 Eastern Parkway Brooklyn, NY 11238	NONE	PC	For Donee's Exempt Purpose	10,000
Gay Mens Health Crisis Inc 575 Eighth Avenue Suite 502 New York, NY 10018	NONE	PC	For Donee's Exempt Purpose	1,600
Total ▶ 3a				580,194

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Henry M Jackson Foundation 47 Maple Street Summit, NJ 079010000	NONE	PC	For Donee's Exempt Purpose	49,984
Institute of Contemporary Art 25 Harbor Shore Drive Boston, MA 022100000	NONE	PC	Exhibition Support	5,000
New Museum of Contemporary Art 235 Bowery New York, NY 10002	NONE	PC	For Donee's Exempt Purpose	4,000
Total ▶ 3a				580,194

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Pioneer Works Art Foundation 159 Pioneer Street Brooklyn, NY 11231	NONE	PC	Exhibition Support	5,000
Solomon R Guggenheim Foundation 1071 5th Avenue New York, NY 10128	NONE	PC	For Donee's Exempt Purpose	300,000
The Studio Museum in Harlem 144 West 125th Street New York, NY 10027	NONE	PC	For Donee's Exempt Purpose	3,000
Total ▶ 3a				580,194

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Trustees of Phillips Academy 180 Main Street 161 CALHOUN STREET Andover, MA 018100000	NONE	PC	Exhibition Support	5,000
Visual Arts Foundation220 E 23rd Street New York, NY 10010	NONE	PC	For Donee's Exempt Purpose	1,000
Whitney Museum of American Art 99 Gansevoort Street New York, NY 10014	NONE	PC	For Donee's Exempt Purpose	9,200
Total ▶ 3a				580,194

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BAILEY HOUSE1751 PARK AVENUE NEW YORK, NY 10035	NONE	PC	FOR DONEE'S EXEMPT PURPOSE	10,000
INDEPENDENT CURATORS INTERNATIONAL 401 BROADWAY SUITE 1620 NEW YORK, NY 10013	NONE	PC	FOR DONEE'S EXEMPT PURPOSE	15,000
CENTER FOR EXPLORATORY AND PERCEPTUAL ARTS INC 617 MAIN STREET SUITE 201 BUFFALO, NY 14203	NONE	PC	FOR DONEE'S EXEMPT PURPOSE	10,000
Total ▶ 3a				580,194

TY 2019 Accounting Fees Schedule

Name: The Robert Mapplethorpe Foundation Inc
c/o Michael Stout ESQ

EIN: 13-3480472

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EISNERAMPER LLP	25,000	12,500		12,500

TY 2019 Compensation Explanation

Name: The Robert Mapplethorpe Foundation Inc
c/o Michael Stout ESQ

EIN: 13-3480472

Person Name	Explanation
MICHAEL WARD STOUT ESQ	SEE FOOTNOTE 1
ERIC R JOHNSON	SEE FOOTNOTE 1

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: The Robert Mapplethorpe Foundation Inc
c/o Michael Stout ESQ

EIN: 13-3480472

TY 2019 Investments Corporate Bonds Schedule

Name: The Robert Mapplethorpe Foundation Inc
c/o Michael Stout ESQ

EIN: 13-3480472

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VERIZON COMMUNICATIONS GLB 05.		
OCCIDENTAL PETROLEUM 3.4% APR	10,399	7,375
GOLDMAN SACHS GROUP INC GLB 04	16,446	17,487
SHELL INTERNATIONAL FIN COMPAN	9,595	10,793
CITIGROUP INC VAR%JAN 10 2028	9,284	9,873
WELLS FARGO & COMPANY SER MTN	9,152	9,761
MORGAN STANLEY GLB VAR%JUL 22	6,075	6,597
COMCAST CORP COMPANY GUARNT GL	9,364	10,657
JPMORGAN CHASE & CO GLB VAR%DE	12,555	14,052
GENERAL ELEC CAP CORP NOTES 05	7,114	6,696
ENTERPRISE PRODUCTS OPER COMPA	6,224	7,256
MICROSOFT CORP GLB 03.700% AUG	12,230	14,951

TY 2019 Investments Corporate Stock Schedule

Name: The Robert Mapplethorpe Foundation Inc
 c/o Michael Stout ESQ
EIN: 13-3480472

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M COMPANY	13,949	14,549
ABB LTD SPON ADR		
ABBVIE INC SHS	67,584	75,250
ACCENTURE PLC SHS		
ADOBE INC SHS	9,227	31,701
ALCON SA ACT NOM	5,825	6,672
ALIBABA GROUP HOLDING LT	25,684	28,827
ALIGN TECH INC DEL COM		
ALLEGION PLC SHS	8,653	9,770
ALPHABET INC SHS CL A	47,099	70,226
ALTRIA GROUP INC.		
AMAZON COM INC COM	39,483	90,368
AMERICAN TOWER REIT INC	12,130	26,332
AMGEN INC	12,230	14,700
AMN ELEC POWER CO	14,337	14,748
AON PLC	15,153	16,337
APPLE INC	52,309	104,599
ASML HLDG NV NY REG SHS	6,006	11,862
AT&T INC	72,795	66,318
ATLASSIAN CORP PLC	9,770	13,156
BANCO BRADESCO S A ADR		
BANK OF NOVA SCOTIA	9,836	7,044
BCE INC	52,544	48,810
BHP BILLITON LTD ADR		
BOOKING HLDGS INC USD0.008		
BP PLC SPON ADR	43,017	25,477
BRITISH AMN TOBACO SPADR	34,924	38,878
CANADIAN IMPERIAL BANK OF COMM	65,600	48,906
CANADIAN NATIONAL RAILWAY CO	11,301	10,325
CANADIAN NATURAL RES LTD		

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHEVRON CORP	63,115	58,138
CHINA PETE CHEM SPN ADR		
CHUBB LTD	9,042	9,267
CISCO SYSTEMS	44,627	53,271
COCA COLA COM	45,706	47,520
COCA-COLA EUROPEAN PARTNERS PL		
CONSTELLATION BRANDS INC		
COSTCO WHOLESALE CRP DEL	16,377	26,837
CROWN CASTLE REIT INC SHS		
CSX CORP		
CYBER-ARK SOFTWARE LTD	12,510	10,378
DB HORTON INC	12,159	14,489
DIAGEO PLC SPSD ADR NEW	19,648	22,357
DOMINION ENERGY INC	52,266	61,802
DOMINOS PIZZA INC		
DOVER CORP	12,201	18,575
DUKE ENERGY CORP NEW	41,645	50,179
ECOLAB INC	13,290	22,321
EDWARDS LIFESCIENCES CRP	8,336	24,345
ELECTRONIC ARTS INC DEL		
EMBRAER S A SPONSRD ADR		
ENBRIDGE INC COM	43,066	36,831
EXXON MOBIL CORP COM	81,748	48,926
FACEBOOK INC CLASS A	43,876	61,900
FERRARI NV	14,764	14,172
GENERAL MILLS		
GENL DYNAMICS CORP COM	8,108	8,222
GILEAD SCIENCES INC	14,308	17,356
GLAXOSMITHKLINE PLC ADR	43,598	43,806
GW PHARMACEUTICALS PLC ADR		

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HDFC BANK LTD ADR	13,692	9,830
HONEYWELL INTL INC DEL	12,600	16,335
HUNTINGTN BANCSHS INC MD	35,324	23,434
IHS MARKIT LTD SHS	9,973	12,989
INGERSOLL-RAND PLC		
INTERCONTINENTAL EXCHANGE INC	26,821	34,923
INTERNATIONAL BUSINESS MACHINE	27,298	27,353
INTUIT INC COM	24,241	31,935
INTUITIVE SURGICAL INC NEW	11,103	15,661
INVESCO LTD		
KIMBERLY CLARK		
KONINKL PHIL NV SH NEW	12,167	13,320
LAUDER ESTEE COS INC A	13,092	21,919
LINDE PLC REG SHS	13,067	15,783
LOWE'S COMPANIES INC	22,351	29,589
LULULEMON ATHLETICA INC	8,774	13,504
MASTERCARD INC	10,184	20,461
MEDTRONIC PLC SHS	14,159	12,815
MERCK AND CO INC	50,036	51,258
MICROSOFT CORP	53,879	93,641
NATIONAL GRID PLC SHS ADR	65,001	57,650
NETFLIX COM INC	19,524	34,848
NEW ORIENTAL EDUCATION ADR	5,032	7,797
NORTHROP GRUMMAN CORP	20,781	19,106
NOVARTIS	17,555	18,623
NOVO NORDISK A S ADR	10,878	11,468
NVIDIA	13,251	26,271
OCCIDENTAL PETE CORP CAL		
ORANGE ADR		
O'REILLY AUTOMOTIVE INC	31,252	35,883

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
OWL ROCK CAPITAL MANAGEMENT	66,719	53,605
PAYPAL HOLDINGS INC SHS	22,034	43,093
PEPSICO INC	34,284	36,834
PFIZER INC	64,631	61,486
PHILIP MPRRIS INTL INC	71,920	62,356
PNC FINCL SERVICES GROUP	26,887	26,001
PPL CORPORATION	44,712	39,842
PROCTER & GAMBLE CO		
PROGRESSIVE CRP OHIO		
PRUDENTIAL PLC ADR	17,763	13,636
PUB SXC ENTERPRISE GRP	7,148	7,452
REALTY INCM CRP MD PV\$1 REIT		
REGIONS FINL CORP	23,031	20,245
RELX PLC	7,903	7,919
ROGERS COMMUNICATIONS B		
ROYAL BANK CANADA PV\$1	17,859	15,823
ROYAL DUTCH SHEL PLC		
SALESFORCE COM INC	15,888	31,287
SANOFI ADR	10,229	11,492
SAP SE SHS		
SEA LTD	9,882	16,598
SIBANYE STILLWTR LTD SHS	6,503	4,330
SK TELECOM ADR	14,305	12,801
SONY CORP ADR NEW	11,472	17,420
SOUTHERN COMPANY	36,947	42,860
SVB FIN CORP		
TAIWAN S MANUFACTURING ADR	16,736	18,622
TAKEDA PHARMACEUTICAL	5,433	5,655
TC ENERGY CORP	15,880	14,043
THERMO FISHER SCIENTIFIC INC	14,246	31,078

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
THOMSON REUTERS CORP REG	17,773	15,156
TJX COS INC NEW	18,093	21,473
TORONTO DOMINION BANK	14,492	11,299
TOTAL S.A. SP ADR		
TOYOTA MOTOR CORP ADR	9,972	9,073
TRANE TECHNOLOGIES PLC	8,104	8,029
UNILEVER NV NY REG SHS	12,994	12,056
UNILEVER PLC NEW	38,437	37,943
UNITED PARCEL SVC CL B	47,364	45,169
UNITEDHEALTH GROUP INC	24,555	29,875
VENITAS INC REIT		
VERIZON COMMUNICATIONS COM	52,977	61,569
VISA INC CL A SHRS	21,298	33,972
VMWARE INC	12,999	14,377
VODAFONE GROUP PLC SHS ADR	56,538	41,622
WELLTOWER INC		
WIX COM LTD	8,449	16,675
YANDEX N V CL A	9,088	7,845
ZOETIS INC	9,273	21,466
ZTO EXPRESS CAYMAN	10,464	10,569

TY 2019 Investments Government Obligations Schedule

Name: The Robert Mapplethorpe Foundation Inc
c/o Michael Stout ESQ

EIN: 13-3480472

**US Government Securities - End
of Year Book Value:**

197,818

**US Government Securities - End
of Year Fair Market Value:**

218,747

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2019 Investments - Other Schedule

Name: The Robert Mapplethorpe Foundation Inc
c/o Michael Stout ESQ

EIN: 13-3480472

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AB IMCOME FUND ADV CLASS	FMV	98,696	99,585
COHEN & STEERS LOW DUR PREFERR	FMV	101,606	99,037
GUGGENHEIM MACRO OPPORTUNITIES	FMV	104,374	97,953
WESTERN ASSET SMASH SERIES EC	FMV	158,324	152,872
WESTERN ASSET SMASH SERIES C F	FMV	81,655	80,232
WESTERN ASSET SMASH SERIES M F	FMV	104,747	109,680
CATALYST MILLBURN HEDGE STRATE	FMV		
FRANKLIN K2 ALTERNATIVE STRATE	FMV	107,664	110,219
GOTHAM INDEX PLUS FUND CL INST	FMV		
VANGUARD REAL ESTATE ETF	FMV		
JONES LANG LASALLE INCOME PROP	FMV	113,236	123,140
CLAREANT EUROPEAN STRAT CREDIT	FMV	105,000	82,754
OWL ROCK CAPITAL CORPORATION	FMV	33,266	26,815
PMF TEI FUND, LP (ENDOWMENT -	FMV	28,078	28,959
BLACKSTONE GSO SECURED LENDING	FMV	74,000	76,537
ISHARES MSCI JAPAN ETF SHS	FMV	16,212	15,792

TY 2019 Legal Fees Schedule

Name: The Robert Mapplethorpe Foundation Inc
c/o Michael Stout ESQ

EIN: 13-3480472

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STOUT THOMAS & JOHNSON	796,624			205,525
CAPLIN & DRYSDALE	4,160			4,160
OTHER LEGAL FEES	2,603			2,453

TY 2019 Mortgages and Notes Payable Schedule

Name: The Robert Mapplethorpe Foundation Inc
c/o Michael Stout ESQ

EIN: 13-3480472

Total Mortgage Amount:

Mortgages and Notes Payable Schedule

Item No.	1
Lender's Name	COMMUNITY REINVESTMENT FUND INC
Lender's Title	
Relationship to Insider	
Original Amount of Loan	103,200
Balance Due	103,200
Date of Note	2020-04
Maturity Date	2022-04
Repayment Terms	IN ACCORDANCE WITH SBA GUIDELINES
Interest Rate	100
Security Provided by Borrower	NONE
Purpose of Loan	PAYROLL PROTECTION PROGRAM PROCEEDS
Description of Lender Consideration	NONE
Consideration FMV	

TY 2019 Other Assets Schedule

Name: The Robert Mapplethorpe Foundation Inc
c/o Michael Stout ESQ

EIN: 13-3480472

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ASSETS HELD FOR CHARITABLE USE	195,209,950	195,178,450	195,178,450

TY 2019 Other Expenses Schedule

Name: The Robert Mapplethorpe Foundation Inc
c/o Michael Stout ESQ

EIN: 13-3480472

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MEMBERSHIP DUES	32,500			32,500
FRAMING AND RESTORATION	60,016			12,003
INSURANCE	60,444			59,860
OFFICE EXPENSES	24,988			10,055
TELEPHONE	5,497			2,748
INFORMATION TECHNOLOGY	18,455			6,979
DUES AND SUBSCRIPTIONS	2,555			1,277
PAYROLL PROCESSING FEES	4,467			893
FILM & PROCESSING	2,938			588
BANK FEES	1,566			313

Other Expenses Schedule				
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER EXPENSES	4,794			959

TY 2019 Other Income Schedule

Name: The Robert Mapplethorpe Foundation Inc
c/o Michael Stout ESQ

EIN: 13-3480472

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EXHIBITION / LOAN FEES	67,000		
LICENSE / ROYALTIES	57,411	57,411	

TY 2019 Other Increases Schedule

Name: The Robert Mapplethorpe Foundation Inc
c/o Michael Stout ESQ

EIN: 13-3480472

Description	Amount
UNREALIZED APPRECIATION ON DONATION OF	0
ARTWORK	3,500

TY 2019 Other Professional Fees Schedule

Name: The Robert Mapplethorpe Foundation Inc
c/o Michael Stout ESQ

EIN: 13-3480472

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROGRAM CONSULTING FEES	55,358			55,358
INVESTMENT ADVISORY FEES	35,134	35,134		
PENSION PLAN MANAGEMENT	4,372			2,186

TY 2019 Taxes Schedule

Name: The Robert Mapplethorpe Foundation Inc
c/o Michael Stout ESQ

EIN: 13-3480472

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	36,051			21,630
EXCISE TAXES	7,750			
FOREIGN TAXES PAID	3,310	3,310		