29491135036121

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning 05/01 , 2019, and ending 04/30, 2020

Name of foundation: MARINI FAMILY TRUST

A Employer identification number: 94-6073636

Number and street (or P O box number if mail is not delivered to street address): 6325 S RAINBOW BLVD STE 300 — Room/suite:

B Telephone number (see instructions): 888-730-4933

City or town, state or province, country, and ZIP or foreign postal code: LAS VEGAS, NV 89118

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 5,617,848.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc, received (attach schedule)				
2	Check ▶ [X] if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	158,497.	158,497.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	123,085.			
b	Gross sales price for all assets on line 6a 871,579.				
7	Capital gain net income (from Part IV, line 2)		123,085.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	433.	433.		STMT 2
12	**Total** Add lines 1 through 11	282,015.	282,015.		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	69,816.	52,362.		17,454.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 3	909.	NONE	NONE	909.
c	Other professional fees (attach schedule) STMT 4	6,049.	5,606.		443.
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 5	3,068.	3,068.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule) STMT 6	411.	401.		10.
24	**Total operating and administrative expenses.** Add lines 13 through 23	80,253.	61,437.	NONE	18,816.
25	Contributions, gifts, grants paid	267,500.			267,500.
26	**Total expenses and disbursements** Add lines 24 and 25	347,753.	61,437.	NONE	286,316.
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-65,738.			
b	**Net investment income** (if negative, enter -0-)		220,578.		
c	**Adjusted net income** (if negative, enter -0-)				

RECEIVED
SEP 23 2020
OGDEN, UT
D038 IRS-OSC

SCANNED DEC 1 9 2022

ENVELOPE POSTMARK DATE SEP 23 2020

JSA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2019)
9E1410 1 000
HNX350 V17U 08/05/2020 15:55:10 22

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		637.	637.
	2	Savings and temporary cash investments	455,208.	207,650.	207,650.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT 7	4,754,079.	4,933,492.	5,409,561.
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	5,209,287.	5,141,779.	5,617,848.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30			
	26	Capital stock, trust principal, or current funds	5,209,287.	5,141,779.	
	27	Paid-in or capital surplus, or land, bldg, and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	5,209,287.	5,141,779.	
	30	**Total liabilities and net assets/fund balances** (see instructions)	5,209,287.	5,141,779.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,209,287.
2	Enter amount from Part I, line 27a	2	-65,738.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 21	3	2,894.
4	Add lines 1, 2, and 3	4	5,146,443.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 22	5	4,664.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	5,141,779.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	871,579.		748,494.	123,085.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				123,085.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	123,085.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	302,569.	5,930,328.	0.051021
2017	304,553.	6,198,979.	0.049130
2016	302,283.	5,928,684.	0.050987
2015	299,159.	5,975,147.	0.050067
2014	303,298.	6,447,956.	0.047038

2	**Total** of line 1, column (d)	2	0.248243
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.049649
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	5,968,668.
5	Multiply line 4 by line 3	5	296,338.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,206.
7	Add lines 5 and 6	7	298,544.
8	Enter qualifying distributions from Part XII, line 4	8	286,316.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	4,412.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	NONE
3	Add lines 1 and 2	3	4,412.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	4,412.
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 . . . . 6a 1,781.		
b	Exempt foreign organizations - tax withheld at source . . . 6b NONE		
c	Tax paid with application for extension of time to file (Form 8868) . . . 6c NONE		
d	Backup withholding erroneously withheld . . . 6d		
7	Total credits and payments Add lines 6a through 6d	7	1,781.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	16.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	2,647.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ NONE **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SEE STATEMENT 23 Telephone no ▶

Located at ▶ ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______ , ______ , ______ , ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	6b		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK N.A. 100 N MAIN ST MAC D4001-117, WINSTON SALEM, NC 27101	TRUSTEE 1	69,816.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	5,710,477.
b	Average of monthly cash balances	1b	349,084.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	6,059,561.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	6,059,561.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	90,893.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,968,668.
6	**Minimum investment return.** Enter 5% of line 5	6	298,433.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	298,433.
2a	Tax on investment income for 2019 from Part VI, line 5	2a 4,412.		
b	Income tax for 2019 (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	4,412.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	294,021.
4	Recoveries of amounts treated as qualifying distributions		4	NONE
5	Add lines 3 and 4		5	294,021.
6	Deduction from distributable amount (see instructions)		6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	294,021.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	286,316.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	286,316.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b See instructions	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	286,316.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				294,021.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			268,755.	
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2019				
a From 2014 . . . . . . NONE				
b From 2015 . . . . . . NONE				
c From 2016 . . . . . . NONE				
d From 2017 . . . . . . NONE				
e From 2018 . . . . . . NONE				
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 286,316.				
a Applied to 2018, but not more than line 2a			268,755.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2019 distributable amount				17,561.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				276,460.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2015 . . . NONE				
b Excess from 2016 . . . NONE				
c Excess from 2017 . . . NONE				
d Excess from 2018 . . . NONE				
e Excess from 2019 . . . NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 24

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF SAN FRANCISCO 2130 FULTON ST SAN FRANCISCO CA 94117	NONE	PC	GENERAL OPERATING	200,000.
GUIDE DOGS FOR THE BLIND INC P.O. BOX 151200 SAN RAFAEL CA 94915	NONE	PC	GENERAL OPERATING	25,000.
AMERICAN NATIONAL RED CROSS 431 18TH ST NW WASHINGTON CA 20006	NONE	PC	GENERAL OPERATING	20,000.
HANNA BOYS CENTER 17000 ARNOLD DR SONOMA CA 95476	NONE	PC	GENERAL OPERATING	10,000.
JESUIT RETREAT CENTER OF LOS ALTOS 300 MANRESA WAY LOS ALTOS CA 94022	NONE	PC	GENERAL OPERATING	12,000.
ST NICHOLAS CHURCH 473 LINCOLN AVE LOS ALTOS CA 94022	NONE	PC	GENERAL OPERATING	500.
Total . . . . . . ▶ **3a**				267,500.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	158,497.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	123,085.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b OTHER INCOME			1	433.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				282,015.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 282,015.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

S.V.P.
Wells Fargo Bank, N.A. | 08/05/2020 | TRUSTEE
Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J. CASTRIANO		08/05/2020	X	P01251603
Firm's name ▶ PRICEWATERHOUSECOOPERS LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219			Phone no 412-355-6000	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS	3,082.	3,082.
FOREIGN DIVIDENDS	21,889.	21,889.
DOMESTIC DIVIDENDS	36,790.	36,790.
OTHER INTEREST	15,359.	15,359.
FOREIGN INTEREST	6,076.	6,076.
U.S. GOVERNMENT INTEREST(FEDERAL TAXABLE	12,581.	12,581.
U.S. GOVERNMENT INTEREST - FEDERAL & STA	1,310.	1,310.
OID INCOME ON USGI	47.	47.
US GOVERNMENT INTEREST REPORTED AS QUALI	41.	41.
NONQUALIFIED FOREIGN DIVIDENDS	10,574.	10,574.
NONQUALIFIED DOMESTIC DIVIDENDS	45,985.	45,985.
SECTION 199A DIVIDENDS	4,763.	4,763.
TOTAL	158,497.	158,497.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INCOME		433.	433.
	TOTALS	433.	433.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	909.			909.
TOTALS	909.	NONE	NONE	909.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OTHER EXPENSE (NON-DEDUCTIBLE	2,756.	2,756.	
GRANT ADMIN FEE	443.		443.
INVESTMNT MNGMNT FEES (NON-DED	2,850.	2,850.	
TOTALS	6,049.	5,606.	443.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	2,534.	2,534.
FOREIGN TAXES ON NONQUALIFIED	534.	534.
TOTALS	3,068.	3,068.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
ADR FEES	58.	58.	
FILING FEE/STATE TAX	10.		10.
INVESTMENT EXPENSES - ADR FEES	343.	343.	
TOTALS	411.	401.	10.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
09247X101 BLACKROCK INC	C	18,815.	27,612.
13961R100 CAPGEMINI SE - UNSPO	C		
780249108 KONINKLIJKE DSM NV	C	4,074.	4,612.
513847103 LANCASTER COLONY COR	C	2,131.	3,096.
743606105 PROSPERITY BANCSHARE	C	2,475.	3,296.
294268107 EPLUS INC	C	5,480.	4,599.
457985208 INTEGRA LIFESCIENCES	C	5,460.	6,228.
21871D103 CORELOGIC INC	C	7,742.	8,260.
617700109 MORNINGSTAR INC	C	1,400.	6,862.
743315103 PROGRESSIVE CORP OHI	C	1,284.	5,643.
86614U100 SUMMIT MATERIALS INC	C	2,775.	2,131.
82509L107 SHOPIFY INC - A W/I	C		
03485P300 ANGLO AMERICAN PLC-S	C	2,449.	1,655.
78463X863 SPDR DJ WILSHIRE INT	C	86,570.	64,283.
74925K581 ROBECO BP LNG/SHRT R	C	155,486.	138,853.
375558103 GILEAD SCIENCES INC	C	16,849.	17,304.
594918104 MICROSOFT CORP	C	20,927.	90,143.
883556102 THERMO FISHER SCIENT	C	6,225.	17,403.
465717106 ITOCHU CORP-UNSPONSO	C	2,813.	2,982.
112585104 BROOKFIELD ASSET MAN	C	7,654.	23,370.
889094108 TOKIO MARINE HOLDING	C	2,129.	1,971.
54338V101 LONZA GROUP AG ADR	C	1,554.	2,124.
485537401 KAO CORP	C	2,244.	2,252.
204319107 COMPAGNIE FINANCIERE	C		
911312106 UNITED PARCEL SERVIC	C	24,406.	23,381.
91324P102 UNITEDHEALTH GROUP I	C	17,971.	41,238.
58933Y105 MERCK & CO INC NEW	C	13,409.	20,708.
088606108 BHP BILLITON LIMITED	C	1,905.	1,546.
44930G107 ICU MED INC COM	C	6,490.	8,772.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
466032109 JJ SNACK FOODS CORP	C	3,943.	6,860.
749607107 RLI CORP COM	C	1,412.	4,151.
349853101 FORWARD AIR CORP	C	2,336.	5,108.
81725T100 SENSIENT TECHNOLOGIE	C		
450828108 IBERIABANK CORP	C	4,338.	3,110.
29404K106 ENVESTNET INC	C	4,590.	5,752.
703395103 PATTERSON COS INC	C	4,057.	2,559.
26251A108 DSV A/S UNSPONSORED	C	2,094.	2,486.
447462102 HURON CONSULTING GRO	C	5,755.	5,436.
961214DW0 WESTPAC BANKING CORP	C	29,569.	32,812.
9128283W8 US TREASURY NOTE	C	46,379.	52,557.
06051GHT9 VR BANK OF AMERICA	C		
9128285M8 US TREASURY NOTE	C	51,104.	54,541.
9128286A3 US TREASURY NOTE	C	35,472.	39,349.
912828XQ8 US TREASURY NOTE	C	34,745.	36,408.
912828M56 US TREASURY NOTE	C	34,431.	38,501.
147528103 CASEYS GEN STORES IN	C	2,218.	8,933.
04316A108 ARTISAN PARTNERS ASS	C	4,935.	4,122.
251566105 DEUTSCHE TELEKOM AG	C		
204409601 COMPANHIA ENERGETICA	C		
12532H104 CGI INC	C	593.	2,431.
79588J102 SAMPO OYJ-A SHS-UNSP	C	3,464.	2,170.
G6564A105 NOMAD FOODS LTD	C	2,644.	2,638.
H50430232 LOGITECH INTERNATION	C	2,467.	3,331.
570535104 MARKEL HOLDINGS	C	4,932.	12,988.
776696106 ROPER INDS INC NEW C	C	5,521.	10,231.
929042109 VORNADO REALTY TRUST	C	1,483.	964.
366651107 GARTNER INC	C	10,376.	10,218.
422806208 HEICO CORP CL A	C	2,043.	1,881.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
023586100 AMERCO	C	3,686.	2,801.
G0450A105 ARCH CAPITAL GROUP L	C	5,576.	6,344.
530307107 LIBERTY BROADBAND CO	C	519.	3,121.
143130102 CARMAX INC	C	8,691.	14,804.
77958B402 T ROWE PRICE INST FL	C	59,045.	53,042.
285512109 ELECTRONIC ARTS INC	C	19,098.	25,251.
150870103 CELANESE CORP	C	14,087.	18,691.
848574109 SPIRIT AEROSYTSEMS H	C	12,424.	4,875.
12572Q105 CME GROUP INC	C	8,053.	13,188.
172967LQ2 CITIGROUP INC	C	34,522.	35,846.
606822BA1 MITSUBISHI UFJ FIN	C	30,042.	31,748.
86959X107 SUZUKI MOTOR CORP-UN	C	1,874.	1,150.
904767704 UNILEVER PLC - ADR	C	2,249.	2,127.
824551105 SHIN-ETSU CHEMICAL C	C	1,584.	1,892.
45672B305 INFORMA PLC-SP ADR	C	1,409.	779.
759530108 RELX PLC	C	3,049.	3,354.
606776201 MITSUBISHI ELEC CORP	C	2,824.	2,090.
500458401 KOMATSU LIMITED - AD	C		
03524A108 ANHEUSER-BUSCH INBEV	C		
928662501 VOLKSWAGEN AG-UNSP A	C	3,421.	2,714.
198516106 COLUMBIA SPORTSWEAR	C	4,588.	7,289.
858586100 STEPAN CO COM	C	2,239.	3,434.
904214103 UMPQUA HOLDINGS CORP	C	3,058.	3,006.
09227Q100 BLACKBAUD INC	C	4,469.	7,681.
79546E104 SALLY BEAUTY HLDGS I	C	4,078.	2,563.
H84989104 TE CONNECTIVITY LTD	C	13,881.	15,574.
9128284T4 US TREASURY NOTE	C	34,958.	35,971.
437076BM3 HOME DEPOT INC	C	35,458.	38,321.
46625HHU7 JPMORGAN CHASE & CO	C		

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
05567LT31 BNP PARIBAS 5.000% 1	C	26,237.	25,700.
14040HBP9 CAPITAL ONE FINANCIA	C	19,738.	20,005.
404280AN9 HSBC HOLDING PLC 4.0	C	20,137.	20,891.
78445W306 SMC CORP-SPONSORED A	C	2,577.	3,265.
786584102 SAFRAN SA-UNSPON ADR	C	4,940.	4,935.
44842L103 HUTCHISON CHINA MEDI	C		
756568101 RED ELECTRICA COR-UN	C		
115637209 BROWN FORMAN CORP CL	C	2,402.	3,608.
192422103 COGNEX CORP	C	1,029.	1,215.
592688105 METTLER-TOLEDO INTL	C	6,144.	7,919.
615369105 MOODYS CORP	C	946.	6,341.
48251W104 KKR & CO INC -A	C	13,702.	12,630.
92345Y106 VERISK ANALYTICS INC	C	3,558.	9,017.
589509207 MERGER FUND-INST #30	C	36,207.	38,772.
46090F100 INVESCO OPTIMUM YIEL	C	115,196.	71,176.
922908553 VANGUARD REIT VIPER	C	189,904.	195,222.
683974604 OPPENHEIMER DEVELOPI	C		
26875P101 EOG RESOURCES, INC	C		
867224107 SUNCOR ENERGY INC NE	C	33,234.	20,278.
06367T7H7 BANK OF MONTREAL	C		
9128284F4 US TREASURY NOTE	C	34,338.	38,869.
09215C105 BLACK KNIGHT INC	C	8,861.	15,737.
G5960L103 MEDTRONIC PLC	C	23,955.	23,529.
G1151C101 ACCENTURE PLC	C	2,591.	2,778.
90348R102 UBISOFT ENTERTAIN-UN	C		
66989HAJ7 NOVARTIS CAPITAL COR	C	35,990.	38,346.
00206RDC3 AT&T INC	C	20,247.	21,847.
912828NT3 US TREASURY NOTE 2.6	C		
912828U24 US TREASURY NOTE	C	38,276.	43,876.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
011311107 ALAMO GROUP INC	C	4,496.	4,430.
038336103 APTARGROUP INC	C		
153527106 CENTRAL GARDEN & PET	C	5,292.	5,336.
29089Q105 EMERGENT BIOSOLUTION	C	6,604.	8,282.
641069406 NESTLE S.A. REGISTER	C	1,569.	4,835.
904784709 UNILEVER N.V. - ADR	C	21,775.	18,928.
500472303 KONINKLIJKE PHILIPS	C		
69367U105 BANK MANDIRI TBK UNS	C		
911271302 UNITED OVERSEAS BANK	C	1,682.	1,782.
40415F101 HDFC BANK LTD. - ADR	C	2,490.	2,254.
89420Y209 TRAVELSKY TECHNOLOGY	C		
29729L102 ESSITY AB-SPON ADR	C		
80105N105 SANOFI-AVENTIS - ADR	C	3,699.	3,981.
92852T201 VIVENDI SA-UNSPON AD	C	3,552.	2,927.
636518102 NATIONAL INSTRS CORP	C	2,527.	4,457.
49714P108 KINSALE CAPITAL GROU	C	3,612.	8,038.
86562MAQ3 SUMITOMO MITSUI FINL	C	28,964.	30,671.
406216BD2 HALLIBURTON COMPANY	C	2,009.	1,971.
780259206 ROYAL DUTCH SHELL PL	C		
497266106 KIRBY CORP	C	6,779.	6,197.
739276103 POWER INTERGRATIONS	C	1,851.	5,629.
904708104 UNIFIRST CORP MASS	C	4,638.	6,894.
91359E105 UNIVERSAL HEALTH REI	C	1,707.	4,920.
957090103 WESTAMERICA BANCORPO	C	3,432.	4,473.
978097103 WOLVERINE WORLD WIDE	C	5,866.	5,348.
638904102 NAVIGATORS GROUP INC	C		
949090104 WELBILT INC	C		
45168D104 IDEXX CORP	C	5,017.	6,662.
595017104 MICROCHIP TECHNOLOGY	C	2,112.	8,159.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
778296103 ROSS STORES INC	C	1,047.	1,370.
91879Q109 VAIL RESORTS INC COM	C	10,056.	6,840.
03662Q105 ANSYS INC	C	6,930.	10,735.
36164V305 GCI LIBERTY INC	C	1,512.	4,866.
489398107 KENNEDY-WILSON HOLDI	C	3,443.	2,434.
66987V109 NOVARTIS AG - ADR	C	8,708.	9,320.
874039100 TAIWAN SEMICONDUCTOR	C	1,594.	3,985.
L44385109 GLOBANT SA	C	1,349.	3,123.
78410G104 SBA COMMUNICATIONS C	C	7,696.	23,194.
40171V100 GUIDEWIRE SOFTWARE I	C	4,430.	4,179.
G5480U104 LIBERTY GLOBAL PLC-A	C	611.	1,321.
194014106 COLFAX CORPORATION	C	5,491.	4,204.
912828F21 US TREASURY NOTE 2.1	C	40,070.	41,106.
742718DY2 PROCTER & GAMBLE CO/	C		
464288588 ISHARES BARCLAYS MBS	C	106,795.	112,211.
169905106 CHOICE HOTELS INTL I	C	4,512.	9,531.
74435K204 PRUDENTIAL PLC - ADR	C	5,990.	5,115.
715318101 PERSIMMON PLC-UNSPON	C	2,357.	2,048.
87873R101 TECHTRONIC INDUSTRIE	C	630.	2,674.
25754A201 DOMINOS PIZZA INC	C	7,580.	10,858.
55354G100 MSCI INC	C	939.	5,886.
81141R100 SEA LTD-ADR	C	898.	3,224.
437076102 HOME DEPOT INC	C		
87612E106 TARGET CORP	C	13,991.	19,314.
610236101 MONRO MUFFLER BRAKE	C	2,263.	3,940.
368736104 GENERAC HOLDINGS INC	C	1,317.	2,339.
91732J102 US ECOLOGY INC	C		
12739A100 CADENCE BANCORP	C		
73278L105 POOL CORPORATION	C		

MARINI FAMILY TRUST 94-6073636

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
00373L102 ABN AMRO GROUP NV-UN	C		
052769106 AUTODESK INC COM	C	4,620.	12,538.
217204106 COPART INC COM	C	2,255.	13,539.
573284106 MARTIN MARIETTA MATL	C	4,501.	6,468.
608190104 MOHAWK INDS INC COM	C		
31620R303 FNF GROUP	C	5,125.	6,465.
531229409 LIBERTY SIRIUSXM GRO	C	174.	1,382.
78409V104 S&P GLOBAL INC	C	918.	3,222.
75606N109 REALPAGE INC	C	6,502.	7,029.
277923728 EATON VANCE GLOBAL M	C	121,769.	111,366.
00203H859 AQR MANAGED FUTURES	C	128,410.	111,933.
097023105 BOEING COMPANY	C	18,044.	13,820.
192446102 COGNIZANT TECH SOLUT	C	22,226.	23,150.
25243Q205 DIAGEO PLC - ADR	C	22,183.	26,066.
254687106 WALT DISNEY CO	C	17,293.	18,494.
654106103 NIKE INC CL B	C	16,705.	27,200.
872540109 TJX COS INC NEW	C	9,867.	14,470.
02079K107 ALPHABET INC/CA	C	25,816.	60,690.
912828QN3 U S TREASURY NT 3.12	C	35,453.	36,080.
783513203 RYANAIR HOLDINGS PLC	C	2,837.	1,841.
86562M209 SUMITOMO TRUST AND B	C	3,013.	1,878.
20449X401 COMPASS GROUP PLC AD	C	1,840.	1,522.
806037107 SCANSOURCE INC COM	C		
Y2573F102 FLEXTRONICS INTL LTD	C	27,356.	18,115.
037833100 APPLE COMPUTER INC C	C	5,708.	79,914.
126650100 CVS/CAREMARK CORPORA	C	39,136.	29,975.
907818108 UNION PACIFIC CORP	C	12,812.	23,809.
260543CF8 DOW CHEMICAL CO/THE	C		
037833AK6 APPLE INC 2.400% 5/0	C	34,272.	36,689.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
136375102 CANADIAN NATL RR CO	C	2,432.	4,309.
237545108 DASSAULT SYSTEMES S.	C	1,169.	1,465.
80687P106 SCHNEIDER ELECTRIC S	C	2,799.	3,143.
502441306 LVMH MOET HENNESSY U	C	1,745.	3,541.
049255706 ATLAS COPCO AB SPONS	C	2,474.	3,151.
001317205 AIA GROUP LTD - SP A	C	5,780.	5,928.
056752108 BAIDU COM INC	C		
631512209 NASPERS LTD-N SHS SP	C	1,747.	1,545.
G47567105 IHS MARKIT LTD	C	5,315.	9,489.
44267D107 HOWARD HUGHES CORP/T	C	7,312.	3,575.
33616C100 FIRST REPUBLIC BANK/	C	8,492.	9,178.
620076307 MOTOROLA SOLUTIONS,	C	4,016.	5,896.
67103H107 O'REILLY AUTOMOTIVE	C	2,498.	15,454.
53046P109 LIBERTY EXPEDIA HOLD	C		
893641100 TRANSDIGM GROUP INC	C	8,648.	15,976.
G0408V102 AON PLC	C		
M98068105 WIX.COM LTD	C	6,401.	8,633.
92932M101 WNS HOLDINGS LTD ADR	C	1,933.	1,905.
492089107 KERINGIUNSPONSORED A	C		
H01301128 ALCON INC	C	577.	581.
59410T106 MICHELIN (CGDE) ADR	C		
560877300 MAKITA CORPORATION -	C	2,546.	1,715.
977874205 WOLTERS KLUWER NV -	C	1,421.	1,693.
65558R109 NORDEA BANK ABP - SP	C	2,238.	1,418.
303250104 FAIR ISSAC, INC	C		
515098101 LANDSTAR SYS INC COM	C	3,347.	5,889.
829073105 SIMPSON MFG INC COM	C	5,399.	5,552.
000360206 AAON INC	C	421.	3,049.
073685109 BEACON ROOFING SUPPL	C	9,238.	5,808.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
14808P109 CASS INFORMATION SYS	C	3,011.	3,088.
234062206 DAIWA HOUSE IND LTD	C	1,863.	1,541.
009158106 AIR PRODUCTS AND CHE	C	1,871.	4,060.
526057104 LENNAR CORPORATION C	C	6,038.	6,159.
55261F104 M & T BANK CORPORATI	C	1,405.	2,130.
29444U700 EQUINIX INC	C	2,936.	6,077.
448579102 HYATT HOTELS CORP	C	4,732.	3,601.
172967424 CITIGROUP INC	C	34,684.	31,661.
00206R102 AT & T INC	C	38,587.	33,121.
867914BS1 SUNTRUST BANKS INC	C	20,332.	22,030.
126650DC1 CVS HEALTH CORP	C		
4812C0803 JPMORGAN HIGH YIELD	C		
89151E109 TOTAL FINA ELF S.A.	C	29,560.	22,426.
405217100 HAIN CELESTIAL GROUP	C	17,873.	16,434.
H42097107 UBS GROUP AG	C		
517834107 LAS VEGAS SANDS CORP	C	24,811.	24,202.
057665200 BALCHEM CORP CL B	C	683.	3,837.
009279100 AIRBUS GROUP NV-UNSP	C	3,237.	1,859.
008474108 AGNICO-EAGLE MINES L	C	2,107.	3,227.
861012102 STMICROELECTRONICS N	C	1,862.	2,838.
927320101 VINCI SA ADR	C	3,400.	4,025.
803054204 SAP AG - ADR	C	4,567.	4,979.
29446M102 EQUINOR ASA-SPON ADR	C	2,059.	1,114.
31502A204 FERGUSON PLC-ADR	C		
43300A203 HILTON WORLDWIDE HOL	C	11,967.	11,811.
12504L109 CBRE GROUP INC	C	6,319.	10,303.
G5480U120 LIBERTY GLOBAL PLC-S	C	1,159.	1,904.
585464100 MELCO CROWN ENT LTD	C	1,058.	2,136.
775109200 ROGERS COMMUNICATION	C		

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
78392U105 RYOHIN KEIKAKU CO-UN	C	2,593.	1,110.
23304Y100 DBS GROUP HOLDINGS L	C	1,821.	1,342.
87944W105 TELENOR ASA - ADR	C	2,571.	1,922.
98978V103 ZOETIS INC	C		
615394202 MOOG INC CL A	C	5,743.	5,591.
59064R109 MESA LABORATORIES IN	C	3,639.	4,760.
30214U102 EXPONENT INC	C	506.	5,486.
840441109 SOUTH STATE CORP	C	8,367.	5,668.
35905A109 FRONTDOOR INC	C	5,742.	6,000.
458334109 INTER PARFUMS INC	C	3,462.	5,050.
72346Q104 PINNACLE FINL PARTNE	C	3,077.	3,260.
258278100 DORMAN PRODUCTS INC	C	5,203.	8,263.
929160109 VULCAN MATLS CO	C	12,382.	12,201.
115236101 BROWN & BROWN INC	C	2,250.	7,685.
89400J107 TRANSUNION	C	7,070.	10,085.
531229870 LIBERTY MEDIA GROUP	C	42.	363.
531229854 LIBERTY MEDIA GROUP	C	4,163.	5,311.
912828WJ5 US TREASURY NOTE 2.5	C	50,552.	54,385.
064159FL5 BANK OF NOVA SCOTIA	C	19,665.	20,372.
3135G0ZR7 FED NATL MTG ASSN 2.	C	35,496.	38,260.
61746BEA0 MORGAN STANLEY	C	25,134.	25,306.
046353108 ASTRAZENECA PLC SPON	C	2,916.	3,869.
67077M108 NUTRIEN LTD	C	2,632.	1,643.
01609W102 ALIBABA GROUP HOLDIN	C	3,801.	6,485.
88032Q109 TENCENT HOLDINGS LTD	C	3,459.	3,947.
05501U106 AZUL SA-ADR PFD	C	1,619.	507.
98850P109 YUM CHINA HOLDINGS I	C	2,861.	3,198.
262037104 DRIL-QUIP INC COM	C	2,520.	2,418.
562750109 MANHATTAN ASSOCIATES	C	1,011.	11,634.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
754212108 RAVEN INDS INC	C	1,543.	2,628.
22304C100 COVETRUS INC	C		
311900104 FASTENAL CO	C	5,415.	7,425.
92343E102 VERISIGN INC	C	2,177.	12,569.
530307305 LIBERTY BROADBAND CO	C	3,131.	7,852.
76131D103 RESTAURANT BRANDS IN	C	7,146.	9,614.
256677105 DOLLAR GENERAL CORP	C	939.	4,383.
531229607 LIBERTY SIRIUSXM GRO	C	376.	3,100.
278768106 ECHOSTAR CORPORATION	C		
48241F104 KBC GROEP NV-UNSP AD	C	2,137.	2,282.
372303206 GENMAB A/S -SP ADR	C	628.	900.
045387107 ASSA ABLOY AB-UNSP A	C	1,576.	1,381.
83569C102 SONOVA HOLDIN-UNSPON	C		
142795202 CARLSBERG AS-B-SPON	C	1,830.	1,881.
09260C703 BLACKROCK GL L/S CRE	C	192,308.	181,690.
31641Q755 FIDELITY NEW MRKTS I	C	316,248.	256,403.
63872T885 ASG GLOBAL ALTERNATI	C	75,838.	81,629.
17275R102 CISCO SYSTEMS INC	C	21,690.	31,319.
512807108 LAM RESEARCH CORP CO	C	13,795.	19,401.
532457108 ELI LILLY & CO COM	C	9,758.	20,876.
693475105 PNC FINANCIAL SERVIC	C		
771195104 ROCHE HOLDINGS LTD -	C	3,873.	4,999.
56501R106 MANULIFE FINANCIAL C	C	26,802.	22,491.
46625H100 JPMORGAN CHASE & CO	C	20,811.	35,048.
609207105 MONDELEZ INTERNATION	C	23,677.	28,241.
G29183103 EATON CORP PLC	C		
59156RBH0 METLIFE INC 3.600% 4	C	35,756.	38,201.
26078JAA8 DOWDUPONT INC	C		
38148LAE6 GOLDMAN SACHS GROUP	C	20,629.	21,365.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
912828N30 US TREASURY NOTE	C	40,253.	42,009.
92826C839 VISA INC-CLASS A SHR	C	18,387.	19,838.
036752AB9 ANTHEM INC	C	25,290.	27,301.
441593100 HOULIHAN LOKEY INC	C	6,232.	7,363.
74758T303 QUALYS INC	C	6,267.	7,908.
22160N109 COSTAR GROUP, INC	C	8,935.	8,427.
000375204 ABB LTD	C	2,541.	2,401.
4812C0126 JPMORGAN HIGH YIELD-	C	117,117.	102,177.
94106L109 WASTE MANAGEMENT INC	C	15,115.	13,403.
07725L102 BEIGENE LTD-ADR	C	2,193.	2,445.
G68707101 PAGSEGURO DIGITAL LT	C	1,293.	735.
009126202 AIR LIQUIDE ADR	C	1,059.	966.
29265W207 ENEL SOCIETA PER AZI	C	3,091.	2,459.
34379U105 FLUGHAFEN ZUERICH AG	C	508.	529.
G0403H108 AON PLC	C	3,979.	7,252.
83088V102 SLACK TECHNOLOGIES I	C	4,070.	3,123.
00143W859 INV OPP DEVELOP MRKT	C	293,233.	349,582.
31620M106 FIDELITY NATL INFORM	C	17,506.	18,333.
06051GGA1 BANK OF AMERICA CORP	C	10,291.	10,687.
126650CW8 CVS HEALTH CORP	C	16,041.	16,547.
09857L108 BOOKING HOLDINGS INC	C	11,836.	10,364.
46625HRV4 JPMORGAN CHASE & CO	C	35,936.	36,705.
124805102 CBIZ INC	C	4,541.	4,275.
73328P106 PORSCHE AUTOMOBIL-UN	C	2,121.	1,523.
29286D105 ENGIE-SPON ADR	C	3,182.	2,310.
31502A303 FERGUSON NEWCO PLC-A	C	1,709.	1,426.
82455C101 SHIMANO INC-UNSPON A	C	1,036.	1,002.
11275Q107 BROOKFIELD INFRASTRU	C	2,265.	2,470.
11282X103 BROOKFIELD PROPERTY	C	1,823.	872.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
205887BZ4 CONAGRA BRANDS INC	C	20,279.	20,628.
254687FL5 WALT DISNEY COMPANY/	C	30,762.	29,990.
9128286X3 US TREASURY NOTE	C	25,318.	27,489.
891160509 TORONTO DOMINION BK	C	29,755.	22,096.
021244207 ALSTOM SA-UNSPON ADR	C	1,071.	848.
499180107 KNORR-BREMSE - UNSP	C	1,065.	972.
86317T103 STRAUMANN HOLDING AG	C	2,263.	2,138.
827048109 SILGAN HLDGS INC COM	C	4,752.	5,486.
36165L108 GDS HOLDINGS LTD - A	C	1,184.	1,605.
74167P108 PRIMO WATER CORP	C	2,727.	1,816.
74365P108 PROSUS NV -SPON ADR	C	1,821.	1,807.
428263107 HEXAGON AB- UNSP ADR	C	1,330.	1,179.
881575302 TESCO PLC - ADR	C	2,618.	2,522.
852234103 SQUARE INC	C	1,681.	1,759.
11135F101 BROADCOM INC	C	29,472.	27,705.
256677AC9 DOLLAR GENERAL CORP	C	21,108.	21,167.
9128286T2 US TREASURY NOTE	C	52,850.	57,817.
00783V104 ADYEN NV-UNSPON ADR	C	1,787.	1,915.
835699307 SONY CORPORATION - A	C	2,659.	2,827.
872434105 THK CO., LTD. ADR	C	2,298.	1,937.
871829107 SYSCO CORP	C	10,769.	12,886.
654445303 NINTENDO CO., LTD. -	C	3,302.	3,446.
G5494J103 LINDE PLC	C	1,067.	1,288.
225310101 CREDIT ACCEPTANCE CO	C	9,321.	7,166.
07724U103 BEIERSDORF AG-UNSPON	C	2,134.	1,921.
433578507 HITACHI LIMITED - AD	C	2,894.	2,198.
06367WMQ3 BANK OF MONTREAL	C	20,023.	20,647.
004498101 ACI WORLDWIDE INC	C	4,704.	3,891.
302941109 FTI CONSULTING INC C	C	4,002.	5,731.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
91734M103 US ECOLOGY INC	C	2,663.	2,098.
925458101 VESTAS WIND SYS A/S	C	1,069.	1,145.
05565A202 BNP PARIBAS - ADR	C	4,866.	2,770.
28414H103 ELANCO ANIMAL HEALTH	C	825.	618.
75513E101 RAYTHEON TECHNOLOGIE	C	17,751.	14,193.
25389JAR7 DIGITAL REALTY TRUST	C	21,135.	21,374.
05577W200 BRP INC/CA- SUB VOTI	C	2,247.	1,458.
83175M205 SMITH & NEPHEW PLC -	C	2,195.	2,222.
TOTALS		4,933,492.	5,409,561.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
MUTUAL FUND TIMING DIFFERENCE		266.
PY PENDING SALES		2,628.
	TOTAL	2,894.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
CURRENT YEAR PENDING SALES	4,129.
COST BASIS ADJUSTMENT	43.
ADJ. OD CARRYING VALUE, UNITS COSTS	492.
TOTAL	4,664.

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
==

NAME: WELLS FARGO BANK N.A

ADDRESS: 100 N MAIN ST MAC D4001-117
WINSTON SALEM, NC 27101

TELEPHONE NUMBER: (888)730-4933

RECIPIENT NAME:
MICHAEL BLACKBURG WELLS FARGO BANK, N.A.
ADDRESS:
420 MONTGOMERY ST 7TH FLOOR
SAN FRANCISCO, CA 94104
RECIPIENT'S PHONE NUMBER: N/A
E-MAIL ADDRESS: N/A
FORM, INFORMATION AND MATERIALS:
COMPLETE DETAILS OF PROGRAMS, NEEDS, GOALS, METHODS, BUDGET, ECT NAMES AND ADDRESSES OF PERSONS TO CONTACT
SUBMISSION DEADLINES:
AUGUST OF EACH YEAR
RESTRICTIONS OR LIMITATIONS ON AWARDS:
RESTRICTED BY TRUST INSTRUMENT TO THOSE CHARITIES IN SAN FRANCISCO BAY AREA TO WHOM MR MANINI CONTRIBUTED IN HIS LIFETIME