

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491068003251			
Form 990-PF		Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation			OMB No. 1545-0052		
Department of the Treasury Internal Revenue Service		Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.			2019 Open to Public Inspection		
For calendar year 2019, or tax year beginning 05-01-2019, and ending 04-30-2020							
Name of foundation HILL FOUNDATION WELLS FARGO BANK IFS FIDUCIARY SVC				A Employer identification number 84-6081879			
Number and street (or P.O. box number if mail is not delivered to street address) 6325 S RAINBOW BLVD SUITE 300			Room/suite	B Telephone number (see instructions) (704) 590-2828			
City or town, state or province, country, and ZIP or foreign postal code LAS VEGAS, NV 89118				C If exemption application is pending, check here			
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change				D 1. Foreign organizations, check here..... 2. Foreign organizations meeting the 85% test, check here and attach computation ...			
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				E If private foundation status was terminated under section 507(b)(1)(A), check here			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 47,299,495		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)				(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)					
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
	3	Interest on savings and temporary cash investments	385,523	385,523			
	4	Dividends and interest from securities	834,793	834,793			
	5a	Gross rents					
	b	Net rental income or (loss)					
	6a	Net gain or (loss) from sale of assets not on line 10	-64,464				
	b	Gross sales price for all assets on line 6a					
			2,885,189				
	7	Capital gain net income (from Part IV, line 2)					
	8	Net short-term capital gain					
	9	Income modifications					
Operating and Administrative Expenses	10a	Gross sales less returns and allowances					
	b	Less: Cost of goods sold					
	c	Gross profit or (loss) (attach schedule)					
	11	Other income (attach schedule)	4,075,450	4,074,973			
	12	Total. Add lines 1 through 11	5,231,302	5,295,289			
	13	Compensation of officers, directors, trustees, etc.	282,165	155,191		126,974	
	14	Other employee salaries and wages					
	15	Pension plans, employee benefits					
	16a	Legal fees (attach schedule)					
	b	Accounting fees (attach schedule)	13,966	7,681		6,285	
	c	Other professional fees (attach schedule)					
	17	Interest					
	18	Taxes (attach schedule) (see instructions)	274,603	239,524			
	19	Depreciation (attach schedule) and depletion					
	20	Occupancy					
	21	Travel, conferences, and meetings					
	22	Printing and publications					
	23	Other expenses (attach schedule)	577,740	572,044			
24	Total operating and administrative expenses. Add lines 13 through 23	1,148,474	974,440		133,259		
25	Contributions, gifts, grants paid	3,435,500			3,435,500		
26	Total expenses and disbursements. Add lines 24 and 25	4,583,974	974,440		3,568,759		
	27	Subtract line 26 from line 12:					
	a	Excess of revenue over expenses and disbursements	647,328				
	b	Net investment income (if negative, enter -0-)		4,320,849			
	c	Adjusted net income (if negative, enter -0-)					
For Paperwork Reduction Act Notice, see instructions.				Cat. No. 11289X		Form 990-PF (2019)	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	21,304	2,610	2,610
	2 Savings and temporary cash investments	5,336,363	4,143,798	4,143,798
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	3,368,354	4,639,353	4,686,288
	b Investments—corporate stock (attach schedule)	21,232,094	22,397,330	30,166,522
	c Investments—corporate bonds (attach schedule)	5,980,697	5,422,174	5,382,407
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)			2,917,870	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	35,938,812	36,605,265	47,299,495	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	35,938,812	36,605,265	
	29 Total net assets or fund balances (see instructions)	35,938,812	36,605,265	
30 Total liabilities and net assets/fund balances (see instructions) .	35,938,812	36,605,265		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	35,938,812
2 Enter amount from Part I, line 27a	2	647,328
3 Other increases not included in line 2 (itemize) ▶ _____	3	19,125
4 Add lines 1, 2, and 3	4	36,605,265
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	36,605,265

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a ST CAP GAIN/LOSSES - SEE ATTACHED	P		
b LT CAP GAIN/LOSSES - SEE ATTACHED	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,738		25,948	-10,210
b 2,869,439		2,923,705	-54,266
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-10,210
b			-54,266
c			
d			
e			

2 Capital gain net income or (net capital loss) <div style="display: inline-block; vertical-align: middle; margin-left: 10px;"> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } </div>	2	-64,464
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	3,187,095	52,800,695	0.060361
2017	3,022,804	51,223,722	0.059012
2016	2,595,832	45,070,036	0.057596
2015	1,652,569	39,986,042	0.041329
2014	2,542,479	41,096,105	0.061867

2 Total of line 1, column (d)	2	0.280165
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.056033
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	48,779,320
5 Multiply line 4 by line 3	5	2,733,252
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	43,208
7 Add lines 5 and 6	7	2,776,460
8 Enter qualifying distributions from Part XII, line 4	8	3,568,759

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	43,208
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	43,208
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	43,208
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	51,897
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	17,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	68,897
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	25,689
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 25,689 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CO _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>WELLS FARGO BANK NA</u> Telephone no. ▶ <u>(704) 590-2828</u>			

Located at ▶ 100 N MAIN STREET 6TH FLOOR WINSTONSALEM NCZIP+4 ▶ 27101

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			




Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? <input type="checkbox"/>	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) <input type="checkbox"/>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.) <input type="checkbox"/>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO & CO - DENVER  1740 BROADWAY DENVER, CO 80274	CO-TRUSTEE 000.00	184,165	0	0
JOHN MORAN  C/O WELLS FARGO BANK 1740 BROADWAY DENVER, CO 80274	CO-TRUSTEE 000.00	48,000	0	0
MARGARET L TOAL  C/O WELLS FARGO BANK 1740 BORADWAY DENVER, CO 80274	CO-TRUSTEE 000.00	50,000	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	41,112,538
b	Average of monthly cash balances.	1b	5,491,744
c	Fair market value of all other assets (see instructions).	1c	2,917,870
d	Total (add lines 1a, b, and c).	1d	49,522,152
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	49,522,152
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	742,832
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	48,779,320
6	Minimum investment return. Enter 5% of line 5.	6	2,438,966

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,438,966
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	43,208
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	43,208
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,395,758
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	2,395,758
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,395,758

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	3,568,759
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,568,759
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	43,208
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,525,551

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				2,395,758
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014. 606,924				
b From 2015.				
c From 2016. 414,832				
d From 2017. 571,242				
e From 2018. 651,089				
f Total of lines 3a through e.	2,244,087			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 3,568,759				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				2,395,758
e Remaining amount distributed out of corpus	1,173,001			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,417,088			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	606,924			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	2,810,164			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016. 414,832				
c Excess from 2017. 571,242				
d Excess from 2018. 651,089				
e Excess from 2019. 1,173,001				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

WELLS FARGO BANK
1740 BROADWAY
BROADWAY MC 7300-483
DENVER, CO 80274
(720) 947-6725

b The form in which applications should be submitted and information and materials they should include:

LETTER

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

QUALIFIED ORGANIZATION MAINLY FOR EDUCATION AND MEDICAL PURPOSES.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
a <i>Paid during the year</i> SEE ATTACHED SEE ATTACHED SEE ATTACHED, CO 80274			SEE ATTACHED	3,435,500
Total			▶ 3a	3,435,500
b <i>Approved for future payment</i>				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions.)
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	385,523	
4 Dividends and interest from securities. . . .			14	834,793	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.	211110	477	15	3,926,317	
8 Gain or (loss) from sales of assets other than inventory			18	-64,464	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a STATE TAX REFUND _____			14	192	
b OTHER INCOME - REMEDIATION _____			18	148,464	
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). .		477		5,230,825	
13 Total. Add line 12, columns (b), (d), and (e).					5,231,302

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- ## Part XVII

Part XVII

Part XVII

Part XVII

Part XVII

Part XVII

Part XVII

Title

(see instr.) ☒ Yes ☐ No

Part XVII

Part XVII

TY 2019 Accounting Fees Schedule**Name:** HILL FOUNDATION

WELLS FARGO BANK IFS FIDUCIARY SVC

EIN: 84-6081879

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	13,966	7,681		6,285

TY 2019 Compensation Explanation**Name:** HILL FOUNDATION

WELLS FARGO BANK IFS FIDUCIARY SVC

EIN: 84-6081879

Person Name	Explanation
WELLS FARGO CO - DENVER	THE COMPENSATION REPORTED IN COLUMN (B) IS CALCULATED BASED ON PERIODIC MARKET VALUES AND/OR THE APPLICABLE FEE AGREEMENT. IT IS NOT DETERMINED SOLELY ON AN HOURLY BASIS. CORPORATE TRUSTEE SERVICES INCLUDE, BUT ARE NOT LIMITED TO, ADMINISTRATIVE SERVICES SUCH AS FIDUCIARY ACCOUNTING, CUSTODY OF ASSETS, COMPLYING WITH TAX FILING REQUIREMENTS, COMPLYING WITH DISTRIBUTION PROVISIONS, AND COMPLYING WITH FEDERAL AND STATE LAWS APPLICABLE TO PRIVATE FOUNDATIONS, PLUS ASSET MANAGEMENT SERVICES SUCH AS CREATING ASSET ALLOCATION STRATEGIES, INVESTMENT REPORTING AND REALLOCATING AND REBALANCING OF PORTFOLIOS AS NECESSARY.

TY 2019 Investments Corporate Bonds Schedule

Name: HILL FOUNDATION

WELLS FARGO BANK IFS FIDUCIARY SVC

EIN: 84-6081879

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AFLAC INC 4.0% - 100,000		
AMERIPRISE FIN 4.0% - 100,000	107,502	109,092
AT&T INC - 100,000	249,998	259,238
BANK OF NOVA SCOTIA 4.375% - 100,000	109,500	102,418
BLACKROCK INC - 100,000		
BOEING CO - 100,000		
BP CAPTIAL MARKETS 3.245% 250.000	248,992	257,450
BURLINGTON N SANTA FE - 100,000	111,300	102,211
CHARLES SCHWAB CORP 4.45% - 100,000	110,595	100,724
DIRECTV HOLDINGS/FING - 100,000	104,261	107,676
DOW CHEMICAL - 100,000		
ECOLAB INC - 82,000	93,194	86,768
ELI LILLY & CO 5.50 - 100,000		
FEDEX CORP - 100,000	103,794	107,656
GE GLOBAL INS HLDG CORP DTD -100,000	130,301	123,638
GENZYME CORP - 100,000	114,922	100,500
GOLDMAN SACHS GROUP INC - 100,000	101,854	107,449
GRUPO TELEVISA SAB - 100,000	124,297	111,779
HCP INC - 100,000	104,522	103,943
HSBC HOLDING PLC - 100,000	105,545	104,454

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
INTEL CORP - 200,000	204,712	211,874
IBM 6.22% - 200,000	261,176	257,990
JP MORGAN CHASE - 100,000	102,938	110,502
KELLOGG CO - 100,000		
KROGER CO/THE - 100,000	104,145	108,648
LINCOLN NATIONAL CORP - 100,000	106,176	103,668
LITTON INDUSTRIES INC - 100,000	273,686	262,956
LOCKHEED MARTIN - 100,000	103,293	103,542
LYONDELLBASELL IND NV - 100,000	116,254	111,470
M&T BANK CORPORATION - 250,000	254,980	267,152
MARSH & MCLENNAN - 100,000	104,455	106,306
METLIFE INC - 100,000	107,860	109,682
MONSANTO CO 5.5% - 100,000	113,328	113,258
MOODY'S CORPORATION - 100,000	107,160	106,322
NORFOLD SOUTHN CORP - 100,000	119,942	117,503
NORTHERN STATES PWR 6.5% -100,000	133,960	126,447
OMNICOM GROUP - 100,000	101,441	104,837
RAYTHEON CO 4.4% - 100,000		
REALTY INCOME CORP - 100,000	106,104	109,465
ROGERS COMMUNICATIONS - 100,000	104,114	110,244

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SIMON PROPERTY GROUP LP	201,052	179,908
STATE STREET CORP - 200,000	202,058	207,496
US BANCORP - 100,000	110,675	103,129
VERIZON COMMUNICATIONS - 100,000	110,770	113,628
WALL-MART STORES 5.875% - 100,000	124,084	128,987
WESTPAC BANKING CORP - 100,000		
WILLIAMS PARTNERS LP - 100,000	103,163	103,160
WYETH - 100,000	124,071	119,237

TY 2019 Investments Corporate Stock Schedule

Name: HILL FOUNDATION
 WELLS FARGO BANK IFS FIDUCIARY SVC
 EIN: 84-6081879

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALCON INC		
ALPHABET INC. CL A	49,272	208,738
ALPHABET INC. CL C	138,017	438,314
AMAZON	157,702	247,400
AMGEN INC	10,170	15,071
ANALOG DEVICES INC	10,060	13,262
ANHEUSER-BUSCH		
APPLE INC	219,646	1,178,138
AT&T INC	120,391	96,742
AT&T INC	30,223	24,498
AXA	20,792	14,547
BANK N S HALIFAX	13,587	10,717
BANK OF AMERICA	18,694	16,594
BASF AKTIENGESELLSSCHAFT	18,894	12,073
BERKSHIRE HATHAWAY INC	62,802	202,349
BLACKROCK INC	253,489	351,428
BOEING	127,764	119,162
BOOKING HOLDINGS INC	195,047	244,294
BOSTON SCIENTIFIC CORP	81,782	187,400
BRITISH AMERICAN TOBACCO PLC	27,439	20,067
BROADCOM INC	150,771	149,091
CARRIER GLOBAL CORP	8,343	24,086
CELANSE CORP	200,466	261,670
CHEVRON CORP		
CHEVRON CORP	44,540	128,800
CISCO SYSTEMS INC	31,249	39,244
CISCO SYSTEMS INC	190,081	385,446
CITIGROUP INC	191,632	197,397
CME GROUP INCE	156,757	308,303
COCA COLA CO	28,279	28,452

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COCA-COLA EUROPEAN PARTNERS PLC	17,628	18,314
COGNIZANT TECT SOLUTIONS	334,959	303,155
COHEN & STEERS PREFERRED SECURITIES	250,000	233,653
COMCAST CORP	25,510	23,707
COMCAST CORP	46,025	147,321
COMPASS GROUP PLC		
CONSTELLATION BRANDS INC	125,602	107,048
CVS HEALTH CORP	34,267	31,760
CVS/CAREMARK CORP	280,083	300,056
DEUTSCH POST AG	14,329	11,107
DEUTSCHE BOERSE AG	12,069	12,643
DUKE ENERGY HOLDING CORP	17,383	17,863
EATON CORP PLC		
EATON VANCE FLOATING RATE	1,640,745	1,443,626
ELECTRONIC ARTS INC	151,220	188,529
ELI LILLY & CO	185,010	371,136
EOG RESOURCES		
ESTEE LAUDER COMPANIES	201,253	403,074
EXXON MOBIL CORP		
EXXON MOBIL CORP		
FACEBOOK INC	149,924	446,268
FERGUSON PLC	11,974	14,278
FIDELITY NATL INFORMATIO NSVCS	162,424	363,093
GENERAL ELECTRIC		
GILEAD SCIENCES INC	9,446	11,172
GILEAD SCIENCES INC	95,017	232,260
HASBRO INC	24,014	18,197
HOME DEPOT INC	207,143	257,201
HONEYWELL INTERNATIONAL	11,250	9,082
ING GROEP N.V.	22,772	7,920

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES MSCI EMERGING MARKETS	1,190,552	1,171,565
ISHARES PREFERRED AND INCOME	500,725	464,830
ISHARES RUSSELL 2000 GROWTH INDEX	375,406	1,021,104
ISHARES RUSSELL 2000 VALUE INDEX	516,692	740,326
ISHARES RUSSELL MIDCAP GROWTH	870,155	1,935,053
ISHARES RUSSELL MIDCAP VALUE	949,248	1,306,794
JAPAN TOBACCO INC		
JAZZ PHARMACEUTICALS PLC	112,554	116,865
JOHCM INTERNATIONAL SELECT FUND	943,846	1,149,156
JPMORGAN CHASE	7,023	11,012
JPMORGAN CHASE	124,368	324,616
KONINKLUKE PHILIPS N.V.	8,907	15,193
LAM RESEARCH CORP	217,997	335,693
LOCKHEED MARTIN CORP	15,780	26,067
LOWES	28,907	32,891
LVMH MOET HENNESSY UNSP ADR	6,326	15,319
MANULIFE FINANCIAL CORP	200,067	170,100
MEDTRONIC PLC	150,774	136,682
MEDTRONIC PLC	10,686	13,180
MERCK & CO	22,102	28,721
MERCK & CO	210,467	194,383
MICROSOFT CORP	7,447	26,702
MICROSOFT CORP	123,830	649,626
MONDELEZ INTERNATIONAL	17,358	21,656
MONDELEZ INTERNATIONAL	336,460	397,888
MOTOROLA SOLUTIONS	20,136	19,414
NESTLE SA REGISTERED SHARES - ADR	8,089	11,561
NEXTERA ENERGY	10,394	19,876
NEXTERA ENERGY INC.		
NIELSEN HLDGS PLC		

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NIKE CL B	333,449	435,900
NOVARTIS AG - ADR	24,405	30,079
NTT DOCOMO INC	15,033	17,367
OAKMARK INTERNATIONAL FUND	967,339	765,775
OTIS WORLDWIDE	12,509	34,619
PENTAIR PLC		
PFIZER INC	18,905	22,134
PHILIP MORIS INTERNATIONAL	15,276	12,607
PNC FINANCIAL SERVICES	311,109	240,007
PRINCIPAL PREFERRED SECURITIES FUND	250,000	234,177
PUBLIC SVC ENTERPRISE GROUP INC	9,450	10,751
PUBLICIS GROUPE S.A. ADR		
QUALCOMM INC	16,065	20,297
RAYTHEON TECHNOLOGIES CORP	126,536	171,358
RECKITT BENCKISER PLC	17,104	16,272
RESTAURANT BRANDS INTL	21,194	20,657
ROCHE HOLDINGS LTD - ADR	22,449	31,385
ROCHE HOLDINGS LTD - ADR		
ROYAL DUTCH SHELL PLC		
RPM INTERNATIONAL	22,193	21,716
SANOFI - AVENTIS	9,938	11,473
SIEMENS AG	10,976	9,741
SNAP ON INC	27,511	22,670
SPIRIT AEROSYSTEMS HODL-CL A	131,104	58,170
SUMITOMO TRUST AND BANKING COMPANY	24,865	16,343
SUNCOR ENERGY INC NEW F	153,065	83,002
T ROWE PRICE INST EMERGING MARKETS	1,858,000	1,944,646
TARGET CORP	73,205	245,269
TC ENERGY COPR	14,348	15,068
TCW EMRG MKTS INCOM-1	2,500,000	2,187,894

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TE CONNECTIVITY LTD	229,981	231,399
THERMO FISHER SCIENTIFIC INC	107,065	478,592
TJX COMPANIES INC	124,636	179,032
TORONTO DOMINION BK ONT	182,384	131,575
TOTAL S.A. - ADR	234,346	165,205
TOTAL SA - ADR	20,513	14,201
TRANSCANADA CORP		
UBS GROUP AG		
UNILEVER N.V. - ADR	147,370	148,260
UNILEVER N.V. - ADR	9,435	10,774
UNION PACIFIC CORP	143,417	453,804
UNITED PARCEL SERVICE-CL B	104,534	94,660
UNITED TECHNOLOGIES CORP		
UNITEDHEALTH GROUP INC	65,931	520,597
VEOLIA ENVIRONNEMENT	8,536	9,378
VERIZON COMMUNICATIONS	23,039	24,129
WABTEC CORP		
WALT DISNEY CO	157,831	296,331
WASTE MANAGEMENT INC	97,598	100,020
WILLIAMS COS	24,504	20,920
WORLDPLAY INC		
ZOETIS INC	155,950	356,249

TY 2019 Investments Government Obligations Schedule**Name:** HILL FOUNDATION

WELLS FARGO BANK IFS FIDUCIARY SVC

EIN: 84-6081879**US Government Securities - End
of Year Book Value:**

4,639,353

**US Government Securities - End
of Year Fair Market Value:**

4,686,288

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2019 Other Assets Schedule**Name:** HILL FOUNDATION

WELLS FARGO BANK IFS FIDUCIARY SVC

EIN: 84-6081879**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MINERAL PROPERTIES	1,195,497	1,195,497	2,917,870
DEPLETION	-1,195,497	-1,195,497	

TY 2019 Other Expenses Schedule

Name: HILL FOUNDATION

WELLS FARGO BANK IFS FIDUCIARY SVC

EIN: 84-6081879

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
MINERAL INTANGIBLE COST	1,304	1,304		
LEASE OPERATING EXPENSE	561,403	555,707		
ASSOCIATION DUES				
MISCELLANEOUS EXPENSES				
CUSTODIAL FEES SUBJECT TO 2%	14,024	14,024		
OTHER PROPERTY EXP	126	126		
INV EXP ADR FEES	883	883		

TY 2019 Other Income Schedule**Name:** HILL FOUNDATION

WELLS FARGO BANK IFS FIDUCIARY SVC

EIN: 84-6081879**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTY INCOME - 401	3,926,317	3,926,317	
OIL AND GAS REVENUES	477		
STATE TAX REFUND	192	192	
OTHER INCOME - REMEDIATION	148,464	148,464	

TY 2019 Other Increases Schedule**Name:** HILL FOUNDATION

WELLS FARGO BANK IFS FIDUCIARY SVC

EIN: 84-6081879

Description	Amount
OTHER TIMING DIFFERENCES	19,125

TY 2019 Taxes Schedule**Name:** HILL FOUNDATION

WELLS FARGO BANK IFS FIDUCIARY SVC

EIN: 84-6081879

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	24,826	24,825		
AD VALOREM TAXES	39,471	39,471		
PRODUCTION TAXES	152,188	152,184		
STATE INCOME TAX W/H	16,041	16,041		
STATE INCOME TAX W/H	6,988	6,988		
FEDERAL PY BALANCE DUE	12,000			
FEDERAL EXCISE TAX ESTIMATES	23,074			
NONRENTAL PROPERTY TAXES	15	15		