

990-PF

Return of Private Foundation

OMB No. 1545-0047

2019

Open to Public Inspection.

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2019 or tax year beginning

05/01, 2019, and ending

04/30, 2020

Name of foundation

A Employer identification number

WALTER W BORN FOUNDATION

55-0869606

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

PO BOX 1558 DEPT EA5W86

330-384-7302

City or town, state or province, country, and ZIP or foreign postal code

C If exemption application is pending, check here ☐ 6

COLUMBUS, OH 43216

G Check all that apply:

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation 04

Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 5,220,560.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____ (Part I, column (d), must be on cash basis.)**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

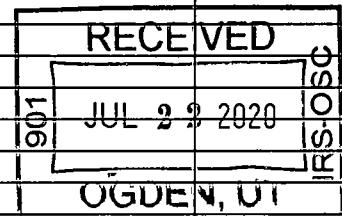
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☐ if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	153,018.	152,854.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	275,659.			
b	Gross sales price for all assets on line 6a	2,864,447.			
7	Capital gain net income (from Part IV, line 2)		275,659.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	428,677.	428,513.		
13	Compensation of officers, directors, trustees, etc.	60,017.	30,008.		30,008.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 3	1,000.	500.	NONE	500.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 4	9,704.	744.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule) STMT 5	200.	100.		100.
24	Total operating and administrative expenses. Add lines 13 through 23.	70,921.	31,352.	NONE	30,608.
25	Contributions, gifts, grants paid	400,637.			400,637.
26	Total expenses and disbursements. Add lines 24 and 25	471,558.	31,352.	NONE	431,245.
27	Subtract line 26 from line 12.	-42,881.			
a	Excess of revenue over expenses and disbursements		397,161.		
b	Net investment income (if negative, enter -0-)				
c	Adjusted net income (if negative, enter -0-)				



Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	298,784.	17,708.	17,708.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)	3,011,977.	2,959,871.	3,322,423.
	c Investments - corporate bonds (attach schedule)	1,604,453.	1,893,428.	1,880,429.
	11 Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,915,214.	4,871,007.	5,220,560.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons . .			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒			
	26 Capital stock, trust principal, or current funds	4,915,214.	4,871,007.	
	27 Paid-in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds . .			
	29 Total net assets or fund balances (see instructions)	4,915,214.	4,871,007.	
30 Total liabilities and net assets/fund balances (see instructions)	4,915,214.	4,871,007.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,915,214.
2 Enter amount from Part I, line 27a	2	-42,881.
3 Other increases not included in line 2 (itemize) ▶ ROUNDING	3	3.
4 Add lines 1, 2, and 3	4	4,872,336.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 11	5	1,329.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	4,871,007.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1 a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 2,864,447.		2,588,788.	275,659.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			275,659.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	275,659.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	248,997.	5,396,110.	0.046144
2017	266,525.	5,412,670.	0.049241
2016	152,502.	5,096,462.	0.029923
2015	375,944.	5,126,460.	0.073334
2014	449,861.	5,506,852.	0.081691
2 Total of line 1, column (d)			2 0.280333
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.056067
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 5,466,454.
5 Multiply line 4 by line 3.			5 306,488.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 3,972.
7 Add lines 5 and 6.			7 310,460.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 431,245.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b.	1	3,972.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	NONE
3	Add lines 1 and 2.	3	3,972.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,972.
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019.	6a	9,770.
b	Exempt foreign organizations - tax withheld at source.	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868).	6c	NONE
d	Backup withholding erroneously withheld.	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	9,770.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,798.
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ☒ 3,990. Refunded ☐	11	1,808.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☒ OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation.		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		X

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Part VII-A **Statements Regarding Activities** *(continued)*

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X
14	The books are in care of ► <u>HUNTINGTON NATIONAL BANK</u> Telephone no. ► <u>(330) 384-7302</u> Located at ► <u>PO BOX 1558 DEPT EA5W86, COLUMBUS, OH</u> ZIP+4 ► <u>43216</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ► ☐ and enter the amount of tax-exempt interest received or accrued during the year. ► <u>15</u>		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►	Yes	No
		16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year, did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b	X
Organizations relying on a current notice regarding disaster assistance, check here	☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	☐ Yes ☒ No		
If "Yes," list the years ▶ _____, _____, _____			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)		3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes	☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance, check here	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes	☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HUNTINGTON NATIONAL BANK PO BOX 1558 DEPT EA5W86, COLUMBUS, OH 43216	TRUSTEE 3	60,017.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	NONE	
2		
3		
4		

Part IX-B: Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the year, including the amount.	
1	NONE
2	
All other program-related investments See instructions	
3	NONE
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,363,889.
b	Average of monthly cash balances	1b	185,811.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	5,549,700.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d.	3	5,549,700.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	83,246.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,466,454.
6	Minimum investment return. Enter 5% of line 5	6	273,323.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	273,323.
2a	Tax on investment income for 2019 from Part VI, line 5 2a		3,972.
b	Income tax for 2019. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b.	2c	3,972.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	269,351.
4	Recoveries of amounts treated as qualifying distributions.	4	NONE
5	Add lines 3 and 4	5	269,351.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	269,351.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	431,245.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	431,245.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	3,972.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	427,273.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				269,351.
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	125,884.			
b From 2015	124,311.			
c From 2016	NONE			
d From 2017	4,007.			
e From 2018	NONE			
f Total of lines 3a through e	254,202.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 431,245.				
a Applied to 2018, but not more than line 2a . . .			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2019 distributable amount.				269,351.
e Remaining amount distributed out of corpus. . .	161,894.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	416,096.			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .	125,884.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	290,212.			
10 Analysis of line 9:				
a Excess from 2015 . . .	124,311.			
b Excess from 2016 . . .	NONE			
c Excess from 2017 . . .	4,007.			
d Excess from 2018 . . .	NONE			
e Excess from 2019 . . .	161,894.			

NOT APPLICABLE

4942(j)(5)

(4) Gross investment income .

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SUMMA HEALTH SYSTEM 444 N MAIN STREET AKRON OH 44310-3110	NONE	PC	DIAGNOSTIC EQUIPMENT FOR NURSING CARE	125,000.
AKRON CHILDREN'S HOSPITAL ONE PERKINS SQUARE AKRON OH 44308	NONE	PC	BUY OPTOS CALIFORNIA RETINAL CAMERA	50,000.
ST. VINCENT CHARITY MEDICAL CENTER 2351 E 22ND STREET CLEVELAND OH 44115	NONE	PC	UPGRADE EQUIP. IN CARDIOVASCULAR UNIT	67,000.
CLEVELAND CLINIC AKRON GENERAL 1000 E. WASHINGTON ST MEDINA OH 44256	NONE	PC	PURCHASE BLOOD TRACK EMERGE SYSTEM	54,637.
PARMA HOSPITAL HEALTH CARE FOUNDATION 7007 POWERS BLVD PARMA OH 44129	NONE	PC	EMERGENCY DEPARTMENT CONSTRUCTION	69,000.
CLEVELAND CLINIC MEDINA HOSPITAL 1000 EAST WASHINGTON STREET MEDINA OH 44256	NONE	PC	OUTPATIENT ONCOLOGY SUITE	10,000.
AULTMAN HOSPITAL 2600 6TH STREET SW CANTON OH 44710	NONE	PC	FOR TIMKEN FAMILY CANCER CENTER	25,000.
Total			3a	400,637.
b Approved for future payment				
Total			3b	

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee

07/08/2020
Date

 VICE PRESIDENT
 Title

May the IRS discuss this return with the preparer shown below?

See instructions ☒ Yes ☐ No

HUNTINGTON NATIONAL BANK

Paid Preparer Use Only	Print/Type preparer's name DOAK A PFAFF	Preparer's signature 	Date 07/08/2020	Check ☐ if self-employed	PTIN P00878518
	Firm's name ▶ ERNST & YOUNG U.S. LLP			Firm's EIN ▶ 34-6565596	
	Firm's address ▶ 800 YARD STREET, SUITE 200 GRANDVIEW HEIGHTS, OH 43212			Phone no 614-232-7288	

Form **990-PF** (2019)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
AT&T INC	1,770.	1,770.
AMERICAN EXPRESS COMPANY	565.	565.
ANALOG DEVICES	1,006.	1,006.
ANTHEM INC	198.	198.
AUTOMATIC DATA PROCESSING	1,432.	1,432.
BAXTER INTERNATIONAL INC	490.	490.
CAPITAL ONE FINANCIAL CORP W/1	789.	789.
CHEVRONTXACO CORP	795.	795.
COMCAST CORP CL A	1,012.	1,012.
CONOCOPHILLIPS	867.	867.
CONSOLIDATED EDISON INC COM	1,005.	1,005.
CONSTELLATION BRANDS INC CL A	554.	554.
COSTCO WHOLESALE CORP	578.	578.
CROWN CASTLE INTL CORP	983.	819.
ECOLAB INC	368.	368.
FEDERATED INSTITUTIONAL HIGH YIELD BOND	2,866.	2,866.
FEDERATED TOTAL RETURN BOND FUND-R6	15,552.	15,552.
GOLDMAN SACHS INFLATION PROTECTED SECURI	1,838.	1,838.
GUGGENHEIM LIMITED DURATION CL INSTL	1,609.	1,609.
HP INC	666.	666.
HOME DEPOT INC.	1,087.	1,087.
ILLINOIS TOOL WORKS INC COM	1,071.	1,071.
ISHARES S & P MIDCAP 400	2,931.	2,931.
ISHARES S & P SMALLCAP 600	2,241.	2,241.
J P MORGAN CHASE & CO	2,145.	2,145.
JOHNSON & JOHNSON CO	1,280.	1,280.
LOCKHEED MARTIN (COMMON STOCK)	836.	836.
LORD ABBETT SHORT DURATION INCOME FUND -	21,304.	21,304.
M & T BANK CORP	1,097.	1,097.
MFS GLOBAL REAL ESTATE FUND-R6	9,839.	9,839.
MCCORMICK & CO INC COM NON VTG	402.	402.
MCDONALDS CORP	452.	452.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
METROPOLITAN WEST UNC BD-I	2,500.	2,500.
MICROSOFT CORP	1,336.	1,336.
HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT	3,680.	3,680.
AMERICAN FUNDS - NEW WORLD FUND - R6	2,362.	2,362.
NEXTERA ENERGY, INC	1,773.	1,773.
NORTHROP GRUMMAN CORP W/1 RT/SH	609.	609.
NVIDIA CORP	29.	29.
NUVEEN EQUITY MARKET NEUTRAL FD CL I	332.	332.
PARKER HANNIFIN CORP	750.	750.
PIMCO INCOME FUND - INSTITUTIONAL CLASS	24,652.	24,652.
PIMCO LONG DURATION TOTAL RETURN FUND -I	12,352.	12,352.
PROCTER & GAMBLE CO	270.	270.
PROLOGIS INC (REIT)	1,631.	1,631.
ROCKWELL INTL CORP NEW	859.	859.
ROSS STORES INC	579.	579.
SYSCO CORP	255.	255.
TEXAS INSTRUMENTS INC.	1,189.	1,189.
THERMO ELECTRON CORP W/1 RT/SH	200.	200.
TOUCHSTONE MID CAP FUND INSTL	2,423.	2,423.
UNITEDHEALTH GROUP INC	744.	744.
VALERO ENERGY	2,101.	2,101.
VANGUARD FTSE DEVELOPED MARKETS ETF	9,387.	9,387.
VISA INC CLASS A SHARES	465.	465.
WEC ENERGY GROUP INC	549.	549.
WAL-MART STORES, INC.	887.	887.
ACCENTURE PLC CL A	712.	712.
CHUBB LIMITED	764.	764.
	-----	-----
TOTAL	153,018.	152,854.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	1,000.	500.		500.
TOTALS	1,000.	500.	NONE	500.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL ESTIMATES - PRINCIPAL	8,960.	
FOREIGN TAXES ON QUALIFIED FOR	607.	607.
FOREIGN TAXES ON NONQUALIFIED	137.	137.
	-----	-----
TOTALS	9,704.	744.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

REVENUE
AND
EXPENSES
PER BOOKS

NET
INVESTMENT
INCOME

CHARITABLE
PURPOSES

DESCRIPTION

STATE ATTORNEY GENERAL FILING

200.

100.

100.

TOTALS

200.

100.

100.

WALTER W BORN FOUNDATION

55-0869606

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

DESCRIPTION

FHLMC 3.75% 3/27/19

TOTALS

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
ACCENTURE PLC CL A	24,679.	27,214.	45,557.
ALPHABET INC CL A	28,924.	34,166.	65,988.
APPLE INC		126,465.	126,040.
AUTOMATIC DATA PROCESSING INC	57,426.	50,183.	62,930.
BLACKROCK INC CL A		24,640.	28,616.
CAPTIAL ONE FINL CORP	45,220.	44,972.	34,970.
CISCO SYSTEMS INC			
COSTCO WHOLESALE CORP NEW	33,815.	24,461.	49,995.
ECOLAB INC	10,271.		
EXXON MOBIL CORP			
HOME DEPOT INC	20,574.	23,799.	45,725.
HONEYWELL INTL INC			
ILLINOIS TOOL WORKS INC	28,645.	30,474.	43,875.
JOHNSON & JOHNSON	47,278.	47,366.	55,215.
JP MORGAN CHASE & CO	44,357.	47,208.	62,244.
M&T BANK	50,619.	34,811.	28,917.
MCDONALDS CORP	26,776.		
MICROSOFT CORP	51,478.	58,839.	134,228.
NORTHROP GRUMMAN CORP	24,302.	24,800.	40,672.
TEXAS INSTRUMENTS INC	21,893.	24,868.	45,616.
THERMO FISHER SCIENTIFIC INC	21,069.		
UNITED TECHNOLOGIES CORP			
VISA INC	38,086.	41,448.	81,139.
ISHARES CORE S&P SM CAP ETF	299,254.	58,224.	61,006.
ISHARES RUSSELL MIDCAP ETF	139,926.		
SPDR S&P 500 ETF			
VANGUARD FTSE DEVELOPED MKTS	270,516.	345,037.	283,192.
ANALOG DEVICES INC	40,821.	42,263.	53,923.
CONSTELLATION BRANDS INC	45,008.		

FORM 990PF, PART II - CORPORATE STOCK
 =====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
FACEBOOK INC-A	34,570.	35,711.	50,359.
ROCKWELL AUTOMATION	31,153.	30,911.	44,149.
AMAZON.COM	49,038.	80,660.	118,752.
BAXTER INTL INC	39,135.	40,288.	54,511.
BERKSHIRE HATHAWAY INC CL B	42,796.	43,084.	43,655.
DOWDUPONT INC			
EOG RESOURCES INC	47,032.		
FISERV INC	47,061.	51,038.	75,852.
HARTFORD MID CAP FD Y			
LOCKHEED MARTIN CORP	33,653.	34,780.	39,684.
MCCORMICK & CO INC	39,408.		
AMERICAN FUNDS NEW WORLD FD	177,157.	177,063.	161,173.
NUCOR CORP			
O'REILLY AUTOMOTIVE INC	51,469.	37,662.	61,814.
STRYKER CORP			
VALERO ENERGY CORP	61,918.	55,699.	38,897.
VANGUARD FTSE EMERGING MKTS			
CHUBB LTD	36,082.	36,140.	29,163.
AT&T INC	28,498.		
AMERICAN EXPRESS	37,270.	37,389.	33,580.
ANTHEM INC	65,672.		
CONOCOPHILLIPS	42,746.		
CONSOLIDATED EDISON INC	28,628.		
DOLLAR TREE INC	35,349.		
EDWARDS LIFESCIENCES CORP	74,450.	37,417.	53,723.
FEDEX CORP	38,779.		
HP INC	32,557.		
MFS GLOBAL REAL ESTATE FD	80,286.	231,013.	206,815.
NEXTERA ENERGY INC	70,139.	31,461.	39,290.

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
NUVEEN EQUITY MARKET NEUTRAL F	171,552.		
PARKER HANNIFIN CORP	37,368.	37,235.	36,842.
PROLOGIS INC	52,455.	53,964.	71,206.
ROSS STORES INC	56,654.	56,762.	53,811.
UNITED HEALTH GROUP INC	49,260.	49,385.	54,107.
WAL MART STORES INC	48,905.	26,243.	31,481.
CHEVRON CORP		29,378.	22,632.
COMCAST CORP CL A			
CROWN CASTLE INTL CORP		42,105.	48,945.
NVIDIA CORP		45,221.	57,287.
PROCTER & GAMBLE CO		49,343.	47,737.
TOUCHSTONE MID CAP FUND INSTL		188,386.	160,235.
ACTIVISION BLIZZARD INC		23,314.	28,870.
ADVANCED MICRO DEVICES		26,591.	29,653.
BOEING CO		25,338.	22,422.
WALT DISNEY CO		27,573.	30,606.
INTUITIVE SURGICAL INC		44,419.	46,490.
LULULEMON MARTIN CORPORATION		24,077.	27,935.
NIKE INC CL B		28,968.	31,559.
PEPSICO INC		25,992.	28,442.
SYSCO CORP		29,774.	31,849.
WEC ENERGY GROUP INC		29,674.	31,059.
ELI LILLY & CO W/1 RT/SH		24,575.	27,990.
	-----	-----	-----
TOTALS	3,011,977.	2,959,871.	3,322,423.
	=====	=====	=====

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV -----
FEDERATED TOTAL RETURN BD FD	459,250.	416,573.	422,842.
VANGUARD INTERMED TERM CORP FD			
FEDERATED INSTITUTIONAL HIGH Y	44,536.	52,457.	46,978.
GOLDMAN SACHS INFLATION PROTEC	76,919.	43,723.	46,837.
LORD ABBETT SHORT DURATION	529,075.	494,097.	470,903.
PIMCO INCOME FD	356,641.		
PIMCO LONG DURATION TOTAL RETU	138,032.	177,817.	185,863.
GUGGENHEIM LIMITED DURATION CL		187,583.	187,960.
METROPOLITAN WEST UNC BD-I		98,398.	94,132.
WESTERN ASSET CORE PLUS BOND F		422,780.	424,914.
	-----	-----	-----
TOTALS	1,604,453.	1,893,428.	1,880,429.
	=====	=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

CURRENT YEAR INCOME POSTED TO NEXT YEAR
LONG TERM WASH SALE ADJUSTMENTS

73.

1,256.

TOTAL

1,329.

=====

990PF, PART VII-A LINE 8b - EXPLANATION OF NON-FILING WITH A.G. STMT.
=====

The Ohio Attorney General requires that charitable organizations operating or organized within the State submit an annual registration through an online portal that highlights key information from the Form 990-PF for public disclosure purposes. The Trust completes this registration as required in lieu of furnishing a copy of its Form 990-PF to comply with the specific reporting instructions of the State of Ohio.

RECIPIENT NAME:

TOBY BLOSSOM

ADDRESS:

FIRSTMERIT BANK, N.A. 106 S. MAIN ST
AKRON, OH 44308

RECIPIENT'S PHONE NUMBER: 330-384-7314

FORM, INFORMATION AND MATERIALS:

HOSPITALS IN CLEVELAND, CANTON, AND AKRON, OHIO MUST DEMONSTRATE A
FINANCIAL NEED.

SUBMISSION DEADLINES:

NONE

RESTRICTIONS OR LIMITATIONS ON AWARDS:

FUNDS MUST BE USED FOR SPECIFICALLY DESIGNATED PROJECTS OR EQUIPMENT
WHICH IS INTENDED TO MAINTAIN OR IMPROVE THE QUALITY OF PATIENT CARE.