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Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

**2019**

Open to Public Inspection

For calendar-year 2019 or tax year beginning MAY 1, 2019 , and ending APR 30, 2020

Name of foundation: LOUIS W. BAEHR AND DOLPHA BAEHR CHARITABLE TRUST

A Employer identification number: 48-6129741

Number and street (or P O box number if mail is not delivered to street address): FIRST OPTION TRUST DEPT, PO BOX B | Room/suite

B Telephone number: (913) 294-3811

6

City or town, state or province, country, and ZIP or foreign postal code: PAOLA, KS 66071

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

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H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 5,648,508.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

**Part I** Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| Revenue | 1 Contributions, gifts, grants, etc., received | | | N/A | |
| | 2 Check ▶ [X] if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | 3,860. | 3,860. | | STATEMENT 1 |
| | 4 Dividends and interest from securities | 232,146. | 232,146. | | STATEMENT 2 |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 2,578,143. | | | |
| | b Gross sales price for all assets on line 6a 6,938,258. | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 2,578,143. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| | b Less Cost of goods sold | | | | |
| | c Gross profit or (loss) | | | | |
| | 11 Other income | 4,532. | 4,532. | | STATEMENT 3 |
| | 12 **Total.** Add lines 1 through 11 | 2,818,681. | 2,818,681. | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | 92,472. | 46,694. | | 45,779. |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees | | | | |
| | b Accounting fees STMT 4 | 4,500. | 0. | | 4,500. |
| | c Other professional fees | | | | |
| | 17 Interest | | | | |
| | 18 Taxes STMT 5 | 78,744. | 378. | | 0. |
| | 19 Depreciation and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | | | |
| | 22 Printing and publications | | | | |
| | 23 Other expenses | | | | |
| | 24 **Total operating and administrative expenses.** Add lines 13 through 23 | 175,716. | 47,072. | | 50,279. |
| | 25 Contributions, gifts, grants paid | 252,499. | | | 252,499. |
| | 26 **Total expenses and disbursements.** Add lines 24 and 25 | 428,215. | 47,072. | | 302,778. |
| | 27 Subtract line 26 from line 12: | | | | |
| | a Excess of revenue over expenses and disbursements | 2,390,466. | | | |
| | b **Net investment income** (if negative, enter -0-) | | 2,771,609. | | |
| | c **Adjusted net income** (if negative, enter -0-) | | | N/A | |

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**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

| | | Beginning of year (a) Book Value | End of year (b) Book Value | End of year (c) Fair Market Value |
|---|---|---|---|---|
| Assets | 1 Cash - non-interest-bearing | 1,108. | 1,108. | 1,108. |
| | 2 Savings and temporary cash investments | 338,710. | 450,079. | 450,079. |
| | 3 Accounts receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U.S. and state government obligations STMT 6 | 20,080. | 152. | 154. |
| | b Investments - corporate stock STMT 7 | 2,064,337. | 5,008,824. | 4,531,935. |
| | c Investments - corporate bonds STMT 8 | 1,297,466. | 651,129. | 665,232. |
| | 11 Investments - land, buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation ▶ | | | |
| | 12 Investments - mortgage loans | | | |
| | 13 Investments - other | | | |
| | 14 Land, buildings, and equipment: basis ▶ | | | |
| | Less accumulated depreciation ▶ | | | |
| | 15 Other assets (describe ▶ ) | | | |
| | 16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) | 3,721,701. | 6,111,292. | 5,648,508. |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe ▶ ) | | | |
| | 23 Total liabilities (add lines 17 through 22) | 0. | 0. | |
| Net Assets or Fund Balances | Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30. | | | |
| | 24 Net assets without donor restrictions | | | |
| | 25 Net assets with donor restrictions | | | |
| | Foundations that do not follow FASB ASC 958, check here ▶ [X] and complete lines 26 through 30. | | | |
| | 26 Capital stock, trust principal, or current funds | 6,465,467. | 9,043,610. | |
| | 27 Paid-in or capital surplus, or land, bldg., and equipment fund | 0. | 0. | |
| | 28 Retained earnings, accumulated income, endowment, or other funds | <2,743,766.> | <2,932,318.> | |
| | 29 Total net assets or fund balances | 3,721,701. | 6,111,292. | |
| | 30 Total liabilities and net assets/fund balances | 3,721,701. | 6,111,292. | |

**Part III Analysis of Changes in Net Assets or Fund Balances**

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) | 1 | 3,721,701. |
| 2 | Enter amount from Part I, line 27a | 2 | 2,390,466. |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 | Add lines 1, 2, and 3 | 4 | 6,112,167. |
| 5 | Decreases not included in line 2 (itemize) ▶ NONQUALIFYING CHARITABLE GRANT | 5 | 875. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 | 6 | 6,111,292. |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|---|
| 1a | SHORT TERM SECURITY SALES | P | 06/06/19 | 03/27/20 |
| b | LONG TERM SECURITY SALES | P | 06/29/18 | 03/30/20 |
| c | CAPITAL GAINS DIVIDENDS | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) ((e) plus (f) minus (g)) |
|---|---|---|---|---|
| a | 128,976. | | 149,626. | <20,650.> |
| b | 6,713,140. | | 4,210,489. | 2,502,651. |
| c | 96,142. | | | 96,142. |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

| | (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---|---|---|---|---|
| a | | | | <20,650.> |
| b | | | | 2,502,651. |
| c | | | | 96,142. |
| d | | | | |
| e | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } | 2 | 2,578,143. |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 | 3 | N/A |

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|---|---|---|---|
| 2018 | 263,347. | 6,044,242. | .043570 |
| 2017 | 284,821. | 6,062,832. | .046978 |
| 2016 | 274,789. | 5,676,537. | .048408 |
| 2015 | 233,000. | 5,326,105. | .043747 |
| 2014 | 244,689. | 5,537,378. | .044189 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) | 2 | .226892 |
| 3 | Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years | 3 | .045378 |
| 4 | Enter the net value of noncharitable-use assets for 2019 from Part X, line 5 | 4 | 5,953,136. |
| 5 | Multiply line 4 by line 3 | 5 | 270,141. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 27,716. |
| 7 | Add lines 5 and 6 | 7 | 297,857. |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 302,778. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | | |
|---|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions) | | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b | | 1 | 27,716. |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b) | | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) | | 2 | 0. |
| 3 | Add lines 1 and 2 | | 3 | 27,716. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) | | 4 | 0. |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- | | 5 | 27,716. |
| 6 | Credits/Payments: | | | |
| a | 2019 estimated tax payments and 2018 overpayment credited to 2019 | 6a 40,920. | | |
| b | Exempt foreign organizations - tax withheld at source | 6b 0. | | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c 0. | | |
| d | Backup withholding erroneously withheld | 6d 0. | | |
| 7 | Total credits and payments. Add lines 6a through 6d | | 7 | 40,920. |
| 8 | Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached | | 8 | 0. |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | | 9 | |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | 10 | 13,204. |
| 11 | Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 6,204. | **Refunded** ▶ | 11 | 7,000. |

## Part VII-A Statements Regarding Activities

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition | 1b | | X |
| | If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0. | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0. | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities. | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.* | 5 | | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV | 7 | X | |
| 8a | Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ KS | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation | 8b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | 10 | | X |

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**Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| **5a** During the year, did the foundation pay or incur any amount to: | | | | |
| **(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | ☐ Yes ☒ No | | | |
| **(2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? | ☐ Yes ☒ No | | | |
| **(3)** Provide a grant to an individual for travel, study, or other similar purposes? | ☐ Yes ☒ No | | | |
| **(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions | ☒ Yes ☐ No | | | |
| **(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | ☐ Yes ☒ No | | | |
| **b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions | | 5b | X | |
| Organizations relying on a current notice regarding disaster assistance, check here | ▶ ☐ | | | |
| **c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? | ☐ Yes ☒ No | | | |
| If "Yes," attach the statement required by Regulations section 53.4945-5(d). | | | | |
| **6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | ☐ Yes ☒ No | | | |
| **b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | | 6b | | X |
| If "Yes" to 6b, file Form 8870. | | | | |
| **7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | ☐ Yes ☒ No | | | |
| **b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? | N/A | 7b | | |
| **8** Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? | ☐ Yes ☒ No | | | |

**Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation.**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| FIRST OPTION BANK TRUST DEPT<br>P.O. BOX B<br>PAOLA, KS 66071 | TRUSTEE<br>2.00 | 92,472. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶ 0

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services ▶ | | 0 |

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|---|---|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** **Summary of Program-Related Investments**

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|---|
| 1 N/A | |
| 2 | |
| All other program-related investments. See instructions. 3 | |
| **Total.** Add lines 1 through 3 ▶ | 0. |

## Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 5,774,800. |
| b | Average of monthly cash balances | 1b | 268,993. |
| c | Fair market value of all other assets | 1c | |
| d | **Total** (add lines 1a, b, and c) | 1d | 6,043,793. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0. | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 6,043,793. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 90,657. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 5,953,136. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 297,657. |

## Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

| | | | |
|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | 1 | 297,657. |
| 2a | Tax on investment income for 2019 from Part VI, line 5 — 2a: 27,716. | | |
| b | Income tax for 2019. (This does not include the tax from Part VI.) — 2b: | | |
| c | Add lines 2a and 2b | 2c | 27,716. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 269,941. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 269,941. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 269,941. |

## Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 302,778. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 | 4 | 302,778. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 27,716. |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 275,062. |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

| | (a) Corpus | (b) Years prior to 2018 | (c) 2018 | (d) 2019 |
|---|---|---|---|---|
| 1 Distributable amount for 2019 from Part XI, line 7 | | | | 269,941. |
| 2 Undistributed income, if any, as of the end of 2019 | | | | |
| a Enter amount for 2018 only | | | 86,754. | |
| b Total for prior years: ____, ____, ____ | | 0. | | |
| 3 Excess distributions carryover, if any, to 2019: | | | | |
| a From 2014 | | | | |
| b From 2015 | | | | |
| c From 2016 | | | | |
| d From 2017 | | | | |
| e From 2018 | | | | |
| f **Total** of lines 3a through e | 0. | | | |
| 4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 302,778. | | | | |
| a Applied to 2018, but not more than line 2a | | | 86,754. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2019 distributable amount | | | | 216,024. |
| e Remaining amount distributed out of corpus | 0. | | | |
| 5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).) | 0. | | | 0. |
| 6 **Enter the net total of each column as indicated below:** | | | | |
| a Corpus Add lines 3f, 4c, and 4e. Subtract line 5 | 0. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 | | | | 53,917. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2014 not applied on line 5 or line 7 | 0. | | | |
| 9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a | 0. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2015 | | | | |
| b Excess from 2016 | | | | |
| c Excess from 2017 | | | | |
| d Excess from 2018 | | | | |
| e Excess from 2019 | | | | |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2019 | (b) 2018 | (c) 2017 | (d) 2016 | (e) Total |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4, for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed | | | | | |
| c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information** *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| SEE ATTACHED SCHEDULE<br>OF CHARITABLE ORGANIZATIONS<br>PAOLA, KS 66071 | | PC | SEE ATTACHED SCHEDULE | 252,499. |
| **Total** | | | ▶ 3a | 252,499. |
| **b** *Approved for future payment* | | | | |
| NONE | | | | |
| **Total** | | | ▶ 3b | 0. |

Form **990-PF** (2019)

923611 12-17-19

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated. | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 3,860. | |
| 4 Dividends and interest from securities | | | 14 | 232,146. | |
| 5 Net rental income or (loss) from real estate: | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | 14 | 4,532. | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 2,578,143. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | 0. | | 2,818,681. | 0. |

13 **Total.** Add line 12, columns (b), (d), and (e) 13 2,818,681.

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). |
|---|---|

## Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | N/A | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| N/A | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Kris Patterson, TO — 9/8/20 — TRUSTEE

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN |
|---|---|---|---|---|
| LUCILLE L. HINDERLITER, CPA | Lucille Hinderliter | SEP 03 2020 | | P00031530 |

Firm's name ▶ AGLER & GAEDDERT, CHARTERED — Firm's EIN ▶ 48-0894999

Firm's address ▶ PO BOX 1020 OTTAWA, KS 66067 — Phone no. 785-242-3170

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

| SOURCE | (A) REVENUE PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME |
|---|---|---|---|
| FEDERATED US TREASURY CASH FUND | 3,860. | 3,860. | |
| TOTAL TO PART I, LINE 3 | 3,860. | 3,860. | |

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | (A) REVENUE PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME |
|---|---|---|---|---|---|
| CORPORATE DIVIDENDS | 281,078. | 96,142. | 184,936. | 184,936. | |
| CORPORATE INTEREST | 47,204. | 0. | 47,204. | 47,204. | |
| GOVERNMENT AGENCY INTEREST | 6. | 0. | 6. | 6. | |
| TO PART I, LINE 4 | 328,288. | 96,142. | 232,146. | 232,146. | |

FORM 990-PF OTHER INCOME STATEMENT 3

| DESCRIPTION | (A) REVENUE PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME |
|---|---|---|---|
| ACCRETIONS | 4,532. | 4,532. | |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | 4,532. | 4,532. | |

FORM 990-PF ACCOUNTING FEES STATEMENT 4

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| ACCOUNTING FEES | 4,500. | 0. | | 4,500. |
| TO FORM 990-PF, PG 1, LN 16B | 4,500. | 0. | | 4,500. |

FORM 990-PF TAXES STATEMENT 5

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| EXCISE TAX | 78,366. | 0. | | 0. |
| FOREIGN TAX W/H | 378. | 378. | | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 78,744. | 378. | | 0. |

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 6

| DESCRIPTION | U.S. GOV'T | OTHER GOV'T | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|---|---|
| GOVERNMENT AGENCIES | X | | 152. | 154. |
| TOTAL U.S. GOVERNMENT OBLIGATIONS | | | 152. | 154. |
| TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS | | | | |
| TOTAL TO FORM 990-PF, PART II, LINE 10A | | | 152. | 154. |

FORM 990-PF CORPORATE STOCK STATEMENT 7

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|
| CORPORATE STOCKS | 5,008,824. | 4,531,935. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 5,008,824. | 4,531,935. |

FORM 990-PF CORPORATE BONDS STATEMENT 8

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|
| CORPORATE BONDS | 651,129. | 665,232. |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | 651,129. | 665,232. |

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 9
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CHARITABLE FOUNDATIONS, FIRST OPTION BANK FINANCIAL SERVICES
PO BOX B, 702 BAPTISTE DR
PAOLA, KS 66071

| TELEPHONE NUMBER | NAME OF GRANT PROGRAM |
|---|---|
| (913) 294-9222 | BAEHR CHARITABLE FOUNDATION |

EMAIL ADDRESS

KPETERSON@FIRSTOPTIONBANK.COM

FORM AND CONTENT OF APPLICATIONS

SEE ATTACHED APPLICATION

ANY SUBMISSION DEADLINES

REQUESTS MUST BE RECEIVED BEFORE MARCH 1 EACH YEAR

RESTRICTIONS AND LIMITATIONS ON AWARDS

SEE ATTACHED APPLICATION

**Trusteed Foundations Grant Application**

Resources are directed to those areas where we feel the most critical needs exist and where support can have the greatest impact, focused mainly in Miami County, Kansas.

Organization Name

Address

Telephone Number

EIN

Web address or social media pages

Primary Contact Person

Primary Contact Email Address

Primary Contact Telephone Number

Specific amount requested

Brief history of organization

Challenge to be addressed

Project goals, timetable and method of achieving goals

Target group for project and number impacted

Itemized budget

Other sources of support

By signing and submitting this grant application, I agree to report to the foundations trustees evaluation procedures and final results of programs to which support has been given.

Signature

Date

All foundations meet annually in March. Requests must be received before March 1 each year to be considered. Applying organizations should confirm meeting date prior to submitting request.

A copy of the proposal must be submitted prior to the March 1 deadline to:

Charitable Foundations
First Option Bank Financial Services
Attn: Keri Peterson, Trust Officer
P O Box B, 702 Baptiste Dr
Paola KS 66071
913-294-9222
kpeterson@firstoptionbank.com

The requesting organization will be sent written notification of the status of the request within twelve weeks following receipt of a proposal.

The rejection of a proposal should not be construed as a negative reaction to a particular organization or project, but rather as a selective choice on the part of the Foundations Selection Committee to use limited resources in an alternative fashion. Multiple requests in a single calendar year from one organization are discouraged.

Louis W. & Dolpha Baehr
Charitable Foundation Trust
48-6129741

Balance Sheet
April 30,2020

Schedule 1

| Description | | Book Value Beginning of Year | | End of Year | | Market Value |
|---|---|---|---|---|---|---|
| CASH | $ | 1,108 | $ | 1,108 | $ | 1,108 |
| SAVINGS & TEMPORARY CASH INVESTMENTS | | | | | | |
| Northern Inst. Diversified | $ | 338,710 | $ | 450,079 | $ | 450,079 |
| | | 338,710 | | 450,079 | | 450,079 |
| INVESTMENTS - U.S. OBLIGATIONS | | | | | | |
| GNMA'S | | | | | | |
| 9.00%, due 11-20-2024 | | 23 | | 19 | | 19 |
| 8.50%, due 01-20-2025 | | 57 | | 47 | | 46 |
| FNMA 6% 7-25-2022 | | 0 | | 86 | | 89 |
| National Rural Util Coop 3.5% 7/15/25 | | 20000 | | 0 | | 0 |
| | $ | 20,080 | $ | 152 | $ | 154 |
| INVESTMENTS - CORPORATE STOCKS | | | | | | |
| AT&T, Inc. | | 15,035 | | 0 | | 0 |
| Pepsico Inc. | | 13,657 | | 0 | | 0 |
| Philip Morris Intl Inc | | 8,883 | | 0 | | 0 |
| Proctor & Gamble | | 15,836 | | 0 | | 0 |
| WalMart Stores Inc | | 48,066 | | 0 | | 0 |
| Exxon Mobil Corporation | | 31,119 | | 0 | | 0 |
| Calamos Convertible & High Income Fd | | 330023 | | 365,247 | | 309,960 |
| Cohen & Steers Qual Inc Realty | | 300152 | | 342,469 | | 300,000 |
| Cohen & Steers Cld End Opport | | 129006 | | 224,751 | | 205,000 |
| Abbott Laboratories | | 12,606 | | 0 | | 0 |
| Abbvie Inc. | | 8,989 | | 0 | | 0 |
| Johnson & Johnson | | 10,996 | | 0 | | 0 |
| Merck & Co Inc. | | 27,344 | | 0 | | 0 |
| Pfizer Inc. | | 46,728 | | 29,893 | | 124,670 |
| Fidelity Intl Cap Apprec | | 0 | | 140,000 | | 146,472 |
| Medtronic Inc | | 262,902 | | 0 | | 0 |
| Emerson Electric | | 33,088 | | 0 | | 0 |
| Illinois Tool Wks Inc. | | 48,994 | | 0 | | 0 |
| 3M Company | | 9,924 | | 0 | | 0 |
| HP Inc. | | 14,334 | | 0 | | 0 |
| Hewlett Packard Enterprise Co | | 7,092 | | 0 | | 0 |
| Microsoft Corp | | 25,090 | | 0 | | 0 |
| Micro Focus Intl Spon ADR | | 0 | | 0 | | 0 |
| Oakmark International Fund | | 15437 | | 165,062 | | 120,461 |
| American Funds SmallCap World Fd CL F-3 | | 7702 | | 82,358 | | 75,865 |
| Vanguard Total Intl Stock Index Adm | | 30875 | | 330,125 | | 283,504 |

Louis W. & Dolpha Baehr
Charitable Foundation Trust
48-6129741

Balance Sheet
April 30,2020



| Description | Book Value Beginning of Year | End of Year | Market Value |
|---|---|---|---|
| INVESTMENTS - CORPORATE STOCKS (cont.) | | | |
| Vanguard 500 Index Adm | 61750 | 660,250 | 643,099 |
| Buffalo Discovery Fund | 7735 | 82,705 | 69,602 |
| American Funds Growth Fd of Amer CL F-3 | 30875 | 330,125 | 321,067 |
| INVESCO QQQ Trust | 0 | 198,382 | 218,910 |
| MFS Massachusetts Invs Growth Stk CL I | 30875 | 330,125 | 313,053 |
| American Funds New Perspective F3 | 15437 | 0 | 0 |
| Dodge & Cox Stock | 30875 | 330,125 | 264,177 |
| Lord Abbett Affiliated | 46313 | 495,187 | 404,892 |
| Vanguard Mid Cap Index Adm | 15437 | 165,063 | 148,059 |
| Allianzgi NFJ MidCap Value Instl CL | 7735 | 82,705 | 65,455 |
| Vanguard Small Cap Value Adm | 7703 | 82,357 | 63,233 |
| Blackrock High Yield Bd Portfolio Instl | 100,000 | 210,000 | 203,956 |
| Pimco High Income Fund | 255,724 | 361,895 | 250,500 |
| | $ 2,064,337 | $ 5,008,824 | $ 4,531,935 |

INVESTMENTS - CORPORATE BONDS

| | | | |
|---|---|---|---|
| Abbvie Inc Sr Note dtd 5/5/15 3.6% | 63717 | - | 0 |
| American Express Sr Note dtd 1/28/13 2.65% | 68071 | - | 0 |
| BB&T Corp Fr Mtn dtd 5/10/16 2.05% | 63388 | 64,033 | 65611 |
| Baker Hughes LLC Sr Nt dtd 1/2/18 3.337% | 66366 | 66,769 | 66564 |
| Bank NY Mellon Corp FR dtd 8/16/17 3.3% | 66,172 | - | 0 |
| Brookfield Fin LLC Sr NT dtd 3/7/17 4% | 69,997 | 69,997 | 73,843 |
| Caterpillar Finl Serv MTN dtd 11/21/14 3.25% | 64,626 | - | 0 |
| John deere Cap Corp MTN dtd 3/1/16 2.8% | 64,042 | - | 0 |
| Glaxosmithkline Cap PLC Sr NT 5-9-12 2.85% | 64,364 | - | 0 |
| Harley Davidson Sr Nt dtd 7/23/15 3.5% | 63,998 | 63,998 | 65,335 |
| JPMorgan Sr Nt dtd 10/29/15 2.55% | 64,580 | 64,720 | 65,416 |

| Description | | Book Value Beginning of Year | | End of Year | | Market Value |
|---|---|---|---|---|---|---|
| Morgan Stanley FR 2.625% | | 63,769 | | 64,179 | | 66,034 |
| Phillips 66 Sr Nt dtd 2/26/18 3.9% | | 64,221 | | 64,221 | | 68,093 |
| Reinsurance Group Sr Nt dtd 6/1/16 3.95% | | 64,324 | | 0 | | 0 |
| Salesforce Sr Nt dtd 4/5/15 3.7% | | 64,997 | | 0 | | 0 |
| Southwest Airlines Sr Nt dtd 11-1-16 3% | | 60,834 | | 61,355 | | 59,488 |
| State Street Corp Sr Nt dtd 5/8/13 3.1% | | 64,420 | | 0 | | 0 |
| Stryker Corp Sr Nt dtd 5/1/14 3.375% | | 64,401 | | 0 | | 0 |
| Sysco Corp Sr Nt dtd 6-19-17 3.25% | | 61,779 | | 62,158 | | 64,155 |
| Westpac Banking Corp SrNt 11-17-15 2.6% | | 69,400 | | 69,699 | | 70,693 |
| | $ | 1,297,466 | $ | 651,129 | $ | 665,232 |
| Due from broker | $ | 0 | $ | 0 | $ | 0 |
| GRAND TOTAL | $ | 3,721,701 | $ | 6,111,292 | $ | 5,648,508 |