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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▷ Do not enter social security numbers on this form as it may be made public.

▷ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

2004

For calendar year 2019 or tax year beginning May 1, 2019, and ending April 30, 20 20

Name of foundation: Wisconsin DeMolay Foundation WISC

A Employer identification number: 39-6081170

Number and street (or P O box number if mail is not delivered to street address): 9212 Wilson Boulevard | Room/suite:

B Telephone number (see instructions): 414-258-6481

City or town, state or province, country, and ZIP or foreign postal code: Wauwatosa, WI 53226-1729

C If exemption application is pending, check here ▷ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▷ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▷ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▷ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▷ $ 2,610,476

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▷ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc., received (attach schedule)	2,215			
2	Check ▷ ☑ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	38,301	38,301	38,301	
5a	Gross rents	981	981	981	
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	460,867			
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		460,867		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances 0				
b	Less. Cost of goods sold 0				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	502,364	500,149	39,282	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	1,500	0	1,500	1,500
c	Other professional fees (attach schedule)	5,586	5,586	5,586	5,586
17	Interest	0	0	0	0
18	Taxes (attach schedule) (see instructions)	9,914	9,914	9,914	9,914
19	Depreciation (attach schedule) and depletion	4,948	4,948	4,948	
20	Occupancy				
21	Travel, conferences, and meetings	865	865	865	865
22	Printing and publications				
23	Other expenses (attach schedule)	11,864	11,864	11,864	11,864
24	**Total operating and administrative expenses.** Add lines 13 through 23	34,677	33,177	34,677	29,729
25	Contributions, gifts, grants paid	188,900			188,900
26	**Total expenses and disbursements.** Add lines 24 and 25	223,577	33,177	34,677	218,629
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	278,787			
b	**Net investment income** (if negative, enter -0-)		466,972		
c	**Adjusted net income** (if negative, enter -0-)			4,605	

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Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
1	Cash—non-interest-bearing	19,279	19,433	19,433
2	Savings and temporary cash investments	164,711	367,813	367,813
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less. allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S. and state government obligations (attach schedule)	155,885	100,630	100,630
b	Investments—corporate stock (attach schedule)	1687,965	1,306,935	1,306,935
c	Investments—corporate bonds (attach schedule)	219,093	309,869	309,869
11	Investments—land, buildings, and equipment: basis ▶			
	Less. accumulated depreciation (attach schedule) ▶	311,958	133,408	133,408
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ 310,555			
	Less: accumulated depreciation (attach schedule) ▶ 223,219	87,336	82,388	382,388
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,536,227	2,310,476	2,610,476
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
	Foundations that follow FASB ASC 958, check here ▶ ☑ **and complete lines 24, 25, 29, and 30.**			
24	Net assets without donor restrictions	2,536,227	2,310,476	
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg., and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds			
29	**Total net assets or fund balances** (see instructions)	2,536,227	2,310,476	
30	**Total liabilities and net assets/fund balances** (see instructions)	2,536,227	2,310,476	

(Side labels: Assets, lines 1–16; Liabilities, lines 17–23; Net Assets or Fund Balances, lines 24–30.)

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,536,227
2	Enter amount from Part I, line 27a	2	278,787
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,815,014
5	Decreases not included in line 2 (itemize) ▶ Unrealized Losses on Investments 504,538	5	504,538
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	2,310,476

Part IV ' Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo, day, yr.)
1a	See Attached Schedule			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	460,867
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	213,642	2,749,515	0.077701704
2017	202,969	2,905,757	0.069850645
2016	217,899	2,864,187	0.076077086
2015			
2014			

2	**Total** of line 1, column (d)	2	0.223629434
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.074543145
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	2,615,064
5	Multiply line 4 by line 3	5	194,936
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,670
7	Add lines 5 and 6	7	199,606
8	Enter qualifying distributions from Part XII, line 4	8	218,629

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	4,670
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	4,670
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	4,670
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — 6a: 7,645		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	7,645
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,975
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 2,975 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		✓
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ▶ $ ________ (2) On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		✓
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions ▶ Wisconsin			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9	✓	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		✓

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶

14 The books are in care of ▶ Douglas Winter Telephone no. ▶ 414-282-1676
Located at ▶ 4780 South 82nd Street, Milwaukee, WI ZIP+4 ▶ 53220-4239

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☑ No If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Schedule				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Contributions to the United Masonic Board for DeMolay (UMB). The Wisconsin DeMolay Foundation provides the financial support so the UMB can provide programs and activities geared to DeMolay Members (Boys aged 12-21) including the Annual Meeting, Sweetheard Weekend, and various youth-oriented educational/leadership activities.	150,000
2 Scholarship Grants. The Wisconsin DeMolay Foundation offers scholarships to eligible high school girls & boys that submit an application for post-secondary education assistance. The applications are reviewed by a committee of Wisconsin DeMolay Foundation Directors. Amounts are awarded up to $2,700 per year.	38,800
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2 NONE	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,952,380
b	Average of monthly cash balances	1b	320,120
c	Fair market value of all other assets (see instructions)	1c	382,388
d	**Total** (add lines 1a, b, and c)	1d	2,654,888
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,654,888
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	39,823
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,615,064
6	**Minimum investment return.** Enter 5% of line 5	6	130,753

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2019 from Part VI, line 5 . . . 2a		
b	Income tax for 2019 (This does not include the tax from Part VI.) . . . 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	218,629
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	218,629
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	4,670
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	213,959

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1	Distributable amount for 2019 from Part XI, line 7				
2	Undistributed income, if any, as of the end of 2019				
a	Enter amount for 2018 only				
b	Total for prior years. 20___, 20___, 20___				
3	Excess distributions carryover, if any, to 2019:				
a	From 2014				
b	From 2015				
c	From 2016				
d	From 2017				
e	From 2018				
f	Total of lines 3a through e				
4	Qualifying distributions for 2019 from Part XII, line 4. ▷ $				
a	Applied to 2018, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2019 distributable amount				
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				
f	Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9.				
a	Excess from 2015				
b	Excess from 2016				
c	Excess from 2017				
d	Excess from 2018				
e	Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	4,605	21,791	23,609	12,281	
b 85% of line 2a	3,914	18,522	20,068	10,439	
c Qualifying distributions from Part XII, line 4, for each year listed	218,629	213,642	202,969	217,899	
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	218,629	213,642	202,969	217,899	
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed	87,169	91,651	97,343	95,950	
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

Scott Kaczor, 4460 South 50th Street, Greenfield, WI 53220-3627, 414-321-4512

b The form in which applications should be submitted and information and materials they should include.

Forms are submmitted electronically & include information re applicatants academic, financial, community, social, and other activities.

c Any submission deadlines

Applications are to be submitted annually by June 30.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Applicant must be a member/supporter of the Order of DeMolay. Awards are tiered based on level of involvement/support.

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
United Masonic Board For DeMolay In Wisconsin, Inc.	No Relationship	POF	Support DeMolay Member Activites	150,000
See Attached Schedule RE· Scholarship Recipients	No Relationship	I	Help Reduce Tuition Expenses	38,900
Total . . . . ▶ 3a				188,900
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					38,301
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					(7,562)
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					460,867
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					491,606

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 491,606

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	The Wisconsin DeMolay Foundation (WDF) was established in 1947 for the purpose of providing support to the Order of Demolay,
	a fraternal organization for boys 12-21 within the State of Wisconsin. WDF historically raised money through charitable donations
4	from the public. Today, the majority of its revenues - Dividend & Interest Income - is derrived from its investment portfolio.
	Through active management, the investment portfolio also generates positive cash flow through the selective liquidations of
	investment positions. While this active management attempts to target appreciated assets to realize long-term gains, it is some-
8	times necessary to sell positions that have not appreciated or have slightly decreased in market value in order to reinvest the
	cash generated from those sales by purchasing other invesments that have a greater potential for appreciation and income
	generation.
5b	In addtion to its investment portfolio, WDF operates The Butler Retreat Center - a rental property in Northern Wisconsin near
	Rhinelander, WI. The Butler Retreat Center is rented out primarily to DeMolay youth groups located within Wisconsin. In addition,
	the facility is rented out to other Masonic-Sponsored Youth Groups (i.e., Job's Daughters & Rainbow for Girls). The Butler Retreat
	Center offers the opportunity for youths to experience the rustic setting of the Northern Wisconsin outdoors as well as "getting
	away" from the boy's/girl's traditional home environment (typically urban). Youth groups are charged a nominal time-based fee
	for using the facility. As with most rental assets, The Butler Retreat Center incurs the normal, typical, and recurring operating
	expenses associated with such a facility (e.g., elecrticity, telephone, custodial & maintenance, supplies, equipment, security, etc.).
	Sometimes, necessary & sufficient maintenance and equipment expenditures are of a sufficient/significant enough amount that
	these costs are capitalized and their expense recognized over time as depreciation expense.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A	N/A	N/A	N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Paul [signature] | 3/11/2021 ▶ President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☑ if self-employed	PTIN
Matthew M. Hughey, CPA	[signature]	3/11/2021		P01947994
Firm's name ▶ A&M Tax and Accounting Services, LLC			Firm's EIN ▶	262111001
Firm's address ▶ 421 Southing Grange, Cottage Grove, WI 53527-9336			Phone no	608-839-0134

Wisconsin DeMolay Foundation
Form 990-PF Part I Schedule   Tax ID #:   39-6081170
FYE 04/30/2020

Description		Amount
Line 1 - Conributions, Gifts, Grants - WI Masonic Foundation		2,215
Line 16b - Accounting & Tax Services		1,500
Line 16c - Investment Advisory Services		5,586
Line 18 - Taxes		
Butler Retreat Center Property Taxes	2,414	
IRS Form 990-PF Excise Taxes	7,500	
Total Taxes		9,914
Line 19 - Butler Retreat Center Depreciation (Note 1)		
Buildings	4,883	
Equipment	65	
Total Depreciation		4,948
Line 21 - Meeting & Travel Expenses		865
Line 23 - Other Expenses		
Electricity & Heat	1,237	
Telephone	670	
Custodial & Maintenance	3,373	
Supplies	185	
Insurance	6,399	
Other Program Expenses	0	
Total Other Expenses		11,864
Line 24 - Total Operating & Administrative Expenses		34,677
Line 25 - Contributions, Gifts, Grants:		
Donation - United Masonic Board for DeMolay	150,000	
Scholarships Granted	38,900	
Total Contributions, Gifts, Grants		188,900
Line 26 - Total Expenses & Distbursements		223,577

Note (1) - Butler Retreat Center
A Youth Retreat Center in Wisconsin on Oatmeal Lake
Date Acquired: 1978

Cost Basis of Building & Equipment:	
Building	174,068
Equipment	62,017
Accumulated Depreciation - Building & Equipment	
Building	161,202
Equipment	62,017

Depreciation Method:
Buildings - 30 year Straight Line
Equipment - 5 year Straight Line

Wisconsin DeMolay Foundation
Form 990-PF Part II Investments
FYE 04/30/2020

Tax ID: 39-6081170

Line	Description	Fiscal Year Ended April 30, 2020	2019
10a	US & State Government Obligations		
	UST Notes TIPS 1.375 01/15/20	$0.00	$58,878.57
	UST Notes 2.75 09/30/20	$50,539.06	$50,289.06
	UST Notes TIPS 0.125 07/15/26	$50,090.77	$46,348.58
	Accrued Interest	$0.00	$369.11
		$100,629.83	$155,885.32
10b	Corporate Stocks		
	ISHARES SELECT DIVIDEND	$16,128.00	$0.00
	SPDR S&P 500 ETF	$244,003.20	$0.00
	ISHARES TR MSCI EMRGE MKT	$29,128.80	$75,120.30
	ISHARES TR RUSSELL 1000	$661,667.30	$856,903.50
	ISHARES TR RUSSELL 2000	$239,118.85	$432,131.70
	VANGUARD VALUE ETF	$18,233.60	$0.00
	VANGUARD FTSE DEV ETF	$98,655.20	$223,809.75
		$1,306,934.95	$1,587,965.25
10c	Corporate Bonds		
	PIMCO Enhanced Shrt	$151,357.85	$108,267.90
	VANGUARD ST CORP	$158,511.40	$110,824.70
		$309,869.25	$219,092.60
13	Other		
	ALERIAN MLP ETF	$24,336.72	$115,005.80
	ISHARES SILVER TRUST	$56,031.84	$106,173.46
	SPDR GOLD TRUST GOLD SHS	$53,039.20	$90,778.80
		$133,407.76	$311,958.06
	TOTAL INVESTMENTS	$1,850,841.79	$2,274,901.23

Wisconsin DeMolay Foundation
Form 990-PF - Part IV
FYE 04/30/2020

Tax ID: 39-6081170

Line 1	(a) Property Sold	(b) How Acq	(c) Date Acq	(d) Date Sold	(e) Total Proceeds	(f) Depreciation	(g) Cost Basis	(h) Gain (Loss)
1a	ISHARES RUSSELL1000 ETF:IWB 610 shs	P	8/19/2008	5/3/2019	$99,512.78	N/A	$42,292.21	$57,220.57
1b	ISHARES RUSSELL2000 ETF:IWM 315 shs	P	8/19/2008	5/3/2019	$50,143.11	N/A	$22,952.84	$27,190.27
1c	ISHARES SILVER TRUST ETF:SLV 3565 shs	P	multiple	5/3/2019	$49,857.32	N/A	$62,631.09	($12,773.77)
1d	SPDR GOLD SHARES ETF:GLD 415 shs	P	multiple	5/3/2019	$50,183.40	N/A	$35,201.67	$14,981.73
1e	ISHARES SELECT DIVIDEND ETF:DVY 295 shs	P	5/3/2019	6/24/2019	$29,284.99	N/A	$29,700.01	($415.02)
1f	VANGUARD VALUE ETF:VTV 265 shs	P	5/3/2019	6/24/2019	$29,602.10	N/A	$29,332.06	$270.04
1g	ALPS ALERIAN MLP ETF:AMLP 6826 shs	P	2/1/2013	6/24/2019	$66,486.43	N/A	$118,026.82	($51,540.39)
1h	ISHARE MSCI EM ETF:EEM 1140 shs	P	10/17/2011	6/24/2019	$48,748.99	N/A	$43,824.53	$4,924.46
1i	ISHARES RUSSELL1000 ETF:IWB 2731 shs	P	multiple	6/24/2019	$446,313.41	N/A	$171,266.08	$275,047.33
1j	ISHARES RUSSELL2000 ETF:IWM 1425 shs	P	multiple	6/24/2019	$218,461.56	N/A	$84,596.87	$133,864.69
1k	VANGUARD FTSE DEV MKTS ETF:VEA 3985 shs	P	4/20/2015	6/24/2019	$165,741.72	N/A	$163,750.35	$1,991.37
1l	UST INFL IDX 1.375% 912828MF4 50,000 par	P	2/24/2010	1/15/2020	$59,488.50	N/A	$49,382.56	$10,105.94
	TOTALS				$1,313,824.31		$852,957.09	$460,867.22
Line 2	Capital Gain Net Income (Loss)							$460,867.22

Wisconsin DeMolay Foundation Tax ID: 39-6081170
Form 990-PF Part VIII 1.
FYE 04/30/2020

(a) Name & Address	(b) Title & Average Hours/ Week Devoted to Position	(c) Compensation	(d) Contributions - Deferred Comp & Employee Benefit Plans	(e) Expense Accounts Other Allowances
Kevin Breitzmann	Director, 0.20	$0.00	$0.00	$0.00
Craig Campbell	Director, 0.20	$0.00	$0.00	$0.00
Gavin DeGrave	Director, 0.20	$0.00	$0.00	$0.00
Michael A. DeWolf	Director, 0.20	$0.00	$0.00	$0.00
Joseph B. Harker	Director, 0.20	$0.00	$0.00	$0.00
Matthew M. Hughey	Director, 0.20	$0.00	$0.00	$0.00
Allan E. Iding	Director, 0.20	$0.00	$0.00	$0.00
	Vice-President, 1.0	$0.00	$0.00	$0.00
Scott Kazor	Director, 0.20	$0.00	$0.00	$0.00
Robert W. Lijewski	Director, 0.20	$0.00	$0.00	$0.00
J. Patrick Storrs	Director, 0.20	$0.00	$0.00	$0.00
Franklin Struble	Director, 0.20	$0.00	$0.00	$0.00
Paul T. Tourville	Director, 0.20	$0.00	$0.00	$0.00
	President, 2.0	$0.00	$0.00	$0.00
David C. West	Director, 0.20	$0.00	$0.00	$0.00
Douglass N. Winter	Director, 0.20	$0.00	$0.00	$0.00
	Treasurer, 1.0	$0.00	$0.00	$0.00
Carl J. Wussow	Director, 0.20	$0.00	$0.00	$0.00
	Secretary, 1.0	$0.00	$0.00	$0.00

Preferred Contact Address
For All Directors & Officers:
9212 Wilson Blvd.
Wauwatosa, WI 53226-1729