

Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

2004

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning **MAY 1, 2019**, and ending **APR 30, 2020**

Name of foundation Roy G. <u>Michell</u> Charitable Foundation and Trust		A Employer identification number 38-6071109
Number and street (or P.O. box number if mail is not delivered to street address) c/o Janz & Knight, 300 E Long Lake Rd		B Telephone number (248) 646-9666
City or town, state or province, country, and ZIP or foreign postal code Bloomfield Hills, MI 48304-2377		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 6,641,568.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	241.	241.		Statement 1
	4 Dividends and interest from securities	135,867.	135,867.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	461,617.			Statement 3
	b Gross sales price for all assets on line 6a	1,944,631.			
	7 Capital gain net income (from Part IV, line 2)		10,771.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	5,000.	0.		Statement 4	
12 Total. Add lines 1 through 11	602,725.	146,879.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	46,500.	23,250.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 5	16,910.	16,910.		0.
	c Other professional fees Stmt 6	14,680.	14,680.		0.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	668.	668.		0.
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	78,758.	55,508.		0.
25 Contributions, gifts, grants paid	321,000.			321,000.	
26 Total expenses and disbursements. Add lines 24 and 25	399,758.	55,508.		321,000.	
27 Subtract line 26 from line 12.	202,967.				
a Excess of revenue over expenses and disbursements		91,371.			
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	<10,003.>	883.	883.
	2 Savings and temporary cash investments	240,602.	215,814.	215,814.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 7	3,697,695.	4,023,696.	5,595,494.
	c Investments - corporate bonds Stmt 8	927,534.	818,402.	829,377.
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment, basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		4,855,828.	5,058,795.	6,641,568.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>				
24 Net assets without donor restrictions				
25 Net assets with donor restrictions				
Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>				
26 Capital stock, trust principal, or current funds	4,855,828.	5,058,795.		
27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
28 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
29 Total net assets or fund balances	4,855,828.	5,058,795.		
30 Total liabilities and net assets/fund balances	4,855,828.	5,058,795.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,855,828.
2 Enter amount from Part I, line 27a	2	202,967.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	5,058,795.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	5,058,795.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
1a Capital Gains Dividends				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,771.			10,771.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			10,771.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	10,771.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	303,582.	6,424,352.	.047255
2017	289,331.	6,241,704.	.046354
2016	270,598.	5,583,569.	.048463
2015	276,664.	5,595,163.	.049447
2014	276,460.	5,989,392.	.046158

2 Total of line 1, column (d)	2	.237677
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.047535
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	6,768,382.
5 Multiply line 4 by line 3	5	321,735.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	914.
7 Add lines 5 and 6	7	322,649.
8 Enter qualifying distributions from Part XII, line 4	8	321,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,827.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	1,827.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	1,827.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	3,382.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments Add lines 6a through 6d	7	3,382.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,555.	
11 Enter the amount of line 10 to be Credited to 2020 estimated tax	11	0.	

Part VII A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1b		X
c Did the foundation file Form 1120-POL for this year?		X
1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered See instructions. <u>MI</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

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Part VII A Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

	Yes	No
11		X
12		X
13	X	

Website address ► n/a

- 14 The books are in care of ► Kenneth E. Zink Telephone no. ► (248) 646-9666
Located at ► 300 E. Long Lake Road, #360, Bloomfield Hills, MI ZIP+4 ► 48304-2377

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year

15 N/A

- 16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

Part VII B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year, did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
- (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

- b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- Organizations relying on a current notice regarding disaster assistance, check here

N/A

- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?

	Yes	No
1b		
1c		X

- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

- a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?

☐ Yes ☒ No

If "Yes," list the years ►

- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)

N/A

- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

2b		
----	--	--

- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

- b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)

N/A

- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

3b		
4a		X

- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

4b		X
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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No

	Yes	No
5a		
5b		
6a		
6b		X
7a		
7b		
8		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
William R. Michell	Trustee			
4071 Dietz Road				
Williamston, MI 48895	4.00	15,500.	0.	0.
Kenneth E. Zink	Trustee			
300 East Long Lake Road, Suite 360				
Bloomfield Hills, MI 48304	4.00	15,500.	0.	0.
Sarena Nichol	Trustee			
12 Robeson St., #2				
Jamaica Plain, MA 02130	4.00	15,500.	0.	668.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

0

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	
2		
3		
4		

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
2		
	All other program-related investments. See instructions.	
3		
Total. Add lines 1 through 3		0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,546,075.
b	Average of monthly cash balances	1b	325,379.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,871,454.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,871,454.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	103,072.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,768,382.
6	Minimum investment return. Enter 5% of line 5	6	338,419.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	338,419.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	1,827.
b	Income tax for 2019 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,827.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	336,592.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	336,592.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	336,592.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	321,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	321,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	321,000.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				336,592.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			66,325.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: \$ 321,000.				
a Applied to 2018, but not more than line 2a			66,325.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				254,675.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				81,917.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4, for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter.
(1) Value of all assets

(2) Value of assets qualifying
under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Roy G. Michell Charitable Foundation
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Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Asia's Hope 296 W. Fourth Ave. Columbus, OH 43201			Unrestricted	500.
Association of Covenant Ministries 1302 Lapeer Ave Port Huron, MI 48060			Unrestricted	500.
Asthma and Allergy Foundation of MI 26111 West 14 MILE, STE LL1 Franklin, MI 48025			Unrestricted	13,500.
Beautiful Feet International P.O. Box 530695 Debary, FL 32753			Unrestricted	2,000.
Beth Messiah Congregation 20300 Pleasant Ridge Drive Montgomery Village, MD 20886			Unrestricted	2,000.
Total	See continuation sheet(s)			321,000.
b Approved for future payment				
None				
Total				0.

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Roy G. Michell Charitable Foundation
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Part XV. Supplementary Information

3. Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Bethel World Outreach Church 5670 GRANNY WHITE PIKE Brentwood, TN 37027			Unrestricted	1,500.
Charles Simpson Ministries P.O. Box 850067 Mobile, AL 36685			Unrestricted	16,500.
Charles Simpson Outreach P.O. Box 850067 Mobile, AL 36685			Unrestricted	8,000.
Church of the Divine Child 1055 North Slavery Lane Dearborn, MI 48128			Unrestricted	10,000.
Congregation Ruach Israel 754 Greendale Ave Needharn, MA 02492			Unrestricted	18,500.
Congregation Shema Yisrael P.O. Box 850067 SOUTHFIELD, MI 48037			Unrestricted	1,000.
Covenant Fellowship 206 Albers Street Eaton Rapids, MI 48827			Unrestricted	66,000.
Derek Prince Ministries P.O. Box 19501 Charlotte, NC 28219			Unrestricted	1,000.
Detroit Public Television Member Services Wixom, MI 48393-2247			Unrestricted	11,000.
Eton Academy 1755 Melton Road Birmingham, MI 48009			Unrestricted	16,000.
Total from continuation sheets				302,500.

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Part XV **Supplementary Information**

3. Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Extended Hands 6130 Painted Leaf Pane Naples, FL 31106			Unrestricted	5,000.
Faith & Freedom Coalition PO BOX 957736 Daluth, GA 30095-9529			Unrestricted	500.
Friends of Mendell Elementary School 164 School St. Boston, MA 02119			Unrestricted	2,000.
Going to Help 409 W 4th St Rochester, MI 48307			Unrestricted	3,000.
Haven P.O. Box 431045 Pontiac, MI 48343			Unrestricted	2,000.
Heritage Harvest International 420 Willingham Road Charles Town, WV 25414			Unrestricted	20,000.
Hillsdale College 33 E College St Hillsdale, MI 49242			Unrestricted	5,500.
International Outreach Ministries Po Box 2140 Macomb, MS 39649			Unrestricted	5,000.
Judicial Watch 425 THIRD STREET, SW, SUITE 800 Washington, DC 20024			Unrestricted	500.
Life Changers P.O. Box 3709 Cookville, TN 38502			Unrestricted	1,500.
Total from continuation sheets				

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Part XV Supplementary Information

3. Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Life Matters Worldwide PO Box 3158 Grand Rapids, MI 49501			Unrestricted	2,000.
Light of Calvary Church 2490 Jolly Road Okemos, MI 48864			Unrestricted	2,000.
Ludwig Von Mises Institute 518 W. MAGNOLIA AVE. Auburn, AL 36832			Unrestricted	500.
Messianic Jewish Theological Institute P.O. Box 928004 San Diego, CA 92192-8004			Unrestricted	2,000.
Mount Hope Congregational Church 30330 Schoolcraft Rd Livonia, MI 48150			Unrestricted	11,000.
New Covenant Christian School 4415 W St. Joseph Hwy Lansing, MI 48917			Unrestricted	5,000.
New Wine 1491 Polaris Pkwy, Suite 214 Columbus, OH 43240			Unrestricted	1,000.
North Congregational Church 36520 Twelve Mile Road Farmington Hills, MI 48331			Unrestricted	4,000.
Northern Michigan Equine Therapy 5025 Church Road Boyne City, MI 49712			Unrestricted	1,000.
Pregnancy Helpline of Three Rivers P.O. Box 129 Three Rivers, MI 49093			Unrestricted	1,000.
Total from continuation sheets				

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Part XV Supplementary Information

3. Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount -
Pregnancy Services of Greater Lansing 420 Elmwood Lansing, MI 48917			Unrestricted	2,000.
Reliant P.O. Box 7101 Winter Park, FL 32793-7101			Unrestricted	2,000.
Right to Life of Michigan-Educational Fd 30840 Northwestern Hwy Farmington Hills, MI 48334			Unrestricted	10,000.
Small Talk 3400 Pine Tree Road, Suite 106 Lansing, MI 48911			Unrestricted	1,500.
St. Thomas More Church 4580 Adams Road TROY, MI 48098			Unrestricted	10,000.
Student Statesmanship Institute 4407 W St Joseph Hwy Lansing, MI 48917			Unrestricted	9,500.
SVSU Foundation 7400 Bay Road University Center, MI 48710			Unrestricted	3,000.
The Firecracker Foundation 2450 Delhi Commerce Drive #9 Holt, MI 48842			Unrestricted	1,500.
The First Place Association 43422 West Oaks Drive, STE 257 Novi, MI 48377-3300			Unrestricted	10,000.
The Leadership Institute 1100 N. Highland Street Arlington, VA 22201			Unrestricted	500.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
The MI WWII Legacy Memorial P.O. Box 237 Royal Oak, MI 48068			Unrestricted	1,000.
Thomas More Society 19 S. LaSalle Street #603 Chicago, IL 60603			Unrestricted	4,500.
Trout Unlimited P.O. Box 7400 Wholly Burger, WV 25438			Unrestricted	500.
Union of Messianic Jewish Congregations P.O. Box 27-3729 Boca Raton, FL 33427			Unrestricted	3,000.
University Christian Outreach 1417 E Michigan Ave Lansing, MI 48912			Unrestricted	500.
University of Michigan 109 Observatory Ann Arbor, MI 48109-2029			Unrestricted	2,000.
Vineyard Christian Fellowship 3448 S Hagadorn Road Ste A Okemos, MI 48864			Unrestricted	5,000.
Vision for Israel P.O. Box 7743 Charlotte, NC 28241			Unrestricted	2,000.
Wayne County Safe 2727 2ND AVE #300 Detroit 48201			Unrestricted	2,000.
Wayne State University 5475 WOODWARD AVENUE DETROIT, MI 48202			Unrestricted	2,500.
Total from continuation sheets				

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Part XV. Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Williamston Free Methodist Church 4400 N Williamston Road Williamston, MI 48895			Unrestricted	3,500.
Women's Memorial Foundation P.O. Box 96742 Washington, DC 20077-7771			Unrestricted	1,000.
Women's Resource Center of Northern MI 423 Porter Street Petoaky, MI 49770			Unrestricted	500.
Young Life 1518 River Terrace East Lansing, MI 48823			Unrestricted	500.
Total from continuation sheets				

Part XVI-A

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	241.		
4 Dividends and interest from securities			14	135,867.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			19	461,617.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a <u>Recovery income</u>						5,000.
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		597,725.		5,000.
13 Total. Add line 12, columns (b), (d), and (e)						602,725.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		


[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		May the IRS discuss this return with the preparer shown below? See instructions. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	 Signature of officer or trustee	6-26-20 Date	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Kenneth E. Zink	<i>Kenneth E. Zink</i>	<i>5/2/20</i>		P00182682
	Firm's name ▶ Janz & Knight, P.L.C., CPAs				Firm's EIN ▶ 38-1458667
	Firm's address ▶ 300 E Long Lake Rd, Ste 360 Bloomfield Hills, MI 48304-2377				Phone no (248) 646-9666

Form **990-PF** (2019)

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Charles Schwab	26.	26.	
Charles Schwab - HY checking	196.	196.	
JP Morgan	8.	8.	
Merrill Lynch	11.	11.	
Total to Part I, line 3	241.	241.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Charles Schwab	91,276.	10,771.	80,505.	80,505.	
Fidelity Investments	49,736.	0.	49,736.	49,736.	
JP Morgan	7,969.	0.	7,969.	7,969.	
Merrill Lynch	6,789.	0.	6,789.	6,789.	
Purchased Interest	<9,132.>	0.	<9,132.>	<9,132.>	
To Part I, line 4	146,638.	10,771.	135,867.	135,867.	

Form 990-PF

Gain or (Loss) from Sale of Assets

Statement 3

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Schwab Value Advantage			Purchased		05/23/19
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
180,000.	180,000.	0.	0.		0.

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Alphabet Inc			Purchased		06/04/19
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
74,952.	55,130.	0.	0.		19,822.

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Boeing Co			Purchased		06/04/19
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
79,840.	33,618.	0.	0.		46,222.

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Facebook Inc			Purchased		06/04/19
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
78,123.	87,161.	0.	0.		<9,038.>

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Fedex Corp			Purchased		06/04/19
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
46,177.	74,872.	0.	0.		<28,695.>

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Harris Corp			Purchased		06/04/19
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
47,353.	34,867.	0.	0.		12,486.

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
JPMorgan Chase & Co			Purchased		06/04/19
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
69,811.	56,691.	0.	0.		13,120.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired (e) Deprec.	Date Acquired (f) Gain or Loss	Date Sold
Abbvie inc				Purchased		06/04/19
	70,291.	25,678.	0.	0.	44,613.	

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired (e) Deprec.	Date Acquired (f) Gain or Loss	Date Sold
Apple Inc				Purchased		06/04/19
	125,241.	13,155.	0.	0.	112,086.	

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired (e) Deprec.	Date Acquired (f) Gain or Loss	Date Sold
Intel Corp				Purchased		06/04/19
	50,168.	28,552.	0.	0.	21,616.	

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired (e) Deprec.	Date Acquired (f) Gain or Loss	Date Sold
New Perspective Fd Inc				Purchased		06/04/19
	25,000.	23,318.	0.	0.	1,682.	

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired (e) Deprec.	Date Acquired (f) Gain or Loss	Date Sold
Fortinet Inc				Purchased		06/04/19
	35,393.	35,082.	0.	0.		311.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired (e) Deprec.	Date Acquired (f) Gain or Loss	Date Sold
Schwab Value Advantage				Purchased		06/05/19
	57,000.	57,000.	0.	0.		0.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired (e) Deprec.	Date Acquired (f) Gain or Loss	Date Sold
Honeywell Intl Inc Del				Purchased		06/06/19
	64,009.	37,602.	0.	0.		26,407.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired (e) Deprec.	Date Acquired (f) Gain or Loss	Date Sold
General Mtrs Finl Co Inc				Purchased		10/04/19
	100,000.	100,000.	0.	0.		0.

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Adobe Inc			Purchased		12/17/19
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
100,076.	53,939.	0.	0.	46,137.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Amazon.com Inc			Purchased		12/17/19
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
99,886.	55,041.	0.	0.	44,845.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Boeing Co			Purchased		12/17/19
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
65,492.	41,645.	0.	0.	23,847.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Home Depot			Purchased		12/17/19
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
100,039.	62,557.	0.	0.	37,482.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Mc Donalds Corp			Purchased		12/17/19
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
85,001.	51,184.	0.	0.	33,817.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Royal Dutch Shell			Purchased		12/17/19
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
40,006.	55,841.	0.	0.	<15,835.>	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
First Eagle Global Fund			Purchased		12/17/19
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
113,034.	91,537.	0.	0.	21,497.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Planet Fitness Inc			Purchased		12/17/19
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
33,480.	35,056.	0.	0.	<1,576.>	

(a) Description of Property	Manner Acquired		Date Acquired		Date Sold
Schwab Value Advantage	Purchased				12/17/19
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
193,488.	193,488.	0.	0.	0.	
Net Gain or Loss from Sale of Assets					450,846.
Capital Gains Dividends from Part IV					10,771.
Total to Form 990-PF, Part I, line 6a					461,617.

Form 990-PF	Other Income	Statement	4
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Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Recovery income	5,000.	0.	
Total to Form 990-PF, Part I, line 11	5,000.	0.	

Form 990-PF	Accounting Fees	Statement	5
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting	16,910.	16,910.		0.
To Form 990-PF, Pg 1, ln 16b	16,910.	16,910.		0.

Form 990-PF	Other Professional Fees			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Custodial fee	14,680.	14,680.			0.
To Form 990-PF, Pg 1, ln 16c	14,680.	14,680.			0.

Form 990-PF	Corporate Stock		Statement	7
Description	Book Value	Fair Market Value		
Abbott Labs	25,035.	26,522.		
Adobe Systems Inc	80,993.	129,432.		
AFLAC Inc.	24,550.	29,792.		
AT&T Inc.	32,258.	30,470.		
Abbvie	68,003.	59,924.		
Amazon	82,604.	262,244.		
Ameriprise Financial Inc.	55,328.	77,010.		
Bristol-Myers Squibb	61,992.	80,452.		
CACI Inc	50,015.	51,529.		
Chevron Corp	100,204.	77,096.		
Edwards Lifesciences	39,993.	85,478.		
Home Depot	72,406.	85,074.		
Honeywell Intl Inc	38,689.	42,570.		
International Bus Mach Corp	22,055.	25,112.		
Invesco Dynamic Software	50,064.	54,780.		
Invesco S&P Midcap	75,033.	72,981.		
Ishares Edge MSCI Min	200,731.	194,399.		
Essential Utilities Inc Com (Aqua America, Inc.)	25,346.	41,790.		
Lockhead Martin Corp	138,049.	174,688.		
McDonalds Corp	68,637.	80,651.		
Nextera Energy Inc Com	119,493.	163,864.		
Northrop Grunman	89,121.	112,428.		
Paychex	149,945.	133,614.		
Paypal Holdings Inc	75,053.	93,603.		
Pfizer	122,921.	117,957.		
Visa Inc	200,024.	344,930.		
American Electric Power Co.	51,391.	58,177.		
Alphabet Inc	90,581.	235,741.		
Royal Dutch Shell PLC B	123,225.	69,151.		
American Tower Corp	105,737.	242,046.		
SPDR TR Unit Ser1	47,747.	153,954.		
Microsoft Corp	116,782.	325,804.		
Apple, Inc.	16,162.	252,668.		
AF New Perspective Fund	131,852.	172,968.		

Fidelity Sel Defense & Aerospace Fd	59,461.	53,160.
Merck & Co Inc	174,465.	198,033.
Netflix Inc	35,401.	41,985.
Schwab Value Advantage	221,190.	221,190.
Intel Corp	48,419.	112,463.
Target Corp	150,349.	170,097.
T Rowe Price Capital Appreciation	106,863.	119,836.
T Rowe Price Global Technologies	16.	17.
Unitedhealth Group Inc	100,369.	126,347.
Verizon Communications	200,382.	230,605.
Walt Disney Co	99,819.	101,337.
Walgreens Boots Alliance Inc Com	24,912.	17,316.
Waste Management Inc	50,031.	44,209.
Total to Form 990-PF, Part II, line 10b	4,023,696.	5,595,494.

Form 990-PF	Corporate Bonds	Statement	8
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Description	Book Value	Fair Market Value
Abbott Labs 2.55%	49,709.	51,754.
AT&T Inc. 2.625%%	72,173.	76,904.
AT&T Inc. 4.6%	61,138.	60,877.
Bank of America Corp 3.605%	73,166.	70,205.
Citigroup Inc 3.682%	75,939.	75,404.
JPMorgan Chase Co. 3.375%	75,176.	78,536.
Hewlett Packard Co 4.375%	50,702.	51,546.
Goldman Sachs Grp Inc 5.0%	77,525.	79,313.
Goldman Sachs Grp Inc 5.75%	51,950.	53,522.
Ford Motor Credit Co LLC 9.215%	80,924.	75,469.
Sallie Mae Bank 2.65%	150,000.	155,847.
Total to Form 990-PF, Part II, line 10c	818,402.	829,377.