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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047
2019
Open to Public Inspection

2004

For calendar year 2019 or tax year beginning MAY 1 **, 2019, and ending** APRIL 30 **, 20**20

Name of foundation		A Employer identification number
GIFFORD RUDIN FOUNDATION		23-7375850
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions)
C/O R. S KAPLAN, CPA 210 BRIDGE PLAZA DRIVE	225	732-536-7400
City or town, state or province, country, and ZIP or foreign postal code		C If exemption application is pending, check here ▶ ☐
MANALAPAN, NEW JERSEY 07726		

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 608,708 00

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	17,169 00	17,169 00	17,169 00	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	37,658 000			
	b	Gross sales price for all assets on line 6a 423,918 00				
	7	Capital gain net income (from Part IV, line 2)		37,658 00		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less. Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)	0 00			
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	54,827 00	54,827 00	17,169 00	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	7,039 00		7,039 00	7,039 00
	c	Other professional fees (attach schedule)	3,688 00		3,688 00	3,688 00
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	377 00		377 00	377 00
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications	367 00		367 00	367 00
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	11,471 00	0 00	11,471 00	11,471 00
	25	Contributions, gifts, grants paid	49,250 00			49,250 00
	26	**Total expenses and disbursements.** Add lines 24 and 25	60,721 00	0 00	11,471 00	60,721 00
	27	Subtract line 26 from line 12.				
	a	**Excess of revenue over expenses and disbursements**	(5,894 00)			
	b	**Net investment income** (if negative, enter -0-)		54,827 00		
	c	**Adjusted net income** (if negative, enter -0-)			5,698 00	

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	9,692 00	57,351 00	57,351 00
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	438,927 00	385,374 00	551,357 00
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment. basis ▶			
		Less. accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	448,619.00	442,725 00	608,708 00
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0 00	0 00	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	448,619 00	442,725 00	
	29	**Total net assets or fund balances** (see instructions)	448,619.00	442,725 00	
	30	**Total liabilities and net assets/fund balances** (see instructions)	448,619 00	442,725 00	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	448,619 00
2	Enter amount from Part I, line 27a	2	(5,894 00)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	442,725 00
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	442,725 00

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c	425,918 00		388,260 00	37,658 00
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	37,658 00
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) See instructions. If (loss), enter -0- in Part I, line 8	3	(51,866 00)

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	67,411 00	682,137 00	0 0988
2017	63,584 00	676,726 00	0 0940
2016	66,934 00	619,329 00	0 1081
2015	76,966 00	643,520 00	0 1196
2014	57,500 00	729,445 00	0 0788

2	**Total** of line 1, column (d)	2	0 4993
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	09986
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	645,423 00
5	Multiply line 4 by line 3	5	64,451 94
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	548 00
7	Add lines 5 and 6	7	64,999 94
8	Enter qualifying distributions from Part XII, line 4	8	60,721 00

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	548 00
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	
3	Add lines 1 and 2	3	548 00
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	548.00
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0 00
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	548 00
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0 00
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax ▶** **Refunded** ▶	11	0 00

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation. ▶ $ NONE **(2)** On foundation managers. ▶ $ NONE			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ NONE			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ NEW YORK			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ NOT APPLICABLE			
14	The books are in care of ▶ TAXPAYER Telephone no. ▶ 732-536-7400			
	Located at ▶ 210 BRIDGE PLAZA DRIVE, SUITE 225 MANALAPAN, NJ ZIP+4 ▶ 07726			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEPHEN I RUDIN 433 MAIN ST APT 310 PORT WASHINGTON, NY 11050	PRESIDENT VARIOUS	0 00	0 00	0 00
GAIL G RUDIN 433 MAIN ST APT 310 PORT WASHINGTON, NY 11050	VP/SEC VARIOUS	0 00	0 00	0 00
DEBORAH VERP 63 CENTRAL AVENUE DEMAREST, NJ 07627	DIRECTOR VARIOUS	0 00	0 00	0 00
KENNETH RUDIN 575 GLENBROOK DR PALO ALTO, CA 94306	DIRECTOR VARIOUS	0 00	0 00	0 00

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NOT APPLICABLE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NOT APPLICABLE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2 NONE	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2 NONE	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0 00

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	611,901 00
b	Average of monthly cash balances	1b	33,522 00
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	645,423 00
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	645,423 00
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	645,423 00
6	**Minimum investment return.** Enter 5% of line 5	6	32,271 15

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	32,271 00
2a	Tax on investment income for 2019 from Part VI, line 5 . . . 2a		
b	Income tax for 2019 (This does not include the tax from Part VI.) . . . 2b		
c	Add lines 2a and 2b	2c	0 00
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	32,271 00
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	32,271.00
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	32,271 00

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	60,721 00
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	60,721 00
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	548 00
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	60,173 00

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1	Distributable amount for 2019 from Part XI, line 7				32,271 00
2	Undistributed income, if any, as of the end of 2019				
a	Enter amount for 2018 only			0 00	
b	Total for prior years: 20 17 , 20 16 , 20 15		0 00		
3	Excess distributions carryover, if any, to 2019:				
a	From 2014 . . . 21,350 00				
b	From 2015 . . . 45,462 00				
c	From 2016 . . . 36,490 00				
d	From 2017 . . . 30,310 00				
e	From 2018 . . . 33,307 00				
f	**Total** of lines 3a through e	166,919 00			
4	Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 60,721 00				
a	Applied to 2018, but not more than line 2a			0 00	
b	Applied to undistributed income of prior years (Election required—see instructions)		0 00		
c	Treated as distributions out of corpus (Election required—see instructions)	0 00			
d	Applied to 2019 distributable amount				32,271 00
e	Remaining amount distributed out of corpus	28,450 00			
5	Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	195,369 00			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0 00		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0 00		
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0 00		
e	Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0 00	
f	Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0 00
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0 00			
8	Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	21,350 00			
9	**Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	174,019 00			
10	Analysis of line 9:				
a	Excess from 2015 . . . 45,462 00				
b	Excess from 2016 . . . 36,490 00				
c	Excess from 2017 . . . 30,310 00				
d	Excess from 2018 . . . 33,307 00				
e	Excess from 2019 . . . 28,450 00				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	5,698 00	0 00	0 00	2,407 00	8,105 00
b 85% of line 2a	4,843 30	0 00	0 00	2,045 95	6,889 25
c Qualifying distributions from Part XII, line 4, for each year listed	60,721 00	67,411 00	63,584 00	67,195 00	258,911 00
d Amounts included in line 2c not used directly for active conduct of exempt activities	0 00	0 00	0 00	0 00	0 00
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	60,721 00	67,411 00	63,584 00	67,195 00	258,911 00
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter					
(1) Value of all assets	0 00	0 00	0 00	0 00	0 00
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	0 00	0 00	0 00	0 00	0 00
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed	21,514 00	23,239 00	22,557 00	20,644 00	87,954 00
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)	0 00	0 00	0 00	0 00	0 00
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)	0 00	0.00	0 00	0 00	0 00
(3) Largest amount of support from an exempt organization	0 00	0 00	0 00	0 00	0 00
(4) Gross investment income	0 00	0 00	0 00	0 00	0 00

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NOT APPLICABLE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NOT APPLICABLE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

C/O R S KAPLAN, CPA 210 BRIDGE PLAZ DRIVE SUITE 225 MANALAPAN, N J 07726

b The form in which applications should be submitted and information and materials they should include.

LETTER REQUEST

c Any submission deadlines.

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE	N/A	PC	VARIOUS CHARITABLE PURPOSES	49,250 00
Total ▶ **3a**				49,250 00
b *Approved for future payment*				
NONE				
Total ▶ **3b**				0 00

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					17,169.00
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					37,658 00
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0 00		0 00	54,827 00

13 **Total.** Add line 12, columns (b), (d), and (e) 13 54,827 00

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
4 & 8	INVESTMENT INCOME IS USED TO FULFILL CHARITABLE REQUESTS TO RECOGNIZED CHARITIES

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 6/8/20 — Title: PRESIDENT

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
RICKY S KAPLAN, CPA		6/26/2020		P01232791
Firm's name ▶ R S KAPLAN, CPA			Firm's EIN ▶ 22-3262618	
Firm's address ▶ 210 BRIDGE PLAZA DRIVE STE 225 MANALAPAN, N J 07726			Phone no 732-536-7400	

GIFFORD RUDIN FOUNTATION

FORM 990-PF RETURN OF PRIVATE FOUNDATION

FOR THE YEAR ENDED APRIL 30, 2020

PAGE 1, PART 1, LINE 16B ACCOUNTING FEES

ACCOUNTING FEES	$7,039

PAGE 1, PART 1 LINE 16C OTHER PROFESSIONAL FEES

INVESTMENT FEES	$3,688

PAGE 1, PART 1, LINE 18 TAXES

FEDERAL TAX	$ 377

PAGE 1, PART 1, LINE 23 OTHER EXPENSES

ADMINISTRATIVE EXPENSES	$ 367

GIFFORD RUDIN FOUNDATION INC.

BALANCE SHEET – BEGINNING OF YEAR

April 30, 2020

Part II Line 10B Investments – Corporate Stock:	**No. of Shares**	**Book Value**
Alphabet Inc. – Class A	15	$ 8,044
Amazon Com	15	7,834
Andarko Pete Corp	115	7,129
Apple Inc.	200	10,185
AT&T, Inc.	844	25,395
Biohaven Pharm	272	13,497
Blackberry LTD	994	9,305
Cisco Systems, Inc.	214	9,820
Coherent Inc.	86	12,742
Constellation Brands Inc.	101	19,153
Cypress Semiconductor Corp	1,579	22,392
Gallagher Arthur & Co	215	10,266
Interxion Holding NV	343	13,681
LAM Research Corp	69	12,340
Lockheed Martin Corp	75	13,326
Marathon Pete Corp	300	14,446
Marsh & McLennon Cos Inc.	175	10,499
Martin Marietta Matls	61	11,663
Merck & Co Inc.	200	11,925
Micron Technology Inc.	520	13,244
Microsoft Corp	316	15,362
Nokia Corp	2,231	13,310
Pay Pal HLDG Inc.	197	16,354
Phillips 66	207	9,951
Qualcomm Inc.	106	9,270
Raytheon Co	175	20,421
Seagate Technology	228	8,745
Sky Works Solutions Inc.	206	17,165
T-Mobile US Inc.	250	9,035
Universal Display Corp	158	10,714
Verizon Communications	349	17,908
Visteon Corp	229	15,771
Xcel Energy Inc.	500	9,535
Zscaler Inc.	211	8,500
		$438,927

GIFFORD RUDIN FOUNDATION INC.

BALANCE SHEET – END OF YEAR

APRIL 30, 2020

Part II Line 10B Investments – Corporate Stock:	**No. of Shares**	**Book Value**	**Fair Market Value**
Alphabet Inc. – Class A	15	$ 8,044	$ 20,200
Amazon Com	15	7,834	37,110
Apple Inc.	120	5,798	35,256
AT&T, Inc.	600	17,610	18,282
Biohaven Pharmaceutical Holding Co.	602	29,356	28,354
Blackrock Inc.	14	5,893	7,029
Blackstone Group Inc.	144	6,554	7,523
Broadcom Inc.	100	32,005	27,162
Chegg Inc.	196	7,801	8,379
CVS Health Corp.	266	16,099	16,372
Gallagher Arthur & Co.	110	5,252	8,635
General Dynamics Corp.	52	9,719	6,792
Gilead Sciences, Inc.	90	6,648	7,560
Intel Corp.	114	7,659	6,838
IBM Corp.	50	7,854	6,278
Johnson & Johnson	63	9,589	9,453
LAM Research Corp.	62	11,046	15,827
Lockheed Martin Corp.	40	7,107	15,562
L3Harris Technologies Inc.	52	10,185	10,072
Medtronic PLC	71	7,080	6,932
Merck & Co., Inc.	200	11,925	15,868
Micron Technology	342	9,715	16,378
Microsoft Corp.	241	11,533	43,190
Mondelez Int'l Inc.	135	7,832	6,944
Pay Pal Hldgs. Inc.	197	16,354	24,231
Qualcomm, Inc.	211	17,258	16,599
Quanta Svcs, Inc.	377	15,558	13,708
Raytheon Technologies Corp.	408	20,385	26,443
Seagate Technology	143	5,485	7,143
The Trade Desk, Inc.	19	4,352	5,559
Universal Display Corp	91	8,925	13,661
Verizon Communications, Inc.	349	17,908	20,050
VISA, Inc.	57	9,476	10,187
Xcel Energy, Inc.	500	9,535	31,780
		$385,374	$551,357

GIFFORD RUDIN FOUNDATION INC.
TAX YEAR ENDED APRIL 30, 2020
EIN: 23-7375850

PART XV SUPPLEMENTARY INFORMATION PAGE 11, LINE 3A

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR OR APPROVED FOR FUTURE PAYMENT

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
St. Francis Hospital 100 Port Washington Blvd., Roslyn, NY 11576	N/A	Public	General Purpose	$ 2,000
United Jewish Appeal-Federation 130 East 59th St., New York, NY	N/A	Public	General Purpose	10,000
US Holocaust Memorial Museum PO Box 96818, Washingotn DC 20077	N/A	Public	General Purpose	500
The ALS Association 40 Wall St., 4th Flr., New York, NY 10005	N/A	Public	General Purpose	500
New York Philharmonic Broadway at 65th St., New York, NY	N/A	Public	General Purpose	7,500
Cornell University 55 Brown Rd., Ithaca, NY 14850	N/A	Public	General Purpose	5,000
President & Fellows of Harvard College Cambridge, MA 02138	N/A	Public	General Purpose	2,000
Benjamin Cardoza School of Law 55 Fifth Ave @ 12th Street New York, NY 10003	N/A	Public	General Purpose	500
Union College 807 Union Street Schenectady, NY 12308	N/A	Public	General Purpose	500
Children's Cancer Research Fund 7301 Ohms Lane, Minneapolis, MN 55439	N/A	Public	General Purpose	500
Harvard College 124 Mount Auburn Street, Cambridge, MA 02138	N/A	Public	General Purpose	5,500
Subtotal				$34,500

GIFFORD RUDIN FOUNDATION INC.
TAX YEAR ENDED APRIL 30, 2020
EIN: 23-7375850

PART XV SUPPLEMENTARY INFORMATION PAGE 11, LINE 3A

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR OR APPROVED FOR FUTURE PAYMENT

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Subtotal Carryforward				$34,500
ACDS	N/A	Public	General Purpose	1,000
Stanford University Graduate School 518 Memorial Way, Stanford University Stanford, CA 94305-5015	N/A	Public	General Purpose	1,000
University of Pennsylvania 17 Old Main University Park, PA 16802-1500	N/A	Public	General Purpose	1,500
American Diabetes Association PO Box 97136, Washington DC 07136	N/A	Public	General Purpose	1,000
American Parkinson Disease Association	N/A	Public	General Purpose	1,500
National MS Society 375 Kings Highway North, Cherry Hill, NJ 08304	N/A	Public	General Purpose	1,500
Macular Degeneration Research	N/A	Public	General Purpose	750
Prostate Cancer Foundation 1250 Fourth Street, Santa Monica, CA 90401	N/A	Public	General Purpose	500
Memorial Sloan Kettering Cancer Center	N/A	Public	General Purpose	500
Various Charities (All under $500 each)	N/A	Public	General Purpose	5,500
Total				$49,250