

Form **990-PF****Return of Private Foundation**

OMB No. 1545-0047

2019

Open to Public Inspection

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2019 or tax year beginning

05/01, 2019, and ending

04/30, 2020

Name of foundation

GREATER DENFELD FOUNDATION INC

A Employer identification number

23-7182610

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

PO BOX 0634

218-723-2894

City or town, state or province, country, and ZIP or foreign postal code

MILWAUKEE, WI 53201-0634

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

J Accounting method: ☒ Cash ☐ Accrual

end of year (from Part II, col. (c), line

☐ Other (specify)

16) \$ 7,456,153.

(Part I, column (d), must be on cash basis.)

C If exemption application is pending, check here. ☐D 1. Foreign organizations, check here. ☐2. Foreign organizations meeting the 85% test, check here and attach computation. ☐E If private foundation status was terminated under section 507(b)(1)(A), check here. ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	50,034			
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments.				
4 Dividends and interest from securities	190,350	189,536		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	422,569			
b Gross sales price for all assets on line 6a	1,373,079			
7 Capital gain net income (from Part IV, line 2)		422,569		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less. Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	1,900			
12 Total. Add lines 1 through 11	664,853	612,105		
13 Compensation of officers, directors, trustees, etc.	NONE	NONE		
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)	40,771	36,700		4,077
17 Interest				
18 Taxes (attach schedule) (see instructions)	3,844	2,380		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)	19,946			19,946
24 Total operating and administrative expenses. Add lines 13 through 23.	64,561	39,080	NONE	24,023
25 Contributions, gifts, grants paid	394,783			394,783
26 Total expenses and disbursements. Add lines 24 and 25	459,344	39,080	NONE	418,806
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	205,509			
b Net investment income (if negative, enter -0-)		573,025		
c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	313,683.	424,205.	424,205.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) . STMT .6.	3,270,893.	1,715,290.	3,185,087.
	c	Investments - corporate bonds (attach schedule) . STMT .14.	1,892,233.	345,197.	344,572.
	11	Investments - land, buildings, and equipment, basis ▶			
Liabilities		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT .15.	75,449.	3,267,387.	3,502,289.
	14	Land, buildings, and equipment, basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,552,258.	5,752,079.	7,456,153.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
Net Assets or Fund Balances	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)		NONE	
		Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	5,552,258.	5,752,079.	
	27	Paid-in or capital surplus, or land, bldg, and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	Total net assets or fund balances (see instructions)	5,552,258.	5,752,079.	
	30	Total liabilities and net assets/fund balances (see instructions)	5,552,258.	5,752,079.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,552,258.
2	Enter amount from Part I, line 27a	2	205,509.
3	Other increases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT	3	86.
4	Add lines 1, 2, and 3	4	5,757,853.
5	Decreases not included in line 2 (itemize) ▶ UNITED TECHNOLOGIES CORP BASIS ADJ	5	5,774.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	5,752,079.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)

(b) How acquired
P - Purchase
D - Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)**1 a PUBLICLY TRADED SECURITIES**

b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,373,079.		950,510.	422,569.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			422,569.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	422,569.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	348,638.	7,615,823.	0.045778
2017	384,586.	7,406,906.	0.051923
2016	313,551.	6,992,609.	0.044840
2015	332,438.	6,760,999.	0.049170
2014	294,322.	7,095,223.	0.041482

2 Total of line 1, column (d)	2	0.233193
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.046639
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	7,748,246.
5 Multiply line 4 by line 3.	5	361,370.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,730.
7 Add lines 5 and 6	7	367,100.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	418,806.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b.		1	5,730.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	NONE
3 Add lines 1 and 2.		3	5,730.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,730.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019.	6a	2,218.	
b Exempt foreign organizations - tax withheld at source.	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868).	6c	3,512.	
d Backup withholding erroneously withheld.	6d		
7 Total credits and payments. Add lines 6a through 6d.	7		5,730.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10		
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input checked="" type="checkbox"/> NONE Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14 The books are in care of ▶ <u>U S BANK N.A.</u> Telephone no. ▶ <u>(218) 723-2894</u> Located at ▶ <u>130 W SUPERIOR ST, DULUTH, MN</u> ZIP+4 ▶ <u>55802</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year, did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16				
2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE
Total number of other employees paid over \$50,000				NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services.** See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 7,548,887.
b	Average of monthly cash balances	1b 317,353.
c	Fair market value of all other assets (see instructions).	1c NONE
d	Total (add lines 1a, b, and c)	1d 7,866,240.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e	
2	Acquisition indebtedness applicable to line 1 assets	2 NONE
3	Subtract line 2 from line 1d.	3 7,866,240.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4 117,994.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 7,748,246.
6	Minimum investment return. Enter 5% of line 5	6 387,412.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 387,412.
2a	Tax on investment income for 2019 from Part VI, line 5 2a 5,730.	
2b	Income tax for 2019. (This does not include the tax from Part VI.) 2b	
c	Add lines 2a and 2b.	2c 5,730.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3 381,682.
4	Recoveries of amounts treated as qualifying distributions.	4 1,900.
5	Add lines 3 and 4	5 383,582.
6	Deduction from distributable amount (see instructions).	6 NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7 383,582.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 418,806.
b	Program-related investments - total from Part IX-B.	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2 NONE
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a NONE
b	Cash distribution test (attach the required schedule)	3b NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4 418,806.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5 5,730.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 413,076.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				383,582.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			200,141.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	NONE			
b From 2015	NONE			
c From 2016	NONE			
d From 2017	NONE			
e From 2018	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 418,806.				
a Applied to 2018, but not more than line 2a			200,141.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2019 distributable amount.	NONE			218,665.
e Remaining amount distributed out of corpus.	NONE			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				164,917.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2015	NONE			
b Excess from 2016	NONE			
c Excess from 2017	NONE			
d Excess from 2018	NONE			
e Excess from 2019	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 20

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE	NONE	I	SCHOLARSHIPS AND TEACHER GRANTS	394,783.
Total			▶ 3a	394,783.
b Approved for future payment				
Total			▶ 3b	

Schedule B(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service**Schedule of Contributors**▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019

Name of the organization

Employer identification number

GREATER DENFELD FOUNDATION INC

23-7182610

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)

JSA

9E1251 1 000

Name of organization
GREATER DENFELD FOUNDATION INC

Employer identification number
23-7182610

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	HARRY FISCHER 216 26TH ST S DULUTH, MN 55802-2544	\$ 25,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

GREATER DENFELD FOUNDATION INC

23-7182610

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
USGI REPORTED AS NONQUALIFIED DIVIDENDS	7,029.	7,029.
FOREIGN DIVIDENDS	27,058.	27,058.
NONDIVIDEND DISTRIBUTIONS	814.	
DOMESTIC DIVIDENDS	85,963.	85,963.
US GOVERNMENT INTEREST REPORTED AS QUALI	65.	65.
NONQUALIFIED FOREIGN DIVIDENDS	4,196.	4,196.
NONQUALIFIED DOMESTIC DIVIDENDS	60,445.	60,445.
SECTION 199A DIVIDENDS	4,778.	4,778.
CORPORATE INTEREST	2.	2.
	-----	-----
TOTAL	190,350.	189,536.
	=====	=====

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
GRANT RECOVERIES	1,900.

TOTALS	1,900.
	=====

GREATER DENFELD FOUNDATION INC

23-7182610

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
US BANK AGENT FEES	40,771.	36,700.	4,077.
	-----	-----	-----
TOTALS	40,771.	36,700.	4,077.
	=====	=====	=====

GREATER DENFELD FOUNDATION INC

23-7182610

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	2,021.	2,021.
FEDERAL ESTIMATES - PRINCIPAL	1,464.	
FOREIGN TAXES ON NONQUALIFIED	359.	359.
	-----	-----
TOTALS	3,844.	2,380.
	=====	=====

GREATER DENFELD FOUNDATION INC

23-7182610

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
SCHOLARSHIP SERVICE FEES	9,481.	9,481.
SECRETARIAL SERVICE FEES	550.	550.
MAILING EXPENSE	93.	93.
GOLF TOURNAMENT FEES	9,747.	9,747.
STATE FILING FEE	75.	75.
 TOTALS	 ----- 19,946. =====	 ----- 19,946. =====

GREATER DENFELD FOUNDATION INC

23-7182610

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION

ENDING
BOOK VALUE

ENDING
FMV

ALTRIA GROUP
APACHE CORP
APPLE INC
ARCHER DANIELS MIDLAND
ATT INC
BEST BUY CO
BLACKROCK INC
BOEING CO
CHEVRON CORP
CISCO SYS INC
COMCAST CORP CL A
CONOCOPHILLIPS
CVS HEALTH CORPORATION
EXELON CORP
EXXON MOBIL CORP
FIDELITY NATL INFORMATION SVCS
FREEPORT MCMORAN COPPER GOLD
GENERAL ELECTRIC CO
INTEL CORP
INTL BUSINESS MACHINES CORP
J P MORGAN CHASE CO
JOHNSON JOHNSON
KELLOGG CO
MCDONALDS CORP
MERCK AND CO INC NEW
MICROSOFT CORP
NEXTERA ENERGY INC
NIKE INC
OMNICOM GROUP INC

GREATER DENFELD FOUNDATION INC

23-7182610

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
PEPSICO INC		
PFIZER INC		
PHILIP MORRIS INTL		
PROCTER & GAMBLE CO		
QUALCOMM INC		
RAYTHEON COMPANY		
REPUBLIC SVCS INC		
TARGET CORP		
UNION PACIFIC CORP		
UNITED HEALTH GROUP INC		
UNITED TECHNOLOGIES CORP		
VERIZON COMMUNICATIONS INC		
WAL MART STORES INC		
YUM BRANDS INC		
3M CO		
WELLS FARGO CO		
AMERICAN TOWER CORP		
ACCENTURE PLC		
SCHLUMBERGER LTD		
AMERICAN CENTY SMALL CP GROWTH		
ISHARES MSCI EAFE INDEX FD ETF		
ISHARES MSCI EMERGING MKTS ETF		
LAUDUS INTL MARKETMASTERS FD		
NEUBERGER BERMAN GENESIS FD		
LOWES CO		
PHILLIPS 66		
HONEYWELL INTERNATIONAL INC		
PACKAGING CORP AMERICA		
T ROWE PRICE MID CAP VALUE FD		

GREATER DENFELD FOUNDATION INC

23-7182610

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION

ENDING
BOOK VALUE

ENDING
FMV

VANGUARD 500 INX FUND
CAMBIAR INTL EQUITY FUND INS
T ROWE PRICE MID CAP GROWTH 64
COLGATE PALMOVLIVE CO
GLENMEDE SC EQUITY PORT ADV
MARSH MCLENNAN COS INC
MEDTRONIC PLC
ABBOTT LABORATORIES
BARRON EMERGING MARKETS
BECKTON DICKINSON
CHUBB LTD
DXC TECHNOLOGY
HEWLETT PACKARD ENTERPRIS WI
HP INC
INGRESOLL RAND PLC
LOCKHEED MARTIN
MONDELEZ INTERNATIONAL WI
OAKMARK GLOBAL INVESTOR
VANGUARD EQUITY INCOME ADM
VANGAURD MID CAP INDEX ADM
VANGUARD SMALL CAP INDEX FUND
WEC ENERGY GROUP INC
TEXAS INSTRUMENT
ALLEGRA
BOOKING HOLDINGS INC
CARILLON SCOUT INTER
CARNIVAL CORP
CYRUSONE INC
CIGNA CORP

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STATEMENT 8

GREATER DENFELD FOUNDATION INC

23-7182610

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
CME GROUP INC		
COLUMBIA DIVIDEND INC FUND IN		
DOUBLELINE TOTAL RET BD I		
ISHARES CORE S P SMALL CAP ETF		
ISHARES INTERNATIONAL SELECT E		
LINDE PLC		
P N C FINANCIAL SERVICES GROUP		
PRINCIPAL GL R E SEC INS		
REALTY INCOME CORP		
VANGUARD REAL ESTATE ETF		
WABTEC CORP		
WALT DISNEY CO THE		
717081103 PFIZER INC	51,912.	81,170.
35671D857 FREEPORT MCMORAN INC	23,864.	10,481.
G1151C101 ACCENTURE PLC CL A	15,240.	78,891.
88579Y101 3M CO	14,970.	30,384.
22822V101 CROWN CASTLE INTL CO	2,462.	2,870.
12572Q105 CME GROUP INC	6,277.	5,346.
30231G102 EXXON MOBIL CORP	33,116.	20,726.
30161N101 EXELON CORPORATION	13,541.	11,124.
68902V107 OTIS WORLDWIDE CORP	3,464.	7,637.
31620M106 FIDELITY NATL INFORM	2,057.	2,110.
580135101 MCDONALDS CORP	27,763.	115,349.
654106103 NIKE INC	15,188.	103,657.
931142103 WAL MART STORES INC	25,031.	54,941.
03027X100 AMERICAN TOWER CORP	8,703.	47,600.
92343V104 VERIZON COMMUNICATIO	43,879.	72,847.
110122108 BRISTOL MYERS SQUIBB	5,728.	7,054.
427866108 THE HERSHEY COMPANY	2,808.	2,384.

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STATEMENT 9

GREATER DENFELD FOUNDATION INC

23-7182610

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
060505104 BANK OF AMERICA CORP	10,978.	9,043.
25746U109 DOMINION RESOURCES I	2,224.	2,160.
91324P102 UNITED HEALTH GROUP	4,982.	6,434.
902973304 US BANCORP	5,195.	3,577.
19765N245 COLUMBIA FDS SER DIV	15,048.	16,247.
039483102 ARCHER DANIELS MIDLA	13,036.	14,856.
125523100 CIGNA CORP	10,820.	11,355.
92939U106 WEC ENERGY GROUP INC	4,356.	4,165.
253868103 DIGITAL REALTY TRUST	5,040.	5,980.
806857108 SCHLUMBERGER LTD	12,591.	6,728.
126650100 CVS HEALTH CORPORATI	17,535.	33,483.
760759100 REPUBLIC SVCS INC	12,578.	52,880.
87612E106 TARGET CORP	53,077.	92,072.
718172109 PHILIP MORRIS INTL	10,024.	12,234.
002824100 ABBOTT LABORATORIES	25,079.	58,109.
532457108 ELI LILLY CO	4,762.	6,804.
693475105 P N C FINANCIAL SERV	5,179.	4,053.
17275R102 CISCO SYSTEMS INC	64,400.	90,693.
020002101 ALLSTATE CORP	6,635.	6,307.
G5960L103 MEDTRONIC PLC	6,675.	6,248.
166764100 CHEVRON CORPORATION	35,414.	38,088.
20030N101 COMCAST CORP CL A	30,411.	42,936.
G29183103 EATON CORP PLC	3,558.	3,173.
478160104 JOHNSON JOHNSON	31,700.	62,717.
949746101 WELLS FARGO CO	26,524.	30,212.
H1467J104 CHUBB LTD	19,180.	27,435.
037833100 APPLE INC	8,812.	11,752.
244199105 DEERE CO.	2,665.	2,321.
494368103 KIMBERLY CLARK CORP	4,973.	4,985.

GREATER DENFELD FOUNDATION INC

23-7182610

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
375558103 GILEAD SCIENCES INC	2,100.	2,856.
539830109 LOCKHEED MARTIN CORP	11,463.	11,672.
023608102 AMEREN CORP	3,610.	3,347.
74144T108 T ROWE PRICE GROUP I	3,597.	3,700.
097023105 BOEING CO	33,136.	51,613.
11135F101 BROADCOM INC	7,183.	7,062.
G8994E103 TRANE TECHNOLOGIES P	4,728.	4,546.
037411105 APACHE CORP	12,645.	3,924.
713448108 PEPSICO INC	63,075.	138,111.
718546104 PHILLIPS 66	4,333.	14,634.
14448C104 CARRIER GLOBAL CORPO	2,310.	5,313.
00206R102 ATT INC	30,060.	30,714.
025537101 AMERICAN ELECTRIC PO	4,066.	3,657.
071813109 BAXTER INTERNATIONAL	3,249.	3,374.
882508104 TEXAS INSTRUMENTS IN	9,038.	8,125.
482480100 KLA TENCOR CORPORATI	5,671.	5,907.
512807108 LAM RESEARCH CORP	5,508.	6,127.
053484101 AVALONBAY CMNTYS INC	2,281.	1,630.
695156109 PACKAGING CORP AMERI	1,022.	967.
98389B100 X CEL ENERGY INC	3,803.	3,814.
14214L171 CARILLON SCOUT INTER	20,000.	9,340.
09857L108 BOOKING HOLDINGS INC	5,910.	111,043.
025083320 AMERICAN CENTY SMALL	49,346.	148,835.
609207105 MONDELEZ INTERNATIONAL	2,842.	2,675.
464288448 ISHARES INTERNATIONALA	225,433.	188,013.
02209S103 ALTRIA GROUP INC	2,238.	3,925.
75513E101 RAYTHEON TECHNOLOGIE	22,631.	64,227.
46625H100 J P MORGAN CHASE CO	13,885.	11,874.
30040W108 EVERSOURCE ENERGY	3,546.	3,389.

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GREATER DENFELD FOUNDATION INC

23-7182610

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
20825C104 CONOCOPHILLIPS	21,035.	21,724.
459200101 INTERNATIONAL BUSINE	33,129.	33,650.
437076102 HOME DEPOT INC	10,402.	10,112.
91913Y100 VALERO ENERGY CORP	4,632.	3,421.
94106L109 WASTE MGMT INC	5,521.	4,801.
09247X101 BLACKROCK INC	3,350.	4,016.
911312106 UNITED PARCEL SERVIC	3,961.	3,218.
77954Q106 T ROWE PRICE BLUE CH	10,000.	10,266.
988498101 YUM BRANDS INC	14,218.	59,723.
30225T102 EXTRA SPACE STORAGE	1,681.	1,588.
747525103 QUALCOMM INC	9,300.	31,468.
742718109 PROCTER GAMBLE CO	24,555.	39,840.
907818108 UNION PACIFIC CORP	9,833.	10,227.
835495102 SONOCO PRODS CO	2,572.	2,247.
125896100 C M S ENERGY CORP	3,067.	2,740.
438516106 HONEYWELL INTERNATIO	8,395.	7,379.
413838681 OAKMARK GLOBAL FUND	9,667.	7,852.
487836108 KELLOGG CO	8,707.	13,100.
086516101 BEST BUY CO INC	3,310.	7,673.
65339F101 NEXTERA ENERGY INC	3,679.	3,698.
594918104 MICROSOFT CORP	92,835.	491,752.
231021106 CUMMINS INC	2,468.	2,616.
233331107 D T E ENERGY CO	1,505.	1,867.
458140100 INTEL CORP	58,901.	158,107.
571748102 MARSH MCLENNAN COS I	6,757.	6,813.
701094104 PARKER HANNIFIN CORP	3,106.	2,846.
053015103 AUTOMATIC DATA PROCE	4,714.	4,401.
666807102 NORTHROP GRUMMAN COR	2,755.	2,645.
665859104 NORTHERN TR CORP	5,413.	4,433.

GREATER DENFELD FOUNDATION INC

23-7182610

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
278642103 EBAY INC.	2,201.	2,230.
58933Y105 MERCK AND CO INC	35,458.	52,602.
	-----	-----
TOTALS	1,715,290.	3,185,087.
	=====	=====

GREATER DENFELD FOUNDATION INC

23-7182610

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
NUVEEN CORE PLUS BOND FD		
NUVEEN SHORT TERM BD FD		
NUVEEN FUNDS CORE BOND FD		
BAIRD AGGREGATE		
VIRTUS SEIX US GOV S		
92837F821 VIRTUS SEIX US GOV S	345,197.	344,572.
	-----	-----
	345,197.	344,572.
	=====	=====
TOTALS		

GREATER DENFELD FOUNDATION INC

23-7182610

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
NUVEEN REAL ESTATE SECS I	C		
00769G543 CAMBIAR INTL EQUITY	C	9,694.	8,212.
258620103 DOUBLELINE TOTAL RET	C	228,000.	223,180.
670678507 NUVEEN REAL ESTATE S	C	75,449.	57,039.
464287804 I SHARES S P SMALLC	C	111,047.	104,211.
922908645 VANGUARD MID-CAP IND	C	31,007.	37,689.
808509640 LAUDUS INTERNATIONAL	C	196,696.	249,937.
922908553 VANGUARD REIT ETF	C	73,961.	78,774.
921921300 VANGUARD EQUITY INCO	C	20,058.	19,883.
378690820 GLENMEDE SMALL CAP E	C	1,666.	1,257.
641233200 NEUBERGER BERMAN GEN	C	69,358.	101,667.
87245P650 TIAA CREF SHORT TERM	C	1,299,499.	1,286,924.
464287465 ISHARES MSCI EAFE ET	C	48,569.	33,942.
87245P718 TIAA CREF BOND FUND	C	123,369.	118,453.
464287234 ISHARES MSCI EMERGIN	C	241,422.	231,748.
779556109 ROWE T PRICE MID-CAP	C	83,532.	151,296.
524686524 LEGG MASON CLEARBRID	C	4,000.	3,912.
057071854 BAIRD AGGREGATE BOND	C	16,810.	17,450.
06828M876 BARON EMERGING MARKE	C	8,901.	8,992.
922908710 VANGUARD 500 INDEX A	C	386,556.	536,356.
77957Y106 T ROWE PRICE MID CAP	C	102,353.	96,158.
922908686 VANGUARD SMALL CAP I	C	24,000.	27,667.
87245P684 TIAA CREF BOND PLUS	C	74,299.	73,691.
74254V273 PRINCIPAL GL R E SEC	C	37,141.	33,851.
		-----	-----
TOTALS		3,267,387.	3,502,289.
		=====	=====

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STATEMENT 15

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

WILLIAM WESTHOLM

ADDRESS:

2908 TALMADGE CIRCLE

DULUTH, MN 55811

TITLE:

CHAIR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 8

OFFICER NAME:

NANCY ANDERSON

ADDRESS:

1918 TYROL STREET

DULUTH, MN 55811

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

ALANA FREIDMAN

ADDRESS:

8037 E SPIRIT COVE DR

DULUTH, MN 55807

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

MARVIN HEIKKINEN

ADDRESS:

123 CHAMBERSBERG DR

DULUTH, MN 55803

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

PEGGY PEDERSON HILL

ADDRESS:

2136 W 13TH ST
DULUTH, MN 55806

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

KERRY ANDERSON GARTHUS

ADDRESS:

2956 EXETER ST
DULUTH, MN 55806

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

JOSEPH BUCSKO

ADDRESS:

13 W QUINCE ST
DULUTH, MN 55811

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

GARY ECKENBERG

ADDRESS:

2421 W 6TH ST
DULUTH, MN 55806

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

LANE HARSTAD

ADDRESS:

330 WILDWOOD DR
DULUTH, MN 55711

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

MARK MATUSESKI

ADDRESS:

519 HAWTHORE RD
DULUTH, MN 55812

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

GARY TANGEN

ADDRESS:

3681 DANA RD
HERMANTOWN, MN 55811

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

STEVE WESTHOLM

ADDRESS:

4731 GLENWOOD ST
DULUTH, MN 55804

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

JERRY ZANKO

ADDRESS:

3906 SUNSET BLVD

DULUTH, MN 55803

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

=====

RECIPIENT NAME:

N/A

ADDRESS:

N/A

N/A, AL N/A

RECIPIENT'S PHONE NUMBER: N/A

FORM, INFORMATION AND MATERIALS:

APPLICATION CAN BE SUBMITTED ON-LINE OR
ON FORMS AVAILABLE IN DENFELD HIGH SCHOOL
GUIDEANCE OFFICE

SUBMISSION DEADLINES:

FALL OR WINTER OF SENIOR YEAR IN HIGH SCHOOL

RESTRICTIONS OR LIMITATIONS ON AWARDS:

GRADUATES OF DENFELD HIGH SCHOOL