

Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.  
 ► Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No. 1545-0047

**2019**

Open to Public Inspection

For calendar year 2019 or tax year beginning **MAY 1, 2019**, and ending **APR 30, 2020**

Name of foundation  
**ROXIE AND AZAD JOSEPH FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address)  
**165 W. LIBERTY STREET**

Room/suite  
**110**

City or town, state or province, country, and ZIP or foreign postal code  
**RENO, NV 89501**

A Employer identification number  
**20-2388760**

B Telephone number  
**(775) 221-8004**

C If exemption application is pending, check here ☐ **6**

D 1. Foreign organizations, check here ☐  
 2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation **04**  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 10,032,166.** (Part I, column (d), must be on cash basis.)  
 J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		9,088.	9,088.		STATEMENT 1
4 Dividends and interest from securities		241,260.	241,260.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		243,033.			
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			243,033.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		493,381.	493,381.		
13 Compensation of officers, directors, trustees, etc.		64,000.	51,200.		12,800.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		1,500.	1,500.		0.
b Accounting fees STMT 4		17,525.	14,020.		3,505.
c Other professional fees STMT 5		42,561.	42,561.		0.
17 Interest					
18 Taxes STMT 6		3,281.	3,281.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		2,098.	637.		1,461.
24 Total operating and administrative expenses. Add lines 13 through 23		130,965.	113,199.		17,766.
25 Contributions, gifts, grants paid		507,500.			507,500.
26 Total expenses and disbursements. Add lines 24 and 25		638,465.	113,199.		525,266.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<145,084.>			
b Net investment income (if negative, enter -0-)			380,182.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	6,340.	6,340.	6,340.
	2	Savings and temporary cash investments	2,275,660.	1,931,679.	1,931,679.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶ 1,050,000.			
		Less: allowance for doubtful accounts ▶ 0.	1,050,000.	1,050,000.	1,050,000.
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 8	2,906,739.	3,046,732.	2,448,673.
	c	Investments - corporate bonds STMT 9	1,029,787.	1,058,846.	1,072,140.
Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 10	3,335,577.	3,365,422.	3,523,334.
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	10,604,103.	10,459,019.	10,032,166.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue	824,305.	824,305.	
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	824,305.	824,305.	
		Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>			
		and complete lines 26 through 30			
	26	Capital stock, trust principal, or current funds	0.	0.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28	Retained earnings, accumulated income, endowment, or other funds	9,779,798.	9,634,714.	
	29	Total net assets or fund balances	9,779,798.	9,634,714.	
	30	Total liabilities and net assets/fund balances	10,604,103.	10,459,019.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	9,779,798.
2	Enter amount from Part I, line 27a	2	<145,084.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	9,634,714.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	9,634,714.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>			
<b>b</b> SEE ATTACHED STATEMENT			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b> 2,799,832.		2,556,799.	243,033.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			243,033.

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	243,033.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	<b>3</b>	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	580,481.	11,147,134.	.052074
2017	290,206.	11,184,641.	.025947
2016	501,140.	11,079,500.	.045231
2015	626,498.	11,274,767.	.055566
2014	636,457.	11,268,021.	.056483

<b>2</b> Total of line 1, column (d)	<b>2</b>	.235301
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	.047060
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	<b>4</b>	10,788,126.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	507,689.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	3,802.
<b>7</b> Add lines 5 and 6	<b>7</b>	511,491.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	525,266.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

ROXIE AND AZAD JOSEPH FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALE OF PUBLICLY TRADED SECURITIES-AMERIPRISE FIN		P	VARIOUS	VARIOUS
b SALE OF PUBLICLY TRADED SECURITIES-CHARLES SCHWAB		P	VARIOUS	VARIOUS
c SALE OF PUBLICLY TRADED SECURITIES-CHARLES SCHWAB		P	VARIOUS	VARIOUS
d CAPITAL GAINS DIVIDENDS				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,551,833.		2,316,399.	235,434.
b 80,828.		89,170.	<8,342.>
c 156,797.		151,230.	5,567.
d 10,374.			10,374.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			235,434.
b			<8,342.>
c			5,567.
d			10,374.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	243,033.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1 3,802.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2 0.
3 Add lines 1 and 2		3 3,802.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 3,802.
6 Credits/Payments:		
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a 4,637.	
b Exempt foreign organizations - tax withheld at source	6b 0.	
c Tax paid with application for extension of time to file (Form 8868)	6c 0.	
d Backup withholding erroneously withheld	6d 0.	
7 Total credits and payments. Add lines 6a through 6d	7 4,637.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8 0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 835.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input checked="" type="checkbox"/> 835. Refunded <input type="checkbox"/>	11 0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> NV		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► MICHAEL MELARKEY Telephone no. ► (775) 221-8004 Located at ► 165 W LIBERTY STREET, SUITE 110, RENO, NV ZIP+4 ► 89501		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► , , , b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	X
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
If "Yes" to 6b, file Form 8870.			
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
<b>MICHAEL MELARKEY</b>	<b>TRUSTEE</b>			
165 W. LIBERTY ST, SUITE 110				
RENO, NV 59501	6.00	32,000.	0.	0.
<b>VICKI PULIZ</b>	<b>TRUSTEE</b>			
165 W. LIBERTY ST, SUITE 110				
RENO, NV 59501	6.00	32,000.	0.	0.
<b>GREGG W. ZIVE</b>	<b>TRUSTEE</b>			
165 W. LIBERTY ST, SUITE 110				
RENO, NV 59501	3.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
<b>NONE</b>				

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	8,497,842.
b	Average of monthly cash balances	1b	2,454,570.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	10,952,412.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,952,412.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	164,286.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,788,126.
6	Minimum investment return. Enter 5% of line 5	6	539,406.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	539,406.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	3,802.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,802.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	535,604.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	535,604.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	535,604.

**Part XII** Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	525,266.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	525,266.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,802.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	521,464.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				535,604.
<b>2</b> Undistributed income, if any, as of the end of 2019				
<b>a</b> Enter amount for 2018 only			482,798.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014				
<b>b</b> From 2015				
<b>c</b> From 2016				
<b>d</b> From 2017				
<b>e</b> From 2018				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 525,266.				
<b>a</b> Applied to 2018, but not more than line 2a			482,798.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2019 distributable amount				42,468.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below.				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				493,136.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015				
<b>b</b> Excess from 2016				
<b>c</b> Excess from 2017				
<b>d</b> Excess from 2018				
<b>e</b> Excess from 2019				

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- [illegible]

Form **990-PF** (2019)

<b>Part XV</b>	<b>Supplementary Information</b> <i>(continued)</i>
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### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SEE SCHEDULE 1				507,500.
<b>Total</b>			<b>3a</b>	507,500.
<b>b</b> <i>Approved for future payment</i>				
NONE				
<b>Total</b>			<b>3b</b>	0.





## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
AMERIPRISE FINANCIAL	212.	212.	
AMERIPRISE FINANCIAL-STRATEGIC	1,457.	1,457.	
CHARLES SCHWAB I	6,920.	6,920.	
CHARLES SCHWAB II	35.	35.	
CHARLES SCHWAB III	34.	34.	
FIRST INDEPENDENT BANK	430.	430.	
TOTAL TO PART I, LINE 3	9,088.	9,088.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
AMERIPRISE FINANCIAL	13,820.	9,924.	3,896.	3,896.	
AMERIPRISE FINANCIAL-STRATEGI	48,240.	0.	48,240.	48,240.	
CHARLES SCHWAB I	96,990.	0.	96,990.	96,990.	
CHARLES SCHWAB II	31,553.	450.	31,103.	31,103.	
CHARLES SCHWAB III	33,041.	0.	33,041.	33,041.	
CHARLES SCHWAB III-PREMIUM AMORTIZATION	<3,510.>	0.	<3,510.>	<3,510.>	
N/R-DONNER 89 PARTNERS	31,500.	0.	31,500.	31,500.	
TO PART I, LINE 4	251,634.	10,374.	241,260.	241,260.	

FORM 990-PF	LEGAL FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	1,500.	1,500.		0.	
TO FM 990-PF, PG 1, LN 16A	1,500.	1,500.		0.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TAX PREPARATION FEES	11,525.	9,220.		2,305.	
BOOKKEEPING	6,000.	4,800.		1,200.	
TO FORM 990-PF, PG 1, LN 16B	17,525.	14,020.		3,505.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES	42,561.	42,561.		0.	
TO FORM 990-PF, PG 1, LN 16C	42,561.	42,561.		0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX	3,281.	3,281.		0.	
TO FORM 990-PF, PG 1, LN 18	3,281.	3,281.		0.	



FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INSURANCE	751.	601.		150.	
OFFICE SUPPLIES	45.	36.		9.	
CONTRACT LABOR-OFFICE	1,302.	0.		1,302.	
TO FORM 990-PF, PG 1, LN 23	2,098.	637.		1,461.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	8
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
AMERIPRISE STRATEGIC-CORPORATE STOCK AND OPTIONS (SEE SCHEDULE 4)	3,046,732.		2,448,673.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,046,732.		2,448,673.	

FORM 990-PF	CORPORATE BONDS		STATEMENT	9
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
CHARLES SCHWAB III-CORPORATE BONDS (SEE SCHEDULE 3)	977,864.		1,010,762.	
CHARLES SCHWAB III-CMO & ASSET BACKED (SEE SCHEDULE 3)	80,982.		61,378.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,058,846.		1,072,140.	

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB I-OTHER INVESTMENTS (SEE SCHEDULE 1)	COST	2,700,669.	2,815,467.
CHARLES SCHWAB II-PREFERRED (SEE SCHEDULE 2)	COST	551,080.	514,627.
GABELLI DIVIDEND & INCOME TRUST	COST	101,931.	184,910.
GABELLI GLOBAL SMALL & MID CAP VALUE TRUST	COST	11,742.	8,330.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,365,422.	3,523,334.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MICHAEL MELARKEY AND VICKI PULIZ, TRUSTEES  
165 W LIBERTY STREET, SUITE 110  
RENO, NV 89501

TELEPHONE NUMBER

775-221-8004

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS SHOULD BE IN WRITING AND CONTAIN A NARRATIVE OF THE PROJECT OR PROGRAM, A COPY OF THE DETERMINATION LETTER ISSUED BY THE INTERNAL REVENUE SERVICE GRANTING EXEMPT STATUS UNDER IRC CODE SECTION 501(C)(3) AND THE MOST RECENT FORM 990 SHOULD BE ATTACHED TO THE APPLICATION FOR GRANT.

ANY SUBMISSION DEADLINES

APPLICATIONS FOR GRANTS ACCEPTED THROUGHOUT THE YEAR.

RESTRICTIONS AND LIMITATIONS ON AWARDS

NO CONTRIBUTIONS TO THE AMERICAN RED CROSS.

**ROXIE AND AZAD JOSEPH FOUNDATION**  
**FORM 990-PF**  
**For the Tax Year Ended April 30, 2020**

**PART XIII - Supplementary Information**

**STATEMENT 13**

Line 3a

Grants and Contributions paid during the year

RECIPIENT	ADDRESS	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
Artown	528 West First Street, Reno, NV 89503	N/A	PC	General Purpose	\$ 20,000.00
Arts for the Schools	10833 Donner Pass Road, Suite 201, Truckee, CA 96161	N/A	PC	Education	\$ 5,000.00
Assistance League of Reno-Sparks	1701 Vassar Street, Reno, NV 89510	N/A	PC	General Purpose	\$ 5,000.00
Big Brothers Big Sisters of Northern Nevada	1300 Foster Drive, Suite 210, Reno, NV 89509	N/A	PC	Youth Mentoring	\$ 10,000.00
Care Chest of Sierra Nevada	7910 North Virginia Street, Reno, NV 89506	N/A	PC	Medical	\$ 25,000.00
Catholic Charities of Northern Nevada/St Vincent's	P O Box 5099, Reno, NV 89513	N/A	PC	Food for low income an	\$ 30,000.00
Churchill Library Association	553 South Main Street, Fallon, NV 89406	N/A	PC	Education	\$ 10,000.00
Eddy House	P O Box 6207, Reno, NV 89513	N/A	PC	Youth Homeless Servic	\$ 20,000.00
Food Bank of Northern Nevada	550 Italy Drive, McCarran, NV 89434	N/A	PC	Food for low income	\$ 40,000.00
Girls on the Run-Sierras	140 Washington Street, Suite 220, Reno, NV 89503	N/A	PC	Youth Mentoring	\$ 5,000.00
Good Shepherd's Clothes Closet	335 Record Street, Reno, NV 89512	N/A	PC	Clothing for low income	\$ 5,000.00
KidZone Museum	11711 Donner Pass Road, Truckee, CA 96161	N/A	PC	General Purpose	\$ 5,000.00
KNPB Channel 5 Public Broadcasting	1670 North Virginia Street, Reno, NV 89503	N/A	PC	Public Broadcasting	\$ 10,000.00
Nevada Museum of Art	160 West Liberty Street, Reno, NV 89501	N/A	PC	Education	\$ 10,000.00
Northern Nevada Children's Cancer Foundation	3550 Barron Way, Suite 9A, Reno, NV 89511	N/A	PC	General Purpose	\$ 10,000.00
Reno Bike Project	216 E Grove Street, Reno, NV 89502	N/A	PC	General Purpose	\$ 2,500.00
Reno Philharmonic Youth Orchestra	925 Riverside Drive, Suite 3, Reno, NV 89503	N/A	PC	Youth Support	\$ 5,000.00
Ronald McDonald House Charities of N Nevada	323 Maine Street, Reno, NV 89502	N/A	PC	General Purpose	\$ 10,000.00
Rotary Youth Exchange D5190	P O Box 3510, Sparks, NV 89432	N/A	PC	Youth Mentoring	\$ 10,000.00
Safe Talk	6490 S McCarran Blvd, Bldg D36, Reno, NV	N/A	PC	General Purpose	\$ 30,000.00
Salvation Army	1931 Suito Street, Reno, NV 89512	N/A	PC	General Purpose	\$ 10,000.00
Secret Witness	P O Box 20991, Reno, NV 89515	N/A	PC	Education	\$ 25,000.00
Sierra Nevada Journeys	190 East Liberty Street, Reno, NV 89501	N/A	PC	Medical	\$ 100,000.00
Sparks Rotary Community Fund	P O Box 97, Sparks, NV 89432	N/A	PC	Education	\$ 10,000.00
Tahoe Forest Health System Foundation	P O Box 2508, Truckee, CA 96160	N/A	PC	Youth Mentoring	\$ 10,000.00
Terry Lee Wells Discovery Museum	490 South Center Street, Reno, NV 89501	N/A	PC	General Purpose	\$ 10,000.00
The First Tee of Northern Nevada	1575 Delucchi Lane, Suite 104, Reno, NV 89502	N/A	PC	General Purpose	\$ 10,000.00
Truckee Rotary Foundation	P O Box 180, Truckee, CA 96160	N/A	PC	Public Broadcasting	\$ 10,000.00
University of Nevada Foundation /KUNR	Morrill Hall Alumni Center, University of Nevada Reno, NV 89557	N/A	PC	Medical-Public Clinic	\$ 30,000.00
University of Nevada Reno Foundation/School of Medicine	Morrill Hall Alumni Center, University of Nevada Reno, NV 89557	N/A	PC	Youth	\$ 5,000.00
USA Shooting	1 Olympic Plaza, Colorado Springs, CO 80909	N/A	PC	General Purpose	\$ 10,000.00
Veterans Guest House	880 Locust Street, Reno, NV 89502	N/A	PC		
					\$ 507,500.00