

For calendar year 2019, or tax year beginning 05-01-2019, and ending 04-30-2020

Name of foundation TALLGRASS FARM FOUNDATION INC		A Employer identification number 20-1111988	
Number and street (or P.O. box number if mail is not delivered to street address) 1279 CENTRAL PIKE		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code HARRODSBURG, KY 40330		B Telephone number (see instructions) (859) 366-4474	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... 2. Foreign organizations meeting the 85% test, check here and attach computation ...	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 3,291,027		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	135,263			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	6,593	6,593	6,593	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	2,029,604			
	b Gross sales price for all assets on line 6a _____ 2,122,129				
	7 Capital gain net income (from Part IV, line 2)		2,029,604		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	2,171,460	2,036,197	6,593	
	13 Compensation of officers, directors, trustees, etc.	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,669	0	0	2,669
	c Other professional fees (attach schedule)	6,547	6,547	6,547	0
	17 Interest	16	0	0	16
	18 Taxes (attach schedule) (see instructions)	2,426	0	0	2,426
	19 Depreciation (attach schedule) and depletion	12,166	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	16,172	0	0	16,172
	24 Total operating and administrative expenses. Add lines 13 through 23	39,996	6,547	6,547	21,283
	25 Contributions, gifts, grants paid	68,450			68,450
	26 Total expenses and disbursements. Add lines 24 and 25	108,446	6,547	6,547	89,733
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	2,063,014			
	b Net investment income (if negative, enter -0-)		2,029,650		
				46	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	39,444	114,811	114,811
	2 Savings and temporary cash investments	10,438	10,907	10,907
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ 31,525 Less: allowance for doubtful accounts ▶ _____ 0	36,925	31,525	31,525
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	3,025	1,992,701	2,041,195
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ 19,950 Less: accumulated depreciation (attach schedule) ▶ _____	19,950	19,950	37,187
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ 799,814 Less: accumulated depreciation (attach schedule) ▶ _____ 79,283	717,888	720,531	1,055,402
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	827,670	2,890,425	3,291,027	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	259	0	
	23 Total liabilities (add lines 17 through 22)	259	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	827,411	2,890,425	
	29 Total net assets or fund balances (see instructions)	827,411	2,890,425	
30 Total liabilities and net assets/fund balances (see instructions) .	827,670	2,890,425		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	827,411
2 Enter amount from Part I, line 27a	2	2,063,014
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	2,890,425
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	2,890,425

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a BROWN FORMAN		D		
b 186 SHS		P	2020-03-10	2020-03-25
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,094,517		63,485	2,031,032
b 27,612		29,040	-1,428
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2,031,032
b			-1,428
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,029,604
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	-1,428

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	45,396	154,182	0.294431
2017	98,907	137,373	0.719989
2016	29,344	92,950	0.315697
2015	20,343	111,141	0.183038
2014	20,870	98,862	0.211102

2 Total of line 1, column (d)	2	1.724257
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.344851
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	756,260
5 Multiply line 4 by line 3	5	260,797
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	20,297
7 Add lines 5 and 6	7	281,094
8 Enter qualifying distributions from Part XII, line 4	8	89,733

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	40,593
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	40,593
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	40,593
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	41
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	43,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	43,041
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	2,448
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax 2,448 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0 (2) On foundation managers. \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ KY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	Yes	
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address TALLGRASSFARMFOUNDATION.ORG	13	Yes	
14	The books are in care of LOIS MATEUS Telephone no. (859) 366-4474			

Located at **1279 CENTRAL PIKE HARRODSBURG KY** ZIP+4 **40330**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b
	Organizations relying on a current notice regarding disaster assistance check here. 	☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TIMOTHY C PETERS 1279 CENTRAL PIKE HARRODSBURG, KY 40330	PRESIDENT/DIRECTOR 5.00	0	0	0
LOIS MATEUS PETERS 1279 CENTRAL PIKE HARRODSBURG, KY 40330	SEC/TREAS/DIRECTOR 5.00	0	0	0
BENJAMIN J WERNER 1955 KIRKWOOD ROAD SALVISA, KY 40372	DIRECTOR 0.00	0	0	0
TIMOTHY DUNCAN PETERS 2237 BONNYCASTLE LOUISVILLE, KY 40205	DIRECTOR 0.00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. 				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 WE CONTINUE OUR SUPPORT OF LIKE MINDED PROGRAMS TO MAKE LOCAL FOOD MORE ACCESSIBLE. THESE INCLUDE FOOD LITERACY, THE BERRY CENTER, MERCER COUNTY 4H, THE UNIVERSITY OF KENTUCKY INSTITUTE FOR RURAL JOURNALISM AND COMMUNITY ISSUES, AND AMERICAN FARMLAND TRUST WHICH HOLDS ONE OF THE CONSERVATION EASEMENTS ON TALLGRASS FARM	19,361
2 SPONSORED A MONTHLY FORUM FEATURING KENTUCKY WRITERS WHO WRITE ABOUT NATURE AND FARM LIFE.	1,922
3 PARTNERED WITH HINDMAN SETTLEMENT SCHOOL IN KNOTT COUNTY. HSS IS THE OLDEST RURAL SETTLEMENT SCHOOL IN AMERICA AND THEIR FOODWAYS AND GROW APPALACHIA (IN PARTNERSHIP WITH BEREA COLLEGE) PROGRAMS ARE A PERFECT FIT WITH OUR FARM AND GARDEN PROGRAMS. WE GREW CUCUMBERS AND TOOK THEM TO HSS WHERE WE JOINTLY MADE PICKLES AS PART OF THE SCHOOL FUNDRAISING PROGRAM.	0
4 WE CONTINUED OUR SUPPORT OF PRESERVATION PROJECTS BY WORKING WITH PRESERVATION KENTUCKY TO ESTABLISH AN ANNUAL "MAKING A DIFFERENCE ON MAIN STREET" AWARD FOR SMALL TOWNS IN RURAL KENTUCKY.	0

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	339,057
b	Average of monthly cash balances.	1b	428,720
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	767,777
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	767,777
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	11,517
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	756,260
6	Minimum investment return. Enter 5% of line 5.	6	37,813

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	89,733
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	89,733
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	89,733

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ _____				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. 2004-08-18

b Check box to indicate whether the organization is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	46	1,325	3,168	2,136	6,675
b 85% of line 2a	39	1,126	2,693	1,816	5,674
c Qualifying distributions from Part XII, line 4 for each year listed	89,733	45,396	98,939	29,591	263,659
d Amounts included in line 2c not used directly for active conduct of exempt activities	68,450	28,500	13,390	6,590	116,930
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	21,283	16,896	85,549	23,001	146,729
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets	3,370,310	1,347,248	1,156,094	804,866	6,678,518
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	1,134,685	1,119,937	939,937	671,690	3,866,249
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	68,450
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated.

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
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1a(1)	No
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1a(2)		No
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1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
-----------	--	-----------

value
ue[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here ***** Signature of officer or trustee	2020-11-24 Date	***** Title
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May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	AMY S MILES		2020-11-24		P01217935
	Firm's name ▶ LOUIS T ROTH & CO PLLC				Firm's EIN ▶ 61-0480236
	Firm's address ▶ 2100 GARDINER LANE 207 LOUISVILLE, KY 40205				Phone no. (502) 459-8100

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

TIMOTHY C PETERS
LOIS MATEUS PETERS

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN FARMLAND TRUST 1150 CONNECTICUT AVE NW STE 600 WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	GENERAL FUND	8,000
AMERICAN HEART ASSOCIATION 7272 GREENVILLE AVE DALLAS, TX 75231	NONE	PUBLIC CHARITY	GENERAL FUND	4,000
APPALSHOP91 MADISON AVE WHITESBURG, KY 41858	NONE	PUBLIC CHARITY	GENERAL FUND	1,000
Total ▶ 3a				68,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ASPEN INSTITUTE FELLOWSHIP 2300 N STREET NW SUITE 700 WASHINGTON, DC 20037	NONE	PUBLIC CHARITY	GENERAL FUND	3,500
BLOSSOM'S PLACE 645 NORTH MAIN STREET HARRODSBURG, KY 40330	NONE	PUBLIC CHARITY	GENERAL FUND	2,000
CENTER FOR INTERFAITH RELATIONS 415 W MUHAMMAD ALI BLVD LOUISVILLE, KY 40202	NONE	PUBLIC CHARITY	GENERAL FUND	1,000
Total ▶ 3a				68,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HARRODSBURG UNITED METHODIST CHURCH 128 S CHILES ST HARRODSBURG, KY 40330	NONE	PUBLIC CHARITY	GENERAL FUND	1,000
HINDMAN SETTLEMENT SCHOOL 51 CENTER ST HINDMAN, KY 41822	NONE	PUBLIC CHARITY	GENERAL FUND	10,000
JAMES HARROD TRUST 638 BEAUMONT INN DR HARRODSBURG, KY 40330	NONE	PUBLIC CHARITY	GENERAL FUND	5,000
Total ▶ 3a				68,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KENTUCKY HUMANITIES COUNCIL INC 206 EAST MAXWELL STREET LEXINGTON, KY 40508	NONE	PUBLIC CHARITY	GENERAL FUND	5,000
KENTUCKY SHAKESPEARE 323 WEST BROADWAY SUITE 401 LOUISVILLE, KY 40202	NONE	PUBLIC CHARITY	GENERAL FUND	5,000
KET600 COOPER DR LEXINGTON, KY 40502	NONE	PUBLIC CHARITY	GENERAL FUND	1,500
Total ▶ 3a				68,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KMAC715 WEST MAIN ST LOUISVILLE, KY 40202	NONE	PUBLIC CHARITY	GENERAL FUND	10,000
MERCER COUNTY HISTORICAL SOCIETY 220 S CHILES ST HARRODSBURG, KY 40330	NONE	PUBLIC CHARITY	GENERAL FUND	200
MISS KY PROGRAMPO BOX 22923 LOUISVILLE, KY 40252	NONE	PUBLIC CHARITY	GENERAL FUND	300
Total ▶ 3a				68,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PETERSON-DUMESNIL HOUSE 301 S PETERSON AVE LOUISVILLE, KY 40206	NONE	PUBLIC CHARITY	GENERAL FUND	250
PRESERVATION KENTUCKY 230 ST CLAIR ST FRANKFORT, KY 40601	NONE	PUBLIC CHARITY	GENERAL FUND	5,000
RAGGED EDGE COMMUNITY THEATRE PO BOX 157 HARRODSBURG, KY 40330	NONE	PUBLIC CHARITY	GENERAL FUND	1,000
Total ▶ 3a				68,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SLOW FOOD155 WATER ST SUITE 5/6 BROOKLYN, NY 11201	NONE	PUBLIC CHARITY	GENERAL FUND	200
THE FOOD LITERACY PROJECT AT OXMOOR FARM 9001 LIMEHOUSE LANE LOUISVILLE, KY 40222	NONE	PUBLIC CHARITY	GENERAL FUND	2,000
UNIVERSITY OF KENTUCKY INSTITUTE OF RURAL JOURNALISM STURGILL PHILANTHROPY BUILDING LEXINGTON, KY 405060015	NONE	PUBLIC CHARITY	GENERAL FUND	2,500
Total ▶ 3a				68,450

TY 2019 Accounting Fees Schedule**Name:** TALLGRASS FARM FOUNDATION INC**EIN:** 20-1111988

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,669	0	0	2,669

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: TALLGRASS FARM FOUNDATION INC

EIN: 20-1111988

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
HISTORIC BARN	2004-05-02	126,750	45,500	SL	39.0000000000000	3,250	0	0	
DONATED LAND	2007-12-28	97,571		L		0	0	0	
FENCE - LAND IMPROVEMENT	2008-03-28	3,800	2,815	SL	15.0000000000000	253	0	0	
FENCE - LAND IMPROVEMENT	2008-07-10	5,168	3,622	SL	15.0000000000000	345	0	0	
DONATED LAND	2010-12-17	19,950		L		0	0	0	
DONATED LAND	2016-12-07	100,100		L		0	0	0	
FENCE - LAND IMPROVEMENT	2016-12-07	10,000	1,667	SL	15.0000000000000	667	0	0	
BARN FLOOR CONCRETE	2017-04-05	6,700	351	SL	39.0000000000000	172	0	0	
HAYRIDE WAGON	2016-05-17	5,835	1,641	200DB	7.0000000000000	365	0	0	
MOWER	2017-11-20	17,500	3,542	SL	7.0000000000000	2,500	0	0	
DEER FENCE	2018-04-30	54,917	4,119	SL	15.0000000000000	3,661	0	0	
IRON SAFETY RAILS FOR WAGON AND STAIRS	2017-12-15	4,017	789	SL	7.0000000000000	574	0	0	
DONATED LAND	2017-12-17	219,120		L		0	0	0	
DONATED LAND - 56.62 ACRES	2018-11-20	127,425		L		0	0	0	
BARN - 56.62 ACRES OF LAND	2018-11-20	6,102	153	SL	20.0000000000000	305	0	0	
BARN ROOF	2020-04-09	7,800		SL	20.0000000000000	33	0	0	
WELL DRILLING	2020-04-16	3,300		SL	15.0000000000000	0	0	0	
BARN SECURITY SYSTEM	2020-03-11	3,709		SL	15.0000000000000	41	0	0	

TY 2019 Investments Corporate Stock Schedule

Name: TALLGRASS FARM FOUNDATION INC

EIN: 20-1111988

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BAIRD INVESTMENTS	1,992,701	2,041,195

TY 2019 Investments - Land Schedule

Name: TALLGRASS FARM FOUNDATION INC

EIN: 20-1111988

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
DONATED LAND	19,950	0	19,950	

TY 2019 Land, Etc. Schedule

Name: TALLGRASS FARM FOUNDATION INC

EIN: 20-1111988

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
HISTORIC BARN	126,750	48,750	78,000	
DONATED LAND	97,571	0	97,571	
FENCE - LAND IMPROVEMENT	3,800	3,068	732	
FENCE - LAND IMPROVEMENT	5,168	3,967	1,201	
DONATED LAND	100,100	0	100,100	
FENCE - LAND IMPROVEMENT	10,000	2,334	7,666	
BARN FLOOR CONCRETE	6,700	523	6,177	
HAYRIDE WAGON	5,835	4,924	911	
MOWER	17,500	6,042	11,458	
DEER FENCE	54,917	7,780	47,137	
IRON SAFETY RAILS FOR WAGON AND STAIRS	4,017	1,363	2,654	
DONATED LAND	219,120	0	219,120	
DONATED LAND - 56.62 ACRES	127,425	0	127,425	
BARN - 56.62 ACRES OF LAND	6,102	458	5,644	
BARN ROOF	7,800	33	7,767	
WELL DRILLING	3,300	0	3,300	
BARN SECURITY SYSTEM	3,709	41	3,668	

TY 2019 Other Expenses Schedule**Name:** TALLGRASS FARM FOUNDATION INC**EIN:** 20-1111988**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REPAIRS AND MAINTENANCE	5,488	0	0	5,488
BANK CHARGES	24	0	0	24
INSURANCE	4,832	0	0	4,832
SUPPLIES	1,707	0	0	1,707
WORKSHOPS/ART CLASSES	322	0	0	322
DUES	100	0	0	100
PROGRAM EXPENSES	1,949	0	0	1,949
WEBSITE DESIGN	1,750	0	0	1,750

TY 2019 Other Liabilities Schedule**Name:** TALLGRASS FARM FOUNDATION INC**EIN:** 20-1111988

Description	Beginning of Year - Book Value	End of Year - Book Value
CREDIT CARD PAYABLE	259	0

TY 2019 Other Professional Fees Schedule**Name:** TALLGRASS FARM FOUNDATION INC**EIN:** 20-1111988

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	6,547	6,547	6,547	0

TY 2019 Taxes Schedule**Name:** TALLGRASS FARM FOUNDATION INC**EIN:** 20-1111988

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROPERTY TAXES	2,426	0	0	2,426

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No. 1545-0047 2019
	Name of the organization TALLGRASS FARM FOUNDATION INC	Employer identification number 20-1111988

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
TALLGRASS FARM FOUNDATION INC

Employer identification number
20-1111988

Part I**Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	TIM AND LOIS MATEUS PETERS 1279 CENTRAL PIKE HARRODSBURG, KY 40330	\$ 74,768	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
2	TIM AND LOIS MATEUS PETERS 1279 CENTRAL PIKE HARRODSBURG, KY 40330	\$ 60,495	☐ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization TALLGRASS FARM FOUNDATION INC	Employer identification number 20-1111988
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given (see instructions). Use duplicate copies of Part II if additional space is needed.	(c) FMV (or estimate) (See instructions)	(d) Date received
2	27,800 SHARES OF BROWN FORMAN CLASS B STOCK	\$ 2,004,519	2020-01-24
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

20-1111988

Part III *Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.)* ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)