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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 05-01-2019, and ending 04-30-2020

Name of foundation
THE Y C HOHELEN AND MICHAEL CHIANG
FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)
CO PKF OCONNOR DAVIES 665 5TH AV

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 100225342

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

\$ 70,860,527

J Accounting method:

☐ Cash

☐ Accrual

☒ Other (specify) modified cash
(Part I, column (d) must be on cash basis.)

A Employer identification number

05-0613835

B Telephone number (see instructions)

(212) 286-2600

C If exemption application is pending, check here

☐

D 1. Foreign organizations, check here.....

☐

2. Foreign organizations meeting the 85% test, check here and attach computation ...

☐

E If private foundation status was terminated under section 507(b)(1)(A), check here

☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)			
	2 Check ☒ if the foundation is not required to attach Sch. B			
	3 Interest on savings and temporary cash investments	48,557	48,557	
	4 Dividends and interest from securities	2,772,677	2,772,677	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	44,136		
	b Gross sales price for all assets on line 6a <u>7,351,000</u>			
	7 Capital gain net income (from Part IV, line 2)		44,136	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	2,865,370	2,865,370		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	207,000	0	207,000
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits	50,017	0	50,017
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	 38,260	0	38,260
	c Other professional fees (attach schedule)			
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	 24,723	0	0
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy	30,167	0	30,167
	21 Travel, conferences, and meetings	4,690	0	4,690
	22 Printing and publications			
	23 Other expenses (attach schedule)	 29,302	600	28,702
	24 Total operating and administrative expenses. Add lines 13 through 23	384,159	600	358,836
	25 Contributions, gifts, grants paid	3,236,730		3,236,730
26 Total expenses and disbursements. Add lines 24 and 25	3,620,889	600	3,595,566	
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-755,519			
b Net investment income (if negative, enter -0-)		2,864,770		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2019)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	6,714,121	4,129,665	4,129,665
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	25,086,999	21,567,502	21,567,502
	b Investments—corporate stock (attach schedule)	42,036,496	45,159,160	45,159,160
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	4,200	4,200	4,200	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	73,841,816	70,860,527	70,860,527	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ☒ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	73,841,816	70,860,527	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ☐ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	73,841,816	70,860,527	
30 Total liabilities and net assets/fund balances (see instructions) .	73,841,816	70,860,527		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	73,841,816
2 Enter amount from Part I, line 27a	2	-755,519
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	73,086,297
5 Decreases not included in line 2 (itemize) ▶ _____	5	2,225,770
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	70,860,527

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,351,000		7,306,864	44,136
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			44,136
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	44,136
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	3,484,639	71,760,715	0.048559
2017	3,257,702	71,038,343	0.045858
2016	3,285,592	66,970,027	0.049061
2015	3,345,183	65,542,127	0.051039
2014	3,253,764	67,200,137	0.048419

2 Total of line 1, column (d)	2	0.242936
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.048587
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	74,384,769
5 Multiply line 4 by line 3	5	3,614,133
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	28,648
7 Add lines 5 and 6	7	3,642,781
8 Enter qualifying distributions from Part XII, line 4	8	3,595,566

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	57,295
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	57,295
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	57,295
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	64,602
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	64,602
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,307
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax 7,307 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0 (2) On foundation managers. \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) DE, NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.HOCHIANGFOUNDATION.ORG	13	Yes	
14	The books are in care of THE FOUNDATION Telephone no. (212) 286-2600			

Located at **C/O PKF OCONNOR DAVIES 665 5TH AVE NY NY**ZIP+4 **100225342**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☒ Yes ☐ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	Yes
	Organizations relying on a current notice regarding disaster assistance check here.  ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☒ Yes ☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d). 		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	No
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BESSIE CHIANG MD C/O PKF OCONNOR DAVIES 665 FIFTH AVE NEW YORK, NY 100225342	DIRECTOR, PRESIDENT/TREASURER 10.00	75,000	14,455	0
HELEN CHIANG C/O PKF OCONNOR DAVIES 665 FIFTH AVE NEW YORK, NY 100225342	DIRECTOR, SECRETARY 5.00	0	0	0
CAROL CHIANG-LI C/O PKF OCONNOR DAVIES 665 FIFTH AVE NEW YORK, NY 100225342	DIRECTOR, ASST SECRETARY 5.00	0	0	0
CAROL GALLO C/O PKF OCONNOR DAVIES 665 FIFTH AVE NEW YORK, NY 100225342	EXECUTIVE DIRECTOR, ASST SECRETARY 24.00	132,000	20,107	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. 				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	71,671,884
b	Average of monthly cash balances.	1b	3,841,448
c	Fair market value of all other assets (see instructions).	1c	4,200
d	Total (add lines 1a, b, and c).	1d	75,517,532
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	75,517,532
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,132,763
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	74,384,769
6	Minimum investment return. Enter 5% of line 5.	6	3,719,238

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	3,719,238
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	57,295
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	57,295
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	3,661,943
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	3,661,943
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	3,661,943

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	3,595,566
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,595,566
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,595,566

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				3,661,943
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			3,486,542	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 3,595,566				
a Applied to 2018, but not more than line 2a			3,486,542	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				109,024
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0	
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				3,552,919
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	3,236,730
b <i>Approved for future payment</i> See Additional Data Table				
Total			▶ 3b	245,000

Enter gross amounts unless otherwise indicated.

[illegible]

Part XVII

- | | | |
|--|------------------|------------------|
| <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.</p> | <p>1c</p> | <p>No</p> |
| <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | |

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2021-02-19	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	THOMAS F BLANEY		2021-02-12		P00234022
	Firm's name ▶ PKF O'CONNOR DAVIES LLP				Firm's EIN ▶ 27-1728945
	Firm's address ▶ 665 FIFTH AVENUE NEW YORK, NY 100225342				Phone no. (212) 286-2600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN ACADEMY OF HOSPICE AND PALLIATIVE MEDICINE 8735 W HIGGINS ROAD SUITE 300 CHICAGO, IL 60631	N/A	PC	HOSPICE AND PALLIATIVE MEDICINE FELLOWSHIP GRANT PROGRAM	45,000
ARTES VOCALES 18034 VENTURA BOULEVARD ENCINO, CA 91316	N/A	PC	GENERAL SUPPORT	28,000
BELLEVUE HOSPITAL HHC 462 FIRST AVE ROOM 17 SOUTH 19 NEW YORK, NY 10016	N/A	PC	PALLIATIVE CARE CHAPLAIN	75,000
Total ▶ 3a				3,236,730

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BELLEVUE HOSPITAL HHC 462 FIRST AVE ROOM 17 SOUTH 19 NEW YORK, NY 10016	N/A	PC	PALLIATIVE CARE FELLOWSHIP AND EDUCATION	25,000
CALVARY HOSPITAL 1740 EASTCHESTER ROAD BRONX, NY 10461	N/A	PC	BEREAVEMENT SUPPORT AND THE PALLIATIVE CARE INSTITUTE	50,000
CENTRAL PARK CONSERVANCY 14 EAST 60TH STREET NEW YORK, NY 10022	N/A	PC	GENERAL SUPPORT	3,000
Total ▶ 3a				3,236,730

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILDREN'S HOSPITAL CORPORATIONBOSTON CHILDREN'S HOSPITAL 300 LONGWOOD AVENUE BOSTON, MA 02115	N/A	PC	PEDIATRIC ADVANCED CARE TEAMS SOCIAL WORK FELLOWSHIP	90,000
CHILDREN'S HOSPITAL OF PHILADELPHIA FOUNDATION 3401 CIVIC CENTER BOULEVARD PHILADELPHIA, PA 19104	N/A	PC	PEDIATRIC HOSPICE AND PALLIATIVE MEDICINE FELLOWSHIP TRAINING PROGRAM	150,000
COLUMBIA UNIVERSITY DEPARTMENT OF PSYCHIATRY 1051 RIVERSIDE DRIVE NEW YORK, NY 10032	N/A	PC	SUPPORT TO ESTABLISH A RESEARCH CENTER FOR MENTAL HEALTH CARE IN CHINA	140,000
Total ▶ 3a				3,236,730

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLUMBIA UNIVERSITY IRVING MEDICAL CENTER 622 WEST 168TH STREET NEW YORK, NY 10032	N/A	PC	COVID-19 RELIEF	100,000
COMPASSION AND CHOICES PO BOX 101810 DENVER, CO 80250	N/A	PC	GENERAL SUPPORT, WITH A FOCUS ON WORK IN NEW YORK STATE	35,000
CONCERTS IN MOTION INC PO BOX 2310907 NEW YORK, NY 10023	N/A	PC	PALLIATIVE CARE CONCERT PROJECT	20,000
Total ► 3a				3,236,730

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COURAGEOUS PARENTS NETWORK INC 21 ROCHESTER ROAD NEWTON, MA 02458	N/A	PC	GENERAL SUPPORT	35,000
DANA-FARBER CANCER INSTITUTE 450 BROOKLINE AVENUE BROOKLINE, MA 02215	N/A	PC	NURSE PRACTITIONER FELLOWSHIP IN PALLIATIVE CARE	80,000
DENNIS O'NEILL FOUNDATION 4 DYFRIG STREET PONTCANNA, CARDIFF CF119LR UK	N/A	NC	SUPPORT FOR SCHOLARSHIPS FOR MUSIC STUDENTS	25,980
Total ▶ 3a				3,236,730

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DOUBLE H RANCH 97 HIDDEN VALLEY ROAD LAKE LUZERNE, NY 12846	N/A	PC	"PAUL'S BODY SHOP" - MEDICAL FACILITY	50,000
DOULA PROGRAM TO ACCOMPANY AND COMFORT 55 EXCHANGE PLACE SUITE 402 NEW YORK CITY, NY 10005	N/A	PC	GENERAL SUPPORT	25,000
ELIZABETH SETON PEDIATRIC CENTER 300 CORPORATE BOULEVARD SOUTH YONKERS, NY 10701	N/A	PC	PALLIATIVE CARE PROGRAMS	30,000
Total ▶ 3a				3,236,730

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ENGLEWOOD HOSPITAL AND MEDICAL CENTER FOUNDATION 350 ENGLE STREET ENGLEWOOD, NJ 07631	N/A	PC	GENERAL SUPPORT	125,000
ENGLEWOOD HOSPITAL AND MEDICAL CENTER FOUNDATION 350 ENGLE STREET ENGLEWOOD, NJ 07631	N/A	PC	COVID-19 RELIEF	50,000
EXPONENT PHILANTHROPY 1720 N STREET NW WASHINGTON, DC 20036	N/A	PC	GENERAL SUPPORT	4,250
Total ▶ 3a				3,236,730

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIDELITY CHARITABLE GIFT FUND 150 EAST 52ND STREET NEW YORK, NY 02109	N/A	PC	GENERAL SUPPORT	300,000
FLAWLESS FOUNDATIONPO BOX 5183 PORTLAND, OR 97208	N/A	PC	GENERAL SUPPORT	50,000
FRIENDS OF KAREN118 TITICUS ROAD NORTH SALEM, NY 10560	N/A	PC	FAMILY SUPPORT PROGRAM	30,000
Total ▶ 3a				3,236,730

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GLOBAL CHILDREN'S ART PROGRAMME PO BOX 20351 TOMPKINS SQUARE STATION NEW YORK, NY 10009	N/A	PC	GENERAL SUPPORT	7,500
GOD'S LOVE WE DELIVER 166 AVENUE OF THE AMERICAS NEW YORK, NY 10013	N/A	PC	GENERAL SUPPORT	35,000
GOOD DOG FOUNDATION THE 500 SEVENTH AVENUE 8TH FLOOR NEW YORK, NY 10018	N/A	PC	GENERAL SUPPORT	25,000
Total ▶ 3a				3,236,730

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HAPPINESS IS CAMPING 62 SUNSET LAKE ROAD HARDWICK, NJ 07825	N/A	PC	GENERAL SUPPORT	40,000
HARVARD COLLEGE FUND 124 MT AUBURN STREET OFFICE OF THE RECORDING SECRETARY CAMBRIDGE, MA 02138	N/A	PC	GENERAL SUPPORT	125,000
HEALTHCARE CHAPLAINCY NETWORK 505 EIGHTH AVENUE SUITE 900 NEW YORK, NY 10018	N/A	PC	GENERAL SUPPORT	50,000
Total ▶ 3a				3,236,730

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOLE IN THE WALL GANG CAMP 555 LONG WHARF DRIVE NEW HAVEN, CT 06511	N/A	PC	HOSPITAL OUTREACH PROGRAM	20,000
HOSPICE AND PALLIATIVE NURSES FOUNDATION ONE PENN CENTER WEST SUITE 425 PITTSBURGH, PA 15276	N/A	PC	VIRTUAL HOSPICE & PALLIATIVE CARE EDUCATION PROGRAMS	75,000
ICAHN SCHOOL OF MEDICINE AT MOUNT SINAI CENTER TO ADVANCE PALLIATIVE CARE 1255 FIFTH AVENUE SUITE C-2 NEW YORK, NY 10029	N/A	PC	GENERAL SUPPORT FOR CAPC	200,000
Total ▶ 3a				3,236,730

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ICAHN SCHOOL OF MEDICINE AT MOUNT SINAIMOUNT SINAI ALUMNI ASSOCIATION OFFICE OF ALUMNI DEVELOPMENT 1 GUSTAVE L LEVY PLACE BOX 1049 NEW YORK, NY 10029	N/A	PC	GENERAL SUPPORT	30,000
ICAHN SCHOOL OF MEDICINE AT MOUNT SINAINATIONAL PALLIATIVE CARE RESEARCH C BROOKDALE DEPT OF GERIATRICS 1 GUSTAVE L LEVY PLACE BOX 1070 NEW YORK, NY 10029	N/A	PC	GENERAL SUPPORT FOR NPCRC	75,000
MEMORIAL SLOAN-KETTERING CANCER CENTER 885 2ND AVENUE 8TH FLOOR NEW YORK, NY 10017	N/A	PC	NURSING FELLOWSHIP IN PAIN AND PALLIATIVE CARE	160,000
Total ► 3a				3,236,730

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MJHS FOUNDATION39 BROADWAY NEW YORK, NY 10006	N/A	PC	MJHS INSTITUTE HOSPICE AND PALLIATIVE MEDICINE FELLOWSHIP PROGRAM	80,000
MOUNT HOLYOKE COLLEGE 50 COLLEGE STREET SOUTH HADLEY, MA 01075	N/A	PC	GENERAL SUPPORT	30,000
MOUNT SINAI BETH ISRAEL ONE GUSTAVE L LEVY PLACE BOX 1049 NEW YORK, NY 10029	N/A	PC	MOUNT SINAI BETH ISRAEL FELLOWSHIP PROGRAM IN HOSPICE AND PALLIATIVE MEDICINE	80,000
Total ▶ 3a				3,236,730

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOUNT SINAI HEALTH SYSTEM ONE GUSTAVE L LEVY PLACE NEW YORK, NY 10029	N/A	PC	COVID-19 RELIEF	100,000
NATIONAL CHILDREN'S CHORUS 511 AVENUE OF THE AMERICAS SUITE 28 NEW YORK, NY 10011	N/A	PC	GENERAL SUPPORT	50,000
NATIONAL HOSPICE AND PALLIATIVE CARE ORGANIZATION 1731 KING STREET ALEXANDRIA, VA 22314	N/A	PC	SOLUTIONS TO PALLIATIVE CARE MEASUREMENT CHALLENGES	35,000
Total ▶ 3a				3,236,730

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW YORK LEGAL ASSISTANCE GROUP 7 HANOVER SQUARE 18TH FLOOR NEW YORK, NY 10004	N/A	PC	LEGALHEALTH PALLIATIVE CARE OUTREACH PROJECT	50,000
NEW YORK UNIVERSITY SILVER SCHOOL OF SOCIAL WORK 1 WASHINGTON SQUARE NORTH NEW YORK, NY 10003	N/A	PC	NYU ZELDA FOSTER MSW FELLOWSHIP	50,000
NEW YORK-PRESBYTERIAN WEILL CORNELL 525 EAST 68TH STREET NEW YORK, NY 10021	N/A	PC	COVID-19 RELIEF	100,000
Total ▶ 3a				3,236,730

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PET PARTNERS 345 118TH AVENUE NE SUITE 200 BELLEVUE, WA 98005	N/A	PC	GENERAL SUPPORT	15,000
PRINCETON DAY SCHOOLPO BOX 75 PRINCETON, NJ 08542	N/A	PC	GENERAL SUPPORT	100,000
RIVERTOWNS ARTS COUNCIL AKA RIVERARTS PO BOX 60 HASTINGSONHUDSON, NY 10706	N/A	PC	GENERAL SUPPORT	25,000
Total ▶ 3a				3,236,730

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAINT JAMES SCHOOL 184 SOUTH FINLEY STREET BASKING RIDGE, NJ 07920	N/A	PC	GENERAL SUPPORT	5,000
SERIOUSFUN CHILDREN'S NETWORK 228 SAUGATUCK AVENUE WESTPORT, CT 06880	N/A	PC	NURSING SUPPORT ADVISOR	35,000
VISITING NURSE SERVICE OF NEW YORK 220 EAST 42ND STREET NEW YORK, NY 10017	N/A	PC	HOSPICE AND PALLIATIVE CARE VIGIL VOLUNTEERS PROGRAM	10,000
Total ► 3a				3,236,730

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VISITING NURSE SERVICE OF NEW YORK 220 EAST 42ND STREET NEW YORK, NY 10017	N/A	PC	HOSPICE AND PALLIATIVE CARE PHYSICIAN FELLOWSHIP TRAINING PROGRAM	50,000
YOU TELL ME STORIES 420 EAST 72ND STREET NEW YORK, NY 10021	N/A	PC	GENERAL SUPPORT	13,000
Total ▶ 3a				3,236,730

TY 2019 Accounting Fees Schedule

Name: THE Y C HOHELEN AND MICHAEL CHIANG
FOUNDATION

EIN: 05-0613835

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BOOKKEEPING	7,000	0		7,000
FINANCIAL STATEMENT AUDIT AND TAX RETURN PREPARATION	31,260	0		31,260

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Expenditure Responsibility Statement

Name: THE Y C HOHELEN AND MICHAEL CHIANG
FOUNDATION

EIN: 05-0613835

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
DENNIS O'NEILL FOUNDATION	4 DYFRIG STREET PONTCANNA, CARDIFF CF119LR UK	2020-03-03	25,980	SUPPORT FOR SCHOLARSHIPS FOR MUSIC STUDENTS	0	TO THE GRANTOR'S KNOWLEDGE, NO FUNDS HAVE BEEN DIVERTED FROM THE PURPOSE.	PENDING		N/A

TY 2019 Investments Corporate Stock Schedule

Name: THE Y C HOHELEN AND MICHAEL CHIANG
 FOUNDATION

EIN: 05-0613835

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APPLE INC (AAPL) 7,000 SH	2,056,600	2,056,600
AT&T INC (T) 30,000 SH	914,100	914,100
BANK OF AMERICA CORP - NON-CUM PFD STK (CUSIP: 060505195) QTY 40,000	1,064,000	1,064,000
BANK OF AMERICA CORP - NON-CUM PFD STK (CUSIP: 06053U601) QTY 80,000	2,066,400	2,066,400
BANK OF AMERICA CORP (BAC) 40,000 SH	962,000	962,000
BOEING COMPANY (BA) 20,000 SH	2,820,400	2,820,400
BP PLC SPON ADR (BP) 15,000 SH	357,000	357,000
CVS HEALTH CORP (CVS) 10,000 SH	615,500	615,500
GENERAL ELECTRIC (GE) 10,000 SH	68,000	68,000
HOME DEPOT INC (HD) 5,000 SH	1,099,150	1,099,150
INTL BUSINESS MACHINES CORP (IBM) 65,000 SH	8,161,400	8,161,400
JOHNSON AND JOHNSON COM (JNJ) 33,000 SH	4,951,320	4,951,320
JP MORGAN CHASE & CO - NON-CUM PFD STK (CUSIP: 48128B655) QTY 40,000	1,066,000	1,066,000
MICROSOFT CORP (MSFT) 60,000 SH	10,752,600	10,752,600
PFIZER INC (PFE) 40,000 SH	1,534,400	1,534,400
PRUDENTIAL FINCL INC - JUNIOR SUB NOTES (CUSIP: 744320805) QTY 40,000	1,048,800	1,048,800
SYNCHRONY FINANCIAL - FXD RATE NON-CUM (CUSIP: 87165B202) QTY 40,000	833,600	833,600
SYNCHRONY FINL COM (SYF) 30,000 SH	593,700	593,700
UNITED PARCEL SVC CL B (UPS) 20,000 SH	1,893,200	1,893,200
VERIZON COMMUNICATNS COM (VZ) 40,000 SH	2,298,000	2,298,000
WABTEC (WAB) 53 SH	2,990	2,990

TY 2019 Investments Government Obligations Schedule

Name: THE Y C HOHELEN AND MICHAEL CHIANG
FOUNDATION

EIN: 05-0613835

**US Government Securities - End
of Year Book Value:**

0

**US Government Securities - End
of Year Fair Market Value:**

0

**State & Local Government
Securities - End of Year Book
Value:**

21,567,502

**State & Local Government
Securities - End of Year Fair
Market Value:**

21,567,502

TY 2019 Other Assets Schedule

Name: THE Y C HOHELEN AND MICHAEL CHIANG
FOUNDATION

EIN: 05-0613835

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSIT	4,200	4,200	4,200

TY 2019 Other Decreases Schedule

Name: THE Y C HOHELEN AND MICHAEL CHIANG
FOUNDATION

EIN: 05-0613835

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	2,225,770

TY 2019 Other Expenses Schedule

Name: THE Y C HOHELEN AND MICHAEL CHIANG
FOUNDATION

EIN: 05-0613835

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES AND SUBSCRIPTIONS	15,750	0		15,750
FILING FEES	1,713	0		1,713
INSURANCE	2,447	0		2,447
MISCELLANEOUS OFFICE EXPENSES	7,481	600		6,881
PAYROLL PROCESSING FEES	1,911	0		1,911

TY 2019 Taxes Schedule

Name: THE Y C HOHELEN AND MICHAEL CHIANG
FOUNDATION

EIN: 05-0613835

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	24,723	0		0